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STATE OF NEW HAMPSHIRE

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REPORTS, 1897-1898

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VOLUME I.—BIENNIAL

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MANCHESTER, N. H.  
ARTHUR E. CLARKE, PUBLIC PRINTER.  
1899.





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REPORT OF THE RAILROAD COMMISSIONERS.

REPORT OF THE BANK COMMISSIONERS.

REPORT OF THE STATE TREASURER.

REPORT OF THE INSURANCE COMMISSIONER.

RETURNS OF CORPORATIONS.



FIFTY-FOURTH

ANNUAL REPORT

OF THE

RAILROAD COMMISSIONERS

OF THE

STATE OF NEW HAMPSHIRE.

1898.

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PART I.

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RAILROAD COMMISSIONERS' REPORT.



STATE OF NEW HAMPSHIRE.

*To His Excellency the Governor:*

The Railroad Commissioners submit herewith their annual report. The returns of the railroad corporations are for the year ending June 30, 1898, and the report of the commission covers the calendar year 1898.

H. M. PUTNEY,  
J. G. BELLOWES,  
E. B. S. SANBORN,

*Railroad Commissioners of New Hampshire.*

CONCORD, January 2, 1899.

# REPORT.

## VOLUME OF BUSINESS.

The returns of the steam railroads in New Hampshire, for the twelve months ending June 30, 1898, which is the railroad year known as 1898, do not reflect a business recovery. The volume of traffic, though slightly increased over 1897, was not as large as in 1896, and was much smaller than was hoped and expected.

In 1897 the Boston & Maine system transported 32,653,341 passengers and 9,892,705 tons of freight; in 1898, 32,176,210 passengers and 10,271,895 tons of freight. In 1897 the Fitchburg transported 7,046,591 passengers and 4,491,201 tons of freight, and in 1898 6,879,314 passengers and 4,885,660 tons of freight. The Atlantic & St. Lawrence transported, in 1897, 268,364 passengers and 1,198,201 tons of freight, and in 1898, 300,840 passengers and 1,362,513 tons of freight.

The number of passengers carried by the Maine Central in 1897 was 2,005,172, and its freight tonnage was 2,687,603 against 2,071,131 passengers and 2,747,021 tons in 1898.

Following is a comparative exhibit of these four systems, in which are included nearly all of the railroad mileage of the state.

	Years.	Gross earnings.	Operating expenses.	Passenger revenue.	Freight revenue.
Boston & Maine.....	1897	\$19,640,846.30	\$13,564,271.67	\$9,581,251.46	\$10,043,945.75
	1898	19,850,984.06	13,679,138.99	9,541,035.62	10,287,841.75
Fitchburg .....	1897	7,155,768.45	4,979,830.08	2,313,720.00	4,498,859.99
	1898	7,359,470.06	5,083,591.31	2,324,665.30	4,712,061.28
Atlantic & St. Lawrence.....	1897	1,131,744.28	904,591.24	288,741.99	843,002.29
	1898	1,246,734.91	978,869.57	303,305.96	943,528.95
Maine Central.....	1897	4,923,335.91	3,173,285.56	2,141,162.55	2,756,893.36
	1898	4,784,101.23	2,997,244.04	2,143,387.31	2,615,413.92

In 1896 these four roads carried 45,016,339 passengers and 18,686,661 tons of freight, and earned \$34,108,364.43.

In 1898 they carried 41,427,495 passengers and 19,269,089 tons of freight, and earned \$33,241,290.26; a loss of \$869,-074.17 in earnings.

#### IMPROVEMENTS.

The Boston & Maine has completed the permanent improvements upon the Concord & Montreal which were provided for when it leased that road, and have been paid for from the proceeds of the issue of new stock. A new passenger station, with suitable approaches, has been built at Manchester. It is a spacious and handsome structure of brick and sandstone, with far-reaching train sheds and modern appointments which make it attractive and commodious. Its location south of Granite street has enabled the road to remove all but two of the tracks across that street; do away with all the shifting and minimize the difficulties and dangers at the crossing upon which the volume of highway travel is greater than upon any other in the state, and the tracks under the old arrangement were in almost constant use. The freight yard in Manchester has also been perfected, and in it have been erected two signal towers and a yard office. The terminals in that city are now first class in every respect, and taken together are scarcely excelled anywhere.

At Concord the new shops have been completed and furnished with the most approved labor-saving machinery. They are designed to do half the repair work upon the entire system and are models. The freight yard at Concord has also been extended and a new signal tower erected. At Woodsville the improvements in the new yard consist of a new freight house, engine house, and sand house, signal tower, yard office, and car inspector's house.

Passenger stations of the best design and material have been erected at Franklin, West Ossipee, and Newport. New bridges have been built at Manchester, Russell's, Hancock, Salmon Falls, Hillsborough, Bath, and Alder Brook, and six

old ones have been abolished by filling, at Concord, Dover Point, East Haverhill, and Alder Brook.

Eight miles of iron track were replaced with steel and 466,762 ties; 2,475 tons of old steel rails and 4,049 of new were laid in this state.

The Atlantic & St. Lawrence replaced two light bridges at the state line and Shelburne with iron at a cost of \$4,900; extensively repaired eight others, and laid 22,056 ties and 401 tons of steel rails.

The Fitchburg replaced the Howe truss bridge at Cold River with a steel truss at a cost of \$6,808, laid 33,390 ties and 716 tons of steel rails.

#### BABBOOSIC LAKE RAILROAD.

At the December law term, 1897, the supreme court referred to the board the petition of The Babboosic Railroad Company, asking that the question of whether or not the public good required the construction of a railroad from the terminus of the Fitchburg Railroad in the town of Milford to Babboosic lake in the town of Amherst be determined.

Soon after the order of the court was received by the board, the Boston & Maine Railroad Company appeared by their counsel in opposition to the scheme and requested that the matter might be given as early hearing as possible. The counsel for the petitioner were at once notified of the desire of the Boston & Maine Railroad, but informed the board it was impossible for them to proceed with a hearing during the spring or summer of 1898.

The chairman of the board, deeming himself disqualified to sit in the case, so notified the governor, according to law, and in the latter part of July last Hon. S. D. Felker, of Rochester, was appointed to fill his place in this matter. Mr. Felker having qualified, the board at the request of the Boston & Maine Railroad Company called a meeting of the counsel engaged in the case, at Manchester, August 9, for the purpose of fixing a time and place for hearing. September 29, ult.,

was agreed on and a proper order of notice was issued by the clerk and given to the counsel for the petitioner for service.

Before the day appointed for the hearing, the board was notified by the counsel for the petitioner that the hearing had been postponed by agreement to a date to be arranged later, and the board was subsequently informed that November 21, ult., at Manchester, had been agreed on. On this last named day the board attended at the time and place of hearing and, the counsel for the petitioner and the Boston & Maine Railroad Company being present, the counsel for the petitioner announced that through inadvertence they had not made service of the order of notice issued by the board, and that as the issue and service of a new order of notice would compel the postponement of the hearing until January 1, 1898, the petitioner had determined to dismiss its petition in court and to apply to the legislature for a charter for a railroad from Milford to Manchester. The fact that the petitioner had dismissed his petition was reported to the court and no further action remained for the board.

#### COST AND OWNERSHIP OF NEW HAMPSHIRE RAILROADS.

There has been no change of ownership or control and no addition to mileage. A line from Milford to Manchester is contemplated and asked for, but with this exception, no new construction is to be looked for in the near future, and it may be assumed that our steam railroad systems are practically complete and will remain as they are for a long series of years. They are not and never will be finished. Large outlays are constantly demanded to keep them in repair and to provide them with improvements which will enable them to do their business at a minimum cost and meet the reasonable demands of the public, but these outlays must be provided for from the earnings and the capitalization will not be materially changed. Having thus reached a point where our railroad systems can be said to have been completed and their character and capitalization permanently fixed, it is perhaps worth while to ascertain as near as may be at whose expense they have been

produced and to what extent the people of the state are financially interested in their ownership.

Steam railroading in New Hampshire began in 1840, when the Boston & Maine crossed the Massachusetts line and reached Exeter on its way to Portland, Maine.

In 1886, thirty-four corporations, in which at least five others had been merged, made returns to this board, covering 977.69 miles of road in this state. Each of these thirty-four live corporations and five defunct ones had built a section of railroad, and as the theory was that competition was the only safeguard the public had against extortionate charges and other abuses, these sections had been, as far as possible, kept separate and operated independently. When it was demonstrated that one could not be so operated it was of necessity incorporated with another, but the policy of the law and practice was against the union of railroads, and this continued until in 1883 it became apparent that our roads could not be reconstructed and extended as they should be, or run economically and to the satisfaction of the public, unless they were combined in large systems, and the passage of the Colby act authorized their consolidation which has proceeded until we have but four systems, the Grand Trunk, Maine Central, Fitchburg, and Boston & Maine, the last named having in its control 939 of the 1,171 miles which is the total length of line in the state.

The amount expended in the construction and equipment of steam railroads in New Hampshire cannot be ascertained. Some of them extend into other states and their accounts show only their entire cost, and some have been partially built from their earnings. But it is possible from their reports and books to reach an estimate of what sums have been invested in each of them by stockholders, bondholders, and other creditors, which is sufficient for practical purposes.

The money which produced our roads prior to 1883, excepting the Grand Trunk and the Portland & Ogdensburg, did not as a rule come from foreign capitalists, but was furnished in small amounts by people living upon their lines, who wished



to secure the transportation facilities they needed, or in the shape of gratuities by towns through which they ran; but in the evolutions that followed, particularly in the roads that did not pay, many of the small stockholders dropped out and their holdings were gathered up by individuals of large means and financial institutions both in the state and out. The construction of branches and extensions during the past twenty years has been by roads existing prior to that time and at their expense.

When the consolidation and reconstruction period began, very few of the roads could be said to be in first-class condition. Beyond ordinary repairs, which were charged to operating expenses, little had been done upon them since their original construction accounts were closed, and their cost was substantially what it was when they were first completed and opened for business. The notable exception was the Concord which, by using a part of its immense earnings for that purpose, had greatly improved its line from Concord to Nashua and its Portsmouth Branch without adding to its construction account.

Of the thirty-four roads making returns in 1886, twenty were entirely and four were nearly all in this state. Their construction and equipment represented an investment by stockholders and creditors, substantially as follows:

	Miles.	
Ashuelot . . . . .	23.21	\$555,000
Boston, Concord & Montreal, including White Mountain . . . . .	145.88	4,926,850
Concord & Claremont . . . . .	56.00	2,250,000
Manchester & Keene . . . . .	29.59	683,192
Northern, including Bristol Branch . . . . .	69.50	3,068,400
Pemigewasset Valley . . . . .	20.05	502,999
Peterborough . . . . .	10.50	588,950
Peterborough & Hillsborough . . . . .	18.50	665,000
Wilton . . . . .	15.50	242,600
Dover & Winnepesaukee . . . . .	29.00	869,000
Eastern (in New Hampshire) . . . . .	16.08	780,535

	Miles.	
Portsmouth & Dover . . . . .	10.88	\$768,400
Portsmouth, Great Falls & Conway . . . . .	69.94	2,150,300
Wolfeborough . . . . .	12.03	337,900
Monadnock . . . . .	13.76	369,701
Concord . . . . .	34.53	1,500,000
Concord & Portsmouth . . . . .	40.50	1,208,859
Manchester & North Weare . . . . .	19.00	600,853
Suncook Valley . . . . .	17.37	348,199
Mt. Washington . . . . .	3.33	139,500
Profile & Franconia Notch . . . . .	13.33	216,017
Sullivan County . . . . .	25.81	1,354,796
Whitefield & Jefferson . . . . .	10.68	189,504
Manchester & Lawrence . . . . .	22.39	1,000,000
	<hr/>	<hr/>
	727.36	\$25,313,605

Nine other corporations had at that time 250.33 miles of road in New Hampshire, the cost of which, with the equipment, may be estimated by apportioning the outlay upon each road according to its length of line in this state, with due regard to the conditions which increased or diminished the expense above or below the average, as follows:

	Miles.	
Atlantic & St. Lawrence . . . . .	52.02	\$2,960,916
Nashua & Lowell . . . . .	5.25	375,000
Boston & Maine . . . . .	34.75	2,100,000
West Amesbury Branch . . . . .	2.32	57,000
Cheshire . . . . .	42.81	2,225,000
Nashua, Acton & Boston . . . . .	4.75	225,000
Portland & Rochester . . . . .	3.50	45,000
Portland & Ogdensburg . . . . .	40.54	2,225,000
Fitchburg . . . . .	9.37	225,000
Worcester, Nashua & Rochester . . . . .	55.02	2,000,000
	<hr/>	<hr/>
	250.33	\$14,277,916

By adding these totals we have \$39,591,521 as the cost to their original owners of the steam railroads of New Hampshire

up to 1886, or if we include the \$1,500,000, diverted from the earnings of the Concord to the construction account, \$41,091,521.

Some of these investments proved to be profitable beyond the expectations of those who made them; others were irrecoverably lost, and still others were very disappointing.

The Boston & Maine, Concord, and Manchester & Lawrence earned and paid large dividends from the time they were opened. The Northern paid an average dividend of 3 per cent during the first ten years, and after that from 4 to 8 per cent until 1884, when it was leased to the Boston & Lowell.

These are the only broad gauge roads that can be said to have earned fair interest upon their cost from the beginning, but others were leased when built, or soon after, so as to secure to the owners of their stock and bonds regular and satisfactory dividends. In this group are the Atlantic & St. Lawrence, leased to the Grand Trunk; the Wilton and the Peterborough, leased to the Nashua & Lowell; the Pemigewasset Valley, leased to the Boston, Concord & Montreal; the Monadnock, leased to the Boston, Barre & Gardner and then to the Cheshire; the Whitefield & Jefferson, operated by the Boston, Concord & Montreal, which was a joint owner in the property with the Brown Lumber Company, and the Portsmouth & Dover, leased to the Eastern.

The early history of the Boston, Concord & Montreal was one of financial embarrassment, and it was with the greatest difficulty that the money was obtained with which to build it to Wells River, which place it reached in May, 1853, five years after it was opened to Tilton. When its construction account closed in 1856 it footed up \$2,580,134.78, and its equipment had cost \$282,288.33. Its liabilities were \$850,000 in bonds, \$800,000 of preferred, \$541,600 of new, and \$421,700 of old stock, and a floating debt of \$23,974,382.

Its income did not suffice to pay its fixed charges, and in 1857 the property was assigned to trustees who succeeded in saving it from bankruptcy, and three years later the directors again took control of it. In the meantime the White Moun-

tain road had been chartered and built from Wells River to Littleton, and it was subsequently extended to Groveton and to Fabyan's. In 1893 it was consolidated with the Boston, Concord & Montreal, which gave the stockholders for their interest \$300,000 in consolidated bonds and assumed the liabilities, which included most of the cost of the road above Littleton.

When the road was in condition to operate from Concord to Groveton and Fabyan's, the corporation had outstanding a million dollars in stock which paid none but scrip dividends and was considered nearly worthless until the property was leased to the Boston & Lowell in 1884, and \$800,000 in preferred stock which paid nothing until 1869, after which it paid 6 per cent. The owners of very much of this stock having despaired of ever receiving dividends upon it, parted with it at nominal prices and most of the money they paid for it was lost to them.

The Dover & Winnepesaukee, which was opened in 1851, was run at a loss until August, 1862, when it was surrendered to trustees. In its reorganization its stock, which was \$389,000, was wiped out.

The Nashua & Rochester road was leased upon its completion, in 1874, to the Worcester & Nashua at 6 per cent upon its cost, which was \$2,000,000, but in 1879 the lessor was unable to pay the rentals and no dividends were paid until 1881, when they were resumed at 3 per cent. The two roads were consolidated in 1883, and in 1886 were leased to the Boston & Maine, since which time the owners have received regular dividends.

The New Hampshire Central, the Manchester & Keene, the Nashua & Acton, the Portland & Ogdensburg were all bankrupt from the beginning, and the investments in them were practically a total loss to the original stockholders and creditors. The Concord & Portsmouth, which cost \$1,108,859, was surrendered to the bondholders in 1853, three years after it was opened, and they sold it in 1857 for \$250,000.

Of the cost of the Concord & Claremont, only the \$500,000 represented by the first mortgage bonds was saved.

The Sullivan County, which cost \$1,354,796, was sold to the bondholders for \$500,000 in 1866, after the stockholders had waited seventeen years for dividends.

The Ashuelot, which cost \$555,000, was reorganized upon a basis of \$210,000, when most of its stockholders had surrendered their certificates through fear that they would be personally liable for its debts.

The Wolfeborough road was built at a cost of \$337,000, of which \$289,400 was paid by the Eastern. It was at once leased to the Eastern, and its few individual stockholders received \$6 per share annually, but it did not earn any money.

The stock of the Peterborough & Hillsborough has never been of any value.

Of the \$40,000,000 invested in railroads in New Hampshire, prior to 1889, about one fourth had up to that time paid no dividends and much of it had been unrecoverably lost in insolvency proceedings.

Even the roads that escaped bankruptcy were in such doubtful circumstances that their stocks were, with few exceptions, discredited to a greater or less extent.

In 1879 the preferred stock of the Boston, Concord & Montreal sold in market at \$75 a share, the new stock for about \$15, and the old stock had no market value. In the same year Northern sold for \$82, Eastern for \$10, Eastern New Hampshire for \$57, Nashua & Rochester for \$45, Portsmouth, Great Falls & Conway for \$5, and Cheshire preferred for \$24. The only stocks that did not sell below par in that year were the Boston & Maine, \$108; Manchester & Lawrence, \$133; and Connecticut River, \$133; and the average value of the fifteen New Hampshire railroad stocks listed in the market was about \$73.

Since then Northern stock has appreciated to \$154, Boston & Maine to \$165, Manchester & Lawrence to \$235, Connecticut River to \$250, all classes of Concord and Boston, Concord & Montreal to \$175, and nearly all others in proportion.



A large share of this appreciation is due to the reduction of rates of interest, values being computed now upon a basis of 4 per cent against 6 per cent fifteen years ago, but much of the gain is the result of the combinations which have taken place during that time.

What may be termed the reconstruction and consolidation period began with the passage of the Colby act in 1883, which, with subsequent legislation, authorized the union of existing roads and the increase of capitalization necessary to renew and improve the old roads and construct branches. The Maine Central having secured the Portland & Ogdensburg wreck, rebuilt it and supplied the missing link of about 20 miles between Fabyan's and Scott's, and a few years later acquired the Upper Coös, which had been built from Quebec Junction to Beecher Falls, Vt., a distance of 55 miles, of which about 40 miles are in New Hampshire.

The cost of these acquisitions, with the necessary equipment, added about \$1,250,000 to the railroad investment in the state.

In 1886 the stock and debts of the Boston, Concord & Montreal and Concord roads were about \$6,750,000. Since their consolidation this has been increased to \$13,848,100. Of the increase, \$1,500,000 resulted from doubling the par value of the original Concord stock, making it \$100 per share instead of \$50, and about \$600,000 was required to pay the judgment obtained against the Concord by the Manchester & Lawrence. The remainder of nearly \$5,000,000 represents the cost of the improvements upon the old Concord & Montreal, the Whitefield & Jefferson extension to Berlin, the Suncook Valley extension to Barnstead, the North Weare extensions to New Boston and Henniker, the Tilton & Belmont, Lake Shore, Franklin & Tilton branches, and the terminals at Manchester.

The Boston & Maine has also increased its capitalization very largely, and of the proceeds of the new issue has expended about a million upon its New Hampshire properties.

Adding to these the estimated cost of the branch built for the Fitchburg, from Milford to the state line, a distance of



about eleven miles, and the new investments during the last twelve years aggregate in round numbers seven and a half millions of dollars, making the total first cost of the steam railroad properties of the state forty-seven millions.

As soon as it became apparent that the consolidation of our roads into a few strong systems with tide-water terminals would be accomplished, their stocks began to appreciate rapidly, and many of them have become as valuable as any in the market. Fortunes have been made by those who purchased them at a low price, and original holders who did not part with them during the long period of depression have not only been compensated for waiting without dividends, but are secure in the possession of securities that take rank with the best.

Prior to 1885, some railroad unions were effected by bankruptcy proceedings instituted by creditors and terminated by sales, the proceeds of which were distributed among such creditors to the exclusion of stockholders whose investments were wiped out. But in recent years our railroad consolidations have been by sales or leases by the terms of which the railroads securing control of others have assumed all their debts and obligations, and have not only saved to their stockholders the value of their holdings but in most cases have greatly appreciated it.

To illustrate, the Boston & Maine has taken the Great Falls & Conway, assumed all its obligations and given its stockholders Boston & Maine stock issued by legislative authority for that purpose for the shares they held in the Great Falls & Conway, and the Fitchburg has acquired the Cheshire in a similar manner, while the Boston & Maine has leased the Northern at an annual rental of 6 per cent on the stock, and the Concord & Montreal, assuming all its debts and contracts and paying 7 per cent upon all classes of its stock.

The income of the leased roads having been thus fixed beyond all contingencies except the improbable insolvency of the lessors, the value of their stock is not affected by business conditions other than the supply of money seeking invest-

ment. Of the corporations that made returns to this board thirteen years ago, the Cheshire & Monadnock has been consolidated with the Fitchburg; the Ashuelot with the Connecticut River; the Manchester & North Weare, Whitefield & Jefferson, Nashua, Acton & Boston, Boston, Concord & Montreal with the Concord; the Portsmouth, Great Falls & Conway, and the Manchester & Keene, the West Amesbury Branch, the Dover & Winnepesaukee, the Wolfeborough, and the Profile & Franconia Notch with the Boston & Maine; and the Portland & Ogdensburg with the Maine Central.

The Boston & Maine leases the following:

The Portsmouth & Dover at 6 per cent; Northern, 6 per cent; Nashua & Lowell, 6 per cent; Wilton,  $8\frac{1}{2}$  per cent; Worcester, Nashua & Rochester, 5 per cent; Manchester & Lawrence, 10 per cent; Connecticut River, 10 per cent; Sullivan County, 8 per cent; Concord & Montreal, 7 per cent; Peterborough, 4 per cent; Eastern (New Hampshire), 3 per cent; Concord & Portsmouth, 7 per cent; Suncook Valley, 6 per cent; Pemigewasset Valley, 6 per cent; Mt. Washington, 6 per cent.

The Peterborough & Hillsborough and the Concord & Claremont, which were owned by the Northern, are also leased to the Boston & Maine, the rental being the interest on their debt.

The Upper Coös is leased to the Maine Central at 6 per cent upon the stock, and the Atlantic & St. Lawrence to the Grand Trunk at the same rental.

The Franklin & Tilton is owned by the Northern and Concord & Montreal, and operated at the expense of the Boston & Maine.

Individual stockholders in roads merged in the Boston & Maine by the exchange of their stocks for new issues of Boston & Maine have received in 6 per cent dividends their full share of the advantages that accrue from the reduction of expenses, the control of through business, the use of tide-water terminals, and the great density of traffic upon the lines of the system in Massachusetts, and the same is measurably true of those absorbed by the Fitchburg.

All rentals, including the interest on funded debts, have been promptly paid when due, and there is every evidence that this will continue.

The result has been a condition which is a remarkable and most gratifying contrast to that in other states.

The country is just emerging from a long period of business depression and disaster, in which enterprises of all kinds have been wrecked with appalling rapidity, and railroads have suffered more than almost any other properties.

June 30, 1894, there were one hundred ninety-two American railways in the hands of receivers. The mileage of these roads was 40,818.81 miles of line and their capitalization was about \$2,500,000,000, or one fourth of that of the entire country. In the year ending on that date no dividends were paid on \$3,066,150,094 of stock, or 63.43 per cent of the total amount outstanding, and no interest was paid on \$914,757,697, or 17.29 per cent of the aggregate funded debt.

During the next twelve months, 54 of these receiverships were terminated, generally by foreclosure sales, and 31 other roads defaulted, so that on June 30, 1895, the number in receivers' hands was 169, with a capitalization of \$2,439,144,503 and a mileage of 37,855.80 miles of line.

In 1896, forty-eight receiverships were terminated and thirty were instituted, and at the close of that railroad year the mileage in the custody of the courts was 30,475.39, which represented stock to the amount of \$742,597,698 and funded debts aggregating \$999,733,766. In that year 70.17 per cent of the stock outstanding paid no dividends, and \$850,559,442, or 16.26 per cent of the aggregate funded debt, paid no interest.

In the year ending June 30, 1897, fifty-four receiverships came to an end, and twenty-eight roads were forced into bankruptcy. In that year more than 70 per cent of the outstanding stock paid no dividends. But while other roads have been forced into insolvency, or compelled to pass dividends to such an extent that nearly one fourth of their mileage has

been in receivers' hands and nearly half their stock has paid no dividends, and a sixth of their bonds have been in default, no New Hampshire road has been found in the list of bankruptcy, and no stockholder or bondholder has failed to receive the interest or dividend which he has been promised or had a right to expect, and while the market price of such securities elsewhere has sunk steadily to the lowest level, those representing our roads have had a high value as stable as government bonds. Indeed, their fluctuations have been much less than those of the obligations of the government.

## EMPLOYEES AND THEIR EARNINGS.

According to the reports of the Interstate Commerce Commission, the whole number of railway employees in the United States last year was 823,476, and the yearly earnings were \$465,601,581, an average of 4.49 employees per mile of line, and of about \$560 for each employee.

If the same proportions exist in New Hampshire, the number of persons engaged in operating our steam roads is 5,257, and their annual earnings are \$2,943,920.

## HOME OWNERSHIP OF NEW HAMPSHIRE RAILROAD STOCK.

	No. of stockholders in N. H.	Amt. of stock held in N. H.
Atlantic & St. Lawrence . . . . .	.....	.....
Boston & Maine . . . . .	1,369	\$3,249,200
Concord & Claremont . . . . .	9	412,400
Concord & Montreal . . . . .	1,392	5,885,000
Concord & Portsmouth . . . . .	178	314,200
Connecticut River . . . . .	26	131,400
Eastern in New Hampshire . . . . .	198	476,700
Fitchburg . . . . .	537	831,300
Franklin & Tilton . . . . .	2	250,000
Maine Central . . . . .	68	119,500
Manchester & Lawrence . . . . .	281	650,500
Mt. Washington . . . . .	36	152,200
Nashua & Lowell . . . . .	163	212,300
Northern . . . . .	1,129	1,197,900

	No. of stockholders in N. H.	Amt. of stock held in N. H.
Pemigewasset Valley . . . . .	131	\$391,700
Peterborough . . . . .	286	292,400
Peterborough & Hillsborough . . . . .	1	45,000
Portsmouth & Dover . . . . .	191	490,600
Portland & Rochester . . . . .	3	1,100
Sullivan County . . . . .	....	.....
Suncook Valley . . . . .	160	323,700
Upper Coös . . . . .	7	233,300
Wilton . . . . .	206	207,600
Worcester, Nashua & Rochester . . . . .	195	1,709,700
	<hr/> 6,568	<hr/> \$17,577,700

## STOCK AND BONDS OWNED BY NEW HAMPSHIRE SAVINGS BANKS.

		Stock.	Bonds.
Amoskeag Savings Bank....	Maine Central .....		\$25,000.00
	Boston, Concord & Montreal .....		50,000.00
	Concord & Montreal .....		100,000.00
	Boston & Maine .....	\$60,000.00	
	Eastern, in New Hampshire .....	24,000.00	
	Concord & Portsmouth .....	12,000.00	
	Concord & Montreal, class 4 .....	35,000.00	
	Pemigewasset Valley .....	25,000.00	
Belknap Savings Bank .....	Boston, Concord & Montreal .....		10,000.00
	Concord & Montreal .....		16,000.00
City Guaranty, Nashua .....	Concord & Montreal, class 1 .....	15,000.00	
	Concord & Montreal, class 4 .....	30,000.00	
	Wilton .....	3,000.00	
Cheshire County .....	Concord & Montreal .....		12,000.00
	Boston & Maine .....		7,000.00
	Boston & Lowell .....		10,000.00
Dartmouth Savings Bank .....	Northern .....	3,300.00	
Farmers', Pittsfield .....	Suncook Valley .....	200.00	
Farmington Savings Bank ..	Boston & Maine, preferred .....	500.00	
	Maine Central .....		1,500.00
Franklin Savings Bank .....	Boston, Concord & Montreal .....		35,000.00
	Northern .....	7,000.00	
	Pemigewasset Valley .....	9,200.00	
	Boston & Maine .....	10,000.00	
Guaranty, Manchester .....	Pemigewasset Valley .....	23,400.00	
	Concord & Montreal .....		5,000.00
	Connecticut River .....		5,000.00
	Fitchburg .....		5,000.00
Iona, Tilton .....	Boston, Concord & Montreal .....		5,000.00
Laconia .....	Concord & Montreal .....		25,000.00
	Eastern, in New Hampshire .....	7,500.00	
	Fitchburg .....		5,000.00
Loan and Trust, Concord ..	Maine Central .....		15,000.00
	Concord & Montreal, class 4 .....	30,000.00	
	Northern .....	5,000.00	
	Concord & Montreal .....		19,000.00
Manchester Savings Bank ..	Concord & Montreal .....		150,000.00
	Concord & Claremont .....		100,000.00
	Boston, Concord & Montreal .....		100,000.00
	Suncook Valley .....	10,000.00	
	Manchester & Lawrence .....	12,000.00	
	Concord & Portsmouth .....	14,000.00	
	Pemigewasset Valley .....	25,000.00	
	Boston & Maine .....	15,400.00	
	Concord & Montreal, class 1 .....	30,000.00	
	Concord & Montreal, class 4 .....	20,000.00	
Mason Village .....	Peterborough & Hillsborough .....		1,000.00
	Upper Coös .....		1,000.00
	Fitchburg .....	500.00	



**STOCK AND BONDS OWNED BY NEW HAMPSHIRE SAVINGS  
BANKS.—Continued.**

		Stock.	Bonds.
Mechanics, Manchester .....	Concord & Montreal, class 4 .....	\$20,000.00	
Merrimack County, Concord	Concord & Montreal .....		\$30,000.00
	Fitchburg .....		5,000.00
	Maine Central .....		10,000.00
	Concord & Montreal ..	30,000.00	
Merrimack River, Manchester.....	Boston, Concord & Montreal .....		25,000.00
	Concord & Montreal ..		50,000.00
	Concord & Portsmouth	10,000.00	
	Pemigewasset Valley ..	21,200.00	
	Concord & Montreal, class 1 .....	2,100.00	
	Concord & Montreal, class 2 .....	5,600.00	
	Concord & Montreal, class 3 .....	25,400.00	
	Concord & Montreal, class 4 .....	180,800.00	
	Northern .....	2,300.00	
	Fitchburg, preferred ..	8,300.00	
Milford .....	Concord & Montreal ..		14,000.00
Monadnock, East Jaffrey ...	Cheshire .....		7,500.00
New Hampshire Banking Co.	Peterborough .....	1,700.00	
New Hampshire Savings Bank, Concord .....	Concord & Montreal ..		40,000.00
	Boston & Maine, com- mon .....	20,000.00	
	Boston & Maine, pre- ferred .....	38,700.00	
	Concord & Montreal, class 1 .....	14,700.00	
	Concord & Montreal, class 3 .....	17,100.00	
	Concord & Montreal, class 4 .....	19,300.00	
	Eastern, in New Hamp- shire .....	30,000.00	
	Maine Central .....	10,000.00	
	Manchester & Law- rence .....	5,000.00	
	Northern .....	20,000.00	
	Pemigewasset .....	7,000.00	
Newport Savings Bank .....	Manchester & Law- rence .....	1,000.00	
	Northern .....	27,500.00	
Norway Plains Savings Bank, Rochester .....	Concord & Montreal ..		15,000.00
	Boston & Maine, pre- ferred .....	5,000.00	
	Concord & Montreal, class 4 .....	5,000.00	
People's Savings Bank, Manchester .....	Boston & Maine, com- mon .....	10,000.00	
Peterborough Savings Bank	Fitchburg .....		5,000.00
Pittsfield Savings Bank .....	Boston, Concord & Montreal .....		6,000.00
Plymouth Guaranty Savings Bank .....	Pemigewasset Valley ..	3,100.00	
Portsmouth Savings Bank ..	Eastern, in New Hamp- shire .....	12,900.00	



STOCK AND BONDS OWNED BY NEW HAMPSHIRE SAVINGS  
BANKS.— *Continued.*

		Stock.	Bonds.
Portsmouth Trust and Guar- antee Co.....	Portsmouth, Great Falls & Conway .....		\$40,500.00
	Portsmouth & Dover .....	\$9,000.00	.....
Rochester Loan and Bank- ing Co .....	Maine Central. ....		10,000.00
Rollinsford Savings Bank...	Portsmouth, Great Falls & Conway .....		10,000.00
Somersworth Savings Bank	Boston & Lowell.....		5,000.00
	Portsmouth, Great Falls & Conway .....		20,000.00
	Boston & Maine .....		15,000.00
Stratford Savings Bank .....	Boston & Maine.....	8,000.00	200,000.00
	Boston & Lowell.....	100,000.00	.....
	Northern .....	40,000.00	.....
	Concord & Montreal ..	54,000.00	.....
	Maine Central.....	30,000.00	.....
	Eastern .....	16,300.00	.....
Union Five-Cent Savings Bank, Exeter.....	Boston & Maine .....		5,000.00
	Concord & Montreal..	5,000.00	5,000.00
	Boston & Maine .....	2,000 00	.....
Union Savings Bank, Con- cord.....	Northern .....	2,300.00	.....
Walpole Savings Bank.....	Concord & Montreal..		5,000.00
Wilton Savings Bank.....	Northern .....	2,000.00	.....
Exeter Banking Co .....	Boston & Maine, pre- ferred .....	5,000.00	.....
	Concord & Montreal..	6,200.00	.....
	Northern.....	2,000.00	.....
Wolfeborough Loan and Banking Co.....	Northern.....	4,000.00	.....
	Boston & Maine, com- mon .....	10,000.00	.....
		\$1,276,500.00	\$1,225,500.00

NOTE.—There are no records from which the residence of the individual owners of railroad bonds can be ascertained.

## STREET RAILWAYS.

The railway problem of the present and near future is the street electric, and in the discharge of the duty imposed upon the board by the Public Statutes, which require it to submit to the legislature reports containing "statistical and other information showing the relation of the railroads to the business interests and business prosperity of the state, and such recommendations as they think will promote the public good," we judge it to be proper to present at this time a record of the electric railway development in this state, with some discussion of the general street railway law under which this development has been accomplished, beginning with an extract from our report for 1896.

## THE LAW OF 1895.

In a special report made to the legislature of 1895, after a somewhat elaborate discussion of the subject, this board stated its conclusions as to what was necessary to promote the construction of electric roads in this state where they were needed, and could be made to pay and at the same time to protect the public, and secure to it the advantages to which it is entitled in return for the immensely valuable privileges which are conferred upon corporations when they are authorized to appropriate to their use the highways that have been built and are kept in repair at the expense of taxpayers.

The dangers to be guarded against were stated as follows:

1. The construction of roads which cannot secure business enough to support them, and which must be abandoned; in other words, roads for which there is no public exigency.
2. The acquirement, by corporations, of the right to take and use without compensation, direct or indirect, the highway which the public has been taxed to pay for, and must be taxed to maintain.

3. The over-capitalization of street roads.

4. The abandonment by the state of the right to regulate the operation of street roads, including their charges.

5. The acquirement of franchises by those who have no intention to build the roads authorized, and who secure them with the idea that at some time in the future they can be sold or used to extort blackmail from corporations that might be injured by the construction of competing roads.

In conclusion, the board recommended the passage of a general street railway law, which should,—

1. Authorize the organization of street railroad corporations by some easy and simple method, and the construction of such roads wherever and whenever they are needed, by whoever will furnish the necessary means.

2. Provide an impartial and competent tribunal to determine the question whether the public good demands the construction of a proposed road, and to fix the compensation, if any, for the use of the highways.

3. Confer upon the towns and cities through which a road runs, the authority to locate it, prescribe the character of its construction, and, in cases where it is confined to one town or city, the method of its operation.

4. So far as is practicable, exclude such roads from the traveled highways in country districts, and secure to the public, directly or indirectly, compensation for the property and privileges which are granted them.

5. Protect grade crossings.

6. Declare that failure to operate a street road shall be a forfeiture of its franchise; and,

7. Prohibit fictitious capitalization, the sale of securities for less than their par value, and the contraction of debts in excess of the amount of capital stock actually paid in.

A law that conformed substantially to these recommendations, except the fourth and sixth, was passed March 13, 1895, and has since been in effect.

It provides, in brief, that persons desiring to build a street railroad may form a corporation, make the necessary surveys, and apply by petition to the supreme court for a decision of the question whether the public good requires the proposed road, that the court shall thereupon refer the matter to the railroad commission, or a board of referees for a finding of facts, and, upon receiving their report, shall decide the question raised by the petition. That if it is decided that the public good requires such road, the secretary of state shall issue to the petitioners a certificate authorizing them to proceed to raise the necessary funds, and construct and operate the road in accordance with law, which is, in effect, a charter.

That stock to the amount of \$3,000 per mile of narrow gauge track, and \$5,000 per mile of broad gauge track, shall be issued and paid for at par, before construction is commenced.

That street railways shall be located, built, and operated in accordance with the directions of the officials of the towns and cities whose streets they use, unless upon appeal to the railroad commission it shall be otherwise ordered, and that they shall keep in repair the portion of the highways occupied by them.

That grade crossings shall not be constructed without the consent of the railroad commission, and, when constructed, shall be properly protected.

That stock and bonds shall only be issued in such amounts as may from time to time be deemed and voted by the railroad commission to be reasonably requisite for the legitimate purposes of the corporation, and that debts shall not be incurred in excess of the capital stock.

Experience with this law continues to disclose minor defects that call for amendments, but none which prevent or retard the construction of electric roads where they are needed, and the necessary capital can be honestly secured. This law has been viciously and persistently assailed by politicians and promoters who, to advance their selfish purposes, have represented to the people that it stands in the way of those who

desire to invest their money in street railway enterprises in New Hampshire, and is the principal reason why some of our cities and large towns are not supplied with street car facilities, and many of our agricultural communities have no railway connection with the business centers. No instance is cited which in any way justifies this contention, but the crusade against the law is renewed in every political campaign, and is so vigorously carried on that there is great misinformation and misunderstanding upon the subject.

When this law passed there were but five street roads in the state, the Concord, Manchester, Nashua, Laconia, and Dover. Of these the Concord and Dover were electrics. The Dover soon after became bankrupt and in due course was sold for the benefit of the bondholders, who purchased and have recapitalized, and to a great extent reconstructed it. With the exception of the Dover, which was practically eliminated in the insolvency proceedings, the total street railway mileage of the state, including sidings, on the first of July, 1895, was thirty-five and one third miles, representing a capitalization of \$539,115.79, or, if the Dover be included, the mileage was forty-two and the capital was \$639,115.79.

Since that time, under the provisions of the general law, the Dover road has been reproduced and recapitalized, the Nashua has been recapitalized, converted into an electric, and extended through the town of Hudson to the Massachusetts line; the Manchester has been recapitalized, converted into an electric and extended in several directions, doubling its mileage; the Laconia has been changed into an electric and recapitalized, and is to be extended. The Exeter & Hampton, about fifteen miles in length, and the Chester & Derry, seven miles, have been capitalized and constructed, and the Springfield & Charlestown has been chartered, capitalized, and built. Charters have been granted for roads from Hampton to Amesbury, Mass., and through the streets of Portsmouth and Newcastle, both of which have been partially constructed, and from Keene to Marlborough, and from



Berlin to a point in Gorham, which will be built when the necessary capital can be obtained.

In the spring of 1898, the Boston & Maine road, as the lessee of the Portsmouth & Dover, petitioned the court for a charter which would authorize it to construct an electric road from the Portsmouth terminus of the Portsmouth & Dover, through the streets of Portsmouth and Newcastle and along the shore through the highways of Rye, North Hampton, and Hampton to Hampton Beach. This petition having been referred to this board for a finding of facts, hearings were appointed and held in the towns named. No objection appeared to the proposed road in Portsmouth and Newcastle other than a suggestion that its route should be somewhat changed, but there were earnest protests from the citizens and summer residents of Rye and North Hampton, who were present in person and by counsel, to represent that a road upon the route proposed would inflict upon them undesirable neighbors, destroy many of the attractions which have made these towns favorite summer resorts, damage their business, and impair the value of their property. There were also objections from the Exeter & Hampton Railroad, which has a charter covering the town of Hampton, and from none of the towns named,—Rye, North Hampton, or Hampton—did a resident appear to favor the road. The board therefore reported that the public good required the road in Portsmouth and Newcastle upon the route proposed, and no further, and this finding was approved by the court.

Subsequently the Portsmouth & Dover filed another petition for authority to extend the street road from Portsmouth line to Rye Center by another route, reaching the beach at North Rye by a loop, and this having been referred to the board a hearing was duly notified and held, and there being no objection the board found that the public good required the extension.

During the summer six miles of track have been laid in Portsmouth, and a power plant and car house constructed, and in the spring the road in that city will be operated and the extension constructed to Rye Center.

A petition asking for authority to construct a road from Hampton to the state line, at a point in Amesbury, Mass., which will be an extension of the Exeter & Hampton, was referred, at the request of the petitioners, to a board of three referees who made a favorable report, and an order having been issued approving the finding, the grantees secured from the commission an approval of the issue of stock and bonds requisite, and have nearly finished the construction of the road, which will be operated by the Exeter & Hampton.

With the exception stated above, when the Boston & Maine was refused permission to extend its Portsmouth & Dover tracks through North Hampton and Hampton, no party that has asked for authority under the general law to construct a street railway or to issue stock and bonds, or to do anything else in the line of street railway development, has failed to obtain it, and it may be confidently stated that no one who has desired to build a street railway through a section where it is needed and desired by the community whose highways it must occupy, and has been able to command the necessary capital has been prevented by the law.

As a result the street railway mileage of the state has been increased, since the general law went into effect in 1895, from thirty-five and one third miles to ninety-three and seven tenths miles, and the capitalization from \$539,115.79 to \$1,974,826.

#### OBJECTIONS TO THE LAW.

Nevertheless there has been and will be, for reasons that are obvious, great pressure upon the legislature for special charters. A special charter is whatever the attorney who is employed to write it makes it. It may confer upon the grantees a perpetual and exclusive right to build a street road in the highways of a town and thereby exclude all others. It may give them the right to appropriate to their own use such highways without compensation and free from conditions. It may permit them to issue any amount of stock and bonds that they can sell at any price without any regard to

the cost of the road, and it may not, and generally does not, impose upon them the slightest obligation to build a rod of road.

A charter secured under the general law, by petition to the court, is void unless used within two years. It restricts the issue of stock and bonds to the amount actually needed at par to construct and equip the road; requires the stockholders who control and manage the property to subscribe at least half the cost of the enterprise, and leaves the construction and operation subject to reasonable rules and regulations of the local authorities.

The objections to the law are, as a rule, of a very general character. When they are specific they relate to the clauses which terminate franchise privileges unless used within two years, which restrict capitalization to the amounts actually expended, and which give city and town authorities the power to regulate construction and operation.

A railway charter does not impose upon the grantees any legal obligation whatever to use it. When once they have secured it they may lay it away and keep it indefinitely, without trouble, expense, or risk. If opportunity offers they can sell it, and speculation in these long term franchises has been extensive and profitable. Instances are not wanting in this state in which parties wishing to build electric roads have been compelled to pay large sums to the owners of charters covering the proposed route who would neither build themselves nor permit others to do so, or who threatened a ruinous competition unless their terms were complied with.

The Manchester street railway company was obliged to buy the Massabesic charter in order to make its way to Massabesic lake; and the Boston & Maine, in order to extend its Dover & Portsmouth branch, paid many thousand dollars for a charter in the streets of Portsmouth, which had been given outright twelve years before to residents of that city and sold by them to a syndicate of foreign speculators.

A charter limited to two years permits no such extortions. Those to whom it is given must build within that time or get



out of the road and give others a chance. A charter under the general law is sufficient for the building of any road. It is not valuable to lay away, and it is not in favor with those whose purpose is to sell rather than to build.

Probably in no class of business enterprises has there been, in this country, such wholesale stock watering as in street railroads. The average capitalization of the street roads of the United States is more than \$100,000 per mile of track, while that of the steam roads, with their expensive roadways, terminals, bridges, fences, and other things for which street roads pay nothing, is but \$40,000 per mile of track.

That for every dollar actually expended upon street roads, more than twice that amount of stock and bonds has been issued is apparent, and the result of this financiering has been that the public is taxed to pay more than twice as much interest as it should be, or that the securities with which the market has been flooded by promoters and other speculators are worth much less than they were sold for to innocent purchasers.

Our law has saved us from this condition in New Hampshire where those who have constructed our roads since its passage have been prohibited from issuing more securities than were necessary to pay the expenses, and our roads, most of which are quite as good as the average, are capitalized at less than \$25,000 per mile.

#### THE QUESTION OF EXIGENCY.

Decent regard for the public welfare and private and corporate rights imperatively demands that the grant of a railroad charter should be preceded by a decision by a competent tribunal that the public good demands it. The proposition that railroad building should be absolutely free, as free as trade or manufacturing, that whoever sees fit to construct a railroad should be free to do so without permission, is at once absurd and atrocious. The right to build a railroad includes the right to seize and convert to the use of the proprietors the property of others without their consent and, if need be, against their protest. If it be a street road, the builders under our law and practice take for their own use and profit,

without compensation, the highways which the public has been taxed to construct for another and different purpose, and if it be a steam road they take by paying for it, in utter disregard of the owners' wishes, whatever they need upon the line,—the houses, factories, shops, business blocks, fields, and gardens of individuals and the highways of the public. They also inflict great damage, for which they do not pay, upon those whose homes and other possessions are just outside the locations. Such arbitrary and violent appropriation and conversion of the property of others, and such infliction of injury without redress by a profit-sharing corporation can only be justified upon the ground that the needs of the many must be satisfied by the sacrifice of the rights of the few, in other words that the public good demands it, and it is evident enough that the question whether there is such demand can not be safely left to those whose object in making the seizure is their own gain. It is also to be considered in this connection that in a state like New Hampshire, where the paying territory is nearly all occupied by railroads, a result of a free railroad law might be the construction of roads where they are not needed and where they would inflict injury without conferring any benefit upon the public or the subjection of existing roads to constant blackmail in order to keep competitors out of the sections in which they make their money. A free railroad law would not contribute to the construction of street roads through sparsely settled townships, where it is certain they could not be made to pay, but it might possibly duplicate the tracks upon the principal streets in Manchester and Nashua, or compel the owners of the roads already there to buy of those who threatened to build new ones and compete with them, the privilege of doing the business the original roads were chartered and constructed to do, and are doing to the satisfaction of the communities they serve.

Assuming that the question of public exigency is to be decided by some disinterested tribunal, it should in our judgment be definitely and permanently determined what that tribunal should be.

There is no need of two. If the legislature is to pass upon this question in any case it should in all. If its powers are to be delegated to the supreme court, as they have been in the general laws, it should refuse to consider any application for a railroad charter and refer all petitioners to the court.

#### SPECIAL CHARTERS.

The law is entirely defensible. It has proved to be workable. It has promoted the construction of street roads. It has protected the people from professional promoters and other dealers in watered stock and bonds, representing only the greed of those who issue them, and it has secured to the cities and towns reasonable control of their highways which are occupied by the electrics. But in view of the demand for special charters, the question arises whether the legislature may not wisely take back to itself the authority it has conferred upon others in the matter of granting electric franchises, and by repealing the sections of the law which relate to this subject, or by exercising its power to pass upon all charters asked for, relieve the court and commission of the duty imposed upon them four years ago. It is possible and practicable to safeguard special charters with all the restrictions that are made a part of those obtained under the general law, and, if it can be established that this will always be done, the principal objection to special grants will disappear, although there will still remain the rule which has been dictated by experience and reason, that whatever can be accomplished by general legislation should not be the subject of special enactment.

It may be said further that charters may safely be granted now without the investigation which was necessary to the protection of the public during the experimental stage of electric railway development, which the legislature could not make and which was provided for by a commission appointed for that purpose in the general law.

In the early days of electric railroading, there was so much that was mysterious and marvelous in it that few applied to

it the tests and calculations that were deemed necessary in other business enterprises. Because the new motive power did a great deal that was inexplicable, revolutionary, and contrary to the teachings of experience, most people were easily convinced that it could do almost any and everything, that its application in the movement of cars would not only fascinate the public as it has done, and greatly increase the volume of travel, but nearly abolish expense and make every road upon which it was used immensely profitable. With this idea dominant in the public mind, it was easy to dispose of almost any amount of street railway securities, which were freely bought by those who had money to invest with little inquiry as to the earning capacity of the property they represented. Five years ago, about all that was necessary to the sale of street railway securities to the amount of a million dollars was a charter and a circular containing a map of twenty-five miles of track, and an estimate of earnings large enough to net 10 per cent, and in order to issue such a map promoters built cheap roads in all directions, upon which they issued and sold securities aggregating several times the actual cost, and then departed to new fields, leaving to their victims property that could not earn operating expenses.

So, too, in many sections of the country roads were built for no other purpose than to give a fictitious value to, and make a sale for, outlying lands which speculators secured at nominal prices and cut into building lots, that were not needed and have never been used, to an extent which would make the roads self-supporting and render it possible for any one to operate them.

To guard against this it was necessary that there should be careful and thorough inquiry as to the public need of a proposed road and the amount of business it could command, and as such an examination could not be conducted by the legislature the duty was delegated to other tribunals. But capitalists have been taught by costly experience that electricity is very expensive power, and that the operation of electric roads involves constant and heavy outlay which can-

not be met without a large patronage that can only be secured from populous communities, and in the same way the public has been educated to be wary of land schemes, having for a basis only a cheap line of rails and poles that are liable to be removed at any time.

It may therefore be assumed that there will probably be no construction of railroads in the future for the mere purpose of selling them or converting country pastures into corner lots, and that none will be built which cannot be made to pay expenses and must be abandoned, to the great damage of all interested in them, and with this danger eliminated it is probable that the legislature can obtain such information as to any proposed road as will enable it to decide the question of public exigency intelligently and justly; and that if it insists upon the incorporation in every charter of the two-year limitation, the restriction of capitalization to the amount necessary to produce the road and the control now secured to the local authorities, it may not invite public detriment by voting such franchises as appear to be needed.

#### CROSS-COUNTRY ELECTRICS.

At the same time it is folly to expect that any change in the law or policy will produce roads where they are most wanted. The great need of New Hampshire in electric road development is not for roads paralleling those already in operation and offering the public a choice between competing lines, but for electrics which will connect interior towns and villages with the centers of business and steam road stations, and thus furnish to people who are now without them transportation facilities, and in this their problem is entirely one of capital. There is not the slightest difficulty in obtaining, under the general law, authority to build roads of this character. No one objects to them; people residing upon the routes can be depended upon to favor them in every way, and local officials will go to the extreme in making concessions to promote them. The only obstacle is lack of money, and this we regret to say is generally insuperable for the reason that it has not been demonstrated that such roads can be made to pay.



In the year ending June 30, 1897, only one of the street railroads in New Hampshire, the Manchester, paid its stockholders a dividend, and that was not earned. In the year ending last July all were obliged to pass dividends, and of the eight roads in operation on that date, not one paid the owners of its stock any interest upon their investment. These eight roads, as stated, have cost \$1,734,826, of which \$882,000 is represented by stock, \$756,000 by bonds, and \$86,826.34 by floating indebtedness. With the exception of the Chester & Derry and Laconia, they all earned expenses last year, including interest on their debts, but the total net divisible income of all of them was but \$24,212.60, or  $2\frac{3}{4}$  per cent upon the outstanding stock.

When the Manchester road, which has the patronage of 60,000 people, can earn, net, but \$2,804.66 upon its \$170,000 stock, and the Nashua, which serves a city of 20,000 population, and connects it with another four times as large, can earn but \$4,617.06 net upon a stock investment of \$250,000, and the Chester & Derry, which runs from one of the most thriving business centers of the state to a prosperous and attractive country town, which has no other railway facilities, passing two villages on its way, falls short of earning operating expenses and fixed charges, it cannot be expected that people who have money to spare will invest it in cross-country street roads. The paying street road through sparsely settled country districts was a dream that has passed, and the road that will not pay is not to be expected.

## STREET RAILWAY STATISTICS.

	No. of miles of track.	Stock.	Bonded debt.	Floating debt, less quick as- sets.	Earnings.	Expenses, in- cluding tax- es and in- terest.
Concord.....	12.50	\$100,000	\$116,600	\$6,510.00	\$52,900.84	\$51,233.05
Chester & Derry.....	7.75	50,000	50,000	4,805.30	10,050.83	10,697.92
Laconia.....	3.62	50,000	.....	8,486.92	9,123.88	9,429.93
Union.....	8.00	100,000	100,000	.....	34,696.63	24,042.50
Nashua.....	14.42	250,000	150,000	48,731.80	60,260.36	55,643.30
Manchester.....	20.19	170,000	250,000	1,711.86	158,884.88	155,953.44
Exeter.....	15.00	150,000	90,000	16,580.66	29,022.97	24,092.14
Springfield.....	2.25	12,000	.....	.....	.....	.....
Hampton & Amesbury	4.00	40,000	.....	.....	.....	.....
Portsmouth.....	6.00	200,000	.....	.....	.....	.....
Totals.....	93.74	\$1,122,000	\$756,000	\$86,826.34	\$354,304.20	\$330,091.60

None of these roads paid a dividend.

The Springfield road is leased at a nominal rental to a Vermont corporation, and has neither expenses nor receipts of its own. The Hampton & Amesbury and Portsmouth roads are not yet in operation.

The earnings and expenses given in this table are for the year ending June 30, 1898. The mileage, capital stock, and bonded debt are as shown by the records on file in this office December 30, 1898.

## EXPENSE AND PROFIT.

The ratio of operating expenses to receipts on a railroad that is being constructed and operated at the same time is largely a matter of bookkeeping, it being entirely within the discretion of those in control of the books to charge many items of cost to either operating or construction accounts. For this reason, in calculating the percentage of income, we omit the return of the Dover, which was in process of reconstruction, and the Exeter, which was being extended. In those of the corporations whose construction accounts were closed before the beginning of the year, the following facts appear: The Nashua road received \$60,260.36, and its oper-



ating expenses and taxes were \$45,175.43, or 75 per cent of the gross receipts, leaving \$15,084.93 for interest on a debt of \$203,860 and income on the stock.

The Concord road collected \$52,439.90, and its operating expenses and taxes were \$45,320.12, or 86 per cent of the gross receipts, leaving \$7,119 for interest on a debt of \$128,585 and income on the stock.

The Chester & Derry collected \$10,044.28, and its operating expenses were \$8,034.98, or 80 per cent of the receipts, leaving a balance of \$2,009.30 with which to meet an interest account of \$2,662.94.

The Laconia, which was operated by horses, barely earned expenses, including taxes, but may do better as an electric.

The gross earnings of the Manchester road were \$158,885.02, and its operating expenses and taxes were \$143,376.73, or 91 per cent, leaving \$15,508.29 for interest and divisible income. An analysis of the return of this road, which did nearly one half of the electric passenger business of the state, discloses some instructive facts. The whole number of passengers reported was 3,817,308, but this must include transfers and other tickets that did not represent receipts. The number of five-cent fares collected was 3,175,162. The operating expenses in transporting that number of paying people were \$139,308.96, and the taxes were \$4,067.77, making \$143,376.73, or 4½ cents per passenger. Some of the items of cost were as follows: Salaries of officers and clerks, \$4,987.50; office expenses and supplies, \$6,405.93; legal expenses, \$1,940.44; insurance, \$8,792.91; printing and advertising, \$159.53; fuel, water, and oil, \$291.15; expense at the park for entertainments, \$7,940.38; making a general expense account of \$30,517.84; maintenance of road and buildings, \$10,060.41; maintenance of equipment, \$14,270.28; cost of electric power, \$27,893.77; wages of persons engaged in conducting transportation, \$48,812.23; damages, \$3,814.43; rent, \$3,940.

The average for each passenger is approximately this:

General expenses, 9.6 mills; repairs and renewals, 7.6 mills;

electric power, 8.8 mills; wages of men employed to operate cars, 1.5 cents; damages and rents, 2.5 mills; taxes, 1.2 mills.

The Nashua road collected 1,193,107 five-cent fares, at an average expense of about 3.9 cents.

The Concord road collected 1,039,573 five-cent fares, at an average expense of 4.3 cents each.



PART II.

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PETITIONS, ORDERS, AND FINDINGS



## PETITIONS, ORDERS, AND FINDINGS.

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### GRADE CROSSINGS AT LACONIA.

*To the Board of Railroad Commissioners of the State of New Hampshire:*

The undersigned, a railroad corporation existing under the laws of the state of New Hampshire and doing business in said state, respectfully represents that a portion of the railroad operated by it passes through the city of Laconia, in the county of Belknap in said state; that said city by its city council, on the twenty-seventh day of September, 1897, passed the following resolutions:

“CITY OF LACONIA.

“IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND  
“NINETY-SEVEN.

“A Resolution requiring the Boston & Maine Railroad to erect and maintain gates at grade crossings.

*“Resolved by the City Council of the City of Laconia, as follows:*

“That the Boston & Maine Railroad be and hereby is required, in accordance with the laws of the state of New Hampshire, to erect and maintain gates by the sides of the railroad across the following named highways in the city of Laconia, N. H., which highways are crossed by said railroad at grade: Messer street crossing between Nos. 212 and 224 of said street; Messer street crossing between Nos. 61 and 65 of said street; Main street, Pleasant street, Water street, Fair street, Bay street, and Union avenue near Black brook, so called, and said railroad is hereby further required to keep careful and competent gatemen in constant and uninterrupted attendance at each and every crossing where gates have been or may hereafter be erected in said city during each and every day of the year, and of every year, between the hours of six o'clock in the forenoon and nine o'clock in the afternoon.”

It therefore asks of your board for an examination of the crossings mentioned in said resolutions, and a decision of the question whether the public good requires the change proposed or any other change to be made.

THE BOSTON & MAINE RAILROAD,

By its Attorneys,

JEWETT & PLUMMER.

October 22, 1897.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 18, 1898.

Due notice having been given, a hearing was had upon the foregoing petition of the Boston & Maine Railroad company, appealing from the resolution passed by the city of Laconia, in the county of Belknap, by its city council, on the twenty-seventh day of September, 1897, requiring said petitioner to erect and maintain gates by the sides of said railroad across the following highways in said city crossed by said railroad at grade, viz.: Messer street crossing between Nos. 212 and 224; Messer street crossing between Nos. 61 and 65; Main street, Pleasant street, Fair street, Water street, Bay street, and Union street near Black brook, so called; and to keep and maintain careful and competent gatemen in constant and uninterrupted attendance at all crossings where gates are or may be erected in said city, each and every day in the year from six o'clock A. M. to six o'clock P. M.,—at the city hall in said city, on the twenty-first day of February, 1898, at one o'clock in the afternoon.

At which said hearing the petitioner appeared by its counsel, Jewett & Plummer, and the said city of Laconia by its counsel, E. H. Shannon, and said city having conceded that no protection was needed upon the Bay street and Union avenue crossings, for proper cause shown, the hearing was adjourned to the second day of March, 1898, at said city hall, at one o'clock in the afternoon, at which said adjourned hearing said petitioner and said city, appearing by their counsel aforesaid, all the evidence and arguments presented by the parties were fully heard and considered, and a view of all crossings for which protection was required by the resolution aforesaid had, except said Bay street and Union avenue crossings.

Those examined were the two upon Messer street, which is one



of the highways leading from Lakeport to the central part of the city, that upon Main street, which runs by the north end of the passenger station from the business center through the western wards, that upon Pleasant street, which runs parallel to Main by the south end of the station through the same wards, and the two upon Water and Fair streets, which run together a short distance after they cross the track and form a loop around which are located some lumber mills, coal sheds, and a few houses.

Flagmen were stationed upon the South Messer street crossing in 1888, and upon Main and Pleasant streets in 1895, since which time no accident has occurred upon either of the three. By agreement of parties, reliable men were employed after our hearing to count the foot passengers and teams using these crossings for four days, and their report showing the number each day has been furnished by the city solicitor. The average for the four days, which is taken as that of the year, is as follows: Messer street north, 135 foot passengers, 106 single teams, 11 double teams; Messer street south, 445 foot passengers, 111 single teams, 7 double teams; Main street, 1,509 foot passengers, 267 single teams, 15 double teams; Pleasant street, 995 foot passengers, 259 single teams, 33 double teams; Water street, 218 foot passengers, 139 single teams, 19 double teams; Fair street, 162 foot passengers, 116 single teams, 16 double teams.

Main and Pleasant streets run through the railroad yard, and pass over three tracks upon which there is considerable shifting, and detached cars which shut off the view and increase the danger are often standing. Upon Fair street there is a main track and a private siding. Upon the other crossings there is but one track. As shown by the evidence, the passing upon Messer street north and Fair street is comparatively small in amount, and of such a character that the exercise of such reasonable care as people are bound to use may be expected to prevent serious accidents. Few if any children have occasion to use these crossings. It is also to be considered that both these crossings can be avoided by many of those traveling in carriages without adding much to the length of the journey.

Unless all city crossings are to have protection, which is hardly practicable at present, it is not in our judgment reasonable to require it upon these.

The observations and inquiries of the board extending over a long time and embracing many cases have convinced us that upon a single track crossing where most of the travel is by foot passengers a competent and faithful flagman affords more protection than a gate for the reason that foot passengers, especially

children, are not as a rule stopped by a gate, and this would dictate a finding that the Main and Pleasant street crossings, over which nearly one fourth of the population of the city pass to business, church, and school, are well guarded by the flagmen now stationed upon them were it not that these crossings are, as stated, in the railroad yard, and so long that a flagman may not be able to effectively protect them at some hours of the day when there is much movement of the cars upon the three tracks and a large number of people in the street. As it is, we think that gates may be fairly required at these crossings, and that the Water street crossing, upon which some of the travel upon Fair street may be turned without serious inconvenience, should be provided with a flagman.

Upon due consideration by the board, it is therefore ordered:

1. That no protection is required at the Bay street, Union avenue, Fair street, and North Messer street crossings.

2. That the protection now afforded by a flagman at the South Messer street crossings being deemed by the board sufficient, that it be continued by the petitioner as heretofore.

3. That the petitioner protect the Water street crossing by a competent and faithful flagman.

4. That the petitioner protect the Main street and Pleasant street crossing by suitable gates on each side of its tracks, with competent and faithful gatemen to operate the same; provided, however, that if at any time the yard shall be removed and the side tracks taken from Main and Pleasant streets, so that the only use of the crossings by the railroad shall be for trains passing over the main tracks, the gates may be discontinued and flagmen substituted therefor.

5. That the gatemen and flagmen at the crossings aforesaid be required to be at their posts daily from six o'clock A. M. to six o'clock P. M. at all times when the tracks are in use.

By order of the board.

J. G. BELLOWS,  
*Clerk.*

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## PORTSMOUTH & DOVER RAILROAD EXTENSION.

ROCKINGHAM SS.

*To the Supreme Court:*

The Portsmouth & Dover Railroad, a corporation duly established under the laws of the state of New Hampshire and having its principal office at Portsmouth in said county, respectfully

represents that the public good requires that it build an extension and branches and additions, to its steam railroad, to be operated by electricity as the motive power, with single or double track as may be found necessary, with suitable side tracks, spurs, and turnouts, to be of standard gauge throughout, to wit: of the distance between the rails of four feet eight and one half inches, as follows:

Beginning on Noble's Island in said Portsmouth, at the end of the track of said Portsmouth & Dover Railroad where it connects with the track of the Eastern Railroad in New Hampshire, and running southeasterly, southerly, and westerly as the streets run, over and in Market street to Market square, over and in Market square to Pleasant street, over and in Pleasant street to State street, over and in State street to Middle street, over and in Middle street to Miller avenue, over and in Miller avenue to South road, across South road to Sagamore road, and over and in Sagamore road to the line of the town of Rye, and thence on through and in said town of Rye, and the town of North Hampton, to the line of the town of Hampton, all in said county, at a point in the line between said towns of North Hampton and Hampton, where the Beach road, so called, leading from Little Boar's Head in said North Hampton to Boar's Head in said Hampton, crosses said line. And the route upon which the public good requires said railroad should be built as follows: In said Portsmouth the route set forth to the line of the town of Rye in said Sagamore road, then beginning in said Sagamore road at the junction of Portsmouth and Rye and running southerly over and in said road to a point nearly opposite the residence of O. L. Foye in said Rye, where the Wallis Sands road runs into Sagamore road, thence turning into said Wallis Sands road and running over and in said Wallis Sands road easterly to the point near Seavey's Creek where said road turns and runs southerly, thence over and in said road southwesterly to a point near the old east schoolhouse where said road turns and runs easterly to Wallis Sands, thence over and in the road running by said schoolhouse and the new schoolhouse near it in a westerly direction until said road reaches the next road, which runs southerly and southwesterly by the dwelling-house of Mrs. George H. Seavey; thence running over and in said last-named road to Four Corners, so called, where the road runs easterly to the Wallis Sands Life Saving station; thence running over and in said last-named road to the Beach road, which runs along the beach or ocean from a point near said Life Saving station; thence running southerly and westerly over and in said Beach road over the bridge at Concord

Point, so called, and along the road in front of the Ocean Wave hotel to Foss' Beach road, so called; thence westerly and southerly over and in said last-named road and connecting road to Rye Center, at a point near the Congregational meeting-house, where the road runs from the last-named road to the Farragut house; thence running over and in said last-named road, easterly and southerly and in whatever direction said road runs, by the dwelling-house of J. W. Berry, the store of Emery C. Jenness, the dwelling-house of Abraham Perkins, the Sea View house, and the dwelling-house of E. B. Philbrick, to a point a short distance easterly from said dwelling-house of E. B. Philbrick, where the road leading southerly and southeasterly to the fish houses, so called, runs into said Farragut house road; thence running over and in said road leading to the fish houses, to the road running from said fish houses along the ocean by the residence of W. H. Jaques and the residence of Charles A. Stott to Little Boar's Head and down the hill about the ocean to North Hampton fish houses; thence running all in said Rye to the line of the town of North Hampton over and in said last-named road in a southerly direction; thence running in said North Hampton southerly and southwesterly over and in said last-named road to said North Hampton fish houses; and thence running from said North Hampton fish houses southerly and southwesterly over and in or near to the road called the Beach road, which runs along the beach from said fish houses to Boar's Head, to the line of the town of Hampton.

Beginning in Sagamore road at the line between the town of Rye and the city of Portsmouth and thence through said town of Rye easterly and southerly and southwesterly to the town of North Hampton and thence through said town of North Hampton to the line of the town of Hampton at a point in the line where the Beach road leading from Little Boar's Head to Boar's Head crosses said line. And the route upon which the public good requires said railroad should be built, is the same as that last above described between the line of the city of Portsmouth and the line of the town of Hampton, all in said towns of Rye and North Hampton.

Beginning in said North Hampton at said North Hampton fish houses near the ocean, at the line of location of said railroad, and connecting therewith and running westerly over and in the road running by the dwelling-house of David J. Lamprey and the dwelling-house of N. B. Marston to the track of the Eastern Railroad in New Hampshire at the railroad station of the Boston & Maine Railroad, all in said North Hampton.

Beginning at the line between the town of North Hampton and the town of Hampton, where the Beach road, so called, leading from Little Boar's Head to Boar's Head, crosses said line, and running over and in or near to said Beach road, southerly and southwesterly to a point in said town of Hampton, near the ocean, where the road leading from Hampton town hall to Boar's Head turns to the south to run along beside the ocean and runs into said Beach road, and to connect with the railroad of the Exeter Street railway now built there, all in said Hampton.

Beginning in said Portsmouth on Market street, where Green street runs into it, at the line of the above location of said railroad and connecting therewith, and running westerly on said Green street to Vaughan street and across Vaughan street to the end of the location of said railroad on Maplewood avenue, and connecting therewith, all in said Portsmouth.

Beginning on Noble's Island in said Portsmouth at the end of the track of said Portsmouth & Dover Railroad, where it connects with the track of the Eastern Railroad in New Hampshire, and running southerly over and in Market street to Hanover street, and thence through Hanover street to Bridge street, where said Hanover street runs into Bridge street, all in said Portsmouth.

Beginning on said Market street in said Portsmouth, where Deer street runs into Market street at the line of the above location of said railroad and connecting therewith, and running westerly over and in said Deer street to Bridge street, thence southerly over and in Bridge street to Islington street, thence westerly over and in Islington street to a point therein opposite the end of Frenchman's Lane, all in said Portsmouth.

Beginning in Islington street at a point opposite the end of Frenchman's Lane, and running westerly over and in Islington road to the Plains, so called, near the residence of Andrew Sherburne, all in said Portsmouth.

Beginning at said Portsmouth Plains, so called, near the residence of Andrew Sherburne, and connecting with said railroad there and running southerly across said Plains to the westerly end of Middle road, and thence easterly over and in said Middle road to Middle street, near the residence of William C. Walton, and thence northeasterly and easterly over and in Middle street to a point opposite the northerly end of Miller avenue, at the line of location of said railroad, and connecting therewith, all in said Portsmouth.

Beginning on Market square at the line of location of said railroad and connecting therewith, and running westerly over and



in Market square and Congress street, to the line of location of said railroad and connecting therewith, where Bridge street runs into Islington street, all in said Portsmouth.

Beginning where Middle street runs into Congress street, at the line of location of said railroad and connecting therewith, and running southerly over and in Middle street to State street, to the line of location of said railroad and connecting therewith, all in said Portsmouth.

Beginning on Islington street at the line of location of said railroad, and connecting therewith at a point opposite the northerly end of Cass street, and running southerly over and in said Cass street to the line of location of said railroad on Middle street, and connecting therewith opposite the southerly end of Cass street, all in said Portsmouth.

Beginning on Pleasant street, where it runs into State street, at the line of said railroad, and connecting therewith and running southerly over and in Pleasant street and Marcy street to Newcastle avenue, and thence over and in said avenue, easterly to the property and estate of the proprietors of the Newcastle bridge, all in said Portsmouth.

Beginning at the southerly side of the South Mill bridge at the line of location of said railroad and connecting therewith and running southwesterly and westerly over and in South street and South road, to a point opposite the southerly end of Sagamore road, at the line of location of said railroad and connecting therewith, all in said Portsmouth.

Beginning at the northerly end of Middle street, where it runs into Congress street at the line of location of said railroad as above mentioned, and connecting therewith on said Middle street and thence running by suitable curves northwesterly and northerly across Congress street and Islington street to the southerly end of Bridge street, and thence running northerly over and in Bridge street to the northerly end of Bridge street at land of the Eastern Railroad in New Hampshire, and thence by suitable curve, northeasterly over said land of the Eastern Railroad in New Hampshire, to the station of the Boston & Maine Railroad, all in said Portsmouth.

Beginning in State street, where Middle street crosses it at the line of location of said railroad and connecting therewith, and running westerly over and in State street to Cass street to the line of location of said railroad on Cass street, and connecting therewith, all in said Portsmouth.

Beginning on Islington street, at a point opposite the southerly end of Bartlett street, at the line of said railroad, and con-

necting therewith and running northerly over and in Bartlett street to Dennett street, thence easterly over and in Dennett street to Maplewood avenue, thence southerly and easterly over and in Maplewood avenue to Vaughan street, sometimes called New Vaughan street, all in said Portsmouth.

Beginning on Deer street, where Vaughan street crosses it at the line of location of said railroad and connecting therewith and running northerly over and in Vaughan street to Raynes avenue, and then westerly over and in Raynes avenue to Maplewood avenue at line of location of said railroad, and connecting therewith, all in said Portsmouth.

Beginning in said Portsmouth on Newcastle avenue at the westerly end of the property and estate of the proprietors of the Newcastle bridge, at the point where said railroad ends in Newcastle avenue, and connecting therewith and running easterly over said property and estate of said proprietors, and across the flats and waters of the river, to the line of the town of Newcastle, in said county, and thence on through said town of Newcastle to the Atlantic ocean, at the end of Beach Hill road, so called, all in said Newcastle; and the route upon which the public good requires said railroad shall be built, is as follows: Beginning in said Portsmouth on said Newcastle avenue, at the point aforesaid, and running easterly over said property of the proprietors of the Newcastle bridge, and over the flats and waters of the river between Portsmouth and Newcastle, to the line of the town of Newcastle, and thence on in an easterly direction to the road leading by the dwelling-house of John Locke, and over and on said road, southerly, then northeasterly by the dwelling-house of George F. Towle and the town hall, and then southeasterly by the postoffice, over and on the main road or street to the road leading from the village to Hotel Wentworth; thence running easterly over and on said last-named road by the dwelling-house of Dolly F. Haywood, to the road leading to Fort Constitution, called Beach Hill road, and then southeasterly over and on said Beach Hill road to the Atlantic ocean, at the end of said road, all in said Newcastle.

Beginning at the easterly end of the easterly bridge of the proprietors of Newcastle bridge, in said Newcastle, and running southeasterly over and in the road leading to the dwelling-house of John Locke; thence northeasterly and southeasterly over and in the road leading from the dwelling-house of John Locke, to and through the village of Newcastle, by the schoolhouse and postoffice to the road leading to Hotel Wentworth; thence running northeasterly over and in said last-named road to Beach Hill



road; and thence southeasterly over and in said Beach Hill road to the Atlantic ocean, at the end of said last-named road, all in said Newcastle.

And said extension, branches, and additions are to be built in a first-class manner and equipped with all modern appliances, to be operated as above stated by electricity as the motive power, and it will be necessary to stretch the necessary wires for carrying electric power along the streets and roads where said railroad is located, and to erect poles and other structures to support said wires, and it is intended that the route shall be as far as practicable laid out in the roads and streets of the city and towns wherein the said railroad is located.

The cost of said extension, branches, and additions is estimated to be two hundred thousand dollars.

The directors of said Portsmouth & Dover Railroad have voted that the public good requires the building of said extension, branches, and additions, and that this corporation forthwith build the same.

Wherefore said Portsmouth & Dover Railroad prays that you will determine the question whether the public good requires the building of said extension, branches, and additions, and if it is determined that the public good does so require, you will also determine whether the public good requires that they shall be built upon the routes proposed, and if not, that you will fix the routes upon which they may be built, and for such further order and relief as may be just.

PORTSMOUTH & DOVER RAILROAD,

By FRANK JONES,  
*President.*

J. S. H. FRINK,  
CALVIN PAGE,

*Attorneys for Petitioner.*

STATE OF NEW HAMPSHIRE.

ROCKINGHAM SS.

The foregoing petition of the Portsmouth & Dover Railroad, having been filed in the office of the clerk of the supreme court for said county, on this 15th day of February, A. D., 1898: this petition is made returnable at the adjourned law term of the supreme court, to be holden at Concord, in the county of Merrimack, on Friday, the eleventh day of March, A. D., 1898, and the petitioner is ordered to give notice thereof by publishing said petition and this order of notice thereon in the "Portsmouth Times," the "Portsmouth Herald," and the "Portsmouth Daily

Chronicle," newspapers published at Portsmouth, in said county of Rockingham, three weeks successively.

(Signed) ROBERT M. WALLACE,  
*Associate Justice of the Supreme Court.*

Dated this 15th day of February, A. D., 1898.

*To the Supreme Court:*

The railroad commissioners of the state of New Hampshire, to whom the annexed petition of the Portsmouth & Dover Railroad was referred, as appears by the order of court hereto annexed, appointed a hearing upon said petition, to be held at the office of J. S. H. Frink in Portsmouth, in our county of Rockingham, on the 17th day of May, 1898, at 10.30 o'clock, forenoon, and issued an order of notice thereof to all parties entitled to notice of said hearing, which said order, with returns of service written thereon, is hereto annexed and made a part of this report; and at said time and place all the railroad commissioners attended and the petitioner by its counsel appeared, and the selectmen of the towns in which said extension, branches, and additions of petitioner's railroad are sought to be built, and divers landowners along the routes thereof, and other persons affected by such extension, also appeared.

And the railroad commissioners, having heard all the testimony and arguments offered before them by all persons attending, and by adjournment at the office of H. M. Putney, in Manchester, in our county of Hillsborough, on May 26, 1898, at 10 o'clock, forenoon, and having examined the proposed routes of said extensions, branches, and additions, find, and hereby report to the court, that the public good requires the building of so much of the proposed extension, branches, and additions of said Portsmouth & Dover Railroad upon the proposed route set forth in said petition as is hereby designated, to wit:

Beginning on Noble's Island in said Portsmouth, at the end of the track of said Portsmouth & Dover Railroad where it connects with the track of the Eastern Railroad in New Hampshire, and running southeasterly, southerly, and westerly as the streets run, over and in Market street to Market square, over and in Market square to Pleasant street, over and in Pleasant street to State street, over and in State street to Middle street, over and in Middle street to Miller avenue, over and in Miller avenue to South road, across South road to Sagamore road, and over and in Sagamore road to the line of the town of Rye, and thence on through and in said town of Rye to Rye Center, so called, at a point in the highway there opposite the Congregational meeting-

house where the road from the Farragut house runs into the main road running in front of said meeting-house. And the route upon which the public good requires said railroad should be built as follows: In said Portsmouth the route set forth to the line of the town of Rye in said Sagamore road, then beginning in said Sagamore road at the junction of Portsmouth and Rye and running southerly over and in said road to a point nearly opposite the residence of O. L. Foye in said Rye, where the Wallis Sands road runs into Sagamore road; thence turning into said Wallis Sands road and running over and in said Wallis Sands road easterly to the point near Seavey's creek where said road turns and runs southerly; thence over and in said road southwesterly to a point near the old east schoolhouse where said road turns and runs easterly to Wallis Sands; thence over and in the road running by said schoolhouse and the new schoolhouse near it in a westerly direction until said road reaches the next road, which runs southerly and southwesterly by the dwelling-house of Mrs. George H. Seavey; thence running over and in said last-named road to Four Corners, so called, where the road runs easterly to the Wallis Sands Life Saving station; thence running over and in said last-named road to the Beach road, which runs along the beach or ocean from a point near said Life Saving station; thence running southerly and westerly over and in said Beach road over the bridge at Concord Point, so called, and along the road in front of the Ocean Wave hotel to Foss' Beach road, so called; thence westerly and southerly over and in said last-named road and connecting road to Rye Center, at a point near the Congregational meeting-house, where the road runs from the last-named road to the Farragut house.

And as to the remainder of the proposed extension, branches, and additions of said Portsmouth & Dover Railroad, and as to the proposed route thereof set forth in said petition, the railroad commissioners make no finding until further hearings are had.

H. M. PUTNEY,

J. G. BELLOWS,

E. B. S. SANBORN,

*Railroad Commissioners.*

Dated June 6, 1898.

BRIDGE GUARDS AT FRANKLIN JUNCTION.

BOSTON & MAINE RAILROAD.

WHITE MOUNTAINS DIVISION, SUPERINTENDENT'S OFFICE.

WOODSVILLE, N. H., February 12, 1898.

*Mr. H. M. Putney, Chairman R. R. Commissioners, Manchester, N. H. :*

DEAR SIR,—At Franklin Junction we have a long car house in which we store passenger cars. Very seldom do we push a freight car into this house. On account of the switches and connections I have put up bridge guards 100 feet from each end of this shed. I would like an order from your board allowing us to maintain these guards at a distance of 100 feet from each end of this shed. The beams of the shed are 15 feet 3 inches from the rail.

Yours truly,

G. E. CUMMINGS,

*Superintendent.*

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 1, 1898.

Upon consideration of the foregoing application and for the reasons therein stated, permission is granted to place the bridge guards at the long car house, at Franklin Junction, 100 feet from each end of the building.

By order of the board.

J. G. BELLOWS,

*Clerk.*

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STATION AT POWOW RIVER.

*To the Railroad Commissioners of the State of New Hampshire :*

The undersigned, citizens of Kingston, East Kingston, and South Hampton, respectfully represent that many people take and leave the trains daily at Powow River station, and that a large amount of freight is shipped and left there, and that no suitable waiting place or receptacle for freight is furnished by the Boston & Maine railroad, therefore we think the public good requires that a passenger station and freight depot should be maintained there according to section 21, page 450 of the Public Statutes.

J. F. CURRIER and 112 Others.

KINGSTON, March 4, 1898.

The attention of the general manager of the Boston & Maine Railroad having been called to this petition, he made an arrangement with the petitioners satisfactory to all parties, and no further action was taken by the board.

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#### GRADE CROSSING IN MANCHESTER.

*To the Honorable Board of Railroad Commissioners of the State of New Hampshire :*

Respectfully represents the board of mayor and aldermen of the city of Manchester, that they have laid out an extension of Maple street, in the city of Manchester, to the south from its present terminus. Such extension will require Maple street to cross over the tracks of the Concord & Portsmouth Railroad. They therefore request your board to consent in writing to the construction of a crossing at grade over the tracks of said railroad.

THE BOARD OF MAYOR AND ALDERMEN.

By EDWIN F. JONES,

*Attorney.*

Service of the foregoing is hereby acknowledged and hearing waived.

BOSTON & MAINE RAILROAD.

By OLIVER E. BRANCH,

*Solicitor.*

March 19, 1898.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., March 21, 1898.

Upon consideration of the foregoing petition of the board of mayor and aldermen of the city of Manchester, asking for consent to cross the tracks of the Concord & Portsmouth Railroad in said city, at grade, by the extension of Maple street south from its present terminus, as laid out by said board:—The site of said proposed crossing having been examined by the commissioners, and no objection being made thereto by said railroad, consent is given for the construction and use of said grade crossing agreeably to the prayer of the petition.

By order of the board.

J. G. BELLOWS,

*Clerk.*



CROSSING WHISTLES IN MANCHESTER.

STATE OF NEW HAMPSHIRE.

*To the Board of Railroad Commissioners :*

Respectfully represents the Boston & Maine Railroad, lessee of the Concord & Portsmouth Railroad, that on the 27th day of December, 1893, upon the petition of A. P. Olzendam and others, your board made an order relating to crossing whistles on the said Concord & Portsmouth Railroad, between Cove street and Hall street, in Manchester, as follows:

"That crossing whistles on the Portsmouth road, between Cove street and Hall road, in Manchester, be limited to the following :

"By trains going east, to points eighty rods west of Union street for the Union, Pine, and Beech street crossings, and eighty rods west of Young street for the Lincoln, Young, and Wilson street crossings, eighty rods west of Valley street for the Valley and Belmont street crossings, seventy-four rods west of Massabesic street for the Taylor, Cypress, and Massabesic street crossings, this to be consolidated with the station whistle usually given near that point.

"By trains going west, at points seventy-two rods east of Massabesic street for the Massabesic, Taylor, and Cypress street crossings, this to be consolidated with the station whistle usually given near that point; eighty rods east of Valley street for the Valley and Belmont street crossings, eighty rods east of Young street for the Lincoln, Young, and Wilson street crossings, and eighty rods east of Union street for the Pine, Union, and Beech street crossings, and that this take the place of the Mast Head signal."

That since the foregoing order was made, Maple street, in said Manchester, has been extended so as to cross said Concord & Portsmouth Railroad at grade, between Beech street and Lincoln street, and it therefore becomes expedient and necessary that an order be made relative to crossing whistles at said Maple street; but that in making an order for crossing whistles at said Maple street, it will be necessary, as your petitioner is informed and believes, to modify the order heretofore made and hereinbefore referred to, so that the crossing whistles on said Concord & Portsmouth Railroad between Cove street and Hall road may be otherwise consolidated to the end that said Maple street, with said other streets lying within the limit hereinbefore mentioned, may be adequately protected.

BOSTON & MAINE RAILROAD,

By its solicitor,  
OLIVER E. BRANCH.

MANCHESTER, N. H., July 6, 1898.



## STATE OF NEW HAMPSHIRE.

## IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, N. H., November 3, 1898.

In the matter of the petition of the Boston & Maine Railroad in regard to crossing whistles upon the Concord & Portsmouth Railroad, between Cove street and Hall street, in the city of Manchester, a hearing having been had and an examination made, the board finds that within the limits stated, a distance of about one and four fifths miles, there are thirteen grade crossings, at Elm, Pine, Union, Beech, Maple, Lincoln, Young, Wilson, Valley, Belmont, Taylor, Cypress, and Massabesic streets, some of which are so near together that a compliance with the law would necessitate by locomotives passing over the tracks almost continuous whistling, to the annoyance and damage of people residing in or working in that vicinity, and that whistles are not necessary at some of these crossings, viz., by locomotives going east for Cove, Pine, Beech, Lincoln, Wilson, Belmont, Taylor, and Cypress streets, and by locomotives going west at Cypress, Taylor, Belmont, Wilson, Lincoln, Beech, and Pine streets.

In other words, the board finds that if the whistle required by law is blown by locomotives going east eighty rods before reaching Union, Maple, Young, Valley, and Massabesic streets, and by locomotives going west eighty rods before reaching Massabesic, Valley, Young, Maple, Union, and Cove streets, it will afford all necessary protection, and that all others may be omitted.

H. M. PUTNEY,  
J. G. BELLOWS,  
E. B. S. SANBORN,

*Railroad Commissioners of New Hampshire.*

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BERLIN STREET RAILWAY.

## STATE OF NEW HAMPSHIRE.

COOS, ss.

*To the Supreme Court :*

Respectfully represents the Berlin Street Railway, a provisional railway corporation duly established under the laws of said state, that twenty-five persons, all of whom are residents of Berlin, in said state, have associated themselves together by written articles of agreement for the purpose of forming a corporation to construct, maintain, and operate a street railway under its corporate name aforesaid.

That the gauge of said proposed street railway is to be three feet and the route thereof will extend somewhat less than five miles in length from an iron pin driven into the highway leading from Berlin aforesaid to Milan, in said county, at a point where the center line thereof is intersected by the northeasterly side line of the land owned and occupied by the Berlin Water Company as a pumping station if said line were extended.

Thence southerly along said highway, the main street through Berlin village, and the highway leading from said Berlin village to Gorham, aforesaid, to an iron pin driven into said highway at a point directly opposite the center of the gateway entrance to the Gerrish farm, so called, now owned by the Berlin Heights Addition.

Commencing again at the intersection of Main and Pleasant streets, nearly opposite the convent, so called; thence southerly on said Pleasant street to High street; thence westerly on said High street to Emery street; thence southerly on said Emery street to Willard street; thence easterly on said Willard street to School street; thence southerly on said School street to Mason street; thence easterly on Mason street to its intersection with the line of Main street aforesaid.

Commencing again at the intersection of Main and Exchange streets; thence running westerly on said Exchange street to an iron pin driven into the ground at the intersection of the center line of said street with a line drawn parallel with the easterly rail of the branch track of the Grand Trunk Railway Company on the easterly side of its passenger station, said line to be ten feet easterly from said rail.

The capital stock of said corporation is in its said articles fixed at fifteen thousand dollars (\$15,000) divided into one hundred and fifty shares of the par value of one hundred dollars (\$100) each, the full amount of which has been subscribed in good faith by responsible parties with the intention of building said railway; that C. P. Day, L. J. Cote, A. M. Stahl, F. M. Clement, C. C. Gerrish, W. H. Paine, and G. O. Holt are by said articles appointed to act as directors, all of whom are subscribers thereto, and all of whom are residents of said state; that said directors have caused said articles of agreement to be recorded in the office of the secretary of the state, and a true copy thereof attested by a majority of said directors to be filed in the office of the clerk of the city of Berlin and town of Gorham, in said state, in which the entire route of said proposed railway will extend; that said provisional corporation was formed in accordance with the provisions of chapter 156 of the Public Statutes of said state, and of chapter

27 of the Laws of 1895 of said state, and of the statutes in amendment thereof, and that the public good requires such proposed street railway.

Whereupon your petitioner prays that it may be decided by said court whether the public good requires such proposed street railway and whether the public good requires that it shall be built on the proposed route, and that it may cause a record of its decision to be made, and for such other relief, orders, and decrees as may be just.

BERLIN STREET RAILWAY,

By its solicitor,

DANIEL J. DALEY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

Coos ss.

ADJOURNED JUNE LAW TERM, 1898.

*To the Supreme Court :*

The board of railroad commissioners, to whom the foregoing petition of the Berlin Street Railway was referred, after due notice to all persons interested, as appears from the order of notice issued thereon and the certificate of service thereof herewith returned, met the parties at the city hall, at Berlin, in said county, on the twenty-seventh day of July, 1898, at nine o'clock in the forenoon, and the said petitioner appearing by Daley & Goss, its counsel, and no one appearing in objection, proceeded to hear all evidence and arguments presented, and made an examination of the route proposed for said railway, and upon due consideration report as follows, to wit :

That the public good requires the construction of said railway upon the route fully set forth and described in said petition.

HENRY M. PUTNEY,

JOSIAH G. BELLOWES,

EDWARD B. S. SANBORN,

*Railroad Commissioners of New Hampshire.*

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CROSSING PROTECTION AT PETERBOROUGH.

STATE OF NEW HAMPSHIRE.

*To the Board of Railroad Commissioners :*

Respectfully represents the Boston & Maine Railroad, a corporation duly existing by law, and now in the control and operation of the Peterborough & Hillsborough Railroad, a branch

extending into and through a portion of the village of Peterborough, in this state.

The road of said Peterborough & Hillsborough Branch, in said Peterborough village, crosses a highway known as Main street.

At the annual meeting of said town of Peterborough, holden on March 8, 1898, there was passed a vote as follows :

“Voted that the selectmen be instructed to petition the railroad commissioners to have a flagman stationed at the railroad crossing on Main street.”

Upon notice of the existence of this vote, although the same is an informal and irregular notice, or application, the petitioner investigated, examined and considered the condition and requirements of this crossing, and determined, after such investigation and examination, that the safety of the public travel does not require a flagman at this point, within the meaning of the statutory provision.

As will be seen, this vote is not in accordance with the provisions, or requirement, of the statute, chapter 139, section 13 of the Public Statutes of this state; and the petitioner suggests the want, or absence, of preliminary steps essential to require the corporation, legally, to take action, either with respect to application, by petition, to this board, in relation to said matter, or otherwise.

In view of this vote, or this action of the town, although not in conformity to any provision of the statute, the petitioner hereby applies to this honorable board for such disposition of the matter as in its judgment should be made; and for an examination of the crossing and the determination of the question whether the public good requires the change proposed, or any other change to be made, if the commissioners determine that the above action of the town is such as to require action by the commissioners and give them jurisdiction of the matter.

Wherefore, the petitioner respectfully submits the foregoing for the consideration and order of the commissioners in the premises.

BOSTON & MAINE RAILROAD,

By its attorney,

JOHN M. MITCHELL.

July 29, 1898.

NEW HAMPSHIRE RAILROAD COMMISSION.

MANCHESTER, August 5, 1898.

*Selectmen of Peterborough :*

GENTS,—We are in receipt of a communication from John M. Mitchell, attorney of the Boston & Maine Railroad, stating that

the town of Peterborough, at its annual meeting last March, "Voted that the selectmen be instructed to petition the railroad commissioners to have a flagman stationed at the railroad crossing on Main street," and asking us to pass upon the question whether this gives us jurisdiction in case the railroad appeals, as it is provided it may do, when a town requires it to erect gates or maintain a flagman. If you will look at chapter 159, section 15 of the Public Statutes, you will see that your vote should have been to require the railroad to protect the crossing and not to ask the commissioners to do it or have it done.

We have no jurisdiction except in the case of an appeal by the road from such a vote. Nevertheless, we can and will, if you so desire, use Mr. Mitchell's letter as the basis of a hearing and appoint one. If this is done we infer the road will raise the question of our jurisdiction, and the result may be a controversy on that point. With this in view it occurs to us that as your November meeting will occur in a short time, it may be better for you to pass the vote as it should be and send it direct to the railroad. But we leave this to you to decide. If you wish a hearing, as soon as we can reach it, and the legal notices can be served, we will appoint a time and place. Please advise me.

Respectfully,

H. M. PUTNEY.

# SIDE TRACKS AT NASHUA.

STATE OF NEW HAMPSHIRE.

*To the Board of Railroad Commissioners :*

Respectfully represents the Concord & Montreal Railroad, a corporation duly established according to law, and having its principal place of business in Concord, N. H., that, for the construction of side tracks at Nashua, N. H., which are necessary for the use and operation of its railroad, it has located the land for said side tracks at said Nashua, establishing at convenient distances, not exceeding one mile apart, permanent monuments easily ascertainable, and on September 22, 1898, returned to and filed in the office of the secretary of state, the location of said side tracks.

The following is a description of the location of said side tracks, at said Nashua, viz. :

Beginning at an iron pin at the intersection of the line between land of the Francestown Soapstone Company and land of said railroad and the westerly line of Sanders street; thence northerly by said westerly line of Sanders street 12.6 feet to a stone bound at land supposed to belong to F. E. Jewett; thence deflecting to the left 64 degrees 26 minutes and running by land of said Jewett



and said railroad 176.6 feet to an iron pin; thence deflecting to the left 120 degrees 7 minutes and running by land of said railroad 104.9 feet to an iron pin; thence deflecting to the left 91 degrees 26 minutes and running by land of said railroad 151.8 feet to place of beginning, containing 8,963 square feet.

The above described land, so far as known, which it is proposed to take to construct said side tracks, is the land and property of the Francestown Soapstone Company, a corporation existing by law, and having its principal place of business at said Nashua.

For a more particular description of the above location and the land described therein, reference may be had to the annexed plan, which is made a part of this location.

That on September 23, 1898, said Concord & Montreal Railroad gave to the owner of the land thus taken for said side tracks, viz., the said Francestown Soapstone Company, a copy of said location, that is, gave in hand to Charles H. Williams, president, or director, of said Francestown Soapstone Company, such copy.

That your petitioner, the Concord & Montreal Railroad, has not been able to obtain a deed from said Francestown Soapstone Company of the land taken by said location for said side tracks, and hereby respectfully applies to this board for the appraisal of the damages occasioned to said Francestown Soapstone Company by taking their said land, as described in said location.

Wherefore the Concord & Montreal Railroad hereby prays that this board may appraise the damages to said landowner.

THE CONCORD & MONTREAL RAILROAD,

By BENJAMIN A. KIMBALL,

*President,*

October 31, 1898.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

*To the Honorable Secretary of State :*

In accordance with the annexed petition and order of notice thereon, service was duly made on the Francestown Soapstone Company, the owner of the parcel of land described in said petition, and upon the mayor and aldermen of said Nashua, as appears from the return upon the petition aforesaid.

And upon the return day named in said order, the matter being continued by agreement between the petitioner and said landowner to the fifth day of December, 1898, at the Concord & Montreal railroad station, at Nashua Junction, in said Nashua,



at nine o'clock in the forenoon, at said last named time and place the board of railroad commissioners met, and in connection with the mayor and aldermen of said Nashua as a joint board for the appraisal of damages, and all of said commissioners, the mayor of said Nashua, and a majority of the aldermen of said Nashua being present, and having made examination of the parcel of land described in said petition, and having fully heard all parties present and desiring to be heard, the said board of railroad commissioners and the said mayor and aldermen of said Nashua, as such joint board agreeing, do appraise the damage to said Francestown Soapstone Company at five hundred dollars, and award that sum to be paid to said Francestown Soapstone Company by said Concord & Montreal Railroad in satisfaction thereof.

HENRY M. PUTNEY,  
JOSIAH G. BELLOWS,  
EDWARD B. S. SANBORN,

*Railroad Commissioners of New Hampshire.*

J. E. TOLLES,  
*Mayor of Nashua.*

H. L. SANDERSON,  
FRED S. BURKE,  
T. E. INGRAM,  
H. W. PAGE,  
JOHN C. McGUIRE,  
C. R. WOOD,  
W. J. PUTNAM,  
W. E. KELLY,  
JOHN K. HALL,

*Aldermen of Nashua.*

NASHUA, N. H., December 5, 1898.

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#### HAMPTON & AMESBURY RAILROAD STOCK.

*To the Railroad Commissioners of the State of New Hampshire:*

Respectfully represents the Hampton & Amesbury Street Railway Company, that it is a railroad corporation created and organized under the provisions of the statutes of New Hampshire, for the purpose of constructing, maintaining, and operating a street railway in the towns of Hampton Falls and Seabrook in the county of Rockingham, from an iron pin driven in the ground in the highway known as the Lafayette road in the town line between the towns of Hampton and Hampton Falls, thence

southerly through the towns of Hampton Falls and Seabrook in said Lafayette road to the state line in Seabrook at an iron pin driven in the ground; that the tracks for said street railway in said Lafayette road, the same being a public highway, have been located therein by the selectmen respectively of the towns of Hampton Falls and Seabrook; that the distance from the northerly to the southerly terminus of said street railway is about four miles; that the gauge of said road is standard gauge; that the capital stock of said corporation is fixed in its articles of agreement at seventy-five thousand dollars, divided into seven hundred and fifty shares of the par value of one hundred dollars each; that said Hampton & Amesbury Street Railway Company proposes immediately to construct and equip said road; and that the sum of forty thousand dollars will be required to meet the cost of said construction and equipment and incidental expenses.

Wherefore the Hampton & Amesbury Street Railway Company prays your board for a hearing, and that authority may be granted for the issue of capital stock to the amount of forty thousand dollars, or to such other amount as shall be adjudged by your board necessary for the purposes aforesaid.

HAMPTON & AMESBURY STREET RAILWAY CO.

By its attorney,  
ISAAC W. SMITH.

*To the Railroad Commissioners of the State of New Hampshire:*

In the matter of the petition of the Hampton & Amesbury Street Railway Company for leave to issue capital stock, the petitioner asks leave to amend its petition by substituting fifty thousand dollars for forty thousand dollars before the words "or to such other amount," in the last paragraph thereof.

HAMPTON & AMESBURY STREET RAILWAY CO.,

By its attorney,  
ISAAC W. SMITH.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 24, 1898.

In the matter of the petition of the Hampton & Amesbury Street Railway Company, asking the approval of the board to the issue of capital stock to the amount of \$40,000, for the construction and equipment of said railway as now duly located, due and sufficient notice thereof having been given, a hearing was had on said petition at the office of Henry M. Putney, in Manchester,

on the 24th day of October, 1898, at 11 o'clock in the forenoon, at which said hearing the said company appeared by its counsel, Hon. Isaac W. Smith, and such evidence, arguments, statements, estimates, and specifications as were presented were fully heard and considered, and upon motion the petitioner was allowed to amend the petition by increasing the amount of capital stock for which the approval of the board is asked to \$50,000.

It appearing that the said Hampton & Amesbury Street Railway Company has been duly chartered by law, and that it has been duly located over certain highways in the towns of Hampton and Seabrook set forth in said petition, and it further appearing that the sum of \$50,000 will be necessary for the proper construction and equipment of said railway, according to the sworn estimate of Gilbert Hodges, consulting engineer; now, therefore, it being deemed and voted by the board, upon proper consideration of the facts submitted before them, that the issue of \$50,000 of capital stock is reasonably requisite for the proper construction and equipment of said railway, the same being about four miles in length,

It is ordered that the board approve the issue by said Hampton & Amesbury Street Railway Company, subject to the provisions of law under which the same is issued, of \$50,000 of capital stock for the purposes aforesaid in the manner and upon the conditions following: for the construction and equipment of said railway agreeably to the estimates aforesaid, stock to the amount of \$50,000.

It is made a condition of this approval of the issue of the stock aforesaid that no more shall be issued for the purposes specified than is sufficient at par value to pay the actual expense incurred for the purposes for which the issue is authorized, and that said railway shall open and keep books of account which will at all times exactly and clearly show what amounts have been expended for the purposes above named.

HENRY M. PUTNEY,

JOSIAH G. BELLOWS.

EDWARD B. S. SANBORN,

*Railroad Commissioners for New Hampshire.*

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#### INCLINE AT SANBORNVILLE.

*To the Honorable Board of Railroad Commissioners for the state of New Hampshire:*

Respectfully represents John W. Sanborn, superintendent northern division of Boston & Maine Railroad, that there is a

side track running from the main line of said railroad at Sanbornville to the icehouses at Lovell lake, that the Independent Ice Company have houses at said lake, and have rebuilt its incline or ice run over said side track to said houses, that the height of said incline is fourteen feet ten inches above the top of rail at lowest point, that said incline could not be operated if it was raised higher, wherefore he respectfully asks your consent for the incline to remain at the height above named.

JOHN W. SANBORN.

SANBORNVILLE, N. H., December 9, 1898.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 19, 1898.

The incline described in this petition is not such a structure as this board is given jurisdiction over by the Public Statutes, and the petition is therefore dismissed.

J. G. BELLOWS,

*Clerk.*

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PORTSMOUTH & DOVER RAILROAD EXTENSIONS.

(SECOND CASE.)

ROCKINGHAM COUNTY SUPREME COURT.

The Portsmouth & Dover Railroad, a corporation duly established under the laws of the state of New Hampshire, and having its principal office at Portsmouth, in said county, respectfully represents that the public good requires that it build an extension and branches and additions to its steam railroad, in said Portsmouth and in Rye, in said county, as hereinafter described, to be operated by electricity as the motive power, with single or double track as may be found necessary, with suitable side tracks, spurs, and turnouts, to be of the standard gauge throughout, to wit: of the distance between the rails of four feet, eight and one half inches, upon the following described routes:

Beginning in Sagamore road in said Rye at a point nearly opposite the dwelling-house of O. L. Foye, where the Wallis Sands road runs into said Sagamore road, there connecting with an extension of said railroad, and running southwesterly and westerly over and in said Sagamore road and the road leading to Rye Center, by the White Rock house, so called, owned by William

Small, by the dwelling-house of Supply F. Trefethen and the dwelling-house of C. H. Lear to Rye Center, at a point near the Congregational meeting-house, where the road runs from the last named road to the Farragut house, all in said Rye.

Beginning in said Sagamore road in said Rye at the point nearly opposite the dwelling-house of O. L. Foye, above mentioned, there connecting with an extension of said railroad, and running southwesterly and westerly over and in said Sagamore road and the road leading to Rye Center, by said White Rock house and by said dwelling-house of Supply F. Trefethen, to Lang's corner, so called, near the dwelling-house of Joseph Langdon Seavey; thence turning and running easterly and southeasterly over and in the road leading from Lang's corner to the Wallis Sands Life Saving station, by said Seavey's dwelling-house and over Four Corners, so called, to the Beach road, which runs along the beach or ocean from a point near said life saving station; thence running southerly and westerly over and in said Beach road, over the bridge at Concord Point, so called, and along the road in front of the Ocean Wave hotel to Foss' beach road, so called; thence westerly and southerly over and in said last named road and connecting road to Rye Center, at a point near the Congregational meeting-house, where the road runs from the last named road to the Farragut house, all in said Rye.

Beginning in South road in said Portsmouth, where Sagamore road runs into said South road, there connecting with an extension of said railroad, and running westerly over and in said South road across Lafayette road to Middle road, there connecting with an extension of said railroad, all in said Portsmouth.

Beginning in Lafayette road in said Portsmouth where it crosses South road, there connecting with an extension of said railroad and running easterly over and in said Lafayette road to Middle street, near the residence of William C. Walton, there connecting with an extension of said railroad, all in said Portsmouth.

And said extension, branches, and additions are to be built in a first-class manner and equipped with all modern appliances, to be operated, as above stated, by electricity as the motive power; and it will be necessary to stretch the necessary wires for carrying electric power along the streets and roads where said railroad is located and to erect poles and other structures to support said wires, and it is intended that the route shall be as far as practicable laid out in the roads and streets of the city and town wherein the said railroad is located.

The cost of said extension, branches, and additions is estimated to be thirty thousand dollars.



The directors of said Portsmouth & Dover Railroad have voted that the public good requires the building of said extension, branches, and additions, and that this corporation forthwith build the same.

Wherefore said Portsmouth & Dover Railroad prays that you will determine the questions whether the public good requires the building of said extension, branches, and additions, and whether the public good requires that they shall be built upon the routes proposed, and for such further order and relief as may be just.

PORTSMOUTH & DOVER RAILROAD,

By its attorneys,

CALVIN PAGE,

FRANK S. STREETER,

J. S. H. FRINK.

STATE OF NEW HAMPSHIRE.

ROCKINGHAM SS.

The foregoing petition of the Portsmouth & Dover Railroad having been filed at the office of the clerk of the supreme court for said county on this 7th day of June, A. D. 1898, this petition is made returnable at the adjourned law term of the supreme court to be holden at Concord, in the county of Merrimack, on Friday, the 29th day of July, A. D. 1898, and the petitioner is ordered to give notice thereof by publishing said petition and this order of notice thereon in the "Portsmouth Times" and the "Portsmouth Daily Chronicle," newspapers published at Portsmouth, in said county of Rockingham, three weeks successively.

Dated this 7th day of June, A. D. 1898.

F. N. PARSONS,

*Associate Justice Supreme Court.*

I, True L. Norris, publisher of the "Portsmouth Times," a newspaper published at Portsmouth, in the county of Rockingham and state of New Hampshire, do testify and say that the foregoing petition of the Portsmouth & Dover Railroad, and the order of Associate Justice F. N. Parsons thereon, were published in said newspaper three weeks successively, that is to say, on the 18th and 25th days of June and the 2d day of July, 1898.

TRUE L. NORRIS.

ROCKINGHAM SS. July 14, 1898.

Subscribed and sworn to before me,

CALVIN PAGE, *Justice of the Peace.*



I, F. W. Hartford, publisher of the "Portsmouth Daily Chronicle," a newspaper published at Portsmouth, in the county of Rockingham and state of New Hampshire, do testify and say that the foregoing petition of the Portsmouth & Dover Railroad, and the order of Associate Justice F. N. Parsons thereon, were published in said newspaper three weeks successively, that is to say, on the 20th and 27th days of June and the 4th day of July, 1898.

F. W. HARTFORD.

ROCKINGHAM SS. July 14, 1898.

Subscribed and sworn to before me,

CALVIN PAGE, *Justice of the Peace.*

And at said adjourned law term held at Concord aforesaid on Friday, the 29th day of July, 1898, the petitioner appears and shows to the court that said order has been duly complied with. And no sufficient objection thereto being made or appearing to the court, it is ordered by the court that said petition be referred to the railroad commissioners for said state of New Hampshire.

Attest:

C. H. KNIGHT, *Clerk.*

STATE OF NEW HAMPSHIRE.

ROCKINGHAM SS.

DECEMBER LAW TERM, 1898.

IN BOARD OF RAILROAD COMMISSIONERS.

The board of railroad commissioners, to whom the foregoing petition of the Portsmouth & Dover Railroad was referred, after due notice to all persons interested, as appears by the order of notice and return of service thereon hereto annexed, met the parties at the office of J. S. H. Frink, in Portsmouth, in said Rockingham, on the 14th day of November, 1898, at 11 o'clock in the forenoon, and the petitioner appearing by Page & Bartlett and John S. H. Frink, its counsel, and no one appearing in opposition thereto, proceeded to hear all evidence and arguments presented, and made an examination of the routes proposed for said extensions, branches, and additions described in said petition, and upon due consideration report the facts to the court as follows:

That the gauge of said proposed extensions, branches, and additions is more than three feet, to wit: what is known as standard gauge, and that the construction of the same, as set forth in the petition, in connection with the railway now being built by the petition, will add to the convenience of its patrons; we therefore find that the public good requires the building of said extensions, branches, and additions upon the routes described in said petition.

HENRY M. PUTNEY,  
JOSIAH G. BELLOWS,  
E. B. S. SANBORN,

*Railroad Commissioners of New Hampshire.*

## EXETER STREET RAILWAY STOCK.

*To the Railroad Commissioners of the State of New Hampshire :*

Respectfully represents the Exeter Street Railway Company, a corporation duly established under a charter from the legislature of the state of New Hampshire, that the amount of its capital stock as fixed by its charter is one hundred thousand dollars, all of which has been issued and used in the construction of its railroad; that at a meeting of the stockholders of said corporation duly holden at Exeter, in the county of Rockingham, on the twenty-fifth day of October, 1898, duly called for the purpose, it was voted to increase the capital stock of the corporation by the sum of fifty thousand dollars, to defray the expense of the extension of its railroad about 7,920 feet from a point near Whittier's hotel, in Hampton, to Hampton Falls line, also about 7,300 feet at Hampton Beach, and about 6,975 feet in Exeter, said increase to be a substitute for the increase of twenty-five thousand dollars authorized by the corporation at a meeting held August 7, 1897, and authorized the directors to apply to your board for authority to increase the capital stock by said amount of fifty thousand dollars.

Wherefore the Exeter Street Railway Company prays that it may be authorized by an order of your board to increase the capital stock of the corporation by the sum of fifty thousand dollars for the purposes specified in said vote passed October 25, 1898, said increase to be a substitute for the increase of twenty-five thousand dollars authorized by the corporation at the meeting held August 7, 1897, and of the increase voted at the meeting of the corporation held October 9, 1897; and that such order of your board may be a substitute for the order dated October 11, 1897, approving the issue of forty thousand dollars of additional capital stock, and that said order last named may be rescinded or modified to conform to the purposes and objects of the vote passed October 25, 1898.

EXETER STREET RAILWAY COMPANY,

By its directors,  
WALLACE D. LOVELL,  
CHARLES E. HOLLANDER,  
CHARLES A. COTTON,  
WILLIAM LEE,  
ALBERT E. McREEL,  
WARREN BROWN.

ISAAC W. SMITH,

*Counsel.*

## STATE OF NEW HAMPSHIRE.

## IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 12, 1898.

In the matter of the petition of the directors of the Exeter Street Railway Company, asking the approval of the board to the issue of additional capital stock to the amount of \$50,000, for the purpose of building extension to its railway, already constructed as therein stated, and for the rescinding or modifying of an order of this board, dated October 11, 1897, whereby the board authorized the issue of \$40,000 of additional capital stock for the building of extensions, which have not been built:

Due and sufficient notice thereof having been given, a hearing was had upon said petition at the office of the board, in said Concord, on the 12th day of December, 1898, at 11 o'clock A. M., at which said hearing the said company appeared by its proper officials, and such evidences, arguments, statements, and specifications as were presented were fully heard and considered,

It appearing that the said Exeter Street Railway Company had been duly chartered by the state, and authorized by its charter to issue \$100,000 of capital stock, and also bonds secured by mortgage of its franchise and property, and that it has heretofore been authorized by the board to issue \$100,000 of capital stock and \$90,000 of the bonds permitted by its charter, for the purpose of constructing and equipping that portion of its road now in operation, and it appearing also that said company was further authorized by the board to issue \$40,000 of additional capital stock for the purpose of building extensions as aforesaid, and that the extensions have not been built nor has said \$40,000 of the capital stock authorized for that purpose or any part thereof been issued by said company; and it appearing further that said company by its vote at a meeting held October 25, 1898, and called for that purpose, duly authorized its directors to petition the board for authority to issue the increase of stock prayed for by said petition and for the purposes therein stated, and that the extensions proposed have been duly located by the selectmen of Exeter and Hampton according to law; and it further appearing, from evidence and from estimates presented and made by Gilbert Hodges, consulting engineer, that the sum of \$50,000 will be necessary for the proper construction and equipment of the proposed extensions to said railway,

Now, therefore, it being deemed and voted by the board, upon proper consideration of the facts submitted before them, that the sum of \$50,000 of capital stock, in addition to the stock and bonds

heretofore authorized and issued by said company, is reasonably requisite for the construction and equipment of the proposed extensions, being about 22,195 feet in length,

It is ordered therefore :

1. That the board rescind its authorization of the issue of \$40,000 of capital stock given by their order of October 11, 1897, and that no stock thereby authorized be issued by said company for any purpose, and to that extent and no further said order is hereby modified.

2. That the board approve the issue by said Exeter Street Railway, subject to the provisions of law under which the same is issued, for the purposes of constructing and equipping said extensions, of \$50,000 of capital stock.

3. That said railway company shall open and keep books of account of all of its expenditures in the constructing and equipping of said extensions, which will at all times show clearly and exactly what amounts have been expended for the purposes above named, and it is made a condition of this approval of the issue of stock aforesaid that no more shall be issued for any of the purposes aforesaid than is sufficient at par value to pay the actual expense incurred for the purposes for which the issue is authorized, and none shall be used for any other of the purposes of said company.

4. That all shares of stock issued by virtue of this order shall be sold only by public auction, either at the brokers' board in the city of Boston, or at the office of the company in said Exeter, as the directors of said company may by vote direct. If sold in said Boston notice of the time and place of sale shall be published in the "Evening Gazette," published in said Exeter, and in the "Boston Daily Advertiser" and the "Boston Morning Journal," published in said Boston, five times at least during the ten days immediately preceding the sale, and if in said Exeter by the publication of notice in the same manner in the "Evening Gazette" aforesaid, in the "Daily Union," published at Manchester, and in the "Daily Monitor," published at said Concord. No share of stock shall, however, be sold or issued for a less sum, to be actually paid to the company in cash, than the par value thereof.

HENRY M. PUTNEY,  
JOSIAH G. BELLOWES,  
EDWARD B. S. SANBORN,

*Railroad Commissioners of New Hampshire.*

## LAND DAMAGES AT MEREDITH.

STATE OF NEW HAMPSHIRE.

*To the Board of Railroad Commissioners :*

Respectfully represents the Concord & Montreal Railroad, a corporation duly established according to law, and having its principal place of business in Concord, N. H., that, for the construction of side tracks at Meredith, N. H., which are necessary for the use and operation of its railroad, it has located the land for said side tracks at said Meredith, establishing at convenient distances, not exceeding one mile apart, permanent monuments easily ascertainable, and on March 3, 1898, returned to and filed in the office of the secretary of state, the location of said side tracks.

The following is a description of the location of said side tracks at said Meredith, being a description of the center line thereof, viz. :

Commencing at an iron pin in the center of the Concord & Montreal Railroad track and 32.2 feet westerly from the face of the westerly abutment of bridge No. 196 in said Meredith; thence running northerly and curving to the right on a curve having a radius of 684.06 feet 66 feet to an iron pin opposite an iron bound set 30 feet right; thence continuing on a curve to the right, having a radius of 403.58 feet, 524 feet to a point opposite an iron bound set 33 feet right; thence on a tangent to said curve N. 27 degrees 30 minutes E. 585.5 feet to a point opposite an iron bound set 30 feet right; thence curving to the left on a curve having a radius of 478.34 feet, 219.5 feet; thence on a tangent to said curve N. 1 degree and 10 minutes E. 61 feet to an iron pin opposite an iron bound set 30 feet right and to the southerly line of land of the Meredith Shook and Lumber Company.

The following is a list of the owners of land, so far as known, which it is proposed to take to construct said side track, with the distance through the land of each owner on the center line, the width on each side of the center line, and the area taken from each owner.



NAME OF OWNER.	Length in feet on center line.	Width in rods each side of center line.		Area in acres.
		Right.	Left.	
Concord & Montreal R. R. ....	151	.....	.....	.....
George H. Clark & Co. ....	261½	2	1½	38-100
Ebenezer Stevens .....	904½	2	1½	1 52-100
Ebenezer Stevens .....	17	2	3	.....
Highway .....	122	2	3	2-10

For a more particular description of the above location and the lands described therein, reference may be had to the annexed plan, which is made a part of this location. The boundaries of the lands which it is proposed to take are shaded red.

That, on March 22, 1898, said Concord & Montreal Railroad gave to each of the owners of the land thus taken for said side tracks, viz., George H. Clark & Co. and Ebenezer Stevens, of said Meredith, a copy of said location.

That your petitioner, the Concord & Montreal Railroad, has not been able to obtain deeds from said Clark & Co., or said Ebenezer Stevens, of the land taken, by said location, for said side tracks, and hereby respectfully applies to this board for the appraisal of the damages occasioned to said George H. Clark & Co. and said Ebenezer Stevens, by taking their said lands, respectively, as described in said location.

Wherefore the Concord & Montreal Railroad hereby prays that this board may appraise the damages to said landowners, respectively.

CONCORD & MONTREAL RAILROAD,

By BENJAMIN A. KIMBALL,

*President.*

The following petitions are made a part of the record in this case at the request of the signers :

STATE OF NEW HAMPSHIRE.

*To the Honorable Board of Railroad Commissioners of Said State :*

Respectfully represents Ebenezer Stevens, of Meredith, in the county of Belknap, and said state, that the Concord & Montreal Railroad, a corporation duly established by law and having its



principal place of business at Concord, in said state, has petitioned your honorable board in the tenor following, to wit :

(Here follows a copy of the petition of the Concord & Montreal Railroad printed above.)

And to said petition is annexed a plan of said alleged side tracks, which said plan the said Ebenezer Stevens has reason to believe and does believe is in the possession of said railroad commissioners.

And the said Ebenezer Stevens says that the railroad commissioners have no right or authority to assess the damages in said petition, as the attempted taking of said land is not a legal taking for the public accommodation or authorized by any act of the legislature, and that said taking in accordance with said plan is not the original laying out of said road, nor does said corporation seek to take and to hold such land by way of necessity for yards, side tracks, woodsheds, repair shops, turntables, gravel pits, engine, car, and freight houses, and depots, or for making provisions to supply their buildings and engines with water.

Wherefore your petitioner prays that the board of railroad commissioners may take cognizance of the necessity of said so-called side track and inquire if such attempted laying out is not without legal right or authority, and if said petition ought not to be dismissed, or the petitioner have leave to withdraw said petition, and for such other relief and orders as justice and equity shall dictate, in accordance with the law and facts herein set forth.

EBENEZER STEVENS,

By his attorney,

F. M. BECKFORD.

STATE OF NEW HAMPSHIRE.

*To the Honorable Board of Railroad Commissioners of Said State :*

Respectfully represents George H. Clark and Joseph Clark, of Meredith, in the county of Belknap, and said state, co-partners doing business under the firm name and style of George H. Clark & Co., at said Meredith, that the Concord & Montreal Railroad, a corporation duly established by law and having its principal place of business at Concord, in said state, has petitioned your honorable board in the tenor following, to wit :

(Here follows copy of the Concord & Montreal petition printed above.)

And to said petition is annexed a plan of said alleged side tracks, which said plan the said George H. Clark & Co. have reason to believe and do believe is in the possession of said railroad commissioners.

And the said George H. Clark & Co. say that the railroad commissioners have no right or authority to assess the damages in said petition, as the attempted taking of said land is not a legal taking for the public accommodation or authorized by any act of the legislature, and that said taking in accordance with said plan is not the original laying out of said road, nor does said corporation seek to take and to hold such land by way of necessity for yards, side tracks, woodsheds, repair shops, turntables, gravel pits, engine, car, and freight houses, and depots, or for making provisions to supply their buildings and engines with water.

Wherefore your petitioners pray that the board of railroad commissioners may take cognizance of the necessity of said so-called side tracks and inquire if such attempted laying out is not without legal right or authority, and if said petition ought not to be dismissed, or the petitioners have leave to withdraw said petition, and for such other relief and orders as justice and equity shall dictate, in accordance with the law and facts herein set forth.

GEORGE H. CLARK & Co.,

By their attorney,

F. M. BECKFORD.

#### STATE OF NEW HAMPSHIRE.

##### *To the Board of Railroad Commissioners :*

Respectfully represents that George H. Clark and Joseph S. Clark, both of Meredith, of said state, co-partners doing business under the firm name and style of George H. Clark & Co., at said Meredith, that they are aggrieved by the location of certain alleged side tracks as located by the Concord & Montreal Railroad, a corporation duly established by law, and having its principal place of business at Concord, in said state, said alleged side tracks being the location filed in the office of said secretary of state, March 3, 1898, and the land being located at Meredith, aforesaid.

Your petitioners are the owners of certain land, over which said alleged side track is located, and we hereby petition for a change of said location, and would ask that the location be established for side tracks as follows :

Beginning at a point where the land of the said George H. Clark & Co. intersects with said railroad and Lake Winnepesaukee on the easterly bound of said land, thence running westerly and connecting with said railroad on the southerly bound over and across the land of the said George H. Clark in a suitable width, not to exceed fifty-five feet, until it should connect with the land

of the said Concord & Montreal Railroad on the westerly bound of the said George H. Clark & Co.'s land.

GEORGE H. CLARK & CO.,  
By F. M. BECKFORD,  
*Attorney.*

A hearing upon this petition having failed to disclose good reason for a change of location it was dismissed.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

*To the Honorable Secretary of State :*

Due notice having been given to the several parties interested, and to the selectmen of the town of Meredith, in the county of Belknap, of the time and place of hearing upon the foregoing petition of the Concord & Montreal Railroad Company, asking for the appraisal of damages occasioned to the owners of land in said Meredith by the location of said railroad as described in said petition,

And upon the return day of said petition, by the consent of the parties and for the accommodation of counsel, said hearing having been adjourned to Tuesday, the tenth day of May, A. D. 1898, at the town hall in said Meredith, at one o'clock P. M., and at the time and place of adjournment said hearing was further adjourned to Monday, the 6th day of June, A. D. 1898, at one o'clock P. M., at said town hall, and at the time and place of said last adjournment the parties appearing, the said board of railroad commissioners and the said selectmen of Meredith met according to said notice, and altogether constituting a joint board for the appraisal of such damages in said Meredith, made examination of said land, and heard all parties present and desiring to be heard before them, and said joint board agreeing, award damages to said owners of such land in said Meredith to be paid by said petitioner as follows :

To George H. Clark & Co., the sum of seventy-five dollars; to Ebenezer Stevens, the sum of four hundred dollars.

HENRY M. PUTNEY,  
JOSIAH G. BELLWS,  
EDWARD B. S. SANBORN,  
*Railroad Commissioners of New Hampshire.*

EDWIN COX,  
WILLIAM H. NEAL,  
A. L. FELKER,

*Selectmen of Meredith.*

Dated at said Meredith, June 6, 1898.

## BABBOOSIC RAILROAD.

## STATE OF NEW HAMPSHIRE.

## HILLSBOROUGH SS.

At the law term of the supreme court, holden at Concord, in our county of Merrimack, on the first Tuesday of December, in the year of our Lord one thousand eight hundred and ninety-seven.

Present: The Hon. A. P. Carpenter, Chief Justice; Hon. Lewis W. Clark, Hon. Isaac N. Blodgett, Hon. Wm. M. Chase, Hon. Robert M. Wallace, Hon. Frank N. Parsons, Hon. Robert G. Pike, Associate Justices.

The petition of the Babboosic Railroad Company, a provisional railroad corporation duly established under the laws of said state, respectfully represents, that twenty-five persons, twenty-two of whom are residents of said state, have associated themselves together by written articles of agreement for the purpose of forming a corporation to construct, maintain, and operate a railroad under its corporate name as aforesaid; that the gauge of said proposed railroad is to be standard gauge, and the route thereof will extend about six miles in length from the terminus of the Fitchburg Railroad in Milford, said county, at an iron pin driven in the ground, northerly through the town of said Milford and into the town of Amherst, said county, to an oak tree with two spikes driven in the same on land of Frank W. Noyes at the north end of Babboosic pond, near the junction of Babboosic and Noyes brooks, so called; that the capital stock of said corporation is in its said articles fixed at one hundred thousand dollars, divided into one thousand shares of the par value of one hundred dollars each, the full amount of which has been subscribed in good faith by responsible parties, with the intention of building said road; that Franklin Worcester, T. S. Hittinger, Wm. B. Rotch, John McLane, F. E. Kaley, S. A. Worcester, and E. A. Davenport are in said articles appointed to act as directors, all of whom are subscribers thereto, and a majority of whom are residents of said state; that said directors have caused said articles of agreement to be recorded in the office of the secretary of said state, and a true copy thereof, attested by a majority of said directors, to be filed in the office of the clerk of each town through or into which the route of the proposed railroad will extend, to wit: Milford and Amherst; that said provisional corporation was formed in accordance with the provisions of chapter 156 of the Public Statutes of said state, and that the public good requires such proposed railroad.

Wherefore your petitioner prays that it may be decided by said court whether the public good requires such proposed railroad, that it may cause a record of its decision to be made, and for such other relief, orders, and decrees as may be just.

The foregoing petition was duly filed in the office of the clerk of the supreme court for said county of Hillsborough, on April 13, 1897, and thereupon it was ordered that the said petitioner give notice that the foregoing petition would be heard and considered at the adjourned law term of the supreme court to be holden in Concord on the 30th day of July, 1897, at 11 o'clock in the forenoon, by causing a copy of the same and of this order to be published three successive weeks at intervals of not less than seven days in the "Farmer's Cabinet," a newspaper published in Milford, said county, the last publication to be at least thirty days before said 30th day of July, 1897.

And at said adjourned law term, the petitioner appeared and showed to the court that said order had been duly complied with, and the Boston & Maine Railroad corporation also appeared to object to the granting of said petition, and said petition was continued to this December law term, 1897, when the petitioner and said Boston & Maine Railroad corporation appear, and no sufficient objection thereto being made or appearing to the court, it is ordered by the court, that said petition be referred to the railroad commissioners for said state of New Hampshire.

Attest:

THOMAS D. LUCE,

*Clerk.*

A true copy. Attest:

THOMAS D. LUCE,

*Clerk.*

D. A. TAGGART,

E. M. TOPLIFF,

*Attorneys for Petitioner.*

F. S. STREETER,

C. H. BURNS,

O. E. BRANCH,

*Attorneys for Boston & Maine Railroad.*

As stated in the body of this report, when a hearing was reached in this case the petitioners withdrew and the board having so reported to the court, no further proceedings were had.

# FATAL ACCIDENTS.





# FATAL ACCIDENTS.

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## DEATH OF ROBERT JOHNSON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 14, 1898.

Investigation at Ayer Junction, November 10, 1898.

Witnesses : Irving Rugg, section foreman, State Line, N. H.;  
A. W. Brigham, fireman, Walpole, N. H.

Robert Johnson, a Scotchman, who worked in a pail factory at Winchendon, Mass., while driving over the highway crossing upon the Fitchburg Railroad, at the State Line, June 20, 1897, was struck by an empty engine, on its way to Keene, and instantly killed.

The evidence in this case is neither complete nor conclusive, the engineer being sick and unable to testify.

Irving Rugg, a sectionman, who stood in the door of his house near by, saw Mr. Johnson as he drove upon the crossing at a moderate speed and watched the locomotive as it rushed upon the team, but beyond this he can give us little information. He did not see Johnson make any movement as if he knew the train was approaching and knows nothing of the acts of the engineer and fireman, except that they blew the crossing whistle and rung the bell. After the accident he cared for the remains and delivered them to an undertaker from Winchendon, who took them to that place. The fireman first saw the team as the engine struck it.

The crossing appears to be a very blind one, the track not being visible from the highway at a greater distance than three or four rods because of an embankment between them, and the probability is that it is due to this, that the fatality occurred. At the time there was no protection at the crossing. Since then a flagman has been stationed there, and it is reasonable to expect that he will prevent such fatalities at that point in the future.

H. M. PUTNEY,

*For the Board.*

## DEATH OF GEORGE LEMIRE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January 13, 1898.

Investigation at Concord, N. H., January 10, 1898.

Mr. John H. Brown and Mr. O. E. Branch appeared for the railroad.

Mr. George H. Warren appeared for himself as administrator.

Witnesses : S. D. Walker, conductor, Concord, N. H.; F. P. Smith, brakeman, Concord, N. H.; Henry C. Rogers, brakeman, Charlestown, Mass.; I. H. Talbot, fireman, Everett; P. W. Burnham, engineer, Nashua, N. H.; Ernest E. Bean, gate tender, and George A. Desmarais of Manchester, N. H.

George Lemire, a young man who was employed in the Stark mills at Manchester, was run over and killed about 150 feet north of the Bridge-street crossing, while on his way to work, by passenger train No. 34, from Concord to Boston, at 6.25 A. M. November 17, 1897. He had with him, at the time, a chum named George A. Desmarais, who worked in the Amory mills. Both these men resided east of Elm street and north of Bridge street, and as the Stark mills are located just south and the Amory just north of Bridge street upon the west side of the railroad it was necessary for them, in going to their work, to cross the railroad and reach the same point on Bridge street on the west side of the tracks, from which one stepped to the south into the Stark and the other to the north into the Amory. Their direct route was down to Bridge street, then down Bridge across Elm and Canal streets and over the railroad upon Bridge-street crossing. This was also the easiest route because there are excellent sidewalks all the way, and the safe route because the Bridge-street crossing is protected by gates. But their daily habit was to go to Canal street upon Kidder street, which is north of Bridge, then down Canal street for a short distance and then to pass upon the railroad and go between or beside the tracks down to the west side of the Bridge-street crossing, where they separated to go into the mills. This was their course on the morning of the accident. Desmarais testifies that they met as usual near their homes, went on Kidder street, down to and across Canal street, and upon the railroad and down between the rails of the east track a short distance and then started to go across the west track to go down beside it, and that as they were crossing that

track, the train came upon them. He says that before they left Canal street they looked towards Concord to see if the train which they knew was due at that time, was coming, but did not see it, because there were a number of freight cars upon a side track, which shut off their view. After they got upon the railroad and by the freight cars they did not look, and they heard nothing of the bell or the whistle, and as they were walking with their backs to the train, did not know it was near, until it was close upon them and too late for Lemire, who was just stepping over the track upon which it was running, to escape.

Desmarais can give no reason why they took that route, instead of the straight, easy, and safe one, nor can any one else, except that it was their habit, and that of others to do so. Neither had any right upon the railroad. Neither had the slightest occasion to be there. Neither had any excuse, whatever, for being there.

The train was on time and running as usual at Amoskeag, but was slowed up there because of a flag, which showed that work was being done upon or beside the track below. When the accident occurred it was running probably about ten miles an hour, and the engineer, who threw on the emergency brake, was able to stop it while the tender of the engine was upon the Bridge-street crossing.

The trainmen testify, and there is nothing to contradict them, that the bell was ringing and the whistle was blown at the post, a short distance above. The fireman first noticed Lemire and Desmarais walking upon the northbound track, and saw them as they stepped from that over the space between the tracks and between the rails of the southbound track in front of the train, and shouted to the engineer, but, as the locomotive was then only fifteen or twenty feet away from Lemire, it could not be stopped in season to save him. There is no evidence that any trainman failed to do his duty.

This accident adds another to the long list of those which show the criminal and fatal folly of using the tracks of the railroad as highways and sidewalks, especially when, as in this case, nothing can be gained by it.

H. M. PUTNEY,  
*For the Board.*

## DEATH OF ROY G. BUTLER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January, 1898.

Investigation at Concord, N. H., January 10, 1898.

Mr. John H. Brown appeared for the railroad.

Mr. George C. Butler, father of the boy, was present at the investigation.

Witnesses : Frederick E. Baker, yard conductor; Joseph Harrison, brakeman; Arthur J. Hadley, all of Woodsville, N. H.

December 3, 1897, Roy G. Butler and Arthur J. Hadley, two boys about 9 years of age, who resided with their parents in Woodsville, but were attending school in Wells River, Vermont, left the schoolhouse as usual and started for their homes. Instead of crossing the river upon the highway bridge and going directly home, they passed up the railroad embankment, crossed the river upon the railroad bridge and had gone along beside the track about 100 feet to a point opposite the switch house, when the Butler boy started to run across the rails in front of a car that was being slowly moved by a switching engine, which was at work in the yard. When Hadley saw what his companion was about to do, he told him to stop, but his warning had no effect, and Butler crossed one rail, stubbed his toe or slipped and fell, so that he was run over by one pair of trucks. He was seen to fall by some of the yardmen, and the car was stopped when it had run about twenty-five feet, but before that he had drawn himself from the rail and was not touched by anything except the first pair of trucks. One of his legs was crushed and he died of his injuries two days later.

These boys had no occasion to cross the track or go near it in order to reach their homes. Their direct route from school was by the highway, and even when they abandoned that and crossed the river on the railroad bridge they were upon the same side of the yard as their parents' homes. It appeared at the investigation that they were accustomed to go to the yard to watch the cars and play, and sometimes to jump upon the moving cars and ride or scamper around and between them in boyish thoughtlessness, and this is the explanation of Butler's recklessness, which led to his death. It is certain that none of the yardmen were at fault. They saw the boys in the path beside the track, but

there was not the least reason why they should have supposed one would dart in front of a moving car.

H. M. PUTNEY,

*For the Board.*

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## DEATH OF EDDIE PERKINS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 14, 1898.

Investigation at Manchester, N. H., October 10, 1898.

Mr. J. A. Edgerly appeared for the road, and Mr. Pierce for the relatives of Mr. Perkins.

Witnesses : Orion Wentworth, Rollinsford, N. H.; Charles T. Wentworth, Rollinsford, N. H.; Emma B. Wentworth, Rollinsford, N. H.; Michael Farrell, Rollinsford, N. H.; Harry L. Pemberton, Dover, N. H.; Patrick Duffy, Somersworth, N. H.; Patrick McCarty, Somersworth, N. H.; Peter Gorman, Dover, N. H.; John J. Thompson, conductor, Melrose Highlands, Mass.; Fred Swazey, baggagemaster, Reading, Mass.; William Butterworth, brakeman, Boston, Mass.; Alvin F. Plummer, brakeman, Portland, Maine; S. E. Dalton, engineer; Fred M. Howard, fireman, Eugene F. Jones, photographer.

Eddie Perkins was killed upon the Somersworth crossing at Rollinsford, January 18, 1898, at 8.20 A. M. He was a fish peddler, who lived at Ogunquit, Maine, and was driving towards Somersworth upon the Salmon Falls road, which runs nearly parallel with the Boston & Maine Railroad for some distance and then turns and crosses the track a short distance above the Rollinsford station. The morning was clear and very cold, and he was dressed to protect him from the weather, in an overcoat with the collar turned up and a cap pulled down over his ears. He rode in a pung in which he carried his fish, drawn by a steady horse. As he neared the crossing, the train due at Rollinsford at 8.20 also approached it from above, running at the rate of about twenty-five miles an hour, and when the team was upon the track the locomotive struck it, cutting the horse in two, smashing the sleigh, and instantly killing Mr. Perkins.

This accident was witnessed by Orion Wentworth, who was in the highway 50 or 60 feet from the track; Charles T. Wentworth, who was looking from the windows of his house near by, and by



Henry L. Pemberton, Michael Farrell, Patrick Duffy, Patrick McCarty, and Peter Gorman, sectionmen who were at work between the crossing and the station. All these men heard the train whistle for Cook's crossing, which is 300 or 400 feet above the Somersworth crossing, and, seeing that Mr. Perkins was about 60 feet from the tracks and apparently driving upon them unaware of his danger, they ran towards him and shouted to him to stop. He paid little attention to their warning, although some of them think he checked his horse, which was jogging along slowly, just as it reached the rails, but whether he heard them and knew what they meant can only be conjectured.

There is abundant evidence from the trainmen, from these bystanders, and from Mrs. Emma B. Wentworth, who was in her house at the time that the whistle was blown for Cook's crossing, and most of them are also positive it was blown for the Somersworth crossing and that the bell was ringing, so that the fatality cannot be charged to any failure to perform that duty. The crossing is a blind one, the view being obstructed by a house which stands in the angle between the railroad and the highway, and to this and the manner in which Mr. Perkins was clothed was doubtless due his failure to hear the train and stop until it had passed.

This accident raises the question whether protection is not needed upon this crossing, which is upon a main thoroughfare, where there is a great deal of passing; but as the power to order such protection is vested in the town of Rollinsford, and the question can come before this board only in case of an appeal, we express no opinion upon it.

H. M. PUTNEY,  
*For the Board.*

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#### DEATH OF GEORGE DECOTE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 14, 1898.

Investigation at Ayer Junction, Mass., November 10, 1898.

Witnesses : John Martin, section foreman, Brookline, N. H.; Charles F. Allison, engineer, Milford, N. H.; W. H. Pierce, fireman, Milford, N. H.

About 10 o'clock A. M., March 7, 1898, George Decote, a wood-

chopper, who had been employed about three miles away, was near the icehouses in Brookline, talking with some men, who worked there, and there is considerable evidence before us that he was badly intoxicated. A few moments later John Martin, a sectionman, found his mangled and lifeless body upon the track of the Fitchburg Railroad, which runs by the icehouses. In the meantime, passenger train No. 10 had passed over these tracks on its way to Milford, and on reaching that place the engineer found upon the pilot the cap of the dead man. No person saw Decote alive after he left the men at the icehouse.

The engineer states that he was constantly watching the track, but could not see the rails on the fireman's side, because of a sharp curve, and the fireman was attending to his fire when they passed the point where the body was found. The supposition is that Decote staggered out from the icehouses between some cars that stood upon a siding, and slipped upon the hard snow that covered the ground, and fell in front of the moving locomotive. A broken bottle was found near his body. So far as is known he had no home or family.

H. M. PUTNEY,  
*For the Board.*

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## DEATH OF J. S. STREETER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 17, 1898.

Investigation at Manchester, N. H., October 10, 1898.

Mr. John H. Brown appeared for the railroad.

Witnesses : Zachary T. Grover, conductor, Springfield, Mass.; George Landry, brakeman, Springfield, Mass.; Edson Thayer, brakeman, Springfield, Mass.

J. S. Streeter, a brakeman employed upon the Connecticut River and Passumpsic division of the Boston & Maine Railroad was fatally injured at Claremont Junction, at 3 o'clock A. M., March 12, 1898, by coming in contact with the roof of the bridge just above the station at that place. There were no witnesses of the accident, and it was first known that one had occurred when his fellow trainmen found his lantern on the top of a car, and, upon searching for him, found him unconscious between the main

and side tracks, where he had fallen. He had not been run over, but was probably injured internally, and he died at ten o'clock the next forenoon at Windsor, Vt., where he was taken as soon as possible. He was an experienced railroad man, but this was his first trip on that road, and, although he had been told by the conductor to look out for bridges, it does not appear that he knew anything about their location. In the discharge of his duty he was riding on a Chicago and Grand Trunk car, which was 14 feet 2 inches high from the top of the rail to the clearance point. The bridge is 19 feet 6½ inches in the clear, making the space between the top of the car and the bridge roof 5 feet 4½ inches. His height was 5 feet 11 inches. The bridge was not guarded by telltales at the time, but has since been provided with them. The night was very dark. The train, which had come from Springfield, Mass., was a through freight, and at the time Streeter fell from it, the crew were setting out a car that was to be left at the junction. It moved through the bridge at the rate of twelve or fifteen miles an hour. It was not the fault of Mr. Streeter that his life was lost.

The car was running in violation of the law of New Hampshire, which provides that, "No railroad corporation shall receive or haul any freight car exceeding fourteen feet in height from the rails to the top of the running board," and if it had been excluded from the train, as it should have been, he would probably have been riding upon one on which he would have passed through the bridge in safety. The bridge, though more than eighteen feet high, and therefore not in the class for which guards are required by law, should, in our judgment, have been provided with them, and a new man entirely unacquainted with the road should not have been assigned in a dark night to the duty imposed upon him, without specific information as to the location of the bridges and admonition as to them just before the train reached them. Telling him to look out for low bridges at Springfield, did not meet the requirements of prudence.

We find the corporation culpable for accepting the car and for neglecting to erect guards before the accident, and we censure the conductor for permitting this man to go to his death without the instruction and warning he should have had.

H. M. PUTNEY,

*For the Board.*

## DEATH OF ALONZO W. STOUGHTON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 5, 1898.

Investigation at Concord, November 29, 1898.

J. W. Remich and Mr. Ide of St. Johnsbury, Vt., appeared for the relatives of Mr. Stoughton, and Scott Sloan for the Boston & Maine Railroad.

Witnesses : Rollo O. Carbee, messenger boy, Littleton, N. H.; A. B. Cutting, Littleton, N. H.; George H. Tewksbury, engineer, Woodsville, N. H.; H. E. Wells, conductor, Woodsville, N. H.; Charles E. Winslow, fireman, Woodsville, N. H.; Charles H. Dexter, brakeman, Woodsville, N. H.

At Littleton a side track for freight extends from the main line track of the Boston & Maine Railroad through the freight house, and is used for the ordinary business of handling freight cars and freight at that place. Extending out from this freight side track is another siding, leading to the Edson & Biley gristmill near by, which latter siding is devoted to the exclusive use of the gristmill freight work, it being of sufficient length to hold five ordinary freight cars. Upon this mill siding almost daily are stationed from two to four freight cars containing flour and grain to be unloaded at or near the mill for its benefit and that of its customers. Sometimes in setting cars upon this track the outermost one extends so far towards the switch, which connects the gristmill track with the freight house track, as to leave no space between it and a passing car on the freight house track beyond bare clearing space for the cars. Cars are so placed in order to bring a designated car within handy reach for unloading and to allow customers to unload cars without disturbing the work in the mill. Upon this mill siding three freight cars were standing, the outermost one within ten feet of the switch, with just room enough for a passing car on the freight house track to clear, on the forenoon of March 21, 1898, when freight train No. 267, going north, arrived, about 11.30 o'clock. The train consisted of thirteen cars, and, after leaving two cars on the main line, it ran up the main line track to the switch connecting it with the freight house track for the purpose of backing down that track and leaving some cars at the freight station. Alonzo W. Stoughton of Whitefield, N. H., was head brakeman on the train, and had been so employed for about a month, and had such knowledge of the conditions of the freight work at this point and of the usual loca-

tions of the cars on the gristmill track as a young man of his age, about twenty-one years, might naturally acquire in such time, with almost daily practice in handling cars at the same point, for the same purposes, and in the same manner. When his train drew up far enough to allow the rear car to clear, so that Mr. Stoughton could set the switch from the main line to the freight house track, he had gone past the three cars standing on the mill track and could not have failed to notice them.

He set the switch, motioned the train to go back, and it began backing in upon the freight siding at a creeping pace, and when it reached him he climbed upon the side ladder of a passing car, his duty then requiring him to go upon the top of the cars and stand in easy view of the other trainmen in order to signal them in placing the cars. Before reaching the point where the cars stood upon the mill track there was ample time for him to have reached the top of the cars, or, as Mr. Dexter, who was rear brakeman on the train testified, "Time to have gone upon the top of the train and back two or three times if he had gone right along." Instead, however, of going "right along," after partly ascending the ladder, he stopped midway upon it, facing toward the freight house and the intervening three cars upon the gristmill track, so dangerously near to the side of the car upon which he was clinging and only a few feet away. Mr. Dexter and Rollo O. Carbee, a messenger boy, saw the danger and shouted to Mr. Stoughton, but doubtless the noise of the train and the distance, about five rods, prevented him from hearing the warning, and, still clinging upon the ladder, he was jammed within the narrow space between it and the outside car upon the gristmill track, fatally injured, and died the next morning. The train was brought to a standstill within ten feet of the place of accident, and Mr. Stoughton was properly cared for. His explanation was that he did not see the danger until too late to avoid it. The cars on the gristmill track were set with the purpose of occupying all the space up to the point of clearing any cars upon the freight house siding, and such cars would clear, as was demonstrated after Mr. Stoughton's injury; but the space was not, nor was it expected to be, sufficient to admit safely a man's body. Its value and its efficiency as a siding depended upon using it as it has been used, and if it should become dangerous in the unusual conditions of a person riding upon the side of car and passing a car at rest upon the siding, such danger was patent, readily seen, and easily avoided. We cannot explain why Mr. Stoughton lingered as he did upon the side ladder, facing the danger, and knowing that he was needed upon the top of the train; nor why



he did not go up by the end ladder of the next car in his train, which would have avoided all possibility of the danger from the mill track cars, which his experience must have taught him might be too near the track he was riding over for taking the risk of passing them upon the side ladder; nor how he could drift at a speed not exceeding two miles an hour clear up to the fatal point he was facing without awakening to his danger and scrambling away from it.

E. B. S. SANBORN,  
*For the Board.*

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### DEATH OF WILLIAM FAUCHER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 26, 1898.

Investigation at Somersworth, N. H., September 22, 1898.

Mr. J. W. Sanborn and Mr. J. A. Edgerly appeared for the railroad, and Messrs. Russell and Pierce for the relatives of young Faucher.

Witnesses: John Murray, station agent Foundry station, Somersworth, N. H.; Charles W. Rollinsford, station agent abandoned station, Somersworth, N. H.; Frank T. Downs, engineer, Berwick, Me.; Daniel E. Champion, fireman, Milton, N. H.; John F. Richmond, conductor, Somersworth, N. H.; Albert E. Stevens, baggagemaster, Somersworth, N. H.; Arthur D. Cheney, brakeman, Somersworth, N. H.; Louis G. Dorr, engineer, Portsmouth, N. H.; Jeremiah J. Goodwin, conductor, Portsmouth, N. H.; Frank N. Moore, brakeman, Union Village, Wakefield, N. H.; Haven Doe, station agent, Somersworth, N. H.

The tracks of the Northern division of the Boston & Maine Railroad run parallel and near to Main street in the city of Somersworth. From Main street near the old foundry, Dover street runs easterly over the railroad, crossing the tracks to a suburb known as Woodvale, where a family named Faucher resided. About 8 o'clock in the evening of March 28, 1898, Mrs. Faucher, with two minor sons, drove with a two-seated wagon and the family horse to Podvin's store upon the west side of Main street to do some trading. The exact facts as to what happened there are not well established by the evidence before us, but they ap-



pear to be that one of the boys left the wagon to go into the store, leaving his mother and the other boy upon the rear seat, and that when he returned, and before he could get into the wagon, the horse became frightened in some way, and ran down the street to Dover street, and then turned and ran down Dover street to the crossing, where at that moment the passenger train from Conway, which had stopped at the Somersworth station as usual, was standing upon the east track leading to Salmon Falls. As the horse could run no further in that direction it turned and ran down the west track which leads to Rollinsford, dragging the wagon and its occupants after it until it met an upbound train from Rollinsford, when a collision occurred in which the team was wrecked and the boy was killed outright, the mother having jumped to the ground, without serious injury, a short distance above, probably when she saw the head light of the locomotive. The night was very dark and cloudy, and only the outlines of the team and the woman and boy could be distinguished as they dashed down the street and the track, so that neither the flagman, who was on duty at the foundry station, nor the men in charge of the Conway train, who stood near the crossing, can tell much about the affair except that they heard the screams of Mrs. Faucher and knew some one was being run away with, but it is certain that the horse was uncontrollable in his fright, and probably no one had hold of the reins or was in any way able to guide him. He left the street and ran down the Rollinsford track because he was turned that way by the standing Conway train, which was an impassable barrier in the road to his home. The distance from Podvin's store to a point in Main street opposite Dover street is 996 feet, from that point to the middle of the Rollinsford track 146 feet, and from the crossing to the place where the boy was killed 3,934 feet. The horse therefore ran 4,976 feet, or about a mile, and while upon the railroad, crossed several cattle guards and switches, and constantly veered from one side to the other of the track over the rails and ties.

That the occupants of the carriage could cling to it during such a journey is marvelous. It is hardly possible to conceive of a railroad accident which the railroad managers and employees would be more powerless to prevent than they were this.

The Conway train was in its proper place at that time, and it served exactly the purpose which gates are erected for, that of preventing the passage of teams upon the crossing when it was occupied by locomotives and cars. Its crew were all at their posts, vigilant, active, and in every way faithful, and so was the station agent and flagman. The up train on the Rollinsford

track was running as usual, and under reasonable regulations. Its engine men had no reason to expect it would meet a runaway team nearly four fifths of a mile from a crossing, and were entirely justified in assuming that nothing of the kind would occur. Even if it had been daylight, and they had seen the horse when it took the track, and stopped the locomotive it would probably have made no difference, for the animal, frantic with fright and heedless of everything, would have hurled itself and the wagon upon the engine and killed the boy, just as it did while the train was moving.

Our investigation does not disclose clearly what frightened the horse in front of Podvin's store, but it is certain that after this no person was in any way at fault.

H. M. PUTNEY,  
*For the Board.*

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## DEATH OF GEORGE W. SMITH.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 17, 1898.

Investigation at Manchester, N. H., June 13, 1898.

Gen. John H. Brown appeared for the railroad.

Witnesses: Goodwin C. Jones, engineer; Loren A. Wheeler, conductor; Nat C. Edmands, Chichester, N. H.

When the passenger train from Hooksett to Center Barnstead was moving out of the yard at Epsom, after making the usual stop at the station, on the afternoon of April 7, 1898, a young man named George W. Smith ran out of a house which stands near the track, and down to the train and attempted to get upon it by catching hold of the railing and swinging himself upon the platform of the smoking car. In making the attempt he fell between the smoker and the next car, upon the rails, and was run over and fatally injured. Nat C. Edmands, another young man, who was acquainted with Smith, was going to his home in Chichester from Manchester on the train, and was standing upon the steps of one of the cars when they passed Epsom. He saw Smith leave the house, and watched him as he ran towards the track, and in trying to get upon the platform fell and was run over. He at once sought out the conductor and informed him of the accident, but as the train was then at Chichester, it was thought best to complete the trip to Barnstead, which was done.

Upon reaching Barnstead the conductor procured a physician and returned to Epsom, but in the meantime Smith had been removed from the spot where he was hurt, taken to a neighboring house, and attended by a local physician, Dr. Hill, who remained with him until he died at 11.50 o'clock that night.

From the evidence given at the investigation, it appeared that Smith, whose home was in Vermont, had formerly worked in a shoe shop at Epsom, and had returned to the town that morning in search of work; not finding any, he went up to the house from which he ran to the train, to borrow money with which to pay his fare to Pittsfield, and having obtained it, intended to take the train when it stopped at the station, but being late, thought he could get upon it while it was in motion and in trying to do this lost his life. The cars had run about 650 feet after leaving the station, and were moving about fourteen miles an hour when he fell between them. No trainman saw him before the accident, and nothing that any one else could have done would have saved him.

H. M. PUTNEY,  
*For the Board.*

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#### DEATH OF JAMES JONES.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 17, 1898.

Investigation at Manchester, N. H., June 13, 1898.

Gen. John H. Brown appeared for the road.

Witnesses: Frank H. Greenough, engineer, Portsmouth, N. H.; Albert D. Bennett, fireman, Portsmouth, N. H.

April 13, 1898, James Jones, a man of good habits, fifty-three years old, who had worked in the railroad yard at Portsmouth for sixteen years or more, was in the engine-house when locomotive No. 180 was being run out into the yard where it was wanted; just before it passed through the door he stepped upon the tender, taking hold of the side of the cab with one hand and the handle of the tender with the other, and began to talk with Mr. Greenough, the engineer, and Mr. Bennett, the fireman, about the Cuban war. Mr. Bennett, seeing that he was likely to be caught between the door post and tender, said to him, "Look out, Jim; I don't believe it will clear you." He replied "All right,"

but did not change his position, and a moment later he was caught between the handle to which he clung and the door post, and so crushed that he died a few hours after at the hospital to which he was taken.

It was Mr. Jones's duty to go out and help turn the engine upon the turntable, and his purpose probably was to ride out upon it to discharge that duty, but why he put himself in a position to be crushed and did not leave it when warned to do so cannot be determined, for he was thoroughly familiar with the situation, and must have known from years of observation that the space between the door post and the handle of the tender was only about six inches, and that a man of his size could not possibly pass through it without injury. He was not required to get upon the engine at all, but the custom of the yard allowed him to do it, and if he had exercised ordinary prudence, no harm would have resulted. There was no carelessness on the part of any one else.

H. M. PUTNEY,  
*For the Board.*

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#### DEATH OF JOHN CANTWELL.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 17, 1898.

Investigation at Manchester, N. H., June 13, 1898.

Gen. John H. Brown appeared for the railroad.

Witnesses: Thomas J. McDonald, engineer, West Lebanon, N. H.; Daniel Kingsley, conductor, White River Junction, Vt.; Fillmore P. Rowe, section foreman, North Boscawen, N. H.; E. M. Huntoon, farmer, North Boscawen, N. H.; Frank H. Robinson, farmer, North Boscawen, N. H.

John Cantwell, a vagrant who had spent a portion of the winter of 1897-98 as a prisoner in the house of correction connected with the Merrimack county farm at North Boscawen, was fatally injured about a mile and a quarter above the railroad station at that place, about 6 o'clock in the afternoon of May 9, 1898, by a stock train from White River Junction to Concord. The man was seen by T. J. McDonald, the engineer of the train, beside the track near where he was injured, but none of the trainmen saw him attempt to get upon the cars or knew that he had been hurt until

they arrived in Concord and were informed by wire. After the accident Cantwell dragged himself to the dooryard of E. M. Huntoon, who lives near by. Mr. Huntoon, after bandaging his wounds as well as he could, took him to the house of a neighbor, Mr. Frank Robinson, who carried him to the county farm, where he died the next day. While they were caring for him he told them he was riding between the cars, and, leaning out to see if the trainmen were watching him, lost his footing and fell upon the track. Afterwards he said this story was wrong, and that the true one was that he had become discouraged and threw himself under the wheels to end his existence. He also gave other accounts, but little credence is to be placed in his statements. In all probability he tried to spring upon the train as it passed him in order to steal a ride to Concord, and failing to secure a foothold upon the drawbars, fell under the wheels.

He received every attention that it was possible to give him after he was hurt, and his remains were delivered to a relative, who took them to Connecticut for burial.

Whether he committed suicide or was killed by accident his death was entirely the result of his own acts, for which no one else was responsible.

H. M. PUTNEY,  
*For the Board.*

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#### DEATH OF DANIEL A. MCPHEE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 12, 1898.

Investigation at Concord, November 29, 1898.

Witnesses : George L. Green, engineer; Herbert D. Woodward, fireman; Dr. G. P. Conn, of Concord; William C. Bradbury, conductor; Herbert H. McClintock, brakeman; Charles L. Hardy, brakeman, of Woodsville; and Leon L. Adams, station agent, of West Rumney.

Daniel A. McPhee was the head brakeman on freight train No. 14, running south over the Boston & Maine Railroad, from Woodsville to Concord, on the night of May 11, 1898. At the foot of the grade at Wentworth, McPhee, as was his duty at that point, came on to the engine, and rode by the side of the engineer on his seat



until the train reached the south twin bridge, near West Rumney, at about 2 o'clock A. M. There were three persons beside the deceased on the engine, the engineer, fireman, and the station agent at West Rumney, and the train was then running at the rate of about twenty miles an hour.

As the train entered the bridge, McPhee got down from his seat, stepped over to the gangway on the fireman's side, and went down the steps. It was his custom, and his duty as well, at about this point, it being on a curve, to go down on the engine steps and to look back over the train to see that it had not broken apart, and it was probably for this purpose that he descended the steps. A moment later the fireman, who had been attending to his fire, looked around and missed McPhee, whom he had seen on the steps but an instant before. He notified the engineer, who at once stopped his train within its length of thirty-two cars. On going back, McPhee was found lying on the floor timbers of the bridge at the south end of it, unconscious but still living. He had not been run over, and the serious injury seemed to be a bad fracture on the right side of the head. McPhee was taken with all speed to Plymouth, and from there, by direction of the physician summoned to attend him, to the hospital at Concord, where he died at about 2 o'clock P. M. on the same day.

Probably McPhee slipped, or lost his hold on the hand rails of the engine, and fell headlong from the engine step, and was not, as he might possibly have been, knocked off by coming in contact with the side of the bridge as he leaned out to look back at his train, but as no one saw him at the very moment the accident happened, and as he never recovered consciousness, the cause can never be positively known.

No one can be held accountable for the accident. The engine and train were in perfect order. The night though dark was dry and the engine steps were not slippery. The train crew were all intelligent, experienced men, attentive to all their duties, and the deceased was thoroughly familiar with the run and what he had to do.

J. G. BELLows,  
*For the Board.*



## DEATH OF MARTIN McMAHAN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 29, 1898.

Investigation at Concord, N. H., September 26, 1898.

Gen. C. H. Burns appeared for the railroad, and J. J. Doyle for the relatives of Mr. McMahan.

Witnesses : Ernest D. Underwood, conductor, Nashua, N. H.; Leonard C. Elliott, engineer, Nashua, N. H.; Frank P. Mullen, fireman, Nashua, N. H.; Fred F. Chapman, brakeman, Nashua, N. H.; Maurice H. Horne, brakeman, Nashua, N. H.; Joseph Latour, brakeman, Nashua, N. H.; William L. Thompson, brakeman, Nashua, N. H.

On the afternoon of May 23, 1898, Ernest D. Underwood, a shifting conductor in the yard of the Boston & Maine Railroad at Nashua, was asked by Mr. Porter, a foreman of the Nashua Card and Glazed Paper Company, to take an empty car from the track in the yard of that company, which, with his crew, he proceeded to do, it being in the line of his duty. This car was the second from the rear, in a string of nine, and in order to get it, it was necessary to haul out with it the seven in front of it, which was done. After it had been set out, five of the seven cars that were with it were kicked back upon the Card company track, and then the other two were kicked after them, it being impracticable to handle them all together. The rear car of the string of nine, which was not moved, was loaded with coal, which Martin McMahan and other employees of the Card company were unloading under the direction of Mr. Porter. When the shifting began, Mr. Underwood told Mr. Porter to look out for his men, and went about his work, paying no more attention to them. The five cars that were first kicked back upon the Card company track, after the empty had been set out, ran up within a few feet of the coal car and stopped. The other two were kicked with so much force that they ran up against these five and moved them up against the coal car so as to catch and crush Mr. McMahan, who was climbing over the drawbar, or up the ladder at its end. He fell to the ground fatally injured and died at the hospital, to which he was taken as soon as possible.

All the evidence is to the effect that the shifting of these cars was done as usual and with reasonable care, by the crew, none of whom could see the end of the coal car where McMahan was when

they were at work with the engine eight or more car lengths distant, and it appears to us that when Mr. Porter, who was in charge of the coal car men, had been warned by the conductor to keep them out of danger while the shifting was going on, he should have done so. It is suggested as a reason why he did not, that he and they supposed when the five cars were kicked back towards them and stopped there were no more to come, and they could safely go on with their work, and this may have been a natural and possibly an excusable mistake, but it does not place any responsibility upon the railroad crew, who had a right to suppose that those under the direction of Mr. Porter would keep away from the coal car until they were certain no other would be kicked in against it.

H. M. PUTNEY,  
*For the Board.*

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#### DEATH OF FRED RIVERS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 24, 1898.

Investigation at Concord, October 17, 1898.

Witnesses: Horace C. Boyce, crossing tender, Londonderry, N. H.; John McCullough, conductor, Lawrence, Mass.; Lewis N. Ward, brakeman, Lawrence, Mass.; Darius E. Blake, brakeman, Lawrence, Mass.

Fred Rivers, head brakeman on freight train No. 629, from Londonderry to Manchester, met his death by falling from his train near Londonderry station, June 8, 1898. After the ordinary shifting work at Londonderry the train of eighteen cars started for Manchester, and Mr. Rivers climbed to his position of duty on the top of the second car from the locomotive, a box car of ordinary height, and stood near the forward end of the car. When the train passed under the overhead structure of the Grain and Lumber Company, which extends over the track south of the passenger station, Mr. Rivers stooped his body enough to clear the bridge guard and the bridge or overhead structure, and did not touch either with his body; but as he emerged from under the bridge, apparently in attempting to change his position he stepped or slipped off from the end of the car, fell upon the track,

was run over, and instantly killed. The train was running at the rate of three or four miles an hour, the weather was clear and bright, and nothing made his place upon the car unusually dangerous.

Mr. Rivers was an experienced brakeman and had been upon this route several years. The accident occurred at 6.20 o'clock P. M., and was witnessed by Mr. Boyce, the crossing tender at Londonderry station, who was on duty at the crossing and had the movements of Mr. Rivers in sight from the moment he climbed upon the car until his fatal fall, and who gave the signal to stop the train.

E. B. S. SANBORN,  
*For the Board.*

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#### DEATH OF FRED S. BROWN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 29, 1898.

Investigation at Concord, N. H., September 26, 1898.

Gen. John H. Brown appeared for the railroad, and Hon. Henry E. Burnham for the heirs of Mr. Brown.

Witnesses: Homer U. King, engineer, Concord, N. H.; Charles Hadley, fireman, Lebanon, N. H.; Maurice C. Wadleigh, conductor, Concord, N. H.; Frank J. Boyd, brakeman, Andover, N. H.; Timothy F. O'Brien, brakeman, West Lebanon, N. H.; Arthur Howard, farmer, Andover, N. H.

Freight train No. 220, composed of an engine, eighteen cars, and a buggy, left White River Junction on the 12th of June, 1898, at 5.40 A. M., with a crew consisting of Homer U. King, engineer, Charles Hadley, fireman, Maurice C. Wadleigh, conductor, and Fred S. Brown, Frank J. Boyd, and T. F. O'Brien, brakemen. Eight of the cars were equipped with air brakes, and it was Brown's duty to go back and forth over these cars from the engine, putting up and letting off the retainers which are a part of the air brakes, as was required to regulate the speed. When the train was near Andover, at about 9 o'clock, he left the engine, where he had been riding, and went back to attend to his work, and as it was slowing up to make the stop at that station, Mr. Wadleigh, the conductor, who stood upon the saloon steps, giving

motions to the engineer, saw his body upon the track under the wheels; they came to a stop immediately, and upon investigation found that he had fallen between the cars, been run over and crushed to death. A few rods above the Andover station there is an overhead highway bridge only sixteen feet nine inches in the clear, which was guarded by telltales in perfect order. He was found a few feet below this bridge and between it and the station. As the train neared Andover, Arthur Howard, who was employed by a farmer, C. E. Carr, stood upon the station platform waiting to assist in handling the milk cans when the train stopped, and he saw Brown leave the tender of the engine and climb upon the first box car where he stood in a stooping position until he passed under the telltales, when he rose up and started as if to run back towards the rear of the train. As he was carried near the bridge Howard shouted to him, but he paid no attention and was borne along until the bridge struck him in the back of the head, throwing him down between the cars and across the rails, where, after being pushed thirty feet or more, he was run over and killed. He was a spare man who worked in the yard or upon the trains as he was needed, but had been running over the road more or less for a year, and knew the location of the bridges. The train was not a regular one, but was run Sundays to accommodate the milk dealers, and was handled more carefully than freights usually are in order to avoid jolting the milk.

There is no reason to suppose that any of the crew did or failed to do anything that contributed to the accident.

An examination disclosed the fact that he had set the retainers on two cars, and he was probably going back to reach others when he fell.

H. M. PUTNEY,  
*For the Board.*

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#### DEATH OF FRANK THOMPSON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 30, 1898.

Investigation at Concord, N. H., November 29, 1898.

Drew, Jordan & Buckley appeared for the road.

Witnesses: Mr. Burnell, station agent, Glen, N. H.; Mr. Chandler, engineer; Mr. Black.

In the summer of 1898, when both were on time, passenger

trains No. 165 from Fabyans and No. 168 from Conway, upon the Maine Central road, met at Glen station, and No. 165 ran in upon a side track to let No. 168 go by upon the main track. The brakeman of No. 165 was accustomed to jump off as it approached the station slowly, and set the switch for the main line. On July 2, No. 165 was late, and No. 168 ran, by orders, to Bartlett, and met it there, so that it was not necessary for it to take the siding at Glen, but when it reached that place Frank Thompson, the brakeman, evidently forgot they had crossed No. 168 at Bartlett, and, as was his custom, when he was near the switch at Glen, jumped off to set it. The train was running some faster than it would have been if it had been going to take the siding, and Mr. Thompson, when he jumped stumbled and fell, striking his throat upon the sharp edge of the end of the station platform, about forty feet below the switch. At first he did not appear to be much injured, but after he had reached the house of Mr. Burnell, the station agent, he grew worse and was taken to the hospital in Portland, where he died July 9.

The trains having crossed at Bartlett, there was no occasion for Mr. Thompson to leave his at Glen, and as he must have known this, his fatal mistake can only be explained upon the theory that he was so absent-minded that he allowed the force of habit to overcome him. He had been employed upon the road but about a fortnight, and this was his sixth trip on that train.

His age was about twenty. He was sober and industrious, but the engineer had formed the opinion that his mental makeup did not qualify him to be alert enough to be a safe railroad man.

It was about 9 o'clock in the evening when the accident occurred, and the darkness may have been a factor in the case. All the other trainmen were vigilant and faithful, and no blame can be attached to any of them. After he was injured he received the best of care at the house of Mr. Burnell, and in Portland, and nothing that could have saved his life or lessened his sufferings was left undone.

H. M. PUTNEY,  
*For the Board.*

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#### DEATH OF MRS. WILLIAM SMITH.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 29, 1898.

Investigation at Concord, N. H., September 26, 1898.

Mr. J. W. Remick appeared for the administrator, and Mr. A. S. Batchellor and Mr. Scott Sloan appeared for the railroad.



Witnesses: J. B. Nourse, engineer, Lancaster, N. H.; H. P. Nourse, conductor, Lancaster, N. H.; R. P. McAarton, brakeman, Woodsville, N. H.; C. C. Colby, fireman, Woodsville, N. H.

Mr. and Mrs. William Smith, an aged couple who resided in Dalton, went with their team to Whitefield, to do some trading on the afternoon of July 5, 1898. As they were driving back to their home and reached Ruggles crossing, they were struck by the locomotive of train No. 43 from Whitefield Junction to Lancaster. The wagon in which they were riding was demolished, the horse was so badly injured that it was necessary to kill it, Mr. Smith was somewhat but not seriously hurt, and Mrs. Smith received injuries of which she died in ten minutes.

Ruggles crossing is a short distance above Whitefield Junction, upon the Boston & Maine Railroad; eighty rods below it there is a whistling post, and between that and it, about 300 feet below the crossing, there were several piles of boards beside the railroad, and some side tracks belonging to the Brown Lumber company, upon which a shifter was at work that day.

J. B. Nourse, the engineer, who was the only trainman who saw the Smiths in that vicinity before the accident occurred, testifies that he blew the whistle at the post and the fireman rang the bell from that point to the crossing, that as he was running by the board piles at a speed of twenty-five or thirty miles an hour, he saw the team approaching the crossing at a trot, about five rods away from it, that at almost the same instant Mr. Smith appeared to observe the train and whipped his horse into a run; that he, the engineer, at once blew the alarm whistle and threw on the emergency brake, but was unable to come to a stop until he had passed the crossing, struck the team upon it, and run about 500 feet above it. He is corroborated as to the whistles and bell and the speed by the fireman and conductor. In his opinion, if Mr. Smith had allowed his horse to go as moderately as he was moving when he first saw him the engine would have reached the crossing first and no accident would have occurred. To some of those who went to his assistance, Mr. Smith said that no one was at fault but himself, and in a deposition given subsequently, he gave this account: "I started from the village to go home. As I got down there on top of the hill by old Mr. Brown's mill, the shifter was off against me, and I passed it a little at first and then it went ahead again. It went out towards the main line, and I kept my eye on it, and supposed it was going onto the main line. They had got quite a little way ahead of me. I kept my eye on the shifter until I got up pretty close to the crossing, and then I spoke to my wife. Says I 'We have got ample time to get over the crossing before they can get onto the main line and



come down.' At that time I looked down the track, and didn't see any freight trains or anything; sometimes there is a freight down there to work. And we got pretty well up to the crossing, and I gave my horse a little slap with the reins and she started up. Still I kept looking down (towards Lancaster), for I hadn't seen clear down as far as I wanted to on that track, and when the horse got onto the track about that time I heard a rumbling; I looked over behind my wife as she sat in the wagon, and at that instant there was one alarm whistle and the engine struck, and that was the last I knew about it. The horse was under perfect control. I could have stopped him any time I was a mind to with one hand."

From this it appears that Mr. Smith's attention was so fixed upon the shifter, which he thought was going to run out upon the main line, and upon the track above the crossing, that the train did not attract his notice until it was too late for him to save himself, but it in no way controverts the engineer's testimony that he gave all the warnings required and did his full duty.

But the investigation disclosed some facts which call for criticism. The distance between Whitefield Junction and Scott's is a few feet more than three miles, and the schedule time for this train between these two stations is only five minutes. Between the two is a know-nothing stop at the Maine Central crossing which takes about one minute, so that the requirement is that the train shall run from Whitefield Junction to Scott's, three miles, in four minutes, or at the rate of a mile in one minute and thirty seconds, a rate of speed for which there can be no good reason in that place.

The engineer says that he is usually seven or eight minutes in making this run, and exceeds the schedule rate between Scott's and Lancaster so as to reach the latter place on time, but if this be so it is in violation of the rules. The schedule time should be changed at once, so as to give at least ten minutes between Whitefield and Scott's.

H. M. PUTNEY,  
*For the Board.*

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#### DEATH OF ERI P. BLAKE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 28, 1898.

The last car over the electric railway from Hampton Beach to Exeter left the beach at about 11.50 o'clock on the night of July

21, last. The night was dark and foggy, and although the car lamp was lighted, at times the motorman could not see ten feet ahead. When the car, which carried nine passengers, reached the curve just above the East End schoolhouse in Hampton, about a mile from the beach, the motorman shut off the power, as the grade there was slightly descending, and the car coasted round the curve at the rate of five or six miles an hour. At this point the motorman saw a man lying on the track, apparently unconscious, and about fifteen feet in front of the car when he discovered him. He at once applied the brakes with full force, but it was too late, and in a moment the car struck the man, rolled him over several times, and passed entirely over him, leaving the body about six feet or so in the rear of the car when it stopped.

The man was found to be dead, and proved to be Eri P. Blake, a resident of Hampton. The car had no fenders, and was derailed by the shock. The motorman was competent and watchful, and did all that was in his power to avoid the accident.

The evidence showed that the deceased, evidently a man of bad habits, had been participating in a drinking bout at one of the beach hotels, and was badly intoxicated, when at about 11 o'clock that night he got into a buggy and drove off with two of his companions. Suspicious of foul play were aroused, and it was hinted that he might have been killed or injured in a drunken brawl and his body placed on the track to be run over and thereby conceal a crime. A coroner's inquest was had, and the matter so thoroughly investigated by the legal authorities that the board deemed further investigation unnecessary, and make their report from the evidence presented at the inquest.

It is evident that either Blake was, as is most probable, lying on the track, when struck, in a drunken stupor, or that his body was placed there after some fight or brawl. However that may be, the railway seems to be entirely free from blame, and the matter does not require further attention from us.

J. G. BELLOWS,  
*For the Board.*

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## DEATH OF HECTOR ROCHETTE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 21, 1898.

Investigation at Concord, N. H., October 17, 1898.

Mr. Sanborn appeared for the railroad.

Witnesses: Edward S. Clark, engineer, Dover, N. H.; Henry

Davis, fireman, North Conway, N. H.; J. H. Cannavan, conductor, Dover, N. H.; J. H. Hurley, baggagemaster, Dover, N. H.

As Edward S. Clark, engineer of passenger train No. 122 from Lakeport to Dover, was approaching Dover, and reached the curve near Pike's bridge, August 22, 1898, he saw a man walking beside the track outside the ties in the same direction about 200 feet away. He blew the warning whistle, and as the man gave no sign that he heard it, applied the emergency brake and a moment later was aware that the locomotive had struck the pedestrian and hurled him to the ground. When the train was stopped, an investigation disclosed the fact that the man, who was Hector Rochette, a deaf mute, had been seriously hurt by a blow upon the head and was unconscious. He was taken to Dover, where medical attendance was secured, and every attention given him, but he died a few hours later without recovering consciousness. No friend or acquaintance has been found, and nothing is known of him except that it appears from papers found in his pockets that he was a shoe cutter, who had come from Boston and was traveling about in search of work. Being deaf he could not hear the whistle, but the jar of the train as it neared him probably startled him, and in the excitement of the moment he stepped nearer the rail into a position in which he was struck by the side timbers of the engine.

H. M. PUTNEY,  
*For the Board.*

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#### DEATH OF JERRY O'BRIEN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 28, 1898.

Investigation at Concord, October 17, 1898.

Witnesses: Charles H. Gallagher, engineer; M. Harrington, conductor; Irving J. Washburn, fireman; W. S. Brown, and S. M. Lampman, brakeman,—all of Windsor, Vt.

Freight train No. 66, running south over the Boston & Maine Railroad from Windsor to Bellows Falls, Vt., reached the yard in Walpole, N. H., about 4 P. M., on August 25, last. West of the downward main track on which No. 66 came in, and leading from it, is a spur track, known as the Flannery track, having a decided grade south. On the spur were three loaded freight cars

coupled together, which No. 66 was to take on. Two of these cars were equipped with air brakes, but the third and forward car, a Rutland car, was not. The engineer of No. 66 stopped his train about opposite the north end of the spur track, uncoupled his engine and tender and proceeded down the main track with them to get the cars on the spur. The deceased, Mr. O'Brien, the head brakeman, and Mr. Brown, the middle brakeman, of No. 66, walked over to the cars on the spur to assist in taking them out.

As the Rutland car was not equipped with air brakes, the engineer, as he wanted the two cars that were next the engine, decided to haul out the Rutland car first, and "kick" it up the main track toward his train, and then to return for the two cars remaining on the spur. Accordingly he ran down the main track, backed up the spur and coupled on to the Rutland car, aided by O'Brien and Brown, who by that time had reached the cars on the spur. O'Brien, after the hitch was made, went up on the Rutland car to give the motions and attend to uncoupling the car for the "kick," while Brown climbed up on the car next it to see that the brakes were set, for he knew that if they were not, or the remaining cars were not "trigged," for which a block was provided at this place, that as soon as the Rutland car was moved that the other cars, on account of the descending grade, would start down the spur track. It appeared to Brown that the brakes were set, because, as he testified, "the brake was wound up and the dog was in the ratchet," but he did not take hold of the brake staff to try them, and it proved that they were not set. Seeing, as he says, "that the chain was wound round the ratchet, I unwound it and got down." He then uncoupled the Rutland car, and gave the motion to go ahead, which O'Brien, standing on top of the car, repeated to the engineer. As the car started Brown jumped on to ride down to the switch, some 200 or 300 feet below, which he was to throw to make the "kick." Arriving at the switch, Brown sprang off and the engineer proceeded a proper distance down the main line and commenced to back. At the proper moment Brown threw the switch, and motioned to "kick." O'Brien, still standing on top of the Rutland car, repeated the motion, and at once descended between the car and tender to pull the pin, and stood there with one foot on the draw wood and the other on the ladder.

Immediately on throwing the switch and signaling to "kick," Brown glanced back toward the remaining cars on the spur and saw that they had started and were running down the spur toward the switch and that a collision was inevitable. He called out loudly, but this was of no avail, for no one heard him, and

the cars collided near the switch with such force that the draw wood of the Rutland car, which seems to have been weak and tender, was smashed, and O'Brien so crushed between the car and tender that he died within half an hour.

If the draw wood of the car had been strong enough to have resisted the shock the fatal result might have been avoided, but after all we must find that the real cause of the accident was Brown's neglect in not seeing that the brakes were set on the two cars on the spur, or that they were "trigged." He told the story of the disaster, however, in such a manly and candid way, without any attempt to shield himself, and showed such thorough appreciation of the magnitude of his fault, that we do not feel like blaming him too harshly for the carelessness which caused the disaster.

No blame whatever attaches to the rest of the crew. They were all, including Mr. Brown and the deceased, careful and experienced men, perfectly familiar with their duties and the grades of the yard.

J. G. BELLOWS,  
*For the Board.*

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#### DEATH OF GEORGE C. WARNER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 4, 1898.

Investigation at Concord, October 31, 1898.

Witnesses: Plummer A. Brown, conductor, Sanbornville, N. H.; Ernest C. Campbell, brakeman, Sanbornville, N. H.; Mark S. Fitz, engineman, Sanbornville, N. H.; Henry C. Berry, cook, Ossipee, N. H.; Richard J. Cornell, laborer, Brookfield, N. H.; Freeman N. Lawrence, assistant cook, Sanbornville, N. H.

A work train, consisting of five flat cars, two cook cars, two sleeping cars, a wood car, and a caboose, left Sanbornville on the Northern division of the Boston & Maine Railroad on the morning of August 27, 1898, and ran to the Lake Shore branch, where it was to be used in repairing the road. As it was running between Spring Haven station and the water tank, just north of that point, George C. Warren, who was employed as a cook in one of the cars, went out over the sleeping cars to the other cook



car after some meat, which was given him in a deep earthen dish. As he started to return, Mr. Berry, the cook, said to him, "George, you are not going back over the cars with that dish," to which he replied, "Yes, I am." Mr. Berry told him he must not, but he insisted that he should and started out of the door, climbing upon the ladder to reach the top of the sleeper. When he got to the brake head and put his foot upon it, it turned, and he slipped and went down between the cars. He was seen to fall, and the train, which was running only four or five miles an hour, because it was near the tank where it took water, was stopped as soon as possible, but not until he had been run over and so badly injured that he died two hours afterwards. No one living can be justly blamed for this accident, which ordinary prudence on the part of the victim would have prevented. He was not in the discharge of his duties to go over the cars at all, and it is clear that if he did go, he should have waited until the train came to a stop, which he knew it would do in a few moments. He was warned of the danger, and took the risk in defiance of the advice and orders of those he should have obeyed, who did all in their power except to use force to keep him in a place of safety.

H. M. PUTNEY,  
*For the Board.*

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## DEATH OF CARROLL WEBSTER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 4, 1898.

Investigation at Concord, October 31, 1898.

Witnesses: Fred M. Wentworth, conductor, Sanbornville, N. H.; George W. Chapman, fireman, Sanbornville, N. H.; Frank G. McCrillis, engineer, Sanbornville, N. H.

Carroll Webster, a child 18 months old, who resided with his grandmother in a house about 285 feet from the highway crossing over the railroad at Ossipee Valley station, on the Northern division of the Boston & Maine Railroad, strayed away from his home on the afternoon of August 31, 1898, and going to the crossing passed down the track about 50 feet and sat or lay down between the rails. As freight train No. 3, which was running about eighteen miles an hour, approached the point where the



child was, the engineer saw the light colored clothing and thought it was a newspaper, but a moment later observed that it was a child and did all in his power to stop his train, but did not succeed until it had run over and killed the infant, whose grandmother at once appeared and took away the body. She stated afterwards that only five minutes before she had asked where Carroll was, and was told he was down by the culvert, which is eighty-four feet from the house, and she had supposed he was safe, for which reason she did not look after him as she should have done.

H. M. PUTNEY,  
*For the Board.*

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### DEATH OF HOWARD RAMSEY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 30, 1898.

Investigation at Concord, N. H., November 29, 1898. Drew, Jordan & Buckley appeared for the road.

Witnesses : William Yates, engineer, Bartlett, N. H.; I. E. Currier, fireman, Bartlett, N. H.; Levi Henry, conductor, Bartlett, N. H.; L. G. Nute, undertaker, Bartlett, N. H.

Howard Ramsey, a man of whose antecedents nothing has been learned, was employed in the month of September, 1898, by the lumbermen at Livermore station. On the tenth of that month he was in Bartlett, where he purchased several bottles of whisky and a bottle of Paine's Celery Compound. At about 6.45 o'clock on the evening of that day, as the engineer of freight train No. 163 from Lunenburg to Bartlett was running into the Bartlett yard, he saw upon the track in front of him a paper which the wind had blown up. A moment later, when he was within about forty feet of the paper, the wind subsided and it fell down, disclosing in front of it a man sitting between the rails, who was instantly struck by the locomotive and killed.

The investigation which followed showed that the man was Mr. Ramsey, who had evidently become partially intoxicated, and, while making his way back to Livermore, had sat down upon a tie and fallen asleep or become unconscious from the effects of the liquor he had drunk. The bottles of whisky which he had with him were undoubtedly done up in the paper which the engineer

saw, and which he had probably removed in order to take another drink. They were found broken near his body. All that can be learned about him is that he had worked at Livermore as above stated.

H. M. PUTNEY,  
*For the Board.*

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## DEATH OF HUGH KEENAN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 30, 1898.

Investigation at Concord, N. H., November 29, 1898.

Drew, Jordan &amp; Buckley appeared for the road.

Witnesses : Charles H. Evans, engineer, Lancaster, N. H.; William Gleason, baggagemaster, Lancaster, N. H.; F. N. Britt, conductor, Brunswick, Me.; James Hanning, section foreman, Carroll, N. H.; Charles L. Dolloff, roadmaster, Lancaster, N. H.; Joe Monahan, sectionman, Carroll, N. H.; Charles E. Young, fireman, Lancaster, N. H.; Michael Welch, brakeman.

From Fabyan's, going west, the tracks of the Boston & Maine and Maine Central railroads run nearly parallel, and most of the way close together, for a distance of about three miles.

September 1, 1898, passenger train No. 150, on the Maine Central from Conway, left Fabyan's for Lancaster about ten minutes late, at 9.20 A. M., which was five minutes after another passenger train, going in the same direction, left for Whitefield on the Boston & Maine. When the two reached the curve about half a mile east of the White Mountain House, the Maine Central had almost overtaken the other, and they were running side by side, when two Boston & Maine sectionmen, Hugh Keenan and James M. Hanning, who were at work upon the track, saw the Boston & Maine locomotive speeding towards them, and in order to avoid being struck by it stepped over upon the Maine Central track in front of the locomotive on that road, which they evidently did not see, having their attention riveted upon the other.

The curve is so sharp at this point that the Maine Central engineer did not see them as they stepped over the rail, but the firemen noticed them and at once gave an outcry and seized the bell rope, but had scarcely given it a pull when the two men were

struck and hurled over against the Boston & Maine train and then to the ground. Mr. Keenan was instantly killed and Mr. Hanning very seriously injured, but at the time of our investigation, was expected to recover.

These two men had been repeatedly warned by their boss and the roadmaster not to go upon the Maine Central track, but in stepping upon it to escape the engine on their own road they did only what was natural under the circumstances, and, while it is easy to say that they should have stepped in the other direction, it does not appear to us that they can be held to have been careless. Neither were the trainmen at fault, and the accident must be classed with those which cannot be prevented by ordinary care. The curve in the track, the lateness of the Maine Central train, which brought the two alongside of each other at that point, were factors in the case, but there was no reason for apprehending that either would contribute to an accident.

H. M. PUTNEY,  
*For the Board.*

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### DEATH OF JERRY McCARTHY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 14, 1898.

Investigation at Ayer Junction, Mass., November 10, 1898.

Witnesses : Arthur Howard, hostler, Keene, N. H.; William Flanagan, fireman, Keene, N. H.; J. C. Strong, engineer, Keene, N. H.; D. A. McCarthy, shoemaker, Keene, N. H.; Thomas E. Carpenter, provision dealer, Keene, N. H.

At 2 o'clock in the morning of October 9, 1898, Jerry McCarthy of Keene, who had escorted some ladies to their homes from a party, started to go to the house of his brother upon Madison street, where he resided. Instead of following the street, he attempted to pass through the yard of the Fitchburg Railroad, as was his habit in going to and from his home, in order to save a short distance or avoid a covered bridge upon the street, which at that time of the night was very dark.

As he was going along between the tracks he was struck by an engine which had been at work as a helper upon the main line and was then slowly running up the yard from the station

to the ash pit. The night was dark and foggy and there were no lights in the yard except the switch lights and the headlight of the locomotive, so that neither the fireman nor the engineer, who was watching the switches to see they were set right for him, saw McCarthy or knew that he was in the vicinity until Arthur Howard, a hostler who was on duty at the engine-house and had seen the outlines of the man's figure beside the track, and observed that it disappeared when the engine passed, went to them after they stopped at the ash pit, and told them he thought they must have struck some one. Returning, they found the young man badly wounded and unconscious, between the main and local tracks, where he had been thrown by the force of his contact with the side of the engine. Assistance was at once procured and he was taken to his home, where he died at 8 o'clock the next morning.

He had formerly worked upon the railroad. He was thoroughly familiar with the yard, through which he had passed almost daily for years. He knew the dangers there, especially at night, and yet he did not avoid them. He thought he was safe, and his death was probably due to his mistake as to the track the engine was upon, but the fact remains that he was there without right, except the right which American people are constantly asserting to jeopardize their lives by using railroad yards as highways, and the responsibility for his death cannot be placed upon any other.

H. M. PUTNEY,  
*For the Board.*

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## DEATH OF MRS. SUSAN GILL.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 15, 1898.

Investigation at Concord, December 12, 1898.

Mr. C. F. Holton appeared for the railroad.

Mrs. Johanna McElroy, a sister of the deceased, and Mr. William McElroy were present at the hearing.

Witnesses : Frank Plummer, conductor, Manchester, N. H.; Henry Wilson, brakeman, Manchester, N. H.; Charles H. Ferren, Clerk, Manchester, N. H.; Peter Lemix, hack driver, Manchester, N. H.; W. E. Peary, railroad employee, Manchester, N. H.; E. W. Harvey, station agent, Manchester, N. H.

About 7 o'clock on the evening of September 5, 1898, Mrs. Johanna McElroy and her sister, Mrs. Susan Gill, took the regular passenger train at Wilson's Crossing, to return to their homes in Manchester, entering the coach next to the smoker, and, as the others appeared to be occupied, sat down upon the cross seat close to the door. As the train approached the Manchester station, Frank Plummer, the conductor, made the usual announcement and stepped out upon the platform, Mrs. Gill and her sister rose and followed him, and Mrs. Gill went down upon the platform steps, and when the car had reached a point about forty feet below the station and was running about six miles an hour, she stepped off and was thrown violently by the motion of the train upon the concrete, receiving injuries that caused her death three hours later. Mrs. McElroy testifies that she and her sister supposed the train had stopped because it had slowed down and was running so smoothly that no motion was perceptible, and most of the other passengers had risen from their seats to leave, and this is undoubtedly the true explanation of the accident. The train shed in which the car was running at the time was brilliantly lighted, and the trainmen were all at their posts performing their duties.

Strangely enough the absolute perfection of the track and the train machinery and the skill with which the engineer was doing his work were contributing causes to the fatality, which probably would not have happened if the train had been advancing by jerks or over a rough track.

H. M. PUTNEY,  
*For the Board.*

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#### DEATH OF WILLIAM A. TUTTLE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 15, 1898.

Investigation at Concord, December 12, 1898.

Gen. John H. Brown appeared for the railroad.

Witnesses: Charles F. Webster, engineer, Concord, N. H.; William F. Bartlett, fireman, Concord, N. H.; Edward R. Hanson, foreman, Concord, N. H.; John W. Currier, conductor, Concord, N. H.; Oliver J. Ody, brakeman, Concord, N. H.; Charles E. Mitchell, switchman, Concord, N. H.; Dr. G. P. Conn, Concord, N. H.



William A. Tuttle, a plumber by trade, but who was not at work that day, and was strolling about the yard of the Boston & Maine Railroad in Concord for some purpose that is not known, was fatally injured by some cars that were being backed very slowly into the freight house. He was seen by some of the yardmen passing along between the tracks just before the accident occurred, but neither of those upon the engine observed him until his outcry, as the wheels went over him, attracted the attention of the fireman, who shouted to the engineer that they had hit some one. A stop was made in going ten or twelve feet, and he was found between the second and third car, so cut and crushed that he died before reaching the hospital, to which he was sent as soon as possible. There were no witnesses of this accident, but the circumstantial evidence justifies the opinion of Mr. Webster, the engineer, that the victim was walking close to the track as the cars backed down, possibly with the intention of stepping upon the engine, and was struck by the tender and thrown back against the sand pipe and then to the ground, where the wheels of one car passed over him.

The bell was rung as the cars were moved down the track, but as several other engines were at work in the yard, Mr. Tuttle either did not distinguish between the bells, or, as is more probable, he knew the cars were nearing him, but supposed he was out of danger.

However this may be, it must be decided that his death was due to his own carelessness, for he had no right in the yard, and, so far as appears, no excuse for being there, and he was at least in duty bound while there to protect himself by keeping out of the way of the cars and locomotives.

H. M. PUTNEY,  
*For the Board.*



## INCIDENTAL EXPENSES.

The Public Statutes place at the disposal of the board, for stenographers, experts, stationery, postage, express, and expenses, the sum of \$1,000 annually.

Of this sum there was expended in the year ending June 30, 1898, the following amounts:

Stenographers and typewriters . . . .	\$344.84
Office expenses, postage, and stationery . .	79.16
Express, and publishing notices . . . .	43.95
	<hr/>
	\$467.95

PART III.

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RAILROAD RETURNS.



# REPORT

## OF THE

### ATLANTIC & ST. LAWRENCE RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.		
Gross earnings from operation . . . . .	\$1,246,734.91	
Less operating expenses . . . . .	978,869.57	
Income from operation . . . . .		\$267,865.34
Miscellaneous income, less expenses . . . . .		2,174.64
Total income . . . . .		\$270,039.98
Deductions from income:		
Interest on funded debt accrued during the year . . . . .	\$206,280.00	
Taxes . . . . .	94,540.04	
Total deductions from income . . . . .		300,820.04
Net deficit . . . . .		\$30,780.06
Dividends declared, 6 per cent on common stock		330,602.00
Deficit for the year ending June 30, 1898 . . . . .		\$361,382.06
EARNINGS FROM OPERATION.		
Total passenger revenue . . . . .		\$254,169.29
Mail . . . . .		26,547.16
Express . . . . .		22,489.51
Total passenger earnings . . . . .		\$303,205.96
Total freight earnings . . . . .		943,528.95
Total gross earnings from operation . . . . .		\$1,246,734.91

OPERATING EXPENSES.	
<b>Maintenance of way and structures:</b>	
Repairs of roadway . . . . .	\$93,730.00
Renewals of rails . . . . .	14,806.25
Renewals of ties . . . . .	25,363.75
Repairs of bridges and culverts . . . . .	24,333.75
Repairs of fences, road crossings, signs, and cattle guards . . . . .	4,763.75
Repairs of buildings and fixtures . . . . .	15,192.50
Repairs of docks and wharves . . . . .	20,867.00
Repairs of telegraph . . . . .	128.75
Stationery and printing . . . . .	128.75
Total . . . . .	\$199,314.50
<b>Maintenance of equipment:</b>	
Superintendence . . . . .	\$10,131.36
Repairs and renewals of locomotives . . . . .	59,611.25
Repairs and renewals of passenger cars . . . . .	18,850.66
Repairs and renewals of freight cars . . . . .	50,366.13
Repairs and renewals of work cars . . . . .	573.39
Shop, machinery, tools, etc. . . . .	7,576.30
Stationery and printing . . . . .	448.63
Other expenses . . . . .	5,645.05
Total . . . . .	\$153,202.77
<b>Conducting transportation:</b>	
Superintendence . . . . .	\$14,548.75
Wages of engine-men, firemen, and roundhouse-men . . . . .	91,927.50
Fuel for locomotives . . . . .	138,650.87
Water supplies for locomotives . . . . .	5,922.50
All other supplies for locomotives . . . . .	4,763.75
Wages of other trainmen . . . . .	76,289.11
All other train supplies . . . . .	13,261.25
Wages of switchmen, flagmen, and watchmen . . . . .	36,977.75
Expense of telegraph, including train dispatchers and operators . . . . .	19,570.00
Wages of station agents, clerks, and laborers . . . . .	92,305.39
Station supplies . . . . .	8,883.75
Switching charges, balances . . . . .	643.75
Car mileage, balances . . . . .	29,413.65
Hire of equipment, balance . . . . .	2,545.96
Loss and damage . . . . .	2,575.00
Injuries to persons . . . . .	4,377.50
Clearing wrecks . . . . .	772.50
Stationery and printing . . . . .	5,922.50
Other expenses . . . . .	257.50
Total . . . . .	\$549,608.98

General expenses:	
Salaries of officers . . . . .	\$9,018.64
Salaries of clerks . . . . .	9,928.86
General office expenses and supplies . . . . .	2,988.00
Agencies, including salaries and rent . . . . .	24,591.25
Advertising . . . . .	4,892.50
Commissions . . . . .	3,090.00
Insurance . . . . .	5,193.44
Expense of stock yards and elevators . . . . .	128.75
Rents for tracks, yards, and terminals . . . . .	2,446.25
Rentals not otherwise provided for . . . . .	5,793.75
Legal expenses . . . . .	4,463.42
Stationery and printing . . . . .	1,106.42
Other general expenses . . . . .	3,102.04
Total . . . . .	\$76,743.32
Recapitulation of expenses:	
Maintenance of way and structures . . . . .	\$199,314.50
Maintenance of equipment . . . . .	153,202.77
Conducting transportation . . . . .	549,608.98
General expenses . . . . .	76,743.32
Grand total . . . . .	\$978,869.57
Percentage of operating expenses to earnings . . . . .	78.51

## GENERAL BALANCE SHEET.

Cost of road . . . . .	\$8,922,000.00
Capital stock, common . . . . .	\$5,484,000.00
Funded debt . . . . .	3,438,000.00
Total . . . . .	\$8,922,000.00

## CAPITAL STOCK.

Capital stock authorized by charter and acts of the legislature . . . . .	\$5,484,000.00
Capital stock authorized by votes of company . . . . .	5,484,000.00
Capital stock issued [number of shares: 11,285 sterling; 215 federal; 35 fractions].	
Total amount paid in as per books of company . . . . .	\$5,484,000.00
Total number of stockholders . . . . .	1,623

## FUNDED DEBT.

Funded debt, as follows:	
First mortgage bonds due 1884; rate of interest, 6 per cent . . . . .	\$1,499,916.00



Interest paid on same during year	\$89,994.96	
Second mortgage bonds due 1891; rate of interest, 6 per cent . . . . .		\$712,932.00
Interest paid on same during year	42,775.92	
Third mortgage bonds due 1909; rate of interest, 6 per cent . . . . .		786,984.00
Interest paid on same during year	47,219.04	
Balance on exchange of bonds . . . . .		168.00
Interest paid on same during year	10.08	
	<hr/> \$180,000.00	
Island Pond to Canadian boundary line: Island Pond debentures, 6 per cent, 90,000 pounds sterling . . . . .		\$438,000.00
Interest paid on same during year . . . . .	26,280.00	
	<hr/> \$206,280.00	
Total amount of funded debt . . . . .		<hr/> \$3,438,000.00
<hr/> PASSENGER, FREIGHT, AND TRAIN MILEAGE.		
Passenger traffic:		
Number of passengers carried earning revenue . . . . .	300,840	
Number of passengers carried one mile . . . . .	12,806,215	
Average distance carried, 43 miles. Total passenger revenue . . . . .		\$254,169.29
Average amount received from each passenger		.84487
Average receipts per passenger per mile . . . . .		.01985
Passenger earnings per mile of road . . . . .		1,820.18
Passenger earnings per train mile . . . . .		.75834
Freight traffic:		
Number of tons carried of freight earning revenue . . . . .	1,362,513	
Number of tons carried one mile	137,028,084	
Average distance haul of one ton, 101 miles. Total freight revenue . . . . .		\$943,528.95
Average amount received for each ton freight		.69249
Average receipts per ton per mile . . . . .		.00689
Freight earnings per mile of road . . . . .		5,664.12
Freight earnings per train mile . . . . .		1.05108
Train mileage:		
Miles run by passenger trains . . . . .		399,826
Miles run by freight trains . . . . .		897,674
Total mileage trains earning revenue . . . . .		1,297,500
Miles run by switching trains . . . . .		269,141
Miles run by construction and other trains . . . . .		31,360
Total train mileage . . . . .		<hr/> 1,598,001

RATES OF FARE.	
Average rate of fare per mile received for local tickets . . . . .	1.989 cents
Average rate of fare per mile received for commutation tickets . . . . .	1.630 "
Average rate of fare per mile received for mileage tickets . . . . .	2.000 "
Average rate of fare per mile received for season tickets . . . . .	0.976 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies . . . . .	2.045 "
RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local . . . . .	1.420 cents
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies . . . . .	0.530 "
DESCRIPTION OF ROAD OWNED.	
Main line of road from Canadian boundary line to Portland, Me. . . . .	165.22 miles
Main line of road in New Hampshire . . . . .	52.06 "
Main line of road in Vermont . . . . .	30.56 "
Main line of road in Maine . . . . .	82.60 "
Sidings and other tracks not before enumerated . . . . .	48.91 "
Same in New Hampshire . . . . .	12.80 "
Total length of track owned, computed as single track . . . . .	214.13 "
Same in New Hampshire . . . . .	64.86 "
Total length of tracks laid with steel rails . . . . .	214.13 "
(Weights per yard, 65 to 80 lbs.)	
<i>Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.</i>	
Norway branch . . . . .	1.36 miles
Total length of above road in Maine . . . . .	1.36 "
Total miles of road operated by this company . . . . .	166.58 "
Total miles of road operated by this company in New Hampshire . . . . .	52.06 "
Number of stations in New Hampshire on all roads operated by this company . . . . .	12
Number of telegraph offices in same . . . . .	10
Number of stations on all roads owned by this company . . . . .	39
Same in New Hampshire . . . . .	12

## EQUIPMENT.

Equipment furnished by the lessees.

## LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers .....								5
Employees .....		1	1	11	1	12	3	44
Others .....			2	3	2	3	5	5

## STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

## Employees killed:

Walking on track . . . . . 1

## Employees injured:

Coupling cars . . . . . 8  
 Struck by lever of semaphore . . . . . 1  
 Pulling down semaphore . . . . . 1  
 Collision . . . . . 1  
 Jumping off car . . . . . 1  
 ————— 12

## Others killed:

Trespassers found on track . . . . . 2

## Others injured:

Trespassers attempting to get on train . . . . . 3

## GENERAL INFORMATION.

*Highway and railroad crossings in New Hampshire  
on miles of road owned.*

Number of crossings on highways at grade . . .	25
Number of crossings on highways over railroad .	3
Number of crossings on highways under railroad	1
Number of highway bridges 18 feet above track .	2
Number of highway bridges less than 18 feet above track . . . . .	1
Height of lowest bridge above the rails . . .	16 ft. 3 in.

Number of crossings at which there are neither signals nor flagmen . . . . .	25
Number of railroad crossings at grade (Maine Central Railroad at North Stratford) . . . . .	1
Number of railroad crossings under other railroads (Boston & Maine Railroad) . . . . .	1

*New bridges of over ten feet span, built within the year, on roads operated in New Hampshire (including those replacing old structures and those built where none before existed).*

Location.	To replace.	Description.	Length of spans and number of tracks.	Cost.
State line: N. H. and Mass...	Lighter structures.....	Iron.....	39 feet 6 inches..	\$2,213.98
Shelburne.....	Lighter structures.....	Iron.....	48 feet 10 inches.	2,695.52

*Bridges on roads operated in New Hampshire.*

Total length of pile and trestle bridging, 1 trestle 184 feet

Bridges extensively repaired:

Floors were renewed on the following bridges:

Ammonoosuc river, Dummer bridge No. 1.

Ammonoosuc river, Dummer bridge No. 2.

Pea Brook bridge.

No name.

Rattle river bridge, No. 1.

Rattle river bridge, No. 2.

Rattle river bridge, No. 3.

Total amount expended for repairs and renewals of bridges, culverts, and trestle work . . . \$5,377.14

Number of new ties laid in New Hampshire:

Tamarack . . . . .	110 ties
Hemlock . . . . .	1,947 "
Cedar . . . . .	2,979 "
Hard pine . . . . .	13,638 "
Soft pine . . . . .	3,382 "

Total . . . . . 22,056 ties

Tons of steel rails laid in New Hampshire . . 401  
Side tracks laid in New Hampshire . . . 5,000 feet

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NAMES AND RESIDENCES OF OFFICERS.

Charles M. Hays, *President*, Montreal, P. Q.; George P. Wescott, *Vice-President*, Portland, Me.; C. A. Hight, *Solicitor*, Portland, Me.; H. W. Walker, *General Auditor*, Montreal, P. Q.; F. H. McGuigan, *General Superintendent*, Montreal, P. Q.; John W. Loud, *General Freight Agent*, Montreal, P. Q.; W. E. Davis, *General Passenger and Ticket Agent*, Montreal, P. Q.; W. W. Duffett, *Treasurer*, Montreal, P. Q.

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## NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Charles M. Hays, Montreal, P. Q.; George P. Wescott, Portland, Me.; F. R. Barrett, Portland, Me.; W. W. Duffett, Portland, Me.; S. R. Small, Portland, Me.; W. W. Brown, Portland, Me.; E. A. Noyes, Portland, Me.; George B. Reeve, Montreal, P. Q.; R. G. Brown, Portland, Me.

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## PROPER ADDRESS OF THE COMPANY.

ATLANTIC & ST. LAWRENCE RAILROAD COMPANY,  
PORTLAND, ME.

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F. R. BARRETT,  
*Director, for President.*

W. W. DUFFETT,  
*Treasurer.*

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## STATE OF MAINE.

CUMBERLAND, SS. Portland, September 16, 1898. Then personally appeared W. W. Duffett, treasurer, and F. R. Barrett, director, for president, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

ALFRED A. MONTGOMERY,  
*Justice of the Peace.*

# REPORT

## OF THE

### BOSTON & MAINE RAILROAD

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.		
Gross earnings from operation	\$19,850,984.06	
Less operating expenses	13,679,038.99	
Income from operation		\$6,171,945.07
Interest on bonds owned by Boston & Maine R. R. and leased roads	\$5,400.00	
Central Massachusetts R. R., \$100,000, one year at 5 per cent	\$5,000.00	
Woodsville Aqueduct bonds, \$10,000, one year at 4 per cent	400.00	
	\$5,400.00	
(Owned by Concord & Montreal R. R.)		
Dividends on stocks owned by Boston & Maine R.R. and leased roads	\$248,401.96	
Maine Central R. R., 25,160 shares, 6%	\$150,960.00	
Portland & Rochester R. R., 4,821 sh'rs, 6%	28,926.00	
York Harbor & Beach R. R. (par \$50), 4,971 shares, 4%	9,942.00	
Portl'd & Ogdensburg R. R., 3,952 4-10 sh'rs, 2%	7,904.80	
St. Johns Bridge & Ry. Ext. (par \$50), 240 shares, 5%	600.00	
Portl'nd, Saco & Portsmouth R. R., 35 sh'rs, 6%	210.00	



Eastern R. R. in New Hampshire, 15 sh'rs, 3% . . . . .	\$45.00	
Portsmouth & Dover R. R., 3 sh'rs, 6% . . . . .	18.00	
Owned by Conn. River R. R.:		
Vermont Valley R. R., (par \$50), 9,734 sh'rs, 6% . . . . .	29,202.00	
Owned by C. & M. R. R.:		
Suncook Valley R. R., (dividends for 3 yrs.) 630 2-5 sh'rs, 6% . . . . .	11,350.80	
Mt. Washington Ry., 1,099 sh'rs, 4% . . . . .	4,396.00	
Pemigewasset Valley R. R., 381 sh'rs, 4% . . . . .	2,286.00	
New Boston R. R., 100 shares, 4% . . . . .	400.00	
Owned by Conn. & Pass. Rivers R. R.:		
Mt. Washington Ry., 194 sh'rs, 4% . . . . .	776.00	
Owned by B. & L. R. R.:		
Peterboro' R. R., 331 shares, 4% . . . . .	1,324.00	
Owned by C. & M. R. R.:		
Wells River Bdg. Co., 52 sh-rs, \$1.18 per sh'r . . . . .	61.36	
Total dividends . . . . .	\$248,401.96	
Miscellaneous income, less expenses . . . . .	\$325,687.70	
Rents, tenements, land, etc., \$335,701.37, less expense, \$51,246.54 . . . . .	\$284,454.83	
Bridge tolls, \$9,032.09, less expense, \$1,430 . . . . .	7,602.09	
Interest received . . . . .	22,897.84	
Premium on bonds (P. & H.) sold . . . . .	5,539.00	
Sundry items . . . . .	5,193.94	
	\$325,687.70	
Income from other sources . . . . .		\$579,489.66
Total income . . . . .		\$6,751,434.73
Deductions from income:		
Interest on funded debt accrued during the year . . . . .	\$1,061,008.13	

Interest and discount on interest-bearing current liabilities . . .	\$28,117.03	
Taxes . . . . .	1,030,040.30	
Rentals . . . . .	3,299,066.34	
Boston & Lowell R. R.	\$776,216.00	
Concord & Montreal R. R. . . . .	757,844.45	
Connecticut River R.R.	351,600.00	
Worcester, Nashua & Rochester R. R. . . . .	250,000.00	
Connecticut & Passumpsic Rivers R. R.	213,000.00	
Northern R. R. . . . .	215,441.50	
Central Massachusetts R. R. . . . .	162,549.39	
Manchester & Lawrence R. R. . . . .	112,960.00	
Portland, Saco & Portsmouth R. R. . . . .	90,000.00	
Nashua & Lowell R. R.	73,000.00	
Lowell & Andover R.R.	52,500.00	
Portsmouth & Dover R. R. . . . .	46,140.00	
Massawippi Val. R. R.	40,000.00	
Pemigewasset Valley R. R. . . . .	32,790.00	
Concord & Portsmouth R. R. . . . .	25,000.00	
Eastern Railroad in New Hampshire . . . . .	22,500.00	
Stony Brook R. R. . . . .	21,500.00	
Wilton R. R. . . . .	20,400.00	
Peterborough R. R. . . . .	15,700.00	
Suncook Valley R. R.	14,700.00	
Kennebunk & Kennebunkport R. R. . . . .	2,925.00	
New Boston R. R. . . . .	2,800.00	
	<u>\$3,299,566.34</u>	
Newport & Richford R. R., \$17,500, sublet to Canadian Pacific R. R., \$18,000; credit . . . . .	500.00	
	<u>\$3,299,066.34</u>	
Total deductions from income . . . . .		\$5,418,231.80
Net income . . . . .		<u>\$1,333,202.93</u>
Sinking funds payment account		
Eastern R. R. bonds . . . . .	18,494.25	
Sinking fund payments account		
Boston & Maine R. R. bonds . . . . .	51,285.00	

Dividends declared, 6 per cent on preferred stock . . . . .	\$188,988.00	
*Dividends declared, 6 per cent on common stock . . . . .	1,045,014.00	
Total . . . . .		\$1,303,781.25
Surplus for year ending June 30, 1898 . . . . .		\$29,421.68
Balance profit and loss account, June 30, 1897, surplus . . . . .		1,712,450.73
Total profit and loss account, surplus . . . . .		\$1,741,872.41
Deduct:		
Worthless accounts charged off . . . . .	\$22,279.57	
Old claim of Nashua & Lowell R. R. against Boston & Lowell R.R. . . . .	6,016.13	
		28,295.70
Balance profit and loss account June 30, 1898, surplus . . . . .		\$1,713,576.71
EARNINGS FROM OPERATION.		
Passenger revenue . . . . .		\$8,580,281.78
Less repayments:		
Tickets redeemed . . . . .	\$14,330.63	
Excess fares refunded . . . . .	96,310.70	
Other repayments . . . . .	8,000.00	
Total deductions . . . . .		118,641.33
Total passenger revenue . . . . .		\$8,461,640.45
Mail . . . . .		346,232.45
Express . . . . .		620,709.30
Extra baggage and storage . . . . .		112,453.42
Total passenger earnings . . . . .		\$9,541,035.62
Freight revenue . . . . .	\$10,317,001.27	
Less overcharge to shippers . . . . .	115,090.98	
Total freight revenue . . . . .		10,201,910.29
* Common, Oct. 1, 1897, 1½ per cent on 174,109 shares....	\$261,253.50	
“ Jan. 1, 1898, 1½ “ on 174,109 “ ....	261,253.50	
“ April 1, 1898, 1½ “ on 174,109 “ ....	261,253.50	
“ July 1, 1898, 1½ “ on 174,109 “ ....	261,253.50	\$1,045,014
Preferred, Sept. 1, 1897, 3 “ on 31,498 “ ....	\$94,494.00	
“ March 1, 1898, 3 “ on 31,498 “ ....	94,494.00	\$188,988

Other items		
Grain elevators . . . . .	\$77,863.07	
Eastern transfer . . . . .	8,068.39	
Total freight earnings . . . . .		\$10,287,841.75
Total passenger and freight earnings . . . . .		\$19,828,877.37
Other earnings from operation:		
Telegraph companies . . . . .	\$4,197.23	
Rents from tracks, yards, and terminals . . . . .	13,077.30	
Steamer Mt. Washington . . . . .	4,832.16	
Total other earnings . . . . .		22,106.60
Total gross earnings from operation . . . . .		\$19,850,984.06
OPERATING EXPENSES.		
Maintenance of way and structures:		
Repairs of roadway . . . . .		\$1,499,671.46
Renewals of rails . . . . .		140,401.39
Renewals of ties . . . . .		341,129.93
Repairs of bridges and culverts . . . . .		231,320.83
Repairs of fences, road crossings, signs, and cattle guards . . . . .		96,767.76
Repairs of buildings . . . . .		334,476.37
Repairs of docks and wharves . . . . .		15,780.48
Repairs of telegraph . . . . .		6,908.55
Other expenses . . . . .		628.05
Total . . . . .		\$2,667,084.92
Maintenance of equipment:		
Repairs and renewals of locomotives, including \$121,735.33, account new locomotives . . . . .		\$639,722.39
Repairs and renewals of passenger cars, including \$15,121.70, account new passenger cars . . . . .		527,821.81
Repairs and renewals of freight cars, including \$110,406.20, account new freight cars . . . . .		680,280.05
Shop, machinery, tools, etc. . . . .		69,185.34
Other expenses . . . . .		301.60
Total . . . . .		\$1,917,311.19
Conducting transportation:		
Wages of enginemen, firemen, and roundhouse-men . . . . .		\$1,240,812.88
Fuel for locomotives . . . . .		1,601,646.96
Water supplies for locomotives . . . . .		89,630.05
All other supplies for locomotives . . . . .		47,387.29

Wages of other trainmen . . . . .	\$1,106,472.47
All other train supplies . . . . .	155,405.16
Wages of switchmen, flagmen, and watchmen .	712,247.17
Expense of telegraph, including train dispatchers and operators . . . . .	193,104.16
Wages of station agents, clerks, and laborers .	2,038,669.05
Station supplies . . . . .	219,606.93
Car mileage, balances . . . . .	314,600.81
Loss and damage . . . . .	53,570.84
Injuries to persons . . . . .	309,298.90
Steamboats, expenses of, including wages, fuel, and supplies, "floats" . . . . .	3,795.15
Other expenses . . . . .	6,282.34
Total . . . . .	\$8,092,530.16
General expenses:	
Salaries of officers . . . . .	\$161,787.51
Salaries of clerks . . . . .	254,078.07
General office expenses and supplies . . . .	43,466.54
Agencies, including salaries and rent, advertising . . . . .	58,373.39
Insurance . . . . .	117,674.28
Expense of fast freight lines . . . . .	18,168.29
Rents for tracks, yards, and terminals . . .	50,304.57
Rentals not otherwise provided for . . . .	18,100.00
Legal expenses . . . . .	121,344.45
Stationery and printing . . . . .	110,815.64
Other general expenses . . . . .	47,999.98
Total . . . . .	\$1,002,112.72
Recapitulation of expenses:	
Maintenance of way and structures . . . .	\$2,667,084.92
Maintenance of equipment . . . . .	1,917,311.19
Conducting transportation . . . . .	8,092,530.16
General expenses . . . . .	1,002,112.72
Grand total . . . . .	\$13,679,038.99
Percentage of operating expenses to earnings .	68.909
PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING YEAR.	
Lands, land damages, and fences . . . . .	\$11,056.15
Elimination grade crossings . . . . .	45,018.65
Total for construction . . . . .	\$56,074.80
Other expenditures charged to property account:	
Bonds of St. Johnsbury & Lake Champlain R. R. . . . .	\$99,000.00

Somerville, marsh land . . .	\$42,136.54	
Land in Charlestown . . .	31,516.08	
Land in Lynn . . .	6,107.12	
Land in East Cambridge . . .	27,171.73	
Land in Malden . . .	11,660.26	
Land in Dover, N. H. . . .	700.00	
Land in Wellington . . .	9,100.00	
Land in Rockport . . .	7,870.57	
Land in Arlington . . .	5,226.92	
Land in Manchester, Mass. . .	500.00	
Land in Cliftondale . . .	4,565.00	
Land in Harrisville, N. H. . .	150.00	
Land in North Cambridge . . .	174.36	
Land in Everett . . .	43.30	
Real estate, Fabyans, N. H. . .	1,631.98	
		\$247,553.86
Total charges to property accounts . .		\$303,628.66
Land transferred to construction accounts of leased roads . . . . .		25,056.06
Net addition to property account for the year		\$278,572.60

## GENERAL BALANCE SHEET.

Cost of road . . . . .		\$32,350,959.54
Cost of equipment . . . . .		4,583,149.91
Bonds of:		
Newburyport R. R., \$300,000 . . .	\$298,464.95	
Danvers R. R., \$125,000 . . .	125,000.00	
St. Johnsbury & Lake Champlain R. R., \$359,000 . . .	359,000.00	
Central Massachusetts R. R., \$100,000 . . . . .	100,000.00	
Total bonds . . . . .		882,464.95
Stocks of:		
Maine Central R. R., 25,160 shares	\$2,516,000.00	
Boston & Maine R. R., 13,214 sh'rs	1,585,755.91	
Portland & Rochester R. R., 4,821 shares . . . . .	482,050.00	
York Harbor & Beach R. R., (par \$50) 4,971 shares . . .	248,550.00	
Portland & Ogdensburg R. R., 3,952 4-10 shares . . .	146,238.80	
Franklin & Tilton R.R., 1,250 sh'rs	125,000.00	
Portland Union Railway Station Co., 250 shares . . . . .	25,000.00	



Portland, Mt. Desert & Machias Steamboat Co. (par \$50), 300 shares . . . . .	\$15,000.00	
Portland, Saco & Portsmouth R. R., 35 shares . . . . .	4,375.00	
St. Johnsbury & Lake Champlain R. R., (par \$50), 809 shares . . . . .	4,303.56	
Newburyport R. R., 1,386 shares . . . . .	4,104.00	
Danvers R. R., 471 shares . . . . .	2,345.00	
Eastern Railroad in N. H., 15 sh'rs . . . . .	900.00	
St. John Bridge & Railway Extension Co. (par \$50), 240 shares . . . . .	684.00	
Portsmouth & Dover R. R., 3 sh'rs . . . . .	390.00	
Concord & Claremont, N. H., R. R., 30 shares . . . . .	600.00	
Total stocks . . . . .		\$5,161,296.27
Lands in:		
Real estate in Nashua . . . . .	\$215,197.55	
Somerville . . . . .	398,815.25	
Charlestown . . . . .	136,473.14	
Lynn . . . . .	72,684.99	
Northampton . . . . .	60,375.94	
Bar Harbor, Me. . . . .	45,104.37	
East Cambridge . . . . .	27,171.73	
East Boston . . . . .	20,625.00	
Saco and Biddeford, Me. . . . .	20,000.00	
Portland, Me. . . . .	17,667.50	
Malden . . . . .	11,660.26	
Dover, N. H. . . . .	9,683.69	
Wellington . . . . .	9,100.00	
Old Orchard, Me. . . . .	7,648.52	
Rockport . . . . .	7,870.57	
Melrose Highlands . . . . .	6,000.00	
Arlington . . . . .	5,226.92	
Marblehead . . . . .	8,606.74	
Beverly . . . . .	5,974.25	
Portsmouth, N. H. . . . .	4,725.70	
Manchester, Mass. . . . .	4,325.00	
Lowell . . . . .	4,613.80	
Cliftondale . . . . .	4,565.00	
Wakefield . . . . .	3,300.00	
Chelmsford . . . . .	1,500.00	
Newburyport . . . . .	2,750.00	
Harrisville, N. H. . . . .	150.00	
Marlborough, N. H. . . . .	65.00	
Peabody, Mass. . . . .	2,726.25	
North Cambridge . . . . .	174.36	
Everett . . . . .	43.30	
Real estate at Fabyans, N. H. . . . .	1,631.98	
		1,116,456.81
St'mer Mt. Washington and wharves . . . . .	\$73,455.32	
Richford, Vt., elevator . . . . .	52,261.43	
		125,716.75
Total permanent investments . . . . .		\$14,220,044.23

Cash . . . . .	\$1,212,843.92	
Bills receivable . . . . .	647,775.12	
Due from agents . . . . .	731,813.91	
Due from solvent companies and other individuals . . . . .	2,436,899.19	
Total cash and current assets . . . . .		\$5,029,332.14
Other assets:		
Materials and supplies . . . . .	\$1,834,001.59	
Sinking fund . . . . .	786,045.77	
Elimination grade crossings in process . . . . .	86,106.78	
Central Mass. construction, etc. . . . .	454,638.48	
Total other assets . . . . .		3,160,792.62
Total . . . . .		\$52,410,168.99
Capital stock, common:		
Boston & Maine . . . . .	\$18,738,300.00	
Boston & Me. scrip . . . . .	816.72	
Eastern R. R. . . . .	83.28	
	\$18,739,200.00	
Capital stock, preferred . . . . .	3,149,800.00	
Total capital stock . . . . .		\$21,889,000.00
Funded debt . . . . .		21,392,306.91
Real estate mortgages . . . . .		597,800.00
Current liabilities:		
Audited vouchers and accounts . . . . .	\$976,901.24	
Wages and salaries . . . . .	389,989.05	
Net traffic balances due other companies . . . . .	331,763.32	
Dividends not called for . . . . .	20,319.25	
Matured interest coupons unpaid (including coupons due July 1) . . . . .	169,848.87	
Rentals due July 1 . . . . .	965,802.66	
Concord & Montreal R. R. im- provement fund . . . . .	276,176.51	
Total current liabilities . . . . .		3,130,800.90
Accrued liabilities:		
Accrued rentals not yet due . . . . .	\$184,356.90	
Accrued interest not yet due . . . . .	271,881.14	
Accrued taxes not yet due . . . . .	431,419.85	
Total accrued liabilities . . . . .		887,657.89



FUNDED DEBT.	
Bonds due Jan. 1, 1944; rate of interest $4\frac{1}{2}\%$ .	\$6,000,000.00
Interest paid on same during year \$268,717.50	
Bonds due August 1, 1942; rate of interest 4% .	2,500,000.00
Interest paid on same during year . \$99,420.00	
Improvement bonds due Feb. 2, 1905; rate of interest, 4% . . . . .	1,000,000.00
Interest paid on same during year . \$40,000.00	
Improvement bonds due Feb. 1, 1907; rate of interest, 4% . . . . .	500,000.00
Interest paid on same during year . \$20,000.00	
Improvement bonds due Feb. 1, 1937; rate of interest, 4% . . . . .	1,919,000.00
Interest paid on same during year . \$76,300.00	
Eastern R. R. certificates of indebtedness, United States gold, due Sept. 1, 1906; rate of interest, 6% . . . . .	6,917,000.21
Interest paid on same during year . \$413,280.00	
Eastern R. R. certificates of indebtedness, sterling, 319,800, due Sept. 1, 1906; rate of interest, 6% . . . . .	1,556,306.70
Interest paid on same during year \$93,388.13	
Portsmouth, Great Falls & Conway R. R. bonds, due June 1, 1937; rate of interest, $4\frac{1}{2}\%$ . . . . .	998,000.00
*Portsmouth, Great Falls & Conway R. R. bonds, due Dec. 1, 1892; rate of interest (7%), $4\frac{1}{2}\%$ .	2,000.00
Interest paid on same during year \$44,752.50	
Total amount of funded debt . . . . .	\$21,392,306.91

PASSENGER, FREIGHT, AND TRAIN MILEAGE.	
Passenger traffic:	
Number of passengers carried	
earning revenue . . . . .	32,176,210
Number of passengers carried	
one mile . . . . .	485,787,694
Average of distance carried, 15.10 miles.	
Total passenger revenue . . . . .	\$8,461,640.45
Average amount received from each passenger	\$0.26298
Average receipts per passenger per mile . . . . .	.01742
Passenger earnings per mile of road . . . . .	5,562.57
Passenger earnings per train mile . . . . .	1.15379
Freight traffic:	
Number of tons carried of freight	
earning revenue . . . . .	10,271,875
Number of tons carried one mile 688,351,187	
Average distance haul of one ton, 67.00 miles.	

\* The \$2,000 of old 7 per cent bonds have not yet been presented for exchange for the new bonds due January 1, 1937.

Total freight revenue . . . . .	\$10,201,910.29
Average amount rec'd for each ton of freight . . . . .	\$0.99319
Average receipts per ton per mile . . . . .	.01482
Freight earnings per mile of road . . . . .	5,997.97
Freight earnings per train mile . . . . .	1.87330
Train mileage:	
Miles run by passenger trains . . . . .	8,269,294
Miles run by freight trains . . . . .	5,485,976
Total mileage trains earning revenue . . . . .	13,755,270
Miles run by switching trains . . . . .	3,088,843
Miles run by construction and other trains . . . . .	397,417
Total train mileage . . . . .	17,241,530
Average number of persons employed . . . . .	15,118

## RATES OF FARE.

Average rate of fare per mile received for local tickets . . . . .	1.734 cents
Average rate of fare per mile received for commutation tickets, within suburban circuit . . . . .	1 to 2 "
Average rate of fare per mile received for commutation tickets, outside suburban circuit . . . . .	2 to 2¼ "
Average rate of fare per mile received for mileage tickets, (500-mile, 2¼ cents; 1,000-mile, 2 cents) . . . . .	2 "
Average rate of fare per mile received for season tickets . . . . .	0.674 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies . . . . .	1.798 "

## RATES OF FREIGHT.

Average rate per ton per mile received from freight way-billed local . . . . .	2.262 cents
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies . . . . .	0.993 "

## DESCRIPTION OF ROAD OWNED.

Main line of road from Boston to Portland . . . . .	115.31 miles.
Main line of road from Boston to New Hampshire state line . . . . .	41.45 "

Main line of road from Conway Junction to Intervale Junction, N. H. . . . .	73.37 miles	230.13 miles
Main line of road in New Hampshire . . . . .		105.20 "
Main line of road in Massachusetts . . . . .		78.01 "
Main line of road in Maine . . . . .		46.92 "
Double track on main line . . . . .		120.62 "
Same in New Hampshire . . . . .		24.83 "
Third track on main line . . . . .		2.29 "
Branches owned by company, viz.:		
Medford (double track) . . . . .	2.00 miles	
Methuen (single track, 2.75; double track, 1.00) . . . . .	3.75 "	
Somersworth (single track) . . . . .	2.75 "	
Orchard Beach (single track) . . . . .	3.27 "	
East Boston (single track, 1.91; double track, 1.56) . . . . .	3.47 "	
Charlestown (double track) . . . . .	1.09 "	
Saugus (double track) . . . . .	9.55 "	
Swampscott (single track, 3.44; double track, 0.52) . . . . .	3.96 "	
Marblehead (single track) . . . . .	3.52 "	
Lawrence, Eastern division . . . . .	19.89 "	
South Reading (single track) . . . . .	8.12 "	
Gloucester . . . . .	16.94 "	
Essex (single track) . . . . .	6.00 "	
Asbury Grove (single track) . . . . .	1.06 "	
Salisbury (single track) . . . . .	3.79 "	
Dover & Winnipiseogee (single track) . . . . .	29.00 "	
Wolfeborough (single track) . . . . .	12.03 "	
Chelsea Beach (single track, .85; double track, 2.49) . . . . .	3.34 "	
Newburyport City (single track) . . . . .	1.97 "	
West Amesbury (single track) . . . . .	4.45 "	
Total length of branches owned by company	139.95 miles	
Total length of branches owned by company in New Hampshire . . . . .	46.10 "	
Total length of branches owned by company in Massachusetts . . . . .	90.58 "	
Total length of branches owned by company in Maine . . . . .	3.27 "	
Double track on branches . . . . .	28.84 "	
Total road belonging to this company . . . . .	370.08 "	
Sidings and other tracks not before enumerated . . . . .	235.04 "	
Same in New Hampshire . . . . .	43.13 "	
Total length of track owned, computed as single track . . . . .	756.87 "	
Same in New Hampshire . . . . .	219.26 "	
Total length of track laid with steel rails . . . . .	683.06 "	
(Weights per yard, 60 to 79 lbs.)		



*Roads and branches belonging to other companies,  
operated by this company under lease or contract,  
the operations of which are included in this return.*

Concord & Montreal R. R. and branches . . .	417.02 miles
Worcester, Nashua & Rochester R. R. . . .	94.48 "
Eastern R. R. in New Hampshire . . . .	16.08 "
Portland, Saco & Portsmouth R. R. . . .	50.76 "
Portsmouth & Dover R. R. . . . .	10.88 "
Danvers R. R. . . . .	9.26 "
Newburyport R. R. . . . .	26.98 "
Lowell & Andover R. R. . . . .	8.73 "
Manchester & Lawrence R. R. . . . .	22.39 "
Kennebunk & Kennebunkport R. R. . . .	4.50 "
Boston & Lowell R. R. and branches . . .	96.95 "
Nashua & Lowell R. R. . . . .	14.50 "
Stony Brook R. R. . . . .	13.16 "
Wilton R. R. . . . .	15.50 "
Peterborough R. R. . . . .	10.50 "
Manchester & Keene R. R. . . . .	29.59 "
Central Massachusetts R. R. . . . .	98.77 "
Connecticut & Passumpsic Rivers R. R. . .	110.30 "
Massawippi Valley R. R. . . . .	35.46 "
Northern R. R. . . . .	82.91 "
Concord & Claremont, N. H., R. R. and branches .	70.90 "
Peterborough & Hillsborough R. R. . . .	18.51 "
Connecticut River R. R. and branches . . .	79.85 "
Trackage rights . . . . .	7.16 "
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Total length of above roads . . . . .	1,345.14 miles
Total length of above roads in New Hampshire .	762.38 "
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Total length of above roads in other states	582.76 miles
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Worcester, Nashua & Rochester R. R. in Massa- chusetts . . . . .	39.46 miles
Danvers R. R. in Massachusetts . . . . .	9.26 "
Newburyport R. R. in Massachusetts . . . .	26.98 "
Lowell & Andover R. R. in Massachusetts . .	8.73 "
Boston & Lowell R. R. and branches in Massa- chusetts . . . . .	96.95 "
Nashua & Lowell R. R. in Massachusetts . . .	9.25 "
Stony Brook R. R. in Massachusetts . . . .	13.16 "
Central Massachusetts R. R. in Massachusetts .	98.77 "
Connecticut River R. R. and branches in Massa- chusetts . . . . .	55.93 "
Nashua, Acton & Boston R. R. (C. & M. R. R.) in Massachusetts . . . . .	15.14 "
Trackage rights, North Acton to Concord Junc- tion, in Massachusetts . . . . .	4.21 "
Portland, Saco & Portsmouth R. R. in Maine . . . . .	50.76 miles
Kennebunk & Kennebunkport R. R. in Maine . . . . .	4.50 "
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	55.26 "

Northern R. R. in Vermont . . . . .	.24 miles	111.25 miles
Connecticut River R. R. in Vermont . . . . .	.71 "	
Connecticut & Passumpsic Rivers R. R. in Vermont . . . . .	110.30 "	
Massawippi Valley R. R. in Canada . . . . .	35.46 miles	38.41 "
Trackage rights, Lennoxville to Sherbrooke . . . . .	2.95 "	
Total length of above roads in other states, as specified . . . . .		582.76 miles
Total miles of road operated by this company . . . . .		1,715.22 miles
Total miles of road operated by this company in New Hampshire . . . . .		913.68 "
Number of stations in New Hampshire, on all roads operated by this company . . . . .		296
Number of telegraph offices in same . . . . .		181
Number of stations on all roads owned by this company . . . . .		179
Same in New Hampshire . . . . .		48

## LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers .....		7	2	7	2	14	4	131
Employees	3	11	9	65	12	76	22	309
Others .....			9	21	9	21	60	96
	3	18	20	93	23	111	86	536

## STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

July 6. At Bath, Bert Pebbles and Osborn Lang, employees, were instantly killed in derailment of train, and Patrick Lennon, employee, was fatally injured.

July 9. At Portsmouth, J. H. Walsh, employee, had his hand crushed between cars while coupling.

July 13. At Portsmouth, body of unknown man was found beside track. Supposed to have been stealing a ride on freight train; fell between cars and was killed.

July 13. At West Claremont, James Fenton, trespasser, asleep on track, was struck by engine and slightly injured.

July 13. At Nashua, George E. Henderson, brakeman, while coupling had his right hand crushed between drawbars.

July 14. At Concord, Harry O. Sargent, employee, in making coupling had three fingers jammed between drawbars.

July 18. At East Kingston, C. S. Chase, passenger, in jumping from moving train, fell, was run over, and fatally injured.

July 19. At West Rochester, Fred White, employee, fell from train, was run over, and killed.

July 29. At Manchester, E. W. Mount, brakeman, while coupling had his hand jammed between drawbars.

August 5. At Enfield, James Nelson, in attempting to cross track ahead of engine, was struck by same and instantly killed.

August 5. At Manchester, F. L. Tower, brakeman, while adjusting coupler had his right hand caught and crushed between drawbars.

August 7. At Nashua, G. K. Swain, brakeman, while coupling had his little finger taken off.

August 16. At Concord, Patrick O'Shea, trespasser, stealing a ride, fell from car and was somewhat injured.

August 20. At Plymouth, Irving Sutor, employee, fell between cars and was run over. He died a few hours after the accident.

August 24. At West Thornton, J. M. Callahan, employee, in stepping off engine slipped and fell on rail, injuring his back.

August 31. At Concord, O. J. Ody, brakeman, while making a coupling had his left leg struck by brakebeam and slightly bruised.

August 31. At Concord, Martin L. Currier, brakeman, had his thumb and two fingers jammed while coupling.

September 1. At Lakeport, Frank Clay and Minnie Johnson, while driving across track, were struck by train and seriously injured. Miss Johnson died September 5.

September 3. At Manchester, Richard Larson, trespasser, in attempting to get on moving train, fell under same and was run over and fatally injured.

September 15. At Penacook, T. Shaughnessy, employee, in making a coupling had his leg caught between engine and brakebeam, and slightly jammed.

September 17. At Woodsville, C. E. Fisher, brakeman, had right hand badly jammed while coupling engine to train.

September 21. At Barrington, unknown man, trespasser, while lying asleep on track, was run over, breaking his jawbone and cutting his neck.

September 22. At Rochester, Edwin L. Knox and Clara Richmond, in attempting to drive across track, collided with rear end of car, were thrown to the ground and somewhat bruised.

September 29. At Nashua, F. M. Spaulding, brakeman, in climbing on to car fell, striking his back against engine.

October 1. At Concord, Jerry O'Brien, trespasser, stepped in front of car, was run over and instantly killed.

October 6. At West Lebanon, John Austin, brakeman, while coupling was jammed between car and platform of milk car.

October 7. At Concord, J. H. LaBonta, brakeman, while coupling engine to car had his thumb and three fingers badly crushed.

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October 8. At Lakeport, James H. Gardner, trespasser, while walking on track was struck by engine and instantly killed.

October 9. At Concord, Arthur F. MacKellar, brakeman, while coupling engine to car jammed little finger.

October 9. At Manchester, Samuel Brausseau, brakeman, while putting up brake on flat car, fell and injured his spine.

October 11. At Manchester, W. L. Batley, trespasser, while attempting to board train in motion, fell and was slightly injured.

October 17. At Amoskeag, George E. Kimball, attempting to board train after it had started, fell and was shaken up.

October 18. At Concord, Charles Davis, trespasser, was struck by engine and his right foot crushed.

October 19. At Rockingham Junction, Judge Cross, in attempting to get on train while in motion, fell, bruising his legs and shaking him up.

October 19. At Nashua, R. Leslie, brakeman, while setting brake fell to the ground and bruised his body.

October 11. At Woodsville, George Paulette, conductor, caught his foot in frog as he went to step out from between cars, jamming his right foot and bruising body.

October 25. At Warren, William Muzzell, had arm bruised; Milo E. Annis, face and arm bruised; John Tite, legs sprained and bruised; Rev. J. E. Emerson, slightly shaken up; M. Seasley, slight injury; Belle D. Currier, knee injured—in collision.

October 25. At Keene, E. R. Reed, brakeman, while pulling pin between engine and car, slipped, and wheels went over his foot, crushing it badly.

October 26. At Dover, Harry Fisher, trespasser, fell from moving train, causing a slight wound over left eye.

October 26. At Westport, Martin D. Bryant, while crossing track was struck by engine and somewhat injured.

October 28. At Franklin, James Sullivan, while driving over track at crossing was struck by engine and instantly killed.

October 28. At Epping, F. M. Dodge, brakeman, had hand badly crushed while coupling cars.

October 28. At Manchester, A. Black, brakeman, while uncoupling engine from car had his finger jammed.

October 29. At Wentworth, L. H. Smith, fireman, fell from engine into culvert and was killed.

October 18. At Haverhill, J. D. Barber, station agent, had his finger jammed while coupling cars.

October 24. At Glencliff, A. C. Whitcomb, employee, was struck by flying splinter, slightly cutting his face.

October 28. At Hudson, Frank Munroe and Albert La Bresque, employees, were riding on hand car when it jumped the track, throwing them off, and they were somewhat injured.

October 30. At Rumney, William A. Hill, brakeman, had his fingers jammed while coupling cars.

October 30. At Windham Junction, D. E. Blake, brakeman, while setting brake fell, cut and sprained his ankle.

October 31. At Nashua, H. B. Smith, brakeman, had his finger jammed while pulling pin between engine and car.

November 1. At Manchester, H. W. Auger, brakeman, had his body jammed while coupling engine to car.

November 2. At Epping, James Gaffney, brakeman, while setting brake fell to the ground, injuring his back.

November 4. At Manchester, S. Ellsworth, brakeman, had his hand slightly injured while coupling cars.

November 5. At Manchester, Alexander Coulombe, trespasser, trying to cross train between engine and car, caught his foot and injured it quite badly.

November 7. At Manchester, A. M. Reed, brakeman, had his fingers badly crushed while coupling cars.

November 10. At Concord, S. W. Clark, W. A. Stockton, Mrs. G. W. Weeks, and W. A. Flanders were somewhat injured in collision.

November 13. At Concord, Fred S. Brown, brakeman, had a finger jammed while coupling.

November 13. At Nashua, unknown man, trespasser, was found unconscious in car, apparently crushed by stone in car.

November 13. At White River Junction, William Ober, conductor, had his thumb jammed and broken while coupling cars.

November 17. At Manchester, George Lemire, trespasser, while walking on track was struck by engine, run over, and had both legs cut off below the knee.

November 20. At Concord, A. L. Clifford, employee, had his finger jammed while uncoupling cars.

November 21. At Woodsville, Frederick S. Sylvester, brakeman, had his left hand jammed while coupling cars.

November 22. At Nashua, John Brown, while driving over crossing in team was struck by engine and somewhat injured. His horse was killed.

November 24. At Hampton, Lewis Leavitt, while unloading coal from car, had his horse frightened by train and it ran away. He was thrown out and fatally injured.

November 25. At Goffstown, Henry Mount, brakeman, had his arm jammed while coupling cars.

November 25. At West Lebanon, Fred Moody, fireman, had his arm scalded by steam caused by water glass breaking.

November 27. At Concord, John A. Leary, engineer, was thrown from engine and his body bruised.

November 28. At Concord, E. R. Miller, brakeman, had his hand crushed while coupling cars.

November 29. At Milton, M. F. Rowen, trespasser, was struck by rear steps of car and his back and side were badly bruised.

December 2. At Manchester, H. Purcell, passenger, attempting to board moving train, fell, receiving a cut over his right eye.

December 3. At Woodsville, Roy Butler, trespasser, was run over by train and his left leg crushed.

December 4. At Portsmouth, Thomas R. Wilson, brakeman, had a finger crushed while coupling car to engine.

December 5. At Nashua, C. R. Vantine, conductor, while reaching to uncouple cars dislocated his shoulder.

December 6. At Nashua, W. W. Charland, brakeman, fell from top of car, bruising his heels and straining his ankles.

December 9. At Nashua, William C. Carlin, brakeman, while coupling cars had his body squeezed.



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December 10. At Concord, Thomas E. Hallaran, brakeman, had a finger jammed while coupling cars.

December 10. At Wentworth, E. M. Buckley, brakeman, had his body slightly bruised while coupling.

December 12. At Dover, Wallace Jackson, brakeman, was using hand brake, air was applied and brake was turned suddenly, wrenching his left wrist.

December 13. At Nashua Junction, R. A. Loudon, brakeman, was thrown against end of car, caused by cars coming together suddenly, and his hip was somewhat injured.

December 16. At East Kingston, William Lacourse, trespasser, while walking on track was struck by engine and killed.

December 17. At Littleton, R. H. Harris, employee, jumped from moving train, fell, and bruised his right shoulder.

December 19. At Manchester, H. C. Miller, employee, slipped when stepping on rear step of engine, fell, and injured his left knee.

December 19. At Somersworth, Henry Roberts, brakeman, had his hand bruised while coupling cars.

December 20. At Lancaster, James Long, brakeman, had his right hand jammed while coupling engine to car.

December 23. At Northfield, Warren Smith was driving near crossing, had his horse become frightened by train, and he fell out of carriage and was slightly injured.

December 24. At Concord, James Johnston, brakeman, while coupling cars, fell, and had both legs crushed below the knee.

December 24. At Haverhill, J. C. Badger, employee, had his hand cut by piece of glass flying from water glass.

December 27. At Manchester, Peter Girenard, passenger, attempting to board moving train, fell, had three fingers badly jammed, and received a slight scalp wound.

December 29. At Manchester, E. V. Spiller, conductor, had his left hand jammed while coupling cars.

January 3. At Raymond, David Sinclair, employee, was riding on hand car, car jumped the track, and he was thrown to the ground, breaking his arm.

January 6. At Manchester, Mrs. Ida Hawes, passenger, jumped from moving train, fell, and injured her knee, elbow, and wrist.

January 7. At Manchester, W. E. Clemons, brakeman, while releasing brake fell and bruised his elbow.

January 8. At Nashua, William Nuttall, brakeman, fell from top of box car, breaking a rib, and bruising his side and hip.

January 13. At Hillsborough, W. W. Wilmot, brakeman, standing on top of box car, struck bridge timber and was slightly injured.

January 13. At Manchester, J. Burns, brakeman, while going down side ladder on caboose car, struck water spout, injuring his back and cutting his head.

January 18. At Rollinsford, Eddie Perkins, while driving over crossing was struck by engine, and he and the horse were killed.

January 18. At Dover, Amos E. Johnson, conductor, had his hand jammed and wrist sprained while coupling engine to car.

January 17. At Meredith, A. T. Pickering, brakeman, jumping off car caught his leg between cars and sprained his knee.



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January 26. At Barrington, Frank Lester, attempting to board moving train, fell and was somewhat injured.

January 27. At Nashua, William Carlin, employee, fell from box car, bruising his head, shoulder, and leg.

January 30. At Amoskeag, David Kelly, trespasser, attempting to steal a ride, fell, was run over and one leg cut off.

February 3. At Nashua, James Gilman, brakeman, jumped from box car, bruising his hip and spraining his ankle.

February 5. At Lisbon, Eugene Buckley, brakeman, had two fingers jammed while coupling engine to cars.

February 8. At Concord, B. W. Peabody, brakeman, had a finger jammed while coupling cars.

February 9. At Reed's Ferry, F. H. Crowson, conductor, wrenched his back while boarding moving train.

February 10. At Concord, A. E. Beaudit, brakeman, had his right hand jammed while coupling cars.

February 12. At Manchester, Miss F. M. Sawyer, passenger, jumped from train while in motion and was somewhat shaken up.

February 15. At Concord, F. H. Higgins, yardman, while coupling cars had his left arm jammed.

February 21. At Manchester, G. Marsh, brakeman, sprained his ankle, and F. Bushey, brakeman, sprained his ankle and injured his back. These two men jumped from top of box car which was derailed.

March 21. At Littleton, Alonzo Stoughton, employe, while riding on train struck some freight cars and was fatally injured.

March 28. At Somersworth, John Faucher, trespasser, was struck by engine and killed.

April 7. At Epsom, George W. Smith, passenger, tried to board moving train, fell, was run over, and fatally injured.

April 13. At Portsmouth, James Jones, employee, while standing on step of engine which was passing out of the house, was jammed between door and tender and fatally injured.

April 15. At Sewalls Falls, Albert Acord and Albert Warren were somewhat injured on account of train breaking apart, and running together again, causing collision and derailment.

May 11. At West Rumney, Daniel A. McPhee, brakeman, fell from engine while the same was in motion, and was fatally injured.

May 23. At Nashua, Martin McMahan, employee, was crossing track between two cars when shifter struck the same, catching him between the drawbars, and he was fatally injured.

June 8. At Londonderry, Fred Rivers, brakeman, while walking from one car to another, fell between the same, was run over and instantly killed.

June 12. At Andover, F. S. Brown, brakeman, while on top of box car struck overhead bridge and was instantly killed.

## EQUIPMENT.

	Number owned.	Number leased.	Total number.	Maximum weight, tons.	Average weight, tons.	Number equipped with train brake.	Number equipped with driving wheel brake.	Number equipped with patent coupler.
Passenger locomotives .....	155	145	300	.....	.....	.....	.....	.....
Freight " .....	114	114	228	.....	.....	.....	.....	.....
Other " .....	65	72	137	.....	.....	.....	.....	.....
Total .....	334	331	665	67	41	564	521	.....
Passenger cars .....	515	*297	812	.....	.....	812	.....	812
Combination cars .....	74	96	170	.....	.....	170	.....	170
Baggage, mail, and express cars..	130	*84	214	.....	.....	214	.....	214
Parlor cars .....	.....	9	9	.....	.....	9	.....	9
Directors' and pay cars .....	3	1	4	.....	.....	4	.....	4
Total .....	722	487	1,209	.....	.....	1,209	.....	1,209
Box freight cars (basis of 8 wheels)	1,907	2,628	4,535	.....	.....	2,636	.....	3,324
Stock freight cars " .....	58	.....	58	.....	.....	22	.....	26
Coal freight cars " .....	1,020	912	1,932	.....	.....	816	.....	951
Flat freight cars " .....	1,388	2,878	4,266	.....	.....	1,585	.....	1,910
Other freight cars " .....	30	.....	30	.....	.....	30	.....	30
Logging trucks .....	.....	77	77	.....	.....	.....	.....	.....
Total .....	4,403	6,495	10,898	.....	.....	5,089	.....	6,241
Air brake instruction car .....	.....	1	1	.....	.....	1	.....	1
Derrick cars .....	48	.....	48	.....	.....	18	.....	11
Caboose cars .....	158	97	255	.....	.....	45	.....	78
Other road cars .....	147	21	168	.....	.....	52	.....	27
Total .....	353	119	472	.....	.....	116	.....	117
Snow plows .....	40	27	67	.....	.....	.....	.....	.....

Number of cars in passenger equipment with 8 wheels fitted with brakes for all wheels, 1,209.

\* Includes 10 passenger and 4 baggage cars, 30.50 per cent of which are owned by the Boston & Lowell R. R., 37.83 per cent by the Concord & Montreal R. R., and 31.67 per cent by Canadian Pacific Railway.

## GENERAL INFORMATION.

*Highway and railroad crossings in New Hampshire  
on miles of road owned.*

Number of crossings on highways over railroad	85
Number of crossings on highways under railroad	72
Number of highway bridges 18 feet above track	33
Number of highway bridges less than 18 feet above track . . . . .	52
Height of lowest bridge above the rails . . . .	14 ft. 8½ in.
Number of railroad crossings at grade . . . .	15

The report under above head is very incomplete, the auditors having been unable to secure the necessary data in season for its publication at this time.

*New bridges of over ten feet span, built within the year, on roads  
operated in New Hampshire (including those replacing old structures  
and those built where none before existed).*

Location.	To replace.	Description.	Length of spans and number of tracks.
Western Division: Manchester.....	Lattice deck...	Pile trestle...	135 ft., 1 track.
W. N. & P. Division: Russell's.....	Iron lattice deck	Plate girder...	40 ft., 1 track.
Hancock.....	Frame trestle....	Frame trestle..	425 ft., 1 track.
Northern Division: Salmon Falls.....	Wood deck truss	Plate girder...	65 ft., 1 track.
Concord Division: Hillsborough.....	Frame trestle....	Frame trestle..	612 ft., 1 track.
White Mountain Div: Bath.....	Wood stringer...	Plate girder...	20 ft., 1 track.
Alder Brook.....	Wood lattice.....	Steel pin.....	150 ft., 1 track.

*Bridges on roads operated in New Hampshire.*

Total length of pile and timber bridging . . .	12,604 ft. 8 in.
Bridges abolished during the year:	
Dover Point, 350 feet of trestle filled.	
Concord, Chandler street underpass, 15 ft. 6 in. 10 in. span, filled with box culvert.	
Concord, underpass to Northern R. R. shops, 6 ft. 10 in. span, filled.	
East Haverhill, No. 82 A, wood stringer, 10 ft. 10 in. span, filled with box culvert.	

East Haverhill, No. 82 L, wood stringer, 12 ft.  
9 in. span, filled with box culvert.  
Alder Brook, pile trestle, 30 ft. span, filled.

Bridges extensively repaired:

Eastern division:

Portsmouth bridge, new piles in many bents  
Dover, Cocheco river, new ties and roof.

Southern division:

Amoskeag, overhead bridge (highway), new  
abutment.

Worcester, Nashua & Portland division:

Nashua, Merrimack river, new roof.  
Nashua, Nashua river, new ties and roof.  
Hancock, Bog brook, new floor beams, roof  
and ties.

Hancock, ravine trestle, new ties.

Hancock, Newhall's Pond trestle, new ties.

Marlborough, No. 138, ravine trestle, new ties.

Concord division:

Hillsborough, Merrill's brook, abutments re-  
built.

White Mountains division :

Pike's, No. 91, new abutments.

Lancaster, No. 137, new ties, 80 ft. pile trestle.

Franconia, No. 226, Lafayette brook, new ties.

Total amount expended for repairs and renewals  
of bridges . . . . .

\$231,320.88

Number of new ties laid in New Hampshire:

Eastern division:

Eastern R. R. in New Hampshire . . . . . 19,917 ties

Portsmouth & Dover R. R. . . . . 3,323 "

Western division:

Main line . . . . . 20,514 "

Manchester & Lawrence . . . . . 6,847 "

West Amesbury branch . . . . . 331 "

Northern division:

Main line . . . . . 31,236 "

Dover & Lakeport branch . . . . . 19,934 "

Wolfeborough branch . . . . . 3,792 "

Somersworth branch . . . . . 1,870 "

Southern division:

Concord & Montreal . . . . . 60,268 "

Manchester & North Weare . . . . . 9,459 "

Concord & Portsmouth . . . . . 24,076 "

Nashua & Lowell . . . . . 2,295 "

Suncook Valley . . . . . 10,625 "

New Boston . . . . . 981 "

Worcester, Nashua & Portland division:

Main line . . . . . 27,081 "

Nashua & Acton . . . . . 1,599 "

Nashua & Lowell . . . . . 6,270 "

Wilton . . . . . 5,561 "

Peterborough . . . . . 4,012 "

Manchester & Keene . . . . . 10,349 "

Concord division:		
Main line . . . . .	46,809	ties
Bristol branch . . . . .	4,214	"
Concord & Claremont . . . . .	4,214	"
Peterborough & Hillsborough . . . . .	3,826	"
White Mountains division :		
Main line . . . . .	69,706	"
Tilton & Belmont . . . . .	1,359	"
Franklin & Tilton . . . . .	2,623	"
Pemigewasset Valley . . . . .	11,268	"
Fabyan's . . . . .	7,877	"
Whitefield & Jefferson . . . . .	12,200	"
Profile & Franconia Notch . . . . .	1,504	"
Connecticut River division:		
Ashuelot . . . . .	10,503	"
Total . . . . .		466,762 ties
Tons of steel rails laid in New Hampshire:		
New . . . . .	2,475	tons
Old . . . . .	4,049	"
Miles of iron track replaced by steel in New Hampshire:		
Eastern division:		
Eastern R. R. in New Hampshire . . . . .	.67	miles
Western division:		
Manchester & Lawrence . . . . .	.30	"
Southern division:		
Concord & Montreal . . . . .	3.53	"
Manchester & North Weare . . . . .	.16	"
Concord & Portsmouth . . . . .	.35	"
Suncook Valley . . . . .	.65	"
Worcester, Nashua & Portland division:		
Main line . . . . .	.70	"
Nashua & Lowell . . . . .	.02	"
Manchester & Keene . . . . .	.06	"
Concord division:		
Main line . . . . .	.78	"
Concord & Claremont . . . . .	.99	"
Total . . . . .		8.21 miles
Side tracks laid in New Hampshire . . . . .	13,939	feet

## BUILDINGS.

## New buildings and structures:

## Eastern division:

Portsmouth, coal wharves rebuilt and strengthened.

## Western division:

Exeter, stone box culvert rebuilt.

## Southern division:

Manchester, new passenger station built.

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Manchester, two signal towers built.  
 Manchester, yard office built.  
 Concord, new shop buildings completed.  
 Concord, new signal tower built.  
 Concord, overhead bridge at Robinson's rebuilt.  
 Worcester, Nashua & Portland division:  
 Nashua, new car repairers' house, east yard.  
 Harrisville, stone box culvert rebuilt.  
 Northern division:  
 West Ossipee, new passenger station built.  
 Rochester, stone box culvert rebuilt.  
 Lily pond, stone box culvert rebuilt.  
 Concord division:  
 Concord, new freight yard completed, scale house, scales and standpipes relocated.  
 Newport, new passenger station built.  
 Franklin, new passenger station built.  
 White Mountains division:  
 Woodsville, new freight house, engine house, sand house, signal tower, yard office, car inspector's house, and track scales.  
 Water tanks at Woodsville, West Thornton, and Meadows.  
 Section houses at South Lancaster and Bethlehem Junction.  
 Fabyan's, new cellar heating plant and plumbing at Marsh cottage; 11 stone box culverts and 4 open culverts rebuilt; 4 overhead bridges rebuilt, viz.: Nos. 33, 52, 53, and 102.

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#### NAMES AND RESIDENCES OF OFFICERS.

Lucius Tuttle, *President*, Boston, Mass.; T. A. MacKinnon, *First Vice-President*, Boston, Mass.; Wm. F. Berry, *Second Vice-President*, Winchester, Mass.; Frank Barr, *Assistant General Manager*, Winchester, Mass.; Richard Olney, *General Counsel*, Boston, Mass.; Wm. J. Hobbs, *General Auditor*, Malden, Mass.; D. W. Sanborn, *General Superintendent*, Somerville, Mass.; M. T. Donovan, *General Freight Agent*, Somerville, Mass.; D. J. Flanders, *General Passenger and Ticket Agent*, Malden, Mass.; Amos Blanchard, *Treasurer*, Andover, Mass.; Wm. B. Lawrence, *Clerk of Corporation*, Medford, Mass.

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#### NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Lucius Tuttle, Boston, Mass.; Samuel C. Lawrence, Medford, Mass.; Joseph S. Ricker, Portland, Me.; \*George M. Pullman, Chicago, Ill.; Richard Olney, Boston, Mass.; Alvah W. Sulloway, Franklin, N. H.; Joseph H. White, Brookline, Mass.; Walter Hunnewell, Wellesley, Mass.; Henry R. Reed, Boston, Mass.; †Aretas Blood, Manchester, N. H.; Lewis Cass Ledyard, New York, N. Y.; Henry M. Whitney, Brookline, Mass.; Henry F. Dimock, New York, N. Y.; William Whiting, Holyoke, Mass.; John A. Hall, Springfield, Mass.; William B. Lawrence, *Clerk*.

\* Died October 19, 1897.

† Died November 24, 1897.



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PROPER ADDRESS OF THE COMPANY.

BOSTON & MAINE RAILROAD,

BOSTON, MASS.

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LUCIUS TUTTLE,  
*President.*

FRANK BARR,  
*Assistant General Manager.*

AMOS BLANCHARD,  
*Treasurer.*

WILLIAM J. HOBBS,  
*General Auditor.*

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COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, October 28, 1898. Then personally appeared said Lucius Tuttle, Frank Barr, Amos Blanchard, and William J. Hobbs, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

A. WETHERELL DRAPER,  
*Justice of the Peace.*

# REPORT

OF THE

## CONCORD & CLAREMONT, N. H., RAIL-ROAD

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road . . . . .	\$22,500.00
Interest on funded debt accrued . . . . .	22,500.00
Net income . . . . .	nothing
Balance profit and loss account June 30, 1898, deficit . . . . .	\$35,439.34
GENERAL BALANCE SHEET.	
Cost of road . . . . .	\$1,131,206.38
Profit and loss balance . . . . .	35,439.34
Total . . . . .	\$1,166,645.72
Capital stock, common . . . . .	\$412,400.00
Funded debt . . . . .	500,000.00
Current liabilities, Northern R. R. . . . .	254,245.72
Total . . . . .	\$1,166,645.72
CAPITAL STOCK.	
Capital stock authorized by votes of company . . . . .	\$412,400.00
Capital stock issued (number of shares, 4,124).	
Total amount paid in as per books of company	\$412,400.00
Total number of stockholders . . . . .	9
Number of stockholders in N. H. . . . .	9
Amount of stock held in N. H. . . . .	\$412,400.00

FUNDED DEBT.	
First mortgage bonds due January 1, 1914; rate of interest, $4\frac{1}{2}\%$	\$500,000.00
Interest paid on same during year	\$22,500.00

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NAMES AND RESIDENCES OF OFFICERS.

Alvah W. Sulloway, *President*, Franklin, N. H.; George W. Crocker, *Treasurer*, Boston, Mass.; Horace E. Chamberlin, *Assistant Treasurer*, Concord, N. H.; George W. Stone, *Clerk of Corporation*, Andover, N. H.

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NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Alvah W. Sulloway, Franklin, N. H.; Warren F. Daniell, Franklin, N. H.; Person C. Cheney, Manchester, N. H.; Augustus E. Scott, and Charles O. Stearns, Boston, Mass.; William F. Richards, Newport, N. H.; Frank P. Vogl, Claremont, N. H.

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PROPER ADDRESS OF THE COMPANY.

CONCORD & CLAREMONT, N. H., RAILROAD,  
19 MILK STREET, BOSTON, MASS.

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A. W. SULLOWAY,  
*President.*

GEORGE U. CROCKER,  
*Treasurer.*

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COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, November 25, 1898. Then personally appeared Alvah W. Sulloway and George U. Crocker, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

J. H. AUBIN,  
*Justice of the Peace.*

# REPORT

## OF THE

### CONCORD & MONTREAL RAILROAD

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road to B. & M. Railroad:	
Rentals paid:	
October 1, 1897 . . . . .	\$125,912.50
January 1, 1898 . . . . .	125,912.50
April 1, 1898 . . . . .	125,912.50
July 1, 1898 . . . . .	125,912.50
	\$503,650.00
Miscellaneous income from Boston & Maine R. R.:	
Interest on 4 per cent bonds . . . . .	\$222,027.78
Interest on 6 per cent bonds . . . . .	30,000.00
	252,027.78
Total income . . . . .	\$755,677.78
Salaries and maintenance of organization all paid by Boston & Maine Railroad.	
Interest on funded debt accrued and paid . . . . .	252,027.78
Net income . . . . .	\$503,650.00
Dividends, 7 per cent, paid direct to stockholders by the Boston & Maine Railroad under the lease of June 29, 1895 . . . . .	
	503,650.00
Surplus for year ending June 30, 1898 . . . . .	nothing
Balance profit and loss account June 30, 1897, surplus . . . . .	\$92,012.35
Add:	
Premium on 4 per cent bonds sold July, 1897 . . . . .	\$17,673.50
Add to value Fabyan House property as per appraisal . . . . .	75,027.02
Add to value Pemigewasset House as per appraisal . . . . .	59,492.76
	152,193.28

Deduct:		
Expense on account 4 per cent bonds, July, 1897 . . . . .	\$1,056.00	
Capital stock Fabyan Hotel Co. (company dissolved) . . . . .	84,189.05	
		\$85,245.05
		\$66,948.23
Balance profit and loss account June 30, 1898, surplus . . . . .		\$158,960.58

PROPERTY ACCOUNTS: CHARGES AND CREDITS  
DURING THE YEAR.

New interlocking switches and signals, Concord, N. H. . . . .		\$17,278.54
New freight yard at Concord, N. H., including new track to Bow Junction . . . . .		20,882.36
New shops at Concord, N. H. . . . .		164,115.47
New passenger and freight stations and terminals at Manchester, N. H. . . . .		111,343.70
New steel bridge over Merrimack river at Hooksett, N. H., and re-arrangement of station facilities . . . . .		623.60
New steel bridge over Merrimack river at Goffe's Falls, N. H. . . . .		918.80
New freight yard and junction terminals at Woodsville, N. H. . . . .		44,688.90
New steel bridge, No. 408, near Littleton, N. H. . . . .		10,688.90
Real estate purchased at sundry points . . . . .		1,784.50
Improvements to Fabyan Hotel property . . . . .		47,404.75
Total expenditure, 12 months to June 30, 1898		\$419,734.52
Land sold at various points . . . . .	\$1,500.00	
Side tracks taken up . . . . .	7,694.22	
Total credits to property accounts . . . . .		9,194.22
Net addition to property account for the year		\$410,540.30

GENERAL BALANCE SHEET.

Cost of road and equipment . . . . .	\$9,787,150.28
Stock of sundry corporations . . . . .	2,404,352.52
Other permanent investments . . . . .	988,443.07
Total permanent investments . . . . .	\$13,179,945.87

Cash . . . . .	\$1,350.67	
Due from Boston & Maine R. R., les- see, Concord & Montreal R. R. im- provement account . . . . .	276,176.51	
Due from Boston & Maine R. R. lease account . . . . .	20,215.20	
Net balance from American Cas- ualty Insurance & Security Co. claim . . . . .	36,317.28	
Total cash and current assets . . . . .		\$334,059.66
Total . . . . .		\$13,514,005.53
Capital stock:		
Class 1 . . . . .	\$800,000.00	
Class 2 . . . . .	540,400.00	
Class 3 . . . . .	459,600.00	
Class 4 . . . . .	5,397,600.00	
Total capital stock . . . . .		\$7,197,600.00
Funded debt:		
Mortgage bonds B., C. & M. R. R., old . . . . .	\$500.00	
Mortgage bonds B., C. & M. R. R., 6%, 1911 . . . . .	500,000.00	
Mortgage bonds C. & M. R. R., 4%, 1920 . . . . .	5,000,000.00	
Bonds C. & M. R. R., 4%, 1920 . . . . .	650,000.00	
Total funded debt . . . . .		\$6,150,500.00
Current liabilities:		
Boston & Maine R. R. advances . . . . .	\$5,166.40	
Net balances due B., C. & M. R. R., organization account . . . . .	253.55	
Dividends not called for, B., C. & M. R. R. . . . .	1,097.00	
Matured interest coupons unpaid B., C. & M. R. R. . . . .	428.00	
Total current liabilities . . . . .		6,944.95
Profit and loss balance . . . . .		158,960.58
Total . . . . .		\$13,514,005.53
CAPITAL STOCK.		
Capital stock authorized by charter . . . . .	\$7,800,000.00	
Capital stock authorized by votes of company . . . . .	7,200,000.00	



Capital stock issued (number of shares, 71,976); amount paid in . . . . .	\$7,197,600.00
Total number of stockholders . . . . .	2,197
Number of stockholders in N. H. . . . .	1,392
Amount of stock held in N. H. . . . .	\$5,885,000.00

## FUNDED DEBT.

B., C. & M. R. R. bonds due, old; rate of interest, 6% . . . . .	\$500.00
B., C. & M. R. R. mortgage bonds due 1911; rate of interest, 6% . . . . .	500,000.00
Interest paid on same during year . . . . .	\$30,000.00
C. & M. R. R. mortgage bonds due 1920; rate of interest, 4% . . . . .	5,000,000.00
Interest paid on same during year . . . . .	\$200,000.00
C. & M. R. R. bonds due 1920; rate of interest, 4% . . . . .	650,000.00
Interest paid on same during year . . . . .	\$22,027.78
Total amount of funded debt . . . . .	\$6,150,500.00

## DESCRIPTION OF ROAD OWNED.

Main line from Nashua to Groveton, N. H. . . . .	181.07 miles
Main line of road in New Hampshire . . . . .	181.07 "
Double track on main line . . . . .	34.57 "
Same in New Hampshire . . . . .	34.57 "
Branches owned by company, viz.:	
Nashua to North Acton (single track) . . . . .	20.12 "
Hooksett to Bow Junction (single track) . . . . .	7.50 "
Hedding camp ground to Epping (single track) . . . . .	.78 "
Manchester to Henniker (single track) . . . . .	24.50 "
Tilton & Belmont R. R. (single track) . . . . .	4.17 "
Lake Shore R. R. (single track) . . . . .	17.28 "
Wing Road to Base station (single track) . . . . .	20.17 "
Whitefield & Jefferson R. R. (single track) . . . . .	33.69 "
Profile & Franconia Notch R. R. (single track) . . . . .	12.84 "
Suncook Valley Extension R. R. (single track) . . . . .	4.46 "

Total length of branches owned by company . . . . .	145.60 miles
Total length of branches owned by company in New Hampshire . . . . .	130.46 "
Total length of branches owned by company in Massachusetts . . . . .	15.14 "
Total road belonging to this company, as above . . . . .	326.67 "
One half of Manchester & Keene R. R. owned by Concord & Montreal R. R. . . . .	29.59 "
One half of Franklin & Tilton R. R. owned by Concord & Montreal R. R. . . . .	4.95 "

Sidings and other tracks not before enumerated	151.27 miles
Same in New Hampshire . . . . .	148.49 "
Total length of track owned, computed as single track . . . . .	512.51 "
Same in New Hampshire . . . . .	494.59 "
Total length of tracks laid with steel rails . . . . .	446.87 "
(Weights per yard, 50, 56, 60, 67, 72, 100 lbs.)	

*Roads and branches belonging to other companies, operated by Boston & Maine Railroad for this company under lease or contract, the operations of which are included in the return of Boston & Maine Railroad.*

Concord & Portsmouth R. R. . . . .	39.87 miles
Suncook Valley R. R. . . . .	17.41 "
Pemigewasset Valley R. R. . . . .	22.93 "
New Boston R. R. . . . .	5.19 "
Total length of above roads . . . . .	85.40 miles
Total length of above roads in New Hampshire . . . . .	85.40 "
Number of stations on all roads owned by this company . . . . .	115
Same in New Hampshire . . . . .	106

## GENERAL INFORMATION.

*Highway and railroad crossings in New Hampshire on miles of road owned.*

Number of crossings on highways at grade . . . . .	180
Number of crossings on highways over railroad . . . . .	27
Number of crossings on highways under railroad . . . . .	18
Number of highway bridges 18 feet above track . . . . .	9
Number of highway bridges less than 18 feet above track . . . . .	19
Height of lowest bridge above the rails . . . . .	15 ft. 3 in.
Number of railroad crossings at grade . . . . .	7
Boston & Maine R. R., southern division, Nashua.	
Boston & Maine R. R., western division, Nashua, (W., N. & R. R. R.).	
Maine Central R. R., Scott's Junction.	
Maine Central R. R., Whitefield.	
Maine Central R. R., Jefferson.	
Maine Central R. R., Lancaster.	
Maine Central R. R., Fabyan's.	
Number of railroad crossings over other railroads . . . . .	1
Grand Trunk Railway, Gorham.	

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NAMES AND RESIDENCES OF OFFICERS.

Benjamin A. Kimball, *President*, Concord, N. H.; John F. Webster, *Treasurer*, Concord, N. H.; Frank S. Streeter, *Clerk of Corporation*, Concord, N. H.

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NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Frederick Smyth, Manchester, N. H.; Benjamin A. Kimball, Concord, N. H.; John H. Pearson, Concord, N. H.; John A. White, Concord, N. H.; Samuel S. Kimball, Concord, N. H.; Walter M. Parker, Manchester, N. H.; Alpha J. Pillsbury, Tilton, N. H.; Charles E. Tilton, Tilton, N. H.; Charles E. Morrison, Boston, Mass.; Lewis C. Pattee, Winchester, Mass.; Frank Jones, Portsmouth, N. H.; Noah S. Clark, Manchester, N. H.; Hiram N. Turner, St. Johnsbury, Vt.

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PROPER ADDRESS OF THE COMPANY.

THE CONCORD & MONTREAL RAILROAD,  
CONCORD, N. H.

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BENJAMIN A. KIMBALL,  
*President.*

JOHN F. WEBSTER,  
*Treasurer.*

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STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. Concord, November 4, 1898. Then personally appeared Benjamin A. Kimball, president, and John F. Webster, treasurer, as above, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

FRANK S. STREETER,  
*Justice of the Peace.*

# REPORT

OF THE

## CONCORD & PORTSMOUTH RAILROAD

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road . . . . .	\$25,000.00
Salaries and maintenance of organization . . . . .	\$350.00
Other deductions . . . . .	17.25
Total deductions . . . . .	367.25
Net income . . . . .	\$24,672.75
Dividends declared, 7 per cent . . . . .	24,500.00
Surplus for year ending June 30, 1898 . . . . .	\$132.75
Balance profit and loss account June 30, 1897, surplus . . . . .	3,375.26
Balance profit and loss account June 30, 1898, surplus . . . . .	\$3,508.01
GENERAL BALANCE SHEET.	
Cost of road . . . . .	\$350,000.00
Cash . . . . .	3,508.01
Total . . . . .	\$353,508.01
Capital stock . . . . .	\$350,000.00
Profit and loss balance . . . . .	3,508.01
Total . . . . .	\$353,508.01
CAPITAL STOCK.	
Capital stock authorized by charter . . . . .	\$500,000.00
Capital stock authorized by votes of company . . . . .	350,000.00

Capital stock issued (number of shares, 3,500); amount paid in . . . . .	\$350,000.00
Total number of stockholders . . . . .	215
Number of stockholders in N. H. . . . .	178
Amount of stock held in N. H. . . . .	\$314,200.00

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NAMES AND RESIDENCES OF OFFICERS.

John J. Pickering, *President*, Portsmouth, N. H.; W. Byron Stearns, *Treasurer*, Manchester, N. H.; Wallace Hackett, *Clerk of Corporation*, Portsmouth, N. H.

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NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

John J. Pickering, Portsmouth, N. H.; Wallace Hackett, Portsmouth, N. H.; Moody Currier, Manchester, N. H.; Walter M. Parker, Manchester, N. H.; William A. Peirce, Greenland, N. H.; Joseph B. Walker, Concord, N. H.; Samuel C. Eastman, Concord, N. H.

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PROPER ADDRESS OF THE COMPANY.

CONCORD & PORTSMOUTH RAILROAD,  
MANCHESTER, N. H.

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W. BYRON STEARNS,  
*Treasurer.*

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STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. November 17, 1898. Then personally appeared W. Byron Stearns and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

H. M. PUTNEY,  
*Justice of the Peace.*

# REPORT

## OF THE

### CONNECTICUT RIVER RAILROAD

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road . . . . .	\$351,600.00
Salaries and maintenance of organization . . . . .	\$2,000.00
Interest on funded debt accrued . . . . .	91,600.00
Total deductions . . . . .	93,600.00
Net income . . . . .	\$258,000.00
Dividends declared, 10 per cent . . . . .	258,000.00
Balance profit and loss account June 30, 1897, deficit . . . . .	\$292,689.29
Balance profit and loss account June 30, 1898, deficit . . . . .	\$292,689.29
PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.	
Expenditures for additions and betterments reported by the Boston & Maine R. R., lessee . . . . .	\$294,476.10
Net addition to property account for the year . . . . .	\$294,476.10
GENERAL BALANCE SHEET.	
Cost of road . . . . .	\$3,283,314.63
Cost of equipment . . . . .	455,977.66
Stock of Vermont Valley R. R. Co. of 1871 . . . . .	579,220.00
Stock of Hampden Park . . . . .	23,268.00
Lands in Chicopee and Brightwood . . . . .	39,175.00
Total permanent investments . . . . .	\$4,380,955.29



Cash . . . . .	\$27,727.76	
Due from solvent companies and other individuals . . . . .	480,162.86	
Total cash and current assets . . . . .		\$507,890.62
Profit and loss balance . . . . .		292,689.29
Total . . . . .		\$5,181,535.20
Capital stock, common . . . . .		\$2,580,000.00
Funded debt . . . . .		2,290,000.00
Current liabilities:		
Dividends not called for . . . . .	\$430.00	
Matured interest coupons unpaid (including coupons due July 1)	26,917.00	
Rentals due Boston & Maine R. R. July 1 . . . . .	270,474.10	
Total current liabilities . . . . .		297,821.10
Accrued interest not yet due . . . . .		13,333.34
Fund for corporation expenses . . . . .		380.76
Total . . . . .		\$5,181,535.20
CAPITAL STOCK.		
Capital stock authorized by votes of company . . . . .	\$2,670,000.00	
Capital stock issued (number of shares, 25,800); amount paid in . . . . .		\$2,748,650.75
Total number of stockholders . . . . .	888	
Number of stockholders in N. H. . . . .	26	
Amount of stock held in N. H. . . . .	\$131,400.00	
FUNDED DEBT.		
Scrip bonds due January 1, 1903; rate of interest, 4% . . . . .		\$1,290,000.00
Interest paid on same during year . . . . .	\$51,348.00	
Gold bonds due September 1, 1943; rate of inter- est, 4% . . . . .		1,000,000.00
Interest paid on same during year . . . . .	\$40,000.00	
Total amount of funded debt . . . . .		\$2,290,000.00

DESCRIPTION OF ROAD OWNED.	
Main line of road from Springfield, Mass., to Keene, N. H. . . . .	74.00 miles
Main line of road in New Hampshire . . . .	23.21 "
Main line of road in Massachusetts . . . .	50.08 "
Main line of road in Vermont . . . . .	.71 "
Double track on main line . . . . .	36.00 "
Branches owned by company, viz.:	
Chicopee to Chicopee Falls, Mass. (single track)	2.35 "
Mt. Tom to Easthampton, Mass. (single track)	3.50 "
Total length of branches owned by company .	5.85 "
Total length of branches owned by company in Massachusetts . . . . .	5.85 "
Total road belonging to this company . . . .	79.85 "
Sidings and other tracks not before enumerated .	58.76 "
Same in New Hampshire . . . . .	6.97 "
Total length of track owned, computed as single track . . . . .	174.61 "
Same in New Hampshire . . . . .	30.18 "
Total length of tracks laid with steel rails . .	79.85 "
(Weights per yard, 56 and 75 lbs.)	

## NAMES AND RESIDENCES OF OFFICERS.

William Whiting, *President*, Holyoke, Mass.; William G. McIntyre, *Treasurer and Clerk of Corporation*, Springfield, Mass.

## NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

John Mulligan, Springfield, Mass.; George H. Ball, Boston, Mass.; Oscar Edwards, Northampton, Mass.; Edmund P. Kendrick, Springfield, Mass.; William Whiting, Holyoke, Mass.; John A. Hall, Springfield, Mass.; James H. Williams, Bellows Falls, Vt.; Joseph W. Stevens, Greenfield, Mass.; John H. Albin, Concord, N. H.; Seth M. Richards, Newport, N. H.

## PROPER ADDRESS OF THE COMPANY.

CONNECTICUT RIVER RAILROAD COMPANY,  
SPRINGFIELD, MASS.

WILLIAM WHITING,  
*President.*

WILLIAM G. MCINTYRE,  
*Treasurer.*

## COMMONWEALTH OF MASSACHUSETTS.

HAMPDEN, ss. Holyoke, September 14, 1898. Then personally appeared William Whiting and William G. McIntyre, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

GEORGE A. HART,  
*Notary Public.*

# REPORT

## OF THE

### EASTERN RAILROAD IN NEW HAMPSHIRE

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road . . . . .	\$22,500.00
Interest on note . . . . .	100.00
Dividends on stocks owned . . . . .	13.50
Total income . . . . .	\$22,613.50
Salaries and maintenance of organization . . . . .	441.00
Net income . . . . .	\$22,172.50
Dividends declared, 3 per cent . . . . .	22,162.50
Surplus for year ending June 30, 1898 . . . . .	\$10.00
CAPITAL STOCK.	
Capital stock authorized by charter	\$1,000,000.00
Capital stock authorized by votes of company . . . . .	750,000.00
Capital stock issued (number of shares, 7,387½); amount paid in . . . . .	\$738,350.00
Total number of stockholders . . . . .	377
Number of stockholders in N. H. . . . .	198
Amount of stock held in N. H. . . . .	\$476,700.00

#### NAMES AND RESIDENCES OF OFFICERS.

Edward L. Giddings, *President*, Boston, Mass.; Samuel C. Eastman, *Treasurer*, Concord, N. H.; Harry M. Cavis, *Clerk of Corporation*, Concord, N. H.

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NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Edward L. Giddings, Boston, Mass.; Frank A. Philbrick, Rye, N. H.; Samuel C. Eastman, Concord, N. H.; Henry Wheeler, Boston, Mass.; Seth M. Richards, Newport, N. H.; Elisha R. Brown, Dover, N. H.; Arthur W. Walker, Portsmouth, N. H.

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PROPER ADDRESS OF THE COMPANY.

EASTERN RAILROAD IN NEW HAMPSHIRE,  
CONCORD, N. H.

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SAMUEL C. EASTMAN,  
*Treasurer.*

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STATE OF NEW HAMPSHIRE.

MERRIMACK, SS. December 6, 1898. Then personally appeared Samuel C. Eastman, treasurer, and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

H. M. CAVIS,  
*Justice of the Peace.*

# REPORT

OF THE

## FITCHBURG RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Gross receipts from operation . . . . .	\$7,359,470.06
Less operating expenses . . . . .	5,083,571.31
Income from operation . . . . .	\$2,275,898.75
Deductions from income:	
Interest on funded debt accrued during year . . . . .	\$1,027,087.77
Interest and discount on interest-bearing current liabilities . . . . .	7,550.09
Taxes . . . . .	273,021.71
Rentals:	
Vermont & Massachusetts R. R. . . . .	244,580.00
Troy & Bennington R. R. . . . .	15,400.00
Total deductions from income . . . . .	1,567,639.57
Net income . . . . .	\$708,259.18
Dividends declared, 4 per cent on preferred stock . . . . .	605,022.00
Surplus for the year ending June 30, 1898 . . . . .	\$103,237.18
Balance profit and loss account June 30, 1897, surplus . . . . .	357,349.21
Total profit and loss account, surplus . . . . .	\$460,586.39
Deduct amount carried to improvement fund . . . . .	103,237.18
Balance profit and loss account June 30, 1898, surplus . . . . .	\$357,349.21
RECEIPTS FROM OPERATION.	
Passenger revenue . . . . .	\$2,047,626.52
Less repayments . . . . .	5,820.30
Total passenger revenue . . . . .	\$2,041,806.22

Mail . . . . .	\$76,035.05
Express . . . . .	167,708.78
Extra baggage and storage . . . . .	39,115.25
Total passenger receipts . . . . .	<u>\$2,324,665.30</u>
Freight revenue . . . . .	\$4,863,680.76
Less repayments . . . . .	151,619.48
Total freight revenue . . . . .	<u>\$4,712,061.28</u>
Other items . . . . .	98,653.94
Total freight receipts . . . . .	<u>4,810,715.22</u>
Total passenger and freight receipts . . . . .	<u>\$7,135,380.52</u>
Other receipts from operation:	
Rents from tracks, yards, and terminals . . . . .	\$7,500.00
Rentals not otherwise provided for . . . . .	54,133.24
Wharves, elevators, and stores . . . . .	148,708.35
Other sources . . . . .	13,747.95
Total other receipts . . . . .	<u>224,089.54</u>
Total gross receipts from operation . . . . .	<u>\$7,359,470.06</u>
OPERATING EXPENSES.	
Maintenance of way and structures:	
Superintendence . . . . .	\$13,059.56
Repairs of roadway . . . . .	436,957.44
Renewals of rails . . . . .	70,641.00
Renewals of ties . . . . .	146,730.97
Repairs of bridges and culverts . . . . .	39,122.79
Repairs of fences, road crossings, signs, and cattle guards . . . . .	33,004.26
Repairs of buildings . . . . .	178,779.99
Repairs of docks and wharves . . . . .	1,559.91
Repairs of telegraphs . . . . .	4,204.66
Stationery and printing . . . . .	243.37
Total . . . . .	<u>\$924,303.95</u>
Maintenance of equipment:	
Superintendence . . . . .	\$25,144.77
Repairs and renewals of locomotives . . . . .	416,625.99
Repairs and renewals of passenger cars . . . . .	116,845.83
Repairs and renewals of freight cars . . . . .	380,787.29
Repairs and renewals of work cars . . . . .	12,623.22
Shop, machinery, tools, etc. . . . .	23,921.57
Stationery and printing . . . . .	870.11
Total . . . . .	<u>\$976,818.78</u>



Conducting transportation:	
Superintendence . . . . .	\$90,602.61
Wages of enginemen, firemen, and roundhouse-men . . . . .	527,144.18
Fuel for locomotives . . . . .	646,468.23
Water supplies for locomotives . . . . .	33,334.91
All other supplies for locomotives . . . . .	28,202.56
Wages of other trainmen . . . . .	375,365.33
All other train supplies . . . . .	45,860.83
Wages of switchmen, flagmen, and watchmen . . . . .	231,813.95
Expense of telegraph, including train dispatchers and operators . . . . .	57,187.80
Wages of station agents, clerks, and laborers . . . . .	383,800.87
Station supplies . . . . .	36,657.95
Clearing wrecks . . . . .	6,831.28
Car mileage, balances . . . . .	255,968.05
Loss and damage . . . . .	24,299.32
Injuries to persons . . . . .	116,166.12
Stationery and printing . . . . .	27,459.70
Other expenses . . . . .	1,591.71
Total . . . . .	\$2,888,755.40
General expenses:	
Salaries of officers . . . . .	\$25,851.12
Salaries of clerks . . . . .	24,994.41
General office expenses and supplies . . . . .	10,284.15
Agencies, including salaries and rent . . . . .	19,710.42
Advertising . . . . .	13,690.45
Insurance . . . . .	24,620.32
Expense of fast freight lines and traffic associations . . . . .	46,572.59
Expense of stock yards and elevators . . . . .	4,461.23
Rents for tracks, yards, and terminals . . . . .	79,398.59
Rentals not otherwise provided for . . . . .	6,658.00
Legal expenses . . . . .	18,977.56
Stationery and printing . . . . .	3,579.69
Other general expenses . . . . .	14,894.65
Total . . . . .	\$293,693.18
Recapitulation of expenses:	
Maintenance of way and structures . . . . .	\$924,303.95
Maintenance of equipment . . . . .	976,818.78
Conducting transportation . . . . .	2,888,755.40
General expenses . . . . .	293,693.18
Grand total . . . . .	\$5,083,571.31
Percentage of operating expenses to receipts . . . . .	69.08

PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING YEAR.	
Lands, land damages, and fences . . . .	\$7,746.25
Hoosac Tunnel Dock extension . . . .	25,687.51
Permanent improvements . . . .	78,236.43
Total for construction . . . .	\$111,670.19
Real estate sold . . . . \$16,881.70	
Net premium on bonds . . . . 74,160.42	
Total credits to property accounts . . . .	91,042.12
Net addition to property account for the year	\$20,628.07
GENERAL BALANCE SHEET.	
Cost of road . . . . .	\$39,674,031.95
Cost of equipment . . . . .	4,129,786.00
Vermont and Massachusetts R. R. improvements	1,756,737.38
Total permanent investments . . . .	\$45,560,555.33
Cash . . . . . \$671,473.62	
Bills receivable . . . . . 145,482.95	
Due from agents . . . . . 340,460.54	
Net traffic balance from other companies . . . . . 432,944.49	
Due from solvent companies and other individuals . . . . . 3,060.80	
Other cash assets . . . . . 2,338,699.32	
Total cash and current assets . . . .	3,932,121.72
Other assets:	
Materials and supplies . . . . \$756,786.24	
Special fund for redemption of matured bonds . . . . . 472,000.00	
Total other assets . . . . .	1,228,786.24
Total . . . . .	\$50,721,463.29
Capital stock:	
Common . . . . .	\$7,000,000.00
Preferred . . . . .	17,360,000.00
Total capital stock . . . . .	\$24,360,000.00
Funded debt . . . . .	22,918,000.00
Bonds matured, not paid . . . . .	472,000.00
Mortgage lien . . . . .	400,000.00

Current liabilities:		
Audited vouchers and accounts . . . . .	\$252,042.84	
Wages and salaries . . . . .	104,331.17	
Net traffic balances due other companies . . . . .	337,110.96	
Dividends not called for . . . . .	307,086.00	
Matured interest coupons unpaid (including coupons due July 1)	72,135.00	
Due other companies and individuals . . . . .	479,086.20	
Total current liabilities . . . . .		\$1,551,792.17
Accrued liabilities:		
Accrued rentals not yet due . . . . .	\$264,479.43	
Accrued interest not yet due . . . . .	181,310.30	
Accrued taxes not yet due . . . . .	63,295.00	
Total accrued liabilities . . . . .		509,084.73
Accident and insurance fund . . . . .		50,000.00
Improvement fund . . . . .		103,237.18
Profit and loss balance . . . . .		357,349.21
Total . . . . .		\$50,721,463.29

## CAPITAL STOCK.

\$100,000 per mile for double track; \$70,000 per mile for single track; \$3,000,000 for terminals at Boston.	
Capital stock issued (number of shares, 243,600); amount paid in . . . . .	\$24,360,000.00
Total number of stockholders (common, 85; preferred, 5,835) . . . . .	5,920
Number of stockholders in N. H. (common, 7; preferred, 530) . . . . .	537
Amount of stock held in N. H. (common, \$11,300; preferred, \$820,000) . . . . .	\$831,300.00

## PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic :		
Number of passengers carried earning revenue . . . . .	6,879,314	
Number of passengers carried one mile . . . . .	111,805.027	
Average distance carried, 16.25 miles.		
Total passenger revenue . . . . .		\$2,041,806.22
Average amount received from each passenger . . . . .		\$0.2968
Average receipts per passenger per mile . . . . .		.0183
Passenger earnings per mile of road . . . . .		5,078.13
Passenger earnings per train mile . . . . .		0.9770

Freight traffic:	
Number of tons carried of freight earning revenue . . . . .	4,885,660
Number of tons carried one mile . . . . .	571,737,575
Average distance haul of one ton, 117.02 miles.	
Total freight revenue . . . . .	\$4,712,061.28
Average amount received for each ton of freight . . . . .	\$0.9645
Average receipts per ton per mile . . . . .	.0082
Freight earnings per mile of road . . . . .	10,833.64
Freight earnings per train mile . . . . .	1.6930
Train mileage:	
Miles run by passenger trains . . . . .	2,380,377
Miles run by freight trains . . . . .	2,929,788
Total mileage trains earning revenue . . . . .	5,310,165
Miles run by switching trains . . . . .	687,544
Miles run by construction and other trains . . . . .	154,695
Total train mileage . . . . .	6,152,404
Average number of persons employed . . . . .	4,507

## RATES OF FARE.

Average rate of fare per mile received for local tickets . . . . .	1.84 cents
Average rate of fare per mile received for commutation tickets . . . . .	1.25 "
Average rate of fare per mile received for mileage tickets . . . . .	2.00 "
Average rate of fare per mile received for season tickets . . . . .	0.65 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies . . . . .	2.22 "

## RATES OF FREIGHT.

Average rate per ton per mile received from freight way-billed local . . . . .	2.40 cents
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies . . . . .	0.68 "

## DESCRIPTION OF ROAD OWNED.

Main line of road from:	
Boston to Fitchburg . . . . .	50.00 miles
Greenfield to Troy, N. Y., and Rotterdam . . . . .	145.63 "

South Ashburnham to Bellows Falls . . . . .	53.62 miles	249.25 miles
Main line of road in New Hampshire . . . . .		42.81 "
Main line of road in New York . . . . .		89.47 "
Main line of road in Vermont . . . . .		12.16 "
Main line of road in Massachusetts . . . . .		104.81 "
Double track on main line . . . . .		100.94 "
Third track on main line . . . . .		1.66 "
Branches owned by company, viz.:		
Boston Ice Track (double track) . . . . .		.68 "
Watertown branch (double track) . . . . .		6.60 "
Marlborough branch (single track) . . . . .		12.42 "
Peterborough & Shirley branch (single track) . . . . .		23.62 "
Worcester branch (single track) . . . . .		36.00 "
Ashburnham branch (single track) . . . . .		2.59 "
Saratoga and Schuylerville branches (single track) . . . . .		25.52 "
Monadnock branch (single track) . . . . .		15.80 "
Milford branch (single track) . . . . .		21.46 "
Total length of branches owned by company		144.69 miles
Total length of branches owned by company in New Hampshire . . . . .		34.27 "
Total length of branches owned by company in Massachusetts . . . . .		84.90 "
Total length of branches owned by company in New York . . . . .		25.52 "
Double track on branches . . . . .		7.28 "
Total road belonging to this company . . . . .		393.94 "
Sidings and other tracks not before enumerated		251.26 "
Same in New Hampshire . . . . .		23.76 "
Total length of track owned, computed as single track . . . . .		755.08 "
Same in New Hampshire . . . . .		100.84 "
Total length of tracks laid with steel rails . . . . .		755.08 "
(Weights per yard, 60, 72, 76, 85, and 93 lbs.)		
<i>Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.</i>		
Vermont & Massachusetts R. R. . . . .		56.00 miles
Turner's Falls branch . . . . .		2.80 "
Troy & Bennington branch . . . . .		5.04 "
Total length of above roads . . . . .		63.84 miles
Total length of above roads in Massachusetts . . . . .		58.80 "
Total length of above roads in New York . . . . .		5.04 "
Total miles of road operated by this company . . . . .		457.78 "
Total miles of road operated by this company in New Hampshire . . . . .		77.08 "

Number of stations in New Hampshire, on all roads operated by this company . . . . .	28
Number of telegraph offices in same . . . . .	13
Number of stations on all roads owned by this company . . . . .	143
Same in New Hampshire . . . . .	28

## EQUIPMENT.

	Number owned.	Number leased.	Total number.	Maximum weight.	Average weight.	Number equipped with train brake.	Number equipped with driving-wheel brake.	Number equipped with patent coupler.
Passenger locomotives.....	66	4	70	125,450	82,145	70	70	70
Freight ".....	105	.....	105	140,800	112,382	105	105	105
Other ".....	34	.....	34	108,750	80,009	9	33	33
Total.....	205	4	209	.....	.....	184	208	208
Passenger cars.....	157	13	170	.....	.....	169	.....	168
Combination cars.....	35	.....	35	.....	.....	35	.....	35
Baggage, mail, and express cars.....	49	3	52	.....	.....	52	.....	52
Inspection car.....	1	.....	1	.....	.....	.....	.....	.....
Directors' and pay cars.....	2	.....	2	.....	.....	2	.....	2
Total.....	244	16	260	.....	.....	258	.....	257
Box freight cars (basis of 8 wheels).....	3,534	.....	3,534	.....	.....	2,570	.....	2,941
Stock freight cars (basis of 8 wheels).....	112	.....	112	.....	.....	66	.....	64
Coal freight cars (basis of 8 wheels).....	802	.....	802	.....	.....	479	.....	766
Flat freight cars (basis of 8 wheels).....	548½	.....	548½	.....	.....	170	.....	390
Total.....	4,996½	.....	4,996½	.....	.....	3,285	.....	4,161
Gravel cars in company's service.....	116	.....	116	.....	.....	.....	.....	.....
Derrick cars in company's service.....	11	.....	11	.....	.....	8	.....	7
Caboose cars in company's service.....	94	.....	94	.....	.....	6	.....	92
Other road cars in company's service.....	60	.....	60	.....	.....	37	.....	36
Total.....	281	.....	281	.....	.....	51	.....	135

Number of cars in passenger equipment with 8 wheels fitted with brakes for all wheels, 251.

Number of cars in passenger equipment with 12 wheels fitted with brakes for all wheels, 7.



## LIST OF ACCIDENTS.

	From causes beyond their own control in New Hampshire.		From their own misconduct or carelessness in New Hampshire.		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers .....		3				3	3	47
Employees .....		8	1	3	1	11	6	80
Others .....			2		2		24	33
Total .....		11	3	3	3	14	33	160

## STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

July 17, 1897. Two and one half miles west of Keene, engine and five cars jumped track and were wrecked. Engineer Curtis was killed, Fireman McLalan injured, and Engineer Hagar slightly injured. Accident was caused by fish plate bolt being placed on track.

October 9. In Bellows Falls yard, two cars ran off switch. H. McMurphy did not notice switch was wrong. McMurphy was thrown off and bone in heel broken.

October 13. At Marlborough, conductor of freight train No. 240 reports that he felt jar of saloon car, and looking out, saw dead body of man on track, afterwards found to be T. T. McDonohue. This was the first they had seen of him, and he was evidently stealing a ride and fell off.

November 13. At Brookline, C. Porter, freight brakeman, in getting off engine to throw switch, caught his toe on switch rod and was thrown down. Both feet were sprained.

January 5, 1898. At Keene, F. J. Shum, machinist, was slightly injured by being struck by machine shop door while working on engine in shop. Engine No. 112 was standing outside, and to test cylinder head the hostler gave the 112 steam, and before he could stop the engine moved back and struck the big door.

March 7. At Brookline, George Gretchoo, walking on track about a mile north of Brookline station, was struck by train No. 15 and instantly killed.

March 29. At Keene, express passenger train No. 10 east-bound collided with west-bound light engine No. 193; both engines were disabled and derailed. No. 10 was on its own time. The watch of Engineer Jenkins of No. 193 was apparently twenty-two minutes slow, and this was the probable cause of the accident. Passengers M. A. Robinson, W. F. Scott, and Anable Signet were slightly bruised; E. P. Clifford, engineer of No. 10, Fireman Louis Eddy, Trainmen G. C. Woodfall and E. W. Cushing, and Conductor G. A. Bowtell slightly injured.

June 20. At State Line crossing, No. X 261 west, Stratton, engineer, struck and killed Rob Johnson of Bullardsville. Mr. Johnson drove on to crossing ahead of engine. Whistle was blown and bell rung.

## RAILROAD COMMISSIONERS' REPORT.

Designation of lien.	Date.	Term of Years.	Amount authorized.	Amount outstand- ing.	Cash realized on amount outstand- ing.	Rate.	When payable.	Accrued during year.	Paid during year.
MORTGAGE LIENS. Hoosac Tunnel Dock & Elevator mortgage note .. .. . Constitution Wharf....	April 20, 1897	10	.....	.....	.....	4	Oct. and April ....	\$9,777.77	\$14,777.77
			.....	\$400,000.00	\$400,000.00	4	" "	16,000 00	16,000.00
			.....	.....	.....				
			.....	\$23,790,000.00	\$23,790,000.00			\$1,027,087.77	\$1,020,570.27

Interest on Cheshire Railroad bonds and Hoosac Tunnel Dock and Elevator mortgage note not carried into interest account after January 1, 1898, as new 4 per cent bonds issued to retire them carried interest from that date.  
Hoosac Tunnel Dock and Elevator mortgage note paid February 8, 1898.

# FITCHBURG.

## FUNDED DEBT.

Designation of lien.	Date.	Term of years.	Amount authorized.	Amount outstanding.	Cash realized on outstanding.	Rate.	When payable.	Accrued during year.	Paid during year.
Fitchburg R. R.	Oct. 1, 1879	20	\$500,000.00	\$500,000.00	\$500,000.00	5	April and Oct....	\$25,000.00	\$24,825.00
"	1, 1880	20	500,000.00	500,000.00	500,000.00	5	" " " " " "	25,000.00	24,975.00
"	1, 1881	20	500,000.00	500,000.00	500,000.00	5	" " " " " "	25,000.00	24,825.00
"	1, 1882	20	500,000.00	500,000.00	500,000.00	5	Oct. and April....	25,000.00	25,000.00
"	1, 1883	20	500,000.00	500,000.00	500,000.00	5	" " " " " "	25,000.00	24,725.00
"	March 1, 1884	20	500,000.00	500,000.00	500,000.00	4	Sept. and March..	20,000.00	20,160.00
"	June 1, 1885	20	500,000.00	500,000.00	500,000.00	4	Dec. and June....	20,000.00	20,100.00
"	Feb. 1, 1887	50	5,000,000.00	5,000,000.00	5,000,000.00	4	Aug. and Feb....	200,000.00	200,000.00
"	April 1, 1887	50	1,500,000.00	1,500,000.00	1,500,000.00	4	Oct. and April....	60,000.00	59,540.00
"	May 1, 1888	20	2,000,000.00	2,000,000.00	2,000,000.00	5	Nov. and May....	100,000.00	100,325.00
"	March 1, 1889	10	750,000.00	750,000.00	750,000.00	5	Sept. and March..	37,500.00	37,550.00
"	June 1, 1890	10	500,000.00	500,000.00	500,000.00	5	Dec. and June....	25,000.00	25,500.00
"	1, 1890	30	500,000.00	500,000.00	500,000.00	4	" " " " " "	20,000.00	19,880.00
"	March 1, 1893	10	1,791,000.00	54,000.00	54,000.00	4	Sept. and March..	2,160.00	2,167.00
"	Sept. 1, 1893	10	378,000.00	378,000.00	378,000.00	5	March and Sept....	18,900.00	18,900.00
"	Nov. 1, 1893	10	1,000,000.00	1,000,000.00	1,000,000.00	5	May and Nov....	50,000.00	50,450.00
"	Dec. 1, 1893	10	2,500,000.00	500,000.00	500,000.00	5	June and Dec....	25,000.00	24,975.00
"	May 1, 1894	20	1,353,000.00	1,353,000.00	1,353,000.00	4½	Nov. and May....	92,500.00	92,635.00
"	March 1, 1895	20	500,000.00	500,000.00	500,000.00	4	Sept. and March..	54,360.00	54,380.00
"	July 1, 1896	20	500,000.00	500,000.00	500,000.00	4	Jan. and July....	20,000.00	20,160.00
"	March 1, 1897	30	2,750,000.00	2,750,000.00	2,750,000.00	4	Sept. and March..	110,000.00	108,460.00
"	Jan. 1, 1898	30	1,450,000.00	1,450,000.00	1,450,000.00	4	July and Jan....	29,000.00	29,000.00
Cheshire R. R.	July 1, 1898	20	468,000.00	468,000.00	468,000.00	6	Jan. and July....	16,500.00	33,180.00
Troy & Bennington, 1st mortgage.	1, 1874	50	577,000.00	577,000.00	577,000.00	7	Jan. and July....	40,390.00	40,390.00
Bennington & Peterborough R. R.	Dec. 1, 1891	20	100,000.00	100,000.00	100,000.00	5	Jan. and Dec....	5,000.00	5,350.00
Fitchburg R. R.	Sept. 1, 1887	.....	3,000,000.00	.....	.....	4½	March and Sept....	.....	1,287.50
"	Oct. 1, 1877	20	500,000.00	4,000.00	4,000.00	6	April and Oct....	.....	310.00

## GENERAL INFORMATION.

*Highway and railroad crossings in New Hampshire  
on miles of road owned.*

Number of crossings on highways at grade . . .	70
Number of crossings on highways over railroad .	11
Number of crossings on highways under railroad .	11
Number of highway bridges 18 feet above track .	8
Number of highway bridges less than 18 feet above track . . . . .	3
Height of lowest bridge above the rails . . . .	17 ft. 2 in.
Number of crossings at which gates or flagmen are maintained . . . . .	4
Number of crossings at which electric signals are maintained . . . . .	2
Number of crossings at which there are neither signals nor flagmen . . . . .	64
Number of railroad crossings under other rail- roads . . . . .	1
Manchester & Keene R. R., one mile east of Keene.	

*New bridges of over ten feet span, built within the year, on roads  
operated in New Hampshire (including those replacing old structures  
and those built where none before existed).*

Location.	To replace.	Description.	Length of spans and number of tracks.	Cost.
Cold River..	Howe truss ..	Steel Pratt truss..	145 ft., 1 track.....	\$6,808.86

*Bridges on roads operated in New Hampshire.*

Total length of pile and trestle bridging, Monad- nock branch . . . . .	73.5 feet
Total amount expended for repairs and renewals of bridges . . . . .	\$9,333.37
Number of new ties laid in New Hampshire . .	33,390
Cheshire R. R. . . . .	22,302
Monadnock branch . . . . .	5,056
Peterborough & Shirley branch . . . . .	4,608
Milford branch . . . . .	1,424
Tons of steel rails laid in New Hampshire . .	716.11
Side tracks laid in New Hampshire . . . . .	1,045 feet
White Bros., East Jaffrey.	

## NAMES AND RESIDENCES OF OFFICERS.

Edmund D. Codman, *President*, Boston, Mass.; A. S. Crane, *General Traffic Manager*, Boston, Mass.; George A. Torrey, *General Counsel*, Boston, Mass.; J. W. Richards, *Auditor*, Boston, Mass.; C. L. Mayne, *Superintendent*, Boston, Mass.; T. A. Dugan, *Assistant General Freight Agent*, Boston, Mass.; J. R. Watson, *General Passenger Agent*, Boston, Mass.; Daniel A. Gleason, *Treasurer*, Boston, Mass.; Albert S. Cheever, *Clerk of Corporation*, Boston, Mass.

## NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Edmund D. Codman, Boston, Mass.; Robert Codman, Boston, Mass.; Rodney Wallace, Fitchburg, Mass.; Charles T. Crocker, Fitchburg, Mass.; Joseph R. Leeson, Boston, Mass.; Charles T. Plunkett, Adams, Mass.; James Renfrew, Adams, Mass.; W. Seward Webb, New York City; Francis Smith, Rockland, Me.; Wm. H. Hollister, New York City; Wm. A. Russell, Lawrence, Mass.; Charles Lowell, Boston, Mass.; Joseph B. Russell, Belmont, Mass.; Brigham N. Bullock, Fitchburg.

## PROPER ADDRESS OF THE COMPANY.

FITCHBURG RAILROAD COMPANY,  
BOSTON, MASS.

EDMUND D. CODMAN,  
*President.*

C. L. MAYNE,  
*Superintendent.*

DANIEL A. GLEASON,  
*Treasurer.*

J. W. RICHARDS,  
*Auditor.*

## COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. September 7, 1898. Then personally appeared Edmund D. Codman, president, C. L. Mayne, Superintendent, Daniel A. Gleason, treasurer, and J. W. Richards, auditor, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

GEORGE A. TORREY,  
*Justice of the Peace.*

# REPORT

## OF THE

### FRANKLIN & TILTON RAILROAD

FOR THE YEAR ENDING JUNE 30, 1898.

FRANKLIN FALLS, N. H.

The Franklin & Tilton Railroad was leased to the Concord & Montreal Railroad, October 8, 1895, for the term of ninety-one (91) years, from April 1, 1895, at the nominal sum of one dollar annually, with such additional sums as may be necessary to keep up the organization of the lessor. On the same date this lease was assigned to the Boston & Maine Railroad, which corporation now operates the Franklin & Tilton Railroad under said lease, and all information called for will be found in the report of the Boston & Maine Railroad.

Very respectfully,  
FRANK PROCTOR,  
*Treasurer of Franklin & Tilton Railroad.*

GENERAL EXHIBIT FOR THE YEAR.	
Miscellaneous income, less expense:	
Land sold . . . . .	\$375.00
Surplus for year ending June 30, 1898 . . .	\$375.00
Balance profit and loss account June 30, 1897, surplus . . . . .	4,223.00
Balance profit and loss account June 30, 1898, surplus . . . . .	\$4,598.00

GENERAL BALANCE SHEET.	
Cost of road . . . . .	\$250,000.00
C. & M. and B. & M. R. R. lease account . . .	4,598.00
Total . . . . .	\$254,598.00
Capital stock, common . . . . .	\$250,000.00
Profit and loss balance . . . . .	4,598.00
Total . . . . .	\$254,598.00



CAPITAL STOCK.		
Capital stock authorized by charter	\$300,000.00	
Capital stock authorized by votes of company . . . . .	250,000.00	
Capital stock issued (number of shares, 2,500); amount paid in . . . . .		\$250,000.00
Total number of stockholders . . . . .	2	
Number of stockholders in N. H. . . . .	2	
Amount of stock held in N. H. . . . .	\$250,000.00	

DESCRIPTION OF ROAD OWNED.		
Main line of road from Franklin to Tilton . . . . .		5 miles
Main line of road in New Hampshire . . . . .		5 "

#### NAMES AND RESIDENCES OF OFFICERS.

Benjamin A. Kimball, *President*, Concord, N. H.; Frank Proctor, *Treasurer*, Franklin Falls, N. H.; Edward G. Leach, *Clerk of Corporation*, Franklin Falls, N. H.

#### NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Benjamin A. Kimball, Concord, N. H.; Samuel S. Kimball, Concord, N. H.; Alvah W. Sulloway, Franklin, N. H.; Frank Jones, Portsmouth, N. H.; Horace E. Chamberlin, Concord, N. H.; Alfred E. Tilton, Tilton, N. H.

#### PROPER ADDRESS OF THE COMPANY.

FRANKLIN & TILTON RAILROAD,

FRANKLIN FALLS, N. H.

BENJAMIN A. KIMBALL,  
*President.*

FRANK PROCTOR,  
*Treasurer.*

#### STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. September 23, 1898. Then personally appeared B. A. Kimball and Frank Proctor, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

EDWARD G. LEACH,  
*Justice of the Peace.*

# REPORT

OF THE

## MAINE CENTRAL RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.		
Gross earnings from operation . . . . .		\$4,784,101.23
Less operating expenses . . . . .		2,997,244.04
Income from operation . . . . .		\$1,786,857.19
Interest on Maine Central R. R. bond . . . . .	\$35.00	
The coupons on the bonds of the Upper Coös R. R., Knox & Lincoln Ry., and Maine Shore Line R. R. Co. are cut off and cancelled as they become due.		
Dividends on stocks owned:		
Portland & Rochester R. R. . . . .	282.00	
Portland & Ogdensburg Ry. . . . .	3,963.60	
Knox & Lincoln Ry. . . . .	10,000.00	
Bridgton & Saco River R. R. Co. . . . .	200.00	
St. John Bridge & Ry. Extension Co. . . . .	1,000.00	
Miscellaneous income, less expenses	22,259.82	
Income from other sources . . . . .		37,740.42
Total income . . . . .		\$1,824,597.61
Deductions from income:		
Interest on funded debt accrued during year . . . . .	\$605,116.57	
Interest and discount on interest- bearing current liabilities . . . . .	28,790.85	
Taxes . . . . .	114,121.18	

Rentals:		
European & North American Ry.	\$165,500.00	
Belfast & Moosehead Lake R. R.	36,000.00	
Dexter & Newport R. R.	15,083.34	
Eastern Maine Ry.	9,500.00	
Portland & Ogdensburg Ry.	202,300.79	
Dexter & Piscataquis R. R.	13,350.00	
Upper Coös R. R.	61,375.00	
Herford Ry.	64,500.00	
Knox & Lincoln Ry.	80,511.68	
Total deductions from income		\$1,396,149.41
Net income		\$428,448.20
Paid trustees sinking funds	\$29,440.00	
Dividends declared, 6 per cent on common stock	298,527.00	
Total		327,967.00
Surplus for the year ending June 30, 1898		\$100,481.20
Balance profit and loss account June 30, 1897, surplus		736,956.16
Total profit and loss account, surplus		\$837,437.36
Deduct expenditures for improvements of leased lines, in excess of amount which can be collected, heretofore standing in accounts of leased lines, \$316,344.99; material and supplies received from leased lines, now placed to credit of respective leased roads, as same must be accounted for at termination of leases, \$11,139.31; sinking funds for redemption of bonds heretofore carried to profit and loss as a credit, now placed to credit of new account "Sinking Funds for Redemption of Bonds," \$390,613.75		\$818,098.05
Add premiums on bonds sold, \$4,729.50; sundry small accounts, \$18,270.02	22,999.52	
		795,098.53
Balance profit and loss account June 30, 1898, surplus		\$42,338.83

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To operating expenses.....	\$2,997,244.04
Taxes.....	\$114,121.18
Interest accrued.....	633,907.42
Rent of other roads.....	648,120.81
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To sinking fund payments.....	1,396,149.41
To dividends:	29,440.00
No. 41, paid July 1, 1897, 1½ per ct.	
No. 42, paid Oct. 1, 1897, " "	\$74,631.00
No. 43, paid Jan. 1, 1898, " "	74,632.50
No. 44, paid April 1, 1898, " "	74,632.50
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To improvement accounts of leased roads:	298,527.00
Amount expended for improve- ments and betterments prior to July 1, 1897, which cannot be collected .....	\$316,344.99
To sundry lease accounts: Value of material and supplies re- ceived from leased lines which must be accounted for at termi- nation of leases .....	111,139.31
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To sinking fund accounts: Amounts standing to the debit of trustees of sinking funds, June 30, 1897, now transferred to credit of a separate account, "Sinking Funds for Redemp- tion of Bonds" .....	\$390,613.75
Balance June 30, 1898 .....	42,338.83
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	\$5,581,797.33

EARNINGS FROM OPERATION.	
Passenger revenue . . . . .	\$1,867,534.57
Less repayments:	
Excess fares refunded . . . . .	5,948.54
Tickets redeemed . . . . .	\$1,251.84
Total deductions . . . . .	7,200.38
Total passenger revenue . . . . .	\$1,860,334.19
Mail . . . . .	\$176,943.24
Express . . . . .	74,200.00
Extra baggage and storage . . . . .	31,909.88
Total passenger earnings . . . . .	283,053.12
Total passenger earnings . . . . .	\$2,143,387.31
Freight revenue . . . . .	\$2,664,283.43
Less repayments:	
Overcharges to shippers . . . . .	\$44,552.21
Other repayments . . . . .	4,317.30
Total deductions . . . . .	48,869.51
Total freight revenue . . . . .	\$2,615,413.92
Total passenger and freight earnings . . . . .	\$4,758,801.23
Rents from tracks, yards, and terminals . . . . .	25,300.00
Total gross earnings from operation . . . . .	\$4,784,101.23
OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway . . . . .	\$436,025.82
Renewals of rails . . . . .	54,181.24
Renewals of ties . . . . .	88,178.91
Repairs of bridges and culverts . . . . .	47,372.80
Repairs of fences, road crossings, signs, and cattle guards . . . . .	19,288.62
Repairs of buildings . . . . .	44,767.13
Repairs of docks and wharves . . . . .	17,536.70
Superintendence and general expenses . . . . .	12,150.01
Total . . . . .	\$719,501.23
Maintenance of equipment:	
Repairs and renewals of locomotives . . . . .	\$147,950.09
Repairs and renewals of passenger cars . . . . .	90,864.07
Repairs and renewals of freight cars . . . . .	119,421.24
Repairs and renewals of steamboats . . . . .	32,359.52

Shop, machinery, tools, etc. . . . .	\$9,923.23
Other expenses . . . . .	15,093.54
Total . . . . .	\$415,611.69
Conducting transportation:	
Wages of enginemen, firemen, and roundhouse-men . . . . .	\$278,140.95
Fuel for locomotives . . . . .	321,164.29
Water supplies for locomotives . . . . .	22,570.78
All other supplies for locomotives . . . . .	10,138.43
Wages of other trainmen . . . . .	192,354.15
All other train supplies . . . . .	48,493.17
Wages of switchmen, flagmen, and watchmen . . . . .	156,066.95
Expense of telegraph, including train dispatchers and operators . . . . .	57,777.83
Wages of station agents, clerks, and laborers . . . . .	223,682.32
Station supplies . . . . .	58,486.61
Car mileage, balances . . . . .	80,772.91
Loss and damage . . . . .	72,075.65
Injuries to persons . . . . .	95,242.77
Steamboats, expenses of, including wages, fuel, and supplies . . . . .	32,359.52
Other expenses . . . . .	65,391.83
Total . . . . .	\$1,694,718.16
General expenses:	
Salaries of officers . . . . .	\$35,553.50
Salaries of clerks . . . . .	30,154.35
Rents for tracks, yards, and terminals . . . . .	7,500.00
General office expenses and supplies . . . . .	23,184.69
Agencies, including salaries and rent . . . . .	2,650.20
Advertising . . . . .	15,372.03
Insurance . . . . .	32,761.22
Legal expenses . . . . .	14,316.35
Stationery and printing . . . . .	5,355.19
Other general expenses . . . . .	565.43
Total . . . . .	\$167,412.96
Recapitulation of expenses:	
Maintenance of way and structures . . . . .	\$719,501.23
Maintenance of equipment . . . . .	415,611.69
Conducting transportation . . . . .	1,694,718.16
General expenses . . . . .	167,412.96
Grand total . . . . .	\$2,997,244.04
Percentage of operating expenses to earnings . . . . .	62.65



PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING YEAR.	
Purchase of Androscoggin R. R. . . . .	\$768,333.33
Locomotives (6) . . . . . \$54,000.00	
Passenger, mail, and baggage cars, (10) . . . . . 37,800.00	
Freight and other cars (186) . . . . . 74,500.00	
Total for equipment* . . . . .	166,300.00
Net addition to property account for year . . . . .	\$934,633.33

GENERAL BALANCE SHEET.	
Cost of road . . . . .	\$13,032,524.86
Cost of equipment . . . . .	2,434,639.47
Bonds of:	
Maine Central R. R. Co., Consols . . . . .	500.00
Upper Coös R. R. . . . .	118,000.00
Knox & Lincoln Ry. . . . .	31,000.00
Maine Shore Line R. R. Co. . . . .	5,000.00
Stock of:	
Portland & Rochester R. R. . . . .	4,700.00
Knox & Lincoln Ry. and Knox & Lincoln R. R. Co. . . . .	262,463.28
Sebasticook & Moosehead R. R. Co. . . . .	8,000.00
Northern Maine R. R. Co. . . . .	27,503.97
Phillips & Rangeley R. R. Co. . . . .	25,000.00
Kingfield & Dead River R. R. Co. . . . .	9,500.00
Bridgton & Saco River R. R. Co. . . . .	5,000.00
St. John Bridge & Ry. Extension Co. . . . .	20,000.00
Portland, Mt. Desert & Machias Steamboat Co. . . . .	121,000.00
Portland Union Ry. Station Co. . . . .	25,000.00
Portland & Ogdensburg Ry. . . . .	79,272.00
Total permanent investments . . . . .	\$16,209,103.58
Cash . . . . . \$286,466.63	
Bills receivable . . . . . 120,000.00	
Due from agents . . . . . 121,527.23	
Net traffic balance from other com- panies . . . . . 101,533.29	
Due from solvent companies and other individuals . . . . . 162,463.99	
Total cash and current assets . . . . .	791,991.14

\* The \$166,300.00 was expended for equipment during the year ended September 30, 1893. Although purchased and paid for by the Maine Central Railroad company it was charged to various lease accounts from which it is now transferred and charged against "Equipment," where it belongs, as explained in thirty-seventh annual report, page 10.

<b>Other assets:</b>		
Materials and supplies . . . .	\$450,866.56	
Sinking funds . . . . .	468,411.95	
Total other assets . . . . .		\$919,278.51
Total . . . . .		\$17,920,373.23
Capital stock, common . . . . .		\$4,995,800.00
Funded debt . . . . .		10,795,092.00
<b>Current liabilities:</b>		
Loans and bills payable . . . .	\$763,000.00	
Audited vouchers and accounts . .	235,106.67	
Wages and salaries . . . . .	67,629.90	
Dividends not called for . . . .	8,881.54	
Matured interest coupons unpaid (including coupons due July 1)	56,670.29	
Rentals due July 1 . . . . .	50,675.00	
Miscellaneous . . . . .	16,439.01	
Total current liabilities . . . . .		1,198,402.41
<b>Accrued liabilities:</b>		
Accrued rentals not yet due . . .	\$115,979.24	
Accrued interest not yet due . . .	142,948.09	
Total accrued liabilities . . . . .		258,927.33
Injury fund . . . . .		50,261.40
Sundry lease accounts . . . . .		111,139.31
Sinking funds for redemption of bonds . .		468,411.95
Profit and loss balance . . . . .		42,338.83
Total . . . . .		\$17,920,373.23
<b>PRESENT OR CURRENT LIABILITIES NOT INCLUDED IN THE BALANCE SHEET.</b>		
Bonds guaranteed by this company or a lien on its road . . . . .		\$7,012,000.00
<b>CAPITAL STOCK.</b>		
Capital stock authorized by charter	\$10,000,000.00	
Capital stock authorized by votes of company . . . . .	4,995,800.00	
Capital stock issued (number of shares, 49,755): amount paid in . . . . .		\$4,975,500.00

Capital stock paid in on shares not issued (number of shares, 203) . . . . .	\$20,300.00
Total amount paid in, as per books of the company . . . . .	\$4,995,800.00
Total number of stockholders . . . . .	865
Number of stockholders in N. H. . . . .	68
Amount of stock held in N. H. . . . .	\$119,500.00
FUNDED DEBT.	
Total interest paid on funded debt during the year . . . . .	\$609,137.25
Total amount of funded debt . . . . .	10,795,092.00
PASSENGER, FREIGHT, AND TRAIN MILEAGE.	
Passenger traffic :	
Number of passengers carried earning revenue . . . . .	2,071,131
Number of passengers carried one mile . . . . .	83,335,917
Average of distance carried, 40.23 miles.	
Total passenger revenue . . . . .	\$1,860,334.19
Average amount received from each passenger . . . . .	.89809
Average receipts per passenger per mile . . . . .	.02232
Passenger earnings per mile of road . . . . .	2,630.96
Passenger earnings per train mile . . . . .	1.26082
Freight traffic :	
Number of tons carried of freight earning revenue . . . . .	2,747,021
Number of tons carried one mile . . . . .	203,684,841
Average distance haul of one ton, 74.15 miles.	
Total revenue freight . . . . .	\$2,615,413.92
Average amount received for each ton of freight . . . . .	.95245
Average receipts per ton per mile . . . . .	.01284
Freight earnings per mile of road . . . . .	3,210.36
Freight earnings per train mile . . . . .	1.86778
Train mileage :	
Miles run by passenger trains . . . . .	1,699,999
Miles run by freight trains . . . . .	1,400,279
Total mileage trains earning revenue . . . . .	3,100,278
Miles run by switching engines . . . . .	1,068,568
Miles run by construction and other trains . . . . .	201,427
Total engine mileage . . . . .	4,370,273

RATES OF FARE.	
Average rate of fare per mile received for local tickets . . . . .	2.36 cents
Average rate of fare per mile received from passengers on joint tickets to and from other rail-roads and transportation companies . . . . .	2.08 "
DESCRIPTION OF ROAD OWNED.	
Main line of road from :	
Portland to Bangor . . . . .	136.60 miles
Brunswick to Bath . . . . .	8.90 "
Cumberland to Skowhegan . . . . .	91.20 "
Leed's Junction to Farmington . . . . .	36.40 "
Crowley's to Lewiston . . . . .	4.80 "
Brunswick to Leed's Junction . . . . .	26.20 "
Penobscot Junction to Mt. Desert Ferry . . . . .	41.13 "
Double track on main line . . . . .	32.80 "
Total road belonging to this company . . . . .	378.03 miles
Sidings and other tracks not before enumerated . . . . .	133.20 "
Total length of track owned, computed as single track . . . . .	511.23 miles
(Weights per yard, 52, 58, 67, 75 lbs.) . . . . .	
<i>Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.</i>	
European & North American Ry. . . . .	120.34 miles
Portland & Ogdensburg Ry. . . . .	109.84 "
Belfast & Moosehead Lake R. R. . . . .	33.13 "
Dexter & Newport R. R. . . . .	14.23 "
Dexter and Piscataquis R. R. . . . .	16.54 "
Knox & Lincoln Ry. . . . .	48.39 "
Upper Coös R. R. . . . .	55.33 "
Hereford Ry. . . . .	52.85 "
Eastern Maine Ry. . . . .	18.80 "
Total length of above roads . . . . .	469.45 miles
Total length of above roads in New Hampshire . . . . .	100.15 "
Total length of above roads in Maine . . . . .	303.27 "
Total length of above roads in Vermont . . . . .	13.85 "
Total length of above roads in Canada . . . . .	52.18 "
Total miles of road operated by this company . . . . .	814.68 miles

Total miles of road operated by this company in New Hampshire	100.15 miles
Number of stations in New Hampshire, on all roads operated by this company	23
Number of telegraph offices in same	21
Number of stations on all roads owned by this company	85

## EQUIPMENT.

	Number owned.	Number leased.	Total number.	Maximum weight.	Average weight.	Number equipped with train brake.	Number equipped with driving wheel brake.	Number equipped with patent coupler.
Passenger locomotives.	111	46	60	188,800	158,440	60	50	3
Freight " }			66	220,600	169,240	64	57	20
Other " }			31	146,000	112,720	6	7	.....
Total .....	111	46	157	.....	.....	130	114	23
Passenger cars.....	110	57	148	75,200	51,300	148	.....	148
Combination cars.....			19	64,400	48,250	16	.....	16
Baggage, mail, and express cars.....	40	19	59	61,800	49,500	59	.....	59
Directors' and pay cars	1	.....	1	78,000	.....	1	.....	1
Total .....	151	76	227	.....	.....	224	.....	224
Box freight cars (basis of 8 wheels).....	274	579	853	25,500	23,000	296	.....	313
Stock freight cars (basis of 8 wheels).....	34	32	66	23,600	23,250	3	.....	3
Coal freight cars (basis of 8 wheels).....	249	.....	249	22,500	22,000	11	.....	11
Flat freight cars (basis of 8 wheels).....	1,338	731	2,069	19,400	18,250	887	.....	912
Other freight cars (basis of 8 wheels). ....	8	5	13	26,000	24,250	.....	.....	.....
Total .....	1,903	1,347	3,250	.....	.....	1,197	.....	1,239
Gravel cars in company's service.....	38	20	58	9,400	9,000	.....	.....	.....
Derrick cars in company's service.....	19	2	21	26,500	24,000	3	.....	1
Caboose cars in company's service.....	53	16	69	32,000	30,500	1	.....	6
Other road cars in company's service.....	312	25	337	49,000	24,000	11	.....	4
Total .....	422	63	485	.....	.....	15	.....	11

## LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers. ....				1	.....	1	6	94
Employees. ....		2		1	.....	3	3	64
Others. ....				1	.....	1	14	26

## STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

One passenger attempted to board train after it had started, fell between platform and cars, crushing one foot badly.

One brakeman had hand jammed while coupling.

One brakeman had finger jammed while coupling.

Employee had foot badly injured while attempting to cross moving train. Caught same between drawbars.

Woman attempted to cross track in front of train. Engine struck and injured her.

## GENERAL INFORMATION.

*Highway and railroad crossings in New Hampshire on miles of road leased.*

Number of crossings on highways at grade. . . . .	63
Number of crossings on highways over railroad . . . . .	1
Number of crossings on highways under railroad . . . . .	4
Number of highway bridges 18 feet above track . . . . .	1
Height of lowest bridge above the rails . . . . .	20 feet
Number of crossings at which gates or flagmen are maintained (in summer, 5; in winter, 2) . . . . .	5
Number of crossings at which there are neither signals or flagmen . . . . .	58
Number of railroad crossings at grade . . . . .	7
Boston & Maine R. R. : Fabyan's, Whitefield, Scott's Junction, Waumbec Junction, and Coös Junction.	
Grand Trunk Ry. : North Stratford, Kilkenny, Lumber Road, and Lancaster.	



## ROADS

*Maine Central Railroad Co. and leased roads.—*

NAME OF ROAD.	CAPITAL STOCK.	FUNDED	
	Amount outstanding.	Date of issue.	Bonds outstanding.
Maine Central.....	\$4,975,500.00	Sept. 1, 1868	\$615,300.00
“ “..... Scrip	1,200.00	Oct. 1, 1870	496,500.00
“ “.....		April 1, 1872	3,924,000.00
“ “.....		1, 1872	269,500.00
“ “.....		1, 1872	1,525,000.00
“ “.....		1, 1872	2,153,500.00
“ “.....		June 1, 1883	669,000.00
“ “.....		Feb. 1, 1885	600,000.00
“ “.....		July 1, 1886	200,000.00
“ “.....		1, 1887	250,000.00
“ “..... (Interest scrip)		May 31, 1870	\$,192.00
Androscoggin & Kennebec, and Penobscot & Kennebec.....	8,100.00		
Maine Shore Line.....		June 1, 1883	81,000.00
Leed's & Farmington.....		Feb. 1, 1871	400.00
Portland & Kennebec.....		April 1, 1865	700.00
Androscoggin & Kennebec (stock bonds).....	11,000.00		
Androscoggin & Kennebec.....		Jan. 1, 1860	1,500.00
City of Bath loan.....		1, 1861	500.00
Total for road owned.....	\$4,995,800.00		\$10,795,092.00

## ROADS

NAME OF ROAD.	CAPITAL STOCK.	FUNDED	
	Amount outstanding.	Date of issue.	Bonds outstanding.
Belfast & Moosehead Lake, common.....	\$380,400.00	May 15, 1888	\$130,500.00
Belfast & Moosehead Lake, preferred.....	267,700.00		
Dexter & Newport.....	122,000.00	Sept. 1, 1897	* 175,000.00
Dexter & Piscataquis.....	122,000.00	July 1, 1889	* 175,000.00
European & North American.....	2,491,300.00	Jan. 2, 1893	* 1,000,000.00
Eastern Maine.....	200,000.00		
Knox & Lincoln.....	200,000.00	Feb. 1, 1891	* 400,000.00
Penobscot Shore Line.....		Aug. 1, 1890	* 1,300,000.00
Portland & Ogdensburg.....	4,390,968.00	Nov. 1, 1888	* 1,319,000.00
“ “.....		July 1, 1870	* 800,000.00
Upper Coös.....	350,000.00	May 1, 1890	* 693,000.00
“ “.....		1, 1890	* 350,000.00
Hereford.....	800,000.00	1, 1890	* 800,000.00
Total for roads leased.....	\$9,324,368.00		\$7,142,500.00
Grand total Maine Central and leased roads.....	\$14,320,168.00		\$17,937,592.00

\* Principal and interest guaranteed by Maine Central Railroad Company.

## OWNED.

*Capital stock and funded debt June 30, 1898.*

DEBT.					Remarks.
Date of maturity.	Interest.		Interest accrued for year.	Amount of interest paid during year.	
	Rate per ct.	When payable.			
July 1, 1898	7	Jan and July 1.	\$52,976.00	\$59,769.50	[C. Consols. Exchangeable for M. [C. stock. Exchangeable for M. { \$5,000 bonds owned by M. C. R. R. Co. [C. stock. Exchangeable for M.
Oct. 1, 1900	6	April and Oct. 1	29,790.00	28,065.00	
April 1, 1912	7	" "	274,680.00	275,299.50	
1, 1912	5	" "	13,475.00	13,570.00	
1, 1912	4½	" "	68,625.00	67,578.75	
1, 1912	4	" "	80,310.57	79,590.00	
June 1, 1923	5	June and Dec. 1	33,450.00	33,450.00	
Feb. 1, 1905	4½	Feb. and Aug. 1	27,000.00	27,000.00	
July 1, 1916	4½	Jan. and July 1.	9,000.00	.....	
1, 1917	4½	" "	11,250.00	20,227.50	
.....					
June 1, 1922	6	June and Dec. 1	4,560.00	4,410.00	
July 1, 1896	6	.....	.....	135.00	
April 1, 1895	6	.....	.....	42.00	
.....					
Aug. 1, 1890	6	.....	.....	.....	
April 1, 1893	.....	.....	.....	.....	
			\$605,116 57	\$609,137.25	

## LEASED.

DEBT.				Remarks.
Date of maturity.	Interest.		Interest accrued for year.	
	Rate per ct.	When payable.		
May 15, 1920	4	May and Nov. 1	\$5,220.00	{ \$31,000 bonds and all stock owned by M. C. R. R. Co. 1,981.80 shares stock owned by M. C. R. R. Co. { \$118,000 bonds owned by M. C. R. R. Co.
Sept. 1, 1917	4	Mar. and Sept. 1	5,833.33	
July 1, 1927	4	Jan. and July 1	7,000.00	
Jan. 1, 1933	4	" "	40,000.00	
			20,000.00	
Feb. 1, 1921	5	Feb. and Aug. 1	20,000.00	
Aug. 1, 1920	4	" "	52,000.00	
Nov. 1, 1908	5	May and Nov. 1	65,950.00	
July 1, 1900	6	Jan. and July 1.	48,000.00	
May 1, 1930	4½	May and Nov. 1	31,185.00	
1, 1930	4	" "	14,000.00	
1, 1930	4	" "	32,000.00	
			\$321,188.33	
			\$926,304.90	

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<i>Bridges on roads operated in New Hampshire.</i>	
Total length of pile and trestle bridging . . .	1,003 feet
Bridges extensively repaired during the year :	
Avalanche Brook bridge, east abutment rebuilt, west abutment repaired.	
Black Cat culvert, box culvert changed to arch culvert.	
Colebrook overhead cattle bridge.	
Total amount expended for repairs and renewals of bridges . . . . .	\$8,970.23
Number of new ties laid in New Hampshire :	
Portland & Ogdensburg Ry. . . . .	30,937
Upper Coös R. R. . . . .	17,258
Tons of steel rails laid in New Hampshire . . .	98 846-2240
Side tracks laid in New Hampshire . . . . .	1,925 feet

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## BUILDINGS.

Columbia, new section tool house, 12 x 20 feet.  
North Conway, new crossing tender house, 6½ x 6½ feet.  
Wiley House, new hard pine platform.  
Scott's Junction, new hard pine platform.  
Fabryan's, new addition to platform.

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NAMES AND RESIDENCES OF OFFICERS.

Franklin A. Wilson, *President and General Counsel*, Bangor, Me.;  
George F. Evans, *Vice-President and General Manager*, Portland,  
Me.; George S. Hobbs, *General Auditor*, Portland, Me.; D. C. Pres-  
cott, *General Freight Agent*, Portland, Me.; Frederic E. Boothby,  
*General Passenger and Ticket Agent*, Portland, Me.; George W. York,  
*Treasurer*, Portland, Me.; Josiah H. Drummond, *Clerk of Cor-  
poration*, Portland, Me.

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NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

William G. Davis, Portland, Me.; William P. Frye, Lewiston,  
Me.; Thomas W. Hyde, Bath, Me.; Samuel C. Lawrence, Medford,  
Mass.; Lewis Cass Ledyard, New York, N. Y.; Joseph H. Manley,  
Augusta, Me.; Richard Olney, Boston, Mass.; Henry R. Reed, Bos-  
ton, Mass.; Joseph S. Ricker, Portland, Me.; Lucius Tuttle, Boston,  
Mass.; John Ware, Waterville, Me.; Henry M. Whitney, Boston,  
Mass.; Franklin A. Wilson, Bangor, Me.

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PROPER ADDRESS OF THE COMPANY.

MAINE CENTRAL RAILROAD COMPANY,

PORTLAND, MAINE.

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FRANKLIN A. WILSON,  
*President.*

GEORGE F. EVANS,  
*Vice-President.*

GEORGE W. YORK,  
*Treasurer.*

GEORGE S. HOBBS,  
*General Auditor.*

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STATE OF MAINE.

CUMBERLAND, ss. Portland, Me., October 18, 1898. Then personally appeared Franklin A. Wilson, president, George F. Evans, vice-president, George W. York, treasurer, George S. Hobbs, general auditor, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

HORACE G. PARKMAN,  
*Notary Public.*

# REPORT

## OF THE

# MANCHESTER & LAWRENCE RAIL- ROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road . . . . .	\$102,000.00
Dividends on stock owned :	
Mt. Washington R. R., 53 shares . . . . .	212.00
Suncook Valley R. R., 107 $\frac{1}{2}$ shares . . . . .	1,022.40
Miscellaneous income, less expense . . . . .	25.10
<b>Total income . . . . .</b>	<b>\$103,259.50</b>
Salaries and maintenance of organ- ization . . . . .	\$1,789.22
Other deductions . . . . .	339.30
<b>Total deductions . . . . .</b>	<b>2,128.52</b>
<b>Net income . . . . .</b>	<b>\$101,130.98</b>
Dividends declared, 10 per cent . . . . .	100,000.00
<b>Surplus for year ending June 30, 1898 . . . . .</b>	<b>\$1,130.98</b>
Balance profit and loss account June 30, 1897, surplus . . . . .	179,292.63
<b>Balance profit and loss account June 30, 1898, surplus . . . . .</b>	<b>\$180,423.61</b>
GENERAL BALANCE SHEET.	
Cost of road . . . . .	\$1,000,000.00
Cost of telegraph . . . . .	4,770.35
Stock of Suncook Valley R. R. . . . .	17,040.00
Stock of Mt. Washington R. R. . . . .	5,300.00
Land in Manchester, N. H. . . . .	274,298.53
<b>Total permanent investments . . . . .</b>	<b>\$1,301,408.88</b>

Cash . . . . .	\$9,663.23	
Due from solvent companies and other individuals . . . . .	150,000.00	
Total cash and current assets . . . . .		\$159,663.23
Total . . . . .		\$1,461,072.11
Capital stock . . . . .		\$1,000,000.00
Funded debt . . . . .		274,000.00
Dividends not called for . . . . .		6,648.50
Profit and loss balance . . . . .		180,423.61
Total . . . . .		\$1,461,072.11

## CAPITAL STOCK.

Capital stock authorized by charter	\$1,000,000.00
Capital stock authorized by votes of company . . . . .	\$1,000,000.00
Capital stock issued (number of shares, 10,000).	
Total number of stockholders . . . . .	543
Number of stockholders in N. H. . . . .	281
Amount of stock held in N. H. . . . .	\$650,500.00

## FUNDED DEBT.

Bonds due January 1, 1922, rate of interest 4% Series "A" issued for the purchase of real estate in Manchester, N. H., but not secured by mort- gage. The interest is guaranteed and paid by the Boston & Maine Railroad.	\$274,000.00
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## DESCRIPTION OF ROAD OWNED.

Main line of road from Manchester, N. H., to state line of Massachusetts . . . . .	22.39 miles
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## NAMES AND RESIDENCES OF OFFICERS.

Charles A. Sinclair, *President*, Portsmouth, N. H.; Henry Chan-  
dler, *Treasurer*, Manchester, N. H.; George H. Chandler, *Clerk of*  
*Corporation*, Manchester, N. H.



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NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Charles A. Sinclair, Portsmouth, N. H.; George B. Chandler, Manchester, N. H.; John W. Sanborn, Sanbornville, N. H.; George W. Armstrong, Brookline, Mass.; William P. Fowler, Boston, Mass.; Sumner Wallace, Rochester, N. H.; Amos N. Blandin, Bath, N. H.

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CHARLES A. SINCLAIR,  
*President.*

HENRY CHANDLER,  
*Treasurer.*

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COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, SS. Boston, October 7, 1898. Then personally appeared Charles A. Sinclair, president, and Henry Chandler, treasurer, and severally made oath to the truth of the foregoing statement, according to their best knowledge and belief.

THOMAS S. MCGOWAN,  
*Justice of the Peace.*

# REPORT

## OF THE

### MOUNT WASHINGTON RAILWAY COMPANY

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation . . . . .	\$19,148.20
Less operating expenses . . . . .	12,583.80
Income from operation . . . . .	\$6,564.40
Miscellaneous income, less expenses :	
Rent of Summit House . . . . . \$7,600.00	
Less expenses . . . . . 258.21	
	7,341.79
Total income . . . . .	\$13,906.19
Deductions from income :	
Interest and discount on interest-bearing current liabilities . . . . . \$1,028.27	
Taxes . . . . . 2,855.33	
Total deductions from income . . . . .	3,883.60
Net income . . . . .	\$10,022.59
Dividends declared, 4 per cent on common stock . . . . . \$8,460.00	
Total . . . . .	8,460.00
Surplus for the year ending June 30, 1898 . . . . .	\$1,562.59
Balance profit and loss account, June 30, 1897, surplus . . . . .	17,850.12
Total profit and loss account, surplus . . . . .	\$19,412.71
Charged off for rolling stock destroyed on mountain :	
One locomotive . . . . . \$4,000.00	
One passenger car . . . . . 1,000.00	
Total . . . . .	5,000.00
Balance profit and loss account June 30, 1898, surplus . . . . .	\$14,412.71

EARNINGS FROM OPERATION.	
Passenger revenue . . . . .	\$18,998.20
Mail . . . . .	150.00
Total passenger earnings . . . . .	\$19,148.20
OPERATING EXPENSES.	
Maintenance of way and structures :	
Repairs of roadway . . . . .	\$4,311.72
Repairs of buildings . . . . .	599.76
Total . . . . .	\$4,911.48
Maintenance of equipment :	
Repairs and renewals of locomotives . .	\$617.82
Repairs and renewals of passenger cars . .	254.55
Shop, machinery, tools, etc. . . . .	38.02
Total . . . . .	\$910.39
Conducting transportation :	
Wages of enginemen, firemen, and roundhouse-men . . . . .	\$2,407.88
Fuel for locomotives . . . . .	1,428.99
Water supplies for locomotives . . . . .	41.50
All other train supplies . . . . .	9.66
Wages of switchmen, flagmen, and watchmen .	239.11
Expense of telegraph, including train dispatchers and operators . . . . .	151.00
Station supplies . . . . .	31.97
Total . . . . .	\$4,310.11
General expenses :	
Salaries of officers . . . . .	\$853.83
Advertising . . . . .	159.31
Insurance . . . . .	1,251.87
Stationery and printing . . . . .	34.24
Other general expenses . . . . .	152.57
Total . . . . .	\$2,451.82
Recapitulation of expenses :	
Maintenance of way and structures . . . .	\$4,911.48
Maintenance of equipment . . . . .	910.39
Conducting transportation . . . . .	4,310.11
General expenses . . . . .	2,451.82
Grand total . . . . .	\$12,583.80
Percentage of operating expenses to earnings .	.655

PROPERTY ACCOUNTS : CHARGES AND CREDITS DURING THE YEAR.	
Locomotive destroyed . . . . .	\$4,000.00
Passenger car destroyed . . . . .	1,000.00
Net deductions from property account for the year . . . . .	\$5,000.00

GENERAL BALANCE SHEET.	
Cost of road and equipment . . . . .	\$139,500.00
Bonds of new construction . . . . .	22,406.33
Stock of Summit House . . . . .	26,000.00
Lands on Mt. Washington, summit and base .	56,000.00
Total permanent investments . . . . .	\$243,906.33
Cash . . . . .	6.38
Total . . . . .	\$243,912.71
Capital stock, common . . . . .	\$211,500.00
Loans and bills payable . . . . .	18,000.00
Profit and loss balance . . . . .	14,412.71
Total . . . . .	\$243,912.71

CAPITAL STOCK.	
Capital stock authorized by votes of company . . . . .	\$211,500.00
Capital stock issued (number of shares, 2,115); amount paid in . . . . .	\$211,500.00
Total number of stockholders . . . . .	55
Number of stockholders in N. H. . . . .	36
Amount of stock held in N. H. . . . .	\$152,200.00

PASSENGER, FREIGHT, AND TRAIN MILEAGE.	
Passenger traffic :	
Number of passengers carried earning revenue . . . . .	5,949½
Number of passengers carried one mile . . . . .	39,664
Average distance carried, 6.666 miles.	
Total passenger revenue . . . . .	\$18,998.20
Average receipts per passenger per mile . . .	.479
Average number of persons employed . . .	30

DESCRIPTION OF ROAD OWNED.	
Main line of road from base station to summit Mt. Washington . . . . .	3.333 miles
Total length of track owned, computed as single track . . . . .	3.333 "
Total miles of road operated by this company . . . . .	3.333 "
Total miles of road operated by this company in New Hampshire . . . . .	3.333 "
Main line of road in New Hampshire . . . . .	3.333 "
Number of stations in New Hampshire, on all roads operated by this company . . . . .	2
Number of telegraph offices in same (in summer only) . . . . .	1
Number of stations on all roads owned by this company . . . . .	2
Same in New Hampshire . . . . .	2

## EQUIPMENT.

	Number owned.	Total number.	Maximum weight.	Average weight.	Number equipped with train brake.
Passenger locomotives . . . . .	7	7	12 tons	12 tons	7
Total . . . . .	7	7			
Passenger cars . . . . .	5	5	3 tons	2¾ tons	
Baggage, mail, and express cars . . . . .	1	1	¼ ton	¼ ton	
Total . . . . .	6	6			
Flat freight cars (basis of 8 wheels) . . . . .	2	2	1½ tons	1½ tons	
Total . . . . .	2	2			

## NAMES AND RESIDENCES OF OFFICERS.

John H. Pearson, *President*, Concord, N. H.; Tristram A. MacKinnon, *Vice-President*, Boston, Mass.; John Horne, *Superintendent*, Lakeport, N. H.; Frank E. Brown, *General Passenger Agent*, Concord, N. H.; John F. Webster, *Treasurer*, Concord, N. H.; Frank E. Brown, *Clerk of Corporation*, Concord, N. H.

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NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

John H. Pearson, Concord, N. H.; George A. Fernald, Boston, Mass.; Tristram A. MacKinnon, Boston, Mass.; Nathaniel White, Jr., Concord, N. H.; Benjamin A. Kimball, Concord, N. H.; John W. Sanborn, Sanbornville, N. H.; John M. Mitchell, Concord, N. H.

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## PROPER ADDRESS OF THE COMPANY.

MOUNT WASHINGTON RAILWAY COMPANY,  
CONCORD, N. H.

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JOHN H. PEARSON,  
*President.*

JOHN F. WEBSTER,  
*Treasurer.*

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## STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. Concord, November 7, 1898. Then personally appeared John H. Pearson, President, and John F. Webster, Treasurer, of the Mount Washington Railway Company, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

JOSEPH S. MATTHEWS,  
*Justice of the Peace.*



# REPORT

## OF THE

### NASHUA & LOWELL RAILROAD CORPORATION

FOR YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road . . . . .	\$73,000.00
Interest on note owned . . . . .	5,000.00
Miscellaneous income . . . . .	7,881.57
Total income . . . . .	\$85,882.57
Salaries and maintenance of organization . . . . .	\$1,745.69
Interest on funded debt accrued . . . . .	5,000.00
Total deductions . . . . .	6,745.69
Net income . . . . .	\$79,136.88
Dividends declared, 9 per cent . . . . .	72,000.00
Surplus for year ending June 30, 1898 . . . . .	\$7,136.88
Balance profit and loss account June 30, 1897, surplus . . . . .	149,355.47
Balance profit and loss account June 30, 1898, surplus . . . . .	\$156,492.35
GENERAL BALANCE SHEET.	
Cost of road . . . . .	\$684,242.07
Cost of equipment . . . . .	218,242.95
Note . . . . .	100,000.00
Total permanent investments . . . . .	\$1,002,485.02

Cash . . . . .	\$3,159.08	
Due from solvent companies and other individuals . . . . .	52,306.25	
Total cash and current assets . . . . .		\$55,465.33
Total . . . . .		\$1,057,950.35
Capital stock, common . . . . .		\$800,000.00
Funded debt . . . . .		100,000.00
Current liabilities :		
Dividends not called for . . . . .	\$1,446.00	
Matured interest coupons unpaid . . . . .	12.00	
Total current liabilities . . . . .		1,458.00
Profit and loss balance . . . . .		156,492.35
Total . . . . .		\$1,057,950.35

## CAPITAL STOCK.

Capital stock authorized by charter . . . . .	\$800,000.00	
Capital stock authorized by votes of company . . . . .	800,000.00	
Capital stock issued (number of shares, 8,000). . . . .		\$800,000.00
Total amount paid in as per books of the company . . . . .		\$800,000.00
Total number of stockholders . . . . .	381	
Number of stockholders in N. H. . . . .	163	
Amount of stock held in N. H. . . . .	\$212,300.00	

## FUNDED DEBT.

Bonds due July 1, 1900; rate of interest, 5% . . . . .	\$100,000.00
Interest paid on same during the year, \$5,000.	

## DESCRIPTION OF ROAD OWNED.

Main line of road from Nashua to Lowell, Mass. . . . .	14.50 miles
Main line of road in New Hampshire . . . . .	5.25 "
Main line of road in Massachusetts . . . . .	9.25 "
Double track on main line . . . . .	14.00 "
Same in New Hampshire . . . . .	5.25 "

## NAMES AND RESIDENCES OF OFFICERS.

Francis A. Brooks, *President*, Boston, Mass.; William W. Bailey, *Treasurer*, Nashua, N. H.; Walter A. Lovering, *Clerk of Corporation*, Nashua, N. H.

## NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

F. A. Brooks, Boston, Mass.; W. W. Bailey, Nashua, N. H.; C. E. A. Bartlett, Chelmsford, Mass.; A. S. Hall, Winchester, Mass.; E. A. Newell, Boston, Mass.

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## PROPER ADDRESS OF THE COMPANY.

NASHUA & LOWELL RAILROAD CORPORATION,  
NASHUA, N. H.

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FRANCIS A. BROOKS,  
*President.*

W. W. BAILEY,  
*Treasurer.*

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## COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. August 23, 1898. Then personally appeared Francis A. Brooks, president, and W. W. Bailey, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

EDW. SULLIVAN,  
*Justice of the Peace.*

# REPORT

OF THE

## NORTHERN RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1898.

### GENERAL EXHIBIT FOR THE YEAR.

Income from lease of road . . . . .	\$181,433.00
Interest on bonds owned, \$100,000 Peterborough & Hillsborough R. R. 4½% bonds . . . . .	2,250.00
Dividends on stocks owned, Northern Pacific R. R., preferred . . . . .	105.00
Miscellaneous income, less expense . . . . .	162.46
<b>Total income . . . . .</b>	<b>\$183,950.46</b>
Salaries and maintenance of organization . . . . .	3,470.77
<b>Net income . . . . .</b>	<b>\$180,479.69</b>
Dividends declared, 9 per cent, 1 of 4½% 3 of 1½% each . . . . .	276,156.00
<b>Deficit for year ending June 30, 1898 . . . . .</b>	<b>\$95,676.31</b>
Balance profit and loss account June 30, 1897, surplus . . . . .	104,374.98
<b>Balance profit and loss account June 30, 1898, surplus . . . . .</b>	<b>\$8,698.67</b>

### GENERAL BALANCE SHEET.

Cost of road . . . . .	\$3,068,400.00
Stock of Northern Pacific R. R., 35 shares pre- ferred . . . . .	2,135.00
<b>Total permanent investments . . . . .</b>	<b>\$3,070,535.00</b>
Cash . . . . .	\$9,227.40
Bills receivable . . . . .	143.53
<b>Total cash and current assets . . . . .</b>	<b>9,370.93</b>
<b>Total . . . . .</b>	<b>\$3,079,905.93</b>

Capital stock, common . . . . .	\$3,068,400.00
Dividends not called for . . . . .	2,807.26
Profit and loss balance . . . . .	8,698.67
Total . . . . .	\$3,079,905.93

## CAPITAL STOCK.

Capital stock authorized by charter	\$3,068,400.00
Capital stock authorized by votes of company . . . . .	\$3,068,400.00
Total number of stockholders . . . . .	2,145
Number of stockholders in N. H. . . . .	1,129
Amount of stock held in N. H. . . . .	\$1,197,900.00

## NAMES AND RESIDENCES OF OFFICERS.

Alvah W. Sulloway, *President*, Franklin, N. H.; George U. Crocker, *Treasurer*, Boston, Mass.; Henry W. Stevens, *Clerk of Corporation*, Concord, N. H.

## NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Alvah W. Sulloway, Franklin, N. H.; Josiah H. Benton, Jr., Silas Peirce, Benjamin P. Cheney, and Uriel H. Crocker, of Boston, Mass.; Dexter Richards of Newport, N. H., and William F. Thayer of Concord, N. H.

## PROPER ADDRESS OF THE COMPANY.

## NORTHERN RAILROAD.

19 MILK STREET, BOSTON, MASS.

A. W. SULLOWAY,  
*President.*

GEORGE U. CROCKER,  
*Treasurer.*

## COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, SS. Boston, November 25, 1898. Then personally appeared Alvah W. Sulloway, president, and George U. Crocker, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

J. H. AUBIN,  
*Justice of the Peace.*

# REPORT

## OF THE

### PEMIGEWASSET VALLEY RAILROAD\*

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road . . . . .	\$32,490.00
Organization fund . . . . .	300.00
Total income . . . . .	\$32,790.00
Salaries and maintenance of organization . . . . .	268.20
Taxes and other deductions all paid by the Boston & Maine railroad.	
Net income . . . . .	\$32,521.80
Dividends declared, 6 per cent on capital stock, 541,500 . . . . .	32,490.00
Surplus for year ending June 30, 1898 . . . . .	\$31.89
Balance profit and loss account June 30, 1897, surplus . . . . .	304.59
Balance profit and loss account June 30, 1898, surplus . . . . .	\$336.39
GENERAL BALANCE SHEET.	
Cost of road . . . . .	\$541,262.12
Cash . . . . .	574.27
Total . . . . .	\$541,836.39
Capital stock . . . . .	\$541,500.00
Profit and loss balance . . . . .	336.39
Total . . . . .	\$541,836.39

\* This road is operated by the Boston & Maine Railroad, under lease of the Concord & Montreal Railroad to said Boston & Maine Railroad, dated June 29, 1895. For further items of report see report of Boston & Maine Railroad.



CAPITAL STOCK.		
Capital stock authorized by charter	\$2,000,000.00	
Capital stock authorized by votes of company	\$541,500.00	
Capital stock issued (number of shares, 5,415); amount paid in		\$541,500.00
Total number of stockholders	182	
Number of stockholders in N. H.	131	
Amount of stock held in N. H.	\$391,700.00	
DESCRIPTION OF ROAD OWNED.		
Main line of road from Plymouth, N. H., to Lincoln, N. H.	22.93	miles
Main line of road in New Hampshire	22.93	"
Sidings and other tracks not before enumerated	7.71	"
Same in New Hampshire	7.71	"
Total length of track owned, computed as single track	30.64	"
Same in New Hampshire	30.64	"
Total length of tracks laid with steel rails	23.77	"
(Weights per yard, 56 lbs., 72 lbs. for 75 ft.)		

## NAMES AND RESIDENCES OF OFFICERS.

Benjamin A. Kimball, *President*, Concord, N. H.; John F. Webster, *Treasurer*, Concord, N. H.; George H. Adams, *Clerk of Corporation*, Plymouth, N. H.

## NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Benjamin A. Kimball, Concord, N. H.; George W. Hills, Lawrence, Mass.; John C. French, Manchester, N. H.; Henry Chandler, Manchester, N. H.; Nathan P. Hunt, Manchester, N. H.; John J. Cilley, Deerfield, N. H.; Joseph W. Campbell, Woodstock, N. H.; Charles H. Bowles, Plymouth, N. H.; Alpha J. Pillsbury, Tilton, N. H.

## PROPER ADDRESS OF THE COMPANY.

PEMIGEWASSET VALLEY RAILROAD,

CONCORD, N. H.

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BENJAMIN A. KIMBALL,  
*President.*

JOHN F. WEBSTER,  
*Treasurer.*

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STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. Concord, November 4, 1898. Then personally appeared Benjamin A. Kimball, president, and John F. Webster, treasurer, as above, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

FRANK S. STREETER,  
*Justice of the Peace.*

# REPORT

OF THE

## PETERBOROUGH RAILROAD

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road . . . . .	\$15,700.00
Interest on deposits . . . . .	75.47
Total income . . . . .	\$15,775.47
Salaries and maintenance of organization . . . . .	186.96
Net income . . . . .	\$15,588.51
Dividends declared, 4 per cent . . . . .	15,400.00
Surplus for year ending June 30, 1898 . . . . .	\$188.51
Balance profit and loss account June 30, 1897, surplus . . . . .	213,332.65
Balance profit and loss account June 30, 1898, surplus . . . . .	\$213,521.16
GENERAL BALANCE SHEET.	
Cost of road . . . . .	\$595,194.00
Cash . . . . .	4,013.16
Total . . . . .	\$599,207.16
Capital stock, common . . . . .	\$385,000.00
Dividends not called for . . . . .	686.00
Profit and loss balance . . . . .	213,521.16
Total . . . . .	\$599,207.16
CAPITAL STOCK.	
Capital stock authorized by charter . . . . .	\$600,000.00
Capital stock authorized by votes of company . . . . .	600,000.00
Capital stock issued (number of shares, 3,850); amount paid in . . . . .	\$385,000.00

Total number of stockholders . . . .	327
Number of stockholders in N. H. . . .	286
Amount of stock held in N. H. . . .	\$292,400.00

DESCRIPTION OF ROAD OWNED.	
Main line of road from Wilton, N. H., to Greenfield, N. H. . . . .	10.50 miles
Main line of road in New Hampshire . . . .	10.50 "
Total road belonging to this company . . . .	10.50 "
Total length of tracks laid with steel rails . . . .	10.50 "
Number of stations on all roads owned by this company . . . . .	4
Same in New Hampshire . . . . .	4

## NAMES AND RESIDENCES OF OFFICERS.

Virgil C. Gilman, *President*, Nashua, N. H.; William E. Spalding, *Auditor*, Nashua, N. H.; G. C. Shattuck, *Treasurer*, Nashua, N. H.; Harry W. Ramsdell, *Clerk of Corporation*, Nashua, N. H.

## NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Virgil C. Gilman, George A. Ramsdell, Henry A. Cutter, George F. Andrews, Nashua, N. H.; Thomas B. Eaton, Worcester, Mass.; C. E. A. Bartlett, Chelmsford, Mass.; George H. Ball, Boston, Mass.

## PROPER ADDRESS OF THE COMPANY.

PETERBOROUGH RAILROAD,  
NASHUA, N. H.

VIRGIL C. GILMAN,  
*President.*

G. C. SHATTUCK,  
*Treasurer.*

## STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. Nashua, September 2, 1898. Then personally appeared Virgil C. Gilman, president, and G. C. Shattuck, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

Before me,  
JAMES F. WHITMARSH,  
*Justice of the Peace.*

# REPORT

## OF THE

### PETERBOROUGH & HILLSBOROUGH RAILROAD

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL BALANCE SHEET.		
Cost of road . . . . .		\$209,294.44
Sinking fund Northern R. R. . . . .		925.00
Profit and loss balance . . . . .		120,583.83
Total . . . . .		\$330,807.27
Capital stock . . . . .		\$45,000.00
Funded debt . . . . .		165,000.00
Current liabilities :		
Matured interest coupons unpaid (including coupons due July 1)	\$112,181.25	
Gratuity . . . . .	8,626.02	
Total current liabilities . . . . .		120,807.27
Total . . . . .		\$330,807.27
CAPITAL STOCK.		
Capital stock authorized by votes of company . . . . .	\$45,000.00	
Capital stock issued (number of shares, 450).		
Total amount paid in as per books of the company		\$45,000.00
Total number of stockholders . . . . .	1	
Number of stockholders in N. H. . . . .	1	
Amount of stock held in N. H. . . . .	\$45,000.00	

FUNDED DEBT.	
First mortgage bonds due July 1, 1917; rate of interest, $4\frac{1}{2}\%$ . . . . .	\$100,000.00
Interest paid on same during the year, \$4,500. This amount paid by Northern R. R.	
Second mortgage bonds due July 1, 1917; rate of interest, $7\%$ . . . . .	65,000.00
Total amount of funded debt . . . . .	\$165,000.00

## NAMES AND RESIDENCES OF OFFICERS.

Alvah W. Sulloway, *President*, Franklin, N. H.; George U. Crocker, *Treasurer*, Boston, Mass.; Horace E. Chamberlin, *Assistant Treasurer*, Concord, N. H.; Walter D. Hardy, *Clerk of Corporation*, Concord, N. H.

## NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Alvah W. Sulloway, Franklin, N. H.; William Power Wilson, Boston, Mass.; Wyman Pattee, Enfield, N. H.; Enoch Gerrish, Concord, N. H.; Horace E. Chamberlin, Concord, N. H.; Frederick H. Daniell, Franklin, N. H.; Jacob B. Whittemore, Hillsborough, N. H.

## PROPER ADDRESS OF THE COMPANY.

PETERBOROUGH & HILLSBOROUGH RAILROAD,  
19 MILK STREET, BOSTON, MASS.

A. W. SULLOWAY,  
*President.*

GEORGE U. CROCKER,  
*Treasurer.*

## COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, November 25, 1898. Then personally appeared Alvah W. Sulloway, president, and George U. Crocker, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

J. H. AUBIN,  
*Justice of the Peace.*



# REPORT

OF THE

## PORTLAND & ROCHESTER RAILROAD

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation . . . . .	\$253,373.45
Less operating expenses . . . . .	207,003.95
Income from operation . . . . .	\$46,369.50
Miscellaneous income, less expenses . . . . .	4,807.50
Total income . . . . .	\$51,177.00
Deductions from income :	
Interest on funded debt guaranteed and paid by B. & M. R. R.	
Interest and discount on interest-bearing current liabilities . . . . .	\$941.80
Taxes . . . . .	6,618.39
Total deductions from income . . . . .	7,560.19
Net income . . . . .	\$43,616.81
Improvement fund . . . . .	\$3,000.00
Injury fund . . . . .	5,000.00
Dividends declared, 6 per cent on common stock . . . . .	35,524.22
Total . . . . .	43,524.22
Surplus for the year ending June 30, 1898 . . . . .	\$92.59
Balance profit and loss account, June 30, 1897, surplus . . . . .	118,420.12
Balance profit and loss account, June 30, 1898, surplus . . . . .	\$118,512.71

EARNINGS FROM OPERATION.						
Passenger revenue	.	.	.	.	.	\$76,838.95
Tickets redeemed	.	.	.	.	\$86.71	
Excess fares refunded	.	.	.	.	257.20	
Other repayments	.	.	.	.	174.20	
Total deductions						518.11
Total passenger revenue						\$76,320.84
Mail	.	.	.	.	.	8,332.59
Express	.	.	.	.	.	8,784.34
Total passenger earnings						\$93,457.77
Freight revenue	.	.	.	.	\$162,129.12	
Overcharge to shippers	.	.	.	.	2,213.44	
Total freight revenue						159,915.68
Total passenger and freight earnings						\$253,373.45
OPERATING EXPENSES.						
Maintenance of way and structures :						
Repairs of roadway	.	.	.	.	.	\$28,335.59
Renewals of rails	.	.	.	.	.	11,248.28
Renewals of ties	.	.	.	.	.	3,536.12
Repairs of bridges and culverts	.	.	.	.	.	9,593.95
Repairs of fences, road crossings, signs, and cattle guards	.	.	.	.	.	2,917.33
Repairs of buildings	.	.	.	.	.	6,012.55
Repairs of docks and wharves	.	.	.	.	.	184.61
Other expenses	.	.	.	.	.	964.00
Total						\$62,792.45
Maintenance of equipment :						
Repairs and renewals of locomotives	.	.	.	.	.	\$13,816.21
Repairs and renewals of passenger cars	.	.	.	.	.	5,456.55
Repairs and renewals of freight cars	.	.	.	.	.	16,129.83
Repairs and renewals of work cars	.	.	.	.	.	792.10
Shop, machinery, tools, etc.	.	.	.	.	.	425.54
Total						\$36,620.23
Conducting transportation :						
Wages of enginemen, firemen, and roundhouse-men	.	.	.	.	.	\$16,959.22
Fuel for locomotives	.	.	.	.	.	19,482.43
Water supplies for locomotives	.	.	.	.	.	1,426.90

All other supplies for locomotives . . . . .	\$1,030.02
Wages of other trainmen . . . . .	11,741.21
All other train supplies . . . . .	610.05
Wages of switchmen, flagmen, and watchmen .	8,597.62
Expenses of telegraph, including train dispatch- ers and operators . . . . .	1,651.95
Wages of station agents, clerks, and laborers .	16,301.58
Station supplies . . . . .	1,665.29
Car mileage, balances . . . . .	4,673.69
Loss and damage . . . . .	1,879.56
Injuries to persons . . . . .	777.75
Other expenses . . . . .	3,012.78
<b>Total . . . . .</b>	<b>\$89,810.05</b>
<b>General expenses :</b>	
Salaries of officers . . . . .	\$7,900.00
Salaries of clerks . . . . .	5,300.15
General office expenses and supplies . . . .	113.57
Insurance . . . . .	1,715.77
Legal expenses . . . . .	852.12
Stationery and printing . . . . .	396.85
Other general expenses . . . . .	1,502.76
<b>Total . . . . .</b>	<b>\$17,781.22</b>
<b>Recapitulation of expenses :</b>	
Maintenance of way and structures . . . .	\$62,792.45
Maintenance of equipment . . . . .	36,620.23
Conducting transportation . . . . .	89,810.05
General expenses . . . . .	17,781.22
<b>Grand total . . . . .</b>	<b>\$207,003.95</b>
<b>Percentage of operating expenses to earnings .</b>	<b>81.70</b>
<b>PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.</b>	
Lands purchased . . . . .	\$72.00
Franchise of old Portland & Rochester R. R. Co. purchased by order of supreme judicial court .	914.04
<b>Total for construction . . . . .</b>	<b>\$986.04</b>
Land not needed for construction or otherwise, sold to city of Portland . . . . .	5,831.31
<b>Net decrease of property account for the year</b>	<b>\$4,845.27</b>

GENERAL BALANCE SHEET.	
Cost of road and equipment . . . . .	\$703,793.42
Lands in Maine . . . . .	21,304.09
Union branch . . . . .	113,469.62
Cash . . . . .	20,933.99
Bills receivable . . . . .	6,734.88
Net traffic balance from other companies . .	750.58
Materials and supplies . . . . .	15,574.86
Total . . . . .	\$882,561.44
Capital stock . . . . .	\$592,070.45
Funded debt . . . . .	113,500.00
Current liabilities :	
Accounts payable . . . . .	\$1,040.00
Suspense account . . . . .	25,971.07
Notes payable . . . . .	15,500.00
B. Bay improvement . . . . .	6,037.58
Injury fund . . . . .	5,514.63
Improvement fund . . . . .	3,000.00
Total current liabilities . . . . .	57,063.28
Dividends not called for . . . . .	280.00
Accrued rentals not yet due . . . . .	1,135.00
Profit and loss balance . . . . .	118,572.71
Total . . . . .	\$882,561.44
CAPITAL STOCK.	
Capital stock authorized by charter . . . . .	\$600,000.00
Capital stock authorized by votes of company . . . . .	\$600,000.00
Capital stock issued (number of shares, 5,920); amount paid in . . . . .	\$592,000.00
Capital stock, scrip . . . . .	70.45
Total amount paid in as per books of the company . . . . .	\$592,070.45
Total number of stockholders . . . . .	92
Number of stockholders in N. H. . . . .	3
Amount of stock held in N. H. . . . .	\$1,100.00
FUNDED DEBT.	
Terminal bonds due October 1, 1897, rate of interest, 4% . . . . .	\$113,500.00

Portland & Rochester R. R. terminal bonds, mortgage on road from near Green street in Portland to Maine Central R. R. in Portland.	
The interest on these bonds is guaranteed and paid by Boston & Maine R. R., as per agreement.	
Total amount of funded debt . . . . .	\$113,500.00
PASSENGER, FREIGHT, AND TRAIN MILEAGE.	
Passenger traffic :	
Number of passengers carried	
earning revenue . . . . .	268,489
Number of passengers carried one	
mile . . . . .	3,266,755
Average of distance carried, 12.18 miles.	
Total passenger revenue . . . . .	\$76,320.84
Average amount received from each passenger	.28426
Average receipts per passenger per mile . . . .	.02336
Passenger earnings per mile of road . . . . .	1,735.20
Passenger earnings per train mile . . . . .	.69911
Freight traffic :	
Number of tons carried of freight	
earning revenue . . . . .	272,439
Number of tons carried one mile . . . . .	11,285,258
Average distance haul of one ton, 41.042 miles.	
Total freight revenue . . . . .	\$159,915.68
Average amount received for each ton of freight	.58697
Average receipts per ton per mile . . . . .	.01417
Freight earnings per mile of road . . . . .	2,969.09915
Freight earnings per train mile . . . . .	1.67795
Train mileage :	
Miles run by passenger trains . . . . .	133,681
Miles run by freight trains . . . . .	95,304
Total mileage trains earning revenue . . . . .	228,985
Miles run by switching trains . . . . .	37,145
Miles run by construction and other trains . . .	27,225
Total train mileage . . . . .	293,355
Average number of persons employed . . . . .	244
RATES OF FARE.	
Average rate of fare per mile received for local tickets . . . . .	2.546 cents
Average rate of fare per mile received for mileage tickets . . . . .	2.500 "

Average rate of fare per mile received for season tickets . . . . .	.792 cents
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies . . . . .	3.515 "
RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local . . . . .	3.368 cents
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies . . . . .	1.083 "
DESCRIPTION OF ROAD OWNED.	
Main line of road from Portland, Me., to Rochester, N. H. . . . .	53.86 miles
Main line of road in New Hampshire . . . . .	3.00 "
Main line of road in Maine . . . . .	50.86 "
Branches owned by company, viz. :	
Union branch connecting Preble street with Union station, Portland, Me. . . . .	1.12 "
Total road belonging to this company . . . . .	54.98 "
Sidings and tracks not before enumerated . . . . .	18.09 "
Same in New Hampshire . . . . .	2.02 "
Total length of track owned, computed as single track . . . . .	73.07 "
Same in New Hampshire . . . . .	5.02 "
Total length of tracks laid with steel rails . . . . .	65.11 "
(Weights per yard, 50, 60, 75 lbs.)	
Total miles of road operated by this company . . . . .	54.98 "
Total miles of road operated by this company in New Hampshire . . . . .	3.00 "
Number of stations in New Hampshire, on all roads operated by this company . . . . .	2
Number of telegraph offices in same . . . . .	2
Number of stations on all roads owned by this company . . . . .	17
Same in New Hampshire . . . . .	1



## EQUIPMENT.

	Number owned.	Total number.	Maximum weight.	Average weight.	Number equipped with train brake.	Number equipped with driving-wheel brake.	Number equipped with patent coupler.
Passenger locomotives ...	8	.....	40 tons	35 tons	8	4	.....
Freight " .....	4	.....	47 tons	45 tons	4	4	.....
Other " .....	1	.....	27 tons	.....	1	1	.....
Total.....	13	13	.....	.....	13	9	.....
Passenger cars .....	11	.....	28½ tons	25 tons	.....	.....	10
Combination cars .....	4	.....	.....	20 tons	.....	.....	4
Baggage, mail, and express cars.....	5	.....	.....	13 tons	.....	.....	5
Total.....	20	20	.....	.....	.....	.....	19
Box freight cars (basis of 8 wheels) .....	50	.....	.....	9	.....	.....	45
Coal freight cars (basis of 8 wheels) .....	35	.....	.....	11	.....	.....	35
Flat freight cars (basis of 8 wheels) .....	98	.....	.....	7½	.....	.....	86
Total.....	183	183	.....	.....	.....	.....	166
Gravel cars in company's service .....	26	.....	.....	.....	.....	.....	.....
Derrick cars in company's service .....	1	.....	.....	.....	.....	.....	.....
Caboose cars in company's service.....	4	.....	.....	.....	2	.....	3
Other road cars in company's service .....	4	.....	.....	.....	1	.....	1
Construction cars in company's service .....	12	.....	.....	.....	.....	.....	.....
Total.....	47	47	.....	.....	3	.....	4

Number of cars in passenger equipment with 8 wheels, fitted with brakes for all wheels, 17.

Number of cars in passenger equipment with 12 wheels, fitted with brakes for all wheels, 1.

## STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

No accidents in New Hampshire during the year.

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GENERAL INFORMATION.

*Highway and railroad crossings in New Hampshire  
on miles of road owned.*

Number of railroad crossings at grade . . .	2
Portland, Great Falls & Conway R. R.	
Dover & Winnipisseogee R. R.	
Number of ties laid in New Hampshire . . .	300
Tons of steel rails laid in New Hampshire . . .	6.25

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BRIDGES ON ROADS OPERATED IN NEW HAMPSHIRE.

New steel bridge over Salmon Falls river at East Rochester,  
built in 1897.

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NAMES AND RESIDENCES OF OFFICERS.

George P. Wescott, *President*, Portland, Me.; N. and H. B. Cleaves, *General Counsel*, Portland, Me.; Joseph W. Peters, *Superintendent*, Portland, Me.; T. F. Tolman, *General Freight Agent*, Portland, Me.; William H. Conant, *Treasurer and Clerk of Corporation*, Portland, Me.

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NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

George P. Wescott, Portland, Me.; Nathan Webb, Portland, Me.; Charles McCarthy, Jr., Portland, Me.; William G. Davis, Portland, Me.; Lucius Tuttle, Boston, Mass.; Joseph S. Ricker, Deering, Me.; Franklin A. Wilson, Bangor, Me.; Frederick Robie, Gorham, Me.; Joseph H. Manley, Augusta, Me.; Samuel C. Lawrence, Medford, Mass.

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PROPER ADDRESS OF THE COMPANY.

PORTLAND & ROCHESTER RAILROAD,  
PORTLAND, ME.

---

GEORGE P. WESCOTT,  
*President.*

JOSEPH W. PETERS,  
*Superintendent.*

WILLIAM H. CONANT,  
*Treasurer.*

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## STATE OF MAINE.

CUMBERLAND, ss. Portland, September 6, 1898. Then personally appeared George P. Wescott, Joseph W. Peters, and William H. Conant, above named, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

CHARLES E. COBB,  
*Justice of the Peace.*

# REPORT

OF THE

## PORTSMOUTH & DOVER RAILROAD

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road . . . . .	\$46,140.00
Miscellaneous income, less expense . . . . .	154.35
Total income . . . . .	\$46,294.35
Dividends declared, 6 per cent . . . . .	46,140.00
Surplus for year ending June 30, 1898 . . . . .	\$154.35
Balance profit and loss account, June 30, 1897, surplus . . . . .	4,365.80
Balance profit and loss account June 30, 1898, surplus . . . . .	\$4,520.15
GENERAL BALANCE SHEET.	
Cost of road . . . . .	\$769,000.00
Cash . . . . .	4,520.15
Total . . . . .	\$773,520.15
Capital stock, common . . . . .	\$769,000.00
Profit and loss balance . . . . .	4,520.15
Total . . . . .	\$773,520.15

CAPITAL STOCK.	
Capital stock authorized by charter	\$769,000.00
Capital stock authorized by votes of company . . . . .	\$769,000.00
Capital stock issued (number of shares, 7,690); amount paid in . . . . .	\$769,000.00
Total number of stockholders . . . . .	242
Number of stockholders in N. H. . . . .	191
Amount of stock held in N. H. . . . .	\$490,600.00

DESCRIPTION OF ROAD OWNED.	
Main line of road from Portsmouth to Dover . . . . .	10.88 miles
Main line in New Hampshire . . . . .	10.88 "
Sidings and other tracks not before enumerated . . . . .	1.64 "
Same in New Hampshire . . . . .	1.64 "
Total length of track owned, computed as single track . . . . .	12.52 "
Same in New Hampshire . . . . .	12.52 "
Total length of tracks laid with steel rails . . . . .	10.88 "
(Weight per yard, 58 lbs.)	

GENERAL INFORMATION.	
<i>Highway and railroad crossings in New Hampshire on miles of road owned.</i>	
Number of crossings on highways at grade . . . . .	11
Number of crossings on highways over railroad . . . . .	1
Number of crossings on highways under railroad . . . . .	1
Number of highway bridges less than 18 feet above track . . . . .	1
Height of lowest bridge above the rails . . . . .	17.5 feet
Number of crossings at which gates or flagmen are maintained . . . . .	5
Number of railroad crossings at which there are neither signals or flagmen . . . . .	6

## NAMES AND RESIDENCES OF OFFICERS.

Frank Jones, *President*, Portsmouth, N. H.; Alfred F. Howard, *Treasurer*, Portsmouth, N. H.; Calvin Page, *Clerk of Corporation*, Portsmouth, N. H.

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NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Frank Jones, Portsmouth, N. H.; J. Albert Walker, Portsmouth, N. H.; Calvin Page, Portsmouth, N. H.; John W. Emery, Portsmouth, N. H.; Frank A. Christie, Dover, N. H.; William D. Sawyer, Dover, N. H.; E. R. Brown, Dover, N. H.

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## PROPER ADDRESS OF THE COMPANY.

PORTSMOUTH &amp; DOVER RAILROAD,

PORTSMOUTH, N. H.

---

FRANK JONES,*President.*

ALFRED F. HOWARD,

*Treasurer.*

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STATE OF NEW HAMPSHIRE.

ROCKINGHAM, ss. October 28, 1898. Then personally appeared Frank Jones, president, and Alfred F. Howard, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

WALLACE D. SMITH,

*Justice of the Peace.*



# REPORT

## OF THE

### SULLIVAN COUNTY RAILROAD

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation . . . . .	\$250,567.17
Less operating expenses . . . . .	184,492.46
Income from operation . . . . .	\$66,074.71
Miscellaneous income, less expenses . . . . .	163.66
Total income . . . . .	\$66,238.37
Deductions from income:	
Interest on funded debt accrued	
during the year . . . . .	\$14,280.00
Taxes . . . . .	11,924.44
Total deductions from income . . . . .	26,204.44
Net income . . . . .	\$40,033.93
Dividends declared, 8 per cent on common stock	40,000.00
Surplus for the year ending June 30, 1898 . . . . .	\$33.93
Balance profit and loss account, June 30, 1897, surplus . . . . .	130,965.24
Balance profit and loss account, June 30, 1898, surplus . . . . .	\$130,999.17
EARNINGS FROM OPERATION.	
Passenger revenue . . . . .	\$81,314.27
Less repayments:	
Tickets redeemed . . . . .	\$13.67
Excess fares refunded . . . . .	302.94
Total deductions . . . . .	316.61
Total passenger revenue . . . . .	\$80,997.66

Mail . . . . .	\$7,690.15
Express . . . . .	3,640.00
Extra baggage and storage . . . . .	1,409.37
Total passenger earnings . . . . .	\$93,737.18
Freight revenue . . . . .	\$160,871.24
Less overcharge to shippers . . . . .	4,041.25
Total freight earnings . . . . .	156,829.99
Total passenger and freight earnings . . . . .	\$250,567.17
OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway . . . . .	\$20,547.15
Renewals of rails . . . . .	9,726.69
Renewals of ties . . . . .	8,257.35
Repairs of bridges and culverts . . . . .	904.30
Repairs of fences, road crossings, signs, and cattle guards . . . . .	657.86
Repairs of buildings . . . . .	5,866.30
Repairs of telegraph . . . . .	8.50
Other expenses . . . . .	21.20
Total . . . . .	\$45,989.35
Maintenance of equipment:	
Repairs and renewals of locomotives . . . . .	\$8,051.38
Repairs and renewals of passenger cars . . . . .	179.07
Repairs and renewals of freight cars . . . . .	2,135.28
Shop, machinery, tools, etc. . . . .	197.66
Total . . . . .	\$10,563.39
Conducting transportation:	
Wages of enginemen, firemen, and roundhouse-men . . . . .	\$17,608.32
Fuel for locomotives . . . . .	33,200.75
Water supplies for locomotives . . . . .	739.03
All other supplies for locomotives . . . . .	752.88
Wages of other trainmen . . . . .	17,551.52
All other train supplies . . . . .	779.02
Wages of switchmen, flagmen, and watchmen . . . . .	3,335.05
Expense of telegraph, including train dispatchers and operators . . . . .	3,297.12
Wages of station agents, clerks, and laborers . . . . .	11,419.82
Station supplies . . . . .	1,121.71
Car mileage—balances . . . . .	23,439.53
Other expenses . . . . .	13.08
Total . . . . .	\$113,257.83

General expenses:	
Salaries of officers and clerks . . . . .	\$5,529.47
General office expenses and supplies . . . . .	261.67
Advertising . . . . .	369.56
Insurance . . . . .	832.64
Expense of fast freight lines . . . . .	146.33
Rents for tracks, yards, and terminals . . . . .	6,000.00
Legal expenses . . . . .	781.51
Stationery and printing . . . . .	655.56
Other general expenses . . . . .	105.11
Total . . . . .	\$14,681.89
Recapitulation of expenses:	
Maintenance of way and structures . . . . .	\$45,989.35
Maintenance of equipment . . . . .	10,563.39
Conducting transportation . . . . .	113,257.83
General expenses . . . . .	14,681.89
Grand total . . . . .	\$184,492.46
Percentage of operating expenses to earnings . . . . .	73.63
PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.	
Lands, land damages, and fences . . . . .	\$700.00
Net addition to property account for year . . . . .	\$700.00
GENERAL BALANCE SHEET.	
Cost of road . . . . .	\$888,755.37
Cost of equipment . . . . .	98,175.10
Due from solvent companies and other individuals . . . . .	22,389.37
Sundries . . . . .	3,400.00
Total . . . . .	\$1,012,719.84
Capital stock, common . . . . .	\$500,000.00
Funded debt . . . . .	357,000.00
Audited vouchers and accounts . . . . .	21,150.67
Accrued interest not yet due . . . . .	3,570.00
Profit and loss balance . . . . .	130,999.17
Total . . . . .	\$1,012,719.84

CAPITAL STOCK.		
Capital stock authorized by charter	\$500,000.00	
Capital stock authorized by votes of company . . . . .	\$500,000.00	
Capital stock issued (number of shares, 5,000); amount paid in . . . . .		\$500,000.00
Total number of stockholders . . . . .	9	
FUNDED DEBT.		
First mortgage bonds due April 1, 1924; rate of interest, 4% . . . . .		\$357,000.00
Interest paid on same during year	\$14,280.00	
PASSENGER, FREIGHT, AND TRAIN MILEAGE.		
Passenger traffic:		
Number of passengers carried		
earning revenue . . . . .	173,072	
Number passengers carried one mile . . . . .	3,445,186	
Average of distance carried, 19.91 miles.		
Total passenger revenue . . . . .		\$80,997.66
Average amount received from each passenger		.46800
Average receipts per passenger per mile . . . .		.02351
Passenger earnings per mile of road . . . . .		3,605.28
Passenger earnings per train mile . . . . .		1.25283
Freight traffic:		
Number of tons carried of freight		
earning revenue . . . . .	789,925	
Number of tons carried one mile	19,751,128	
Average distance haul of one ton, 25.004 miles.		
Total freight revenue . . . . .		\$156,829.99
Average amount received for each ton of freight		.19854
Average receipts per ton per mile . . . . .		.00794
Freight earnings per mile of road . . . . .		6,031.92
Freight earnings per train mile . . . . .		1.08084
Train mileage:		
Miles run by passenger trains . . . . .		74,820
Miles run by freight trains . . . . .		145,100
Total mileage trains earning revenue . . . . .		219,920
Miles run by switching trains . . . . .		56,428
Miles run by construction and other trains . .		8,392
Total train mileage . . . . .		284,740
Average number of persons employed . . . . .		130

RATES OF FARE.	
Average rate of fare per mile received for local tickets . . . . .	2.30 cents
Average rate of fare per mile received for mileage tickets . . . . .	2.00 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies . . . . .	2.60 "
RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local . . . . .	8.21 cents
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies . . . . .	0.75 "
DESCRIPTION OF ROAD OWNED.	
Main line of road from Bellows Falls, Vt., to Windsor, Vt. . . . .	26.00 miles
Main line of road in New Hampshire . . . . .	25.19 "
Main line of road in Vermont . . . . .	.81 "
Double track on main line . . . . .	8.62 "
Same in New Hampshire . . . . .	8.62 "
Sidings and other tracks not before enumerated . . . . .	6.88 "
Same in New Hampshire . . . . .	6.88 "
Total length of track owned, computed as single track . . . . .	41.50 "
Same in New Hampshire . . . . .	40.69 "
Total length of track laid with steel rails . . . . .	41.50 "
(Weights per yard, 56 to 75 lbs.)	
Total miles of road operated by this company . . . . .	26.00 "
Total miles of road operated by this company in New Hampshire . . . . .	25.19 "
Number of stations in New Hampshire, on all roads operated by this company . . . . .	6
Number of telegraph offices in same . . . . .	5
Number of stations on all roads owned by this company . . . . .	8
Same in New Hampshire . . . . .	6

## EQUIPMENT.

	Number owned.	Total number.	Maximum weight.	Average weight.	Number equipped with train brake.	Number equipped with driving-wheel brake.
Passenger locomotives .....	2	2	.....	.....	.....	.....
Freight " .....	6	6	.....	.....	.....	.....
Other " .....	1	1	.....	.....	.....	.....
Total .....	9	9	78,600	73,000	9	9

## LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers .....	.....	.....	.....	.....	.....	.....	.....	.....
Employees .....	.....	.....	1	.....	1	.....	1	.....
Others .....	.....	.....	1	.....	1	.....	1	.....
	.....	.....	2	.....	2	.....	2	.....

## STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

March 12. At Claremont Junction, J. S. Streeter, brakeman, struck an overhead bridge and was fatally injured.

August 23. At North Walpole, Alexander Gay, while riding across track on a bicycle, was struck by engine and instantly killed.

## GENERAL INFORMATION.

*Highway and railroad crossings in New Hampshire on miles of road owned.*

Number of crossings on highways at grade .	28
Number of crossings on highways over railroad	2
Number of crossings on highways under railroad	3
Number of highway bridges 18 feet above track	1
Number of highway bridges less than 18 feet above track . . . . .	1



Height of lowest bridge above the rails . . .	17 ft. 8 in.
Number of crossings at which gates or flagmen are maintained . . . . .	2
Number of crossings at which there are neither signals nor flagmen . . . . .	26

*New bridges of over ten feet span, built within the year, on roads operated in New Hampshire (including those replacing old structures and those built where none before existed).*

Location.	To replace.	Description.	Length of spans and number of tracks.	Cost.
Windsor, Vt.	Span wrecked by high wa- ter. ....	Riveted through, and plate girder.	1 span 175 feet... 1 span 83 feet.... Single track.....	\$38,457.15

*Bridges on roads operated in New Hampshire.*

Total amount expended for repairs and renewals of bridges . . . . .	\$904.30
Number of new ties laid in New Hampshire . .	18,432
Tons of steel rails laid in New Hampshire:	
New . . . . .	995
Old . . . . .	33

*Buildings.*

Passenger depot at Claremont Junction, N. H.

NAMES AND RESIDENCES OF OFFICERS.

John H. Albin, *President*, Concord, N. H.; William F. Berry, *General Traffic Manager*, Winchester, Mass.; William J. Hobbs, *General Auditor*, Malden, Mass.; H. E. Folsom, *Superintendent*, Lyndonville, Vt.; M. T. Donovan, *General Freight Agent*, Somerville, Mass.; D. J. Flanders, *General Passenger and Ticket Agent*, Malden, Mass.; Amos Blanchard, *Assistant Treasurer*, Andover, Mass.; H. A. Albin, *Clerk of Corporation*, Concord, N. H.; N. E. Martin, *Treasurer*, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

J. H. Albin, Concord, N. H.; J. H. Williams, Bellows Falls, Vt.; C. J. Amidon, Hinsdale, N. H.; George H. Stowell, Claremont, N. H.; George W. Abbott, Penacook, N. H.; N. E. Martin, Concord, N. H.; George E. Anderson, Nashua, N. H.

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PROPER ADDRESS OF THE COMPANY.

SULLIVAN COUNTY RAILROAD.

BOSTON, MASS.

Corporate office, Concord, N. H.

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JOHN H. ALBIN,  
*President.*

AMOS BLANCHARD,  
*Assistant Treasurer.*

WILLIAM J. HOBBS,  
*General Auditor.*

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STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. November 1, 1898. Then personally appeared John H. Albin, and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

DEWITT C. HOWE,  
*Justice of the Peace.*

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COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. November 2, 1898. Then personally appeared Amos Blanchard and William J. Hobbs, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

A. WETHERELL DRAPER,  
*Justice of the Peace.*

# REPORT

## OF THE

### SUNCOOK VALLEY RAILROAD

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road . . . . .	\$14,700.00
Salaries and maintenance of organization . .	340.43
Net income . . . . .	\$14,359.57
Dividends declared, 6 per cent . . . . .	14,400.00
Deficit for year ending June 30, 1898 . . .	\$40.43
Balance profit and loss account June 30, 1897, surplus . . . . .	402.16
Balance profit and loss account June 30, 1898, surplus . . . . .	\$361.73
GENERAL BALANCE SHEET.	
Cost of road . . . . .	\$348,199.19
Cash . . . . .	2,558.54
Total . . . . .	\$350,757.73
Capital stock . . . . .	\$341,700.00
Contributions . . . . .	8,696.00
Profit and loss balance . . . . .	361.73
Total . . . . .	\$350,757.73
CAPITAL STOCK.	
Capital stock authorized by charter . . . . .	\$500,000.00
Capital stock authorized by votes of company . . . . .	\$341,700.00
Capital stock issued (number of shares, 3,417); amount paid in . . . . .	\$341,700.00

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Total number of stockholders . . . . .	176
Number of stockholders in N. H. . . . .	160
Amount of stock held in N. H. . . . .	\$323,700.00
Non-dividend paying stock included in above, \$101,700.	

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## DESCRIPTION OF ROAD OWNED.

Main line of road from Suncook to Pittsfield . . . . .	17.37 miles
Main line of road in New Hampshire . . . . .	17.37 "
Total length of branches owned by company in New Hampshire . . . . .	17.37 "
Sidings and other tracks not before enumerated . . . . .	3.56 "
Same in New Hampshire . . . . .	3.56 "
Total length of track owned, computed as single track . . . . .	20.93 "
Same in New Hampshire . . . . .	20.93 "
Total length of tracks laid with steel rails . . . . .	14.35 "
Number of stations in New Hampshire on all <i>roads operated</i> by this company . . . . .	6
Number of stations on all <i>roads owned</i> by this company . . . . .	6

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## NAMES AND RESIDENCES OF OFFICERS.

Hiram A. Tuttle, *President*, Pittsfield, N. H.; Walter M. Parker, *Treasurer*, Manchester, N. H.; Nathan P. Hunt, *Clerk of Corporation*, Manchester, N. H.

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## NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

James B. Tennant, Epsom, N. H.; John C. French, Manchester, N. H.; Charles H. Carpenter, Chichester, N. H.; George E. Kent, Pittsfield, N. H.; William F. Head, Hooksett, N. H.; Frederick Smyth, Manchester, N. H.; Hiram A. Tuttle, Pittsfield, N. H.

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## PROPER ADDRESS OF THE COMPANY.

## SUNCOOK VALLEY RAILROAD,

WALTER M. PARKER, *Treasurer*,

MANCHESTER, N. H.

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HIRAM A. TUTTLE,  
*President.*

WALTER M. PARKER,  
*Treasurer.*

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## STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. October 6, 1898. Then personally appeared Hiram A. Tuttle, president, and Walter M. Parker, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

ORIEN B. DODGE,

*Justice of the Peace.*

# REPORT

## OF THE

### UPPER COÖS RAILROAD

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.		
Income from lease of road . . . . .		\$66,685.00
Salaries and maintenance of organization . . . . .	\$500.00	
Interest on funded debt accrued . . . . .	45,185.00	
Total deductions . . . . .		45,685.00
Net income . . . . .		\$21,000.00
Dividends declared, 6 per cent . . . . .		21,000.00
GENERAL BALANCE SHEET.		
Cost of road . . . . .		\$1,161,478.12
Cost of equipment . . . . .		231,521.88
Total permanent investments . . . . .		\$1,393,000.00
Capital stock . . . . .		\$350,000.00
Funded debt . . . . .		1,043,000.00
Total . . . . .		\$1,393,000.00
CAPITAL STOCK.		
Capital stock authorized by charter	\$350,000.00	
Capital stock authorized by votes of company . . . . .	\$350,000.00	
Capital stock issued (number of shares, 3,500); amount paid in . . . . .		\$350,000.00
Total number of stockholders . . . . .	20	
Number of stockholders in N. H. . . . .	7	
Amount of stock held in N. H. . . . .	\$233,300.00	



FUNDED DEBT.	
First mortgage bonds due May 1, 1930; rate of interest, 4% . . . . .	\$350,000.00
Interest paid on same during year . . . . .	\$14,000.00
First mortgage bonds due May 1, 1940; rate of interest, 4½% . . . . .	693,000.00
Interest paid on same during year . . . . .	\$31,185.00
Total amount of funded debt . . . . .	\$1,043,000.00

DESCRIPTION OF ROAD OWNED.	
Main line of road from Quebec Junction to Beecher Falls, Vt. . . . .	55 miles
Total road belonging to this company . . . . .	55 "

#### NAMES AND RESIDENCES OF OFFICERS.

George Van Dyke, *President*, Lancaster, N. H.; George F. Evans, *General Manager*, Portland, Me.; Irving W. Drew, *General Counsel*, Lancaster, N. H.; T. S. McGowen, *Treasurer*, 17 State street, Boston, Mass.; Chester B. Jordan, *Clerk of Corporation*, Lancaster, N. H.

#### NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

George Van Dyke, Lancaster, N. H.; Frank Jones, Portsmouth, N. H.; C. H. Sinclair, Portsmouth, N. H.; Charles Howard, Boston, Mass.; Irving W. Drew, Lancaster, N. H.; Henry O. Kent, Lancaster, N. H.

#### PROPER ADDRESS OF THE COMPANY.

UPPER COOS RAILROAD COMPANY,  
17 STATE STREET, BOSTON, MASS.

GEORGE VAN DYKE,  
*President.*

THOMAS S. MCGOWEN,  
*Treasurer and Clerk.*

#### COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, July 29, 1898. Then personally appeared Thomas S. McGowen, treasurer, and made oath to the foregoing statement by him subscribed, according to his best knowledge and belief.

WALTER BURGESS,  
*Justice of the Peace.*

# REPORT

## OF THE

### WILTON RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.		
Income from lease of road to Boston & Maine R. R., 99 years, from 1883 . . . . .		\$20,400.00
Dividends declared, 8½ per cent . . . . .		20,400.00
Balance profit and loss account June 30, 1898, contingent fund . . . . .		\$1,000.00
GENERAL BALANCE SHEET.		
Cost of road . . . . .		\$242,600.00
Cash . . . . .		2,327.75
Total . . . . .		\$244,927.75
Capital stock :		
Common . . . . .	\$240,000.00	
Preferred . . . . .	2,600.00	
Total capital stock . . . . .		\$242,600.00
Current liabilities :		
Dividends not called for . . . . .	\$1,327.75	
Contingent fund . . . . .	1,000.00	
Total current liabilities . . . . .		2,327.75
Total . . . . .		\$244,927.75
CAPITAL STOCK.		
Capital stock authorized by charter . . . . .	\$250,000.00	
Capital stock authorized by votes of company . . . . .	\$240,000.00	
Total amount paid in as per books of the company . . . . .		\$240,000.00
Total number of stockholders . . . . .	233	
Number of stockholders in N. H. . . . .	206	
Amount of stock held in N. H. . . . .	\$2,076.00	

DESCRIPTION OF ROAD OWNED.	
Main line of road from Nashua to Wilton . . .	15.50 miles
Main line of road in New Hampshire . . .	15.50 "
Total length of track owned, computed as single track . . .	15.50 "
Total length of tracks laid with steel rails (13 miles $4\frac{1}{2}$ -inch 72-lb rail; $2\frac{1}{2}$ miles 4-inch 60-lb. rail) . . .	15.50 "

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NAMES AND RESIDENCES OF OFFICERS.

Solomon Spalding, *President*, Nashua, N. H.; G. C. Shattuck, *Auditor*, Nashua, N. H.; William E. Spalding, *Treasurer*, Nashua, N. H.; Isaac S. Whiting, *Clerk of Corporation*, Wilton, N. H.

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NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Solomon Spalding, Nashua, N. H.; G. A. Ramsdell, Nashua, N. H.; John A. Spalding, Nashua, N. H.; H. A. Whiting, Wilton, N. H.; George O. Whiting, Lexington, Mass.

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PROPER ADDRESS OF THE COMPANY.

WILTON RAILROAD COMPANY,

NASHUA, N. H.

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SOLOMON SPALDING,  
*President.*

WILLIAM E. SPALDING,  
*Treasurer.*

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STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. November 9, 1898. Then personally appeared Solomon Spalding, president, and William E. Spalding, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

W. A. FARLEY,  
*Justice of the Peace.*

# REPORT

OF THE

## WORCESTER, NASHUA & ROCHESTER RAILROAD

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road . . . . .	\$250,000.00
Salaries and maintenance of organization . . . . .	\$1,818.26
Interest on funded debt accrued . . . . .	71,040.00
Interest and discount on interest-bearing current liabilities . . . . .	4,373.76
Total deductions . . . . .	77,232.02
Net income . . . . .	\$172,767.98
Dividends declared, $2\frac{1}{2}$ and $2\frac{3}{4}$ per cent semi-annual, on 30,644 shares . . . . .	160,881.00
Surplus for year ending June 30, 1898 . . . . .	\$11,886.98
Balance profit and loss account June 30, 1897, deficit . . . . .	439,187.13
Balance profit and loss account June 30, 1898, deficit . . . . .	\$427,300.15
GENERAL BALANCE SHEET.	
Cost of road . . . . .	\$4,138,584.99
Cost of equipment . . . . .	415,336.03
Total permanent investments . . . . .	\$4,553,921.02

Cash . . . . .	\$16,758.83	
Receivable, Worcester, Nashua & Rochester R. R. stock . . . . .	35,300.00	
Total cash and current assets . . . . .		\$52,058.83
Profit and loss balance, deficit . . . . .		427,300.15
Total . . . . .		\$5,033,280.00
Capital stock, common . . . . .		\$3,099,800.00
Funded debt . . . . .		1,776,000.00
Current liabilities :		
Loans and bills payable . . . . .	\$150,000.00	
Matured interest coupons unpaid (including coupons due July 1) . . . . .	3,680.00	
Total current liabilities . . . . .		153,680.00
Accrued interest not yet due . . . . .		3,800.00
Total . . . . .		\$5,033,280.00
CAPITAL STOCK.		
Capital stock authorized by charter . . . . .	\$3,600,000.00	
Capital stock authorized by votes of company . . . . .	\$3,099,800.00	
Capital stock issued (number of shares, 30,998); amount paid in . . . . .		\$3,099,800.00
Total number of stockholders . . . . .	817	
Number of stockholders in N. H. . . . .	195	
Amount of stock held in N. H. . . . .	\$1,709,700.00	
FUNDED DEBT.		
Bonds due January 1, 1906; rate of interest, 4% . . . . .		\$150,000.00
Interest paid on same during year . . . . .	\$6,000.00	
Bonds due January 1, 1913; rate of interest, 4% . . . . .		511,000.00
Interest paid on same during year . . . . .	\$18,980.00	
Bonds due January 1, 1930; rate of interest, 4% . . . . .		735,000.00
Interest paid on same during year . . . . .	\$27,380.00	
Bonds due October 1, 1934; rate of interest, 4% . . . . .		380,000.00
Interest paid on same during year . . . . .	\$11,200.00	
All above secured by first mortgage.		
Total amount of funded debt . . . . .		\$1,776,000.00

DESCRIPTION OF ROAD OWNED.	
Main line of road from Worcester, Mass., to Rochester, N. H. . . . .	94.48 miles
Main line of road in New Hampshire . . . . .	55.02 "
Main line of road in Massachusetts . . . . .	39.46 "
Double track on main line . . . . .	18.13 "
Total road belonging to this company . . . . .	94.48 "
(Weights of rails per yard, 58 to 60 lbs.)	

EQUIPMENT.

The rolling stock of this company is leased to the Boston & Maine railroad, and will be included in its report.

GENERAL INFORMATION.

Included in Boston & Maine report.

NAMES AND RESIDENCES OF OFFICERS.

Elijah B. Stoddard, *President*, Worcester, Mass.; Frank P. Goulding, *General Counsel*, Worcester, Mass.; Elijah B. Stoddard, *Auditor*, Worcester, Mass.; Thomas F. Baxter, *Treasurer*, 17 State street, Boston, Mass.; Edward D. Stoddard, *Clerk of Corporation*, Worcester, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Charles A. Sinclair, Portsmouth, N. H.; Frank Jones, Portsmouth, N. H.; George W. Armstrong, Brookline, Mass.; Elijah B. Stoddard, Worcester, Mass.; Charles Holman, Nashua, N. H.; John A. Spalding, Nashua, N. H.; Frank G. Clarke, Peterborough, N. H.; Albert Wallace, Rochester, N. H.

PROPER ADDRESS OF THE COMPANY.

THE WORCESTER, NASHUA & ROCHESTER RAILROAD  
COMPANY,  
BOSTON, MASS., AND WORCESTER, MASS.

ELIJAH B. STODDARD,  
*President.*

THOMAS F. BAXTER,  
*Treasurer.*

ELIJAH B. STODDARD,  
*Auditor.*



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COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, August 18, 1898. Then personally appeared Elijah B. Stoddard, president, and Thomas F. Baxter, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

THOMAS S. MCGOWAN,  
*Justice of the Peace.*

PART IV.

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STREET RAILWAY RETURNS.



# REPORT

## OF THE

# CHESTER & DERRY RAILROAD ASSO- CIATION.

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation . . . .	\$10,044.28
Operating expenses . . . . .	8,034.98
Net income from operation . . . . .	\$2,009.30
Total income from other sources than operation . . . . .	6.55
Gross income above operating expenses . . . . .	\$2,015.85
Charges upon income accrued during the year :	
Interest on funded debt . . . . .	\$2,500.00
Interest and discount on unfunded debts and loans . . . . .	162.94
Total charges and deductions from income . . . . .	2,662.94
Deficit for year ending June 30, 1898 . . . . .	\$647.09
Amount of deficit, June 30, 1897 . . . . .	1,600.08
Total deficit, June 30, 1898 . . . . .	\$2,247.17
EARNINGS FROM OPERATION.	
Receipts from passengers carried . . . . .	\$8,372.16
Receipts from carriage of mails and parcels . . . . .	708.59
Receipts from advertising in cars . . . . .	97.29
Other earnings from operation, freight . . . . .	866.24
Gross income from operation . . . . .	\$10,044.28
EXPENSES OF OPERATION.	
General expenses :	
General office expenses and supplies . . . . .	\$70.23
Insurance . . . . .	308.13

Maintenance of roadway and buildings :	
Repairs of road-bed and track . . . .	\$768.51
Repairs of electric line construction . . . .	35.41
Removal of snow and ice . . . . .	114.65
Maintenance of equipment :	
Repairs of cars and other vehicles . . . .	250.05
Repairs of electric equipment of cars . . . .	10.71
Transportation expenses :	
Cost of electric motive power . . . . .	3,012.95
Wages and compensation of persons employed in conducting transportation . . . . .	3,078.06
Rentals of buildings and other property . . . .	32.00
Other transportation expenses :	
Heating cars, \$108; oil, \$23.40; sundries, \$222.88	354.28
Total operating expenses . . . . .	\$8,034.98

PROPERTY ACCOUNTS.	
Additions :	
Extension of railway and tracks (length, 160 feet) . . . . .	\$165.00
New electric line construction (length, 160 feet)	9.34
Total additions to railway . . . . .	\$174.34
Additional car . . . . .	61.47
Other new buildings necessary for operation of railway . . . . .	230.37
Additions to other permanent property :	
Pavilion . . . . .	1,693.56
Total additions to property accounts . . . .	\$2,159.74

GENERAL BALANCE SHEET.	
<i>Assets.</i>	
Railway :	
Roadbed and tracks . . . . .	\$63,565.00
Electric line construction, including poles, wiring, feeder lines, etc. . . . .	17,709.34
Total cost of railway owned . . . . .	\$81,274.34
Equipment :	
Cars and other rolling stock and vehicles . . . . .	\$4,637.53
Electric equipment of same . . . . .	4,801.59
Snowplow . . . . .	1,700.00
Total cost of equipment owned . . . . .	11,139.12

Land and buildings :		
Land necessary for operation of railway . . . . .	\$3,500.00	
Electric power stations, including equipment . . . . .	2,500.00	
Other buildings necessary for operation of railway . . . . .	2,461.05	
Total cost of land and buildings owned . . . . .		\$8,461.05
Total cost of other permanent property owned . . . . .		1,693.56
Total permanent investments . . . . .		\$102,568.07
Cash and current assets :		
Cash . . . . .	\$188.26	
Bills and accounts receivable . . . . .	125.00	
Total cash and current assets . . . . .		313.26
Profit and loss balance, deficit . . . . .		2,455.50
Total . . . . .		\$105,336.83
<i>Liabilities.</i>		
Capital stock, common . . . . .		\$50,000.00
Funded debt . . . . .		50,000.00
Loans and bills payable . . . . .		5,128.50
Interest accrued and not yet due . . . . .		208.33
Total . . . . .		\$105,336.83
<b>CAPITAL STOCK.</b>		
Capital stock authorized by law, common . . . . .		\$50,000.00
Capital stock authorized by votes of company, common . . . . .		\$50,000.00
Capital stock issued and outstanding, common . . . . .		\$50,000.00
Number of shares issued and outstanding, common . . . . .		500
Number of stockholders, common . . . . .		135
Number of stockholders in N. H., common . . . . .		132
Amount of stock held in N. H., common . . . . .		\$49,700.00
<b>FUNDED DEBT.</b>		
First mortgage, 5 per cent 5-30 gold bonds :		
Rate of interest . . . . .		5 per cent
Date of maturity . . . . .		1926
Amount outstanding . . . . .		\$50,000.00
Interest paid during year . . . . .		2,500.00



VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during the year . . . . .	188,311
Number of car miles run . . . . .	59,800
Average number of persons employed . . . . .	6
EQUIPMENT.	
Box passenger cars equipped for electric power . . . . .	3
Number of all above cars with four wheels . . . . .	3
Snowplows . . . . .	1
Freight cars . . . . .	1
Electric motors . . . . .	10
Generator . . . . .	1
DESCRIPTION OF RAILWAY.	
Length of railway line . . . . .	7 $\frac{3}{4}$ miles
Length of sidings, switches, etc. . . . .	$\frac{1}{8}$ "
Total length, computed as single track . . . . .	7 $\frac{7}{8}$ miles

Motive power, all electric.

System of electric motive power in use by the company, Westinghouse.

This railway is located in Chester and Derry, N. H.

#### PROPER ADDRESS OF THE COMPANY.

CHESTER & DERRY RAILROAD ASSOCIATION,

WEST DERRY, N. H.

#### NAMES AND RESIDENCES OF OFFICERS.

C. S. Campbell, *President*, Derry, N. H.; Charles Bartlett, *Vice-President*, Derry, N. H.; F. J. Shepard, *Treasurer*, West Derry, N. H.; A. H. Wilcomb, *Clerk of Corporation*, Chester, N. H.; G. K. Bartlett, *General Counsel*, West Derry, N. H.; F. J. Shepard, *General Manager*, West Derry, N. H.; Charles Bartlett, *Superintendent*, Derry, N. H.

---

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

C. S. Campbell, Derry, N. H.; G. K. Bartlett, Derry, N. H.; Charles Bartlett, Derry, N. H.; F. J. Shepard, West Derry, N. H.; A. H. Wilcomb, Chester, N. H.; N. W. Goldsmith, Chester, N. H.; G. S. West, Chester, N. H.

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We hereby certify that the statements contained in the foregoing report are full, just, and true.

C. S. CAMPBELL,  
*President.*

F. J. SHEPARD,  
*Treasurer.*

CHARLES BARTLETT,  
*Superintendent.*

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STATE OF NEW HAMPSHIRE.

ROCKINGHAM, ss. October 8, 1898. Then personally appeared the above named C. S. Campbell, F. J. Shepard, and Charles Bartlett, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

JOS. B. BARTLETT,  
*Justice of the Peace.*

# REPORT

## OF THE

### CONCORD STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation . . . . .	\$52,439.90
Operating expenses . . . . .	44,509.79
Net income from operation . . . . .	\$7,930.11
Miscellaneous income, less expense of collecting:	
Advertising in cars . . . . .	\$300.00
Revenue from park . . . . .	160.94
Total income from other sources . . . . .	460.94
Gross income above operating expenses . . . . .	\$8,391.05
Charges upon income accrued during year:	
Interest on funded debt . . . . .	\$5,800.00
Interest and discount on unfunded debts and loans . . . . .	112.25
Taxes . . . . .	\$11.01
Total charges and deductions from income . . . . .	6,723.26
Total surplus June 30, 1898 . . . . .	\$1,667.79
EARNINGS FROM OPERATION.	
Receipts from passengers carried . . . . .	\$51,978.96
Receipts from advertising in cars . . . . .	300.00
Revenue from park . . . . .	160.94
Gross income from operation . . . . .	\$52,439.90

EXPENSES OF OPERATION.	
General expenses:	
Pay-roll and fuel . . . . .	\$30,717.36
General office rent . . . . .	300.00
Insurance . . . . .	234.58
Miscellaneous supplies and shop expenses . . . . .	1,257.85
Maintenance of roadway and buildings:	
Repairs of roadbed and track, buildings and equipment . . . . .	12,000.00
Total operating expenses . . . . .	\$44,509.79
PROPERTY ACCOUNTS.	
Additional cars (1) . . . . .	\$100.00
Other additional equipment . . . . .	457.67
Additional land necessary for operating railway . . . . .	400.00
Total additions to property accounts . . . . .	\$957.67
GENERAL BALANCE SHEET.	
<i>Assets.</i>	
Total cost of railway owned . . . . .	\$91,700.73
Total cost of equipment owned . . . . .	102,397.39
Total cost of lands and buildings owned . . . . .	29,893.91
Cash and current assets:	
Cash . . . . .	\$1,015.03
Bills and accounts receivable . . . . .	2,500.00
Total cash and current assets . . . . .	3,515.03
Profit and loss balance, deficit . . . . .	1,017.94
Total . . . . .	\$228,525.00
<i>Liabilities.</i>	
Capital stock:	
Common . . . . .	\$50,000.00
Preferred . . . . .	50,000.00
Funded debt . . . . .	118,500.00
Bills payable . . . . .	10,025.00
Total . . . . .	\$228,525.00

CAPITAL STOCK.	
Capital stock authorized by law:	
Common . . . . .	\$100,000.00
Preferred . . . . .	50,000.00
Total amount authorized by law	\$150,000.00
Capital stock authorized by votes of company:	
Common . . . . .	\$50,000.00
Preferred . . . . .	50,000.00
Total am't authorized by vote	\$100,000.00
Capital stock issued and outstanding, common .	\$50,000.00
Capital stock issued and outstanding, preferred	50,000.00
Total capital stock outstanding . . . .	\$100,000.00
No. of shares issued and outstanding, common .	500
No. of shares issued and outstanding, preferred	500
Total number shares outstanding . . . .	1,000
Number of stockholders, common . . . .	57
Number of stockholders, preferred . . . .	16
Total number of stockholders . . . . .	73
Number of stockholders in N. H., common . .	49
Number of stockholders in N. H., preferred . .	13
Total stockholders in New Hampshire . . .	62
Amount of stock held in N. H., common . .	\$46,500.00
Amount of stock held in N. H., preferred . .	47,700.00
Total stock held in New Hampshire . . . .	\$94,200.00
FUNDED DEBT.	
First mortgage bonds:	
Rate of interest . . . . .	5 per cent
Date of maturity . . . . .	Dec. 1, 1913
Amount outstanding . . . . .	\$116,000.00
Interest paid during year . . . . .	5,800.00
VOLUME OF TRAFFIC.	
Number of passengers carried during year . .	1,039,573
Average number of persons employed . . . .	58

EQUIPMENT.	
Box passenger cars equipped for electric power	12
Open passenger cars equipped for electric power	9
Trail cars equipped for electric power . . .	7
Total passenger cars of all kinds . . .	28
Number of all above cars with four wheels . .	18
Number of all above cars with eight wheels . .	10
Snow plows . . . . .	1
Steam motor . . . . .	1
Carts and snow sleds . . . . .	4
Express wagon and tower wagon . . . . .	2
Harnesses (double, 2; single, 1) . . . . .	3
Other items of equipment . . . . .	36
RAILWAY OPERATED.	
Total length of main track operated . . . .	11.5 miles
Length of sidings, switches, etc., operated . .	1 "
Total length, computed as single track . .	12.5 miles

System of electric motive power used by the company, General Electric and Westinghouse.

This railway is located in Concord, West Concord, and Penacook.

#### MISCELLANEOUS.

This company's railway crosses Concord & Montreal R. R. at West Concord.

#### PROPER ADDRESS OF THE COMPANY.

CONCORD STREET RAILWAY,

CONCORD, N. H.

#### NAMES AND RESIDENCES OF OFFICERS.

J. H. Albin, *President*, Concord, N. H.; A. B. Cross, *Treasurer*, Concord, N. H.; George W. Abbott, *Auditor*, Concord, N. H.; A. B. Cross, *Clerk of Corporation*, Concord, N. H.; Albin, Martin & Howe, *General Counsel*, Concord, N. H.; Henry E. Chamberlin, *Superintendent*, Concord, N. H.



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NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

John H. Albin, Concord, N. H.; George A. Cummings, Concord, N. H.; Howard A. Dodge, Concord, N. H.; Paul R. Holden, West Concord, N. H.; George W. Abbott, Concord, N. H.; Gardner B. Emmons, Concord, N. H.; Hiram A. Tuttle, Pittsfield, N. H.

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We hereby certify that the statements contained in the foregoing report are full, just, and true.

J. H. ALBIN,  
*President.*

A. B. CROSS,  
*Treasurer.*

HENRY E. CHAMBERLIN,  
*Superintendent.*

---

STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. October 31, 1898. Then personally appeared the above named J. H. Albin, A. B. Cross, and Henry E. Chamberlin, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

JAMES H. MORRIS,  
*Justice of the Peace.*

# REPORT

## OF THE

### EXETER STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1898.

#### GENERAL EXHIBIT FOR THE YEAR.

Gross income from operation . . . . .	\$28,974.50
Operating expenses . . . . .	19,217.14
Net income from operation . . . . .	\$9,757.36
Sale of old material . . . . .	48.47
Gross income above operating expenses . . . . .	\$9,805.83
Interest on funded debt . . . . .	4,875.00
Net divisible income . . . . .	\$4,930.83
Total surplus June 30, 1898 . . . . .	\$4,930.83

#### EARNINGS FROM OPERATION.

Receipts from passengers carried . . . . .	\$27,229.60
Receipts from carriage of mails and parcels . . . . .	448.81
Rentals of buildings and other property . . . . .	399.09
Receipts from advertising in cars . . . . .	897.00
Sale of old material . . . . .	48.47
Gross income from operation . . . . .	\$29,022.97

#### EXPENSES OF OPERATION.

General expenses:	
Salaries of general officers and clerks . . . . .	\$950.46
General office expenses and supplies . . . . .	534.93
Legal expenses . . . . .	135.00
Insurance . . . . .	908.18
Amusements . . . . .	619.00
Lighting cars and buildings . . . . .	137.73

Maintenance of roadway and buildings:	
Repairs of road-bed and track . . . .	\$848.25
Repairs of electric line construction . . . .	160.89
Removal of snow and ice . . . . .	946.07
Maintenance of equipment:	
Repairs of cars and other vehicles . . . .	181.88
Repairs of electric equipment of cars . . . .	355.65
Transportation expenses:	
Cost of electric motive power . . . . .	5,335.72
Wages and compensation of persons employed in conducting transportation . . . . .	8,019.33
Damages for injuries to persons and property	84.05
Total operating expenses . . . . .	\$19,217.14

## GENERAL BALANCE SHEET.

*Assets.*

Railway:		
Roadbed and tracks . . . . .	\$97,103.80	
Electric line construction, including poles, wiring, feeder lines, etc. . . . .	22,585.97	
Salaries, engineering, and other expenses incident to construction . . . . .	6,165.00	
Total cost of railway owned . . . . .		\$125,854.77
Total cost of equipment owned . . . . .		39,929.01
Land and buildings:		
Electric power stations, including equipment and land . . . . .	\$36,316.14	
Other buildings necessary for operation of railway, and land . . . . .	9,411.57	
Total cost of land and buildings owned . . . .		45,727.71
Total permanent investments . . . . .		\$211,511.49
Cash and current assets:		
Cash . . . . .	\$4,719.62	
Bills and accounts receivable . . . . .	1,038.00	
Total cash and current assets . . . . .		5,757.62
Materials and supplies . . . . .		500.00
Total . . . . .		\$217,769.11

*Liabilities.*

Capital stock, common . . . . .	\$100,000.00
Funded debt . . . . .	90,000.00

Loans and bills payable . . . . .	\$22,463.28
Interest accrued and not yet due . . . . .	375.00
Profit and loss balance, surplus . . . . .	4,930.83
Total . . . . .	\$217,769.11

CAPITAL STOCK.	
Capital stock authorized by law, common . . . . .	\$140,000.00
Capital stock authorized by votes of company, common . . . . .	\$100,000.00
Capital stock issued and outstanding, common . . . . .	\$100,000.00
Total number shares outstanding . . . . .	1,000
Total number of stockholders . . . . .	14
Number of stockholders in N. H., common . . . . .	3
Amount of stock held in N. H., common . . . . .	\$300.00

FUNDED DEBT.	
First mortgage bonds, 20 year gold:	
Rate of interest . . . . .	5 per cent
Date of maturity . . . . .	June 1, 1917
Amount outstanding . . . . .	\$90,000.00
Interest paid during year . . . . .	4,500.00

VOLUME OF TRAFFIC.	
Number of passengers carried during year . . . . .	554,849
Number of round trips run . . . . .	6,625
Number of car miles run . . . . .	159,000
Average number of persons employed . . . . .	25
Commenced operation, July 5, 1897.	

EQUIPMENT.	
Box passenger cars equipped for electric power, 2; vestibule, 3 . . . . .	5
Open passenger cars equipped for electric power . . . . .	5
Total passenger cars of all kinds . . . . .	10
Number of all above cars with four wheels . . . . .	10
Snow plows . . . . .	2
Freight cars . . . . .	2
Electric motors . . . . .	22
Tower wagon . . . . .	1
Buggy . . . . .	1

DESCRIPTION OF RAILWAY.	
Length of railway line . . . . .	12.2 miles
Length of sidings, switches, etc. . . . .	.25 "
Total length, computed as single track . . . . .	12.45 miles
RAILWAY OPERATED.	
Length of railway line operated . . . . .	12.2 miles
Length of sidings, switches, etc., operated . . . . .	.25 "
Total length operated, computed as single track . . . . .	12.45 miles

System of electric motive power in use by the company, Johnson Co.

Miles of new electric railway in process of construction,  $1\frac{1}{2}$ .

This railway is located in Exeter and Hampton.

#### MISCELLANEOUS.

This company's railway crosses Boston & Maine R. R. in Hampton on the main street leading from Exeter to Hampton.

#### ACCIDENTS.

KILLED AND INJURED.	From causes beyond their own control.		From their own misconduct or carelessness.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.....	.....	.....	.....	2	.....	2
Employees.....	.....	1	.....	.....	.....	1
Other persons.....	.....	.....	.....	.....	.....	.....
Total.....	.....	1	.....	2	.....	3

#### STATEMENT OF EACH ACCIDENT.

Man jumped from moving car and fell backwards. No injury.

Killed St. Bernard dog.

Man fell from running board. No injury.

Driverless team ran in front of car. Vehicle broken.

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Frightened horse backed buggy against car. Slight damage to buggy.

Car jumped track. Slight injury to one man.

Weights on snow plow fell on man's foot. Slight injury.

Frightened team ran in front of car. Slight damage to wagon. No personal injury.

Man jumped from moving car and fell. Slight injury.

Woman got off moving car and fell. No injury.

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PROPER ADDRESS OF THE COMPANY.

EXETER STREET RAILWAY COMPANY,  
EXETER, N. H.

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NAMES AND RESIDENCES OF OFFICERS.

William Lee, *President*, 24 Franklin St., Boston, Mass.; Charles E. Hollander, *Treasurer*, 143 Federal St., Boston, Mass.; Charles E. Stanwood, *Auditor*, 178 Devonshire St., Boston, Mass.; John Templeton, *Clerk of Corporation*, Exeter, N. H.; Isaac W. Smith, *General Counsel*, Manchester, N. H.; A. E. McReel, *General Manager and Superintendent*, Exeter, N. H.; W. A. Forrester, *Assistant Treasurer*, Exeter, N. H.

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NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

William Lee, Brookline, Mass.; C. A. Cotton, Dedham, Mass.; Charles E. Hollander, Boston, Mass.; W. D. Lovell, Newton, Mass.; J. Warren Towle, Exeter, N. H.; A. E. McReel, Exeter, N. H.

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We hereby certify that the statements contained in the foregoing report are full, just, and true.

WILLIAM LEE,

*President.*

CHARLES E. HOLLANDER,

*Treasurer.*

A. E. McREEL,

*Superintendent.*

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COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. September 15, 1898. Then personally appeared the above named William Lee, Charles E. Hollander, and A. E. McReel, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

EDWARD L. BROWN,

*Notary Public.*



# REPORT

## OF THE

### LACONIA STREET RAILWAY

FOR YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation . . . . .	\$9,123.88
Operating expenses . . . . .	8,439.74
Net income from operation . . . . .	\$684.14
Charges upon income accrued during the year :	
Interest and discount on unfunded debts and loans . . . . .	\$480.00
Taxes . . . . .	510.19
Total charges and deductions from income . . . . .	990.19
Deficit for year ending June 30, 1898 . . . . .	\$306.05
Amount of surplus June 30, 1897 . . . . .	5,049.36
Total surplus . . . . .	\$4,743.31
EARNINGS FROM OPERATION.	
Receipts from passengers carried . . . . .	\$8,085.33
Rentals of buildings and other property . . . . .	802.70
Sales of manure . . . . .	59.50
Advertising in cars . . . . .	100.00
Barge earnings . . . . .	68.60
Miscellaneous earnings . . . . .	7.75
Gross income from operation . . . . .	\$9,123.88
EXPENSES OF OPERATION.	
General expenses :	
Salaries of general officers and clerks . . . . .	\$75.00
General office expenses and supplies . . . . .	433.01
Insurance . . . . .	180.24

Maintenance of roadway and buildings :	
Repairs of buildings . . . . .	\$115.64
Maintenance of equipment :	
Repairs of cars and other vehicles . . . . .	289.67
Renewal of horses . . . . .	770.00
Harnesses, horse-shoeing, and veterinary care . . . . .	406.45
Transportation expenses :	
Provender . . . . .	2,181.58
Wages and compensation of persons employed in conducting transportation . . . . .	3,988.15
Total operating expenses . . . . .	\$8,439.74

## GENERAL BALANCE SHEET.

*Assets.*

Roadbed and tracks . . . . .		\$29,698.23
Equipment :		
Cars and other rolling stock and vehicles . . . . .	\$11,461.00	
Horses . . . . .	3,777.50	
Other items of equipment . . . . .	465.50	
Total cost of equipment owned . . . . .		15,704.00
Total cost of lands and buildings owned . . . . .		17,827.03
Cash and current assets :		
Cash . . . . .	\$279.14	
Bills and accounts receivable . . . . .	465.63	
Total cash and current assets . . . . .		744.77
Total . . . . .		\$63,974.03

*Liabilities.*

Capital stock . . . . .	\$50,000.00
Loans and bills payable . . . . .	8,000.00
Accounts payable . . . . .	1,230.72
Profit and loss balance, surplus . . . . .	4,743.31
Total . . . . .	\$63,974.03

## CAPITAL STOCK.

Capital stock authorized by law, common . . . . .	\$100,000.00
Capital stock authorized by votes of company, common . . . . .	50,000.00

Number of shares issued and outstanding, common . . . . .	1,000
Number of stockholders, common . . . . .	37
Number of stockholders in N. H., common . . . . .	35
Amount of stock held in N. H., common . . . . .	\$49,350.00

VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during the year . . . . .	171,995
Number of passengers carried per mile of track operated . . . . .	51,067
Number of round trips run . . . . .	11,275
Number of car miles run . . . . .	60,885
Average number of persons employed . . . . .	7

EQUIPMENT.	
Box passenger cars equipped for horse power . . . . .	5
Open passenger cars equipped for horse power . . . . .	6
Total passenger cars of all kinds . . . . .	11
Number of all above cars with four wheels . . . . .	11
Snow plows . . . . .	1
Barges and omnibuses . . . . .	2
Carts and snow sleds . . . . .	4
Other vehicles . . . . .	6
Horses . . . . .	31
Harnesses, double . . . . .	11

DESCRIPTION OF RAILWAY.	
Length of railway line . . . . .	3.368 miles
Length of sidings, switches, etc. . . . .	.26 "
Total length, computed as single track . . . . .	36.28
Motive power, all horse power.	
This railway is located in Laconia.	

## GENERAL REMARKS AND EXPLANATIONS.

This road has been run at some disadvantage, and came into our hands August 1. We are equipping electrically and extending to The Weirs, and next season shall be able to render a more complete report.

CHARLES T. FOSTER,  
Treasurer.

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PROPER ADDRESS OF THE COMPANY.

LACONIA STREET RAILWAY,  
LACONIA, N. H.

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NAMES AND RESIDENCES OF OFFICERS.

A. G. Folsom, *President*, Laconia, N. H.; Edmund Little, *Treasurer and Clerk of Corporation*, Laconia, N. H.; Samuel B. Smith, *General Manager*, Laconia, N. H.; N. H. Dunbar, *Superintendent*, Laconia, N. H.

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NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

A. G. Folsom, Laconia, N. H.; Edmund Little, Laconia, N. H.; S. B. Smith, Laconia, N. H.; C. F. Stone, Laconia, N. H.; A. J. Pillsbury, Tilton, N. H.; Mr. Clark of Tucker & Clark, Laconia, N. H.

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Road changed hands August 1, 1898, and is being equipped electrically. New officers: H. L. Pierce, *President*, Leominster, Mass.; C. T. Foster, *Treasurer*, Leominster, Mass.; L. S. Pierce, *Superintendent*, Laconia, N. H.

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We hereby certify that the statements contained in the foregoing report are full, just, and true.

CHARLES T. FOSTER,  
*Treasurer.*

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COMMONWEALTH OF MASSACHUSETTS.

WORCESTER, ss. September 13, 1898. Then personally appeared the above named Charles T. Foster, treasurer, and made oath that the foregoing certificate by him subscribed is, to the going report are full, just, and true.

Before me,

FRANKLIN FREEMAN,  
*Justice of the Peace.*

# REPORT

OF THE

## MANCHESTER STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation . . . . .	\$158,758.10
Operating expenses . . . . .	139,308.96
Net income from operation . . . . .	\$19,449.14
Park receipts . . . . .	126.78
Gross income above operating expenses . . . . .	\$19,575.92
Charges upon income accrued during year:	
Interest on funded debt . . . . .	\$12,500.00
Interest and discount on unfunded debts and loans . . . . .	76.71
Taxes . . . . .	4,067.77
Total charges and deductions from income . . . . .	16,644.48
Net divisible income . . . . .	\$2,931.44
Amount of surplus June 30, 1897 . . . . .	28,229.94
Total surplus June 30, 1898 . . . . .	\$31,161.38
EARNINGS FROM OPERATION.	
Receipts from passengers carried . . . . .	\$158,758.10
Park receipts . . . . .	126.78
Gross income from operation . . . . .	\$158,884.88
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks . . . . .	\$4,987.50
General office expenses and supplies . . . . .	6,405.93

Legal expenses . . . . .	\$1,940.44
Insurance . . . . .	8,792.91
Printing and advertising . . . . .	159.53
Fuel, water, oil, and grease . . . . .	291.15
Park expenses . . . . .	7,940.38
Maintenance of roadway and buildings:	
Repairs of roadbed and track . . . . .	3,473.15
Repairs of electric line construction . . . . .	1,411.81
Removal of snow and ice . . . . .	2,697.70
Repairs of buildings . . . . .	1,256.15
Miscellaneous repairs . . . . .	1,221.60
Maintenance of equipment:	
Repairs of cars and other vehicles . . . . .	5,950.32
Repairs of electric equipment of cars . . . . .	5,964.70
Painting rolling stock . . . . .	315.32
Harnesses, horse-shoeing, and veterinary care . . . . .	2,039.94
Transportation expenses:	
Cost of electric motive power . . . . .	27,893.77
Wages and compensation of persons employed in conducting transportation . . . . .	48,812.23
Damages for injuries to persons and property . . . . .	3,814.43
Rentals of buildings and other property . . . . .	3,940.00
Total operating expenses . . . . .	\$139,308.96

This report does not conform with the report of the company for the year ending June 30, 1897, so far as it relates to the items of extension of tracks, overhead line, and additional cars.

It would appear from the report last filed that certain items appearing as paid would have more correctly been stated as liabilities.

From the books of the company, it would further appear that for the year ending June 30, 1897, the statement of assets and liabilities should have shown a surplus of \$28,229.94.

PHILIP L. SALTONSTALL,  
*Treasurer Manchester Street Railway.*

PROPERTY ACCOUNTS.	
Extension of railway and tracks . . . . .	\$13,858.93
New electric line construction . . . . .	8,003.58
Total additions to railway . . . . .	\$21,862.51
Additional cars . . . . .	\$14,821.07
Electrical equipment of same . . . . .	1,975.93
Total additions to equipment . . . . .	16,797.00



Total additions to property accounts . . . . .	\$38,659.51
Horses sold . . . . .	692.50
Net additions to property accounts for year	\$37,967.01

## GENERAL BALANCE SHEET.

*Assets.*

Roadbed and tracks . . . . .	\$218,866.03
Electric line construction, including poles, wiring, feeder lines, etc. . . . .	45,455.11
Total cost of railway owned . . . . .	\$264,321.14
Equipment:	
Cars and other rolling stock and vehicles . . . . .	\$106,154.07
Electric equipment of same . . . . .	1,975.93
Horses . . . . .	607.50
Total cost of equipment owned . . . . .	\$108,737.50
Land necessary for operation of railway . . . . .	66,814.60
Massabesic park . . . . .	13,000.00
Total permanent investments . . . . .	\$452,873.24
Cash and current assets:	
Cash . . . . .	\$463.35
Bills and accounts receivable . . . . .	1,152.10
Total cash and current assets . . . . .	1,615.45
Materials and supplies . . . . .	3,791.73
Total . . . . .	\$458,280.42
<i>Liabilities.</i>	
Capital stock, common . . . . .	\$170,000.00
Funded debt . . . . .	250,000.00
Loans and bills payable . . . . .	7,119.04
Profit and loss balance, surplus . . . . .	31,161.38
Total . . . . .	\$458,280.42

## CAPITAL STOCK.

Capital stock authorized by law, common . . . . .	\$250,000.00
Capital stock authorized by votes of company, common . . . . .	\$170,000.00
Capital stock issued and outstanding, common . . . . .	\$170,000.00

Number shares issued and outstanding, common	1,700
Number of stockholders, common . . . . .	8
Number of stockholders in N. H., common . . . . .	3
Amount of stock held in N. H., common . . . . .	25 shares
FUNDED DEBT.	
First mortgage bonds:	
Rate of interest . . . . .	5 per cent
Date of maturity . . . . .	Jan. 1, 1915
Amount outstanding . . . . .	\$250,000.00
Interest paid during year . . . . .	12,500.00
VOLUME OF TRAFFIC.	
Number of passengers carried during year . . . . .	3,817,308
Number of passengers carried per mile of railway track operated . . . . .	199,859+
Number of round trips run . . . . .	156,225½
Number of car miles run . . . . .	906,492.3
Average number of persons employed . . . . .	160
EQUIPMENT.	
Box passenger cars equipped for electric power . . . . .	25
Open passenger cars equipped for horse power . . . . .	12
Open passenger cars equipped for electric power . . . . .	33
Total passenger cars of all kinds . . . . .	45
Number of all above cars with four wheels . . . . .	70
Number electric cars equipped with fenders . . . . .	36
Snow plows . . . . .	4
Electric sweepers . . . . .	3
Freight cars . . . . .	2
Barges and omnibuses . . . . .	3
Carts and snow sleds . . . . .	12
Express and other wagons . . . . .	6
1 emergency wagon, 1 tower wagon, 2 sleighs; total . . . . .	4
Horses . . . . .	6
Harnesses, double, 7; single, 4; total . . . . .	11
Electric motors . . . . .	87

DESCRIPTION OF RAILWAY.	
Length of railway line . . . . .	14.70 miles
Length of second track . . . . .	4.40 "
Total length of main track owned, etc. . . . .	19.10 miles
Length of sidings, switches, etc. . . . .	1.09 "
Total length, computed as single track . . . . .	20.19 miles

System of electric motive power used by the company, overhead trolley.

This railway is located in Manchester, N. H.

#### MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	NUMBER OF TRACKS AT CROSSINGS.	
	Railroad.	Railway.
With Boston & Maine Railroad, Granite street.....	2	1
" " " " " street.....	1	2
" " " " Turner street .....	1	1
" " " " South Elm street....	1	1
" " " " Wilson street .....	4	1
" " " " South Main street ...	2	1
Total number of tracks at crossings.....	11	7

#### STATEMENT OF EACH ACCIDENT.

August 19, 1897. A man fell in stepping off a moving car.

August 19, 1897. A man was slightly injured in car collision.

September 6, 1897. A woman was slightly injured in car collision.

September 18, 1897. A man standing on running board hit by car on siding.

April 15, 1898. A man fell in getting off car, wheel passing over his foot.

Several other minor accidents occurred, but none of importance.

#### PROPER ADDRESS OF THE COMPANY.

MANCHESTER STREET RAILWAY,

MANCHESTER, N. H.

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NAMES AND RESIDENCES OF OFFICERS.

William A. Tucker, *President*, Boston, Mass.; P. L. Saltonstall, *Treasurer*, Boston, Mass.; J. W. Fellows, *Clerk of Corporation*, Manchester, N. H.; E. P. Shaw, Jr., *General Manager*, Boston, Mass.; N. H. Walker, *Superintendent*, Manchester, N. H.

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NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

W. A. Tucker, Boston, Mass.; P. L. Saltonstall, Milton, Mass.; E. P. Shaw, Jr., Boston, Mass.; Walter Parker, Manchester, N. H.; Charles T. Means, Manchester, N. H.

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We hereby certify that the statements contained in the foregoing report are full, just, and true.

PHILIP L. SALTONSTALL,  
*Treasurer.*

E. P. SHAW, JR.,  
*General Manager.*

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STATE OF NEW HAMPSHIRE.

SUFFOLK, ss. Boston, December 5, 1898. Then personally appeared the above named Philip L. Saltonstall and E. P. Shaw, Jr., and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,  
DANIEL H. SNOW,  
*Justice of the Peace.*

# REPORT

OF THE

## NASHUA STREET RAILWAY

FOR YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation . . . . .	\$60,260.36
Operating expenses . . . . .	44,387.56
Net income from operation . . . . .	\$15,872.80
Charges upon income accrued during the year :	
Interest on funded debt . . . . .	\$9,000.00
Interest and discount on unfunded debts and loans . . . . .	1,467.87
Taxes . . . . .	787.87
Total charges and deductions from income . . . . .	11,255.74
Net divisible income . . . . .	\$4,617.06
Deficit for year ending June 30, 1897 . . . . .	42,955.52
Amount of deficit June 30, 1898 . . . . .	\$38,338.46
Additions during the year :	
Appreciation of supplies . . . . .	\$607.40
Deductions during the year :	
2,862 feet track taken up, book value . . . . .	5,323.32
Net deductions for the year . . . . .	4,715.92
Total deficit, June 30, 1898 . . . . .	\$43,054.38
EARNINGS FROM OPERATION.	
Receipts from passengers carried . . . . .	\$59,655.36
Advertising in cars . . . . .	600.00
Park rental . . . . .	5.00
Gross income from operation . . . . .	\$60,260.36

EXPENSES OF OPERATION.	
General expenses :	
Salaries of general officers and clerks . . .	\$1,895.35
General office expenses and supplies . . .	77.52
Legal expenses . . . . .	72.96
Insurance . . . . .	770.50
Park maintenance, rent, freight on supplies, lighting, traveling expense, and advertising and printing . . . . .	1,208.40
Maintenance of roadway and buildings :	
Repairs of roadbed and track . . . . .	93.81
Repairs of electric line construction . . . . .	218.67
Removal of snow and ice . . . . .	1,800.12
Repairs of buildings . . . . .	5.86
Oiling and cleaning tracks and miscellaneous .	616.10
Maintenance of equipment :	
Repairs of cars and other vehicles . . . . .	1,295.42
Repairs of electric equipment of cars . . . . .	793.22
Harnesses, horseshoeing, and veterinary care .	234.28
Repairs tools, machinery, and other articles of equipment . . . . .	86.58
Transportation expenses :	
Cost of electric motive power . . . . .	10,315.46
Wages and compensation of persons employed in conducting transportation . . . . .	20,487.10
Damages for injuries to persons and property .	665.41
Lubricants and waste and supplies for cars, park entertainments, inspection, and miscel- laneous . . . . .	975.80
Accident insurance . . . . .	2,775.00
Total operating expenses . . . . .	\$44,387.56
PROPERTY ACCOUNTS.	
Land damages . . . . .	\$810.53
Bonding track (31,680 ft.) . . . . .	2,313.57
Extension of railway and tracks . . . . .	3,124.10
New electric line construction (length, 2,200 ft.) new feeder . . . . .	558.54
Total additions to railway . . . . .	\$3,682.64
Other additional equipment . . . . .	77.05
New electric power stations, includ- ing machinery, etc. . . . .	\$55.00



Other new buildings necessary for operation of railway . . . .	\$180.00	
Total additions to land and buildings . .		\$235.00
Appreciation of supplies . . . . .		607.40
Total additions to property accounts . .		\$4,602.09
2,862 feet track taken up, at book value . . .		5,323.32
Net deductions from property accounts . .		\$721.23
GENERAL BALANCE SHEET.		
<i>Assets.</i>		
Roadbed and tracks . . . . .		\$278,250.40
Electric line construction, including poles, wiring, feeder lines, etc. . . . .		27,804.91
Total cost of railway owned . . . . .		\$306,055.31
Equipment :		
Cars and other rolling stock and vehicles and electric equipment . . . . .	\$58,437.08	
Horses . . . . .	100.00	
Steam plant for heating, tools, and machinery . . . . .	3,083.23	
Total cost of equipment . . . . .		61,620.31
Land and buildings :		
Land and buildings necessary for operation . . . . .	\$24,166.72	
Electric power stations, including equipment . . . . .	13,711.78	
Total cost of land and buildings owned . . . .		37,878.50
Other permanent property :		
Office furniture and fixtures . . . . .	\$406.12	
Park equipment . . . . .	71.54	
Total cost of other permanent property owned . . . .		477.66
Total permanent investments . . . . .		\$406,031.78
Cash and current assets :		
Cash . . . . .	\$2,851.88	
Bills and accounts receivable . . . . .	1,898.77	
Unexpired taxes and insurance . . . . .	954.93	
Total cash and current assets . . . . .		5,705.58

Materials and supplies . . . . .	\$1,953.42
Profit and loss balance, deficit . . . . .	43,054.38
Total . . . . .	\$456,745.16
<i>Liabilities.</i>	
Capital stock, common . . . . .	\$250,000.00
Funded debt . . . . .	150,000.00
Loans and bills payable . . . . .	53,860.09
Outstanding tickets . . . . .	26.45
Total current liabilities . . . . .	\$53,886.54
Interest accrued and not yet due . . . . .	2,504.26
Sinking fund for liquidation of damages . . . . .	354.36
Total . . . . .	\$456,745.16
CAPITAL STOCK.	
Capital stock authorized by law, common . . . . .	\$325,000.00
Capital stock authorized by votes of company, common . . . . .	\$250,000.00
Capital stock issued and outstanding, common . . . . .	\$250,000.00
Number of shares issued and outstanding, common . . . . .	2,500
Number of stockholders, common . . . . .	65
Number of stockholders in N. H., common . . . . .	22
Amount of stock held in N. H., common . . . . .	\$8,400.00
FUNDED DEBT.	
First mortgage bonds :	
Rate of interest . . . . .	6 per cent
Date of maturity . . . . .	April 1, 1911
Amount outstanding . . . . .	\$150,000.00
Interest paid during year . . . . .	9,000.00
VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during the year . . . . .	1,213,225
Number of passengers carried per mile of railway . . . . .	84,959
Number of round trips run . . . . .	90,548
Number of car miles run . . . . .	464,276
Average number of persons employed . . . . .	54

EQUIPMENT.		
Box passenger cars equipped for horse power . . . . .	5	
Box passenger cars equipped for electric power . . . . .	9	
Total . . . . .		14
Open passenger cars equipped for horse power . . . . .	3	
Open passenger cars equipped for electric power . . . . .	14	
Total . . . . .		17
Total passenger cars of all kinds . . . . .		31
Number of all above cars with four wheels . . . . .		25
Number of above cars with eight wheels . . . . .		6
Number of electric cars equipped with fenders . . . . .		23
Construction, repair, and other work cars . . . . .		1
Snow plows . . . . .		9
Carts and snow sleds . . . . .		6
1 Concord wagon, 1 tower wagon, 1 construction wagon, 1 express wagon, 1 sweeper, 2 scrapers, 1 sleigh, 1 wagon . . . . .		9
Horses . . . . .		1
Harnesses : double, 1; single, 2 . . . . .		3
Electric motors . . . . .		56
Tools and machinery and steam plant for heating.		
DESCRIPTION OF RAILWAY OWNED.		
Length of railway line . . . . .		13.53 miles
Length of second track . . . . .		.75 "
Total length of main track . . . . .		14.28 miles
Length of sidings, switches, etc. . . . .		.14 "
Total length computed as single track . . . . .		14.42 miles
DESCRIPTION OF RAILWAY OPERATED.		
Length of railway line operated . . . . .		13.53 miles
Length of second track . . . . .		.75 "
Total length of main track operated . . . . .		14.28 miles
Length of sidings, switches, etc., operated . . . . .		.14 "
Total length operated, computed as single track . . . . .		14.42 miles
Motive power all electric.		

System of electric motive power in use by the company, General Electric overhead trolley.

This railway is located in Nashua and Hudson, N. H.

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	NUMBER OF TRACKS AT CROSSINGS.	
	Railroad.	Railway.
With Boston & Maine R. R., N. & A. Div., Main street	1	1
“ “ “ “ W. N. & R. Div., “ “	2	1
“ “ “ “ Keene Div., “ “	2	1
“ “ “ “ “ “ Temple “	2	1
“ “ “ “ N. & A. “ “ “	1	1
“ “ “ “ W. N. & R. Div., “ “	1	1
“ “ “ “ Southern “ Hollis “	6	1
“ “ “ “ N. & A. “ Alds “	1	1
Total number of tracks at crossings.....	16	8
Number of above crossings at which frogs are inserted in the tracks .....	8	

ACCIDENTS TO PERSONS.

Injured from their own misconduct or carelessness :	
Passengers . . . . .	4
Other persons . . . . .	3
Total . . . . .	7

STATEMENT OF EACH ACCIDENT.

October 6, 1897. A lady in getting off a car, the latter at rest, tripped, fell, and was slightly injured.

March 8, 1898. A tall brakeman was struck by a wire and slightly injured.

April 18, 1898. A horse became unmanageable and threw out two occupants, slightly injuring them.

May 30, 1898. A little boy fell out of an open car and received slight injuries.

May 30, 1898. A lady in stepping off a car, the latter at rest, slipped, fell, and was slightly injured.

June 19, 1898. A man in getting off a car, the latter in motion, fell, and was slightly injured.

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PROPER ADDRESS OF THE COMPANY.

NASHUA STREET RAILWAY,  
CURRIER BUILDING, NASHUA, N. H.

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NAMES AND RESIDENCES OF OFFICERS.

John A. Fisher, *President*, Nashua, N. H.; August Fels, *Vice-President*, Lowell, Mass.; Percy Parker, *Treasurer*, Lowell, Mass.; D. D. Bartlett, *Auditor*, Lowell, Mass.; John P. Goggin, *Clerk of Corporation*, Nashua, N. H.; George B. French, *General Counsel*, Nashua, N. H.; P. F. Sullivan, *General Manager*, Lowell, Mass.

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NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

John A. Fisher, Nashua, N. H.; Fred C. Anderson, Nashua, N. H.; August Fels, Lowell, Mass.; Percy Parker, Lowell, Mass.; Edw. M. Tucke, Lowell, Mass.; Ethan A. Smith, Lowell, Mass.; Miles F. Brennan, Lowell, Mass.

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We hereby certify that the statements contained in the foregoing report are full, just, and true.

JOHN A. FISHER,  
*President.*

PERCY PARKER,  
*Treasurer.*

P. F. SULLIVAN,  
*General Manager.*

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STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. November 4, 1898. Then personally appeared the above named John A. Fisher, Percy Parker, and P. F. Sullivan, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,  
JOHN P. GOGGIN,  
*Justice of the Peace.*

# REPORT

OF THE

## SPRINGFIELD ELECTRIC RAILWAY

FOR THE YEAR ENDING JUNE 30, 1898.

This road is rented to the Springfield Electric Railway of Springfield, Vt., at nominal rental.

### GENERAL BALANCE SHEET.

#### *Assets.*

Electric line construction, including poles, wiring, feeder lines, etc. . . . .	\$12,000.00
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#### *Liabilities.*

Capital stock . . . . .	\$12,000.00
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### CAPITAL STOCK.

Capital stock authorized by law, common . . .	\$12,000.00
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Capital stock issued and outstanding, common . .	\$12,000.00
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Number of stockholders, common . . . . .	5
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Number of stockholders in N. H., common . . .	5
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Total stock held in New Hampshire . . . . .	\$500.00
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### STATEMENT OF EACH ACCIDENT.

August 6, 1897. At Charlestown, N. H., a collision, in which Simeon Long, an employee, received injuries from which he died.



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PROPER ADDRESS OF THE COMPANY.  
SPRINGFIELD ELECTRIC RAILWAY,  
CHARLESTOWN, N. H.

---

NAMES AND RESIDENCES OF OFFICERS.

Nathaniel G. Brooks, *President*, Charlestown, N. H.; James A. Hunt, *Vice-President*, Charlestown, N. H.; Frank W. Hamlin, *Treasurer*, Charlestown, N. H.; E. C. Crosby, Brattleboro, Vt., L. E. Richardson and W. E. Butterfield, Charlestown, N. H., *Auditors*; Frank W. Hamlin, *Clerk of Corporation*, Charlestown, N. H.

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NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

N. G. Brooks, Charlestown, N. H.; James A. Hunt, Charlestown, N. H.; W. R. Sheldon, Charlestown, N. H.; W. E. Clark, Charlestown, N. H.; F. W. Hamlin, Charlestown, N. H.

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We hereby certify that the statements contained in the foregoing report are full, just, and true.

N. G. BROOKS,  
*President.*

FRANK W. HAMLIN,  
*Treasurer.*

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STATE OF NEW HAMPSHIRE.

SULLIVAN, ss. September 17, 1898. Then personally appeared the above named N. G. Brooks, president, and Frank W. Hamlin, treasurer, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,  
DEXTER BRADFORD,  
*Justice of the Peace.*

# REPORT

## OF THE

### UNION ELECTRIC RAILWAY

FOR THE YEAR ENDING JUNE 30, 1898.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation . . . . .	\$34,696.63
Operating expenses . . . . .	21,194.85
Net income from operation . . . . .	\$13,501.78
Charges upon income accrued during the year:	
Interest on funded debt . . . . .	\$2,500.00
Taxes . . . . .	347.65
Total charges and deductions from income . . . . .	2,847.65
Net divisible income . . . . .	\$10,654.13
Surplus for year ending June 30, 1897 . . . . .	4,589.94
Total surplus June 30, 1898 . . . . .	\$15,244.07
EARNINGS FROM OPERATION.	
Receipts from passengers carried . . . . .	\$33,060.70
Rentals of buildings and other property . . . . .	300.00
Receipts from advertising in cars . . . . .	317.00
Lights, scrap, wire, copper, etc. . . . .	1,018.93
Gross income from operation . . . . .	\$34,696.63
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks . . . . .	\$2,000.00
Insurance . . . . .	951.46

Maintenance of roadway and buildings:	
Repairs of roadbed and track . . . .	\$241.70
Repairs of electric line construction . . . .	54.35
Removal of snow and ice . . . . .	1,339.34
Repairs of buildings . . . . .	624.45
Maintenance of equipment:	
Repairs of cars and other vehicles . . . .	1,501.50
Repairs of electric equipment of cars . . . .	301.12
Transportation expenses:	
Cost of electric motive power . . . . .	5,527.90
Wages and compensation of persons employed in conducting transportation . . . . .	7,820.37
Damages for injuries to persons and property . . . . .	150.29
Miscellaneous expenses . . . . .	682.37
Total operating expenses . . . . .	\$21,194.85

PROPERTY ACCOUNTS.	
Reconstruction of railway and tracks . . . .	\$59,366.10
Other additional equipment . . . . .	6,881.92
Improvement of buildings and park . . . . .	569.46
Total additions to property accounts . . . .	\$66,817.48

GENERAL BALANCE SHEET.	
<i>Assets.</i>	
Railway equipment, land and buildings at purchase price . . . . .	\$105,000.00
Reconstruction of roadbed and tracks . . . .	73,766.10
Reconstruction of electric line, including poles, wiring, feeder lines, etc. . . . .	18,900.00
Total cost of railway owned . . . . .	\$197,666.10
Equipment purchased since possession taken . . . . .	\$1,400.00
Other items of equipment . . . . .	9,853.15
Total cost of equipment owned . . . . .	11,253.15
Land and buildings improved and reconstructed since possession taken . . . . .	\$3,318.01
Electric power stations, including equipment . . . . .	300.00
Total cost of land and buildings owned . . . .	3,618.01
Total permanent investments . . . . .	\$212,537.26

Cash . . . . .	\$7,706.81
Materials and supplies . . . . .	900.00
Total . . . . .	\$221,144.07
<i>Liabilities.</i>	
Capital stock, common . . . . .	\$100,000.00
Funded debt . . . . .	100,000.00
Loans and bills payable . . . . .	2,891.00
Interest accrued and not yet due . . . . .	937.50
Profit and loss balance, surplus . . . . .	17,315.57
Total . . . . .	\$221,144.07
CAPITAL STOCK.	
Capital stock authorized by law, common . . . . .	\$100,000.00
Capital stock authorized by votes of company, common . . . . .	\$100,000.00
Capital stock issued and outstanding, common . . . . .	\$100,000.00
Total number of shares outstanding . . . . .	1,000
Number of stockholders, common . . . . .	6
Number of stockholders in N. H., common . . . . .	6
Amount of stock held in N. H., common . . . . .	\$100,000.00
FUNDED DEBT.	
First mortgage, gold bonds:	
Rate of interest . . . . .	5 per cent
Date of maturity . . . . .	Feb. 15, 1917
Amount outstanding . . . . .	\$100,000.00
Interest paid during year . . . . .	2,500.00
VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during year . . . . .	661,200
Number of passengers carried per mile of railway track operated . . . . .	101,723
Number of round trips run . . . . .	14,775
Number of car miles run . . . . .	192,075
Average number of persons employed . . . . .	18

EQUIPMENT.	
Box passenger cars equipped for electric power	7
Open passenger cars equipped for electric power	12
Total passenger cars of all kinds . . . .	19
Number of all above cars with four wheels . .	8
Number of all above cars with six wheels . .	4
Construction, repair, and other work cars . .	3
Snow plows . . . . .	1
Barges and omnibuses . . . . .	2
Carts and snow sleds . . . . .	1
Horse plow . . . . .	1
Electric motors . . . . .	1
DESCRIPTION OF RAILWAY.	
Length of railway line . . . . .	7 m., 1,060 ft.
Length of sidings, switches, etc. . . . .	3,960 ft.
Total length, computed as single track . . .	7 m., 5,020 ft.

System of electric motive power in use by the company, General Electric and Westinghouse.

This railway is located in Dover and Somersworth, N. H.

MISCELLANEOUS.		
GRADE CROSSINGS WITH RAILROADS.	NUMBER OF TRACKS AT CROSSINGS.	
	Railroad.	Railway.
With Boston & Maine, Central avenue, Dover, N. H..	3	1
" " " Sawyer's, " "	1	1
Total number of tracks at crossing . . . . .	4	2

PROPER ADDRESS OF THE COMPANY.

UNION ELECTRIC RAILWAY,

DOVER, N. H.

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NAMES AND RESIDENCES OF OFFICERS.

Sumner Wallace, *President*, Rochester, N. H.; George E. Wallace, *Vice-President*, Rochester, N. H.; Harry Hough, *Treasurer*, Dover, N. H.; Leslie P. Snow, *Clerk of Corporation*, Rochester, N. H.; Worcester, Gaffney, & Snow, *General Counsel*; H. C. Weston, *Superintendent*, Dover, N. H.

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## NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Sumner Wallace, Rochester, N. H.; Albert Wallace, Rochester, N. H.; George E. Wallace, Rochester, N. H.; James E. Lothrop, Dover, N. H.; Harrison Haley, Dover, N. H.

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We hereby certify that the statements contained in the foregoing report are full, just, and true.

GEORGE E. WALLACE,  
*Vice-President.*

HARRY HOUGH,  
*Treasurer.*

HARRY C. WESTON,  
*Superintendent.*

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## STATE OF NEW HAMPSHIRE.

STRAFFORD, ss. November 8, 1898. Then personally appeared the above named George E. Wallace, Harry Hough, and Harry E. Weston, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,  
LESLIE P. SNOW,  
*Justice of the Peace.*









FIFTY-THIRD ANNUAL REPORT

OF THE

BOARD OF BANK COMMISSIONERS

OF THE

STATE OF NEW HAMPSHIRE

TO HIS EXCELLENCY THE GOVERNOR

---

DECEMBER, 1898

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MANCHESTER:

ARTHUR E. CLARKE, PUBLIC PRINTER

1898



## STATE OF NEW HAMPSHIRE.

### OFFICE OF BOARD OF BANK COMMISSIONERS.

CONCORD, December 1, 1898.

*To His Excellency the Governor:*

SIR,—The Bank Commissioners, in presenting their fifty-third annual report of the condition of the various institutions placed under their supervision, are gratified to be able to show a general improvement in the savings banks of New Hampshire, both in regard to the deposits and in the character of the investments. Not only has the rapid decrease of the past five years in the deposits ceased, but in a number of banks the year's business will show a gain in the amount over the previous year. What is of more importance, however, the assets of the banks are in a much better condition, both as to their actual value and in their interest earning capacity. The new investments that have been made under the existing law are of the sound and conservative character that is requisite for trust funds, and the unremitting, painstaking attention that has been given by the officers of the banks to the investments made in previous years has borne fruit in a more accurate knowledge of their true worth, and in large collections of both principal and interest from western loans. The foreclosed real estate held by the banks is now the only item of uncertain value. What will be realized by the banks from this property, located substantially in the country west of the Mississippi river, is so dependent upon the crop prospects and local prosperity in those states that it is impossible to form an accurate estimate. There will no doubt be a shrinkage, whether of twenty-five per cent or more, opinions vary; but whatever loss there may be is amply covered by the guaranty fund and surplus of the banks.

There are under the supervision of the Bank Commissioners:

Seventy-eight Savings Banks.

Thirteen State Banks and Trust Companies, ten of which have savings departments.

Seventeen Building and Loan Associations organized under chapter 166 of the Public Statutes.

Of the seventy-eight savings banks, seventeen are in liquidation under the management of their own officers, and eight are being wound up by assignees appointed by the court.

Of the fourteen trust companies, the Derryfield Savings Bank and Trust Company and the New Hampshire Trust Company of Manchester, and the Security Trust Company of Nashua, are in the hands of assignees, and the Bank of New England, of Manchester, is in liquidation under the management of its directors.

The two building and loan associations that were organized under special charters are in liquidation, the Granite State Provident Association by an assignee, and the Citizens Building and Loan Association under a vote of its directors.

The following table gives a comparison of the liabilities and resources of the savings banks and savings departments of the trust companies that are in active business, as compared with the condition of the same banks on June 30, 1897:

*Liabilities.*

	1897.	1898.
Amount due depositors .....	\$49,917,710.06	\$49,997,654.03
Guaranty fund .....	2,920,735.25	2,974,502.48
Interest .....	989,023.88	1,130,270.59
Miscellaneous indebtedness .....	89,126.76	5,737.32
	\$53,916,595.95	\$54,108,164.42
Premium .....	1,989,118.05	2,622,947.74
	\$55,905,714.00	\$56,731,112.16



## BANK COMMISSIONERS' REPORT.

v

*Assets.*

	1897.	1896.
Loans secured by western mortgages .....	\$8,297,418.08	\$7,132,326.02
Loans secured by local real estate .....	7,995,094.95	8,670,561.16
Loans on personal security (local) .....	4,508,325.64	5,116,894.11
Loans on personal security (western) .....	487,156.37	455,115.37
Loans on collateral security (local) .....	4,168,329.78	3,956,499.30
Loans on collateral security (western) .....	566,552.72	509,094.05
United States and state bonds .....	1,039,394.50	1,043,325.00
County, city, town, and district bonds .....	8,326,041.82	7,964,004.22
Railroad bonds .....	5,200,246.74	5,914,049.06
Miscellaneous bonds .....	3,723,266.43	3,523,923.18
Bank stock .....	1,822,849.39	1,849,213.13
Railroad stock .....	3,432,242.85	3,915,175.25
Manufacturing and miscellaneous stocks .....	1,000,647.86	994,786.90
Warrants and miscellaneous investments .....	312,925.10	176,204.02
Real estate by foreclosure .....	2,983,246.44	3,371,686.68
Real estate and bank buildings .....	460,258.41	499,699.44
Cash on deposit in national banks .....	1,390,477.92	1,459,726.00
Cash on hand .....	191,239.00	178,829.32
	\$55,905,714.00	\$56,731,112.16

## ANALYSIS.

Western mortgages show a decrease of . . .	\$1,165,092.06
Loans on local real estate, an increase of . . .	675,466.21
Loans on personal security (local), an increase of . . .	608,568.47
Loans on personal security (western) a decrease of . . . . .	32,041.00
Loans on collateral security (local), a decrease of . . . . .	211,830.48
Loans on collateral security (western), a decrease of . . . . .	57,458.67
United States and state bonds, an increase of . . . . .	3,930.50
County, city, town, and district bonds, a decrease of . . . . .	362,037.60
Railroad bonds, an increase of . . . . .	713,802.32
Miscellaneous bonds, a decrease of . . . . .	199,343.25
Bank stock, an increase of . . . . .	26,363.74
Railroad stock, an increase of . . . . .	482,932.40
Manufacturing and miscellaneous stocks, a decrease of . . . . .	5,860.96
Warrants and miscellaneous investments, a decrease of . . . . .	136,721.08
Real estate by foreclosure, an increase of . . . . .	388,440.19
Real estate and bank buildings, an increase of . . . . .	39,441.03

Cash on deposit, an increase of . . . .	\$69,248.08
Cash on hand, a decrease of . . . .	12,409.68

A comparison of the deposit in the banks on June 30, 1897, with that of 1896 shows a decrease of over a million and a half, while on June 30, 1898, there was an increase of nearly \$80,000 over that of 1897.

The guaranty fund of the banks has increased since 1897 over \$53,000, after charging off such losses as have occurred; while the premium account, which shows the value of the assets above that at which they are carried on the books, and which is perhaps as good an index of the prosperity of the banks as any, has increased over that of 1897 by \$634,000. This premium account is reckoned upon the stocks and bonds owned by the banks, as shown by the current quotations of such securities compared with the value at which the same are entered upon the books. The notes and real estate have been reckoned at their face value unless information obtained by the banks has led them to reduce their book value, in which case the estimated value is given the same as that upon the books. In the item of foreclosed real estate the value of a large portion has thus been reduced on the books of the banks below what the land has cost, which fact tends to insure a final return from this property more nearly in accord with the present value put upon it.

A clear and accurate way of ascertaining the condition of our banks in regard to their safety as a place for the deposit of trust funds and the savings of the people is to compare the total value of the investments and cash owned by the banks with the amount they owe to their depositors, which shows on June 30, 1898, a surplus of \$6,733,458.13, a percentage from which losses and reductions of values can be met before the deposits are impaired.

#### THE BANKS IN LIQUIDATION.

Remarkable progress has been made during the year in winding up the affairs of the banks that are in liquidation. An inspection of Table No. 4 will show that the very large sum of \$6,895,489.75 has been collected and declared in divi-

dends to the depositors. The number of banks given as in liquidation is a large proportion of the total number of banks throughout the state, but it should be remembered that in a number of instances these banks could have successfully continued in business had it not been for the demands on the part of their depositors for money that it was impossible for them to immediately obtain from their investments without a sacrifice, and there is every prospect that these banks will be able to pay their depositors in full.

The following dividends have been declared in liquidation during the present year:

Bank of New England, of Manchester, a dividend of 10 per cent, October 1, 1898.

Cheshire Provident Institution, of Keene, a dividend of 25 per cent, August 15, and a dividend of 25 per cent, December 1, 1898.

Connecticut River Savings Bank, of Charlestown, a dividend of 10 per cent, January 18, 1898.

Contoocook Valley Savings Bank, of Peterborough, a dividend of  $37\frac{1}{2}$  per cent, June 20, 1898.

Dover Five-Cents Savings Bank, a dividend of 25 per cent, January 18, 1898.

Farmington Savings Bank, a dividend of 10 per cent, February 1, and a dividend of 10 per cent, December 1, 1898.

Fitzwilliam Savings Bank, a dividend of 25 per cent, January 1, 1898.

Fracestown Savings Bank, a dividend of 15 per cent, January 15, 1898.

Hinsdale Savings Bank, a dividend of 10 per cent, May 2, and a dividend of 10 per cent, September 15, 1898.

Keene Five-Cents Savings Banks, a dividend of 10 per cent, October 1, 1898.

Keene Guaranty Savings Bank, a dividend of 5 per cent, November 1, 1898.

Lebanon Savings Bank, a dividend of 20 per cent, February 15, 1898.

Milford Savings Bank, a dividend of 10 per cent, January 18, 1898.

Nashua Savings Bank, a dividend of 20 per cent, July 1, 1898.

New Hampshire Banking Company, of Nashua, a dividend of 15 per cent, May 2, 1898.

New Hampshire Trust Company, of Manchester, a dividend of 15 per cent, October 1, 1898.

Newmarket Savings Bank, a dividend of 6 per cent, November 15, 1897.

Public Guaranty Savings Bank, of Newport, a dividend of 10 per cent, December 1, 1898.

Rochester Savings Bank, a dividend of 30 per cent, January 25, and a dividend of 15 per cent, October 25, 1898.

Security Savings Bank, of Winchester, a dividend of 15 per cent, January 15, and a dividend of 20 per cent, October 10, 1898.

Security Trust Company, of Nashua, a dividend of 15 per cent, July 1, 1898.

Sullivan Savings Institution, of Claremont, a dividend of 15 per cent, October 1, 1898.

Wilton Savings Bank, a dividend of 10 per cent June 1, 1898.

Wolfeborough Savings Bank, a dividend of 15 per cent August 1, 1898.

The total per cent of dividends that have been declared is noted in the report of the examination of each bank.

#### THE CHESHIRE PROVIDENT INSTITUTION, AND THE CHESHIRE COUNTY SAVINGS BANK.

At the last session of the legislature a charter was obtained for a mutual savings bank in Keene, under the name of the Cheshire County Savings Bank, and a proposal was made by the trustees of the Cheshire Provident Institution to its depositors to accept a deposit book in this new bank to the amount of fifty per cent of their deposit in the old, when two thirds, in amount, of the depositors should assent thereto.

Several public meetings of the depositors of the Cheshire Provident Institution were held, which resulted in the ap-

pointment of a committee of their number to formulate the details for carrying the proposed plan into effect. This committee made an extended report, recommending the depositors to assent to the arrangement. Their proposed plan, after certain changes in its details, was approved by the supreme court and the commissioners, and an order by the court made modifying the injunction, which permitted the Cheshire Provident Institution to transfer certain securities, under the approval of the bank commissioners, to the trustees of the Cheshire County Savings Bank to an amount equal to fifty per cent of the deposits of such of their depositors as should assent to the arrangement prior to January 1, 1899, and that the payment of fifty per cent of the deposit should be entered upon the deposit books of those depositors, and new books of an equal amount given them in the Cheshire County Savings Bank.

To such of the depositors as should neglect or refuse to assent to this plan, a cash dividend of twenty-five per cent should be paid as of August 15, 1898, and that an additional cash dividend of twenty-five per cent should be paid to them, with interest thereon at the rate of three and one half per cent until such dividend should be declared, in order to place them in an equal position with those depositors accepting books in the new bank. This second dividend was declared December 1, 1898.

The transfer of deposits and of securities from the old bank to the new was made to date back to January 1, 1898, from which time regular interest dividends are declared in the new bank to its depositors.

Of the total deposits in the old bank of \$1,762,475, depositors representing \$1,355,378 assented previous to July 20, when the order of the court was made, and depositors representing about \$12,000 in amount have indicated their assent since that date. This gives to the new bank a deposit account of about \$680,000 on which to commence business, invested in securities that come within the requirements of the law relating to investment of the funds of savings banks, passed in 1895; and it should, therefore, be a strong and reliable



savings institution in a section of the state where practically for the past four years there has been no savings bank in operation.

#### THE WOODSVILLE LOAN AND BANKING COMPANY.

This company, in December, 1897, having paid all its debts and the sums due depositors, gave notice as required by the statute that it would close the business of the bank and divide the capital and property among the stockholders, and having, on December 30, filed a bond with the state treasurer for the payment of all debts, this institution passed from under the supervision of the bank commissioners and from the list of banking companies of the state.

#### VERIFICATION OF DEPOSIT BOOKS.

The Public Statutes, chapter 165, section 23, required the trustees of savings banks and institutions for savings to call in the books of their depositors for examination and verification in 1892, and every third year thereafter, which occurred for the third time this year, 1898.

The bank commissioners, in their report of 1897, expressed their opinion of the importance of this verification, and urged upon the banks a hearty compliance with the requirements and intent of the law, with what poor result an inspection of the report of the verification in the various banks, on page 358, will show.

The commissioners regret this failure to obtain substantial verification by some disinterested person aside from the treasurer or his clerks of the pass-books of the depositors with the individual ledger accounts in the bank, for reasons that have been repeatedly set forth in the commissioners' reports since 1892. The lack of verification of the books of deposit seems to be the only loose end in the system of examination of the banks that has gradually been perfected from year to year to the best of the ability of the present board and of former able commissioners. How to remedy the defect we are unable to say. Without such verification the banks are liable to have errors creep into their accounts, and are exposed to defalca-

tions and loss. Whether the fault lies with the trustees of the banks or with the depositors is hard to say,—probably with both. In some instances there has been a marked lack of interest on the part of the officers of the bank, and the selection of improper persons to act as examiners; in others, where ample notice has been given and every facility offered, there has been an equally marked neglect on the part of the depositors to present their books for examination.

The requirement of a triennial examination of the depositors' books exists in neighboring states, and is favorably commented upon by the commissioners of savings banks of those states. In New York the superintendent of savings banks recommended in his report for 1895 that it be made compulsory on the part of depositors to present their pass-books at stated times under the penalty of loss of interest. The bank commissioners of Connecticut call attention to the fact that the weak feature about making an examination of any savings bank is that an examiner cannot tell whether the individual deposit account is correct or not, and they declare there is but one way to prove the account,—viz.: by calling in the pass-books, and a comparison with the deposit ledgers. In the Massachusetts savings bank commissioners' report of 1895 the board take occasion to point out the necessity of a complete verification of the depositors' books, and emphasize their remarks by reference to two instances (one a defalcation of \$27,000, discovered at the verification of the depositors' pass-books within a few days before their report was made) where dishonest officials found no channel so readily available in which to cover their peculations and so likely to remain undiscovered as the depositors' accounts. The board reiterate the opinion expressed by them in 1893 that, "however great confidence trustees may have in the integrity of their officials, it is no excuse for neglect fully to comply with the intent of the law, and they should seriously consider whether, with the present law on the statute books, they may not be justly charged with a breach of trust should any extensive peculations hereafter occur in this way."



Whether a remedy could best be found in an amendment of the law so as to give the bank commissioners more extended powers in supervision of the appointment of examiners, in the matter of notice to the depositors, and in the manner of conducting the work of verification, or by a distinct declaration of the liability of trustees who are neglectful of their duty for any loss occurring to the bank through the lack of such verification, is respectfully submitted to the legislature to determine. Whether, also, an extension of time from the three-year period to five years would produce better results, is worthy of consideration.

#### CLASSIFICATION OF DEPOSITS.

There will be found in the commissioners' report, following the returns of the verification of the depositors' books, a classification of the deposits in the savings banks and savings departments of the trust companies. This table is worthy of some consideration. It will show that the deposits are well distributed among the people of the state, and represent their savings, for the reception and safe keeping of which the savings bank was established.

This table shows that seventy per cent of the total deposits do not exceed sums of five hundred dollars, and ninety per cent of the deposits are in sums of less than one thousand dollars.

The savings bank deposit, although aggregating a sum of money exceeding the valuation of all the railroad and manufacturing property of the state, still is the small and hard earned savings of people of moderate means, and should have every protection possible thrown about it by wise and well considered laws regulating its investment, and should be relieved of every unnecessary burden.

#### BUILDING AND LOAN ASSOCIATIONS.

The number of these associations remains the same as in our last annual report.

The total assets on June 30, 1898, were \$1,939,878.68.

Their loans on real estate were \$1,776,371.32, and on shares \$38,978; paid during the year, \$249,481.81.

The dues received were \$339,902.50; dues withdrawn, \$205,913; dues retired, \$102,700; profits withdrawn were \$46,582.45; profits retired, \$38,863.72; cash on hand and on deposit was \$61,959.91.

While the growth of these associations has been steady, aiding its members in the purchase of homes, they should not lose sight of the importance of exercising great caution in making their investments. Their real estate loans should be, and thus far very largely are, in the immediate vicinity of the association making them, thereby avoiding the necessity of becoming burdened with assets resulting from foreclosure. In our last annual report we recommended an examination and verification of the pass-books of the members. This has been complied with in most of the associations.

ALPHEUS W. BAKER,  
JOHN HATCH,  
THOMAS J. WALKER,  
*Board of Bank Commissioners.*



# SAVINGS BANKS.

## AMOSKEAG SAVINGS BANK.—MANCHESTER.

MOODY CURRIER, *President*. HENRY CHANDLER, *Treasurer*.

*Trustees*.—Moody Currier, Otis Barton, Henry Chandler, Allen N. Clapp, Gordon Woodbury, Albert O. Brown, Roger G. Sullivan, James W. Hill, George H. Chandler.

*Investment Committee*.—Board of Trustees.

*Clerks*.—J. E. Currier, H. L. Davis.

Examination February 7, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

### *Liabilities.*

Amount due depositors.....	\$4,124,518.11	\$4,124,518.11
Guaranty fund.....	250,000.00	250,000.00
Interest.....	154,798.09	154,798.09
Premium.....	489,860.50	
	\$5,019,176.70	\$4,529,316.20

### *Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$495,217.75	\$495,217.75	\$495,217.75
Loans secured by local real estate.....	685,994.33	685,994.33	685,994.33
Loans on personal security (local).....	374,455.19	374,455.19	374,455.19
Loans on personal security (western).....	59,500.00	59,500.00	59,500.00
Loans on collateral security (local).....	409,142.40	409,142.40	409,142.40
Loans on collateral security (western).....	13,000.00	13,000.00	13,000.00
United States bonds.....	206,025.00	175,000.00	175,000.00
City, town, and district bonds.....	272,156.00	264,696.00	264,571.00
Railroad bonds.....	686,347.00	695,000.00	621,282.50
Miscellaneous bonds.....	95,995.00	95,675.00	88,165.00
Bank stock.....	316,346.00	242,700.00	225,700.00
Railroad stock.....	740,205.00	583,950.00	521,720.00
Manufacturing stock.....	197,275.00	179,900.00	164,950.00
Miscellaneous stocks.....	138,700.00	101,800.00	101,800.00
Warrants.....	5,000.00	5,000.00	5,000.00
Real estate by foreclosure.....	91,092.91	91,092.91	91,092.91
Real estate purchased (bank building).....	49,044.98	49,044.98	49,044.98
Cash on deposit in national banks.....	180,798.67	180,798.67	180,798.67
Cash on hand.....	2,881.47	2,881.47	2,881.47
	\$5,019,176.70	\$4,704,848.70	\$4,529,316.20

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$4,206,933.96
Amount of dividends declared during year . . .	137,427.06
Amount of deposits received . . . . .	781,475.01

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\$5,125,836.03

Amount of withdrawals . . . . .	886,146.38
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Amount of deposits at close of business,

June 30, 1898 . . . . .	\$4,239,689.65
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Gross income: Interest . . . . .	\$266,727.44
Interest paid out . . . . .	\$6,607.00
Salaries, rents, and incidentals . . . . .	9,078.71
State tax . . . . .	26,805.59
Local taxes . . . . .	162.44
Western taxes . . . . .	2,264.98
Foreclosure expenses . . . . .	2,335.23
Premiums charged off . . . . .	29,655.94
Reduction of book values . . . . .	44,719.70
	<hr/> 121,629.59

Net earnings . . . . .	\$145,097.85
To surplus . . . . .	7,670.79

Rate and amount of dividends, $3\frac{1}{2}$ per cent	\$137,427.06
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Surplus and interest at last annual return . . .	\$50,311.69
Increase . . . . .	7,670.79

Surplus and interest, June 30, 1898 . . .	\$57,982.48
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Incorporated, 1852.

Treasurer's bond, \$200,000. Date of bond, December 8, 1884.

Annual compensation of treasurer, \$7,500.

Annual compensation of clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$89,250.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$368,975.25.

Total amount invested in New Hampshire, \$1,757,492.31.

Indebtedness of officers as principal, \$119,287; as surety, \$2,000.

## SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
<b>UNITED STATES.</b>			
United States, registered, 4s.....	\$113,375.00	\$100,000.00	\$100,000.00
United States, 5s.....	28,400.00	25,000.00	25,000.00
United States, 4s.....	64,250.00	50,000.00	50,000.00
	<b>\$206,025.00</b>	<b>\$175,000.00</b>	<b>\$175,000.00</b>
<b>CITY AND TOWN.</b>			
Cincinnati, Ohio, 7 3-10s.....	\$52,000.00	\$50,000.00	\$50,000.00
Lincoln, Neb., 6s.....	20,000.00	20,000.00	20,000.00
Lincoln, Neb., paving, 6s.....	5,000.00	5,000.00	5,000.00
Lincoln, Neb., refunding, 5 1-2s.....	25,000.00	25,000.00	24,875.00
St. Paul, Minn., 4s.....	52,500.00	50,000.00	50,000.00
Tacoma, Wash., 6s.....	15,000.00	15,000.00	15,000.00
Seattle, Wash., 5s.....	25,000.00	25,000.00	25,000.00
Manchester, 4s.....	52,500.00	50,000.00	50,000.00
	<b>\$247,000.00</b>	<b>\$240,000.00</b>	<b>\$239,875.00</b>
<b>SCHOOL DISTRICT.</b>			
Wayne County, No. 50, Neb., 7s....	\$500.00	\$500.00	\$500.00
Furnas County, No. 12, Neb., 7s....	130.00	130.00	130.00
Harlan County, No. 1, Neb., 7s....	4,240.00	4,000.00	4,000.00
Thomas County, No. 4, Neb., 7s....	1,000.00	1,000.00	1,000.00
Cass County, No. 95, Neb., 7s.....	1,730.00	1,730.00	1,730.00
Cass County, No. 96, Neb., 7s.....	1,500.00	1,500.00	1,500.00
Hamilton County, No. 50, Neb., 7s..	1,800.00	1,800.00	1,800.00
Gosper County, No. 30, Neb., 7s....	2,000.00	2,000.00	2,000.00
Saunders County, No. 31, Neb. 6s...	300.00	300.00	300.00
Saline County, No. 63, Neb., 6s.....	900.00	900.00	900.00
Phelps Co., No. 54, Neb., 7s.....	2,060.00	2,000.00	2,000.00
York County, No. 91, Neb., 7s.....	1,600.00	1,600.00	1,600.00
Thayer County, No. 89, Neb., 7s....	1,000.00	1,000.00	1,000.00
Dawson County, No. 51, Neb., 7s....	236.00	236.00	236.00
Pierce County, No. 42, Neb., 6s.....	4,120.00	4,000.00	4,000.00
Howard County, No. 1, Neb., 6s....	2,040.00	2,000.00	2,000.00
	<b>\$25,156.00</b>	<b>\$24,696.00</b>	<b>\$24,696.00</b>
<b>RAILROAD.</b>			
Ogdensburgh Transit Co., 6s.....	\$6,500.00	\$10,000.00	\$9,475.00
Maine Central, 6s.....	26,500.00	25,000.00	25,000.00
Chicago, Milwaukee & St. Paul, Dub. Div., 6s.....	25,400.00	20,000.00	20,000.00
Chicago, Milwaukee & St. Paul, convt., 7s.....	14,000.00	10,000.00	10,000.00
Chicago, Wisconsin & Minnesota, 6s.....	26,750.00	25,000.00	25,000.00
Chicago, Burlington & Quincy, 4s..	33,660.00	33,000.00	28,920.00
Chicago, Burlington & Quincy, 7s..	12,760.00	11,000.00	11,000.00
Chicago, Burlington & Quincy, Neb. Exten., 4s.....	24,937.00	25,000.00	23,712.50
Chicago, Burlington & Quincy, convt., 5s.....	60,500.00	55,000.00	55,000.00
Chicago, Burlington & Quincy, Iowa Div., 5s.....	27,250.00	25,000.00	25,000.00
Chicago, Burlington & Northern, 5s	18,530.00	17,000.00	16,300.00
Chicago & Northern Pacific, 5s.....	20,000.00	50,000.00	20,000.00
Chicago & Northwestern, 6s.....	44,460.00	38,000.00	38,000.00
Union Pacific, 6s.....	4,000.00	4,000.00	4,000.00
<i>Amount carried forward.....</i>	<b>\$345,247.00</b>	<b>\$348,000.00</b>	<b>\$311,407.50</b>



SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAV-  
INGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward.....</i>	<i>\$345,247.00</i>	<i>\$348,000.00</i>	<i>\$311,407.50</i>
Boston, Concord & Montreal, 6s.....	61,500.00	50,000.00	50,000.00
Concord & Montreal, 4s.....	105,500.00	100,000.00	100,000.00
St. Paul, Minneapolis & Manitoba, 1st mort., 6s.....	5,050.00	5,000.00	5,000.00
St. Paul, Minneapolis & Manitoba, 2d mort., 6s.....	6,100.00	5,000.00	5,600.00
Canastota Northern, 6s.....	15,000.00	15,000.00	15,000.00
Atchison, Topeka & Santa Fe, gen. mort., 4s.....	55,200.00	60,000.00	48,000.00
Peoria & Eastern, 4s.....	24,000.00	32,000.00	23,000.00
Evansville & Indianapolis, 6s.....	14,000.00	20,000.00	14,000.00
Great Northern, 4s.....	24,500.00	25,000.00	23,125.00
Columbus, Hocking Valley & To- ledo, 5s.....	18,750.00	25,000.00	16,750.00
Watertown & Rome, 7s.....	11,500.00	10,000.00	10,000.00
	<b>\$686,347.00</b>	<b>\$695,000.00</b>	<b>\$621,282.50</b>
<i>MISCELLANEOUS.</i>			
Indianapolis Water Co., Ind., 6s. . .	\$10,070.00	\$9,500.00	\$9,500.00
Minneapolis Gas Light Co., 6s.....	21,000.00	20,000.00	20,000.00
Nebraska Loan & Trust Co., deb., 6s	6,500.00	6,500.00	6,240.00
Nashua Card & Glazed Paper Co., 6s	15,000.00	15,000.00	15,000.00
Swift & Co., Chicago, 6s.....	26,750.00	25,000.00	25,000.00
Minneapolis Terminal Elevator Co., 7s.....	6,675.00	6,675.00	6,675.00
Consolidated Elevator Co., Duluth, Minn., 6s.....	1,000.00	1,000.00	1,000.00
Hutchinson Water, Light & Power Co., Kan., 6s.....	9,000.00	12,000.00	4,750.00
	<b>\$95,995.00</b>	<b>\$95,675.00</b>	<b>\$88,165.00</b>
<i>STOCKS.</i>			
<i>BANK.</i>			
Amoskeag National, Manchester..	\$157,500.00	\$90,000.00	\$90,000.00
Merchants National, Boston.....	15,800.00	10,000.00	10,000.00
Merchants Nat'l, Kansas City, Mo..	11,250.00	22,500.00	12,500.00
Moline National, Moline, Ill.....	10,000.00	10,000.00	10,000.00
American Exchange Nat'l, New York.....	17,000.00	10,000.00	10,000.00
Tremont National, Boston.....	3,500.00	5,000.00	5,000.00
Central National, Boston.....	10,900.00	10,000.00	10,000.00
North National, Boston.....	9,200.00	10,000.00	10,000.00
Atlantic National, Boston.....	21,200.00	20,000.00	20,000.00
National Exchange, Boston.....	17,100.00	13,000.00	13,000.00
National Bank of Commerce, Bos- ton.....	5,250.00	5,000.00	5,000.00
Shawmut National, Boston.....	5,650.00	5,000.00	5,000.00
National Bank of the Republic, Boston.....	7,300.00	5,000.00	5,000.00
Eliot National, Boston.....	6,100.00	5,000.00	5,000.00
National City, Boston.....	1,087.00	1,500.00	1,500.00
Atlas National, Boston.....	214.00	200.00	200.00
Pemigewasset National, Plymouth	3,750.00	2,500.00	2,500.00
Laconia National.....	4,000.00	4,000.00	4,000.00
First National, Lincoln, Neb.....	7,000.00	14,000.00	7,000.00
Lancaster Trust Co.....	2,545.00	2,500.00	2,500.00
	<b>\$316,346.00</b>	<b>\$245,200.00</b>	<b>\$228,200.00</b>



SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
<b>RAILROAD.</b>			
Chicago, Burlington & Quincy.....	\$86,200.00	\$86,200.00	\$68,960.00
Chicago & West Michigan.....	1,690.00	13,000.00	910.00
Chicago, Rock Island & Pacific ....	18,800.00	20,000.00	16,000.00
Chicago & Northwestern, common	62,750.00	50,000.00	50,000.00
Illinois Central.....	37,975.00	35,000.00	34,850.00
New York Central & Hudson River	47,500.00	40,000.00	40,000.00
Boston & Maine, common.....	101,100.00	60,000.00	60,000.00
Eastern, in New Hampshire.....	21,360.00	24,000.00	16,000.00
Concord & Portsmouth.....	22,080.00	12,000.00	12,000.00
Concord & Montreal, class 4.....	62,300.00	35,000.00	23,500.00
Pemigewasset Valley.....	34,750.00	25,000.00	25,000.00
Michigan Central.....	21,400.00	20,000.00	18,000.00
Lake Shore & Michigan Southern.	58,200.00	30,000.00	30,000.00
Pennsylvania.....	64,900.00	55,000.00	54,000.00
Quincy Railroad Bridge Co.....	59,500.00	35,000.00	35,000.00
Evansville & Terre Haute, pref....	5,500.00	13,750.00	7,500.00
Delaware & Hudson Canal Co.....	11,200.00	10,000.00	10,000.00
Chicago Junction Ry. & Union Stock Yards, pref.....	23,000.00	20,000.00	20,000.00
	<b>\$740,205.00</b>	<b>\$583,950.00</b>	<b>\$521,720.00</b>
<b>MANUFACTURING.</b>			
Stark Mills, Manchester.....	\$27,000.00	\$30,000.00	\$30,000.00
Manchester Mills.....	50,000.00	50,000.00	50,000.00
Amoskeag Manufacturing Co.....	51,000.00	40,000.00	40,000.00
Amory Manufacturing Co.....	6,375.00	5,000.00	5,000.00
Moline Plow Co., Moline, Ill.....	50,000.00	50,000.00	37,500.00
Concord Axle Co.....	4,900.00	4,900.00	2,450.00
Nashua Card & Glazed Paper Co...	8,000.00	8,000.00	8,000.00
	<b>\$197,275.00</b>	<b>\$187,900.00</b>	<b>\$172,950.00</b>
<b>MISCELLANEOUS.</b>			
Manchester Gas Light Co.....	\$3,000.00	\$1,000.00	\$1,000.00
Adams Express Co.....	66,000.00	40,000.00	40,000.00
American Express Co.....	23,800.00	20,000.00	20,000.00
Pullman's Palace Car Co.....	35,600.00	20,000.00	20,000.00
Boston Investment Co., Lincoln, Neb.....	10,300.00	10,300.00	10,300.00
	<b>\$138,700.00</b>	<b>\$91,300.00</b>	<b>\$91,300.00</b>

## ASHLAND SAVINGS BANK.—ASHLAND.

HIRAM HODGDON, *President*. FRANCIS M. HUGHES, *Treasurer*.

*Trustees*.—Hiram Hodgdon, Frank L. Hughes, Levi Clough,  
Ora A. Brown, Thomas P. Cheney, Jonathan M. Cheney,  
Francis M. Hughes.

*Investment Committee*.—Hiram Hodgdon, Frank L. Hughes,  
Ora A. Brown.

Examination May 10, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$30,031.86		\$30,031.86
Guaranty fund.....	3,732.98		3,732.98
Interest.....	1,304.42		1,304.42
	\$35,069.26		
Impairment.....	2,480.00		
	\$32,589.26		\$35,069.26

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$5,700.00	\$5,700.00	\$5,700.00
Loans secured by local real estate.....	8,854.00	8,854.00	8,854.00
Loans on personal security (local).....	2,028.00	2,028.00	2,028.00
Loans on personal security (western).....	2,350.00	2,350.00	2,350.00
Loans on collateral security (local).....	450.00	450.00	450.00
County bonds.....	1,900.00	2,100.00	2,100.00
Miscellaneous bonds.....	3,320.00	4,300.00	4,300.00
Manufacturing stock.....	1,000.00	1,000.00	1,000.00
Miscellaneous stocks.....		1,300.00	1,300.00
Real estate by foreclosure.....	1,850.00	1,850.00	1,850.00
Bank building.....	2,341.00	2,341.00	2,341.00
Cash on deposit in national banks.....	290.46	290.46	290.46
Cash on hand.....	2,505.80	2,505.80	2,505.80
	\$32,589.26	\$35,069.26	\$35,069.26

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$28,041.55
Amount of dividends declared during year . . . . .	1,063.63
Amount of deposits received . . . . .	12,640.60
	<hr/>
	\$41,745.78
Amount of withdrawals . . . . .	10,433.02
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$31,312.76
	<hr/>
Gross income: Interest . . . . .	\$1,735.43
From guaranty fund . . . . .	1,925.00
	<hr/>
	\$3,660.43
Interest paid out . . . . .	\$41.58
Salaries, rents, and incidentals . . . . .	360.33
State tax . . . . .	176.47
Local taxes . . . . .	20.78
Western taxes . . . . .	66.31
Foreclosure expenses . . . . .	43.60
Losses charged off . . . . .	1,925.00
	<hr/>
	2,634.07
	<hr/>
Net earnings . . . . .	\$1,026.36
From surplus . . . . .	37.27
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Rate and amount of dividends, 4 per cent	\$1,063.63
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Surplus and interest at last annual return . . . . .	\$455.67
Decrease . . . . .	37.27
	<hr/>
Surplus and interest June 30, 1898 . . . . .	\$418.40

Incorporated, 1872.

Treasurer's bond, \$25,000. Date of bond, February 17, 1885.

Annual compensation of treasurer, \$600.

Largest amount loaned to any person or corporation, \$4,000.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.

Total amount invested in New Hampshire, \$15,997.63.

Indebtedness of officers as principal, \$400; as surety, \$1,015.

SCHEDULE OF BONDS AND STOCKS OF THE ASHLAND SAV-  
INGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Summit, Col., 7s .....	\$100.00	\$100.00	\$100.00
San Miguel, N. M., 6s .....	1,800.00	2,000.00	2,000.00
	\$1,900.00	\$2,100.00	\$2,100.00
MISCELLANEOUS.			
Crippen, Lawrence & Co., deb., 6s	\$80.00	\$100.00	\$100.00
Dakota Investment Co., deb., 7s...	1,330.00	1,900.00	1,900.00
Security Trust Co., deb., 6s. ....	910.00	1,300.00	1,300.00
Grand Forks Gas & Electric Co., 6s	1,000.00	1,000.00	1,000.00
	\$3,320.00	\$4,300.00	\$4,300.00
STOCKS.			
MANUFACTURING.			
Ashland Knitting Co., pref. ....	\$1,000.00	\$1,000.00	\$1,000.00
MISCELLANEOUS.			
Security Trust Co. ....		\$1,300.00	\$1,300.00

## \*BELKNAP SAVINGS BANK.—LACONIA.

EDWIN F. BURLEIGH, *President*. JOHN W. ASHMAN, *Treasurer*.

*Trustees*.—Edwin F. Burleigh, Stephen L. Taylor, Lewis S. Perley, Erastus P. Jewell, William F. Knight, Charles F. Pitman, John T. Busiel, Frank P. Holt, George A. Sanders, John P. Smith, Charles B. Hibbard, John W. Ashman.

*Investment Committee*.—Edwin F. Burleigh, Charles F. Pitman, John T. Busiel.

Examination January 18, 1898, by John Hatch and Thomas J. Walker.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$961,273.93		\$961,273.93
Interest .....	57,109.98		57,109.98
	\$1,018,383.91		
Impairment.....	31,231.65		
	\$987,152.26		\$1,018,383.91

*Assets*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$194,351.00	\$194,351.00	\$194,351.00
Loans secured by local real estate.....	142,748.30	142,748.30	142,748.30
Loans on personal security (local).....	67,106.00	92,866.00	92,866.00
Loans on personal security (western).....	7,775.76	18,174.91	18,174.91
Loans on collateral security (local).....	22,888.32	22,888.32	22,888.32
United States bonds.....	1,291.00	1,000.00	1,000.00
State bonds.....	3,120.60	3,000.00	3,000.00
County, city, town, and district bonds.....	65,166.44	62,086.44	61,136.44
Railroad bonds.....	51,340.00	49,000.00	49,000.00
Miscellaneous bonds.....	107,430.00	125,306.00	120,185.00
Bank stock.....	8,980.00	8,400.00	8,400.00
Railroad stock.....	4,416.00	4,600.00	3,007.00
Miscellaneous stocks.....	31,737.50	28,425.00	22,825.00
Real estate by foreclosure.....	207,559.80	207,559.80	207,559.80
Real estate purchased (bank building).....	18,180.00	18,180.00	18,180.00
Cash on deposit in national banks.....	52,495.06	52,495.06	52,495.06
Cash on hand.....	567.08	567.08	567.08
	\$987,152.26	\$1,031,647.91	\$1,018,383.91

\* In liquidation by vote of trustees, May 18, 1897. Dividend, 10 per cent, March 14, 1898.

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$961,273.93
Amount of deposits transferred . . .	13,474.83
	<hr/>
	\$974,748.76
Amount of transfers and dividends in liquidation . . . . .	101,538.75
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$873,210.01</u>
Gross Income: Interest, \$38,409.63; rents, \$9,-279.82; premiums, etc., \$1,957.75 . . .	\$49,647.20
Salaries, rents, and incidentals . . . \$5,638.92	
State tax . . . . .	4,994.61
Local taxes . . . . .	594.35
Western taxes . . . . .	5,378.49
Foreclosure expenses . . . . .	9,615.69
Losses charged off . . . . .	2,425.00
	<hr/>
	28,647.06
	<hr/>
Net earnings to surplus . . . . .	<u>\$21,000.14</u>
Surplus and interest at last annual return . . .	\$5,231.81
Increase . . . . .	21,000.14
	<hr/>
Surplus and interest, June 30, 1898 . . .	\$26,231.95

Incorporated, 1868.

Treasurer's bond, \$85,000. Date of bonds, January 21, 1885,  
October 29, 1892.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$30,000.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$61,800.

Total amount invested in New Hampshire, \$295,874.32.

Indebtedness of officers as principal, \$4,800; as surety, \$31,465.



## SCHEDULE OF BONDS AND STOCKS OF THE BELKNAP SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$1,291.00	\$1,000.00	\$1,000.00
STATE.			
Arizona Territory, 5s.....	\$3,120.00	\$3,000.00	\$3,000.00
COUNTY.			
Cache, Utah, 5s.....	\$5,250.00	\$5,000.00	\$5,000.00
Dickinson, Kan., 6s.....	1,000.00	1,000.00	1,000.00
Ottawa, Kan., 8s.....	6,000.00	5,000.00	5,000.00
Hamilton, Ill., 7s.....	5,000.00	5,000.00	4,050.00
	\$17,250.00	\$16,000.00	\$15,050.00
CITY AND TOWN.			
Chicago, Sanitary Dist., Ill., 4 1-2s..	\$10,600.00	\$10,000.00	\$10,000.00
Fort Worth, Texas, 6s.....	5,400.00	5,000.00	5,000.00
Highlands, Col., 6s.....	3,090.00	3,000.00	3,000.00
Ogden, Utah, 5s.....	5,000.00	5,000.00	5,000.00
Pueblo, Col., 6s.....	5,400.00	5,000.00	5,000.00
Watertown, So. Dak., 6s.....	3,090.00	3,000.00	3,000.00
	\$32,580.00	\$31,000.00	\$31,000.00
SCHOOL DISTRICT.			
Springville, Utah, 6s.....	\$4,500.00	\$4,500.00	\$4,500.00
Cloud Co., No. 32, Kan., 7s.....	586.44	586.44	586.44
Arapahoe Co., No. 21, Col., 6s.....	5,150.00	5,000.00	5,000.00
Chaffee Co., No. 7, Col., 7s.....	5,100.00	5,000.00	5,000.00
	\$15,336.44	\$15,086.44	\$15,086.44
RAILROAD.			
Akron & Chicago Junction, 5s.....	\$3,900.00	\$5,000.00	\$5,000.00
Boston, Concord & Montreal, 6s....	12,300.00	10,000.00	10,000.00
Concord & Montreal, 4s.....	16,960.00	16,000.00	16,000.00
Jackson, Lansing & Saginaw, 5s....	18,180.00	18,000.00	18,000.00
	\$51,340.00	\$49,000.00	\$49,000.00
MISCELLANEOUS.			
Sacramento Central Elec. R. R. Co., Cal., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Metropolitan Railway Co., Denver, 6s.....	5,000.00	5,000.00	5,000.00
Naumkeag Street Ry. Co., Salem, Mass., 5s....	5,000.00	5,000.00	5,000.00
Newburyport & Amesbury Horse R. R., Mass., 5s.....	5,000.00	5,000.00	5,000.00
New Haven & West Haven Horse R. R. & Winchester Ave. Ry. Co., Conn., 5s.....	5,200.00	5,000.00	5,000.00
Crippen, Lawrence & Co., deb., 4s.	3,600.00	4,500.00	3,500.00
Equitable Securities Co., 4s.....	500.00	1,000.00	1,000.00
Trust Co. of America, deb., 6s.....	2,500.00	5,000.00	5,000.00
New England Loan & Trust Co., deb., 6s.....	5,000.00	5,000.00	5,000.00
Denver Union Water Co., 5s.....	5,250.00	7,500.00	5,475.00
Amount carried forward.....	\$42,050.00	\$48,000.00	\$44,975.00



SCHEDULE OF BONDS AND STOCKS OF THE BELKNAP SAV-  
INGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<b>MISCELLANEOUS.—Continued.</b>			
<i>Amount brought forward.....</i>	\$42,050.00	\$48,000.00	\$44,975.00
Western Water & Electric Co., McPherson, Kan., 6s.....	2,250.00	3,000.00	3,000.00
Minneapolis General Electric Co., Minn., 6s .....	5,000.00	5,000.00	5,000.00
Minnesota Thresher Mfg. Co., 5s...	2,000.00	5,000.00	5,000.00
Swift & Co., Chicago, 6s.....	510.00	500.00	500.00
Winfield Mortgage & Trust Co., deb., 6s.....	400.00	1,000.00	1,000.00
Bessemer Ditch Co., 7s.....	2,370.00	3,160.00	2,160.00
Lamar Land & Canal Co., Col., 7s..	5,000.00	5,000.00	5,000.00
Lamar Land & Canal Co., receiver's certificates, 8s.....	30,000.00	30,000.00	30,000.00
Western Irrigation & Land Co., Kan., 7s.....	5,000.00	5,000.00	5,000.00
Western Irrigation & Land Co., Kan., 6s.....	1,250.00	1,250.00	1,250.00
Kimball-Champ Investment Co., deb., 6s .....	3,000.00	5,000.00	4,000.00
Standard Rope & Twine Co., in- come, 5s .....	1,000.00	3,000.00	3,000.00
Standard Rope & Twine Co., scrip.	100.00	396.00	300.00
Winnepesaukee Gas & Elec. Light Co., 6s .....	7,500.00	10,000.00	10,000.00
	<b>\$107,430.00</b>	<b>\$125,306.00</b>	<b>\$120,185.00</b>
<b>STOCKS.</b>			
<b>BANK.</b>			
People's National, Laconia.....	\$2,300.00	\$2,000.00	\$2,000.00
Citizens' National, Tilton.....	1,680.00	1,400.00	1,400.00
Nashua Trust Co.....	5,000.00	5,000.00	5,000.00
	<b>\$8,980.00</b>	<b>\$8,400.00</b>	<b>\$8,400.00</b>
<b>RAILROAD.</b>			
Evansville & Terre Haute, pref....	\$4,416.00	\$4,600.00	\$3,007.00
<b>MISCELLANEOUS.</b>			
Consolidated Gas Co., New York...	\$27,000.00	\$15,000.00	\$14,500.00
Trust Co. of America.....	1,500.00	3,000.00	2,500.00
New Hampshire Real Estate Co....	2,587.50	5,175.00	5,175.00
Mercantile Realty Co.....	250.00	250.00	250.00
Winnepesaukee Gas & Electric Co.	400.00	5,000.00	400.00
	<b>\$31,737.50</b>	<b>\$28,425.00</b>	<b>\$22,825.00</b>

## BRISTOL SAVINGS BANK.—BRISTOL.

GEORGE H. CALLEY, *President*. WILLIAM C. WHITE, *Treasurer*.

*Trustees*.—Benjamin F. Perkins, Burley M. Ames, Ebenezer K. Pray, William A. Berry, Marshall W. White, David Mason, Henry C. Whipple, George H. Calley, Charles H. Proctor.

*Investment Committee*.—George H. Calley, Burley M. Ames, David Mason, Marshall W. White, Henry C. Whipple.

*Clerk*.—Raymond Cavis.

Examination March 15, 1898, by Alpheus W. Baker.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$522,263.10	\$522,263.10
Guaranty fund.....	22,985.50	22,985.50
Interest.....	11,672.38	11,672.38
	\$556,920.98	
Impairment.....	18,509.50	
	\$538,411.48	\$556,920.98

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$126,857.89	\$126,857.89	\$126,857.89
Loans secured by local real estate.....	14,187.00	14,187.00	14,187.00
Loans on personal security (local).....	5,947.00	5,947.00	5,947.00
Loans on personal security (western).....	8,125.00	8,125.00	8,125.00
Loans on collateral security (local).....	8,364.80	8,364.80	8,364.80
State bonds.....	10,400.00	10,000.00	10,000.00
County, city, town, and district bonds.....	166,335.96	159,420.96	159,420.96
Railroad bonds.....	3,360.00	14,000.00	11,375.00
Miscellaneous bonds.....	87,775.00	93,850.00	93,650.00
Bank stock.....	6,360.00	5,300.00	5,300.00
Railroad stock.....	732.00	1,200.00	444.00
Miscellaneous stocks.....	10,587.50	31,570.00	23,870.00
Warrants.....	131.40	131.40	131.40
Real estate by foreclosure.....	37,429.13	37,429.13	37,429.13
Real estate purchased (bank building).....	26,516.50	26,516.50	26,516.50
Cash on deposit in national banks.....	23,675.45	23,675.45	23,675.45
Cash on hand.....	1,626.85	1,626.85	1,626.85
	\$538,411.48	\$568,201.98	\$556,920.98

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$561,337.79
Amount of dividends declared during year . . . . .	16,196.94
Amount of deposits received . . . . .	75,246.33
	<hr/>
	\$652,781.06
Amount of withdrawals . . . . .	122,340.70
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$530,440.36
	<hr/>
Gross income: Interest, \$25,234.59; rents, \$3,- 003.14; premiums, etc., \$1,311.40 . . . . .	\$29,549.13
From guaranty fund . . . . .	6,531.75
	<hr/>
	\$36,080.88
Interest paid out . . . . .	\$1,310.30
Salaries, rents, and incidentals . . . . .	2,489.71
State tax . . . . .	3,654.48
Local taxes . . . . .	315.19
Western taxes . . . . .	1,926.30
Foreclosure expenses . . . . .	2,469.46
Premiums charged off . . . . .	182.50
Losses charged off . . . . .	1,831.75
Reduction of book values . . . . .	4,700.00
Carried to guaranty fund . . . . .	1,000.00
	<hr/>
	19,879.69
Net earnings . . . . .	\$16,201.19
To surplus . . . . .	4.25
	<hr/>
Rate and amount of dividends, $3\frac{1}{4}$ per cent . . . . .	\$16,196.94
	<hr/>
Surplus and interest at last annual return . . . . .	\$9.79
Increase . . . . .	4.25
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$14.04

Incorporated, 1868.

Treasurer's bond, \$27,500. Date of bond, July 9, 1897.

Annual compensation of treasurer, \$1,162.50.

Annual compensation of clerk, \$500.

Largest amount loaned to any person or corporation, \$8,600.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, nothing.

Total amount invested in New Hampshire, \$46,702.48.

Indebtedness of officers as principal, \$1,034.48; as surety, \$30.

SCHEDULE OF BONDS AND STOCKS OF THE BRISTOL  
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
<b>STATE.</b>			
New Mexico, 5s.....	\$10,400.00	\$10,000.00	\$10,000.00
<b>COUNTY.</b>			
Cumberland, Va., 6s.....	\$8,800.00	\$8,000.00	\$8,000.00
Macon, Ill., 5s.....	4,120.00	4,000.00	4,000.00
Ramsey, Minn., 4½s.....	5,400.00	5,000.00	5,000.00
Weber, Utah, 5s.....	4,080.00	4,000.00	4,000.00
	\$22,400.00	\$21,000.00	\$21,000.00
<b>CITY AND TOWN.</b>			
Aberdeen, So. Dakota, 7s.....	\$2,000.00	\$2,000.00	\$2,000.00
Fargo, No. Dakota, 7s.....	2,180.00	2,000.00	2,000.00
Watertown, So. Dakota., 6s.....	10,300.00	10,000.00	10,000.00
Olympia, Wash., 6s.....	6,300.00	6,000.00	6,000.00
Missoula, Mont., 6s.....	2,000.00	2,000.00	2,000.00
Fort Worth, Texas, 6s.....	7,560.00	7,000.00	7,000.00
New Whatcom, Wash., 6s.....	10,600.00	10,000.00	10,000.00
North Chicago, Ill., 5s.....	5,500.00	5,000.00	5,000.00
Minneapolis, Minn., 6s.....	4,920.96	4,920.96	4,920.96
Sioux Falls, So. Dakota, 5s.....	6,630.00	6,500.00	6,500.00
Haverhill, Mass., 4s.....	5,150.00	5,000.00	5,000.00
Portland, Ore., 5s.....	5,750.00	5,000.00	5,000.00
Chicago, Ill., Sanitary District, 5s..	12,720.00	12,000.00	12,000.00
Martinsville, Ind., 5s.....	5,150.00	5,000.00	5,000.00
Greenville, Ill., 5s.....	6,760.00	6,500.00	6,500.00
Galveston, Texas, 5s.....	10,500.00	10,000.00	10,000.00
Globesville, Col., 6s.....	10,300.00	10,000.00	10,000.00
Niles, Mich., 5s.....	4,120.00	4,000.00	4,000.00
Logansport, Ind., 4s.....	2,000.00	2,000.00	2,000.00
	\$120,440.96	\$114,920.96	\$114,920.96
<b>SCHOOL DISTRICT.</b>			
Huron, So. Dakota, Board of Edu- cation, 6s.....	\$1,000.00	\$2,000.00	\$2,000.00
Yakima Co., Wash., 8s.....	1,575.00	1,500.00	1,500.00
Dayton, Ohio, Board of Education, 5s.....	10,500.00	10,000.00	10,000.00
Fresno, Cal., 6s.....	5,250.00	5,000.00	5,000.00
Campaign, Ill., 4½s.....	4,160.00	4,000.00	4,000.00
Decatur, Ill., Board of Education, 4s.....	1,010.00	1,000.00	1,000.00
	\$23,495.00	\$23,500.00	\$23,500.00
<b>RAILROAD.</b>			
Michigan Central, 7s.....	\$1,140.00	\$1,000.00	\$1,000.00
Atlanta & Florida, 6s.....	.....	9,700.00	7,700.00
Spokane Falls & Northern, 6s.....	720.00	800.00	800.00
Northern Pacific, gen. lien, 3s.....	1,500.00	2,500.00	1,875.00
	\$3,360.00	\$14,000.00	\$11,375.00

SCHEDULE OF BONDS AND STOCKS OF THE BRISTOL  
SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Winfield Mortg. & Trust Co., deb., 6s.....	\$900.00	\$3,000.00	\$3,000.00
Nebraska Loan & Trust Co., deb., 6s	7,000.00	7,000.00	7,000.00
Muscatine Mortg. & Trust Co., deb., 6s.....	1,275.00	2,550.00	2,550.00
New Hampshire Trust Co., deb., 4s.	600.00	800.00	600.00
Marinette Water Co., Wis., 6s.....	5,000.00	5,000.00	5,000.00
Arkansas Water Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
Muncie Water-Works, Ind., 6s.....	5,000.00	5,000.00	5,000.00
Denver Consolidated Electric Co., 6s.....	4,000.00	4,000.00	4,000.00
Wichita Water Co., Kan., 6s.....	3,000.00	3,000.00	3,000.00
Merrill City Water Co., Wis., 6s....	3,000.00	3,000.00	3,000.00
Huntington Water Co., West Va., 6s.	3,000.00	3,000.00	3,000.00
Kearney City Water Co., Neb., 6s..	2,000.00	2,000.00	2,000.00
Arkansaw Water Co., Little Rock, Ark., 6s.....	5,000.00	5,000.00	5,000.00
Decatur Water Co., Ala., 4s.....	11,500.00	11,500.00	11,500.00
Macon Gas Light & Water Co., Ga., 6s.....	7,000.00	7,000.00	7,000.00
Fairfield Gas & Electric Co., Iowa, 6s.....	5,000.00	5,000.00	5,000.00
Hutchinson Water, Light & Power Co., Kan., 6s.....	7,500.00	10,000.00	10,000.00
Western Electrical Construction Co., Denver, 6s.....	6,000.00	6,000.00	6,000.00
Newark & Granville Electric St. Ry., Ohio, 6s.....	5,000.00	5,000.00	5,000.00
Ottawa Water Co., Ill., 6s.....	1,000.00	1,000.00	1,000.00
STOCKS.	\$87,775.00	\$93,850.00	\$93,650.00
BANK.			
Casco National, Portland, Me.....	\$6,360.00	\$5,300.00	\$5,300.00
RAILROAD.			
Northern Pacific.....	\$732.00	\$1,200.00	\$444.00
MISCELLANEOUS.			
Anglo-American Land Mortgage Agency.....		\$10,395.00	\$10,195.00
Nebraska Loan & Trust Co.....	\$10,000.00	10,000.00	10,000.00
Muscatine Mortgage & Trust Co....		10,000.00	2,500.00
New Hampshire Real Estate Co....	587.50	1,175.00	1,175.00
	\$10,587.50	\$31,570.00	\$23,870.00

## \*CHESHIRE PROVIDENT INSTITUTION.—KEENE.

A. T. BATCHELDER, *President*. OSCAR G. NIMS, *Treasurer*.

*Trustees*.—George A. Wheelock, R. H. Porter, Francis C. Faulkner, J. G. Bellows, George H. Tilden, Silas Hardy, William H. Elliott, F. H. Kingsbury, A. T. Batchelder, H. B. Viall, Oscar G. Nims, Jerome E. Wright, Franklin Ripley, Walter R. Porter, James W. Dodge.

*Investment Committee*.—A. T. Batchelder, R. H. Porter, William H. Elliott, Oscar G. Nims, H. B. Viall.

*Clerks*.—Alice G. Porter, Gracia F. Reed.

Examination April 4, 1898, by Board of Bank Commissioners.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$1,762,370.91		\$1,762,370.91
Interest.....	25,078.67		25,078.67
	\$1,787,449.58		
Impairment.....	29,601.96		
	\$1,757,847.62		\$1,787,449.58

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$249,857.43	\$249,857.43	\$249,857.43
Loans secured by local real estate.....	226,762.56	226,762.56	226,762.56
Loans on personal security (local).....	42,840.83	42,840.83	42,840.83
Loans on personal security (western).....	6,805.13	6,805.13	6,805.13
Loans on collateral security (local).....	44,557.42	44,557.42	44,557.42
Loans on collateral security (western).....	61,959.68	61,959.68	61,959.68
County, city, and town bonds.....	69,825.00	73,583.26	71,920.96
Railroad bonds.....	20,088.00	41,675.00	18,675.00
Miscellaneous bonds.....	198,608.00	378,732.00	243,354.00
Bank stock.....	67,760.00	50,400.00	59,133.00
Railroad stock.....	8,000.00	10,000.00	10,000.00
Miscellaneous stocks.....	44,400.00	44,100.00	35,200.00
Warrants.....	4,729.09	4,729.09	4,729.09
Real estate by foreclosure.....	386,284.90	386,284.90	386,284.90
Real estate purchased (bank building).....	49,493.48	49,493.48	49,493.48
Due from western agents.....	3,501.60	3,501.60	3,501.60
Cash on deposit in national banks.....	268,714.00	268,714.00	268,714.00
Cash on hand.....	3,660.50	3,660.50	3,660.50
	\$1,757,847.62	\$1,947,656.88	\$1,787,449.58

\* Enjoined by supreme court August 17, 1896. Modification of injunction, June 30, 1898, for payment by books in Cheshire County bank to assenting depositors of 50 per cent, and to non-assenting depositors a cash dividend of 25 per cent on August 15, 1898.



## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$1,762,455.96
Amount of withdrawals for correction of errors . . . . .	85.05

Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$1,762,370.91</u>
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Gross income: Interest, \$67,767.45; rents, \$9,- 302.53; premiums, etc., \$2,970 . . . . .	\$80,039.98
From guaranty fund . . . . .	85,000.00
	<u>\$165,039.98</u>

Interest paid out . . . . .	\$2,177.54
Salaries, rents, and incidentals . . . . .	5,940.00
State tax . . . . .	10,072.55
Local taxes . . . . .	1,710.00
Western taxes . . . . .	6,044.23
Foreclosure expenses . . . . .	1,935.55
Losses charged off . . . . .	51,859.94
Reduction of book values . . . . .	49,874.78
	<u>129,614.59</u>

Net earnings to surplus . . . . .	<u>\$35,425.39</u>
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Surplus and interest at last annual return . . . . .	\$3,361.62
Increase . . . . .	35,425.39

Surplus and interest, June 30, 1898 . . . . .	<u>\$38,787.01</u>
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Incorporated, 1833.

Treasurer's bond, \$100,000. Date of bond, June 6, 1898.

Annual compensation of treasurer, \$800.

Annual compensation of clerks, \$600.

Largest amount loaned to any person or corporation, \$98,000.

Total amount invested in New Hampshire, \$450,953.76.

Indebtedness of officers as principal, nothing; as surety,  
nothing.



SCHEDULE OF BONDS AND STOCKS OF THE CHESHIRE PROV-  
IDENT INSTITUTION.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
San Miguel, N. M., 5½s.....	\$5,220.00	\$5,800.00	\$5,800.00
Pitkin, Col., 6s.....	5,000.00	5,000.00	5,000.00
Lawrence, So. Dak., refunding, 5s..	8,000.00	10,000.00	9,600.00
Montrose, Col., 6s.....	6,000.00	6,000.00	6,000.00
La Plata, Col., 6s.....	7,000.00	7,000.00	7,000.00
Eagle, Col., 7s.....	10,000.00	10,000.00	9,000.00
	\$41,220.00	\$43,800.00	\$42,400.00
CITY AND TOWN.			
Huron, So. Dak., 3s.....	\$4,000.00	\$5,000.00	\$5,000.00
Milbank, So. Dak., 7s.....	3,000.00	9,000.00	9,000.00
Atwood, Kan., 8s.....	3,000.00	3,000.00	3,000.00
Las Animas, Col., 8s.....	6,000.00	6,000.00	6,000.00
Mission, Kan., 8s.....	5,500.00	5,500.00	5,500.00
Richland, Kan., 8s.....	1,105.00	1,283.26	1,020.96
	\$28,605.00	\$29,783.26	\$29,520.96
RAILROAD.			
Union Pacific, Lincoln & Colorado, 5s.....	\$7,000.00	\$20,000.00	\$7,000.00
Chicago & West Michigan, 5s.....	6,500.00	10,000.00	5,000.00
Chicago & West Michigan, scrip ...	1,088.00	1,675.00	1,675.00
Chicago & North Michigan, 5s.....	5,500.00	10,000.00	5,000.00
	\$20,088.00	\$41,675.00	\$18,675.00
MISCELLANEOUS.			
Keene Gas Light Co., 5s.....	\$5,000.00	\$5,000.00	\$5,000.00
Wakefield Water Co., Mass., 4s.....	15,000.00	15,000.00	13,950.00
Bessemer Ditch Co., Col., 7s.....	7,500.00	10,000.00	10,000.00
Lombard Investment Co., deb., 6s..	12,933.00	14,482.00	6,482.00
Muscatine Mort. & Trust Co., deb. 6s	2,125.00	4,250.00	4,250.00
New Hampshire Trust Co., deb., 4s	84,000.00	112,000.00	98,000.00
Johnson Loan & Trust Co., deb., 6s	10,025.00	13,500.00	7,000.00
Davidson Investment Co., deb., 6s..	1,050.00	7,000.00	1,172.00
Globe Investment Co., deb., 6s.....	2,500.00	10,000.00	2,500.00
Dakota Investment Co., deb., 6½s...	7,700.00	11,000.00	11,000.00
Denver Consolidated Elec. Co., 6s..	11,000.00	11,000.00	11,000.00
Black Hills College, So. Dak., 8s...	4,000.00	5,000.00	5,000.00
Texarkana Water Co., Ark., 6s.....	7,500.00	10,000.00	5,000.00
Western Irrigated Land Co., Kan., 6s.....	2,500.00	2,500.00	2,500.00
Wichita Electric Ry. & Light Co., 3s	.....	78,000.00	10,000.00
Prowers County Land & Irrigation Co., Col., 6s.....	3,025.00	5,500.00	3,000.00
Investment Trust Co. of America, 5s	11,000.00	27,500.00	27,500.00
Trust Co. of America, deb., 6s.....	5,000.00	10,000.00	10,000.00
Citizens' Electric Co., Wichita, Kan., 6s.....	6,750.00	27,000.00	10,000.00
	\$198,608.00	\$378,732.00	\$243,354.00

SCHEDULE OF BONDS AND STOCKS OF THE CHESHIRE PROVIDENT INSTITUTION.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
<b>BANK.</b>			
Keene National.....	\$6,450.00	\$3,000.00	\$4,728.00
Ashuelot National, Keene.....	19,050.00	12,700.00	15,505.00
Cheshire National, Keene.....	12,600.00	9,000.00	13,200.00
Citizens' National, Keene.....	4,725.00	3,500.00	3,500.00
Winchester National, Winchester..	16,485.00	15,700.00	15,700.00
Lancaster National.....	8,450.00	6,500.00	6,500.00
	<b>\$67,760.00</b>	<b>\$50,400.00</b>	<b>\$59,133.00</b>
<b>RAILROAD.</b>			
New York, Brooklyn & Manhattan Beach, pref.....	\$8,000.00	\$10,000.00	\$10,000.00
<b>MISCELLANEOUS.</b>			
Iowa Loan & Trust Co., Des Moines	\$26,000.00	\$20,000.00	\$20,000.00
Trust Company of America.....	3,450.00	6,900.00	2,000.00
Denver Consolidated Electric Co..	12,700.00	12,700.00	11,200.00
Real Estate Trust, Tacoma, Wash..	2,250.00	4,500.00	2,000.00
	<b>\$44,400.00</b>	<b>\$44,100.00</b>	<b>\$35,200.00</b>

## CITY SAVINGS BANK.—LACONIA.

CHAS. A. BUSIEL, *President*. ORRAN W. TIBBETTS, *Treasurer*.

*Trustees*.—Charles A. Busiel, Henry B. Quinby, William A. Plummer, Dennis O'Shea, Charles F. Stone, Edwin P. Thompson, Thomas Cogswell, Stephen S. Jewett, John F. Merrill, Julius E. Wilson, Addison G. Cook, Charles W. Vaughan.

*Investment Committee*.—Charles A. Busiel, John F. Merrill, William A. Plummer, Julius E. Wilson.

*Clerk*.—Charles W. Tyler.

Examination October 1, 1898, by John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors .....	\$77,968 10		\$77,968.10
Guaranty fund.....	266.41		266.41
Interest.....	1,435 59		1,435.59
Premium .....	25.00		
	\$79,695.10		\$79,670.10

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	\$51,135.00	\$51,135.00	\$51,135.00
Loans on personal security (local).	2,000.00	2,000.00	2,000.00
Loans on collateral security (local)	3,334.00	3,334.00	3,334.00
Bank stock (National of Lakeport, and Laconia National).....	3,400.00	3,400.00	3,375.00
Cash on deposit in national banks.	19,826.10	19,826.10	19,826.10
	\$79,695.10	\$79,695.10	\$79,670.10

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$18,715.43
Amount of dividends declared during year . . . . .	1,554.97
Amount of deposits received . . . . .	57,153.85
	<hr/>
	\$77,424.25
Amount of withdrawals . . . . .	14,785.56
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$62,638.69
	<hr/>
Gross income: Interest . . . . .	\$2,265.68
Carried to guaranty fund . . . . .	266.41
	<hr/>
Net earnings . . . . .	\$1,999.27
To surplus . . . . .	444.30
	<hr/>
Rate and amount of dividends, 4 per cent	\$1,554.97
	<hr/>
Surplus and interest at last annual return . . . . .	\$165.00
Increase . . . . .	444.30
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$609.30

Incorporated, 1895.

Treasurer's bond, \$25,000. Date of bond, June 7, 1897.

Annual compensation of treasurer, not fixed.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$4,000.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, nothing.

Total amount invested in New Hampshire, \$57,180. •

Indebtedness of officers as principal, \$3,500; as surety,  
nothing.

## CITY GUARANTY SAVINGS BANK.—NASHUA.

CHAS. H. BURNS, *President*. GEO. A. RAMSDELL, *Treasurer*.

*Trustees*.—Charles H. Burns, Luther A. Roby, Andrew N. Shepard, George F. Wilbur, Daniel T. Buttrick, Franklin M. Winn, George A. Ramsdell, John A. Spalding, Mark R. Buxton, James H. Reed, Daniel A. Fletcher, James M. Swallow, William B. Rotch.

*Investment Committee*.—Charles H. Burns, John A. Spalding, George A. Ramsdell.

*Clerk*.—William R. Wilcox.

Examination May 3, 1898, by Alpheus W. Baker.

## STATEMENT.

*Liabilities.*

Amount due depositors .....	\$438,480.51		\$438,480.51
Guaranty fund.....	65,000.00		65,000.00
Interest.....	3,168.60		3,168.60
Premium .....	15,160.00		
	<u>\$521,809.11</u>		<u>\$506,649.11</u>

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$24,377.05	\$24,377.05	\$24,377.05
Loans secured by local real estate	264,425.48	264,425.48	264,425.48
Loans on personal security (local)	29,300.98	29,300.98	29,300.98
Loans on personal security (western) .....	523.00	523.00	523.00
Loans on collateral security (local)	31,430.00	31,430.00	31,430.00
County, city, town, and district bonds .....	34,491.72	33,941.72	33,941.72
Bank stock.....	10,000.00	10,000.00	10,000.00
Railroad stock.....	83,985.00	48,000.00	69,375.00
Miscellaneous stocks.....	7,000.00	7,000.00	7,000.00
Real estate by foreclosure.....	22,700.00	22,700.00	22,700.00
Cash on deposit in national banks.	11,554.55	11,554.55	11,554.55
Cash on hand .....	2,021.33	2,021.33	2,021.33
	<u>\$521,809.11</u>	<u>\$485,274.11</u>	<u>\$506,649.11</u>

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$412,579.03
Amount of dividends declared during year . . . . .	12,989.13
Amount of deposits received . . . . .	113,371.53
	<hr/>
	\$538,939.69
Amount of withdrawals . . . . .	99,186.24
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$439,753.45
	<hr/>
Gross income: Interest . . . . .	\$26,356.11
Interest paid out . . . . .	\$757.62
Salaries, rents, and incidentals . . . . .	2,708.27
State tax . . . . .	2,144.39
Local taxes . . . . .	25.44
Western taxes . . . . .	562.76
Foreclosure expenses . . . . .	352.34
Losses charged off . . . . .	756.85
Dividend to guaranty fund, 4 per cent . . . . .	2,600.00
	<hr/>
	9,907.67
	<hr/>
Net earnings . . . . .	\$16,448.44
To surplus . . . . .	3,459.31
	<hr/>
Rate and amount of dividends, $3\frac{1}{2}$ per cent . . . . .	\$12,989.13
	<hr/>
Surplus and interest at last annual return . . . . .	\$2,391.67
Increase . . . . .	3,459.31
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$5,850.98
Incorporated, 1863. Reorganized, 1891.	
Treasurer's bond, \$25,000. Date of bond, June 1, 1898.	
Annual compensation of treasurer, \$1,500.	
Annual compensation of clerk, paid by treasurer.	
Largest amount loaned to any person or corporation, \$16,000.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$266,525.48.	
Total amount invested in New Hampshire, \$415,506.46.	
Indebtedness of officers as principal, \$7,500; as surety, \$3,150.	

## SCHEDULE OF BONDS AND STOCKS OF THE CITY GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
<b>COUNTY.</b>			
Spokane, Wash., 6s.....	\$5,300.00	\$5,000.00	\$5,000.00
Clallam, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Montrose, Col., 6s.....	3,000.00	3,000.00	3,000.00
Pierce Co., Wash., 6s.....	5,000.00	5,000.00	5,000.00
	<b>\$18,550.00</b>	<b>\$18,000.00</b>	<b>\$18,000.00</b>
<b>CITY AND TOWN.</b>			
Wilson, N. C., 5s.....	\$5,000.00	\$5,000.00	\$5,000.00
Sioux City, Iowa, 6s.....	1,941.72	1,941.72	1,941.72
Lincoln, Neb., 6s.....	5,000.00	5,000.00	5,000.00
	<b>\$11,941.72</b>	<b>\$11,941.72</b>	<b>\$11,941.72</b>
<b>SCHOOL DISTRICT.</b>			
Las Animas Co., No. 1, Col., 5s.....	\$4,000.00	\$4,000.00	\$4,000.00
<b>STOCKS.</b>			
<b>BANK.</b>			
First National, Nashua.....	\$10,000.00	\$10,000.00	\$10,000.00
<b>RAILROAD.</b>			
Concord & Montreal, class 1.....	\$25,425.00	\$15,000.00	\$21,000.00
Concord & Montreal, class 4.....	52,200.00	30,000.00	42,000.00
Wilton.....	6,360.00	3,000.00	6,375.00
	<b>\$83,985.00</b>	<b>\$48,000.00</b>	<b>\$69,375.00</b>
<b>MISCELLANEOUS.</b>			
Denver Consolidated Electric Co..	\$2,000.00	\$2,000.00	\$2,000.00
Western Investment & Realty Co..	5,000.00	5,000.00	5,000.00
	<b>\$7,000.00</b>	<b>\$7,000.00</b>	<b>\$7,000.00</b>



## COCHECHO SAVINGS BANK.—DOVER.

MICAJAH S. HANSCOM, *President*. HARRY HOUGH, *Treasurer*.

*Trustees*.—Micajah S. Hanscom, Ralph Hough, Benjamin F. Kennard, Eben C. Berry, William F. Nason, Alonzo T. Pinkham, John H. Henderson.

*Investment Committee*.—Micajah S. Hanscom, Benjamin F. Kennard, Eben C. Berry.

Examination May 25, 1898, by Thomas J. Walker.

## \*OLD ACCOUNT.—STATEMENT.

*Liabilities.*

Amount due depositors.....	\$163,377.47		\$163,377.47
Interest .....	12,389.67		12,389.67
Surplus from assets set aside at time of reduction of deposit ac- counts.....	5,307.62		5,307.62
Premium.....	421.75		
	\$181,496.51		\$181,074.76

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$108,665.72	\$108,665.72	\$108,665.72
Loans on personal security (local).	10,678.92	10,678.92	10,678.92
Loans on collateral security (local)	13,855.97	13,855.97	13,855.97
City bonds .....	10,200.00	10,000.00	10,000.00
Bank stock .....	9,775.00	12,750.00	9,775.00
Railroad stock .....	9,250.00	5,000.00	9,028.25
Real estate by foreclosure.....	3,483.89	3,483.89	3,483.89
Real estate purchased (bank build- ing).....	10,000.00	10,000.00	10,000.00
Cash on deposit in national banks.	5,587.01	5,587.01	5,587.01
	\$181,496.51	\$180,021.51	\$181,074.76

\* Deposits reduced 15 per cent February 2, 1894. Five per cent of reduction restored July 1, 1896.

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$188,815.81
Amount of dividends declared during year . . . . .	4,917.69
	<hr/>
	\$193,733.50
Amount of withdrawals . . . . .	29,163.42
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$164,570.08
	<hr/>
Gross income: Interest, \$9,691.70; rents, \$340.- 25; premiums, etc., \$2,184.71 . . . . .	\$12,216.66
Interest paid out . . . . .	\$174.17
Salaries, rents, and incidentals . . . . .	1,154.02
State tax . . . . .	521.90
Local taxes . . . . .	994.10
Bank building (repairs) . . . . .	1,263.76
Foreclosure expenses . . . . .	116.27
Reduction of book values . . . . .	250.00
	<hr/>
	4,474.22
	<hr/>
Net earnings . . . . .	\$7,742.44
To surplus . . . . .	2,824.75
	<hr/>
Rate and amount of dividends, 3 per cent . . . . .	\$4,917.69
	<hr/>
Surplus and interest at last annual return . . . . .	\$14,652.98
Increase . . . . .	2,824.75
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$17,477.73

Incorporated, 1872.

Treasurer's bond, \$20,000. Date of bond, October 1, 1896.

Annual compensation of treasurer, \$900.

Annual compensation of clerk, nothing.

Largest amount loaned to any person or corporation, \$19,000.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$110,900.50.

Total amount invested in New Hampshire, \$152,210.39.

Indebtedness of officers as principal, nothing; as surety,  
nothing.

SCHEDULE OF BONDS AND STOCKS OF THE COCHECHO SAV-  
INGS BANK.—OLD ACCOUNT.

BONDS.	Estimated value.	Par value.	Value on books.
<b>CITY AND TOWN.</b>			
New Britain, Conn., 4s.....	\$10,200.00	\$10,000 00	\$10,000.00
<b>STOCKS.</b>			
<b>BANK.</b>			
Cochecho National, Dover.....	\$8,625.00	\$11,500.00	\$8,625.00
Newmarket National.....	900.00	1,000.00	900.00
Farmington National.....	250.00	250.00	250.00
	\$9,775.00	\$12,750.00	\$9,775.00
<b>RAILROAD.</b>			
New York, New Haven & Hartford.	\$9,250.00	\$5,000.00	\$9,028.25

NEW ACCOUNT.—STATEMENT.

*Liabilities.*

Amount due depositors.....	\$31,431.32		\$31,431.32
Guaranty fund.....	750.00		750.00
Interest.....	605.58		605.58
Premium.....	68.75		
	\$32,855.65		\$32,786.90

*Assets.*

	Estimated market value.	Par value.	Value on books.
Loans secured by local real estate.	\$18,520.00	\$18,520.00	\$18,520.00
Loans on personal security (local).	4,925.00	4,925.00	4,925.00
City bonds (Salt Lake City, 5s)....	5,250.00	5,000.00	5,181.25
Cash on deposit in national banks.	4,160.65	4,160.65	4,160.65
	\$32,855.65	\$32,605.65	\$32,786.90

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . .	\$34,118.40
Amount of dividends declared during year . .	824.01
Amount of deposits received . . . . .	11,336.09
	<hr/>
	\$46,278.50
Amount of withdrawals . . . . .	14,101.29
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$32,177.21</u>
Gross income: Interest . . . . .	\$1,468.73
Salaries, rents, and incidentals . . \$175.00	
State tax . . . . . 104.38	
Carried to guaranty fund . . . . . 250.00	
	<hr/>
	529.38
Net earnings . . . . .	<hr/>
	\$939.35
To surplus . . . . .	115.34
	<hr/>
Rate and amount of dividends, 3 per cent	<u>\$824.01</u>
Surplus and interest at last annual return .	\$322.64
Increase . . . . .	115.34
	<hr/>
Surplus and interest, June 30, 1898 . . .	\$437.98
Largest amount loaned to any person or corporation, \$3,500.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$18,320.	
Total amount invested in New Hampshire, \$23,245.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

# COLEBROOK GUARANTY SAVINGS BANK.—COLEBROOK.

T. F. JOHNSON, *President*.

H. F. BAILEY, *Treasurer*.

*Trustees*.—Thomas F. Johnson, George Van Dyke, W. E. Drew, J. H. Dudley, Charles Cook, Thomas H. Van Dyke, Henry O. Kent, W. R. Danforth, H. F. Bailey.

*Investment Committee*.—Thomas F. Johnson, J. H. Dudley, Charles Cook, W. E. Drew, T. H. Van Dyke.

Examination September 21, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

### *Liabilities.*

Amount due depositors.....	\$136,226.67		\$136,226.67
Guaranty fund.....	25,000.00		25,000.00
Interest.....	873.82		873.82
Premium.....	80.00		
	\$162,180.49		\$162,100.49

### *Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$7,450.00	\$7,450.00	\$7,450.00
Loans secured by Canadian mortgages.....	13,809.08	13,809.08	13,809.08
Loans secured by local real estate.....	22,312.42	22,312.42	22,312.08
Loans on personal security (local).....	49,272.90	49,272.90	42,272.90
Loans on collateral security (local).....	23,507.34	23,507.34	23,507.34
County and city bonds.....	8,100.00	8,100.00	8,100.00
Miscellaneous bonds.....	2,931.50	2,931.50	2,931.50
Bank stock.....	2,330.00	2,250.00	2,250.00
Miscellaneous stocks.....	2,500.00	2,500.00	2,500.00
Warrants.....	15,731.66	15,731.66	15,731.66
Cash on deposit in national banks.....	14,235.59	14,235.59	14,235.59
	\$162,180.49	\$162,100.49	\$162,100.49

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$164,075.20
Amount of dividends declared during year . .	5,652.52
Amount of deposits received . . . . .	54,800.88

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\$224,528.60

Amount of withdrawals . . . . .	68,904.63
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Amount of deposits at close of business, June 30, 1898 . . . . .	\$155,623.97
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Gross income: Interest . . . . .	\$9,348.28
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Interest paid out . . . . .	\$29.20
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Salaries, rents, and incidentals . . . . .	553.48
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State tax . . . . .	1,479.36
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Dividend to guaranty fund, 6 per cent . . . . .	1,500.00
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3,562.04

Net earnings . . . . .	\$5,786.24
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To surplus . . . . .	133.72
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Rate and amount of dividends, 4 per cent . . . . .	\$5,652.52
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Surplus and interest at last annual return . . . . .	\$56.29
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Increase . . . . .	133.72
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Surplus and interest, June 30, 1898 . . . . .	\$190.01
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Incorporated, 1889.

Treasurer's bond, \$30,000. Date of bond, November 30, 1892.

Annual compensation of treasurer, \$550.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$6,500.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.

Total amount invested in New Hampshire, \$92,433.91.

Indebtedness of officers as principal, \$18,772.36; as surety, \$12,000.

SCHEDULE OF BONDS AND STOCKS OF THE COLEBROOK  
GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
<b>COUNTY.</b>			
Garfield, Col., 7s.....	\$3,400.00	\$3,400.00	\$3,400.00
<b>CITY.</b>			
Council Bluffs, Iowa, 6s .....	\$4,700.00	\$4,700.00	\$4,700.00
<b>MISCELLANEOUS.</b>			
New Mexico Savings Bank & Trust Co., 7s.....	\$931.50	\$931.50	\$931.50
Denver Consolidated Elec. Co., 6s..	2,000.00	2,000.00	2,000.00
	\$2,931.50	\$2,931.50	\$2,931.50
<b>STOCKS.</b>			
<b>BANK.</b>			
City National, Wichita Falls, Texas	\$500.00	\$500.00	\$500.00
Quanah National, Texas .....	500.00	500.00	500.00
Merchants' National, Portland, Or.	250.00	250.00	250.00
Lancaster Trust Co.....	1,080.00	1,000.00	1,000.00
	\$2,330.00	\$2,250.00	\$2,250.00
<b>MISCELLANEOUS.</b>			
Eastern Banking Co., Neb.....	\$1,500.00	\$1,500.00	\$1,500.00
Denver Consolidated Electric Co...	1,000.00	1,000.00	1,000.00
	\$2,500.00	\$2,500.00	\$2,500.00



## CONWAY SAVINGS BANK.—CONWAY.

BENJAMIN F. CLARK, *President*. C. W. WILDER, *Treasurer*.

*Trustees*.—Benjamin F. Clark, Levi C. Quint, H. Boardman Fifield, William S. Morton, John Chase, John C. L. Wood, A. Crosby Kennett, Christopher W. Wilder, Otis B. Morrill, John B. Nash, Frederick S. Hayes, Sewall M. Hobson, Frank W. Davis, Henry B. Cotton, Joel E. Morrill.

*Investment Committee*.—Benjamin F. Clark, Levi C. Quint, Christopher W. Wilder, H. Boardman Fifield, William S. Morton.

Examination August 22, 1898, by John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors .....	\$106,695.62		\$106,695.62
Guaranty fund .....	5,586.13		5,586.13
Interest .....	1,831.39		1,831.39
Special deposits .....	1,676.07		1,676.07
	<b>\$115,789.21</b>		
Impairment .....	3,883.75		
	<b>\$111,905.46</b>		<b>\$115,789.21</b>

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$3,300.00	\$3,300.00	\$3,300.00
Loans secured by local real estate .....	43,348.78	43,348.78	43,348.78
Loans on personal security (local) .....	9,540.89	9,540.89	9,540.89
Loans on collateral security (local) .....	2,257.50	2,257.50	2,257.50
County, city, town, and district bonds .....	21,670.00	21,000.00	20,930.00
Miscellaneous bonds .....	15,701.25	19,425.00	18,325.00
Bank stock .....	4,000.00	5,000.00	4,000.00
Manufacturing stock .....	1,000.00	2,000.00	1,600.00
Miscellaneous stocks .....	3,300.00	6,100.00	4,700.00
Real estate by foreclosure .....	3,150.00	3,150.00	3,150.00
Cash on deposit in national banks .....	4,050.40	4,050.40	4,050.40
Cash on hand .....	586.64	586.64	586.64
	<b>\$111,905.46</b>	<b>\$119,759.21</b>	<b>\$115,789.21</b>

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$114,150.80
Amount of dividends declared during year . . . . .	3,102.52
Amount of deposits received . . . . .	21,571.36
	<hr/>
	\$138,824.68
Amount of withdrawals . . . . .	31,072.90
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$107,751.78
	<hr/>
Gross income: Interest, \$6,161.87; rents, \$204	\$6,365.87
From guaranty fund . . . . .	350.00
	<hr/>
	\$6,715.87
Interest paid out . . . . .	\$56.72
Salaries, rents, and incidentals . . . . .	1,125.91
State tax . . . . .	816.40
Western taxes . . . . .	141.44
Foreclosure expenses . . . . .	150.00
Losses charged off . . . . .	798.47
Carried to guaranty fund . . . . .	412.29
	<hr/>
	3,501.22
	<hr/>
Net earnings . . . . .	\$3,214.64
To surplus . . . . .	112.12
	<hr/>
Rate and amount of dividends, 3 per cent	\$3,102.52
	<hr/>
Surplus and interest at last annual return . . . . .	\$647.50
Increase . . . . .	112.12
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$759.62
Incorporated, 1869.	
Treasurer's bond, \$15,000. Date of bond, February 15, 1898.	
Annual compensation of treasurer, \$700.	
Annual compensation of clerks, nothing.	
Largest amount loaned to any person or corporation, \$2,582.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$2,051.40.	
Total amount invested in New Hampshire, \$64,668.22.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

## SCHEDULE OF BONDS AND STOCKS OF THE CONWAY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
<b>COUNTY.</b>			
Summit, Col., 7s.....	\$1,000.00	\$1,000.00	\$1,000.00
Garfield, Col., 7s.....	2,000.00	2,000.00	2,000.00
Clallam, Wash., 6s.....	3,150.00	3,000.00	2,980.00
	\$6,150.00	\$6,000.00	\$5,980.00
<b>CITY AND TOWN.</b>			
Grand Forks, No. Dak., 6s.....	\$3,120.00	\$3,000.00	\$3,000.00
Great Falls, Mont., 6s.....	3,090.00	3,000.00	3,000.00
Gunnison, Col., 5s.....	1,000.00	1,000.00	950.00
Belfast, Me., 4s.....	5,250.00	5,000.00	5,000.00
	\$12,460.00	\$12,000.00	\$11,950.00
<b>SCHOOL DISTRICT.</b>			
Gunnison Co., No. 1, Col., 6s.....	\$3,060.00	\$3,000.00	\$3,000.00
<b>MISCELLANEOUS.</b>			
Denver Consolidated Electric Co., 6s	\$4,000.00	\$4,000.00	\$4,000.00
Investment Trust Co. of America, Topeka, 6s.....	920.00	2,300.00	2,300.00
Equitable Mortgage Co., Kansas City, Mo., deb., 4s.....	1,600.00	2,000.00	1,600.00
New Hampshire Trust Co., deb., 4s.	2,531.25	3,375.00	2,875.00
Dakota Investment Co., deb., 7s....	525.00	750.00	750.00
Dakota Investment Co., deb., 6½s...	1,125.00	1,500.00	1,500.00
Dakota Loan and Trust Co., Watertown, S. D., deb., 6s.....	500.00	1,000.00	800.00
Metropolitan Railway Co., Denver, Col., 6s.....	2,000.00	2,000.00	2,000.00
Portland Railway Co., Ore., 5s.....	2,500.00	2,500.00	2,500.00
	\$15,701.25	\$19,425.00	\$18,325.00
<b>STOCKS.</b>			
<b>BANK.</b>			
Cochecho National, Dover.....	\$3,600.00	\$4,000.00	\$3,000.00
Nashua Trust Co.....	1,000.00	1,000.00	1,000.00
	\$4,000.00	\$5,000.00	\$4,000.00
<b>MANUFACTURING.</b>			
Page Belting Co., Concord, pref....	\$1,000.00	\$2,000.00	\$1,600.00
<b>MISCELLANEOUS.</b>			
Denver Consolidated Electric Co...	\$3,300.00	\$3,300.00	\$3,300.00
Investment Trust Co. of America, Topeka, com.....		2,000.00	800.00
Investment Trust Co. of America, Topeka, pref.....		800.00	600.00
	\$3,300.00	\$6,100.00	\$4,700.00

## DARTMOUTH SAVINGS BANK.—HANOVER.

N. S. HUNTINGTON, *President*.P. R. BUGBEE, *Treasurer*.

*Trustees*.—M. H. Barstow, George Hitchcock, H. V. Partridge, Charles P. Chase, Hiram Hitchcock, C. F. Richardson, F. W. Davison, H. H. Holt, E. P. Storrs, N. A. Frost, Newton S. Huntington, H. J. Weston.

*Investment Committee*.—Newton S. Huntington, F. W. Davison, Charles P. Chase, Perley R. Bugbee.

*Clerk*.—Herbert W. Hovey.

Examination May 23, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$860,970.04	\$860,970.04
Guaranty fund.....	55,000.00	55,000.00
Interest.....	31,421.62	31,421.62
Premium.....	20,899.65	
	\$968,291.31	\$947,391.66

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$258,109.58	\$258,109.58	\$258,109.58
Loans secured by local real estate	39,273.88	39,273.88	39,273.88
Loans on personal security (local)	5,986.24	5,986.24	5,986.24
Loans on personal security (western).....	1,000.00	1,000.00	1,000.00
Loans on collateral security (local)	3,375.00	3,375.00	3,375.00
Loans on collateral security (western).....	11,250.00	11,250.00	11,250.00
County, city, town, and district bonds.....	257,185.00	247,700.00	245,608.75
Railroad bonds.....	163,800.00	183,000.00	159,267.55
Miscellaneous bonds.....	44,925.00	45,750.00	45,351.80
Bank stock.....	18,240.00	14,000.00	14,000.00
Railroad stock.....	9,941.00	10,300.00	7,687.00
Manufacturing stock.....	1,500.00	3,000.00	2,548.75
Miscellaneous stocks.....	3,827.50	6,655.00	4,055.00
Real estate by foreclosure.....	116,266.58	116,266.58	116,266.58
Real estate purchased (bank building).....	8,000.00	8,000.00	8,000.00
Cash on deposit in national banks.	23,550.18	23,550.18	23,550.18
Cash on hand.....	2,061.35	2,061.35	2,061.35
	\$968,291.31	\$979,277.81	\$947,391.66

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$932,408.89
Amount of dividends declared during year . .	31,579.70
Amount of deposits received . . .	63,683.66

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\$1,027,672.25

Amount of withdrawals . . . . .	172,592.39
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Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$855,079.86</u>
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Gross income: Interest, \$46,809.20; rents, \$4,- 740.21; premiums, etc., \$1,080.82 . . .	\$52,630.23
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Interest paid out . . . . .	\$193.64
Salaries, rents, and incidentals . . . . .	2,528.60
State tax . . . . .	6,236.06
Western taxes . . . . .	4,824.28
Foreclosure expenses . . . . .	4,035.65
Premiums charged off . . . . .	72.50
Losses charged off . . . . .	1,862.50
	<hr/> 19,753.23

Net earnings . . . . .	\$32,877.00
To surplus . . . . .	1,297.30

Rate and amount of dividends, 3½ per cent	<u>\$31,579.70</u>
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Surplus and interest at last annual return . .	\$32,080.88
Increase . . . . .	1,297.30

Surplus and interest, June 30, 1898 . . .	\$33,378.18
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Incorporated, 1860.

Treasurer's bond, \$160,000. Date of bonds, June 30, 1894,  
June 17, 1895.

Annual compensation of treasurer, \$900.

Annual compensation of clerks, \$250.

Largest amount loaned to any person or corporation, \$25,000.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$4,500.

Total amount invested in New Hampshire, \$75,484.12.

Indebtedness of officers as principal, \$300; as surety, nothing.

### SCHEDULE OF BONDS AND STOCKS OF THE DARTMOUTH SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
<b>COUNTY.</b>			
Brown, Kan., 7s.....	\$9,450.00	\$9,000.00	\$8,775.00
Shawnee, Kan., 7s.....	4,000.00	4,000.00	3,240.00
Osage, Kan., 7s.....	1,000.00	1,000.00	1,000.00
Cloud, Kan., 8s.....	9,600.00	8,000.00	8,000.00
Ottawa, Kan., 8s.....	10,800.00	9,000.00	9,000.00
Rio Grande, Col., 7s.....	11,550.00	11,000.00	11,000.00
Bernalillo, N. M., 6s.....	6,000.00	6,000.00	6,000.00
Valencia, N. M., 6s.....	5,000.00	5,000.00	5,000.00
Dona Ana, N. M., 6s.....	5,000.00	5,000.00	5,000.00
Cochise, Ariz., 7s.....	10,500.00	10,000.00	10,000.00
Apache, Ariz., 7s.....	2,000.00	2,000.00	2,000.00
Spokane, Wash., 7s.....	15,900.00	15,000.00	15,000.00
Routt, Col., 7s.....	10,700.00	10,000.00	10,000.00
Missoula, Mont., 6s.....	10,900.00	10,000.00	10,000.00
Chesterfield, Va., 6s.....	5,300.00	5,000.00	5,000.00
Skagit, Wash., 6s.....	5,200.00	5,000.00	5,000.00
	<b>\$122,900.00</b>	<b>\$115,000.00</b>	<b>\$114,015.00</b>
<b>CITY AND TOWN.</b>			
Sank Rapids, Minn., 10s.....	\$1,500.00	\$1,500.00	\$1,500.00
Emerson, Manitoba, 3s.....	1,900.00	1,900.00	1,900.00
Trinidad, Col., 7s.....	10,000.00	10,000.00	10,000.00
New Whatcom, Wash., 6s.....	5,300.00	5,000.00	5,000.00
Maroa, Ill., 6s.....	5,000.00	5,000.00	5,000.00
Monticello, Ill., 6s.....	7,320.00	6,000.00	6,000.00
Salida, Col., 6s.....	5,100.00	5,000.00	5,000.00
Woodland, Cal., 5s.....	5,150.00	5,000.00	4,868.75
Great Falls, Mont., 6s.....	5,150.00	5,000.00	5,000.00
Ogden, Utah, 5s.....	8,000.00	8,000.00	8,000.00
Hamilton, Ohio, 6s.....	5,000.00	5,000.00	5,000.00
	<b>\$59,420.00</b>	<b>\$57,400.00</b>	<b>\$57,268.75</b>
<b>SCHOOL DISTRICT.</b>			
Alturas Co., No. 12, Idaho, 8s.....	\$9,840.00	\$8,000.00	\$8,000.00
Weid Co., No. 47, Col. 7s.....	1,500.00	1,500.00	1,500.00
Garfield Co., No. 1, Col., 8s.....	2,000.00	2,000.00	2,000.00
Bent Co., No. 4, Col., 7s.....	7,350.00	7,000.00	7,000.00
Garfield Co. No. 10, Col., 8s.....	800.00	800.00	800.00
Pitkin Co., No. 1, Col., 7s.....	10,500.00	10,000.00	10,000.00
Huron, So. Dak., Board of Education, 6s.....	5,000.00	10,000.00	9,025.00
Skagit Co., No. 10, Wash., 7s.....	8,960.00	8,000.00	8,000.00
Deer Lodge Co., No. 10, Mont., 6s...	10,600.00	10,000.00	10,000.00
Pleasant Grove, No. 15, Utah Co., Utah, 6s.....	16,815.00	10,500.00	10,500.00
Fresno, Cal., 6s.....	7,000.00	7,000.00	7,000.00
Johnson Co., No. 7, Ill., 6s.....	500.00	500.00	500.00
	<b>\$74,865.00</b>	<b>\$75,300.00</b>	<b>\$74,325.00</b>
<b>RAILROAD.</b>			
Long Island, 7s.....	\$17,700.00	\$15,000.00	\$14,710.87
St. Louis & San Francisco, general, 6s.....	11,750.00	10,000.00	10,000.00
Ohio & West Virginia, 7s.....	16,050.00	15,000.00	15,000.00
Boonville Bridge Co., 7s.....	2,040.00	2,000.00	1,500.00
<i>Amount carried forward.....</i>	<b>\$47,540.00</b>	<b>\$42,000.00</b>	<b>\$41,210.87</b>



SCHEDULE OF BONDS AND STOCKS OF THE DARTMOUTH  
SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<b>RAILROAD.—Continued.</b>			
<i>Amount brought forward</i> .....	\$47,540.00	\$42,000.00	\$41,210.87
St. Louis & San Francisco, class A, 6s.....	5,500.00	5,000.00	5,000.00
St. Paul & Sioux City, 6s.....	13,000.00	10,000.00	10,000.00
Columbus, Hocking Valley & Tole- do, 6s.....	15,000.00	20,000.00	15,600.00
Union Pacific, 4½s.....	4,850.00	10,000.00	6,000.00
Peoria & Eastern, 4s.....	6,660.00	9,000.00	7,110.00
Oregon Ry. & Navigation Co., 5s....	4,600.00	5,000.00	4,778.63
Burlington, Cedar Rapids & North- ern, 5s.....	10,600.00	10,000.00	9,317.50
Rio Grande & Western, 4s.....	8,000.00	10,000.00	7,487.50
Duluth & Iron Range, 5s.....	10,500.00	10,000.00	9,700.00
Chicago & Eastern Ill., 5s.....	10,400.00	10,000.00	10,000.00
Evansville & Indianapolis, 6s.....	10,050.00	15,000.00	15,000.00
Atchison, Topeka & Santa Fe, gen. mortgage, 4s.....	8,600.00	10,000.00	6,900.00
Georgia, Midland & Gulf, 3s.....	8,500.00	17,000.00	11,163.05
	\$163,800.00	\$183,000.00	\$159,267.55
<b>MISCELLANEOUS.</b>			
Denver Consolidated Electric Co., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Bessemer Ditch Co., 7s.....	3,750.00	5,000.00	4,601.80
St. Paul Gas Light Co., 6s.....	5,200.00	5,000.00	5,000.00
Hanover Water Works, 5s.....	4,725.00	4,500.00	4,500.00
Washington Gas & Electric Co., Ohio, 6s.....	25,000.00	25,000.00	25,000.00
Western Irrigated Land Co., 6s. ...	1,250.00	1,250.00	1,250.00
	\$44,925.00	\$45,750.00	\$45,351.80
<b>STOCKS.</b>			
<b>BANK.</b>			
Dartmouth National.....	\$18,240.00	\$14,000.00	\$14,000.00
<b>RAILROAD.</b>			
Northern, N. H.....	\$5,181.00	\$3,300.00	\$3,760.00
Oregon Ry. & Navigation Co., pref.	4,760.00	7,000.00	3,927.00
	\$9,941.00	\$10,300.00	\$7,687.00
<b>MANUFACTURING.</b>			
E. & T. Fairbanks Co., St. Johns- bury, Vt.....	\$1,500.00	\$3,000.00	\$2,548.75
<b>MISCELLANEOUS.</b>			
New Hampshire Real Estate Co....	\$202.50	\$405.00	\$405.00
Western Irrigated Land Co. ....	2,500.00	5,000.00	2,500.00
Lakin Irrigation Co.....	1,125.00	1,250.00	1,150.00
	\$3,827.50	\$6,655.00	\$4,055.00



## EPPING SAVINGS BANK.—EPPING.

CALEB F. EDGERLY, *President*.      JOHN Q. PIKE, *Treasurer*.

*Trustees*.—William R. Bunker, Walter H. Stickney, John Leddy, Albert H. Pike, George S. Rundlett, Benjamin F. Lang, George S. Thompson, Fred P. Knox, George W. Tilton, Abram W. Mitchell, John S. Ladd, Orlando S. Langley.

*Investment Committee*.—Caleb F. Edgerly, Abram W. Mitchell, George S. Rundlett.

Examination April 15, 1898, by Thomas J. Walker.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$56,649.70		\$56,649.70
Guaranty fund.....	2,286.00		2,286.00
Interest.....	1,031.78		1,031.78
	\$59,967.48		
Impairment.....	2,800.00		
	\$57,167.48		\$59,967.48

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$16,550.00	\$16,550.00	\$16,550.00
Loans secured by local real estate.....	21,810.50	21,810.50	21,810.50
Loans on personal security (local).....	11,438.93	11,438.93	11,438.93
Railroad bonds (Leavenworth, Topeka & Southwestern, 4s).....	200.00	4,000.00	3,000.00
Bank stock (Newmarket National).....	900.00	1,000.00	900.00
Real estate for foreclosure.....	3,552.27	3,552.27	3,552.27
Bank fixtures.....	199.44	199.44	199.44
Cash on deposit in national banks.....	1,763.33	1,763.33	1,763.33
Cash on hand.....	753.01	753.01	753.01
	\$57,167.48	\$61,067.48	\$59,967.48

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . .	\$66,569.71
Amount of dividends declared during year . . . .	1,996.50
Amount of deposits received . . . . .	4,601.78
	<hr/>
	\$73,167.99
Amount of withdrawals . . . . .	13,451.51
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$59,716.48
	<hr/>
Gross income: Interest, \$3,465.61; rents, \$119	\$3,584.61
Salaries, rents, and incidentals . . . . .	\$647.49
State tax . . . . .	471.51
Local taxes . . . . .	24.50
Western taxes . . . . .	61.27
Foreclosure expenses . . . . .	125.00
Carried to guaranty fund . . . . .	224.00
	<hr/>
	1,553.77
	<hr/>
Net earnings . . . . .	\$2,030.84
To surplus . . . . .	34.34
	<hr/>
Rate and amount of dividends, 3½ per cent	\$1,996.50
	<hr/>
Surplus and interest at last annual return . . . .	\$54.24
Increase . . . . .	34.34
	<hr/>
Surplus and interest June 30, 1898 . . . .	\$88.58

Incorporated, 1873.

Treasurer's bond, \$25,000. Date of bond, June 9, 1894.

Annual compensation of treasurer, \$300.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$5,500.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.

Total amount invested in New Hampshire, \$28,649.01.

Indebtedness of officers as principal, \$1,664; as surety, \$2,799.

## FARMERS' SAVINGS BANK.—PITTSFIELD.

CHAS. H. CARPENTER, *President*. JOHN A. GOSS, *Treasurer*.

*Trustees*.—Charles H. Carpenter, P. H. Adams, Charles H. Lane, True H. Maxfield, James Griffin, E. A. Lane, John S. Rand, L. W. Kaime, V. A. Grant, Oscar Foss, H. A. Greenleaf, Ellery B. Ring.

*Investment Committee*.—P. H. Adams, John S. Rand, Ellery B. Ring.

*Clerk*.—Charles C. Goss.

Examination March 29, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors .....	\$117,248.54		\$117,248.54
Guaranty fund .....	4,475.92		4,475.92
Interest .....	285.67		285.67
	\$122,010.13		
Impairment .....	552.82		
	\$121,457.31		\$122,010.13

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$6,691.00	\$6,691.00	\$6,691.00
Loans secured by local real estate .....	36,240.16	36,240.16	36,240.16
Loans on personal security, (local) .....	40,081.65	40,081.65	40,081.65
Loans on personal security (western) .....	5,300.00	5,300.00	5,300.00
Loans on collateral security (local) .....	6,688.00	6,688.00	6,688.00
Miscellaneous bonds .....	2,385.00	3,180.00	2,870.00
Bank stock .....	2,125.00	1,700.00	1,805.32
Railroad stock .....	252.50	200.00	244.00
Manufacturing stock .....	5,944.00	7,000.00	6,340.00
Real estate by foreclosure .....	5,200.00	5,200.00	5,200.00
Cash on deposit in national banks .....	10,550.00	10,550.00	10,550.00
	\$121,457.31	\$122,830.81	\$122,010.13

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$115,374.05
Amount of dividends declared during year . .	3,231.83
Amount of deposits received . . . . .	33,958.19

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 \$152,564.07

Amount of withdrawals . . . . .	37,096.80
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Amount of deposits at close of business, June 30, 1898 . . . . .	\$115,467.27
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Gross income: Interest, \$6,450.54; rents, \$44.40	\$6,494.94
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Interest paid out . . . . .	\$196.70
Salaries, rents, and incidentals . . . . .	903.81
State tax . . . . .	732.46
Western taxes . . . . .	53.70
Foreclosure expenses . . . . .	51.00
Reduction of book values . . . . .	776.72
Carried to guaranty fund . . . . .	344.90
	<hr/>
	3,059.29

Net earnings . . . . .	\$3,435.65
To surplus . . . . .	203.82

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Rate and amount of dividends, 3 per cent	\$3,231.83
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Surplus and interest at last annual return . .	\$2,107.51
Increase . . . . .	203.82

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Surplus and interest, June 30, 1898 . . .	\$2,311.33
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Incorporated, 1883.

Treasurer's bond, \$60,000. Date of bond, July 14, 1894.

Annual compensation of treasurer, \$700.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$5,000.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$10,950.

Total amount invested in New Hampshire, \$87,440.02.

Indebtedness of officers as principal, \$5,000; as surety, \$5,490.40.

## SCHEDULE OF BONDS AND STOCKS OF THE FARMERS' SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
<b>MISCELLANEOUS.</b>			
New Hampshire Trust Co., deb., 4s.	\$960.00	\$1,280.00	\$970.00
Crippen, Lawrence & Co., deb., 6s.	1,425.00	1,900.00	1,900.00
	\$2,385.00	\$3,180.00	\$2,870.00
<b>STOCKS.</b>			
<b>BANK.</b>			
Pittsfield National.....	\$2,125.00	\$1,700.00	\$1,805.32
<b>RAILROAD.</b>			
Suncook Valley .....	\$252.50	\$200.00	\$244.00
<b>MANUFACTURING.</b>			
Amoskeag Manufacturing Co.....	\$2,604.00	\$2,000.00	\$3,675.00
National Tube Works Co., Boston, common.....	1,750.00	3,500.00	965.00
National Tube Works Co., Boston, pref.....	1,590.00	1,500.00	1,700.00
	\$5,944.00	\$7,000.00	\$6,340.00

## FARMINGTON SAVINGS BANK.—FARMINGTON.

J. F. CLOUTMAN, *President*. CHARLES W. TALPEY, *Treasurer*.

*Trustees*.—John F. Cloutman, John H. Barker, Benjamin P. Chesley, Dwight E. Edgerly, Jonathan R. Hayes, James F. Safford, Ichabod P. Berry, James B. Edgerly, Frank E. Edgerly, John F. Hall, John P. Bennett, Asa A. Hall, John G. Johnson, Edward T. Willson, William H. Moore.

*Investment Committee*.—John F. Cloutman, John H. Barker, Dwight E. Edgerly, James F. Safford, John F. Hall.

*Clerk*.—Irving J. Chesley.

Examination May 11, 1898, by Thomas J. Walker.

## \*OLD ACCOUNT.—STATEMENT.

*Liabilities.*

Amount due depositors.....	\$231,452.81		\$231,452.81
Interest. ....	4,265.05		4,265.05
	\$235,717.86		
Impairment.....	15,594.50		
	\$220,123.36		\$235,717.86

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$45,620.00	\$45,620.00	\$45,620.00
Loans secured by local real estate.	1,989.00	1,989.00	1,989.00
Loans on personal security (local).	905.09	905.09	905.09
Loans on personal security (western).....	4,156.00	4,156.00	4,156.00
Loans on collateral security (local)	5,758.00	5,758.00	5,758.00
Loans on collateral security (western).....	8,008.51	8,008.51	8,008.51
Railroad bonds.....	9,940.00	16,809.50	16,809.50
Miscellaneous bonds.....	5,650.00	8,200.00	8,200.00
Bank stock.....	20,375.00	20,700.00	25,550.00
Manufacturing stock.....	1,000.00	2,000.00	2,000.00
Miscellaneous stocks.....	14,200.00	14,200.00	14,200.00
Warrants.....	277.86	277.86	277.86
Real estate by foreclosure.....	79,255.29	79,255.29	79,255.29
Real estate purchased (bank building).....	7,039.45	7,039.45	7,039.45
Cash on deposit in national banks.	15,870.65	15,870.65	15,870.65
Cash on hand.....	78.51	78.51	78.51
	\$220,123.36	\$230,867.86	\$235,717.86

\* Deposits reduced 25 per cent January 30, 1894. Enjoined by supreme court February 26, 1896. 10 per cent dividend paid in liquidation November 2, 1896. 10 per cent dividend paid in liquidation June 1, 1897. 10 per cent dividend paid in liquidation February 1, 1898.

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$269,469.89
Amount of dividends in liquidation . . .	40,466.97

Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$229,002.92</u>
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Gross income: Interest, \$8,044.10; rents, \$3,- 739.89; reduced assets, \$4,243.22 . . . . .	\$16,027.21
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Interest paid out . . . . .	\$446.26
Salaries, rents, and incidentals . . . . .	1,459.90
Local taxes . . . . .	393.54
Western taxes . . . . .	3,016.12
Foreclosure expenses, repairs, etc. . . . .	2,169.28
Losses charged off . . . . .	4,965.83
Reduction of book values . . . . .	14,550.00
	<u>27,000.93</u>

Deficit . . . . .	<u>\$10,973.72</u>
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Surplus and interest at last annual return . . . . .	\$15,852.63
Decrease . . . . .	10,973.72

Surplus and interest, June 30, 1898 . . . . .	\$4,878.91
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Incorporated, 1868.

Treasurer's bond, \$35,000. Date of bond, February 4, 1898.

Annual compensation of treasurer, \$1,000.

Annual compensation of clerk, paid by treasurer.

Largest amount loaned to any person or corporation, \$5,000.

Total amount invested in New Hampshire, \$62,350.84.

Indebtedness of officers as principal, \$581.23; as surety, \$5,000.



## SCHEDULE OF BONDS AND STOCKS OF THE FARMINGTON SAVINGS BANK.—OLD ACCOUNT.

BONDS.	Estimated value.	Par value.	Value on books.
<b>RAILROAD.</b>			
Silverton, Col., 6s.....	\$4,000.00	\$5,000.00	\$5,000.00
Tacoma Traction Co., Wash., 5s....	5,940.00	11,809.50	11,809.50
	<u>\$9,940.00</u>	<u>\$16,809.50</u>	<u>\$16,809.50</u>
<b>MISCELLANEOUS.</b>			
Adrian Water-Works, Mich., 6s....	\$1,000.00	\$2,000.00	\$2,000.00
Dakota Farm Mortgage Co., deb., 6s	3,150.00	4,200.00	4,200.00
North American Loan & Trust Co., deb., 6s.....	1,500.00	2,000.00	2,000.00
	<u>\$5,650.00</u>	<u>\$8,200.00</u>	<u>\$8,200.00</u>
<b>STOCKS.</b>			
<b>BANK.</b>			
Farmington National.....	\$19,400.00	\$19,400.00	\$24,250.00
Cochecho National, Dover.....	975.00	1,300.00	1,300.00
	<u>\$20,375.00</u>	<u>\$20,700.00</u>	<u>\$25,550.00</u>
<b>MANUFACTURING.</b>			
Page Belting Co., Concord, pref....	\$1,000.00	\$2,000.00	\$2,000.00
<b>MISCELLANEOUS.</b>			
Nashua Trust Co.....	\$1,000.00	\$1,000.00	\$1,000.00
Denver Consolidated Electric Co., Col.....	13,200.00	13,200.00	13,200.00
	<u>\$14,200.00</u>	<u>\$14,200.00</u>	<u>\$14,200.00</u>

## NEW ACCOUNT.—STATEMENT.

*Liabilities.*

Amount due depositors.....	\$30,184.13		\$30,184.13
Guaranty fund.....	600.00		600.00
Interest.....	855.93		855.93
Premium.....	110.00		
	\$31,750.06		\$31,640.06

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$15,835.00	\$15,835.00	\$15,835.00
Loans on personal security (local).	340.00	340.00	340.00
Loans on collateral security (local)	650.00	650.00	650.00
Railroad bonds .....	2,600.00	2,500.00	2,500.00
Railroad stock .....	1,740.00	1,500.00	1,730.00
Cash on deposit in national banks.	10,585.06	10,585.06	10,585.06
	\$31,750.06	\$31,410.06	\$31,640.06

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$17,493.31
Amount of dividends declared during year . .	447.63
Amount of deposits received . . . . .	18,130.29

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\$36,071.23

Amount of withdrawals . . . . .	6,626.79
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Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$29,444.44</u>
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Gross income: Interest, \$1,126.90; premiums, etc., \$200 . . . . .	\$1,326.90
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Interest paid out . . . . .	\$92.60
Salaries, rents, and incidentals . . . . .	26.92
State tax . . . . .	122.61
Carried to guaranty fund . . . . .	100.00
	<hr/> 342.13

Net earnings . . . . .	\$984.77
To surplus . . . . .	537.14

Rate and amount of dividends, 3 per cent	<u>\$447.63</u>
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Surplus and interest at last annual return . .	\$453.73
Increase . . . . .	537.14

Surplus and interest, June 30, 1898 . . .	<u>\$990.87</u>
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Annual compensation of treasurer, \$200.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$4,000.

Total amount loaned or invested in New Hampshire, \$21,805.

Indebtedness of officers as principal, \$2,700; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE FARMINGTON  
SAVINGS BANK.— NEW ACCOUNT.

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Rutland, Vt., 6s.....	\$1,040.00	\$1,000.00	\$1,000.00
Maine Central, 4s.....	1,560.00	1,500.00	1,500.00
	\$2,600.00	\$2,500.00	\$2,500.00
STOCKS.			
RAILROAD.			
Boston & Maine, pref....	\$810.00	\$500.00	\$750.00
Chicago, Burlington & Quincy.....	980.00	1,000.00	980.00
	\$1,740.00	\$1,500.00	\$1,730.00

## \*FITZWILLIAM SAVINGS BANK.—FITZWILLIAM.

REUBEN L. ANGIER, *President*. WM. F. PERRY, *Treasurer*.

*Trustees*.—Amos J. Blake, Wright Whitcomb, Charles Byam, Herbert E. Wetherbee, Aaron R. Gleason, Alfred G. Lawrence, Albert F. Wilson, William Whipple, John M. Parker, Charles L. Haskell, George H. Fairbanks, Melvin T. Stone, William F. Perry.

*Investment Committee*.—Albert F. Wilson, Charles Byam, Wright Whitcomb.

Examination June 30, 1898, by Thomas J. Walker.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$79,287.13		\$79,287.13
Guaranty fund.....	3,650.00		3,650.00
Interest.....	6,443.98		6,443.98
	\$89,381.11		
Impairment.....	10,523.08		
	\$78,858.03		\$89,381.11

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$14,877.00	\$14,877.00	\$14,877.00
Loans secured by local real estate	4,802.40	4,802.40	4,802.40
Loans on personal security (local)	2,396.50	2,396.50	2,396.50
Loans on collateral security (local)	713.72	713.72	713.72
Loans on collateral security (western).....	3,600.00	3,600.00	3,600.00
City and town bonds.....	700.00	1,000.00	1,000.00
Miscellaneous bonds.....	14,230.00	14,700.00	14,620.00
Bank stock.....	175.00	3,700.00	3,700.00
Miscellaneous stocks.....	5,100.00	10,700.00	11,255.00
Real estate by foreclosure.....	30,096.00	30,096.00	30,096.00
Cash on deposit in national banks	1,943.03	1,943.03	1,943.03
Cash on hand.....	224.38	224.38	224.38
Deficit.....			153.03
	\$78,858.03	\$88,753.03	\$89,381.11

\* Enjoined by supreme court July 15, 1895. In liquidation by vote of trustees October 13, 1897. Twenty-five per cent dividend paid July 15, 1895. Twenty-five per cent dividend paid January 1, 1898.

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$114,400.83
Amount of deposits transferred . . .	1,698.28
	<hr/>
	\$116,099.11
Amount of transfers and dividends in liquidation . . . . .	37,615.39
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$78,483.72</u>
Gross income: Interest, \$4,292.31; rents, \$715.34; premiums, etc., \$600 . . . . .	\$5,607.65
Interest paid out . . . . .	\$290.82
Salaries, rents, and incidentals . . . . .	616.04
State tax . . . . .	646.41
Local taxes . . . . .	132.06
Western taxes . . . . .	454.74
Foreclosure expenses . . . . .	36.02
Premiums charged off . . . . .	1,761.86
	<hr/>
	3,937.95
Net earnings to surplus . . . . .	<u>\$1,669.70</u>
Surplus and interest at last annual return . . . . .	\$4,678.77
Increase . . . . .	1,669.70
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$6,348.47
Incorporated, 1871.	
Treasurer's bond, \$15,000. Date of bond, April 10, 1898.	
Annual compensation of treasurer, \$400.	
Annual compensation of clerks, nothing.	
Largest amount loaned to any person or corporation, \$5,000.	
Total amount invested in New Hampshire, \$7,882.42.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

## SCHEDULE OF BONDS AND STOCKS OF THE FITZWILLIAM SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Palouse City, Wash., 6s.....	\$700.00	\$1,000.00	\$1,000.00
MISCELLANEOUS.			
Iowa Loan & Trust Co., deb., 6s....	\$10,000.00	\$10,000.00	\$10,000.00
Texas Loan Agency Co., deb., 6½s.	4,230.00	4,700.00	4,620.00
	\$14,230.00	\$14,700.00	\$14,620.00
STOCKS.			
BANK.			
First National, Humboldt, Kan.....		\$2,000.00	\$2,000.00
City National, Corsicana, Texas....	\$175.00	500.00	500.00
Kansas National, Topeka, Kan.....		1,200.00	1,200.00
	\$175.00	\$3,700.00	\$3,700.00
MISCELLANEOUS.			
Vermont Loan & Trust Co.....	\$1,500.00	\$2,000.00	\$2,100.00
The Trust Co. of America, Topeka, Kan.....	600.00	1,200.00	1,155.00
Texas Loan Agency, Corsicana, Texas.....	500.00	1,000.00	1,500.00
Nebraska Loan & Trust Co., Hast- ings, Neb.....	2,500.00	2,500.00	2,500.00
Muscatine Mortgage & Trust Co....		4,000.00	4,000.00
	\$5,100.00	\$10,700.00	\$11,255.00



## \*FRANCESTOWN SAVINGS BANK.—FRANCESTOWN.

FRANK B. STARRETT, *President*. S. D. DOWNES, *Treasurer*.*Trustees*.—Frank B. Starrett, Hiram Patch, Samuel B. Hodge, Augustus H. Bixby, Charles H. Clark, Samuel D. Downes.

Examination September 13, 1898, by John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$54,759.31		\$54,759.31
Interest.....	2,551.75		2,551.75
	\$57,311.06		
Impairment.....	11,256.00		
	\$46,055.06		\$57,311.06

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$7,272.50	\$7,272.50	\$7,272.50
Loans secured by local real estate.	13,019.45	13,019.45	13,019.45
Loans on personal security (local).	2,939.73	2,939.73	2,939.73
Loans on collateral security (local)	901.25	901.25	901.25
Miscellaneous bonds.....		7,300.00	7,280.00
Bank stock.....	2,600.00	5,900.00	6,576.00
Miscellaneous stocks.....	5,000.00	5,000.00	5,000.00
Real estate by foreclosure.....	12,500.00	12,500.00	12,500.00
Cash on deposit in national banks.	1,168.13	1,168.13	1,168.13
Cash on hand.....	654.00	654.00	654.00
	\$46,055.06	\$56,655.06	\$57,311.06

\*Enjoined by supreme court February 11, 1895. In liquidation by vote of trustees July 6, 1897. 15 per cent dividend paid February 11, 1895. 15 per cent dividend paid January 15, 1898.

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$67,487.99
Amount of dividends in liquidation . . .	11,977.57
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$55,510.42
	<hr/>
Gross income: Interest, \$2,495.37; rents, \$120	\$2,615.37
Salaries, rents, and incidentals . . .	\$593.05
State tax . . . . .	428.08
Local taxes . . . . .	19.50
Western taxes . . . . .	49.84
Foreclosure expenses . . . . .	3.94
Losses charged off . . . . .	60.00
	<hr/>
	1,154.41
	<hr/>
Net earnings to surplus . . . . .	\$1,460.96
	<hr/>
Surplus and interest at last annual return . . .	\$1,080.52
Increase . . . . .	1,460.96
	<hr/>
Surplus and interest, June 30, 1898 . . .	\$2,541.48

Incorporated, 1868.

Treasurer's bond, \$15,000. Date of bond, February 21, 1898.

Annual compensation of treasurer, \$400.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$3,500.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$2,000.

Total amount invested in New Hampshire, \$19,507.93.

Indebtedness of officers as principal, \$459.60; as surety,  
nothing.

## SCHEDULE OF BONDS AND STOCKS OF THE FRANCESTOWN SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Larned Electric Light Co., Kan., 5½s .....		\$1,000.00	\$980.00
Kansas City & Atlantic Railway Co., 1st m., 6s .....		2,300.00	2,300.00
Kansas City & Atlantic Railway Co., 2d m., 6s .....		4,000.00	4,000.00
		\$7,300.00	\$7,280.00
STOCKS.			
BANK.			
Schuster-Hax National, St. Joseph, Mo .....	\$400.00	\$1,200.00	\$816.00
Continental National, St. Louis .....			10.00
National Bank of Commerce, Kansas City, Mo. ....		500.00	250.00
Sioux National, Sioux City, Iowa .....		2,700.00	4,000.00
Richardson County, Falls City, Neb. ....	2,200.00	1,500.00	1,500.00
	\$2,600.00	\$5,900.00	\$6,576.00
MISCELLANEOUS.			
Nebraska Loan & Trust Co., Hastings, Neb .....	\$5,000.00	\$5,000.00	\$5,000.00

## FRANKLIN SAVINGS BANK.—FRANKLIN.

ISAAC N. BLODGETT, *President*. ALEXIS PROCTOR, *Treasurer*.

*Trustees*.—Warren F. Daniel, Alvah W. Sulloway, John H. Rowell, John B. Howard, David S. Gilchrist, H. A. Weymouth, Charles C. Kenrick, Frank L. Morrison, Frank Proctor, Edwin H. Sturtevant, George E. Shepard, Frank H. Chapman.

*Investment Committee*.—Isaac N. Blodgett, Frank L. Morrison, Alvah W. Sulloway, Frank Proctor.

*Clerk*.—J. Ray Sargent.

Examination February 14, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$890,202.27	\$890,202.27
Guaranty fund.....	30,000.00	30,000.00
Interest.....	8,910.39	8,910.39
Premium.....	45,796.00	
	<u>\$974,908.66</u>	<u>\$929,112.66</u>

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$102,581.00	\$102,581.00	\$102,581.00
Loans secured by local real estate.....	159,178.10	159,178.10	159,178.10
Loans on personal security (local).....	145,594.54	145,594.54	145,594.54
Loans on collateral security (local).....	118,668.59	118,668.59	118,668.59
Loans on collateral security (western).....	3,000.00	3,000.00	3,000.00
County, city, town, and district bonds.....	132,285.00	127,500.00	127,500.00
Railroad bonds.....	48,840.00	41,000.00	41,000.00
Miscellaneous bonds.....	46,927.34	60,522.34	36,866.34
Bank stock.....	46,115.00	34,200.00	34,200.00
Railroad stock.....	43,870.00	46,200.00	34,200.00
Manufacturing stock.....	5,125.00	4,600.00	3,600.00
Miscellaneous stocks.....	1,000.00	1,000.00	1,000.00
Judgments.....	3,222.56	3,222.56	3,222.56
Real estate by foreclosure.....	100,410.00	100,410.00	100,410.00
Cash on deposit in national banks.....	16,449.99	16,449.99	16,449.99
Cash on hand.....	1,641.54	1,641.54	1,641.54
	<u>\$974,908.66</u>	<u>\$965,768.66</u>	<u>\$929,112.66</u>

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$882,262.47
Amount of dividends declared during year . . . . .	25,295.60
Amount of deposits received . . . . .	176,710.81
	<u>\$1,084,268.88</u>
Amount of withdrawals . . . . .	194,466.39
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$889,802.49</u>
Gross income: Interest, \$47,083.97; rents, \$1,- 521.84 . . . . .	\$48,605.81
From guaranty fund . . . . .	4,395.78
	<u>\$53,001.59</u>
Interest paid out . . . . .	\$728.70
Salaries, rents, and incidentals . . . . .	2,752.96
State tax . . . . .	5,418.88
Western taxes . . . . .	1,085.70
Foreclosure expenses, repairs, etc. . . . .	1,050.86
Reduction of book values . . . . .	12,090.49
Carried to guaranty fund . . . . .	2,469.42
	<u>25,597.01</u>
Net earnings . . . . .	<u>\$27,404.58</u>
To surplus . . . . .	2,108.98
	<u>\$25,295.60</u>
Rate and amount of dividends, 3 per cent . . . . .	<u>\$25,295.60</u>
Surplus and interest at last annual return . . . . .	\$22,869.80
Increase . . . . .	2,108.98
	<u>\$24,978.78</u>
Incorporated, 1869.	
Treasurer's bond, \$80,000. Date of bond, November 8, 1889.	
Annual compensation of treasurer, \$1,400.	
Annual compensation of clerk, \$375.	
Largest amount loaned to any person or corporation, \$55,000.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$64,863.66.	
Total amount invested in New Hampshire, \$531,472.99.	
Indebtedness of officers as principal, \$75,000; as surety, \$52,400.	

SCHEDULE OF BONDS AND STOCKS OF THE FRANKLIN  
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
<b>COUNTY.</b>			
Kittitass, Wash., 6s.....	\$3,150.00	\$3,000.00	\$3,000.00
Jefferson, Wash., 6s .....	5,000.00	5,000.00	5,000.00
Sevier, Utah, 6s.....	5,150.00	5,000.00	5,000.00
Albany, Wyo., 6s.....	5,200.00	5,000.00	5,000.00
	<b>\$18,500.00</b>	<b>\$18,000.00</b>	<b>\$18,000.00</b>
<b>CITY AND TOWN.</b>			
Butler, Ind., 6s.....	\$2,625.00	\$2,500.00	\$2,500.00
Boulder, Col., 6s .....	5,150.00	5,000.00	5,000.00
New Whatcom, Wash., municipal, 6s.....	5,300.00	5,000.00	5,000.00
New Whatcom, Wash., funding, 6s.	5,300.00	5,000.00	5,000.00
Salem, Ore., 6s .....	5,200.00	5,000.00	5,000.00
Ogden, Utah, 6s.....	10,500.00	10,000.00	10,000.00
Provo City, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Missoula, Mont., 6s.....	3,000.00	3,000.00	3,000.00
Brigham, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Sprague, Wash., 6s.....	5,000.00	5,000.00	5,000.00
Seattle, Wash., 5s.....	5,000.00	5,000.00	5,000.00
Penacook and Bosawen, 4½s.....	5,200.00	5,000.00	5,000.00
Franklin (water-works), 4s .....	4,120.00	4,000.00	4,000.00
Franklin (town and memorial hall), 4s.....	6,180.00	6,000.00	6,000.00
Galveston, Texas, 5s.....	10,500.00	10,000.00	10,000.00
Chicago, Ill. (sanitary district), 5s..	10,600.00	10,000.00	10,000.00
	<b>\$94,175.00</b>	<b>\$90,500.00</b>	<b>\$90,500.00</b>
<b>SCHOOL DISTRICT.</b>			
Moscow, No. 5, Latah Co., Idaho, Indep., 6s.....	\$5,150.00	\$5,000.00	\$5,000.00
Springville, Utah, 6s.....	5,100.00	5,000.00	5,000.00
Gallatin Co., No. 7, Mont., 6s .....	8,320.00	8,000.00	8,000.00
Yavapai Co., No. 1, Ariz., 6s.....	1,040.00	1,000.00	1,000.00
	<b>\$19,610.00</b>	<b>\$19,000.00</b>	<b>\$19,000.00</b>
<b>RAILROAD.</b>			
Boston, Concord & Montreal, 6s....	\$42,000.00	\$35,000.00	\$35,000.00
Northern Pacific, 6s.....	6,840.00	6,000.00	6,000.00
	<b>\$48,840.00</b>	<b>\$41,000.00</b>	<b>\$41,000.00</b>
<b>MISCELLANEOUS.</b>			
Johnson Loan & Trust Co., deb., 6s	\$13,095.00	\$17,460.00	\$8,500.00
New Hampshire Trust Co., deb., 4s	18,000.00	24,000.00	15,000.00
National Loan & Trust Co., Kansas City, Mo., 6s .....	4,000.00	5,000.00	4,000.00
Standard Rope & Twine Co., N. J., 5s	1,066.00	3,296.00	1,600.00
Consolidated Elevator Co., Duluth, scrip .....	766.34	766.34	766.34
Des Moines Water Power Co., Iowa, 6s.....	5,000.00	5,000.00	4,000.00
Marysville Water Co., Kan., 6s .....	5,000.00	5,000.00	3,000.00
	<b>\$46,927.34</b>	<b>\$60,522.34</b>	<b>\$36,866.34</b>

SCHEDULE OF BONDS AND STOCKS OF THE FRANKLIN  
SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
<b>BANK.</b>			
Franklin National. ....	\$19,965.00	\$12,100.00	\$12,100.00
National Mechanics & Traders, Portsmouth .....	3,300.00	3,300.00	3,300.00
First National, Hillsborough.....	6,300.00	4,500.00	4,500.00
Citizens' National, Tilton.....	9,840.00	8,200.00	8,200.00
Derry National.....	6,710.00	6,100.00	6,100.00
	<b>\$46,115.00</b>	<b>\$34,200.00</b>	<b>\$34,200.00</b>
<b>RAILROAD.</b>			
Northern, N. H. ....	\$11,060.00	\$7,000.00	\$7,000.00
Pemigewasset Valley.....	11,960.00	9,200.00	9,200.00
Boston & Maine.....	16,850.00	10,000.00	15,000.00
Union Pacific .....	4,000.00	20,000.00	3,000.00
	<b>\$43,870.00</b>	<b>\$46,200.00</b>	<b>\$34,200.00</b>
<b>MANUFACTURING.</b>			
Franklin Light & Power Co.....	\$2,625.00	\$2,100.00	\$2,100.00
Kidder Machine Co., Franklin.....	2,500.00	2,500.00	1,500.00
	<b>\$5,125.00</b>	<b>\$4,600.00</b>	<b>\$3,600.00</b>
<b>MISCELLANEOUS.</b>			
Capital Fire Insurance Co., Concord	\$1,000.00	\$1,000.00	\$1,000.00



## GORHAM FIVE CENTS SAVINGS BANK.—GORHAM.

A. S. TWITCHELL, *President*.      THOMAS GIFFORD, *Treasurer*.*Trustees*.—Albert S. Twitchell, Sebin M. Leavitt, Charles G. Hamlin, Thomas Gifford, 2d, Wesley Wight, Thomas Gifford.*Investment Committee*.—Sebin M. Leavitt, Charles G. Hamlin, Thomas Gifford.

Examination August 24, 1898, by John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$61,583.75		\$61,583.75
Guaranty fund.....	2,804.22		2,804.22
Interest.....	1,763.23		1,763.23
Premium.....	20.83		
	<b>\$66,172.03</b>		<b>\$66,151.20</b>

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	\$36,482.78	\$36,482.78	\$36,482.78
Loans on personal security (local)	4,158.92	4,158.92	4,158.92
Loans on collateral security (local)	4,619.43	4,619.43	4,619.43
Miscellaneous bonds.....	10,844.00	11,125.00	10,923.17
Bank stocks.....	4,700.00	4,500.00	4,600.00
Miscellaneous stocks.....	1,500.00	1,500.00	1,500.00
Tax claims.....	197.16	197.16	197.16
Real estate by foreclosure.....	1,270.93	1,270.93	1,270.93
Real estate purchased.....	206.00	206.00	206.00
Bank fixtures.....	290.00	290.00	290.00
Cash on deposit in national banks.	1,093.66	1,093.66	1,093.66
Cash on hand.....	809.15	809.15	809.15
	<b>\$66,172.03</b>	<b>\$66,253.03</b>	<b>\$66,151.20</b>

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . .	\$57,813.82
Amount of dividends declared during year . . . .	2,190.76
Amount of deposits received . . . . .	16,757.94
	<hr/>
	\$76,762.52
Amount of withdrawals . . . . .	15,571.92
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$61,190.60
Gross income: Interest . . . . .	\$3,426.70
Interest paid out . . . . .	\$14.50
Salaries, rents, and incidentals . . . . .	596.58
State tax . . . . .	390.58
Local taxes . . . . .	20.13
Foreclosure expenses . . . . .	14.24
Carried to guaranty fund . . . . .	225.27
	<hr/>
	\$1,261.30
Net earnings . . . . .	\$2,165.40
From surplus . . . . .	25.36
	<hr/>
Rate and amount of dividends, 4 per cent	\$2,190.76
	<hr/>
Surplus and interest at last annual return . . . .	\$1,405.80
Decrease . . . . .	25.36
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$1,380.44

Incorporated, 1872.

Treasurer's bond, \$50,000. Date of bond, October 30, 1895.

Annual compensation of treasurer, \$450.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$4,000.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, nothing.

Total amount invested in New Hampshire, \$52,265.66.

Indebtedness of officers as principal, \$2,550; as surety,  
nothing.

## SCHEDULE OF BONDS AND STOCKS OF THE GORHAM FIVE CENTS SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 6s.	\$844.00	\$1,125.00	\$825.00
Western Electrical Construction Co., Denver, 6s.....	2,000.00	2,000.00	2,010.00
Rhineland Water Co., Pelican, Wis., 6s.....	1,000.00	1,000.00	1,000.00
Bellaire, Bridgeport & Martins' Ferry St. Ry., Ohio, 6s.....	1,000.00	1,000.00	1,010.00
Boonton Water Co., N. J., 6s.....	1,000.00	1,000.00	1,000.00
Pueblo Water Co., Col., 6s.....	2,000.00	2,000.00	2,019.67
Eau Claire Water Co., Wis., 6s.....	1,000.00	1,000.00	1,050.00
St. Joseph Water Co., Mo., 6s.....	1,000.00	1,000.00	994.33
Butler Water Co., Butler, Pa., 5s...	1,000.00	1,000.00	1,014.17
	\$10,844.00	\$11,125.00	\$10,923.17
STOCKS.			
BANK.			
First National, Portland, Me.....	\$1,500.00	\$1,500.00	\$1,500.00
Berlin National.....	2,200.00	2,000.00	2,100.00
Nashua Trust Co.....	1,000.00	1,000.00	1,000.00
	\$4,700.00	\$4,500.00	\$4,600.00
MISCELLANEOUS.			
Capital Fire Ins. Co., Concord.....	\$1,500.00	\$1,500.00	\$1,500.00

## GUARANTY SAVINGS BANK.—MANCHESTER.

JOHN M. PARKER, *President*. NATHAN P. HUNT, *Treasurer*.

*Trustees*.—John M. Parker, John C. French, Bushrod W. Hill,  
John Kennard, Kendrick Kendall, Alonzo Elliott, James H.  
Weston, Nathan P. Hunt.

*Investment Committee*.—John M. Parker, John C. French,  
Nathan P. Hunt.

*Clerk*.—Edwin H. Carpenter.

Examination January 25, 1898, by Board of Bank Commis-  
sioners.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$783,122.71		\$783,122.71
Guaranty fund.....	100,000.00		100,000.00
"	\$883,122.71		\$883,122.71

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mort- gages .....	\$214,800.00	\$214,800.00	\$214,800.00
Loans secured by local real estate.	91,609.69	91,609.69	91,609.69
Loans on personal security (local)	12,000.86	12,000.86	12,000.86
Loans on personal security (west- ern) .....	34,588.70	34,588.70	34,588.70
Loans on collateral security (local)	59,505.61	59,505.61	59,505.61
Loans on collateral security (west- ern) .....	11,000.00	11,000.00	11,000.00
County, city, and town bonds.....	37,500.00	39,800.00	39,800.00
Railroad bonds .....	39,942.00	43,300.00	38,462.50
Miscellaneous bonds.....	58,200.00	66,000.00	64,050.00
Bank stock .....	44,125.00	42,670.00	42,670.00
Railroad stock.....	70,485.00	63,500.00	51,635.50
Manufacturing stock.....	4,300.00	3,700.00	3,700.00
Miscellaneous stocks.....	3,842.58	13,842.58	10,842.58
Real estate by foreclosure.....	187,713.93	187,713.93	187,713.93
Certificates of deposit.....	3,493.28	3,493.28	3,493.28
Cash on deposit in national banks.	4,504.16	4,504.16	4,504.16
Cash items .....			4,821.69
Deficit in book value.....			7,924.21
	\$877,610.81	\$892,028.81	\$883,122.71

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$778,193.42
Amount of dividends declared during year . . . . .	26,010.52
Amount of deposits received . . . . .	137,724.05
	<hr/>
	\$941,927.99
Amount of withdrawals . . . . .	172,623.61
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$769,304.38</u>
Gross income: Interest, \$29,515.49; rents, \$3,- 680.14; premiums, etc., \$4,437.50 . . . . .	\$37,633.13
Interest paid out . . . . .	\$1,423.89
Salaries, rents, and incidentals . . . . .	3,090.99
State tax . . . . .	5,773.91
Western taxes . . . . .	4,325.05
Foreclosure expenses, repairs, etc. . . . .	2,362.02
Premiums charged off . . . . .	28.75
Reduction of book values . . . . .	1,250.00
	<hr/>
	18,254.61
	<hr/>
Net earnings . . . . .	\$19,378.52
From surplus . . . . .	6,632.00
	<hr/>
Rate and amount of dividends, $3\frac{1}{2}$ per cent . . . . .	<u>\$26,010.52</u>
Surplus and interest at last annual return . . . . .	\$12,154.98
Decrease . . . . .	6,632.00
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$5,522.98

Incorporated, 1879.

Treasurer's bond, \$140,000. Date of bond, June 4, 1895.

Annual compensation of treasurer, \$1,500.

Annual compensation of clerks, \$1,000.

Largest amount loaned to any person or corporation, \$40,000.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$8,100.

Total amount invested in New Hampshire, \$227,616.16.

Indebtedness of officers as principal, nothing; as surety,  
nothing.

## SCHEDULE OF BONDS AND STOCKS OF THE GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Lawrence, So. Dak., 10s.....	\$4,800.00	\$4,800.00	\$4,800.00
CITY AND TOWN.			
Alma, Kan., 7s .....	\$22,500.00	\$25,000.00	\$25,000.00
Grand Forks, No. Dak., 7s.....	5,200.00	5,000.00	5,000.00
Tekoa, Wash., 6s.....	5,000.00	5,000.00	5,000.00
	\$32,700.00	\$35,000.00	\$35,000.00
RAILROAD.			
Terre Haute & Southeastern, 7s....	\$6,120.00	\$6,000.00	\$6,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s.....	6,712.00	7,500.00	6,400.00
Atchison, Topeka & Santa Fé, adjustment, 4s.....	2,320.00	4,000.00	2,000.00
Cincinnati, Lebanon & Northern, 5s	840.00	800.00	600.00
Concord & Montreal, 4s.....	5,300.00	5,000.00	5,250.00
Connecticut River, scrip, 4s.....	5,050.00	5,000.00	5,000.00
Oregon Short Line, 1st mort., 5s....	4,950.00	5,000.00	4,950.00
Oregon Short Line, income, 5s....	3,300.00	5,000.00	2,950.00
Fitchburg, 4s.....	5,350.00	5,000.00	5,312.50
	\$39,942.00	\$43,300.00	\$38,462.50
MISCELLANEOUS.			
Swift & Co., Chicago, Ill., 6s.....	\$5,350.00	\$5,000.00	\$5,000.00
Grand Forks Gas & Elec. Co., 6s....	1,000.00	1,000.00	1,000.00
Black Hills College, Hot Springs, So. Dak., 8s.....	3,200.00	4,000.00	4,000.00
Hutchinson Water, Light & Power Co., Kan., 6s.....	6,000.00	8,000.00	8,000.00
National Loan & Trust Co., deb., Kansas City, Mo., 6s.....	9,000.00	10,000.00	10,000.00
New Hampshire Trust Co., deb., 4s.	6,000.00	8,000.00	6,000.00
Central Loan & Debenture Co., deb., 6s .....	7,500.00	10,000.00	10,000.00
Denver Consolidated Electric Co., Col., 6s .....	5,000.00	5,000.00	5,000.00
Sturgis Water Co., So. Dak., 7s.....	10,000.00	10,000.00	10,000.00
Manchester Electric Light Co., 6s..	5,150.00	5,000.00	5,050.00
	\$58,200.00	\$66,000.00	\$64,050.00
STOCKS.			
BANK.			
Globe Savings Bank, Chicago, Ill. ....		\$5,000.00	\$5,000.00
Clark County, Osceola, Iowa .....	\$300.00	1,170.00	1,170.00
Merchants' National, Manchester..	24,700.00	19,000.00	19,000.00
Peoples' National, Laconia.....	2,875.00	2,500.00	2,500.00
First National, Hutchinson, Kan....	6,250.00	5,000.00	5,000.00
Washington National, Spokane Falls, Wash .....	10,000.00	10,000.00	10,000.00
	\$44,125.00	\$42,670.00	\$42,670.00

SCHEDULE OF BONDS AND STOCKS OF THE GUARANTY SAV-  
INGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
<b>RAILROAD.</b>			
Chicago, Burlington & Quincy .....	\$10,050.00	\$10,000.00	\$10,000.00
Lake Shore & Michigan Southern..	9,700.00	5,000.00	5,000.00
Connecticut & Passumpsic .....	14,730.00	9,500.00	8,146.25
Pemigewasset Valley .....	32,525.00	23,400.00	23,400.00
Atchison, Topeka & Santa Fe, pref.	1,680.00	5,600.00	2,989.25
Oregon Short Line .....	1,800.00	10,000.00	2,100.00
	\$70,485.00	\$63,500.00	\$51,635.50
<b>MANUFACTURING.</b>			
Manchester Mills .....	\$1,700.00	\$1,700.00	\$1,700.00
Amoskeag Manufacturing Co. ....	2,600.00	2,000.00	2,000.00
	\$4,300.00	\$3,700.00	\$3,700.00
<b>MISCELLANEOUS.</b>			
National Loan & Trust Co., Kansas City, Mo. ....		\$10,000.00	\$7,000.00
Wahpeton Water-Works, No. Dak..	\$3,842.58	3,842.58	3,842.58
	\$3,842.58	\$13,842.58	\$10,842.58



## HILLSBOROUGH BRIDGE GUARANTY SAVINGS BANK.—HILLSBOROUGH.

JOHN B. SMITH, *President.*W. D. FORSAITH, *Treasurer.*

*Trustees.*—John B. Smith, James F. Grimes, Ruthven Childs,  
Samuel W. Holman, Alba Stephenson, Wilson D. Forsaith.

*Investment Committee.*—John B. Smith, James F. Grimes,  
Ruthven Childs, Samuel W. Holman, Wilson D. Forsaith.

Examination August 30, 1898, by Alpheus W. Baker.

### STATEMENT.

#### *Liabilities.*

Amount due depositors.....	\$275,150.31		\$275,150.31
Guaranty fund.....	30,000.00		30,000.00
Interest.....	10,635.67		10,635.67
Premium.....	5,203.25		
	\$320,989.23		\$315,785.98

#### *Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$15,950.00	\$15,950.00	\$15,950.00
Loans secured by local real estate.....	105,283.85	105,283.85	105,283.85
Loans on personal security (local).....	8,064.21	8,064.21	8,064.21
Loans on personal security (western).....	500.00	500.00	500.00
Loans on collateral security (local).....	9,039.24	9,039.24	9,039.24
County, city, town, and district bonds.....	145,357.00	139,500.00	138,975.00
Miscellaneous bonds.....	4,500.00	5,000.00	5,000.00
Manufacturing stock.....	1,980.00	2,000.00	2,658.75
Miscellaneous stocks.....	3,300.00	3,300.00	3,300.00
Warrants.....	16,224.56	16,224.56	16,224.56
Cash on deposit in national banks.....	8,244.89	8,244.89	8,244.89
Cash on hand.....	2,545.48	2,545.48	2,545.48
	\$320,989.23	\$315,652.23	\$315,785.98

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . .	\$247,386.51
Amount of dividends declared during year . .	9,650.85
Amount of deposits received . . . . .	84,541.24
	<hr/>
	\$341,578.60
Amount of withdrawals . . . . .	69,189.59
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$272,389.01
	<hr/>
Gross income: Interest . . . . .	\$17,158.88
Interest paid out . . . . .	\$172.72
Salaries, rents, and incidentals . . . . .	1,531.81
State tax . . . . .	1,984.86
Reduction of book values . . . . .	462.00
Dividend to guaranty fund, 6 per cent . . . .	1,800.00
	<hr/>
	5,951.39
	<hr/>
Net earnings . . . . .	\$11,207.49
To surplus . . . . .	1,556.64
	<hr/>
Rate and amount of dividends, 4 per cent . .	\$9,650.85
	<hr/>
Surplus and interest at last annual return . .	\$5,869.56
Increase . . . . .	1,556.64
	<hr/>
Surplus and interest, June 30, 1898 . . . .	\$7,426.20

Incorporated, 1889.

Treasurer's bond, \$35,000. Date of bond, November 2, 1892.

Annual compensation of treasurer, \$800.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$2,500.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$60,000.

Total amount invested in New Hampshire, \$119,778.45.

Indebtedness of officers as principal, \$1,200; as surety, \$2,554.21.

**SCHEDULE OF BONDS AND STOCKS OF THE HILLSBOROUGH  
BRIDGE GUARANTY SAVINGS BANK.**

BONDS.	Estimated value.	Par value.	Value on books.
<b>COUNTY.</b>			
Clallam, Wash., 6s.....	\$5,250.00	\$5,000.00	\$4,900.00
Garfield, Col., 7s.....	5,000.00	5,000.00	5,000.00
Bernalillo, N. M., 6s.....	2,500.00	2,500.00	2,500.00
Weston, Wyo., 6s.....	2,000.00	2,000.00	2,000.00
Sweetwater, Wyo., 6s.....	10,500.00	10,000.00	10,000.00
Kittitas, Wash., 6s.....	5,250.00	5,000.00	5,000.00
San Miguel, N. M., 6s.....	2,700.00	3,000.00	3,000.00
Skagit, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Sweetwater, Wyo., 6s.....	2,100.00	2,000.00	2,000.00
Chehalis, Wash., 6s.....	1,050.00	1,000.00	1,000.00
	<b>\$41,550.00</b>	<b>\$40,500.00</b>	<b>\$40,400.00</b>
<b>CITY AND TOWN.</b>			
Sprague, Wash., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Brigham, Utah, 6s.....	3,150.00	3,000.00	3,000.00
Ellensburg, Wash., 6s.....	5,300.00	5,000.00	5,000.00
Port Townsend, Wash., 6s.....	5,250.00	5,000.00	4,975.00
Moscow, Idaho, 6s.....	9,450.00	9,000.00	9,000.00
Central City, Col., 7s.....	5,350.00	5,000.00	5,000.00
Cerrillos, N. M., 6s.....	3,000.00	3,000.00	3,000.00
Kent, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Hickman, Ky., 6s.....	5,250.00	5,000.00	5,000.00
Watertown, So. Dak., 3s.....	1,442.00	1,400.00	1,000.00
	<b>\$48,442.00</b>	<b>\$46,400.00</b>	<b>\$45,975.00</b>
<b>SCHOOL DISTRICT.</b>			
Yavapai County, No. 1, Ariz., 6s....	\$9,360.00	\$9,000.00	\$9,000.00
Skagit County, No. 10, Wash., 7s....	5,600.00	5,000.00	5,000.00
Skagit County, No. 12, Wash., 7s....	6,360.00	6,000.00	6,000.00
Arapahoe County, No. 5, Col., 7s....	4,000.00	4,000.00	4,000.00
Whatcom County, No. 57, Wash., 7s....	7,420.00	7,000.00	7,000.00
Whatcom County, No. 25, Wash., 7s....	5,000.00	5,000.00	5,000.00
Ouray County, No. 1, Col., 8s.....	2,625.00	2,500.00	2,500.00
Mesa County, No. 10, Col., 7s.....	2,100.00	2,000.00	2,000.00
Utah County, No. 14, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Shoshone County, No. 8, Idaho, 7s....	5,300.00	5,000.00	5,000.00
Spokane County, No. 118, Wash., 9s....	1,100.00	1,000.00	1,000.00
Lincoln County, No. 89, Wash., 10s....	750.00	600.00	600.00
Skagit County, No. 55, Wash., 7s....	500.00	500.00	500.00
	<b>\$55,365.00</b>	<b>\$52,600.00</b>	<b>\$52,600.00</b>
<b>MISCELLANEOUS.</b>			
Bessemer Ditch Co., Col., 7s.....	\$1,500.00	\$2,000.00	\$2,000.00
Denver Consolidated Electric Co., 6s.....	3,000.00	3,000.00	3,000.00
	<b>\$4,500.00</b>	<b>\$5,000.00</b>	<b>\$5,000.00</b>
<b>STOCKS.</b>			
<b>MANUFACTURING.</b>			
Manchester Mills.....	\$980.00	\$1,000.00	\$1,478.75
Nashua Manufacturing Co.....	1,000.00	1,000.00	1,180.00
	<b>\$1,980.00</b>	<b>\$2,000.00</b>	<b>\$2,658.75</b>
<b>MISCELLANEOUS.</b>			
Denver Consolidated Elec. Co., Col.	\$3,300.00	\$3,300.00	\$3,300.00

## \*HINSDALE SAVINGS BANK.—HINSDALE.

EDWARD STEBBINS, *President*. CORA A. WELLMAN, *Treasurer*.

*Trustees*.—George S. Wilder, Chandler S. Fay, Hezekiah F. Horton, Dwight W. Stearns, Wolferd N. Pike, Edelbert J. Temple, Edward Bishop, Charles B. Hopkins, Gardner S. Howe, Frank W. Robertson, Nathan M. Worden, George P. Slate.

*Investment Committee*.—Charles B. Hopkins, Chandler S. Fay, George S. Wilder, Hezekiah F. Horton, Edward Stebbins.

Examination June 2, 1898, by Alpheus W. Baker and Thomas J. Walker.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$156,914.97		\$156,914.97
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*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$29,184.00	\$29,184.00	\$29,184.00
Loans secured by local real estate.....	3,526.78	3,526.78	3,526.78
Loans on personal security (local).....	9,111.35	9,111.35	9,111.35
Loans on collateral security (local).....	183.77	183.77	183.77
Loans on collateral security (western).....	8,500.00	8,500.00	8,500.00
County, city, town, and district bonds.....	48,350.00	53,050.00	52,945.00
Miscellaneous bonds.....	19,875.00	23,400.00	21,150.00
Bank stock.....	3,445.00	5,200.00	5,200.00
Miscellaneous stocks.....	4,750.00	10,000.00	9,000.00
Real estate by foreclosure.....	10,238.75	10,238.75	10,238.75
Cash in hands of investing agents.....	58.86	58.86	58.86
Cash on deposit in national banks.....	2,920.78	2,920.78	2,920.78
Cash on hand.....	420.47	420.47	420.47
Deficit in book values.....			4,475.21
	\$140,564.76	\$155,794.76	\$156,914.97

\*Enjoined by supreme court June 26, 1896. In liquidation by vote of trustees June 26, 1896. 20 per cent dividend paid July 1, 1897. 10 per cent dividend paid December 1, 1897. 10 per cent dividend paid May 2, 1898. 10 per cent dividend paid September 15, 1898.

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$244,919.16
Amount of deposits transferred . . .	3,121.40
	<hr/>
	\$248,040.56
Amount of transfers and dividends in liquidation . . . . .	94,609.94
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$153,430.62
	<hr/>
Gross income: Interest, \$14,303.03; rents, \$295.60 . . . . .	\$14,598.63
From guaranty fund . . . . .	805.00
	<hr/>
	\$15,403.63
Interest paid out . . . . .	\$102.83
Salaries, rents, and incidentals . . . . .	1,381.49
State tax . . . . .	1,718.02
Local taxes . . . . .	4.04
Western taxes . . . . .	400.19
Foreclosure expenses . . . . .	49.12
Losses charged off . . . . .	25,251.52
Carried to guaranty fund . . . . .	805.00
	<hr/>
	29,712.21
	<hr/>
Deficit . . . . .	\$14,308.58
Surplus and interest at last annual return . . . . .	9,911.08
	<hr/>
Deficit, June 30, 1898 . . . . .	\$4,397.50

Incorporated, 1874.

Treasurer's bond, \$35,000. Date of bond, June 6, 1895.

Annual compensation of treasurer, \$300.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$8,550.

Total amount invested in New Hampshire, \$12,695.

Indebtedness of officers as principal, \$650; as surety, \$125.

## SCHEDULE OF BONDS AND STOCKS OF THE HINSDALE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Montrose, Col., 6s.....	\$1,000.00	\$1,000.00	\$1,000.00
Pitkin, Col., 6s.....	1,500.00	1,500.00	1,395.00
San Miguel, N. M., 6s.....	5,400.00	6,000.00	6,000.00
Valencia, N. M., 6s.....	2,000.00	2,000.00	2,000.00
	\$9,900.00	\$10,500.00	\$10,395.00
CITY AND TOWN.			
Lexington, Neb., 6s.....	\$2,000.00	\$2,000.00	\$2,000.00
Palouse City, Wash., 6s.....	7,700.00	11,000.00	11,000.00
Urbana, Ohio, 6s.....	3,200.00	4,000.00	4,000.00
	\$12,900.00	\$17,000.00	\$17,000.00
SCHOOL DISTRICT.			
Kitsap County, No. 19, Wash., 8s....	\$500.00	\$500.00	\$500.00
Latah County, No. 2, Idaho, 8s.....	5,000.00	5,000.00	5,000.00
Lincoln County, No. 14, Wash., 8s....	2,500.00	2,500.00	2,500.00
Pineville, Ky., 6s.....	2,000.00	2,000.00	2,000.00
Snohomish County, No. 24, Wash., 6s	4,000.00	4,000.00	4,000.00
Spokane County, No. 50, Wash., 8s....	1,300.00	1,300.00	1,300.00
Spokane County No. 1, Wash., 8s....	1,350.00	1,350.00	1,350.00
Whatcom County, No. 47, Wash., 8s....	1,000.00	1,000.00	1,000.00
Whitman County, No. 60, Wash., 7s....	1,200.00	1,200.00	1,200.00
Whitman County, No. 123, Wash., 7s....	450.00	450.00	450.00
Whitman County, No. 32, Wash., 8s....	800.00	800.00	800.00
Whitman County, No. 109, Wash., 10s	450.00	450.00	450.00
Whitman County, No. 61, Wash., 6½s.	5,000.00	5,000.00	5,000.00
	\$25,550.00	\$25,550.00	\$25,550.00
MISCELLANEOUS.			
Commonwealth Loan & Trust Co., deb., 6s.....	\$875.00	\$2,000.00	\$1,750.00
New Hampshire Trust Co., deb., 4s....	6,000.00	8,000.00	6,000.00
Texas Loan Agency, deb., 7s.....	3,600.00	4,000.00	4,000.00
Salt Lake City Ry. Co., 6s.....	2,000.00	2,000.00	2,000.00
Youngtown Street Ry. Co., Ohio, 6s	5,000.00	5,000.00	5,000.00
Denison Land & Loan Co., Texas, 8s	2,400.00	2,400.00	2,400.00
	\$19,875.00	\$23,400.00	\$21,150.00
STOCKS.			
BANK.			
Citizens' National, Corsicana, Texas	\$945.00	\$2,700.00	\$2,700.00
United States National, Portland, Ore.....	2,500.00	2,500.00	2,500.00
	\$3,445.00	\$5,200.00	\$5,200.00
MISCELLANEOUS.			
Investment Trust Co. of America, Topeka, Kan.....		\$2,000.00	\$1,000.00
Texas Loan Agency, Corsicana, Texas.....	\$2,500.00	5,000.00	5,000.00
Vermont Loan & Trust Co.....	2,250.00	3,000.00	3,000.00
	\$4,750.00	\$10,000.00	\$9,000.00



## IONA SAVINGS BANK.—TILTON.

ADAM S. BALLANTYNE, *President*. WM. T. CASS, *Treasurer*.

*Trustees*.—Adam S. Ballantyne, William T. Cass, Russell T. Noyes, Frank Hill, Enoch G. Philbrick, Jason Foss, G. E. Gorrell, A. B. Davis.

*Investment Committee*.—Board of Trustees.

Examination January 19, 1898, by Alpheus W. Baker.

## STATEMENT.

*Liabilities.*

Amount due depositors .....	\$394,554.12		\$394,554.12
Guaranty fund. ....	19,000.00		19,000.00
Interest .....	5,960.93		5,960.93
Premium .....	2,532.50		
	<b>\$422,047.55</b>		<b>\$419,515.05</b>

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$84,364.95	\$84,364.95	\$84,364.95
Loans secured by local real estate. ....	117,662.00	117,662.00	117,662.00
Loans on personal security (local). ....	43,681.00	43,681.00	43,681.00
Loans on personal security (western) .....	2,000.00	2,000.00	2,000.00
Loans on collateral security (local) County, city, town, and district bonds. ....	18,438.00	18,438.00	18,438.00
Railroad bonds .....	98,535.00	97,000.00	97,000.00
Miscellaneous bonds .....	10,641.90	9,361.90	9,361.90
Bank stock .....	4,680.00	5,400.00	4,800.00
Railroad stock .....	3,160.00	3,000.00	3,000.00
Miscellaneous stocks .....	540.00	1,000.00	500.00
Real estate by foreclosure .....	362.50	725.00	725.00
Real estate (bank building) .....	25,669.00	25,669.00	25,669.00
Cash on deposit in national banks .....	6,620.00	6,620.00	6,620.00
Cash on hand .....	3,000.00	3,000.00	3,000.00
	<b>\$422,047.55</b>	<b>\$420,615.05</b>	<b>\$419,515.05</b>



## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$395,947.01
Amount of dividends declared during year . .	12,984.03
Amount of deposits received . . . . .	68,500.28

	<u>\$477,431.32</u>
Amount of withdrawals . . . . .	74,235.49

Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$403,195.83</u>
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Gross income: Interest . . . . .	\$21,678.29
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Interest paid out . . . . .	\$652.76
Salaries, rents, and incidentals . . . . .	2,067.50
State tax . . . . .	2,491.52
Local taxes . . . . .	125.08
Western taxes . . . . .	436.11
Foreclosure expenses . . . . .	410.34
Losses charged off . . . . .	399.00
Carried to guaranty fund . . . . .	1,500.00
	<u>8,082.31</u>

Net earnings . . . . .	\$13,595.98
To surplus . . . . .	611.95

Rate and amount of dividends, $3\frac{1}{2}$ per cent . . . . .	<u>\$12,984.03</u>
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Surplus and interest at last annual return . .	\$13,453.62
Increase . . . . .	611.95

Surplus and interest, June 30, 1898 . . . . .	<u>\$14,065.57</u>
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Incorporated, 1870.

Treasurer's bond, \$90,000. Date of bonds, December 16, 1889, May 14, 1895.

Annual compensation of treasurer, \$1,400.

Annual compensation of clerk, paid by treasurer.

Largest amount loaned to any person or corporation, \$20,292.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$37,809.

Total amount invested in New Hampshire, \$212,815.95.

Indebtedness of officers as principal, nothing; as surety, nothing.

# SCHEDULE OF BONDS AND STOCKS OF THE IONA SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
<b>COUNTY.</b>			
Albany, Wyo., 6s .....	\$4,000.00	\$4,000.00	\$4,000.00
Chehalis, Wash., 6s .....	5,250.00	5,000.00	5,000.00
Rio Grande, Col., 7s .....	2,120.00	2,000.00	2,000.00
Nuckolls, Neb., 5s .....	4,080.00	4,000.00	4,000.00
	<b>\$15,450.00</b>	<b>\$15,000.00</b>	<b>\$15,000.00</b>
<b>CITY AND TOWN.</b>			
Dubuque, Iowa, 6s .....	\$1,030.00	\$1,000.00	\$1,000.00
Jeffersonville, Ind., 7 3-10s .....	2,000.00	2,000.00	2,000.00
Evansville, Ind., 4s .....	1,000.00	1,000.00	1,000.00
Vancouver, Wash., 6s .....	3,000.00	3,000.00	3,000.00
Salt Lake City, Utah, 5s .....	3,090.00	3,000.00	3,000.00
Fort Worth, Texas, 6s .....	5,200.00	5,000.00	5,000.00
Grand Forks, No. Dak., 6s .....	6,120.00	6,000.00	6,000.00
Woodland, Cal., 5s .....	3,000.00	3,000.00	3,000.00
Provo City, Utah, 6s .....	3,090.00	3,000.00	3,000.00
Cheyenne, Wyo., 6s .....	5,250.00	5,000.00	5,000.00
South Denver, Col., 6s .....	2,200.00	2,000.00	2,000.00
Redlands, Cal., 6s .....	3,000.00	3,000.00	3,000.00
Findlay, Ohio, 6s .....	1,515.00	1,500.00	1,500.00
Lexington, Neb., 6s .....	800.00	1,000.00	1,000.00
Boulder, Col., 6s .....	3,090.00	3,000.00	3,000.00
Salem, Ore., 6s .....	2,120.00	2,000.00	2,000.00
Ogden City, Utah, 5s .....	3,060.00	3,000.00	3,000.00
Oregon City, Wash., 6s .....	3,150.00	3,000.00	3,000.00
Emporia, Kan., 5s .....	5,100.00	5,000.00	5,000.00
Boone, Iowa, 5s .....	5,150.00	5,000.00	5,000.00
Dover, 4s .....	4,200.00	4,000.00	4,000.00
Salt Lake City, Utah, 5s .....	4,120.00	4,000.00	4,000.00
Manchester, 4s .....	3,150.00	3,000.00	3,000.00
	<b>\$73,435.00</b>	<b>\$71,500.00</b>	<b>\$71,500.00</b>
<b>SCHOOL DISTRICT.</b>			
No. Ogden, Weber County, Utah, 6s .....	\$3,500.00	\$3,500.00	\$3,500.00
Huron, So. Dak., Board of Educa- tion, 6s .....	1,000.00	2,000.00	2,000.00
Ogden, Utah, Board of Education, 5s .....	2,000.00	2,000.00	2,000.00
Bozeman, No. 7, Gallatin County, Mont., 6s .....	3,150.00	3,000.00	3,000.00
	<b>\$9,650.00</b>	<b>\$10,500.00</b>	<b>\$10,500.00</b>
<b>RAILROAD.</b>			
Tacoma Traction Co., Wash., 5s ....	\$2,361.90	\$2,361.90	\$2,361.90
Boston, Concord & Montreal, 6s ....	6,200.00	5,000.00	5,000.00
Union Pacific, 6s .....	2,080.00	2,000.00	2,000.00
	<b>\$10,641.90</b>	<b>\$9,361.90</b>	<b>\$9,361.90</b>
<b>MISCELLANEOUS.</b>			
New Hampshire Trust Co., deb., 4s ..	\$1,680.00	\$2,400.00	\$1,800.00
Salt Lake City R. R. Co., 6s .....	3,000.00	3,000.00	3,000.00
	<b>\$4,680.00</b>	<b>\$5,400.00</b>	<b>\$4,800.00</b>

SCHEDULE OF BONDS AND STOCKS OF THE IONA SAVINGS  
BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
<b>BANK.</b>			
Citizens' National, Tilton.....	\$3,160.00	\$3,000.00	\$3,000.00
<b>RAILROAD.</b>			
Central Massachusetts, pref. ....	\$540.00	\$1,000.00,	\$500.00
<b>MISCELLANEOUS.</b>			
New Hampshire Real Estate Co....	\$362.50	\$725.00	\$725.00

## KEENE SAVINGS BANK.—KEENE.

GARDNER C. HILL, *President*.      HERBERT E. FAY, *Treasurer*.

*Trustees*.—Gardner C. Hill, James S. Taft, George W. McDuffee, Leston E. Mason, Daniel A. Brown, Frank Huntress, M. V. B. Clark, George E. Whitcomb, J. P. Wellman, Charles C. Buffum.

*Investment Committee*.—Gardner C. Hill, James S. Taft, George W. McDuffee, Leston E. Mason, Daniel A. Brown, Frank Huntress, M. V. B. Clark.

Examination April 14, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors .....	\$36,603.07		\$36,603.07
Interest .....	49.24		49.24
Premium .....	87.25		
	<u>\$36,739.56</u>		<u>\$36,652.31</u>

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$23,580.00	\$23,580.00	\$23,580.00
Loans on personal security (local).	2,200.00	2,200.00	2,200.00
Loans on collateral security (local).	2,500.00	2,500.00	2,500.00
Town bonds (Lancaster, 4s) .....	1,030.00	1,000.00	1,021.25
Bank stock (Ashuelot National) ...	1,200.00	800.00	1,121.50
Bank fixtures .....	588.78	588.78	588.78
Cash on deposit in National banks.	5,515.73	5,515.73	5,515.73
Cash on hand .....	125.05	125.05	125.05
	<u>\$36,739.56</u>	<u>\$36,309.56</u>	<u>\$36,652.31</u>

## STATEMENT OF DEPOSITS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$10,843.31
Amount of dividends declared during year . . . . .	530.94
Amount of deposits received . . . . .	35,980.49
	<hr/>
	\$47,354.74
Amount of withdrawals . . . . .	6,321.69
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$41,033.05</u>

*Earnings from Organization to June 30, 1898.*

Gross income: Interest . . . . .	\$926.98
Interest paid out . . . . .	\$31.22
Rents and incidentals . . . . .	\$559.35
State tax . . . . .	36.43
	<hr/>
	*\$595.78
	<hr/>
	31.22
	<hr/>
Net earnings . . . . .	\$895.76
Rate and amount of dividends, 3 per cent . . . . .	530.94
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$364.82

Incorporated, 1895.

Treasurer's bond, \$15,000. Date of bond, March 15, 1898.

Annual compensation of treasurer, nothing.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$2,100.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$3,850.

Total amount invested in New Hampshire, \$36,830.

Indebtedness of officers as principal, nothing; as surety,  
nothing.

\* Not yet charged off.

## \*KEENE FIVE CENTS SAVINGS BANK.—KEENE.

CALEB T. BUFFUM, *President*. G. A. LITCHFIELD, *Treasurer*.

*Trustees*.—Edward Joslin, Francis A. Perry, Clark F. Rowell, John Humphrey, John Q. Jones, John B. Fisk, Obadiah Sprague, F. E. Keyes, Hiram Blake, S. S. Wilkinson, Herbert A. Woodward, Levi A. Fuller, Samuel D. Bemis, John T. Abbott, Bertram Ellis, Frank H. Wright, Frank H. Whitcomb.

*Investment Committee*.—Caleb T. Buffum, Edward Joslin, Francis A. Perry, Hiram Blake, John T. Abbott.

*Clerk*.—A. M. Smith.

Examination April 6, 1898, by Board of Bank Commissioners.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$1,761,021.86	\$1,761,021.86
Guaranty fund.....	50,000.00	50,000.00
Interest.....	25,577.02	25,577.02
Ledger balances.....	6,562.99	6,562.99
	<hr/>	
	\$1,843,161.87	
Impairment.....	141,569.06	
	<hr/>	
	\$1,701,592.81	\$1,843,161.87

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$389,766.66	\$389,766.66	\$389,766.66
Loans secured by local real estate.....	81,044.68	81,044.68	81,044.68
Loans on personal security (local).....	13,523.03	13,523.03	13,523.03
Loans on personal security (west'n).....	15,723.74	15,723.74	15,723.74
Loans on collateral security (local).....	19,680.61	19,680.61	19,680.61
Loans on collat'l security (west'n).....	160,356.05	160,356.05	160,356.05
County, city, town, and district bonds.....	118,762.50	133,582.50	115,682.50
Railroad bonds.....	42,070.00	47,800.00	39,710.00
Miscellaneous bonds.....	235,670.00	416,700.00	354,985.64
Bank stock.....	38,125.00	52,500.00	51,057.50
Railroad stock.....	3,500.00	10,000.00	6,837.50
Miscellaneous stocks.....	49,525.00	64,400.00	57,450.00
County judgments.....	9,458.16	9,458.16	9,458.16
Real estate by foreclosure.....	398,847.62	398,847.62	398,847.62
Cash in hands of western agents.....	3,463.69	3,463.69	3,463.69
Miscellaneous accounts.....	.....	3,498.42	3,498.42
Cash on deposit in national banks.....	117,420.67	117,420.67	117,420.67
Cash on hand.....	4,655.40	4,655.40	4,655.40
	<hr/>		
	\$1,701,592.81	\$1,942,421.23	\$1,843,161.87

\* Enjoined by supreme court June 10, 1895. In liquidation by vote of trustees June 1, 1897. 15 per cent dividend paid June 10, 1895. 15 per cent dividend paid October 1, 1897. 10 per cent dividend paid October 1, 1898.



## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$2,144,632.34
Amount of deposits transferred . . .	55,176.14

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\$2,199,808.48

Amount of transfers and dividends in liquidation . . . . .	450,583.82
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Amount of deposits at close of business, June 30, 1898 . . . . .	\$1,749,224.66
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Gross income: Interest, \$50,584.10; rents, \$12,- 833.60; premiums, etc., \$14,318.99 . . .	\$77,736.69
From guaranty fund . . . . .	10,000.00

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\$87,736.69

Interest paid out . . . . .	\$139.18
Salaries, rents, and incidentals . . . . .	5,023.82
State tax . . . . .	13,231.62
Local taxes . . . . .	22.77
Western taxes . . . . .	6,753.09
Foreclosure expenses, repairs, etc. . . . .	4,564.89
Losses charged off . . . . .	49,042.62
Reduction of book values . . . . .	27,000.00

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105,777.99

Deficit . . . . .	\$18,041.30
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Surplus and interest at last annual return . . .	\$58,754.88
Decrease . . . . .	18,041.30

Surplus and interest, June 30, 1898 . . .	\$40,713.58
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Incorporated, 1868.

Treasurer's bond, \$100,000. Date of bond, January 20, 1898.

Annual compensation of treasurer, \$2,800.

Annual compensation of clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$31,000.

Total amount invested in New Hampshire, \$254,495.68.

Indebtedness of officers as principal, \$19,000; as surety, \$5,000.



SCHEDULE OF BONDS AND STOCKS OF THE KEENE FIVE  
CENTS SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
<b>COUNTY.</b>			
Valencia, N. M., 6s.....	\$10,000.00	\$10,000.00	\$10,000.00
Eagle, Col., 7s.....	10,000.00	10,000.00	1,500.00
Socorro, N. M., 6s.....	10,000.00	10,000.00	9,500.00
Garfield, Col., 7s.....	5,000.00	5,000.00	5,000.00
Montrose, Col., 6s.....	9,100.00	9,100.00	9,100.00
Lyon, Iowa, 7s.....	10,650.00	21,300.00	12,900.00
	\$54,750.00	\$65,400.00	\$48,000.00
<b>CITY AND TOWN.</b>			
Kansas City, Kan., 6s.....	\$2,000.00	\$2,000.00	\$2,000.00
Leavenworth, Kan., 5s.....	5,400.00	5,400.00	5,400.00
Montrose, Col., 8s.....	10,000.00	10,000.00	10,000.00
Garfield, Iowa, 7s.....	4,250.00	8,500.00	8,500.00
Highmore, Dak., 7s.....	6,000.00	6,000.00	6,000.00
Minneapolis, Minn., 6s.....	11,282.50	11,282.50	11,282.50
	\$38,932.50	\$43,182.50	\$43,182.50
<b>SCHOOL DISTRICT.</b>			
Montrose County, No. 1, Col., 6s....	\$8,000.00	\$8,000.00	\$8,000.00
Rice County, No. 69, Kan., 6s.....	9,000.00	9,000.00	8,500.00
Gunnison County, No. 1, Col., 6s....	4,080.00	4,000.00	4,000.00
Blanchard, Iowa, Independent, 6s.	4,000.00	4,000.00	4,000.00
	\$25,080.00	\$25,000.00	\$24,500.00
<b>RAILROAD.</b>			
Peoria & Eastern, 4s.....	\$7,400.00	\$10,000.00	\$8,000.00
Atlantic & Pacific, 4s.....	300.00	300.00	300.00
Canastota Northern, 6s.....	9,500.00	10,000.00	10,000.00
Atchison, Topeka & Santa Fe, gen- eral mortgage, 4s.....	11,180.00	13,000.00	10,030.00
Atchison, Topeka & Santa Fe, ad- justment, 4s.....	2,690.00	4,500.00	1,680.00
Cincinnati, Dayton & Ironton, 5s..	11,000.00	10,000.00	9,700.00
	\$42,070.00	\$47,800.00	\$39,710.00
<b>MISCELLANEOUS.</b>			
Johnson Loan & Trust Co., deb., 6s.	\$15,750.00	\$21,000.00	\$16,800.00
New Hampshire Trust Co., deb., 4s.	6,750.00	9,000.00	6,000.00
Davidson Investment Co., deb., 6s.	1,500.00	10,000.00	5,000.00
Kimball-Champ Investment Co., deb., 6s.....	12,000.00	20,000.00	16,000.00
Trust Co. of America, Topeka, Kan., 6s.....	6,750.00	13,500.00	13,500.00
Investment Trust Co. of America, Topeka, Kan., 5s.....	10,000.00	25,000.00	25,000.00
Dakota Investment Co., deb., 6½s..	3,500.00	5,000.00	5,000.00
Muscantine Mortgage & Trust Co., deb., 6s.....	6,375.00	12,750.00	12,750.00
Winfield Mortgage & Trust Co., deb., 6s.....	1,500.00	5,000.00	4,000.00
Lombard Investment Co., deb., 6s.	11,880.00	13,200.00	13,200.00
Wichita Electric Railway Co., 5s...		78,000.00	38,500.00
Burlington Electric Railway Co., Iowa, 6s.....	6,250.00	12,500.00	12,500.00
Denver Union Water Co., 5s.....	12,915.00	15,750.00	15,750.00
Eldorado Water Supply Co., Kan., 6s	3,750.00	5,000.00	4,850.00
<i>Amount carried forward</i> .....	\$98,920.00	\$245,700.00	\$188,850.00

SCHEDULE OF BONDS AND STOCKS OF THE KEENE FIVE  
CENTS SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<b>MISCELLANEOUS.—<i>Continued.</i></b>			
<i>Amount brought forward</i> .....	\$98,920.00	\$245,700.00	\$188,850.00
Wakefield Water Co., Mass., 5s.....	15,000.00	15,000.00	13,950.00
Texarkana Water Co., Texas, 6s....	7,500.00	10,000.00	10,000.00
Fairmount Cemetery Association, Denver, Col., 6s.....	10,000.00	10,000.00	10,000.00
Denver Consolidated Elec. Co., 6s..	15,000.00	15,000.00	15,000.00
Bessemer Ditch Co., 7s.....	12,750.00	17,000.00	17,000.00
Salt Lake City Railroad Co., 6s....	10,000.00	10,000.00	10,000.00
Western Irrigated Land Co., Kan., 7s	2,500.00	2,500.00	2,500.00
Northwestern Consolidated Mill- ing Co., Minn., 6s.....	15,000.00	15,000.00	15,000.00
Manhattan Beach Hotel & Land Co., 5s.....	5,750.00	11,500.00	9,200.00
Keith & Perry Coal Co., Kansas City, Mo., 6s.....	6,500.00	8,000.00	6,500.00
North Platte Land & Water Co., Col., 7s.....	10,000.00	10,000.00	10,000.00
Metropolitan Railway Co., Den- ver, 6s.....	20,000.00	20,000.00	20,000.00
Citizens' Electric Co., Wichita, Kan., 6s.....	6,750.00	27,000.00	26,985.64
	\$235,670.00	\$416,700.00	\$354,985.64
<b>STOCKS.</b>			
<b>BANK.</b>			
Merchants' National, Kansas City, Mo.....	\$4,500.00	\$9,000.00	\$5,400.00
Globe Savings Bank, Chicago.....		10,000.00	8,000.00
Pueblo National, Pueblo, Col.....	5,000.00	5,000.00	5,000.00
First National, Winfield, Kan.....	4,000.00	8,000.00	8,000.00
Blackstone National, Boston.....	2,125.00	2,500.00	2,500.00
Winchester National.....	10,500.00	10,000.00	12,211.25
Ashuelot National, Keene.....	12,000.00	8,000.00	9,946.25
	\$38,125.00	\$52,500.00	\$51,057.50
<b>RAILROAD.</b>			
Flint & Pèrè Marquette, pref.....	\$3,500.00	\$10,000.00	\$6,837.50
<b>MISCELLANEOUS.</b>			
The Trust Co. of America.....	\$2,650.00	\$5,700.00	\$5,000.00
Nebraska Loan & Trust Co., Hast- ings, Neb.....	5,000.00	5,000.00	5,000.00
Minnesota Loan and Trust Co., Minn.....	6,225.00	8,300.00	8,550.00
New England Mortgage Security Co., Boston.....	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co..	13,900.00	13,900.00	13,900.00
Real Estate Trust Co., Tacoma, Wash.....	4,500.00	9,000.00	7,500.00
Western Irrigated Land Co.....	5,000.00	10,000.00	5,000.00
Lakin Irrigation Co.....	2,250.00	2,500.00	2,500.00
	\$49,525.00	\$64,400.00	\$57,450.00

## \*KEENE GUARANTY SAVINGS BANK.—KEENE.

GEORGE G. DAVIS, *President*. F. H. KINGSBURY, *Treasurer*.

*Trustees*.—Obed G. Dort, Horatio Colony, John S. Collins, George G. Davis, Charles H. Hersey, William P. Chamberlain, Edward C. Thayer, Wilton H. Spalter, Charles L. Russell, James W. Dodge.

*Investment Committee*.—Board of Trustees.

Examination April 13, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$795,431.13		\$795,431.13
Due agents.....	773.96		773.96
	\$796,205.09		\$796,205.09

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$149,870.74	\$149,870.74	\$149,870.74
Loans secured by local real estate.....	2,222.50	2,222.50	2,222.50
Loans on personal security (local).....	9,173.00	9,173.00	9,173.00
Loans on personal security (western).....	24,139.02	24,139.02	24,139.02
Loans on collateral security (local).....	15,250.00	15,250.00	15,250.00
Loans on collateral security (western).....	68,309.41	68,309.41	68,309.41
County bonds.....	13,500.00	17,000.00	17,000.00
Miscellaneous bonds.....	31,505.00	92,112.54	82,360.32
Bank stock.....	7,200.00	33,616.67	33,616.67
Railroad stock.....	9,785.00	21,200.00	10,000.00
Miscellaneous stocks.....	21,968.36	44,974.07	36,831.22
Real estate by foreclosure.....	278,326.89	278,326.89	278,326.89
Cash on deposit in national banks.....	21,560.37	21,560.37	21,560.37
Cash on hand.....	698.32	698.32	698.32
Deficit in book values.....			46,846.63
	\$653,508.61	\$778,453.53	\$796,205.09

\* Enjoined by supreme court March 2, 1894. In liquidation by vote of trustees January 21, 1896. 25 per cent dividend paid October 1, 1894. 10 per cent dividend paid July 1, 1896. 5 per cent dividend paid July 1, 1897. 5 per cent dividend paid November 1, 1898.

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$864,830.62
Amount of dividends in liquidation . . .	71,214.38
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Amount of deposits at close of business, June 30, 1898 . . . . .	\$793,616.24
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Gross income: Interest, \$12,050.81; rents, \$8,- 477.01; premiums, etc., \$127.68 . . . .	\$20,955.50
Salaries, rents, and incidentals . \$2,032.26	
Western taxes . . . . . 6,825.12	
Foreclosure expenses, repairs, etc. . 4,301.39	
Losses charged off . . . . . 22,494.21	
<hr/>	
	35,652.98
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Deficit for year . . . . .	\$14,697.48
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Deficit at last annual return . . . . .	\$32,656.77
Increase in deficit . . . . .	14,697.48
<hr/>	
Deficit, June 30, 1898 . . . . .	\$47,354.25

Incorporated, 1883.

Treasurer's bond, \$100,000. Date of bond, January 18, 1892.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerk, nothing.

Largest amount loaned to any person or corporation, \$22,-  
837.86.

Total amount invested in New Hampshire, \$11,390.50.

Indebtedness of officers as principal, \$10,600; as surety,  
nothing.

**SCHEDULE OF BONDS AND STOCKS OF THE KEENE GUAR-  
ANTY SAVINGS BANK.**

BONDS.	Estimated value.	Par value.	Value on books.
<b>COUNTY.</b>			
Pitkin, Col., 6s .....	\$5,000.00	\$5,000.00	\$5,000.00
Rio Arriba, N. M., 6s .....	5,000.00	5,000.00	5,000.00
Grant, N. M., 6s .....	3,500.00	7,000.00	7,000.00
	\$13,500.00	\$17,000.00	\$17,000.00
<b>MISCELLANEOUS.</b>			
Husted Investment Co., 6s .....		\$4,357.54	\$4,357.54
Eldorado Water Supply Co., Kan., 6s .....	\$7,500.00	10,000.00	10,000.00
National Water Works Co., N. Y., 6s .....	3,005.00	3,005.00	3,005.00
Larned Water Co., Kan., 6s .....	3,000.00	10,000.00	10,000.00
Johnson Loan & Trust Co., deb., 6s .....	6,750.00	9,000.00	9,000.00
Portland Railway Co., Ore., 5s .....	6,250.00	6,250.00	6,250.00
Wichita Electric Ry. & Light Co., 3 to 5s .....		34,000.00	25,500.00
Citizens' Electric Co., Wichita, Kan., 6s .....	3,500.00	13,000.00	12,993.08
West Pullman Land Association, Ill., 5s .....	1,200.00	2,000.00	754.70
Combination Bridge Co., Iowa, 5s ..	300.00	500.00	500.00
	\$31,505.00	\$92,112.54	\$82,360.32
<b>STOCKS.</b>			
<b>BANK.</b>			
First National, Winfield, Kan. ....	\$4,000.00	\$8,000.00	\$8,000.00
Bank of Minneapolis .....	500.00	4,166.67	4,166.67
National Bank of Kansas City, Mo. ....		7,000.00	7,000.00
Union National, Minneapolis, Minn. ....		5,000.00	5,000.00
Marine National, Duluth .....		4,000.00	4,000.00
Citizens' National, Kansas City, Mo. ....	2,000.00	2,500.00	2,500.00
Athol National, Athol, Mass. ....	200.00	200.00	200.00
Commercial, St. Paul, Minn. ....		1,500.00	1,500.00
Merchants National, Portland, Ore. ....	500.00	1,250.00	1,250.00
	\$7,200.00	\$33,616.67	\$33,616.67
<b>RAILROAD.</b>			
Oregon Ry. & Navigation Co. ....	\$9,785.00	\$21,200.00	\$10,000.00
<b>MISCELLANEOUS.</b>			
Wahpeton Water Works Co. ....	\$3,688.36	\$3,688.36	\$3,688.36
Vermont Loan & Trust Co. ....	1,500.00	2,000.00	2,000.00
Denver Consolidated Electric Co., Col. ....	11,000.00	11,000.00	11,600.00
Credits Commutation Co., Iowa ....	2,000.00	5,000.00	4,500.00
Wichita Electric Ry. & Light Co., pref. ....		14,285.71	7,142.86
Sioux City Traction Co. ....	1,800.00	6,000.00	4,900.00
Tremont Land & Improvement Co., Kan. City .....	1,980.00	3,000.00	3,000.00
	\$21,968.36	\$44,974.07	\$36,831.22

## LACONIA SAVINGS BANK.—LACONIA.

ALBERT G. FOLSOM, *President*. EDMUND LITTLE, *Treasurer*.

*Trustees*.—Albert G. Folsom, Ellery A. Hibbard, Almon C. Leavitt, Samuel B. Smith, W. L. Melcher, Gardner Cook, Frank H. Lougee, George A. Hatch, Alburtis S. Gordon, Alfred W. Abbott.

*Investment Committee*.—Albert G. Folsom, W. L. Melcher, Samuel B. Smith.

*Clerks*.—George P. Munsey, Jennie D. Fifield, James S. Smith.

Examination May 5, 1898, by Thomas J. Walker.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$1,240,450.23	\$1,240,450.23
Guaranty fund.....	75,000.00	75,000.00
Interest.....	35,493.44	35,493.44
Premium.....	14,212.00	
	<b>\$1,365,155.67</b>	<b>\$1,350,943.67</b>

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$53,465.16	\$63,465.16	\$63,465.16
Loans secured by local real estate.....	233,748.00	233,748.00	233,748.00
Loans on personal security (local).....	115,737.53	115,737.53	115,737.53
Loans on collateral security (local).....	60,680.44	60,680.44	60,680.44
Loans on collateral security (western).....	5,000.00	5,000.00	5,000.00
State bonds.....	5,750.00	5,000.00	5,000.00
County, city, town, and district bonds.....	472,358.00	451,450.00	453,750.00
Railroad bonds.....	68,179.00	72,900.00	68,375.00
Miscellaneous bonds.....	164,891.00	181,482.00	173,332.00
Bank stock.....	38,548.00	35,950.00	35,950.00
Railroad stock.....	6,985.00	7,992.00	5,492.00
Miscellaneous stocks.....	3,000.00	3,600.00	3,600.00
Real estate by foreclosure.....	76,692.00	76,692.00	76,692.00
Bank fixtures.....	11,000.00	11,000.00	11,000.00
Cash on deposit in national banks.....	37,894.13	37,894.13	37,894.13
Cash on hand.....	1,227.41	1,227.41	1,227.41
	<b>\$1,365,155.67</b>	<b>\$1,363,818.67</b>	<b>\$1,350,943.67</b>



## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$1,318,138.44
Amount of dividends declared during year . . . . .	48,321.02
Amount of deposits received . . . . .	148,726.40
	<hr/>
	\$1,515,185.86
Amount of withdrawals . . . . .	252,047.81
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$1,263,138.05
	<hr/>
Gross income: Interest, \$67,185.62; rents, \$4,- 458.01; premiums, etc., \$2,560.69 . . . . .	\$74,204.32
Interest paid out . . . . .	\$952.25
Salaries, rents, and incidentals . . . . .	6,496.92
State tax . . . . .	9,038.02
Local taxes . . . . .	97.17
Western taxes . . . . .	2,079.06
Foreclosure expenses . . . . .	686.88
Premiums charged off . . . . .	1,946.95
Losses charged off . . . . .	4,160.00
	<hr/>
	25,457.25
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Net earnings . . . . .	\$48,747.07
To surplus . . . . .	426.05
	<hr/>
Rate and amount of dividends, 4 per cent	\$48,321.02
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Surplus and interest at last annual return . . . . .	\$16,845.84
Increase . . . . .	426.05
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$17,271.89

Incorporated, 1831.

Treasurer's bond, \$137,500. Date of bonds, June 1, 1886,  
February 15, 1895, July 30, 1895.

Annual compensation of treasurer, \$2,500.

Annual compensation of clerk, paid by treasurer.

Largest amount loaned to any person or corporation, \$47,-  
977.50.Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$90,400.

Total amount invested in New Hampshire, \$493,062.94.

Indebtedness of officers as principal, \$43,150; as surety,  
\$7,900.



## SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
New Mexico, Capitol building, 7s..	\$5,750.00	\$5,000.00	\$5,000.00
COUNTY.			
Miami, Kan., 7s.....	\$3,240.00	\$3,000.00	\$3,000.00
Lincoln, Kan., 6s.....	5,150.00	5,000.00	5,000.00
Hyde, Dak., 6s.....	5,000.00	5,000.00	5,000.00
Jackson, Kan., 7s.....	5,500.00	5,000.00	5,000.00
Pitkin, Col., 6s.....	4,000.00	4,000.00	4,000.00
Missoula, Mont., 6s.....	10,900.00	10,000.00	10,000.00
Johnson, Wyo., 6s.....	2,060.00	2,000.00	2,000.00
Kittitass, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Otero, Col., 6s.....	5,250.00	5,000.00	5,000.00
Cascade, Mont., 6s.....	5,300.00	5,000.00	5,000.00
Cache, Utah, 5s.....	5,250.00	5,000.00	5,000.00
Chehalis, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Sevier, Utah, 6s.....	6,180.00	6,000.00	6,000.00
Weber, Utah, 5s.....	5,100.00	5,000.00	5,000.00
Placer, Cal., 5s.....	5,150.00	5,000.00	5,000.00
	\$78,580.00	\$75,000.00	\$75,000.00
CITY AND TOWN.			
Chicago, Ill., 4s.....	\$26,250.00	\$25,000.00	\$25,000.00
Grand Island, Neb., 6s.....	5,000.00	5,000.00	5,000.00
Hutchinson, Kan., 7s.....	5,500.00	5,000.00	5,000.00
Grand Forks, No. Dak., 6s.....	2,080.00	2,000.00	2,000.00
El Paso, Tex., 7s.....	5,250.00	5,000.00	5,000.00
Kaw Township, Mo., 7s.....	5,500.00	5,000.00	5,000.00
Rapid City, Dak., 7s.....	2,000.00	2,000.00	2,000.00
Logan City, Utah, 5s.....	5,250.00	5,000.00	5,000.00
South Denver, Col., 6s.....	5,500.00	5,000.00	5,000.00
Helena, Mont., 6s.....	5,250.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	5,200.00	5,000.00	5,000.00
Seattle, Wash., 5s.....	10,200.00	10,000.00	10,000.00
Ogden, Utah, 5s.....	5,000.00	5,000.00	5,000.00
Ogden, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Superior, Wis., 6s.....	5,000.00	5,000.00	5,000.00
Fort Worth, Texas, 6s.....	5,400.00	5,000.00	5,000.00
Manti, Utah, 7s.....	6,300.00	6,000.00	6,000.00
Arkansas City, Kan., 6s.....	5,200.00	5,000.00	5,000.00
Dayton, Ohio, 5s.....	5,400.00	5,000.00	5,000.00
Cincinnati, Ohio, 5s.....	11,000.00	10,000.00	10,000.00
Provo City, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Lincoln, Neb., 6s.....	2,000.00	2,000.00	2,000.00
Cincinnati, Ohio, 7s.....	3,750.00	3,000.00	3,000.00
St. Paul, Minn., 4s.....	5,250.00	5,000.00	5,000.00
Missoula, Mont., 6s.....	5,000.00	5,000.00	5,000.00
Fargo, N. Dak., 6s.....	10,900.00	10,000.00	10,000.00
South St. Paul, Minn., 6s.....	5,450.00	5,000.00	5,000.00
New Whatcom, Wash., 6s.....	5,300.00	5,000.00	5,000.00
Clay Centre, Kan., 6s.....	5,150.00	5,000.00	5,000.00
Durango, Col., 6s.....	5,150.00	5,000.00	5,100.00
Butte, Mont., 6s.....	5,250.00	5,000.00	5,000.00
Findlay, Ohio, 6s.....	6,000.00	6,000.00	6,000.00
Kent, Ohio, 6s.....	8,000.00	8,000.00	8,000.00
Grand Forks, N. Dak., 7s.....	2,060.00	2,000.00	2,000.00
Boulder, Col., 5s.....	5,000.00	5,000.00	5,000.00
Colorado Springs, Col., 5s.....	5,250.00	5,000.00	5,000.00
Amount carr'ed forward.....	\$216,290.00	\$206,000.00	\$206,100.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS  
BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>CITY AND TOWN.— Continued.</i>			
<i>Amount brought forward.....</i>	\$216,290.00	\$206,000.00	\$206,100.00
Salt Lake City, Utah, 5s.....	5,200.00	5,000.00	5,000.00
Columbus, Ohio, 4½s.....	10,300.00	10,000.00	10,000.00
Galveston, Texas, 5s.....	5,250.00	5,000.00	5,000.00
Newton, Kan., 6s.....	1,300.00	1,250.00	1,250.00
Niles, Mich., 5s.....	6,180.00	6,000.00	6,000.00
Manchester, 4s.....	5,350.00	5,000.00	5,450.00
Hillsborough Bridge, 4s.....	5,200.00	5,000.00	5,000.00
Bennington, Vt., 4s.....	5,350.00	5,000.00	5,350.00
Farmington, 4s.....	5,250.00	5,000.00	5,250.00
Cranston, R. I., 4s.....	5,250.00	5,000.00	5,250.00
Berlin, 4s.....	5,250.00	5,000.00	5,250.00
Leominster, Mass., 4s.....	9,180.00	9,000.00	9,150.00
	\$285,350.00	\$272,250.00	\$274,050.00
<i>SCHOOL DISTRICT.</i>			
La Plata County, No. 9, Col., 7s.....	\$8,400.00	\$8,000.00	\$8,000.00
Jefferson County, No. 21, Col., 7s.....	6,300.00	6,000.00	6,000.00
King County, No. 2, Wash., 6s.....	5,000.00	5,000.00	5,000.00
Arapahoe County, No. 17, Col., 4½s.....	10,400.00	10,000.00	10,000.00
Arapahoe County, No. 2, Col., 4½s.....	5,200.00	5,000.00	5,000.00
Gunnison County, No. 1, Col., 6s.....	5,100.00	5,000.00	5,000.00
Boulder County, No. 17, Col., 7s.....	8,720.00	8,000.00	8,000.00
Garfield County, No. 3, Col., 8s.....	1,100.00	1,000.00	1,000.00
Hamlin County, Garfield Township, Dak., 7s.....	1,200.00	1,200.00	1,200.00
Minnehaha County, No. 10, Dak., 7s.....	1,200.00	1,200.00	1,200.00
El Paso County, No. 31, Col., 6s.....	2,600.00	2,600.00	2,600.00
Otero County, No. 1, Col., 8s.....	384.00	300.00	300.00
Las Animas County, No. 5, Col., 7s.....	1,590.00	1,500.00	1,500.00
Montezuma County, No. 1, Col., 8s.....	3,604.00	3,400.00	3,400.00
Archuleta County, No. 1, Col., 8s.....	3,180.00	3,000.00	3,000.00
Lehi, Utah County, Utah, 6s.....	2,000.00	2,000.00	2,000.00
Springville, Utah County, Utah, 6s.....	5,100.00	5,000.00	5,000.00
Deer Lodge County, No. 10, Mont., 6s.....	5,300.00	5,000.00	5,000.00
Sweetwater County, No. 4, Wyo., 7s.....	1,060.00	1,000.00	1,000.00
Manti, San Pete County, Utah, 6s.....	10,200.00	10,000.00	10,000.00
Weld County, No. 6, Col., 5s.....	5,100.00	5,000.00	5,000.00
Arapahoe County, No. 21, Col., 5s.....	15,750.00	15,000.00	15,500.00
	\$108,428.00	\$104,200.00	\$104,700.00
<i>RAILROAD.</i>			
Consolidated of Vermont, 5s.....	\$2,750.00	\$5,000.00	\$3,000.00
Chicago, Burlington & Quincy, 7s.....	5,200.00	5,000.00	5,000.00
Chicago, Burlington & Quincy, 5s.....	3,000.00	3,000.00	3,000.00
Chicago, Burlington & Quincy, 4s.....	4,800.00	5,000.00	5,000.00
Atchison, Topeka & Santa Fé, gen- eral mortgage, 4s.....	3,870.00	4,500.00	4,500.00
Atchison, Topeka & Santa Fé, ad- justment, 4s.....	1,450.00	2,500.00	1,500.00
Northern Pacific, general lien, 3s.....	1,475.00	2,500.00	1,675.00
Tacoma Traction Co., 5s.....	2,750.00	5,000.00	4,000.00
Terre Haute & Southeastern, 7s.....	5,100.00	5,000.00	5,000.00
Eastern of Massachusetts, 6s.....	3,540.00	3,000.00	3,000.00
Burlington, Cedar Rapids & North- ern, 5s.....	2,544.00	2,400.00	2,400.00
Concord & Montreal, 4s.....	26,500.00	25,000.00	25,000.00
Fitchburg, 4s.....	5,200.00	5,000.00	5,300.00
	\$68,179.00	\$72,900.00	\$68,375.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS  
BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Denver Consolidated Elec. Co., 6s.	\$10,000.00	\$10,000.00	\$10,000.00
Ottumwa Water-Works, Iowa, 6s. . .	8,000.00	8,000.00	8,000.00
Huntington Water-Works, Ind., 6s.	5,000.00	5,000.00	5,000.00
Laconia & Lake Village Water- Works, 5s. . . . .	10,600.00	10,000.00	10,000.00
Brainerd Water Co., Minn., 6s. . . . .	5,000.00	5,000.00	5,000.00
Atlantic Water Co., Iowa, 6s. . . . .	5,000.60	5,000.00	5,000.00
Homer Water Supply Co., N. Y., 6s. . . . .		5,000.00	5,000.00
Parsons Water Supply & Power Co., Kan., 6s. . . . .	3,000.00	3,000.00	3,000.00
City Water-Works Co., Omaha, Neb., 6s. . . . .	6,000.00	6,000.00	6,000.00
New Hampshire Trust Co., deb., 4s	3,000.00	4,000.00	3,000.00
Owego Water-Works, N. Y., 6s. . . . .	4,500.00	5,000.00	5,000.00
Manitowac Water-Works Co., Wis., 6s. . . . .	5,000.00	5,000.00	5,000.00
Denver Union Water Co., 5s. . . . .	6,150.00	7,500.00	6,500.00
Walsenburg Water Co., 8s. . . . .	5,000.00	5,000.00	5,000.00
Equitable Securities Co., Kansas City, Mo., deb., 5s. . . . .	2,400.00	3,000.00	2,500.00
City Water Co., Marinette, Wis., 6s	5,000.00	5,000.00	5,000.00
Northwestern Gas Light & Coke Co., Ill., 6s. . . . .	5,000.00	5,000.00	5,000.00
Newark Water-Works Co., Ohio, 6s.	5,000.00	5,000.00	5,000.00
Appleton Water-Works, Wis., 5s. . . . .	2,700.00	3,000.00	2,700.00
Wakefield Water Co., Mass., 4s. . . . .	5,000.00	5,000.00	5,000.00
City Water Co., Chattanooga, Tenn., 6s. . . . .	5,000.00	5,000.00	5,000.00
Wichita Water Co., Kan., 6s. . . . .	5,000.00	5,000.00	5,000.00
St. Joseph Water Co., Mo., 6s. . . . .	5,000.00	5,000.00	5,000.00
City Water Co., Kearney, Neb., 6s. . . . .	5,000.00	5,000.00	5,000.00
Decatur Water Co., Ala., 5s. . . . .	2,500.00	2,500.00	2,500.00
Hammond Water Co., Ind., 6s. . . . .	5,000.00	5,000.00	5,000.00
Salt Lake City Ry. Co., 6s. . . . .	5,000.00	5,000.00	5,000.00
North American Loan & Trust Co., deb., 5s. . . . .	511.00	682.00	682.00
Waco Water & Light Co., Waco, Texas. . . . .	200.00	2,000.00	200.00
Worcester & Suburban Street Ry., 5s	10,200.00	10,000.00	10,000.00
Winnepesaukee Gas & Electric Co., 6s. . . . .	9,000.00	12,000.00	12,000.00
Escanaba Water-Works Co., Mich., 6s. . . . .	3,900.00	6,500.00	4,000.00
Minnesota Water-Works, Brainerd, 4½s. . . . .	1,980.00	3,300.00	2,000.00
West End Street Ry., Boston, 5s. . . . .	5,250.00	5,000.00	5,250.00
	\$164,891.00	\$181,482.00	\$173,332.00
STOCKS.			
BANK.			
Merchants National, Boston. . . . .	\$3,120.00	\$2,000.00	\$2,000.00
Laconia National. . . . .	14,000.00	14,000.00	14,000.00
Nashua Trust Co. . . . .	5,000.00	5,000.00	5,000.00
Boston National, Boston. . . . .	528.00	600.00	600.00
Shawmut National, Boston. . . . .	1,160.00	1,000.00	1,000.00
National State Capital, Concord. . . . .	3,600.00	1,500.00	1,500.00
National Bank of Commerce, Boston	1,605.00	1,500.00	1,500.00
<i>Amount carried forward. . . . .</i>	\$29,013.00	\$25,600.00	\$25,600.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS  
BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
<i>BANK.— Continued.</i>			
<i>Amount brought forward</i> .....	\$29,013.00	\$25,600.00	\$25,600.00
Citizens National, Tilton.....	5,640.00	4,700.00	4,700.00
Merchants National, Portland, Ore.	500.00	1,250.00	1,250.00
Blackstone National, Boston.....	1,445.00	1,700.00	1,700.00
Clark County, Osceola, Iowa .....	300.00	1,200.00	1,200.00
Merchants National, St. Johnsbury, Vt.....	500.00	500.00	500.00
Peoples National, Laconia.....	1,150.00	1,000.00	1,000.00
	\$38,548.00	\$35,950.00	\$35,950.00
<i>RAILROAD.</i>			
Eastern, New Hampshire.....	\$6,675.00	\$7,500.00	\$5,000.00
Northern Pacific, pref.....	310.00	492.00	492.00
	\$6,985.00	\$7,992.00	\$5,492.00
<i>MISCELLANEOUS.</i>			
Winnepesaukee Gas & Electric Co., pref.....	\$3,000.00	\$3,000.00	\$3,000.00
Winnepesaukee Gas & Electric Co., common.....	.....	600.00	600.00
	\$3,000.00	\$3,600.00	\$3,600.00

## LAKE VILLAGE SAVINGS BANK.—LAKEPORT.

THOMAS HAM, *President.*JOHN ALDRICH, *Treasurer.*

*Trustees.*—Thomas Ham, Charles L. Pulsifer, John S. Crane, Stephen B. Dole, Edwin D. Ward, Charles A. Sleeper, George G. Rollins, W. H. Getchell, John Aldrich.

*Investment Committee.*—Charles L. Pulsifer, John S. Crane, Edwin D. Ward.

Examination May 12, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$241,811.10		\$241,811.10
Guaranty fund.....	7,330.83		7,330.83
Interest .....	2,401.46		2,401.46
Premium.....	1,350.00		
	\$252,893.39		\$251,543.39

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$52,420.00	\$52,420.00	\$52,420.00
Loans secured by local real estate.....	37,759.00	37,759.00	37,759.00
Loans on personal security (local).....	4,914.95	4,914.95	4,914.95
Loans on personal security (western).....	2,077.00	2,077.00	2,077.00
Loans on collateral security (local).....	4,087.36	4,087.36	4,087.36
County, city, town, and district bonds.....	25,730.00	25,000.00	24,150.00
Miscellaneous bonds.....	26,550.00	30,200.00	26,260.00
Bank stock.....	9,200.00	9,200.00	9,450.00
Miscellaneous stocks.....	5,230.00	6,900.00	5,500.00
Real estate by foreclosure.....	77,057.00	77,057.00	77,057.00
Cash on deposit in national banks.....	2,986.90	2,986.90	2,986.90
Cash on hand .....	4,881.18	4,881.18	4,881.18
	\$252,893.39	\$257,483.39	\$251,543.39



## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$255,452.18
Amount of dividends declared during year . . . . .	2,468.68
Amount of deposits received . . . . .	3,585.07
	<hr/>
	\$261,505.93
Amount of withdrawals . . . . .	22,329.89
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$239,176.04</u>
Gross income: Interest, \$11,179.47; rents, \$3,- 060.68 . . . . .	\$14,240.15
Salaries, rents, and incidentals . . . . .	\$2,517.78
State tax . . . . .	1,389.97
Western taxes . . . . .	1,986.24
Foreclosure expenses . . . . .	2,419.92
Losses charged off . . . . .	150.00
Carried to guaranty fund . . . . .	2,000.00
	<hr/>
	10,463.91
	<hr/>
Net earnings . . . . .	\$3,776.24
To surplus . . . . .	1,307.56
	<hr/>
Rate and amount of dividends, 1 per cent . . . . .	<u>\$2,468.68</u>
	<hr/>
Surplus and interest at last annual return . . . . .	\$774.62
Increase . . . . .	1,307.56
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$2,082.18

Incorporated, 1864.

Treasurer's bond, \$50,000. Date of bond, October 25, 1890.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$6,000.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$5,000.

Total amount invested in New Hampshire, \$59,607.64.

Indebtedness of officers as principal, \$3,000; as surety, \$400.

# CHEDULE OF BONDS AND STOCKS OF THE LAKE VILLAGE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Missoula, Mont., 6s .....	\$2,180.00	\$2,000.00	\$2,000.00
CITY AND TOWN.			
Salt Lake City, Utah, 5s .....	\$2,080.00	\$2,000.00	\$1,925.00
Pittsburgh, Kan., 6s .....	1,500.00	1,500.00	1,500.00
Pierre, So. Dak., 6s .....	3,000.00	3,000.00	2,250.00
Missoula, Mont., 6s .....	3,000.00	3,000.00	3,000.00
Medical Lake, Wash., 6s .....	3,120.00	3,000.00	3,000.00
Shelton, Wash., 6s .....	2,100.00	2,000.00	2,000.00
Logan City, Utah, 5s .....	5,250.00	5,000.00	4 975.00
	\$20,050.00	\$19,500.00	\$18,650.00
SCHOOL DISTRICT.			
Chehallis County, No. 30, Wash., 7s.	\$3,500.00	\$3,500.00	\$3,500.00
MISCELLANEOUS.			
Washington Water Co., Ind., 6s ....	\$2,000.00	\$2,000.00	\$2,000.00
Kimball-Champ Investment Co., deb., 6s .....	3,000.00	5,000.00	2,500.00
Winfield Mortgage & Trust Co., deb., 6s .....	300.00	1,000.00	500.00
Crippen, Lawrence & Co., deb., 6s..	1,500.00	2,000.00	1,800.00
Salt Lake City R. R. Co., 6s .....	3,000.00	3,000.00	3,000.00
Evansville Street R. R. Co., 6s.....	6,000.00	6,000.00	5,910.00
Duluth Transfer Ry. Co., Minn., 6s.	4,500.00	5,000.00	4,500.00
Cincinnati, Newport & Covington Railway Co., 5s .....	5,050.00	5,000.00	4,850.00
New Berne Water and Sewer Co., N. C., 6s .....	1,200.00	1,200.00	1,200.00
	\$26,550.00	\$30,200.00	\$26,260.00
STOCKS.			
BANK.			
Laconia National .....	\$5,500.00	\$5,500.00	\$5,750.00
National Bank of Lakeport .....	2,700.00	2,700.00	2,700.00
Nashua Trust Co., Nashua .....	1,600.00	1,000.00	1,000.00
	\$9,200.00	\$9,200.00	\$9,450.00
MISCELLANEOUS.			
Trust Co. of America, Topeka .....	\$1,150.00	\$2,300.00	\$1,500.00
New Berne Water & Sewer Co., N. C.	2,080.00	2,600.00	2,000.00
Winnepesaukee Gas & Electric Co.	2,000.00	2,000.00	2,000.00
	\$5,230.00	\$6,900.00	\$5,500.00



## LANCASTER SAVINGS BANK.—LANCASTER.

EZRA MITCHELL, *President*.HENRY O. KENT, *Treasurer*.

*Trustees*.—Henry O. Kent, Erastus V. Cobleigh, Edward R. Kent, Ezra Mitchell, James H. Curtis, Charles A. Cleveland, Henry Percy Kent, Stetson Ward Cushing, Joseph D. Howe.

*Investment Committee*.—Henry O. Kent, Erastus V. Cobleigh, Ezra Mitchell, Charles A. Cleveland, Henry Percy Kent.

*Clerk*.—Stetson Ward Cushing.

Examination September 19, 1898, by Alpheus W. Baker.

## STATEMENT.

*Liabilities.*

Amount due depositors .....	\$558,227.08	\$558,227.08
Guaranty fund .....	8,907.02	8,907.02
Interest .....	5,845.70	5,845.70
Premium .....	1,702.50	
	<u>\$574,682.30</u>	<u>\$572,979.80</u>

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$107,851.92	\$107,851.92	\$107,851.92
Loans secured by local real estate .....	79,164.97	79,164.97	79,164.97
Loans on personal security (local) .....	41,511.99	41,511.99	41,511.99
Loans on collateral security (local) .....	46,239.40	46,239.40	46,239.40
State bonds .....	3,450.00	3,000.00	3,000.00
County, city, town, and district bonds .....	118,355.00	114,500.00	115,570.00
Railroad bonds .....	1,305.00	1,500.00	1,500.00
Miscellaneous bonds .....	57,050.00	59,500.00	57,500.00
Bank stock .....	11,800.00	11,000.00	11,000.00
Railroad stock .....	1,812.50	5,000.00	3,500.00
Miscellaneous stocks .....	7,350.00	7,350.00	7,350.00
Warrants .....	9,257.75	9,257.75	9,257.75
Real estate by foreclosure .....	55,840.58	55,840.58	55,840.58
County judgments .....	2,834.03	2,834.03	2,834.03
Bank vault .....	5,000.00	5,000.00	5,000.00
Cash on deposit in national and state banks .....	25,859.16	25,859.16	25,859.16
	<u>\$574,682.30</u>	<u>\$575,409.80</u>	<u>\$572,979.80</u>

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$554,130.99
Amount of dividends declared during year . . . . .	21,074.75
Amount of deposits received . . . . .	112,017.08
	<hr/>
	\$687,222.82
Amount of withdrawals . . . . .	120,028.70
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$567,194.12</u>
Gross income: Interest, \$32,359.75; rents, \$405 . . . . .	\$32,764.75
Interest paid out . . . . .	\$1,344.31
Salaries, rents, and incidentals . . . . .	3,102.08
State tax . . . . .	3,618.32
Western taxes . . . . .	1,962.78
Foreclosure expenses, repairs, etc. . . . .	714.17
Carried to guaranty fund . . . . .	2,192.31
	<hr/>
	12,933.97
	<hr/>
Net earnings . . . . .	\$19,830.78
From surplus . . . . .	1,243.97
	<hr/>
Rate and amount of dividends, 4 per cent . . . . .	<u>\$21,074.75</u>
Surplus and interest at last annual return . . . . .	\$3,523.92
Decrease . . . . .	1,243.97
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$2,279.95

Incorporated, 1868.

Treasurer's bond, \$50,000. Date of bond, August 18, 1890.

Annual compensation of treasurer, \$1,500.

Annual compensation of clerk, \$700.

Largest amount loaned to any person or corporation, \$12,000.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$22,950.

Total amount invested in New Hampshire, \$159,106.36.

Indebtedness of officers as principal, \$1,815; as surety, nothing.

## SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
New Mexico (capitol building), 7s.	\$3,450.00	\$3,000.00	\$3,000.00
COUNTY.			
Santa Fé, N. M., 6s.	\$3,000.00	\$3,000.00	\$3,000.00
Summit, Col., 7s.	4,000.00	4,000.00	4,000.00
Archuleta, Col., 7s.	8,400.00	8,000.00	8,010.00
Pitkin, Col., 6s.	8,000.00	8,000.00	8,000.00
Grant, Oklahoma, 6s.	5,150.00	5,000.00	5,000.00
Pierce, Wash., 6s.	5,000.00	5,000.00	5,350.00
Bannock, Idaho, 6s.	4,200.00	4,000.00	4,230.00
Johnson, Wyo., 6s.	5,150.00	5,000.00	5,000.00
Garfield, Col., 7s.	7,000.00	7,000.00	7,000.00
Oneida, Idaho, 8s.	5,150.00	5,000.00	5,000.00
Apache, Ariz., 7s.	8,400.00	8,000.00	8,480.00
	\$63,450.00	\$62,000.00	\$63,070.00
CITY AND TOWN.			
Moorhead, Minn., 7s.	\$10,600.00	\$10,000.00	\$10,000.00
Fargo, N. Dak., 7s.	11,000.00	10,000.00	10,000.00
Toledo, Ohio, 7 3-10s.	1,060.00	1,000.00	1,000.00
Arkansas City, Kan., 6s.	2,625.00	2,500.00	2,500.00
Superior, Wis., 6s.	3,000.00	3,000.00	3,000.00
Wilson, N. C., 5s.	7,000.00	7,000.00	7,000.00
Paris, Tenn., 5s.	2,000.00	2,000.00	2,000.00
Concord Memorial arch, 4s.	5,160.00	5,000.00	5,000.00
Malden, Mass., 3 1-2s.	2,020.00	2,000.00	2,000.00
El Paso, Tex., 7s.	5,250.00	5,000.00	5,000.00
	\$49,635.00	\$47,500.00	\$47,500.00
SCHOOL DISTRICT.			
Bannock Co., No. 1, Idaho, 6s.	\$5,250.00	\$5,000.00	\$5,000.00
RAILROAD.			
Atchison, Topeka & Santa Fé, general mortgage, 4s.	\$945.00	\$1,000.00	\$1,000.00
Atchison, Topeka & Santa Fé, adjustment, 4s.	360.00	500.00	500.00
	\$1,305.00	\$1,500.00	\$1,500.00
MISCELLANEOUS.			
Evansville Street Ry., Ind., 6s.	\$10,000.00	\$10,000.00	\$10,000.00
Lombard Investment Co., deb., 6s.	675.00	750.00	750.00
New Hampshire Trust Co., deb., 4s.	5,625.00	7,500.00	5,500.00
Xenia Water Co., Ohio, 6s.	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., 6s.	5,000.00	5,000.00	5,000.00
Hurley Water Co., Wis., 6s.	5,000.00	5,000.00	5,000.00
Western Electric Construction Co., Denver, 6s.	4,000.00	4,000.00	4,000.00
Peoples Gas & Electric Co., Chillicothe, Mo., 6s.	4,500.00	5,000.00	5,000.00
Duluth Transfer Co., Minn., 6s.	6,000.00	6,000.00	6,000.00
North Springs Water Co., Tacoma, Wash., 5s.	6,250.00	6,250.00	6,250.00
	\$57,050.00	\$59,500.00	\$57,500.00

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
<b>BANK.</b>			
Pueblo National, Col.....	\$1,000.00	\$1,000.00	\$1,000.00
South End National, Boston.....	700.00	1,000.00	1,000.00
National Bank of Commerce, Pierre, S. Dakota.....	1,000.00	1,000.00	1,000.00
Berlin National.....	1,100.00	1,000.00	1,000.00
Lancaster National.....	2,600.00	2,000.00	2,000.00
Lancaster Trust Co.....	5,400.00	5,000.00	5,000.00
	\$11,800.00	\$11,000.00	\$11,000.00
<b>RAILROAD.</b>			
Atchison, Topeko & Santa Fé, pref.	\$1,812.00	\$5,000.00	\$3,500.00
<b>MISCELLANEOUS.</b>			
Royal Pulp & Paper Co., Sher- brooke, Canada.....	\$5,000.00	\$5,000.00	\$5,000.00
Granite State Fire Ins. Co.....	500.00	500.00	500.00
Lombard Liquidation Co.....	100.00	100.00	100.00
Lincoln Traction Co.....	1,750.00	1,750.00	1,750.00
	\$7,350.00	\$7,350.00	\$7,350.00

## \*LEBANON SAVINGS BANK.—LEBANON.

SOLON A. PECK, *President*. CHARLES E. COOPER, *Treasurer*.

*Trustees*.—Solon A. Peck, Charles M. Hildreth, Gilman C. Whipple, Frank B. Kendrick, William S. Carter, Carlos D. Smith, Henry M. Day, Frank C. Churchill, George S. Rogers, Charles A. Dole, Charles E. Cooper, Josiah E. Lincoln, Reuben C. True, Fred H. Emerson, Lewis C. Pattee.

*Investment Committee*.—Solon A. Peck, Charles M. Hildreth, Henry M. Day, Charles A. Dole, Charles E. Cooper.

*Clerk*.—Mary F. Tarbell.

Examination May 21, 1898, by John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors .....	\$559,578.16		\$559,578.16
Guaranty fund .....	30,000.00		30,000.00
Interest .....	39,766.18		39,766.18
	\$629,344.34		
Impairment .....	2,790.00		
	\$626,554.34		\$629,344.34

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$164,050.00	\$164,050.00	\$164,050.00
Loans secured by local real estate .....	24,308.30	24,308.30	24,308.30
Loans on personal security (local) .....	15,922.11	15,922.11	15,922.11
Loans on collateral security (local) .....	9,200.24	9,200.24	9,200.24
United States bonds .....	26,785.00	22,000.00	26,880.00
County, city, town, and district bonds .....	70,100.00	69,400.00	68,375.00
Railroad bonds .....	25,400.00	25,000.00	23,650.00
Miscellaneous bonds .....	88,615.00	118,800.00	100,150.00
Bank stock .....	34,080.00	28,400.00	28,400.00
Miscellaneous stocks .....	2,685.00	8,950.00	3,000.00
Real estate by foreclosure .....	97,277.11	97,227.11	97,277.11
Real estate purchased (bank building) .....	59,004.08	59,004.08	59,004.08
Cash on deposit in national banks .....	9,127.50	9,127.50	9,127.50
	\$626,554.34	\$651,439.34	\$629,344.34

\* Enjoined by supreme court September 1, 1896. In liquidation by vote of trustees September 23, 1897. 20 per cent dividend paid October 1, 1897. 20 per cent dividend paid February 15, 1898.

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$889,051.03
Amount of dividends in liquidation . . .	338,422.31

Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$550,628.72</u>
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Gross income: Interest, \$36,985.01; rents, \$1,- 518.27; premiums, etc., \$12,393.57 . . .	\$50,896.85
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Salaries, rents, and incidentals . . .	\$2,503.56
State tax . . . . .	5,483.57
Local taxes . . . . .	786.90
Western taxes . . . . .	1,101.60
Foreclosure expenses . . . . .	1,470.90
Premiums charged off . . . . .	575.00
Losses charged off . . . . .	4,246.51
Reduction of book values . . . . .	29,000.00
	<u>45,168.04</u>

Net earnings to surplus . . . . .	<u>\$5,728.81</u>
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Surplus and interest at last annual return . . .	\$36,964.68
Increase . . . . .	5,728.81

Surplus and interest, June 30, 1898 . . .	\$42,693.49
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Incorporated, 1869.

Treasurer's bond, \$55,000. Date of bond, February 1, 1898.

Annual compensation of treasurer, \$1,150.

Annual compensation of clerks, \$500.

Largest amount loaned to any person or corporation, \$15,000.

Total amount invested in New Hampshire, \$85,805.65.

Indebtedness of officers as principal, nothing; as surety,  
nothing.



## SCHEDULE OF BONDS AND STOCKS OF THE LEBANON SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$26,785.00	\$22,000.00	\$26,880.00
COUNTY.			
Apache, Ariz., 7s.....	\$7,000.00	\$7,000.00	\$7,000.00
Valencia, N. M., 6s.....	5,000.00	5,000.00	5,000.00
Lewis, Wash., 5 1-2s.....	5,100.00	5,000.00	5,000.00
Cache, Utah, 5s.....	5,250.00	5,000.00	5,000.00
	\$22,350.00	\$22,000.00	\$22,000.00
CITY AND TOWN.			
Montrose, Col., 8s.....	\$5,000.00	\$5,000.00	\$5,000.00
Chadron, Neb., 6s.....	5,000.00	5,000.00	5,000.00
Olympia, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Butte, Mont., 6s.....	5,250.00	5,000.00	5,000.00
Astoria, Ore., 6s.....	10,600.00	10,000.00	10,000.00
	\$31,100.00	\$30,000.00	\$30,000.00
SCHOOL DISTRICT.			
Pierre, So. Dak., 6s.....	\$1,950.00	\$3,000.00	\$2,000.00
Asotin Co., No. 7, Wash., 7s.....	4,400.00	4,400.00	4,400.00
Las Animas Co., No. 1, Col., 5s.....	5,000.00	5,000.00	4,975.00
Deer Lodge Co., No. 10, Mont., 6s....	5,300.00	5,000.00	5,000.00
	\$16,650.00	\$17,400.00	\$16,375.00
RAILROAD.			
Midland, of New Jersey, 6s.....	\$12,000.00	\$10,000.00	\$9,650.00
Eastern. of Massachusetts, 6s.....	5,900.00	5,000.00	5,000.00
Evansville & Indianapolis, 6s.....	7,500.00	10,000.00	9,000.00
	\$25,400.00	\$25,000.00	\$23,650.00
MISCELLANEOUS.			
Equitable Securities Co., deb., 4s...	\$240.00	\$300.00	\$300.00
Crippen, Lawrence & Co., deb., 4s...	6,375.00	8,500.00	7,500.00
New Hampshire Trust Co., deb., 4s...	15,000.00	20,000.00	15,000.00
Trust Co. of America, 6s.....	7,500.00	15,000.00	15,000.00
Central Loan & Land Co., deb., 6s...	7,500.00	10,000.00	8,900.00
Dakota Investment Co., deb., 6½s...	7,000.00	10,000.00	9,000.00
Globe Investment Co., deb., 6s.....	2,500.00	10,000.00	2,500.00
New England Loan & Trust Co., deb., 6s.....	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., Col., 6s.....	10,000.00	10,000.00	10,000.00
Bessemer Ditch Co., Col., 7s.....	7,500.00	10,000.00	7,950.00
Lamar Land & Canal Co., Col., 7s...	5,000.00	5,000.00	4,000.00
Evansville Street Ry., Ind., 6s.....	5,000.00	5,000.00	5,000.00
Sacramento Central Elec. Ry. Co., Cal., 6s.....	5,000.00	5,000.00	5,000.00
	\$88,615.00	\$118,800.00	\$100,150.00
STOCKS.			
BANK.			
National Bank of Lebanon.....	\$34,080.00	\$28,400.00	\$28,400.00
MISCELLANEOUS.			
Everett Knitting Works.....	\$2,685.00	\$8,950.00	\$3,060.00

## LITTLETON SAVINGS BANK.—LITTLETON.

CHAS. F. EASTMAN, *President*. OSCAR C. HATCH, *Treasurer*.

*Trustees*.—Oscar C. Hatch, Charles F. Eastman, George T. Cruft, William H. Bellows, Henry F. Green, James H. Bailey, Frank P. Bond.

*Investment Committee*.—Oscar C. Hatch, Charles F. Eastman, William H. Bellows.

*Clerk*.—Henry O. Hatch.

Examination June 20, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$1,047,516.82		\$1,047,516.82
Guaranty fund.....	56,700.00		56,700.00
Interest.....	34,405.08		34,405.08
Premium.....	34,526.25		
	\$1,173,148.15		\$1,138,621.90

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$90,695.50	\$90,695.50	\$90,695.50
Loans secured by local real estate.....	113,206.42	113,206.42	113,206.42
Loans on personal security (local).....	240,649.98	240,649.98	240,649.98
Loans on personal security (western).....	85,669.47	85,669.47	85,669.47
Loans on collateral security (local).....	23,557.06	23,557.06	23,557.06
United States bonds.....	6,225.00	5,000.00	5,750.00
State bonds.....	3,090.00	3,000.00	3,000.00
County, city, town, and district bonds.....	370,095.00	353,325.00	352,325.00
Miscellaneous bonds.....	56,625.00	62,750.00	56,198.75
Bank stock.....	58,140.00	43,350.00	43,350.00
Miscellaneous stocks.....	8,675.00	9,700.00	7,700.00
Real estate by foreclosure.....	43,872.69	43,872.69	43,872.69
Cash on deposit in national banks.....	72,274.66	72,274.66	72,274.66
Cash on hand.....	372.37	372.37	372.37
	\$1,173,148.15	\$1,147,423.15	\$1,138,621.90

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$1,022,803.43
Amount of dividends declared during year . .	34,064.85
Amount of deposits received . . .	225,874.31
	<hr/>
	\$1,282,742.59
Amount of withdrawals . . . . .	226,587.11
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$1,056,155.48</u>
Gross income: Interest, \$56,635.84; rents, \$1,- 938.45 . . . . .	\$58,574.29
Interest paid out . . . . .	\$497.50
Salaries, rents, and incidentals . . . . .	3,964.86
State tax . . . . .	7,082.92
Local and western taxes . . . . .	1,457.18
Foreclosure expenses . . . . .	1,393.57
Premiums charged off . . . . .	1,615.48
Losses charged off . . . . .	8,813.50
	<hr/>
	24,825.01
	<hr/>
Net earnings . . . . .	\$33,749.28
From surplus . . . . .	315.57
	<hr/>
Rate and amount of dividends, 3½ per cent	<u>\$34,064.85</u>
Surplus and interest at last annual return . .	\$34,707.86
Decrease . . . . .	315.57
	<hr/>
Surplus and interest, June 30, 1898 . .	\$34,392.29
Incorporated, 1868.	
Treasurer's bond, \$40,000. Date of bond, June 13, 1898.	
Annual compensation of treasurer, \$2,300.	
Annual compensation of clerks, \$500.	
Largest amount loaned to any person or corporation, \$24,000.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$62,682.63.	
Total amount invested in New Hampshire, \$324,900.20.	
Indebtedness of officers as principal, \$3,800; as surety, \$47,496.81.	

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON  
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$6,225.00	\$5,000.00	\$5,750.00
STATE.			
Colorado, 4s.....	\$3,090.00	\$3,000.00	\$3,000.00
COUNTY.			
Cache, Utah, 5s.....	\$5,250.00	\$5,000.00	\$5,000.00
Hennepin, Minn., 4½s.....	38,500.00	35,000.00	35,000.00
Knox, Ind., 5s.....	5,100.00	5,000.00	5,000.00
Otter Tail, Minn., 5s.....	8,320.00	8,000.00	8,000.00
	\$57,170.00	\$53,000.00	\$53,000.00
CITY AND TOWN.			
Piqua, Ohio, 6s.....	\$3,030.00	\$3,000.00	\$3,000.00
Wahoo, Neb., 6s.....	5,000.00	6,000.00	5,000.00
Seattle, Wash., 6s.....	10,300.00	10,000.00	10,000.00
East Portland, Ore., 6s.....	12,500.00	10,000.00	10,000.00
Toledo, Ohio., 5s.....	5,600.00	5,000.00	5,000.00
Kearney, Neb., 6s.....	3,000.00	3,000.00	3,000.00
Lakeside, Minn., 6s.....	5,100.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	15,600.00	15,000.00	15,000.00
Grand Forks, No. Dak., 6s.....	3,060.00	3,000.00	3,000.00
Council Bluffs, Iowa, 6s.....	500.00	500.00	500.00
Attica, Ind., 5s.....	7,650.00	7,500.00	7,500.00
Cedar Falls, Iowa, 6s.....	4,160.00	4,000.00	4,000.00
Boulder, Col., 5s.....	5,000.00	5,000.00	5,000.00
Walla Walla, Wash., 6s.....	5,400.00	5,000.00	5,000.00
Olympia, Wash., 6s.....	4,200.00	4,000.00	4,000.00
Napa, Cal., 5s.....	4,725.00	4,725.00	4,725.00
Beatrice, Neb., 5s.....	2,000.00	2,000.00	2,000.00
Woodland, Cal., 5s.....	4,120.00	4,000.00	4,000.00
Wellston, Ohio, 5s.....	4,000.00	4,000.00	4,000.00
Pueblo, Col., 6s.....	5,000.00	5,000.00	5,000.00
Colorado Springs, Col., 5s.....	1,050.00	1,000.00	1,000.00
Bessemer, Col., 5s.....	1,000.00	1,000.00	1,000.00
New Britain, Conn., 4s.....	5,250.00	5,000.00	5,000.00
Dayton, Ohio, 5s.....	4,320.00	4,000.00	4,000.00
Denver, Col., 4s.....	5,150.00	5,000.00	5,000.00
Portsmouth, Ohio, 5s.....	5,000.00	5,000.00	5,000.00
Kansas City, Mo., 4s.....	12,240.00	12,000.00	12,000.00
Niles, Mich., 5s.....	6,180.00	6,000.00	6,000.00
Wausau, Wis., 6s.....	6,300.00	6,000.00	6,000.00
Minneapolis, Minn., 4½s.....	7,560.00	7,000.00	7,000.00
East Liverpool, Ohio, 5s.....	8,560.00	8,000.00	8,000.00
Paterson, N. J., 7s.....	1,020.00	1,000.00	1,000.00
Golden, Col., 8s.....	4,080.00	4,000.00	4,000.00
Moscow, Idaho, 6s.....	5,250.00	5,000.00	5,000.00
Chicago, Ill. (sanitary district), 5s..	15,900.00	15,000.00	15,000.00
Central Falls, R. I., 4½s.....	11,000.00	10,000.00	10,000.00
Boston, Mass., 4s.....	11,000.00	10,000.00	10,000.00
Barre, Vt., 4s.....	8,240.00	8,000.00	8,000.00
	\$229,045.00	\$218,725.00	\$217,725.00

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON  
SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<b>SCHOOL DISTRICT.</b>			
La Plata Co., No. 9, Col., 7s.....	\$6,300.00	\$6,000.00	\$6,000.00
Arapahoe Co., No. 5, Col., 6s.....	5,000.00	5,000.00	5,000.00
Arapahoe Co., No. 21, Col., 5s.....	5,000.00	5,000.00	5,000.00
Arapahoe Co., No. 17, Col., 4½s.....	3,120.00	3,000.00	3,000.00
Grand Forks, No. Dak., Independ- ent, 6s.....	3,500.00	3,500.00	3,500.00
Whitman Co., No. 129, Wash., 8s....	600.00	600.00	600.00
Jefferson Co., No. 1, Col., 7s.....	6,300.00	6,000.00	6,000.00
Salt Lake City, Utah, Board of Education, 5s.....	5,250.00	5,000.00	5,000.00
Laramie Co., No. 1, Wyo., 6s.....	4,000.00	4,000.00	4,000.00
Duluth, Minn., 5s.....	6,300.00	6,000.00	6,000.00
Joplin, Mo., 6s.....	2,100.00	2,000.00	2,000.00
Santa Cruz, Cal., 6s.....	13,000.00	12,500.00	12,500.00
Danville, Ill., 6s.....	6,240.90	6,000.00	6,000.00
Decatur, Ill., 4s.....	17,170.00	17,000.00	17,000.00
	<b>\$83,880.00</b>	<b>\$81,600.00</b>	<b>\$81,600.00</b>
<b>MISCELLANEOUS.</b>			
Multnomah St. Ry., Portland, Ore- gon, 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Omaha Horse Ry. Co., 6s.....	5,000.00	5,000.00	5,000.00
Terre Haute Water Co., Ind., 6s....	5,000.00	5,000.00	5,000.00
Central Loan & Land Co., deb., 6s..	3,750.00	5,000.00	4,000.00
New Hampshire Trust Co., deb., 4s.	6,000.00	8,000.00	5,500.00
Denver Consolidated Elec. Light Co., 6s.....	10,000.00	10,000.00	10,000.00
Des Moines Street Ry. Co., 6s.....	5,000.00	5,000.00	5,000.00
Seattle Traction Co., 6s.....	5,400.00	6,000.00	5,448.75
Grand Forks Gas & Elec. Co., No. Dak., 6s.....	3,000.00	3,000.00	3,000.00
Kansas City Investment Co., deb., 6s.....	2,375.00	4,750.00	2,250.00
Mutual Union Telegraph Co., 6s....	1,100.00	1,000.00	1,000.00
Omaha Water Co., Neb., 5s.....	5,000.00	5,000.00	5,000.00
	<b>\$56,625.00</b>	<b>\$62,750.00</b>	<b>\$56,198.75</b>
<b>STOCKS.</b>			
<b>BANK.</b>			
Littleton National.....	\$37,500.00	\$25,000.00	\$25,000.00
Pemigewasset National.....	1,650.00	1,100.00	1,100.00
Citizens' National, Tilton.....	1,800.00	1,500.00	1,500.00
Laconia National.....	1,500.00	1,500.00	1,500.00
Peoples National, Laconia.....	2,300.00	2,000.00	2,000.00
Minnehaha National, Sioux Falls, So. Dak.....	1,000.00	1,000.00	1,000.00
National Bank of Commerce, Pierre, So. Dak.....	1,000.00	1,000.00	1,000.00
Colebrook National.....	2,000.00	2,000.00	2,000.00
Shelby County, Harlan, Iowa.....	1,000.00	1,000.00	1,000.00
So. Texas National, Houston, Tex..	3,000.00	3,000.00	3,000.00
Merchants' National, Portland, Ore.	750.00	750.00	750.00
Lancaster National.....	4,550.00	3,500.00	3,500.00
	<b>\$58,140.00</b>	<b>\$43,350.00</b>	<b>\$43,350.00</b>

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON  
SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
<b>MISCELLANEOUS.</b>			
Eastern Banking Co., Hastings, Neb.....	\$500.00	\$500.00	\$500.00
Minnesota Loan & Trust Co., Min- neapolis.....	1,875.00	2,500.00	2,500.00
State Loan & Trust Co., Los An- geles.....	2,000.00	2,000.00	2,000.00
Littleton Bridge.....	100.00	100.00	100.00
Western Investment & Realty Co., Wichita.....	4,000.00	4,100.00	2,100.00
Sioux Falls Trust Co., So. Dak.....	200.00	500.00	500.00
	\$8,675.00	\$9,700.00	\$7,700.00



## LOAN AND TRUST SAVINGS BANK.—CONCORD.

JOHN F. JONES, *President*.FRED N. LADD, *Treasurer*.

*Trustees*.—James S. Norris, Lewis Downing, Jr., Howard A. Dodge, John F. Jones, John M. Mitchell, John C. Linehan, James C. Norris, Josiah E. Fernald, Charles H. Sanders, John F. Webster.

*Investment Committee*.—John F. Jones, Lewis Downing, Jr., Howard A. Dodge, Josiah E. Fernald, Charles H. Sanders.

*Clerk*.—George R. Connell.

Examination February 15, 1898, by Board of Bank Commissioners.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$2,277,494.81	\$2,277,494.81
Guaranty fund.....	145,000.00	145,000.00
Interest.....	66,883.15	66,883.15
Premium .....	52,894.00	
	<u>\$2,542,271.96</u>	<u>\$2,489,377.96</u>

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$377,557.75	\$377,557.75	\$377,557.75
Loans secured by local real estate.....	487,754.41	487,754.41	487,754.41
Loans on personal security (local).....	94,920.82	94,920.82	94,920.82
Loans on personal security (western).....	28,966.67	28,966.67	28,966.67
Loans on collateral security (local).....	164,477.94	164,477.94	164,477.94
Loans on collateral security (western).....	39,671.30	39,671.30	39,671.30
United States bonds.....	64,190.00	50,000.00	58,550.00
State bonds .....	16,650.00	15,000.00	15,000.00
County, city, town, and district bonds.....	340,730.80	330,016.80	329,416.80
Railroad bonds.....	110,628.00	125,404.75	105,358.00
Miscellaneous bonds.....	322,882.50	356,075.00	328,425.00
Bank stock.....	84,440.60	49,500.00	63,600.00
Railroad stock.....	85,117.50	61,650.00	68,975.00
Manufacturing stock.....	2,250.00	3,000.00	2,250.00
Miscellaneous stocks.....	14,740.00	15,160.00	17,160.00
Real estate by foreclosure.....	228,550.00	228,550.00	228,550.00
Bank fixtures.....	1,100.00	1,100.00	1,100.00
Cash on deposit in national banks.....	72,905.56	72,905.56	72,905.56
Cash on hand.....	4,738.71	4,738.71	4,738.71
	<u>\$2,542,271.96</u>	<u>\$2,506,449.71</u>	<u>\$2,489,377.96</u>

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$2,253,716.28
Amount of dividends declared during year . . .	72,780.05
Amount of deposits received . . . . .	329,024.32

	<u>\$2,655,520.65</u>
Amount of withdrawals . . . . .	395,468.99

Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$2,260,051.66</u>
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Gross income: Interest, \$112,861.09; rents, \$10,281.52; premiums, etc., \$4,296 . . .	\$127,438.61
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Interest paid out . . . . .	\$1,622.14
Salaries, rents, and incidentals . . . . .	8,064.33
State tax (reserve for) . . . . .	12,591.78
Local taxes . . . . .	401.18
Western taxes . . . . .	6,462.31
Foreclosure expenses, repairs, etc. . . . .	5,935.55
Premiums charged off . . . . .	988.40
Losses charged off . . . . .	7,225.71
Reduction of book values . . . . .	12,537.32
	<u>55,828.72</u>

Net earnings . . . . .	\$71,609.89
Surplus and interest at last annual return . . . . .	72,780.05

	<u>\$144,389.94</u>
Rate and amount of dividends, $3\frac{1}{4}$ per cent . . . . .	72,780.05

Surplus and interest, June 30, 1898 . . . . .	\$71,609.89
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Incorporated, 1872.

Treasurer's bond, \$50,000. Date of bond, January 20, 1898.

Annual compensation of treasurer, \$1,800.

Annual compensation of clerks, \$900.

Largest amount loaned to any person or corporation, \$42,000.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$355,663.

Total amount invested in New Hampshire, \$947,385.

Indebtedness of officers as principal, \$2,550; as surety,  
nothing.

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST  
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$64,190.00	\$50,000.00	\$58,550.00
STATE.			
Utah, 5s.....	\$5,150.00	\$5,000.00	\$5,000.00
New Mexico, capitol building, 7s...	11,500.00	10,000.00	10,000.00
	\$16,650.00	\$15,000.00	\$15,000.00
COUNTY.			
Kingman, Kan., 6s.....	\$5,500.00	\$5,500.00	\$5,500.00
Sierra, N. M., 6s.....	800.00	800.00	800.00
Meigs, Ohio, 6s.....	1,000.00	1,000.00	1,000.00
Cowley, Kan., 6s.....	5,000.00	5,000.00	5,000.00
Pacific, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Chehalis, Wash., 6s.....	10,500.00	10,000.00	10,000.00
Clay, Miss., 6s.....	5,000.00	5,000.00	5,000.00
Rio Grande, Col., 7s.....	5,250.00	5,000.00	5,000.00
La Plata, Col., 6s.....	5,000.00	5,000.00	5,000.00
Montrose, Col., 6s.....	2,500.00	2,500.00	2,500.00
Spokane, Wash., 6s.....	10,600.00	10,000.00	10,000.00
Harrison, Ind., 5s.....	2,000.00	2,000.00	2,000.00
	\$58,350.00	\$56,800.00	\$56,800.90
CITY AND TOWN.			
Ashland, Neb., 6s.....	\$6,500.00	\$6,500.00	\$6,500.00
Columbus, Kan., 6s.....	4,800.00	4,800.00	4,800.00
Columbus, Neb., 6s.....	5,200.00	5,000.00	5,000.00
East St. Louis, Ill., 5s.....	11,550.00	11,000.00	11,000.00
Sioux City, Iowa, 6s.....	1,100.00	1,100.00	1,100.00
Kansas City, Kan., 6s.....	966.80	966.80	966.80
Kansas City, Kan., improvem't, 6s.	1,200.00	1,200.00	1,200.00
Kearney, Neb., 6s.....	5,000.00	5,000.00	5,000.00
Los Angeles, Cal., 5s.....	15,000.00	15,000.00	15,000.00
Seattle, Wash., 5s.....	5,100.00	5,000.00	5,000.00
Ogden, Utah, 6s.....	15,600.00	15,000.00	15,000.00
Salt Lake City, Utah, 5s.....	20,800.00	20,000.00	19,250.00
Grand Forks, No. Dak., 6s.....	5,150.00	5,000.00	5,000.00
Lakeside, Minn., 6s.....	5,200.00	5,000.00	5,000.00
Lincoln, Neb., 6s.....	3,000.00	3,000.00	3,000.00
Columbus, Ohio, 5s.....	4,120.00	4,000.00	4,000.00
Butler, Ind., 6s.....	5,000.00	5,000.00	5,000.00
Ellensburg, Wash., 6s.....	5,300.00	5,000.00	5,000.00
Boulder, Col., 5s.....	5,000.00	5,000.00	5,000.00
Walla Walla, Wash., 6s.....	10,800.00	10,000.00	10,000.00
Dayton, Wash., 6s.....	10,600.00	10,000.00	10,000.00
Astoria, Ore., 6s.....	10,500.00	10,000.00	10,000.00
Missoula, Mont., 6s.....	5,000.00	5,000.00	5,000.00
Provo City, Utah, 6s.....	10,500.00	10,000.00	10,000.00
Logan City, Utah, 5s.....	15,700.00	15,000.00	15,000.00
Redlands, Cal., 6s.....	10,600.00	10,000.00	10,000.00
Toledo, Ohio, 4s.....	4,200.00	4,000.00	4,000.00
Evanston, Ill., 5s.....	3,060.00	3,000.00	3,050.00
Minneapolis, Minn., 6s.....	6,000.00	6,000.00	6,000.00
Whitefield, 4s.....	3,800.00	3,800.00	3,800.00
Boone, Iowa, 5s.....	10,200.00	10,000.00	10,000.00
Lafayette, Ind., 4s.....	3,180.00	3,000.00	3,000.00
Newton, Kan., 6s.....	2,250.00	2,250.00	2,150.00
Berlin, 4s.....	5,200.00	5,000.00	5,200.00
	\$237,176.80	\$229,616.80	\$229,016.80

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<b>SCHOOL DISTRICT.</b>			
Nemaha County, No. 34, Neb., 7s....	\$3,500.00	\$3,500.00	\$3,500.00
Arapahoe County, No. 2, Col., 4½s.	5,304.00	5,100.00	5,100.00
Salt Lake City, Utah, Board of Education, 5s.....	10,500.00	10,000.00	10,000.00
Springfield, Mo., 5s .....	15,450.00	15,000.00	15,000.00
Duluth, Minn., 5s .....	5,250.00	5,000.00	5,000.00
Fargo, No. Dak., 6s.....	5,200.00	5,000.00	5,000.00
	\$45,204.00	\$43,600.00	\$43,600.00
<b>RAILROAD.</b>			
Tacoma Traction Co., 5s.....	\$3,543.00	\$5,904.75	\$3,543.00
Atchison, Topeka & Santa Fé, general mortgage, 4s .....	17,205.00	18,500.00	14,700.00
Atchison, Topeka & Santa Fé, adjustment, 4s .....	6,000.00	10,000.00	4,100.00
Evansville & Indianapolis, 6s .....	7,000.00	10,000.00	10,000.00
Northern Pacific, 3s .....	3,150.00	5,000.00	2,500.00
Northern Pacific, 4s .....	11,640.00	12,000.00	10,000.00
Oregon Short Line, 5s.....	2,500.00	2,500.00	2,125.00
Oregon Short Line, income, 5s .....	1,650.00	2,500.00	1,000.00
Cleveland, Lorain & Wheeling, 5s..	10,350.00	10,000.00	9,650.00
Consolidated of Vermont, 5s.....	6,500.00	10,000.00	8,000.00
Toledo & Ohio Central Railway Co., 5s.....	5,200.00	5,000.00	5,000.00
Maine Central, 4s .....	15,750.00	15,000.00	15,000.00
Concord & Montreal, 4s .....	20,140.00	19,000.00	19,740.00
	\$110,628.00	\$125,404.75	\$105,358.00
<b>MISCELLANEOUS.</b>			
Niles Water-Works, Mich., 7s .....	\$2,500.00	\$5,000.00	\$2,500.00
Ottumwa Water-Works Co., Iowa, 6s	10,000.00	10,000.00	10,000.00
Danville Water Co., Ill., 6s.....	10,300.00	10,000.00	9,700.00
Fort Plain Water Co., N. Y., 6s .....	2,500.00	5,000.00	5,000.00
National Water-Works Co., N. Y., 6s.	3,005.00	3,005.00	2,905.00
Central Loan & Land Co., deb., 6s.	16,237.50	21,650.00	14,250.00
Nebraska Loan & Trust Co., Hastings, Neb., deb., 6s.....	14,500.00	14,500.00	14,500.00
Muscatine Mortgage & Trust Co., deb., 6s .....	4,250.00	8,500.00	6,500.00
Iowa Loan & Trust Co., deb., 5½s..	12,000.00	12,000.00	12,000.00
Winfield Mortgage & Trust Co., 6s..	3,000.00	10,000.00	5,000.00
City Water Co., Marinette, Wis., 6s.	5,000.00	5,000.00	5,000.00
Xenia Water Co., Ohio, 6s.....	10,000.00	10,000.00	10,000.00
Dakota Loan & Trust Co., deb., 7s..	2,075.00	4,150.00	2,400.00
Crippen, Lawrence & Co., deb., 6s.	6,375.00	9,250.00	7,050.00
Newark Water-Works Co., Ohio, 6s.	10,000.00	10,000.00	10,000.00
Streator Aqueduct Co., 6s.....	5,000.00	5,000.00	5,000.00
St. Cloud Water-Works Co., Minn., 6s.....	8,000.00	8,000.00	8,000.00
Wichita Water Co., Kan., 6s .....	5,000.00	5,000.00	5,000.00
Jamestown Water Supply Co., N. Y., 6s.....	5,000.00	5,000.00	5,000.00
New England Loan & Trust Co., deb., 6s .....	5,000.00	5,000.00	5,000.00
Arkansas Water Co., Ark., 6s .....	5,000.00	5,000.00	5,000.00
Portland Water Co., Conn., 5s .....	5,100.00	5,000.00	5,000.00
Fairmount Cemetery Association, Denver, 6s.....	5,000.00	5,000.00	4,900.00
<i>Amount carried forward .....</i>	<i>\$154,842.50</i>	<i>\$181,055.00</i>	<i>\$159,705.00</i>

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST  
SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.</i> .....	\$154,842.50	\$181,055.00	\$159,705.00
Denver Consolidated Electric Co., Col., 6s.....	15,000.00	15,000.00	15,000.00
Muncie Water-Works, Ind., 6s.....	5,000.00	5,000.00	5,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s.....	5,000.00	5,000.00	5,000.00
Front Street Cable Railway, Seat- tle, Wash., 6s.....	4,500.00	5,000.00	4,500.00
Republican Press Association, Concord, 5s.....	10,000.00	10,000.00	10,000.00
Windsor Land & Investment Co., Denver, 6s.....	10,000.00	10,000.00	10,000.00
Clinton Water-Works, Iowa, 6s.....	5,000.00	5,000.00	5,000.00
Lincoln Gas Co., Lincoln, Neb., 6s..	5,000.00	5,000.00	5,000.00
Pueblo Water Co., Col., 6s.....	5,000.00	5,000.00	5,000.00
Western Water & Electric Co., Kan., 5s.....	4,500.00	5,000.00	5,000.00
Evansville Street Railway Co., Ind., 6s.....	21,000.00	21,000.00	21,000.00
Globe Safety Deposit Co., Chicago, 6s.....	3,750.00	5,000.00	4,000.00
Youngstown Street Railway Co., Ohio, 6s.....	5,000.00	5,000.00	5,000.00
Parsons Water Supply & Power Co., 6s.....	5,000.00	5,000.00	4,900.00
Minneapolis General Elec. Co., 6s..	10,300.00	10,000.00	9,500.00
Concord Street Railway, 5s.....	24,240.00	24,000.00	24,000.00
Investment Trust Co. of America, deb., 6s.....	1,600.00	4,000.00	2,000.00
Winfield Water Co. Kan., 5s.....	3,750.00	5,000.00	4,900.00
New Haven Street Railway, Conn., 5s.....	10,300.00	10,000.00	10,000.00
East Hartford Water Co., Conn., 5s.	8,100.00	8,020.00	7,920.00
New Hampshire Trust Co., deb., 4s.	6,000.00	8,000.00	6,000.00
<b>STOCKS.</b>	\$322,882.50	\$356,075.00	\$328,425.00
<b>BANK.</b>			
Merchants' National, Kansas City, Mo.....	\$4,050.00	\$8,100.00	\$3,600.00
First National, Nashua.....	1,000.00	1,000.00	1,000.00
Second National, Nashua.....	4,700.00	5,000.00	4,800.00
Second National, Manchester.....	6,250.00	5,000.00	5,000.00
Blackstone National, Boston.....	2,060.00	2,200.00	2,200.00
People's National, Claremont.....	1,100.00	1,000.00	1,000.00
National State Capital, Concord....	65,280.00	27,200.00	46,000.00
	\$84,440.00	\$49,500.00	\$63,600.00
<b>RAILROAD.</b>			
Concord & Montreal, class 4.....	\$53,100.00	\$30,000.00	\$33,000.00
Quincy Railroad Bridge.....	8,500.00	5,000.00	8,400.00
Evansville & Terre Haute, pref....	4,117.50	9,150.00	10,000.00
Pittsburg, Fort Wayne & Chicago.	8,500.00	5,000.00	8,500.00
Northern, N. H.....	7,925.00	5,000.00	7,500.00
Oregon Short Line.....	1,250.00	5,000.00	750.00
Northern Pacific.....	1,725.00	2,500.00	825.00
	\$85,117.50	\$61,650.00	\$68,975.00



SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST  
SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
MANUFACTURING.			
Abbott-Downing Co.....	\$2,250.00	\$3,000.00	\$2,250.00
MISCELLANEOUS.			
Capital Fire Ins. Co., Concord.....	\$8,000.00	\$8,000.00	\$8,000.00
Iowa Loan & Trust Co., Des Moines, Ia.....	3,660.00	3,000.00	3,000.00
New Hampshire Real Estate Co.....	1,080.00	2,160.00	2,160.00
Cherryvale Water Co., Kan.....	2,000.00	2,000.00	4,000.00
	\$14,740.00	\$15,160.00	\$17,160.00



## MANCHESTER SAVINGS BANK.—MANCHESTER.

CHAS. D. McDUFFIE, *President*. W. M. PARKER, *Treasurer*.

*Trustees*.—Charles D. McDuffie, Charles F. Warren, S. N. Bourne, Hiram Hill, Isaac W. Smith, Frederick C. Dow, Walter M. Parker, W. B. Stearns.

*Investment Committee*.—Charles F. Warren, Isaac W. Smith, W. B. Stearns.

*Clerks*.—George H. Holbrook, Frederick L. Richardson, Dick Barker, Mitchell Ward, Orien B. Dodge, Edward B. Stearns.

Examination April 18, 1898, by Alpheus W. Baker.

## STATEMENT.

*Liabilities.*

Amount due depositors .....	\$7,083,766.17		\$7,083,766.17
Guaranty fund .....	350,000.00		350,000.00
Interest .....	294,615.13		294,615.13
Premium .....	336,312.25		
	\$8,064,693.55		\$7,728,381.30

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western city mortgages .....	\$1,303,125.00	\$1,303,125.00	\$1,303,125.00
Loans secured by local real estate .....	1,072,365.00	1,072,365.00	1,072,365.00
Loans on personal security (local) .....	1,457,366.61	1,457,366.61	1,457,366.61
Loans on collateral security (local) .....	1,798,430.91	1,798,430.91	1,798,430.91
Loans on collateral security (western) .....	50,000.00	50,000.00	50,000.00
United States bonds .....	83,250.00	75,000.00	75,000.00
County, city, town, and district bonds .....	333,450.00	304,500.00	304,500.00
Railroad bonds .....	957,939.00	924,700.00	825,112.50
Miscellaneous bonds .....	172,900.00	170,000.00	159,000.00
Bank stock .....	121,103.00	92,180.00	89,370.25
Railroad stock .....	340,753.00	243,900.00	215,000.00
Manufacturing stock .....	41,650.00	42,500.00	42,500.00
Miscellaneous stocks .....	4,100.00	5,000.00	8,350.00
Real estate by foreclosure .....	189,903.25	189,903.25	189,903.25
Cash on deposit in national banks .....	138,357.78	138,357.78	138,357.78
	\$8,064,693.55	\$7,869,328.55	\$7,728,381.30

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$7,211,618.14
Amount of dividends declared during year . . .	219,950.49
Amount of deposits received . . . . .	1,515,931.39

	<u>\$8,947,500.02</u>
Amount of withdrawals . . . . .	1,653,596.30

Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$7,293,903.72</u>
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Gross income: Interest . . . . .	\$346,311.91
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Interest paid out . . . . .	\$8,665.17
Salaries, rents, and incidentals . . . . .	15,231.11
State tax, 1898 (reserve for) . . . . .	44,387.42
Local taxes . . . . .	1,548.91
Western taxes . . . . .	14,902.71
Foreclosure expenses . . . . .	3,036.39
Insurance . . . . .	479.37
Reduction of book values . . . . .	38,104.90
	<u>126,355.98</u>

Net earnings . . . . .	\$219,955.93
To surplus . . . . .	5.44

Rate and amount of dividend, 3 $\frac{1}{4}$ per cent . . . . .	<u>\$219,950.49</u>
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Surplus and interest at last annual return . . . . .	\$49,169.57
Increase . . . . .	5.44

Surplus and interest, June 30, 1898 . . . . .	\$49,175.01
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Incorporated, 1846.

Treasurer's bond, \$200,000. Date of bond, May 4, 1895.

Annual compensation of treasurer, \$6,500.

Annual compensation of clerks, \$6,000.

Largest amount loaned to any person or corporation, \$175,000.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$678,025.

Total amount invested in New Hampshire, \$3,337,051.80.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MANCHESTER  
SAVINGS BANK. -

BONDS.	Estimated value.	Par value.	Value on books.
<b>UNITED STATES.</b>			
United States, 5s.....	\$83,250.00	\$75,000.00	\$75,000.00
<b>COUNTY.</b>			
Hillsborough, 4s .....	\$53,000.00	\$50,000.00	\$50,000.00
<b>CITY AND TOWN.</b>			
Cincinnati, Ohio, 7s .....	\$18,750.00	\$15,000.00	\$15,000.00
Fargo, No. Dak., 7s .....	11,000.00	10,000.00	10,000.00
Springfield, Ohio, 5s .....	10,300.00	10,000.00	10,000.00
St. Paul, Minn., 6s .....	21,600.00	20,000.00	20,000.00
St. Paul, Minn., 5s .....	29,700.00	27,000.00	27,000.00
Cincinnati, Ohio, 7 3-10 .....	39,900.00	35,000.00	35,000.00
Milwaukee, Wis., 7s .....	2,200.00	2,000.00	2,000.00
East Portland, Ore., 6s .....	31,250.00	25,000.00	25,000.00
Omaha, Neb., 5s .....	15,750.00	15,000.00	15,000.00
Fremont, Ohio, 6s .....	38,850.00	35,000.00	35,000.00
Denver, Col., 6s....	17,500.00	17,500.00	17,500.00
East Providence, R. I., 4s .....	3,150.00	3,000.00	3,000.00
	\$239,950.00	\$214,500.00	\$214,500.00
<b>SCHOOL DISTRICT.</b>			
Fargo, No. Dak., 6s .....	\$15,000.00	\$15,000.00	\$15,000.00
Cleveland, Ohio, 5s.....	25,500.00	25,000.00	25,000.00
	\$40,500.00	\$40,000.00	\$40,000.00
<b>RAILROAD.</b>			
Concord & Montreal, 4s .....	\$159,000.00	\$150,000.00	\$149,125.00
Montana Central, 5s .....	26,750.00	25,000.00	24,250.00
Chicago, Rock Island & Pacific, deb., 5s .....	26,250.00	25,000.00	23,750.00
Chicago, Burlington & Quincy, deb., 5s .....	26,250.00	25,000.00	23,750.00
Chicago & Northwestern, 6s .....	33,900.00	30,000.00	30,000.00
Chicago & West Michigan, 5s .....	12,000.00	20,000.00	10,000.00
Chicago & West Michigan, scrip, 5s .....	960.00	1,600.00	850.00
Chicago, Burlington & Quincy, 4s..	23,500.00	25,000.00	19,250.00
St. Paul & Northern Pacific, 6s.....	60,000.00	50,000.00	50,000.00
Atchison, Topeka & Santa Fe, gen- eral mortgage, 4s .....	37,840.00	44,000.00	33,000.00
Burlington & Missouri River, 4s....	19,000.00	20,000.00	16,000.00
Chicago, Milwaukee & St. Paul, 6s.	30,500.00	25,000.00	25,000.00
Chicago, Burlington & Quincy, 7s..	22,800.00	20,000.00	19,000.00
Pittsburgh, Cincinnati & St. Louis, 7s	37,800.00	35,000.00	35,000.00
Concord & Claremont, 4½s .....	107,000.00	100,000.00	100,000.00
Boston, Concord & Montreal, 6s....	120,000.00	100,000.00	99,287.50
Morris & Essex, N. J., 7s .....	27,600.00	20,000.00	20,000.00
Oregon Short Line, income A, 5s ...	5,300.00	5,000.00	500.00
Oregon Short Line, 1st consol., 5s..	4,900.00	5,000.00	2,000.00
Chicago, Burlington & Northern, 5s	1,020.00	1,000.00	950.00
Fremont, Elkhorn & Missouri Val- ley, 6s .....	26,600.00	20,000.00	20,000.00
Chicago & Northwestern, deb., 5s..	28,000.00	25,000.00	25,000.00
Eastern, of Massachusetts, 6s.....	18,290.00	15,500.00	15,500.00
Chicago, Burlington & Quincy, 5s..	11,544.00	11,100.00	11,100.00
Rutland, Vt., 5s.....	17,640.00	18,000.00	15,000.00
Oregon Short Line, income B, 4s....	16,400.00	40,000.00	5,500.00
Northern Pacific, general lien, 3s..	12,095.00	20,500.00	4,675.00
Union Pacific, 4s.....	45,000.00	50,000.00	46,625.00
	\$957,939.00	\$926,700.00	\$825,112.50

SCHEDULE OF BONDS AND STOCKS OF THE MANCHESTER  
SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<b>MISCELLANEOUS.</b>			
Metropolitan Railroad Co., Bos- ton, 5s .....	\$26,250.00	\$25,000.00	\$25,000.00
Swift & Co., Ill., 6s .....	21,400.00	20,000.00	18,000.00
Plattsmouth Water Co., Neb., 4s...	8,000.00	10,000.00	1,000.00
Minneapolis Gas-Light Co., 6s.....	36,750.00	35,000.00	35,000.00
Highland St. Ry. Co., Boston, 6s...	10,000.00	10,000.00	10,000.00
Sioux City Gas-Light Co., Iowa, 7s.	18,000.00	20,000.00	20,000.00
Old Colony Steamboat Co., 5s .....	52,500.00	50,000.00	50,000.00
	\$172,900.00	\$170,000.00	\$159,000.00
<b>STOCKS.</b>			
<b>BANK.</b>			
Amoskeag National, Manchester...	\$8,400.00	\$4,800.00	\$4,800.00
Merchants' National, Manchester .	17,290.00	12,300.00	12,313.25
Indian Head National, Nashua .....	1,280.00	1,280.00	600.00
Souhegan National, Milford .....	3,120.00	2,600.00	2,600.00
Boston National, Boston .....	4,611.00	5,300.00	5,247.00
Columbian National, Boston .....	1,305.00	1,500.00	1,425.00
Howard National, Boston .....	4,840.00	5,500.00	4,950.00
Merchants' National, Boston .....	11,700.00	7,500.00	7,500.00
Metropolitan National, Boston .....	2,924.00	3,400.00	2,550.00
National Bank of Commerce, Bost'n	8,480.00	8,000.00	8,000.00
National Bank of North America, Boston .....	7,520.00	8,000.00	8,000.00
Tremont National, Boston .....	2,100.00	3,000.00	2,100.00
Second National, Manchester .....	6,875.00	5,500.00	5,500.00
National Bank of Commonwealth, Boston .....	14,300.00	10,000.00	10,000.00
Manchester National .....	22,410.00	8,300.00	10,005.00
Shoe & Leather National, Boston ..	3,948.00	4,200.00	3,780.00
	\$121,103.00	\$92,180.00	\$89,370.25
<b>RAILROAD.</b>			
Suncook Valley .....	\$12,000.00	\$10,000.00	\$10,000.00
Manchester & Lawrence .....	27,120.00	12,000.00	12,000.00
Concord & Portsmouth .....	25,760.00	14,000.00	14,000.00
Pemigewasset Valley .....	32,500.00	25,000.00	25,000.00
Boston & Albany .....	22,200.00	10,000.00	10,000.00
Illinois Central .....	9,900.00	10,000.00	8,000.00
Chicago, Burlington & Quincy .....	18,600.00	20,000.00	14,000.00
Boston & Maine .....	24,948.00	15,400.00	13,900.00
Concord & Montreal, class 1 .....	50,700.00	30,000.00	30,000.00
New York, New Haven & Hartford.	23,125.00	12,500.00	12,500.00
Old Colony .....	18,600.00	10,000.00	10,000.00
Concord & Montreal, class 4 .....	35,000.00	20,000.00	30,000.00
Northern Pacific, pref. ....	15,500.00	25,000.00	2,500.00
New York Central & Hudson River	22,000.00	20,000.00	22,600.00
Oregon Short Line .....	2,800.00	10,000.00	500.00
	\$340,753.00	\$243,900.00	\$215,000.00
<b>MANUFACTURING.</b>			
Manchester Mills .....	\$41,650.00	\$42,500.00	\$42,500.00
<b>MISCELLANEOUS.</b>			
West End Street R. R., common ...	\$4,100.00	\$5,000.00	\$8,350.00

## MASON VILLAGE SAVINGS BANK.—GREENVILLE.

STEPHEN H. BACON, *President*. CHAS. E. MARSH, *Treasurer*.

*Trustees*.—Morton L. Barrett, Joel H. Elliot, William W. Stevenson, Henry L. Kingsbury, Charles E. Hall, Marshall Kimball, George W. Sargent, Charles E. Marsh, James O. Reed, Jr., Nelson L. Barrett, Henry I. Whitney, Frederick W. Ely.

*Investment Committee*.—Morton L. Barrett, Herbert J. Taft, Joel H. Elliot.

Examination June 27, 1898, by Thomas J. Walker.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$125,926.95		\$125,926.95
Guaranty fund.....	6,893.40		6,893.40
Interest.....	3,933.82		3,933.82
	\$136,754.17		
Impairment.....	1,251.75		
	\$135,502.42		\$136,754.17

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$9,248.30	\$9,248.30	\$9,248.30
Loans secured by local real estate.....	20,651.60	20,651.60	20,651.60
Loans on personal security (local).....	4,192.88	4,192.88	4,192.88
Loans on personal security (western).....	4,486.68	4,486.68	4,486.68
Loans on collateral security (local).....	350.00	350.00	350.00
County, city, town, and district bonds.....	36,080.00	35,000.00	35,228.25
Railroad bonds.....	2,250.00	2,000.00	2,242.50
Miscellaneous bonds.....	28,650.00	32,350.00	32,330.00
Bank stock.....	7,980.00	8,400.00	8,400.00
Railroad stock.....	1,164.00	4,900.00	875.00
Miscellaneous stocks.....	9,700.00	8,000.00	8,000.00
Warrants.....	367.88	367.88	367.88
Real estate by foreclosure.....	2,950.00	2,950.00	2,950.00
Cash on deposit in national banks.....	6,162.51	6,162.51	6,162.51
Cash on hand.....	1,268.57	1,268.57	1,268.57
	\$135,502.42	\$140,328.42	\$136,754.17



## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$119,078.66
Amount of dividends declared during year . . .	4,638.70
Amount of deposits received . . . . .	23,003.19
	<hr/>
	\$146,720.55
Amount of withdrawals . . . . .	20,620.16
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$126,100.39
	<hr/>
Gross income: Interest . . . . .	\$6,420.35
Interest paid out . . . . .	\$44.42
Salaries, rents, and incidentals . . . . .	575.45
State tax . . . . .	873.37
Western taxes . . . . .	58.73
	<hr/>
	1,551.97
	<hr/>
Net earnings . . . . .	\$4,868.38
To surplus . . . . .	229.68
	<hr/>
Rate and amount of dividends, 4 per cent	\$4,638.70
	<hr/>
Surplus and interest at last annual return . . .	\$4,179.81
Increase . . . . .	229.68
	<hr/>
Surplus and interest, June 30, 1898 . . .	\$4,409.49

Incorporated, 1870.

Treasurer's bond, \$30,000. Date of bond, April 21, 1892.

Annual compensation of treasurer, \$400.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$2,500.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, nothing.

Total amount invested in New Hampshire, \$42,193.48.

Indebtedness of officers as principal, nothing, as surety, \$161.



SCHEDULE OF BONDS AND STOCKS OF THE MASON VILLAGE  
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Kittitass, Wash., 6s.....	\$1,050.00	\$1,000.00	\$1,000.00
Clallam, Wash., 6s.....	1,050.00	1,000.00	1,000.00
Garfield, Col., 7s.....	2,000.00	2,000.00	2,000.00
Washington, Idaho, 7s.....	2,120.00	2,000.00	2,000.00
Middlesex, Mass., 4s.....	1,080.00	1,000.00	1,077.50
	<b>\$7,300.00</b>	<b>\$7,000.00</b>	<b>\$7,077.50</b>
CITY AND TOWN.			
Rawlins, Wyo., 6s.....	\$1,000.00	\$1,000.00	\$1,000.00
Spokane, Wash., 6s.....	5,250.00	5,000.00	4,997.75
Snohomish, Wash., 6s.....	1,080.00	1,000.00	1,000.00
Medical Lake, Wash., 6s.....	2,080.00	2,000.00	2,000.00
Shelton, Wash., 6s.....	2,100.00	2,000.00	2,000.00
Cerillos, N. M., 6s.....	2,000.00	2,000.00	2,000.00
Sheffield, Iowa, 6s.....	2,000.00	2,000.00	2,000.00
Elma, Wash., 6s.....	2,040.00	2,000.00	2,000.00
	<b>\$17,550.00</b>	<b>\$17,000.00</b>	<b>\$16,997.75</b>
SCHOOL DISTRICT.			
Whateom County, No. 2, Wash., 7s.	\$2,060.00	\$2,000.00	\$2,000.00
Great Falls, No. 1, Mont., 6s.....	1,020.00	1,000.00	1,000.00
Tooele, No. 1, Utah, 6s.....	2,000.00	2,000.00	2,000.00
Garfield County, No. 10, Col., 7s....	1,000.00	1,000.00	1,000.00
Pineville, Ky., 6s.....	2,000.00	2,000.00	2,000.00
Sonoma County, Cal., 6s.....	3,150.00	3,000.00	3,153.00
	<b>\$11,230.00</b>	<b>\$11,000.00</b>	<b>\$11,153.00</b>
RAILROAD.			
Peterborough & Hillsborough, 4½s..	\$1,110.00	\$1,000.00	\$1,110.00
Upper Coös, 4½s.....	1,140.00	1,000.00	1,132.50
	<b>\$2,250.00</b>	<b>\$2,000.00</b>	<b>\$2,242.50</b>
MISCELLANEOUS.			
Owego Water Co., 6s.....	\$2,700.00	\$3,000.00	\$3,000.00
Equitable Securities Co., deb., 4s..	4,000.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 6s	4,200.00	5,600.00	5,580.00
Western Farm Mortgage Trust Co., deb., 7s.....	1,000.00	2,000.00	2,000.00
Denver Consolidated Elec. Co., 6s.	3,000.00	3,000.00	3,000.00
Nashua Street Railway Co., 6s.....	2,000.00	2,000.00	2,000.00
West End Street Railway, Rock- ford, Ill., 6s.....	3,000.00	3,000.00	3,000.00
Metropolitan Ry. Co., Denver, 6s..	3,000.00	3,000.00	3,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s.....	2,000.00	2,000.00	2,000.00
Portland Railway Co., Ore., 5s.....	3,750.00	3,750.00	3,750.00
	<b>\$28,650.00</b>	<b>\$32,350.00</b>	<b>\$32,330.00</b>
STOCKS.			
BANK.			
Second National, Nashua.....	\$7,980.00	\$8,400.00	\$8,400.00

SCHEDULE OF BONDS AND STOCKS OF THE MASON VILLAGE  
SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Atchison, Topeka & Santa Fé, pref.	\$134.00	\$400.00	\$400.00
Atchison, Topeka & Santa Fé, com- mon.....	520.00	4,000.00	.....
Fitchburg, pref .....	510.00	500.00	475.00
	<u>\$1,164.00</u>	<u>\$4,900.00</u>	<u>\$875.00</u>
MISCELLANEOUS.			
Massachusetts Real Estate Co., Bos- ton.....	\$500.00	\$2,000.00	\$2,000.00
New Hampshire Fire Ins. Co .....	7,200.00	4,000.00	4,000.00
Capital Fire Insurance Co., Concord	2,000.00	2,000.00	2,000.00
	<u>\$9,700.00</u>	<u>\$8,000.00</u>	<u>\$8,000.00</u>

## MECHANICS' SAVINGS BANK.—MANCHESTER.

H. E. BURNHAM, *President*. JOSIAH CARPENTER, *Treasurer*.

*Trustees*.—Henry E. Burnham, Josiah Carpenter, Frank P. Carpenter, Henry W. Parker, George F. Whitten, George H. Tanswell, Charles C. Hayes.

*Investment Committee*.—Board of Trustees.

*Clerk*.—Elmer W. Nutting.

Examination January 17, 1898, by Alpheus W. Baker and Thomas J. Walker.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$508,185.36		\$508,185.36
Guaranty fund.....	26,000.00		26,000.00
Interest.....	17,212.44		17,212.44
Premium.....	12,198.75		
	\$563,596.55		\$551,397.80

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$6,200.00	\$6,200.00	\$6,200.00
Loans secured by local real estate.....	189,849.73	189,849.73	189,849.73
Loans on personal security (local).....	140,424.99	140,424.99	140,424.99
Loans on collateral security (local).....	47,490.00	47,490.00	47,490.00
Loans on collateral security (western).....	9,250.00	9,250.00	9,250.00
United States bonds.....	12,652.25	11,050.00	11,050.00
City and town bonds.....	21,790.00	21,000.00	20,700.00
Railroad bonds.....	20,610.00	20,000.00	17,200.00
Miscellaneous bonds.....	4,103.00	4,100.00	4,100.00
Bank stock.....	29,875.00	25,500.00	25,500.00
Railroad stock.....	38,712.50	27,500.00	36,950.00
Manufacturing stock.....	17,190.00	14,400.00	17,234.00
Real estate by foreclosure.....	1,700.00	1,700.00	1,700.00
Cash on deposit in national banks.....	23,749.08	23,749.08	23,749.08
	\$563,596.55	\$542,213.80	\$551,397.80

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$466,485.55
Amount of dividends declared during year . . . . .	15,412.72
Amount of deposits received . . . . .	191,081.20
	<u>\$672,979.47</u>
Amount of withdrawals . . . . .	174,846.69
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$498,132.78</u>
Gross income: Interest, \$28,692.80; premiums, etc., \$2,320 . . . . .	\$31,012.80
Interest paid out . . . . .	\$731.85
Salaries, rents, and incidentals . . . . .	2,529.84
State tax . . . . .	3,173.59
Local taxes . . . . .	85.00
Western taxes . . . . .	23.82
Premiums charged off . . . . .	1,000.00
Reduction of book values . . . . .	1,000.00
Carried to guaranty fund . . . . .	1,000.00
	<u>9,544.10</u>
Net earnings . . . . .	\$21,468.70
To surplus . . . . .	6,055.98
Rate and amount of dividends, 3½ per cent . . . . .	<u>\$15,412.72</u>
Surplus and interest at last annual return . . . . .	\$24,804.04
Increase . . . . .	6,055.98
Surplus and interest, June 30, 1898 . . . . .	<u>\$30,860.02</u>

Incorporated, 1877.

Treasurer's bond, \$55,000. Date of bonds, January 19, 1882;  
May 19, 1894.

Annual compensation of treasurer, \$1,000.

Annual compensation of clerks, \$750.

Largest amount loaned to any person or corporation, \$20,850.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$67,450.Total amount loaned or invested in New Hampshire, \$412,-  
327.57.Indebtedness of officers as principal, \$20,950; as surety,  
\$1,600.

SCHEDULE OF BONDS AND STOCKS OF THE MECHANICS  
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$1,202.25	\$1,050.00	\$1,050.00
United States, 5s.....	11,450.00	10,000.00	10,000.00
	\$12,652.25	\$11,050.00	\$11,050.00
CITY AND TOWN.			
Newport, Ky., 7 3-10s.....	\$3,540.00	\$3,000.00	\$3,000.00
Pierre, So. Dak., 6s.....	10,000.00	10,000.00	9,700.00
Santa Barbara, Cal., 5s.....	3,000.00	3,000.00	3,000.00
Berlin, 4½s.....	5,250.00	5,000.00	5,000.00
	\$21,790.00	\$21,000.00	\$20,700.00
RAILROAD.			
Chicago, Burlington & Quincy, 5s..	\$5,550.00	\$5,000.00	\$5,000.00
Kansas City, Fort Scott & Gulf, 7s..	3,480.00	3,000.00	3,000.00
Chicago, Milwaukee & St. Paul, H. & D. Div., 7s.....	6,750.00	5,000.00	5,000.00
Atchison, Topeka & Santa Fé, gen. mtg., 4s.....	1,780.00	2,000.00	1,700.00
Northern Pacific, gen. lien, 3s.....	3,050.00	5,000.00	2,500.00
	\$20,610.00	\$20,000.00	\$17,200.00
MISCELLANEOUS.			
Western Electrical Construction Co., So. Denver, Col., 6s.....	\$4,000 00	\$4,000.00	\$4,000.00
Manchester Electric Light Co., 6s..	103.00	100.00	100.00
	\$4,103.00	\$4,100.00	\$4,100.00
STOCKS.			
BANK.			
Second National, Manchester.....	\$23,625.00	\$20,500.00	\$20,500.00
Pittsfield National.....	6,250.00	5,000.00	5,000.00
	\$29,875.00	\$25,500.00	\$25,500.00
RAILROAD.			
Concord & Montreal, class 4.....	\$35,000.00	\$20,000.00	\$33,850.00
Atchison, Topeka & Santa Fé, pref.	762.50	2,500.00	600.00
Northern Pacific, pref.....	2,950.00	5,000.00	2,500.00
	\$38,712.50	\$27,500.00	\$36,950.00
MANUFACTURING.			
Amoskeag Mfg. Co.....	\$5,400.00	\$4,000.00	\$6,784.00
Amory Mfg. Co.....	7,290.00	5,400.00	5,400.00
Boston Mfg. Co., Waltham, Mass....	700.00	1,000.00	1,000.00
Stark Mills.....	3,800.00	4,000.00	4,050.00
	\$17,190.00	\$14,400.00	\$17,234.00

## MEREDITH VILLAGE SAVINGS BANK.—MEREDITH.

GEORGE G. HOYT, *President*. DANIEL E. EATON, *Treasurer*.

*Trustees*.—George G. Hoyt, Ebenezer Stevens, Edwin Cox, Justus Erskine, George H. Clark, Fred W. Towle, John F. Beede, Joseph S. Graves, Daniel W. Coe, Daniel E. Eaton.

*Investment Committee*.—George G. Hoyt, John F. Beede, Edwin Cox.

Examination May 9, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$373,077.39		\$373,077.39
Guaranty fund.....	20,000.00		20,000.00
Interest.....	18,924.86		18,924.86
Premium.....	407.50		
	\$412,409.75		\$412,002.25

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$212,364.02	\$212,364.02	\$212,364.02
Loans secured by local real estate.....	9,635.15	9,635.15	9,635.15
Loans on personal security (local).....	4,565.79	4,565.79	4,565.79
Loans on collateral security (local).....	1,326.50	1,326.50	1,326.50
Loans on collateral security (western).....	19,000.00	19,000.00	19,000.00
County, city, town, and district bonds.....	67,840.00	65,500.00	64,350.00
Miscellaneous bonds.....	10,000.00	10,000.00	9,900.00
Miscellaneous stocks.....	3,397.50	6,795.00	6,580.00
Real estate by foreclosure.....	80,100.00	80,100.00	80,100.00
Cash on deposit in national banks..	1,942.82	1,942.82	1,942.82
Cash on hand.....	2,237.97	2,237.97	2,237.97
	\$412,409.75	\$413,467.25	\$412,002.25



## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$408,847.97
Amount of dividends declared during year . . . . .	14,094.77
Amount of deposits received . . . . .	14,366.72
	<hr/>
Amount of withdrawals . . . . .	\$437,309.46
	60,007.62
Amount of deposits at close of business, June 30, 1898 . . . . .	<hr/> \$377,301.84 <hr/>
Gross income: Interest, \$17,170.91; rents, \$4,- 350.22; premiums, etc., \$5,428.78 . . . . .	\$26,949.91
From guaranty fund . . . . .	1,500.00
	<hr/> \$28,449.91
Interest paid out . . . . .	\$19.12
Salaries, rents, and incidentals . . . . .	1,562.60
State tax . . . . .	2,627.10
Local taxes . . . . .	21.36
Western taxes . . . . .	3,537.59
Foreclosure expenses, repairs, etc. . . . .	5,700.66
Premiums charged off . . . . .	506.67
Losses charged off . . . . .	200.00
	<hr/> 14,175.10
Net earnings . . . . .	<hr/> \$14,274.81
To surplus . . . . .	180.04
Rate and amount of dividends, 3½ per cent . . . . .	<hr/> \$14,094.77 <hr/>
Surplus and interest at last annual return . . . . .	\$12,704.18
Increase . . . . .	180.04
Surplus and interest, June 30, 1898 . . . . .	<hr/> \$12,884.22
Incorporated, 1869.	
Treasurer's bond, \$50,000. Date of bond, July 14, 1890.	
Annual compensation of treasurer, \$1,000.	
Annual compensation of clerks, nothing.	
Largest amount loaned to any person or corporation, \$19,000.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$9,542.15.	
Total amount loaned or invested in New Hampshire, \$24,- 964.44.	
Indebtedness of officers as principal, \$600; as surety, \$100.	

## SCHEDULE OF BONDS AND STOCKS OF THE MEREDITH VILLAGE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
<b>COUNTY.</b>			
Ottawa, Kan., 8s.....	\$4,800.00	\$4,000.00	\$4,000.00
Kittitass, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Socorro, N. M., 6s.....	10,000.00	10,000.00	10,000.00
	\$20,050.00	\$19,000.00	\$19,000.00
<b>CITY AND TOWN.</b>			
Minneapolis, Minn., 7s.....	\$2,200.00	\$2,000.00	\$1,850.00
Seattle, Wash., 5s.....	10,200.00	10,000.00	10,000.00
Medical Lake, Wash., 6s.....	8,840.00	8,500.00	8,500.00
Wilson, N. C., 5s.....	10,000.00	10,000.00	9,000.00
Boulder, Col., 6s.....	4,120.00	4,000.00	4,000.00
	\$35,360.00	\$34,500.00	\$33,350.00
<b>SCHOOL DISTRICT.</b>			
Salt Lake, No. 1, Utah, 5s.....	\$1,050.00	\$1,000.00	\$1,000.00
Chaffee Co., No. 7, Col., 7s.....	7,140.00	7,000.00	7,000.00
Deer Lodge Co., No. 10, Mont., 6s...	4,240.00	4,000.00	4,000.00
	\$12,430.00	\$12,000.00	\$12,000.00
<b>MISCELLANEOUS.</b>			
Windsor Land & Investment Co., Denver, 6s.....	\$10,000.00	\$10,000.00	\$9,900.00
<b>STOCKS.</b>			
<b>MISCELLANEOUS.</b>			
New Hampshire Real Estate Co....	\$3,397.50	\$6,795.00	\$6,580.00

## MERRIMACK COUNTY SAVINGS BANK.—CONCORD.

LYMAN D. STEVENS, *President*. JOHN KIMBALL, *Treasurer*.

*Trustees*.—Lyman D. Stevens, John M. Hill, John Kimball, George A. Cummings, Isaac A. Hill, Leland A. Smith, John C. Pearson, Frank P. Andrews, Henry W. Stevens, Willis D. Thompson, Paul R. Holden.

*Investment Committee*.—John Kimball, Lyman D. Stevens, Leland A. Smith, Frank P. Andrews.

*Clerks*.—Frank P. Andrews, William S. Huntington.

Examination February 1, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$1,469,115.68		\$1,469,115.68
Guaranty fund.....	75,000.00		75,000.00
Interest.....	23,660.08		23,660.08
Premium.....	40,645.01		
	\$1,608,420.77		\$1,567,775.76

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$202,780.75	\$202,780.75	\$202,780.75
Loans secured by local real estate.....	376,732.09	376,732.09	376,732.09
Loans on personal security (local).....	45,457.93	45,457.93	45,457.93
Loans on personal security (western).....	4,166.67	4,166.67	4,166.67
Loans on collateral security (local).....	93,214.40	93,214.40	93,214.40
State bonds.....	5,150.00	5,000.00	5,000.00
County, city, town, and district bonds.....	166,260.00	157,500.00	154,050.00
Railroad bonds.....	163,820.00	155,500.00	154,406.24
Miscellaneous bonds.....	158,050.00	174,500.00	168,300.00
Bank stock.....	40,655.00	20,000.00	33,705.00
Railroad stock.....	128,485.00	100,000.00	104,260.00
Manufacturing stock.....	2,600.00	2,000.00	4,000.00
Miscellaneous stocks.....	54,233.75	70,187.50	54,887.50
Real estate by foreclosure.....	105,177.05	105,177.05	105,177.05
Bank fixtures.....	2,000.00	2,000.00	2,000.00
Cash on deposit in national banks.....	57,519.38	57,519.38	57,519.38
Cash on hand.....	2,118.75	2,118.75	2,118.75
	\$1,608,420.77	\$1,573,854.52	\$1,567,775.76

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$1,415,835.83
Amount of dividends declared during year . . .	44,598.17
Amount of deposits received . . . . .	288,232.67

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\$1,748,666.67

Amount of withdrawals . . . . .	315,074.30
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Amount of deposits at close of business,

June 30, 1898 . . . . .	\$1,433,592.37
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Gross income: Interest . . . . .	\$77,600.47
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Interest paid out . . . . .	\$1,263.52
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Salaries, rents, and incidentals . . . . .	6,322.90
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State tax . . . . .	8,426.35
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Local taxes . . . . .	82.24
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Western taxes . . . . .	2,165.86
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Foreclosure expenses . . . . .	1,781.51
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Premiums charged off . . . . .	1,648.30
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Losses charged off . . . . .	759.43
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Reduction of book values . . . . .	10,000.00
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32,450.11

Net earnings . . . . .	\$45,150.36
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To surplus . . . . .	552.19
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Rate and amount of dividends, 3 $\frac{1}{4}$ per cent . . . . .	\$44,598.17
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Surplus and interest at last annual return . . . . .	\$42,025.79
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Increase . . . . .	552.19
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Surplus and interest, June 30, 1898 . . . . .	\$42,577.98
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Incorporated, 1867.

Treasurer's bond, \$200,000. Date of bond, August 10, 1895.

Annual compensation of treasurer, \$3,920.

Annual compensation of clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$22,000.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$237,005.57.

Total amount invested in New Hampshire, \$484,555.76.

Indebtedness of officers as principal, \$23,400; as surety, \$1,100

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK  
COUNTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Utah, 5s. . . . .	\$5,150.00	\$5,000.00	\$5,000.00
COUNTY.			
Rio Grande, Col., 7s. . . . .	\$5,250.00	\$5,000.00	\$5,000.00
Chehalis, Wash., 6s. . . . .	5,250.00	5,000.00	5,000.00
Kittitass, Wash., 6s. . . . .	5,250.00	5,000.00	5,000.00
Miami, Ohio, 6s. . . . .	5,500.00	5,000.00	5,000.00
Hennepin & Minneapolis, Minn., 4½s. . . . .	5,500.00	5,000.00	5,000.00
	\$26,750.00	\$25,000.00	\$25,000.00
CITY AND TOWN.			
East St. Louis, Ill., 5s. . . . .	\$9,450.00	\$9,000.00	\$6,000.00
Cincinnati, Ohio, 7s. . . . .	6,250.00	5,000.00	5,000.00
Brookville, Kan., 10s. . . . .	500.00	500.00	500.00
Minneapolis, Minn., 7s. . . . .	2,200.00	2,000.00	2,000.00
South Denver, Col., 6s. . . . .	11,000.00	10,000.00	10,000.00
Los Angeles, Cal., 5s. . . . .	10,000.00	10,000.00	10,000.00
Ogden, Utah, 6s. . . . .	5,250.00	5,000.00	5,000.00
Ogden, Utah, 5s. . . . .	5,250.00	5,000.00	4,875.00
Salt Lake City, Utah, 5s. . . . .	10,400.00	10,000.00	9,800.00
Dayton, Wash., 6s. . . . .	5,300.00	5,000.00	5,000.00
Colorado Springs, Col., 6s. . . . .	5,150.00	5,000.00	5,000.00
Superior, Wis., 6s. . . . .	5,000.00	5,000.00	4,925.00
Boulder, Col., 5s. . . . .	5,000.00	5,000.00	4,950.00
Ellensburg, Wash., 6s. . . . .	6,360.00	6,000.00	6,000.00
Walla Walla, Wash., 6s. . . . .	5,400.00	5,000.00	5,000.00
Astoria, Oregon, 6s. . . . .	3,150.00	3,000.00	3,000.00
Redlands, Cal., 6s. . . . .	5,300.00	5,000.00	5,000.00
Woodland, Cal., 5s. . . . .	5,150.00	5,000.00	5,000.00
Chicago, Ill., Sanitary District, 5s. . . . .	5,300.00	5,000.00	5,000.00
Provo City, Utah, 6s. . . . .	6,300.00	6,000.00	6,000.00
	\$117,710.00	\$111,500.00	\$108,050.00
SCHOOL DISTRICT.			
Arapahoe County, No. 2, Col., 4½s. . . . .	\$5,200.00	\$5,000.00	\$5,000.00
Arapahoe County, No. 5, Col., 6s. . . . .	1,000.00	1,000.00	1,000.00
Arapahoe County, No. 17, Col., 4½s. . . . .	5,200.00	5,000.00	5,000.00
Kansas City, Kan., Board of Edu- cation, 5s. . . . .	5,150.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s. . . . .	5,250.00	5,000.00	5,000.00
	\$21,800.00	\$21,000.00	\$21,000.00
RAILROAD.			
Jackson, Lansing & Saginaw, 5s. . . . .	\$5,050.00	\$5,000.00	\$5,000.00
Ottawa, Oswego & Fox River Val- ley, 8s. . . . .	12,960.00	12,000.00	12,000.00
Union Pacific, 6s. . . . .	7,000.00	7,000.00	7,000.00
Republican Valley, 6s. . . . .	9,540.00	9,000.00	9,000.00
Chicago, Milwaukee & St. Paul, 7s. . . . .	7,000.00	5,000.00	5,000.00
Chicago, Milwaukee & St. Paul (Dub. Div.), 6s. . . . .	15,240.00	12,000.00	12,000.00
Kansas Pacific, 6s. . . . .	970.00	1,000.00	995.00
Cincinnati, Lebanon & Northern, 2s. . . . .	1,000.00	1,500.00	1,000.00
Amount carried forward . . . . .	\$58,760.00	\$52,500.00	\$51,995.00

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK  
COUNTY SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<b>RAILROAD.—Continued.</b>			
<i>Amount brought forward</i> .....	\$58,760.00	\$52,500.00	\$51,995.00
Atchison, Topeka & Santa Fe, gen- eral mortgage, 4s.....	18,600.00	20,000.00	19,866.24
Oregon Short Line, 5s.....	2,475.00	2,500.00 }	4,600.00
Oregon Short Line, income, 5s.....	1,650.00	2,500.00 }	
Cincinnati, Lebanon & Northern, 5s.....	2,100.00	2,000.00	2,000.00
Chicago, Burlington & Quincy, 5s..	11,000.00	10,000.00	10,000.00
Chicago, Burlington & Quincy, 7s..	6,960.00	6,800.00	6,000.00
Concord & Montreal, 4s.....	31,800.00	30,000.00	30,000.00
Fitchburg, 4s.....	5,075.00	5,000.00	5,000.00
Maine Central, 4s.....	10,400.00	10,000.00	10,000.00
Brunswick & Chillicothe, 6s.....	15,000.00	15,000.00	14,945.00
	\$163,820.00	\$155,500.00	\$154,406.24
<b>MISCELLANEOUS.</b>			
Iowa Loan & Trust Co., deb., 5½s..	\$20,000.00	\$20,000.00	\$20,000.00
Parsons Water Supply & Power Co., Kan., 6s.....	5,000.00	5,000.00	4,900.00
Danville Water Co., Ill., 6s.....	10,300.00	10,000.00	9,750.00
National Water-Works Co., N. Y., 6s	3,000.00	3,000.00	2,900.00
Fort Plains Water Co., N. Y., 6s....	2,500.00	5,000.00	5,000.00
Ann Arbor Water Co., Mich., 6s....	5,000.00	5,000.00	5,000.00
Minneapolis Gas Light Co., 6s.....	5,250.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 4s.	6,000.00	8,000.00	6,000.00
Winfield Gas Co., 6s.....	5,000.00	5,000.00	5,000.00
Central Loan & Land Co., deb., 6s.	7,500.00	10,000.00	9,950.00
Xenia Water Co., Ohio, 6s.....	10,000.00	10,000.00	10,000.00
Crippen, Lawrence & Co., deb., 4s.	6,750.00	9,000.00	9,000.00
Trust Co. of America, 6s.....	2,500.00	5,000.00	4,975.00
Wakefield Water Co., Mass., 5s....	10,000.00	10,000.00	9,425.00
Streator Aqueduct Co., Ill., 6s.....	5,000.00	5,000.00	5,000.00
Denver Consolidated Elec. Co., 6s..	10,000.00	10,000.00	10,000.00
Denver Union Water Co., 5s.....	6,150.00	7,500.00	6,500.00
Grand Forks Gas & Electric Co., N. Dak., 6s.....	5,000.00	5,000.00	4,950.00
Metropolitan Railway Co., Den- ver, 6s.....	5,000.00	5,000.00	5,000.00
Globe Safety Deposit Co., Chicago, Ill., 6s.....	7,500.00	10,000.00	10,000.00
Evansville Street Railway, Ind., 6s.	5,000.00	5,000.00	5,000.00
East Hartford Water Co., Conn., 5s.	5,100.00	5,000.00	4,950.00
New York Suburban Water Co., 5s.	5,250.00	7,000.00	5,000.00
West End Street Railway, Boston, 4s.....	5,250.00	5,000.00	5,000.00
	\$158,050.00	\$174,500.00	\$168,300.00
<b>STOCKS.</b>			
<b>BANK.</b>			
Mechanics National, Concord.....	\$13,600.00	\$8,500.00	\$13,705.00
First National, Concord.....	11,375.00	3,500.00	6,550.00
National State Capital, Concord....	13,200.00	5,500.00	10,650.00
Second National, Nashua.....	2,090.00	2,200.00	2,400.00
New Hampshire National, Ports- mouth.....	390.00	300.00	400.00
	\$40,655.00	\$20,000.00	\$33,705.00



SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK  
COUNTY SAVINGS BANK—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
<b>RAILROAD.</b>			
Concord & Montreal, class 1 .....	\$17,500.00	\$10,000.00	\$10,000 00
Concord & Montreal, class 2 .....	13,125.00	7,500.00	12,750.00
Concord & Montreal, class 4 .....	21,250.00	12,500.00	18,000.00
Oregon Short Line .....	1,200.00	5,000.00	.....
Fort Wayne & Jackson, pref. ....	8,960.00	7,000.00	4,780.00
Chicago & Alton, common .....	21,450.00	13,000.00	14,000.00
Chicago, Burlington & Quincy .....	45,000.00	45,000.00	44,730.00
	<b>\$128,485.00</b>	<b>\$100,000.00</b>	<b>\$104,260.00</b>
<b>MANUFACTURING.</b>			
Amoskeag Manufacturing Co. ....	\$2,600.00	\$2,000.00	\$4,000.00
<b>MISCELLANEOUS.</b>			
Quincy Railroad Bridge .....	\$22,100.00	\$13,000.00	\$17,000.00
Board of Trade Building, Concord.	21,875.00	17,500.00	17,500.00
Iowa Loan & Trust Co. ....	6,500.00	5,000.00	5,000.00
Trust Company of America, To- peka, Kan. ....	1,400.00	2,800.00	2,500.00
Beecher Falls Co., common. ....	.....	29,000.00	10,000 00
Beecher Falls Co., pref. ....	1,125.00	1,500.00	1,500.00
Concord Gas Light Co. ....	840.00	600.00	600.00
New Hampshire Real Estate Co. ....	393.75	787.50	787.50
	<b>\$54,233.75</b>	<b>\$70,187.50</b>	<b>\$54,887.50</b>

## MERRIMACK RIVER SAVINGS BANK.—MANCHESTER.

FREEMAN HIGGINS, *President*. FREDERICK SMYTH, *Treasurer*.

*Trustees*.—Frederick Smyth, Freeman Higgins, David Cross, Francis B. Eaton, Charles H. Bartlett, William F. Head, James F. Brown, Josiah G. Dearborn, John C. Ray, Luther C. Baldwin, Arthur H. Hale, Leonard G. Smith, Abraham F. Emerson.

*Investment Committee*.—Freeman Higgins, Charles H. Bartlett, James F. Brown, Arthur H. Hale.

*Assistant Treasurer*.—Arthur H. Hale.

*Clerks*.—Abraham F. Emerson, Frank E. Andrews.

Examination January 24, 1898, by Board of Bank Commissioners.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$1,655,153.33		\$1,655,153.33
Guaranty fund.....	110,000.00		110,000.00
Interest.....	74,885.29		74,885.29
Premium.....	126,021.57		
	\$1,966,059.99		\$1,840,038.62

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$494,878.13	\$494,878.13	\$494,878.13
Loans secured by local real estate.	56,205.00	56,205.00	56,205.00
Loans on personal security (western).....	75,055.00	75,055.00	75,055.00
Loans on collateral security (local)	17,500.00	17,500.00	17,500.00
Loans on collateral security (western).....	146,020.00	146,020.00	146,020.00
United States bonds.....	19,312.00	15,000.00	15,000.00
County, city, town, and district bonds.....	58,270.00	57,000.00	56,040.00
Railroad bonds.....	274,490.00	408,000.00	243,000.00
Miscellaneous bonds.....	37,250.00	44,000.00	38,000.00
Bank stock.....	159,490.00	110,800.00	128,747.50
Railroad stock.....	441,935.00	265,700.00	385,645.13
Manufacturing stock.....	4,662.00	3,600.00	2,955.00
Warrants.....	14,476.70	14,476.70	14,476.70
Real estate by foreclosure.....	119,818.64	119,818.64	119,818.64
Real estate purchased.....	32,450.00	32,450.00	32,450.00
Cash on deposit in national banks.	14,247.52	14,247.52	14,247.52
	\$1,966,059.99	\$1,874,750.99	\$1,840,038.62

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$1,675,531.31
Amount of dividends declared during year . . .	57,583.22
Amount of deposits received . . . . .	246,728.60
	<u>\$1,979,843.13</u>
Amount of withdrawals . . . . .	379,201.88
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$1,600,641.25</u>
Gross income: Interest, \$122,969.80; rents, \$15,- 623.74 . . . . .	\$138,593.54
Interest paid out . . . . .	\$1,697.43
Salaries, rents, and incidentals . . . . .	3,681.88
State tax . . . . .	11,601.91
Local taxes . . . . .	1,478.64
Western taxes . . . . .	17,463.84
Foreclosure expenses . . . . .	906.65
Losses charged off . . . . .	2,240.68
Reduction of book values . . . . .	64,455.30
	<u>103,526.33</u>
Net earnings . . . . .	\$35,067.21
From surplus . . . . .	22,516.01
	<u>\$57,583.22</u>
Rate and amount of dividends, 3½ per cent . . . . .	<u>\$57,583.22</u>
Surplus and interest at last annual return . . . . .	\$117,117.60
Decrease . . . . .	22,516.01
	<u>\$94,601.59</u>
Surplus and interest, June 30, 1898 . . . . .	\$94,601.59
Incorporated, 1858.	
Assistant treasurer's bond, \$200,000. Date of bond, April 15, 1895.	
Annual compensation of treasurer, \$1,940.	
Annual compensation of clerks, paid by treasurer.	
Largest amount loaned to any person or corporation, \$57,000.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$4,100.	
Total amount invested in New Hampshire, \$723,622.50.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

## SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK RIVER SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s .....	\$19,312.00	\$15,000 00	\$15,000.00
COUNTY.			
Bernalillo, N. M., 6s.....	\$5,150.00	\$5,000.00	\$5,000.00
Montrose, Col., 6s.....	5,000.00	5,000.00	4,900.00
Saguache, Col., 7s.....	1,000.00	1,000.00	1,000.00
Weston, Wyo., 6s.....	8,000.00	8,000.00	7,920.00
Mason & Tazewell Co., Ill., 7s.....	7,000.00	7,000.00	7,000.00
	\$26,150.00	\$26,000.00	\$25,820.00
CITY AND TOWN.			
Minneapolis, Minn., 7s.....	\$6,600.00	\$6,000.00	\$5,400.00
Superior, Wis., 6s.....	10,000.00	10,000.00	9,900.00
Dover, 4s .....	2,100.00	2,000 00	2,000.00
Manchester, 4s.....	3,060.00	3,000.00	3,000.00
Nashua., 4s.....	2,120.00	2,000 00	2,000.00
	\$23,880.00	\$23,000.00	\$22,300.00
SCHOOL DISTRICT.			
Moscow, Latah County, No. 5, Idaho, Indep., 6s.....	\$8,240.00	\$8,000.00	\$7,920.00
RAILROAD.			
Kansas Pacific, 6s.....	\$9,700.00	\$10,000.00	\$8,000.00
Boston, Concord & Montreal, 6s ....	30,750 00	25,000.00	25,000.00
Central Washington, 6s.....	135,000.00	300,000.00	120,000.00
Concord & Montreal, 4s .....	53,000 00	50,000.00	50,000.00
Ann Arbor, 4s.....	23,240.00	28,000.00	22,000.00
Northern Pacific, general lien, 3s...	6,300.00	10,000.00	3,000.00
Oregon Short Line, 5s.....	9,900.00	10,000.00	9,000.00
Oregon Short Line, income, 5s .....	6,600.00	10,000.00	6,000.00
	\$274,490.00	\$443,000.00	\$243,000.00
MISCELLANEOUS.			
Crippen, Lawrence & Co., deb., 6s .	\$20,250.00	\$27,000.00	\$21,000.00
Denver Consolidated Elec. Co., 6s.	3,000.00	3,000.00	3,000.00
The Barron Hotel Co., 6s.....	14,000.00	14,000.00	14,000.00
	\$37,250.00	\$44,000.00	\$38,000.00
STOCKS.			
BANK.			
First National, Manchester.....	\$131,515.00	\$90,700.00	\$108,840.00
Merchants National, Manchester...	10,400.00	8,000.00	7,807.50
Amoskeag National, Manchester...	8,225.00	4,700.00	4,700.00
National Bank of Commonwealth, Boston.....	6,200.00	4,400.00	4,400.00
Laconia National.....	2,000.00	2,000.00	2,000.00
Peoples National, Laconia.....	1,150.00	1,000.00	1,000.00
	\$159,490.00	\$110,800.00	\$128,747.50

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK RIVER SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Concord & Portsmouth.....	\$18,400.00	\$10,000.00	\$10,000.00
Pemigewasset Valley .....	27,560.00	21,200.00	21,200.00
Concord & Montreal, class 1 .....	3,696.00	2,100.00	3,360.00
Concord & Montreal, class 2.....	9,744.00	5,600.00	8,960.00
Concord & Montreal, class 3.....	44,704.00	25,400.00	40,640.00
Concord & Montreal, class 4.....	320,016.00	180,800.00	289,280.00
Northern, N. H. ....	3,565.00	2,300.00	2,300.00
Fitchburg, Mass., pref .....	8,300.00	8,300.00	7,905.13
Northern Pacific, pref.....	5,950.00	10,000.00	2,000.00
	<u>\$441,935.00</u>	<u>\$265,700.00</u>	<u>\$385,645.13</u>
MANUFACTURING.			
Amory Mfg. Co., Manchester.....	\$762.00	\$600.00	\$400.00
Amoskeag Mfg. Co., Manchester...	3,900.00	3,000.00	2,555.00
	<u>\$4,662.00</u>	<u>\$3,600.00</u>	<u>\$2,955.00</u>

## MILFORD SAVINGS BANK.—MILFORD.

CARL E. KNIGHT, *President*. WM. M. KNOWLTON, *Treasurer*.

*Trustees*.—John E. Bruce, William M. Knowlton, John Hadlock, John McLane, Carl E. Knight, James E. Webster, Frank Hartshorn, Frank W. Richardson, Oliver H. Foster, William F. French, Henry H. Barber, Handel A. Smith, Arthur L. Keyes.

*Investment Committee*.—Carl E. Knight, Frank W. Richardson, John McLane, Handel A. Smith, William M. Knowlton.

*Clerk*.—Mrs. A. R. Worcester.

Examination September 27, 1898, by Alpheus W. Baker.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$628,394.59	\$628,394.59
Guaranty fund.....	21,000.00	21,000.00
Interest.....	42,738.70	42,738.70
	\$692,133.29	
Impairment.....	26,245.78	
	\$665,887.51	\$692,133.29

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$152,025.88	\$152,025.88	\$152,025.88
Loans secured by local real estate.....	29,999.00	29,999.00	29,999.00
Loans on collateral security (local)	400.00	400.00	400.00
County, city, town, and district bonds .....	80,710.00	87,500.00	85,800.00
Railroad bonds.....	14,980.00	14,000.00	14,910.78
Miscellaneous bonds.....	102,875.00	124,500.00	118,250.00
Bank stock.....	17,650.00	16,000.00	16,000.00
Miscellaneous stocks.....	2,500.00	10,000.00	10,000.00
Real estate by foreclosure.....	227,962.04	227,962.04	227,962.04
Real estate purchased (bank building).....	3,000.00	3,000.00	3,000.00
Certificates of deposit.....	20,000.00	20,000.00	20,000.00
Cash on deposit in national banks.....	13,552.53	13,552.53	13,552.53
Cash on hand.....	233.06	233.06	233.06
	\$665,887.51	\$699,172.51	\$692,133.29



## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$725,906.05
Amount of deposits transferred . . .	14,355.69
	<hr/>
	\$740,261.74
Amount of transfers and dividends in liquidation . . . . .	109,092.57
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Amount of deposits at close of business, June 30, 1898 . . . . .	\$631,169.17
	<hr/>
Gross income: Interest, \$32,068.05; rents, \$10,-866.79; premiums, etc., \$9,043.22 . . .	\$51,978.06
Salaries, rents, and incidentals . . .	\$2,510.31
State tax . . . . .	4,378.84
Western taxes . . . . .	4,514.47
Foreclosure expenses, repairs, etc. . .	16,250.57
Premiums charged off . . . . .	6,452.50
Losses charged off . . . . .	750.00
	<hr/>
	34,856.69
	<hr/>
Net earnings to surplus . . . . .	\$17,121.37
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Surplus and interest at last annual return . .	\$25,452.03
Increase . . . . .	17,121.37
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Surplus and interest, June 30, 1898 . .	\$42,573.40
Incorporated, 1859.	
Treasurer's bond, \$32,500. Date of bond, August 22, 1897.	
Annual compensation of treasurer, \$1,200.	
Annual compensation of clerks, \$300.	
Largest amount loaned to any person or corporation, \$7,000.	
Total amount invested in New Hampshire, \$91,849.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

## SCHEDULE OF BONDS AND STOCKS OF THE MILFORD SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
San Miguel, N. M., 6s.....	\$4,500.00	\$5,000.00	\$5,000.00
San Miguel, N. M., 5s.....	5,000.00	5,000.00	5,000.00
Sierra, N. M., 6s.....	3,000.00	3,000.00	3,000.00
Socorro, N. M., 6s.....	16,000.00	16,000.00	16,000.00
Bernalillo, N. M., 7s.....	5,250.00	5,000.00	5,000.00
Grant, N. M., 6s.....	2,500.00	5,000.00	5,000.00
Garfield, Col., 7s.....	1,000.00	1,000.00	1,000.00
Ouray, Col., 8s.....	3,750.00	5,000.00	5,000.00
Chaves, N. M., 6s.....	5,000.00	5,000.00	5,000.00
	\$46,000.00	\$50,000.00	\$50,000.00
CITY AND TOWN.			
Cherryvale, Kan., 7s.....	\$4,200.00	\$4,000.00	\$4,000.00
Arkansas City, Kan., 6s.....	3,150.00	3,000.00	3,000.00
Wellington, Kan., 6s.....	1,000.00	5,000.00	2,500.00
Le Roy, Kan., 6s.....	6,700.00	6,700.00	6,700.00
Spring Creek, Kan., 6s.....	300.00	300.00	300.00
Deadwood, So. Dak., 6s.....	5,000.00	5,000.00	5,000.00
Newton, Kan., 6s.....	1,560.00	1,500.00	1,500.00
Boston, Mass., 4s.....	10,800.00	10,000.00	10,800.00
	\$32,710.00	\$35,500.00	\$33,800.00
SCHOOL DISTRICT.			
Butler County, No. 71, Neb., 5s.....	\$2,000.00	\$2,000.00	\$2,000.00
RAILROAD.			
Concord & Montreal, 4s.....	\$14,980.00	\$14,000.00	\$14,910.78
MISCELLANEOUS.			
Burlington Electric Lighting Co., Iowa, 6s.....	\$3,000.00	\$4,000.00	\$4,000.00
New Hampshire Trust Co., deb., 4s	16,875.00	22,500.00	22,500.00
Water, Light & Power Co., St. Cloud, Minn., 5s.....	5,000.00	5,000.00	5,000.00
Davidson Investment Co., deb., 7s	750.00	7,000.00	1,750.00
Winfield Mortgage & Trust Co., deb., 6s.....	600.00	2,000.00	1,000.00
Newark & Granville Elec. Street Railway, Ohio, 6s.....	1,250.00	5,000.00	5,000.00
Dallas Rapid Transit Railway Co., 6s.....	4,000.00	5,000.00	5,000.00
Nashua Card & Glazed Paper Co., 6s.....	5,000.00	5,000.00	5,000.00
Owensborough Water Co., Ky., 6s..	5,000.00	5,000.00	5,000.00
Kearney Canal & Water Supply Co., Neb., 6s.....	10,000.00	10,000.00	10,000.00
Denver Union Water Co., 5s.....	6,150.00	7,500.00	7,500.00
Fairfield Gas & Electric Co., Iowa, 6s.....	5,000.00	5,000.00	5,000.00
Grand Forks Gas & Electric Co., N. D., 6s.....	6,000.00	6,000.00	6,000.00
Bessemer Ditch Co., Col., 7s.....	3,750.00	5,000.00	5,000.00
Fort Madison Water Co., Iowa, 6s..	5,500.00	5,500.00	5,500.00
Amount carried forward.....	\$77,875.00	\$99,500.00	\$93,250.00

SCHEDULE OF BONDS AND STOCKS OF THE MILFORD SAV-  
INGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.....</i>	\$77,875.00	\$99,500.00	\$93,250.00
Des Moines Water Co., Iowa, 6s....	5,000.00	5,000.00	5,000.00
Minneapolis, Lyndale & Minne- tonka Street Ry. Co., Minn., 5s...	5,000.00	5,000.00	5,000.00
Salt Lake City Railway Co., Utah, 6s.....	10,000.00	10,000.00	10,000.00
Metropolitan Railway Co., Den- ver, Col., 6s.....	5,000.00	5,000.00	5,000.00
	\$102,875.00	\$124,500.00	\$118,250.00
<b>STOCKS.</b>			
<b>BANK.</b>			
Manufacturers' National, Leaven- worth, Kan.....	\$2,500.00	\$2,500.00	\$2,500.00
Souhegan National, Milford.....	14,400.00	12,000.00	12,000.00
National, of Asbland, Neb.....	750.00	1,500.00	1,500.00
	\$17,650.00	\$16,000.00	\$16,000.00
<b>MISCELLANEOUS.</b>			
Nebraska Loan & Trust Co.....	\$2,500.00	\$2,500.00	\$2,500.00
Red Oak Investment Co.....		5,000.00	5,000.00
New England Loan & Trust Co., pref.....		2,500.00	2,500.00
	\$2,500.00	\$10,000.00	\$10,000.00

## MONADNOCK SAVINGS BANK.—EAST JAFFREY.

O. S. BRADLEY, *President*. CHAS. R. KITTREDGE, *Treasurer*.

*Trustees*.—Oscar H. Bradley, Benjamin Pierce, Alfred Sawyer, John B. Shedd, Derostus P. Emory, Warren W. Emory, Julius E. Prescott, Calvin B. Perry, Rodney A. Hubbard, Thomas Annett, Cornelius W. Warren, Charles S. Chamberlain, Russell H. Kittredge.

*Investment Committee*.—Benjamin Pierce, John B. Shedd, Derostus P. Emory, Oscar H. Bradley, Charles R. Kittredge.

Examination June 6, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$431,845.30		\$431,845.30
Guaranty fund.....	23,758.84		23,758.84
Interest.....	23,187.68		23,187.68
	\$478,791.82		
Impairment.....	1,068.50		
	\$477,723.32		\$478,791.82

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$101,510.71	\$101,510.71	\$101,510.71
Loans secured by local real estate.....	78,160.92	78,160.92	78,160.92
Loans on personal security (local).....	13,020.00	13,020.00	13,020.00
Loans on personal security (western).....	406.20	406.20	406.20
Loans on collateral security (local).....	20,108.00	20,108.00	20,108.00
Loans on collateral security (western).....	3,500.00	3,500.00	3,500.00
County, city, town, and district bonds.....	64,490.00	65,400.00	64,600.00
Railroad bonds.....	15,330.00	16,500.00	15,777.50
Miscellaneous bonds.....	39,588.59	41,888.59	41,088.59
Bank stock.....	13,790.00	10,700.00	13,305.00
Railroad stock.....	2,354.00	5,500.00	1,850.00
Miscellaneous stocks.....	6,000.00	6,000.00	6,000.00
Real estate by foreclosure.....	111,243.10	111,243.10	111,243.10
Bank fixtures.....	1,850.00	1,850.00	1,850.00
Cash on deposit in national banks.....	6,189.08	6,189.08	6,189.08
Cash on hand.....	182.72	182.72	182.72
	\$477,723.32	\$482,159.32	\$478,791.82

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . .	\$474,710.90
Amount of dividends declared during year . .	8,898.49
Amount of deposits received . . . . .	17,823.23

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\$501,432.62

Amount of withdrawals . . . . .	72,005.56
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Amount of deposits at close of business, June 30, 1898 . . . . .	\$429,427.06
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Gross income: Interest, \$21,521.43; rents, \$3,- 753; premiums, etc., \$5,198.93 . . . . .	\$30,473.36
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Interest paid out . . . . .	\$28.38
Salaries, rents, and incidentals . . . . .	2,390.82
State tax . . . . .	1,431.79
Local taxes . . . . .	129.91
Western taxes . . . . .	2,758.82
Foreclosure expenses, repairs, etc. . . . .	5,332.46
Losses charged off . . . . .	405.00
Reduction of book values . . . . .	4,250.00
	<hr/> 16,727.18

Net earnings . . . . .	\$13,746.18
To surplus . . . . .	4,847.69

Rate and amount of dividends, 2 per cent	<hr/> \$8,898.49
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Surplus and interest at last annual return . .	\$19,030.12
Increase . . . . .	4,847.69

Surplus and interest, June 30, 1898 . .	<hr/> \$23,877.81
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Incorporated, 1869.

Treasurer's bond, \$25,000. Date of bond, February 2, 1898.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$12,500.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$22,500.

Total amount invested in New Hampshire, \$133,956.28.

Indebtedness of officers as principal, nothing; as surety,  
nothing.

# SCHEDULE OF BONDS AND STOCKS OF THE MONADNOCK SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
<b>COUNTY.</b>			
Montrose, Col., 6s .....	\$10,000.00	\$10,000.00	\$9,200.00
San Miguel, N. M., 6s .....	4,000.00	4,000.00	4,000.00
	\$14,000.00	\$14,000.00	\$13,200.00
<b>CITY AND TOWN.</b>			
Wahpeton, Dak., 8s .....	\$3,150.00	\$3,000.00	\$3,000.00
Las Animas, Col., 8s .....	5,000.00	5,000.00	5,000.00
Central City, Col., 7s .....	5,350.00	5,000.00	5,000.00
Clinton, Iowa, 6s .....	9,500.00	9,500.00	9,500.00
Snohomish, Wash., 6s .....	5,400.00	5,000.00	5,000.00
New Whatcom, Wash., 6s .....	5,300.00	5,000.00	5,000.00
Aberdeen, Wash., 6s .....	2,000.00	2,000.00	2,000.00
Fresno, Cal., 6s .....	5,150.00	5,000.00	5,000.00
Vallajo, Cal., 6s .....	3,090.00	3,000.00	3,000.00
	\$43,940.00	\$42,500.00	\$42,500.00
<b>SCHOOL DISTRICT.</b>			
Huron, So. Dak., Board of Education, 6s .....	\$2,500.00	\$5,000.00	\$5,000.00
Lewellyn Park, Dak., 7s .....	400.00	400.00	400.00
Pleasant Valley, Dak., 7s .....	500.00	500.00	500.00
Argentine, Kan., 6s .....	3,150.00	3,000.00	3,000.00
	\$6,550.00	\$8,900.00	\$8,900.00
<b>RAILROAD.</b>			
Oregon Ry. & Navigation Co., 6s..	\$3,420.00	\$3,000.00	\$2,977.50
Union Pacific, 1st mort., land grant, 4s .....	940.00	1,000.00	900.00
Cheshire, 6s .....	7,500.00	7,500.00	7,500.00
Oregon Improvement Co., 6s .....	270.00	3,000.00	2,800.00
Cashocton Southern, 5s .....	200.00	2,000.00	1,600.00
	\$15,330.00	\$16,500.00	\$15,777.50
<b>MISCELLANEOUS.</b>			
Ottumwa Water Co., Iowa, 6s .....	\$5,000.00	\$5,000.00	\$5,000.00
Water, Light & Power Co., St. Cloud, Minn., 5s .....	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., Col., 6s .....	5,000.00	5,000.00	5,000.00
Hutchinson Water, Light & Power Co., Kan., 6s .....	4,500.00	6,000.00	6,000.00
New Hampshire Trust Co., deb., 4s .....	2,400.00	3,200.00	2,400.00
The Electric Co., Manchester, 6s .....	5,000.00	5,000.00	5,000.00
Evansville Street Ry., Ind., 6s .....	4,000.00	4,000.00	4,000.00
Wahpeton Water Works, Dak., 6s .....	3,688.59	3,688.59	3,688.59
	\$39,588.59	\$41,888.59	\$41,088.59
<b>STOCKS.</b>			
<b>BANK.</b>			
Monadnock National, East Jaffrey .....	\$7,040.00	\$6,400.00	\$8,000.00
First National, Peterborough .....	375.00	300.00	384.00
Cheshire National, Keene .....	3,080.00	2,200.00	2,731.00
Keene National, Keene .....	2,795.00	1,300.00	1,690.00
Connecticut River Nat'l, Charlestown .....	500.00	500.00	500.00
	\$13,790.00	\$10,700.00	\$13,305.00



SCHEDULE OF BONDS AND STOCKS OF THE MONADNOCK  
SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Atchison, Topeka & Santa Fé, pref.	\$1,056.00	\$3,300.00	\$750.00
Union Pacific, pref.....	1,298.00	2,200.00	1,100.00
	\$2,354.00	\$5,500.00	\$1,850.00
MISCELLANEOUS.			
Denver Consolidated Electric Co ..	\$5,000.00	\$5,000.00	\$5,000.00
West Side Co., Manchester .....	1,000.00	1,000.00	1,000.00
	\$6,000.00	\$6,000.00	\$6,000.00

## \*NASHUA SAVINGS BANK.—NASHUA.

J. W. HOWARD, *President*. GEORGE F. ANDREWS, *Treasurer*.

*Trustees*.—J. W. Howard, G. W. Currier, C. J. Hamblett,  
C. H. Burke, C. W. Stevens, G. B. McQuesten, A. S. Wallace,  
J. H. Tolles, G. H. Alley.

*Investment Committee*.—G. W. Currier, C. J. Hamblett, J. H. Tolles.

*Clerks*.—M. M. Woodman, A. M. Carlton.

Examination January 10, 1898, by Board of Bank Commissioners.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$1,884,517.64		\$1,884,517.64
Interest .....	202,872.20		202,872.20
	\$2,087,389.84		
Impairment.....	244,035.69		
	\$1,843,354.15		\$2,087,389.84

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$195,057.26	\$195,057.26	\$195,057.26
Loans secured by local real estate.	114,937.66	114,937.66	114,937.66
Loans on personal security (local).	19,235.51	19,235.51	19,235.51
Loans on personal security (western) .....	82,032.44	82,032.44	82,032.44
Loans on collateral security (local)	27,972.12	27,972.12	27,972.12
Loans on collateral security (western) .....	84,592.03	84,592.03	84,592.03
United States bonds.....	38,700.00	30,000.00	30,000.00
County, city, town, and district bonds.....	62,030.00	62,030.00	62,030.00
Miscellaneous bonds .....	288,962.54	505,055.45	480,296.09
Bank stock.....	82,615.00	162,740.00	154,480.00
Railroad stock.....	87,772.45	145,700.00	132,467.92
Manufacturing stock.....	5,000.00	10,000.00	9,750.00
Miscellaneous stocks.....	263,525.00	203,616.67	203,616.67
Warrants.....	5,325.09	5,325.09	5,325.09
Real estate by foreclosure.....	421,592.38	421,592.38	421,592.38
Cash on deposit in national banks.	61,739.39	61,739.39	61,739.39
Cash on hand.....	2,265.28	2,265.28	2,265.28
	\$1,843,354.15	\$2,133,891.28	\$2,087,389.84

\* Enjoined by supreme court March 26, 1895. 20 per cent dividend paid October 5, 1895. In liquidation by vote of trustees, May 13, 1897. 10 per cent dividend paid July 15, 1897. 20 per cent dividend paid July 1, 1898.

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$2,141,433.92
Amount of dividends in liquidation . . .	278,164.36

Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$1,863,269.56</u>
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Gross income: Interest, \$56,310.02; rents, \$15,- 061.02; premiums, etc., \$89,949.57 . . .	\$161,320.61
From surplus . . . . .	87,606.19
	<u>\$248,926.80</u>

Interest paid out . . . . .	\$794.76
Salaries, rents, and incidentals . . .	6,845.87
State tax . . . . .	12,224.21
Western taxes . . . . .	6,246.34
Foreclosure expenses, repairs, assess- ments on stock, etc. . . . .	19,146.37
Losses charged off . . . . .	203,669.25
	<u>248,926.80</u>

Surplus and interest at last annual return . .	\$172,529.98
Decrease . . . . .	87,606.19

Surplus and interest, June 30, 1898 . .	<u>\$84,923.79</u>
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Incorporated, 1854.

Treasurer's bond, \$50,000. Date of bond, July 1, 1898.

Annual compensation of treasurer, \$2,500.

Annual compensation of clerks, \$1,300.

Largest amount loaned to any person or corporation, \$45,-  
675.78.Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$76,342.66.

Total amount invested in New Hampshire, \$213,250.29.

Indebtedness of officers as principal, \$4,300; as surety, \$8,500.

SCHEDULE OF BONDS AND STOCKS OF THE NASHUA  
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$38,700.00	\$30,000.00	\$30,000.00
COUNTY.			
Kingman, Kan., 6s.....	\$6,100.00	\$6,100.00	\$6,100.00
Pitkin, Col., 6s.....	3,000.00	3,000.00	3,000.00
Pratt, Kan., 6s.....	20,000.00	20,000.00	20,000.00
Lake, Col., 10s.....	10,000.00	10,000.00	10,000.00
	\$39,100.00	\$39,100.00	\$39,100.00
CITY AND TOWN.			
Millbank, Dak., 7s.....	\$6,000.00	\$6,000.00	\$6,000.00
Valley Township, Kan., 7s.....	3,930.00	3,930.00	3,930.00
Spearville, Kan., 7s.....	5,000.00	5,000.00	5,000.00
	\$14,930.00	\$14,930.00	\$14,930.00
SCHOOL DISTRICT.			
Sauk Centre, Minn., 7s.....	\$3,000.00	\$3,000.00	\$3,000.00
Clinton, Dak., 7s.....	1,000.00	1,000.00	1,000.00
Wichita, Kan., Board of Education, 5s.....	2,000.00	2,000.00	2,000.00
La Delle, Dak., 7s.....	2,000.00	2,000.00	2,000.00
	\$8,000.00	\$8,000.00	\$8,000.00
MISCELLANEOUS.			
Eldorado Water-Works, Kan., 6s...	\$11,250.00	\$15,000.00	\$14,700.00
Owego Water-Works, N. Y., 6s.....	4,500.00	5,000.00	5,000.00
Knoxville Water-Works, Tenn., 6s	4,500.00	5,000.00	5,000.00
Fort Plain Water-Works, N. Y., 6s..	2,500.00	5,000.00	5,000.00
Belleville Water Trust, Ill.....		2,250.00	2,250.00
Larned Water-Works, Kan., 6s.....	3,000.00	10,000.00	10,000.00
Wabpeton Water-Works, Kan., 6s..	3,217.54	3,217.54	3,217.54
Kingman Water & Power Co., Kan., 6s.....		5,000.00	5,000.00
Capital City Water-Works, Ala., 6s.	3,000.00	3,000.00	3,000.00
Pekin Water-Works, Ill., 6s.....	9,000.00	10,000.00	10,000.00
Southern Kansas Water Co., Inde- pendence, 7s.....	1,250.00	5,000.00	5,000.00
Randolph Water Co., Moberly, Mo., 6s.....	5,500.00	10,000.00	10,000.00
Parsons Water Supply & Power Co., Kan., 6s.....	30,000.00	30,000.00	30,000.00
Winfield Water-Works, Kan., 4s....	18,750.00	25,000.00	24,550.00
Sedalia Gas Co., Mo., 7s.....	7,500.00	7,500.00	7,500.00
Le Mars Gas Co., Iowa, 7s.....		5,000.00	5,000.00
Red Oak Gas Co., Iowa, 6s.....	5,400.00	6,000.00	5,400.00
Sioux City Gas Light Co., Iowa, 7s.	2,700.00	3,000.00	3,000.00
Hastings Light & Heat Co., Minn., 4s	5,250.00	7,000.00	7,000.00
Winfield Gas Co., Kan., 8s.....	7,000.00	7,000.00	7,000.00
Winfield Gas Co., Kan., 6s.....	5,000.00	5,000.00	4,875.00
Waterloo Gas & Electric Co., Ill., 6s	15,000.00	15,000.00	13,950.00
Fairfield Gas & Elec. Co., Iowa, 6s.	10,000.00	10,000.00	10,000.00
Denver Consolidated Elec. Co., 6s..	15,000.00	15,000.00	15,000.00
Plattsmouth Gas & Elec. Light Co., Neb., 6s.....	10,000.00	10,000.00	10,000.00
Fremont Gas & Electric Light Co., Neb., 6s.....	9,000.00	10,000.00	9,800.00
Amount carried forward .....	\$188,317.54	\$233,967.54	\$231,242.54

SCHEDULE OF BONDS AND STOCKS OF THE NASHUA  
SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.....</i>	\$188,317.54	\$233,967.54	\$231,242.54
Peoples Gas & Electric Co., Chilli- cothe, Mo., 6s .....	4,500.00	5,000.00	5,000.00
Wichita Electric Ry. & Light Co., 3s .....		78,000.00	58,500.00
Citizens Elec. Co., Wichita, Kan., 6s .....	6,750.00	27,000.00	26,985.64
Burlington Elec. Lighting Co., Ia., 6s .....	15,000.00	20,000.00	20,000.00
Muscatine Mortgage & Trust Co., Iowa, deb., 6s .....	4,250.00	8,500.00	8,500.00
Northwestern Trust Co., Dak., deb., 6s .....	200.00	500.00	500.00
Winfield Mort. & Trust Co., deb., 6s .....	1,050.00	3,500.00	3,480.00
National Loan & Trust Co., Mo., deb., 6s .....	4,500.00	5,000.00	5,000.00
Dakota Loan & Trust Co., deb., 7s .....	1,320.00	2,640.00	2,640.00
Trust Co. of America, Kan., deb., 6s .....	2,500.00	5,000.00	5,000.00
Davidson Investment Co., Kan., deb., 7s .....	1,500.00	19,447.91	19,447.91
Oregon Improvement Co., 6s .....	5,450.00	5,000.00	5,000.00
United Brass Co., 6s .....	7,500.00	15,000.00	15,000.00
Standard Cement Co., N. J., 7s .....		2,000.00	2,000.00
Wichita Union Stock Yards, 7s .....	5,000.00	10,000.00	10,000.00
Nashua Card & Glazed Paper Co., 6s .....	10,000.00	10,000.00	10,000.00
Bessemer Ditch Co., Col., 7s .....	3,000.00	4,000.00	4,000.00
Colorado Springs Rapid Transit Co., 6s .....	3,750.00	5,000.00	5,000.00
Western Land & Irrigation Co., Kan., 7s .....	5,000.00	5,000.00	4,950.00
Globe Safety Deposit Co., Ill., 6s .....	3,000.00	4,000.00	4,000.00
Burton Stock Car Co., Kan., 6s .....	6,000.00	10,000.00	9,300.00
Newark & Granville Elec. St. Ry. Co., Ohio, 6s .....	1,250.00	5,000.00	4,750.00
Houston Elec. St. Ry. Co., Tex., 5s .....	4,125.00	5,500.00	5,500.00
Houston Elec. St. Ry. Co., Tex., 6s .....		6,000.00	4,500.00
Idaho Canal Co., 6s .....	5,000.00	10,000.00	10,000.00
	\$288,962.54	\$505,055.45	\$480,296.09
<b>STOCKS.</b>			
<b>BANK.</b>			
Fourth National, N. Y. ....	\$18,500.00	\$10,000.00	\$10,000.00
Metropolitan National, N. Y. ....	640.00	640.00	640.00
National Bank of the Republic, Boston .....	3,525.00	2,500.00	2,500.00
First National, Nashua .....	5,000.00	5,000.00	5,000.00
Second National, Nashua .....	9,500.00	10,000.00	10,000.00
Globe Savings Bank, Chicago .....		20,000.00	20,000.00
Sioux National, Sioux City, Iowa .....		12,000.00	12,000.00
Des Moines National, Iowa .....	5,250.00	7,500.00	7,500.00
Clark County, Osceola, Iowa .....	2,100.00	8,400.00	8,140.00
Merchants National, Kansas City .....	17,100.00	34,200.00	26,200.00
Trinidad National, Col. ....	2,500.00	5,000.00	5,000.00
First National of Helena, Mont. ....		4,000.00	4,000.00
First National, Winfield, Kan. ....	4,000.00	8,000.00	8,000.00
First National, Junction City, Kan. ....	10,000.00	10,000.00	10,000.00
Central National, Topeka, Kan. ....	4,500.00	5,000.00	5,000.00
Kansas National, Topeka .....		3,000.00	3,000.00
American Savings Bank, Omaha, Neb .....		2,500.00	2,500.00
First National, Ravenna, Neb. ....		5,000.00	5,000.00
North Platte National, Neb. ....		5,000.00	5,000.00
First National, Grant, Neb. ....		5,000.00	5,000.00
	\$82,615.00	\$162,740.00	\$154,480.00

SCHEDULE OF BONDS AND STOCKS OF THE NASHUA  
SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Chicago & Alton, common.....	\$24,375.00	\$15,000.00	\$15,000.00
Chicago, Burlington & Quincy.....	8,100.00	8,100.00	8,606.25
Chicago, St. Paul, Minneapolis & Omaha, pref.....	7,400.00	5,000.00	5,000.00
Chicago, Rock Island & Pacific.....	2,700.00	3,000.00	3,000.00
Detroit, Hillsdale & Southwestern.	9,875.00	10,000.00	10,000.00
Eel River.....	9,520.00	47,600.00	44,200.00
Flint & Pere Marquette, pref.....	8,500.00	20,000.00	19,286.67
Pennsylvania.....	5,801.45	5,100.00	5,100.00
Oregon Railway & Navigation Co., common.....	5,325.00	15,000.00	10,930.00
Oregon Railway & Navigation Co., pref.....	621.00	.....	.....
Atchison, Topeka & Santa Fé, pref.	5,555.00	16,900.00	11,345.00
	\$87,772.45	\$145,700.00	\$132,467.92
MANUFACTURING.			
E. & T. Fairbanks & Co., St. Johns- bury, Vt.....	\$2,500.00	\$5,000.00	\$4,750.00
Page Belting Co., Concord, pref....	2,500.00	5,000.00	5,000.00
	\$5,000.00	\$10,000.00	\$9,750.00
MISCELLANEOUS.			
Pennichuck Water Works, Nashua.	\$136,000.00	\$80,000.00	\$80,000.00
Quincy Railroad Bridge Co.....	63,750.00	37,500.00	37,500.00
International Trust Co., Boston....	32,000.00	20,000.00	20,000.00
Red Oak Investment Co.....	.....	10,000.00	10,000.00
Denver Consolidated Electric Co..	13,900.00	13,900.00	13,900.00
National Loan & Trust Co., Kansas City, Mo.....	5,000.00	10,000.00	10,000.00
Minnesota Loan & Trust Co.....	3,750.00	5,000.00	5,000.00
Minnesota Title, Ins. & Trust Co...	875.00	3,500.00	3,500.00
Central Bank Building Ass'n, To- peka.....	500.00	1,000.00	1,000.00
Trust Co. of America, Topeka.....	3,000.00	6,000.00	6,000.00
Metropolitan Loan & Security Co., St. Paul.....	.....	1,050.00	1,050.00
Real Estate Trust Co., Tacoma, Wash.....	2,250.00	5,000.00	5,000.00
Wellington Water Trust, Kan.....	2,500.00	10,666.67	10,666.67
	\$263,525.00	\$203,616.67	\$203,616.67



## \*NEW HAMPSHIRE BANKING COMPANY.—NASHUA.

SOLOMON SPALDING, *President.* W. A. FARLEY, *Treasurer.*

*Trustees.*—Solomon Spalding, Charles Holman, David O. Smith, Edward Hardy, George Phelps, Solon S. Whithed, James H. Dunlap, Charles F. Tessier, Clarence L. Trow.

*Investment Committee.*—Solomon Spalding, Charles Holman, George Phelps, Solon S. Whithed, James H. Dunlap.

*Clerk.*—Alfred A. Hall.

Examination March 15, 1898, by John Hatch and Thomas J. Walker.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$767,156.40	\$767,156.40
Interest.....	27,709.09	27,709.09
Due agents.....	138.38	138.38
	\$795,003.87	
Impairment.....	24,035.00	
	\$770,968.87	\$795,003.87

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$242,771.09	\$242,771.09	\$242,771.09
Loans secured by local real estate.....	31,225.00	31,225.00	31,225.00
Loans on personal security (local).....	1,575.00	1,575.00	1,575.00
Loans on personal security (western).....	14,405.80	14,405.80	14,405.80
Loans on collateral security (local).....	13,393.79	13,393.79	13,393.79
Loans on collateral security (western).....	4,666.67	4,666.67	4,666.67
County, city, town, and district bonds.....	56,650.00	56,400.00	56,400.00
Miscellaneous bonds.....	124,500.00	172,500.00	149,645.00
Bank stock.....	18,150.00	19,400.00	19,400.00
Railroad stock.....	2,285.00	3,200.00	2,450.00
Miscellaneous stocks.....	33,025.00	35,650.00	30,750.00
Warrants.....	5,177.81	5,177.81	5,177.81
Real estate by foreclosure.....	115,218.33	159,411.33	115,218.33
Cash on deposit in national banks.....	107,130.03	107,130.03	107,130.03
Cash on hand.....	795.35	795.35	795.35
	\$770,968.87	\$867,701.87	\$795,003.87

\* In liquidation by vote of trustees April 29, 1897. 10 per cent dividend paid November 15, 1897. 15 per cent dividend paid May 2, 1898.

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . .	\$843,075.76
Amount of deposits transferred . . . .	20,550.20
	<u>\$863,625.96</u>
Amount of transfers and dividends in liquidation . . . . .	207,147.32
	<u></u>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$656,478.64
	<u></u>
Gross income: Interest, \$35,611.31; rents, \$8,-425.65; premiums, etc., \$2,429.05 . . . .	\$46,466.01
From guaranty fund . . . . .	125,000.00
	<u></u>
	\$171,466.01
Interest paid out . . . . .	\$370.99
Salaries, rents, and incidentals . . . . .	4,161.59
State tax . . . . .	5,764.45
Western taxes . . . . .	4,347.41
Foreclosure expenses, repairs, etc. . . . .	5,564.49
Premiums charged off . . . . .	571.65
Losses charged off and reduction of book values . . . . .	*125,675.30
	<u></u>
	146,455.88
	<u></u>
Net earnings to surplus . . . . .	\$25,010.13
	<u></u>
Surplus and interest at last annual return . . . . .	\$11,089.76
Increase . . . . .	25,010.13
	<u></u>
Surplus and interest, June 30, 1898 . . . .	\$36,099.89

Incorporated, 1879.

Treasurer's bond, \$32,500. Date of bond, January 1, 1898.

Annual compensation of treasurer, \$1,600.

Annual compensation of clerks, \$900.

Largest amount loaned to any person or corporation, \$40,000.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$13,700.

Total amount invested in New Hampshire, \$42,368.

Indebtedness of officers as principal, \$9,768; as surety, \$500.

\* \$125,000 charged out of guaranty fund.

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE  
BANKING CO.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Fremont, Col., 8s .....	\$3,000.00	\$3,000.00	\$3,000.00
Eagle, Col., 7s .....	5,000.00	5,000.00	5,000.00
Richardson, Neb., 8s .....	800.00	800.00	800.00
Dona Ana, N. M., 6s .....	1,000.00	1,000.00	1,000.00
Pitkin, Col., 6s .....	7,600.00	7,600.00	7,600.00
	\$17,400.00	\$17,400.00	\$17,400.00
CITY AND TOWN.			
Bessemer, Col., 5s .....	\$5,000.00	\$5,000.00	\$5,000.00
Las Animas, Col., 8s .....	5,000.00	5,000.00	5,000.00
Moscow, Idaho, 6s .....	5,250.00	5,000.00	5,000.00
Buckley, Wash., 6s .....	10,000.00	10,000.00	10,000.00
Fullerton, Neb., 7s .....	7,000.00	7,000.00	7,000.00
	\$32,250.00	\$32,000.00	\$32,000.00
SCHOOL DISTRICT.			
Jefferson Co., No. 37, Col., 8s .....	\$2,000.00	\$2,000.00	\$2,000.00
La Plata Co., No. 1, Col., 8s .....	2,000.00	2,000.00	2,000.00
Larimer Co., No. 13, Col., 8s .....	500.00	500.00	500.00
Weld Co., No. 5, Col., 8s .....	2,000.00	2,000.00	2,000.00
King Co., No. 92, Wash., 8s .....	500.00	500.00	500.00
	\$7,000.00	\$7,000.00	\$7,000.00
MISCELLANEOUS.			
National Loan & Trust Co., deb., 6s .....	\$4,500.00	\$5,000.00	\$3,750.00
Winfield Mortgage & Trust Co., deb., 6s .....	300.00	1,000.00	250.00
Trust Co. of America, Topeka, Kan., 6s .....	2,250.00	5,000.00	5,000.00
Investment Trust Co. of America, deb., 6s .....	1,200.00	3,000.00	750.00
College of Emporia, Kan., 7s .....	800.00	2,000.00	600.00
Nashua Card & Glazed Paper Co., 6s .....	5,000.00	5,000.00	5,000.00
Palatka Water Works, Fla., 6s .....	10,000.00	10,000.00	10,000.00
St. Joseph Water Co., Mo., 6s .....	5,000.00	5,000.00	5,000.00
Idaho Canal Co., Bingham County, Idaho, 6s .....	10,000.00	40,000.00	30,000.00
Bessemer Ditch Co., Col., 7s .....	6,750.00	9,000.00	6,795.00
Plattsmouth Gas & Electric Light Co., 6s .....	10,000.00	10,000.00	10,000.00
Fremont Gas & Electric Light Co., 6s .....	9,000.00	10,000.00	10,000.00
Des Moines Suburban Ry. Co., 6s .....	5,000.00	5,000.00	5,000.00
People's Gas & Electric Co., Chilli- cothe, Mo., 6s .....	4,500.00	5,000.00	5,000.00
Electric Ry. Light & Power Co., Sedalia, Mo., 6s .....	5,000.00	5,000.00	5,000.00
Newark & Granville Electric St. Ry., Ohio, 6s .....	2,500.00	10,000.00	5,000.00
Salt Lake City R. R., Utah, 6s .....	10,000.00	10,000.00	10,000.00
Grand Forks Gas & Electric Co., N. D., 6s .....	10,000.00	10,000.00	10,000.00
Portland Railway Co., Ore., 5s .....	3,750.00	3,750.00	3,750.00
<i>Amount carried forward .....</i>	\$105,550.00	\$153,750.00	\$130,895.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE  
BANKING CO.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<b>MISCELLANEOUS.—Continued.</b>			
<i>Amount brought forward.....</i>	\$105,550.00	\$153,750.00	\$130,895.00
Marshalltown Light, Power & Ry. Co., Iowa, 6s.....	5,000.00	5,000.00	5,000.00
Western Irrigated Land Co., 6s.....	1,250.00	1,250.00	1,250.00
Greenfield & Turner's Falls St. Ry. Co., Mass., 5s.....	2,500.00	2,500.00	2,500.00
Central Ry. & Electric Co., New Britain, Conn., 5s.....	10,200.00	10,000.00	10,000.00
	\$124,500.00	\$172,500.00	\$149,645.00
<b>STOCKS.</b>			
<b>BANK.</b>			
Second National, Nashua.....	\$9,500.00	\$10,000.00	\$10,000.00
Indian Head National, Nashua.....	4,000.00	4,000.00	4,000.00
First National, Nashua.....	2,900.00	2,900.00	2,900.00
National German American, St. Paul.....	1,750.00	2,500.00	2,500.00
	\$18,150.00	\$19,400.00	\$19,400.00
<b>RAILROAD.</b>			
Peterborough.....	\$1,785.00	\$1,700.00	\$1,700.00
Gilpin Tramway Co., Col.....	500.00	1,500.00	750.00
	\$2,285.00	\$3,200.00	\$2,450.00
<b>MISCELLANEOUS.</b>			
Western Investment & Realty Co., Wichita.....	\$9,900.00	\$9,900.00	\$9,900.00
Denver Consolidated Electric Co..	19,500.00	19,500.00	19,500.00
Western Irrigated Land Co.....	2,500.00	5,000.00	1,250.00
Lakin Irrigation Co.....	1,125.00	1,250.00	100.00
	\$33,025.00	\$35,650.00	\$30,750.00

## NEW HAMPSHIRE SAVINGS BANK.—CONCORD.

S. C. EASTMAN, *President*. WILLIAM P. FISKE, *Treasurer*.

*Trustees*.—Samuel C. Eastman, Samuel S. Kimball, John C. Thorne, Charles R. Walker, Henry McFarland, John C. Ordway, John H. Stewart, Enoch Gerrish, Adam P. Holden, John P. George, Henry F. Hollis.

*Investment Committee*.—Samuel C. Eastman, Samuel S. Kimball, Henry McFarland, John C. Ordway.

*Clerks*.—William R. Walker, George C. Roy, Mildred B. Clark.

Examination March 9, 1898, by Board of Bank Commissioners.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$4,256,132.07	\$4,256,132.07
Guaranty fund .....	260,000.00	260,000.00
Interest .....	29,942.86	29,942.86
Premium .....	248,890.00	
	\$4,794,964.93	\$4,546,074.93

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$710,163.00	\$710,163.00	\$710,163.00
Loans secured by local real estate .....	324,698.00	324,698.00	324,698.00
Loans on personal security (local) .....	81,278.50	81,278.50	81,278.50
Loans on personal security (western).....	31,009.86	31,009.86	31,009.86
Loans on collateral security (local) .....	177,587.00	177,587.00	177,587.00
Loans on collateral security (western).....	42,500.00	42,500.00	42,500.00
United States bonds.....	17,750.00	15,000.00	16,350.00
County, city, town, and district bonds.....	324,360.08	309,450.08	309,250.08
Railroad bonds.....	1,131,120.00	1,121,415.00	1,002,415.00
Miscellaneous bonds.....	474,400.00	476,500.00	473,800.00
Bank stock.....	216,780.00	118,650.00	168,500.00
Railroad stock.....	680,657.00	728,200.00	606,307.00
Manufacturing stock.....	77,570.00	90,900.00	87,375.00
Miscellaneous stocks.....	3,650.00	13,800.00	13,400.00
Judgments .....	9,947.00	9,947.00	9,947.00
Real estate by foreclosure.....	318,564.00	318,564.00	318,564.00
Real estate purchased (bank building).....	60,000.00	60,000.00	60,000.00
Cash on deposit in national banks .....	107,104.76	107,104.76	107,104.76
Cash on hand .....	5,825.73	5,825.73	5,825.73
	\$4,794,964.93	\$4,742,592.93	\$4,546,074.93

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$4,170,639.06
Amount of dividends declared during year . . .	130,544.85
Amount of deposits received . . . . .	623,837.01

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\$4,925,020.92

Amount of withdrawals . . . . .	754,527.15
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Amount of deposits at close of business,

June 30, 1898 . . . . . : \$4,170,493.77

Gross income: Interest, \$221,394.25; rents, \$18,- 542.82; premiums, etc., \$6,588.23 . . . . .	\$246,525.30
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Interest paid out . . . . . \$4,113.40

Salaries, rents, and incidentals . . . . . 8,850.17

State tax . . . . . 28,339.42

Local taxes . . . . . 1,136.85

Western taxes . . . . . 9,256.52

Foreclosure expenses, repairs, etc. . . . . 18,666.57

Premiums charged off . . . . . 1,939.00

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72,301.93

Net earnings . . . . . \$174,223.37

To surplus . . . . . 43,678.52

Rate and amount of dividends,  $3\frac{1}{4}$  per cent \$130,544.85

Surplus and interest at last annual return . . . \$28,139.01

Increase . . . . . 43,678.52

Surplus and interest, June 30, 1898 . . . \$71,817.53

Incorporated, 1830.

Treasurer's bond, \$50,000. Date of bond, October 8, 1895.

Annual compensation of treasurer, \$2,750.

Annual compensation of clerks, \$2,880.

Largest amount loaned to any person or corporation, \$44,800.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$296,783.

Total amount invested in New Hampshire, \$980,168.

Indebtedness of officers as principal, \$1,300; as surety, \$260.



SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s. ....	\$17,750.00	\$15,000.00	\$16,350.00
COUNTY.			
Chehalis, Wash., 6s. ....	\$10,500.00	\$10,000.00	\$10,000.00
CITY AND TOWN.			
Chicago, Ill., Sanitary District, 5s..	\$22,000.00	\$20,000.00	\$20,000.00
Detroit, Mich., 7s .....	22,000.00	20,000.00	20,000.00
Fort Worth, Texas, 6s .....	27,000.00	25,000.00	25,000.00
Franklin, 4s.....	1,010.00	1,000.00	1,000.00
Kansas City, Kan., 6s.....	2,264.60	2,264.60	2,264.60
Minneapolis, Minn., 6s.....	107,135.48	107,135.48	107,135.48
Newport, Ky., 7 3-10s.....	35,400.00	30,000.00	31,000.00
Salt Lake City, Utah, 5s.....	10,400.00	10,000.00	10,000.00
St. Louis, Mo., 6s .....	8,120.00	7,000.00	7,000.00
	\$235,330.08	\$222,400.08	\$223,400.08
SCHOOL DISTRICT.			
Arapahoe County, No. 17, Col., 5s...	\$7,280.00	\$7,000.00	\$7,000.00
Arapahoe County, No. 2, Col., 4½s..	31,200.00	30,000.00	28,800.00
Fremont County, No. 8, Col., 8s.....	1,200.00	1,200.00	1,200.00
Garfield County, No. 1, Col., 8s.....	10,000.00	10,000.00	10,000.00
Ogden, Utah, Board of Education, 5s.....	15,000.00	15,000.00	15,000.00
Iowa School Bonds, 6s.....	13,850.00	13,850.00	13,850.00
	\$78,530.00	\$77,050.00	\$75,850.00
RAILROAD.			
Brunswick & Chillicothe, 6s.....	\$2,880.00	\$3,000.00	\$3,000.00
Burlington & Missouri, Neb., 6s.....	32,400.00	30,000.00	30,000.00
Central Washington, 6s .....	11,250.00	25,000.00	25,000.00
Chicago, Burlington & Quincy, 7s..	92,800.00	80,000.00	80,000.00
Chicago, Burlington & Quincy, 4s..	5,000.00	5,000.00	5,000.00
Chicago, Burlington & Quincy, 5s..	54,500.00	50,000.00	50,000.00
Chicago, Burlington & Northern, 5s	5,995.00	5,500.00	5,500.00
Chicago, Milwaukee & St. Paul, H. & D. Div., 7s .....	50,800.00	40,000.00	40,000.00
Chicago, Milwaukee & St. Paul, S. W. Div., 6s.....	35,400.00	30,000.00	30,000.00
Chicago, Milwaukee & St. Paul, Dubuque Div., 6s .....	63,500.00	50,000.00	50,000.00
Chicago & North Michigan, 5s.....	1,100.00	2,000.00	2,000.00
Chicago & West Michigan, 5s.....	1,980.00	3,000.00	3,000.00
Chicago, St. Paul, Minneapolis & Omaha, 6s .....	39,900.00	30,000.00	30,000.00
Cincinnati, Dayton & Ironton, 5s ..	28,000.00	25,000.00	23,900.00
Concord & Montreal, 4s.....	42,000.00	40,000.00	40,000.00
Evansville & Indianapolis, 6s .....	14,400.00	20,000.00	20,000.00
Iowa Central, 5s .....	27,540.00	27,000.00	26,500.00
Little Rock & Fort Smith, 7s.....	10,400.00	10,000.00	9,500.00
New York & New England, 7s.....	23,800.00	20,000.00	20,000.00
Nordaway Valley, 7s .....	13,650.00	13,000.00	13,000.00
Oregon Short Line, 6s.....	60,000.00	50,000.00	50,000.00
Ottawa, Oswego & Fox River Valley, 8s .....	5,350.00	5,000.00	5,000.00
Amount carried forward .....	\$622,645.00	\$563,500.00	\$561,400.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<b>RAILROAD.—Continued.</b>			
<i>Amount brought forward</i> .....	\$622,645.00	\$563,500.00	\$561,400.00
Republican Valley, 6s.....	23,100.00	22,000.00	22,000.00
Southern Pacific, in California, 6s ..	44,000.00	40,000.00	40,000.00
St. Paul & Northern Pacific, 6s .....	38,700.00	30,000.00	30,000.00
Tarkio Valley, Mo., 7s.....	11,550.00	11,000.00	11,000.00
Union Pacific, 6s....	10,000.00	10,000.00	10,000.00
Union Pacific, 8s .....	1,000.00	1,000.00	1,000.00
Wisconsin Valley, 7s .....	74,400.00	60,000.00	60,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s.....	125,100.00	139,000.00	111,200.00
Atchison, Topeka & Santa Fé, adjustment, 4s.....	52,450.00	91,000.00	43,250.00
St. Louis & San Francisco, 4s.....	5,250.00	7,000.00	4,550.00
Northern Pacific, general lien, 3s .....	15,600.00	26,000.00	14,300.00
Northern Pacific, prior lien, 4s.....	71,250.00	75,000.00	60,000.00
Northern Pacific, land grant, 4s.....	400.00	500.00	400.00
St. Joseph & Grand Island, 3s and 4s ..	19,000.00	25,000.00	17,500.00
Chicago & West Michigan, scrip, 5s ..	275.00	415.00	415.00
Oregon Short Line, 1st mort., 5s.....	9,900.00	10,000.00	9,200.00
Oregon Short Line, 5s.....	6,500.00	10,000.00	6,200.00
	\$1,131,120.00	\$1,121,415.00	\$1,002,415.00
<b>MISCELLANEOUS.</b>			
Arkansaw Water Co., Little Rock, 6s .....	\$25,000.00	\$25,000.00	\$25,000.00
City Water Co., Chattanooga, Tenn., 6s.....	5,000.00	5,000.00	5,000.00
City Water Co., Sheboygan, Wis., 6s ..	3,000.00	3,000.00	3,000.00
Connellsville Water Co., Pa., 6s ..	10,000.00	10,000.00	10,000.00
Eau Claire Water-Works, Wis., 6s..	20,000.00	20,000.00	20,000.00
Elkhart Water-Works, Ind., 6s .....	10,000.00	10,000.00	10,000.00
Jamestown Water Supply Co., 6s....	10,000.00	10,000.00	10,000.00
Lyons Water Co., Iowa, 6s .....	10,000.00	10,000.00	10,000.00
Muncie Water Co., Ind., 6s .....	15,000.00	15,000.00	15,000.00
Oshkosh Water-Works, Wis., 6s.....	20,000.00	20,000.00	20,000.00
Oswego Water-Works, N. Y., 7s.....	21,000.00	20,000.00	20,000.00
Parsons Water Supply Co., Kan., 6s ..	10,000.00	10,000.00	10,000.00
Portland Water Co., Conn., 5s .....	5,100.00	5,000.00	5,000.00
Pueblo Water Co., Col., 6s.....	26,000.00	26,000.00	26,000.00
St. Joseph Water Co., Mo., 6s.....	10,000.00	10,000.00	10,000.00
Wichita Water Co., Kan., 7s .....	10,000.00	10,000.00	10,000.00
Denver Consolidated Elec. Co., 6s..	50,000.00	50,000.00	50,000.00
Kansas City Electric Light Co., Mo., 6s .....	10,000.00	10,000.00	10,000.00
Marshalltown Light, Power & Ry. Co., Iowa, 6s ..	10,000.00	10,000.00	9,200.00
Minneapolis Gas-Light Co., Minn., 6s.....	12,600.00	12,000.00	12,000.00
Minneapolis General Elec. Light Co., 6s.....	10,300.00	10,000.00	10,000.00
Montclair Electric Light Co., Denver, 6s .....	11,000.00	11,000.00	11,000.00
Municipal Gas-Light Co., Rochester, N. Y., 6s .....	10,000.00	10,000.00	10,000.00
Plattsmouth Gas & Electric Light Co., 6s.....	10,000.00	10,000.00	10,000.00
Des Moines Street Railway, 6s.....	20,000.00	20,000.00	20,000.00
<i>Amount carried forward</i> .....	\$354,000.90	\$352,000.00	\$351,300.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward</i> .....	\$354,000.00	\$352,000.00	\$351,300.00
Metropolitan Street Railway, Denver, 6s. ....	10,000.00	10,000.00	10,000.00
Multnomah Street Railway, Portland, Ore., 6s. ....	10,000.00	10,000.00	10,000.00
Newton Street Railway, Mass., 5s. ....	10,000.00	10,000.00	10,000.00
Omaha Street Railway, 5s. ....	20,000.00	20,000.00	20,000.00
Portland Railway Co., Ore., 5s. ....	12,500.00	12,500.00	12,500.00
Central Loan & Land Co., deb., 6s. ....	3,750.00	5,000.00	5,000.00
Crippen, Lawrence & Co., deb., 6s. ....	6,750.00	9,000.00	9,000.00
New Hampshire Trust Co., deb., 6s. ....	6,000.00	8,000.00	6,000.00
Fairmount Cemetery Association, Denver, 6s. ....	10,000.00	10,000.00	10,000.90
Swift & Company, Chicago, 6s. ....	21,400.00	20,000.00	20,000.00
Windsor Land & Investment Co., Denver, 6s. ....	10,000.00	10,000.00	10,000.00
	\$474,400.00	\$476,500.00	\$473,800.00
<i>STOCKS.</i>			
<i>BANK.</i>			
American Exchange National, N. Y. ....	\$16,700.00	\$10,000.00	\$10,000.00
First National, Boston .....	22,200.00	10,000.00	14,200.00
First National, Concord .....	32,500.00	10,000.00	26,550.00
First National, Manchester .....	3,190.00	2,200.00	2,200.00
Fourth National, N. Y. ....	18,500.00	10,000.00	10,000.00
Merchants' National, Boston .....	3,160.00	2,000.00	2,000.00
National Bank of Commerce, N. Y. ....	20,500.00	10,000.00	15,000.00
National Bank of Commerce, St. Louis .....	15,700.00	10,000.00	15,100.00
National State Capital, Concord .....	7,680.00	3,200.00	3,200.00
Northwestern Nat'l, Minneapolis .....	12,500.00	10,000.00	10,000.00
Third National, St. Louis, Mo. ....	10,900.00	10,000.00	12,250.00
Tradesmen's National, N. Y. ....	11,000.00	10,000.00	10,000.00
Western National, N. Y. ....	15,000.00	10,000.00	10,000.00
Gallatin National, New York .....	3,750.00	1,250.00	4,000.00
Bank of New York, New York .....	23,500.00	10,000.00	24,000.00
	\$216,780.00	\$118,650.00	\$168,500.00
<i>RAILROAD.</i>			
Boston & Maine, common .....	\$32,400.00	\$20,000.00	\$25,200.00
Boston & Maine, pref. ....	62,694.00	38,700.00	38,700.00
Atchison, Topeka & Santa Fé, pref. ....	22,484.00	80,300.00	19,325.00
Concord & Montreal, class 1 .....	26,019.00	14,700.00	14,844.00
Concord & Montreal, class 3 .....	29,754.00	17,100.00	29,290.00
Concord & Montreal, class 4 .....	34,354.00	19,300.00	21,934.00
Chicago, Burlington & Quincy .....	61,750.00	65,000.00	65,000.00
Chicago, Rock Island & Pacific .....	8,600.00	10,000.00	7,000.00
Delaware & Hudson Canal Co. ....	21,800.00	20,000.00	22,000.00
Eastern, N. H. ....	26,700.00	30,000.00	23,200.00
Evansville & Terre Haute, pref. ....	11,000.00	27,500.00	16,500.00
Illinois Central .....	25,250.00	25,000.00	25,000.00
Iowa Central, pref. ....	1,652.00	5,900.00	1,900.00
Lake Shore & Michigan Southern .....	38,000.00	20,000.00	22,000.00
Maine Central .....	12,950.00	10,000.00	10,000.00
Michigan Central .....	21,400.00	20,000.00	20,000.00
Manchester & Lawrence .....	11,250.00	5,000.00	11,500.00
Northern, N. H. ....	31,400.00	20,000.00	25,000.00
<i>Amount carried forward</i> .....	\$479,457.00	\$448,500.00	\$398,393.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
<b>RAILROAD.—Continued.</b>			
<i>Amount brought forward.....</i>	\$479,457.00	\$448,500.00	\$398,393.00
Old Colony.....	19,000.00	10,000.00	10,000.00
Pemigewasset.....	9,100.00	7,000.00	7,000.00
Pennsylvania.....	29,000.00	50,000.00	56,000.00
St. Louis & San Francisco, 1st pref.	3,300.00	6,000.00	2,100.00
St. Louis & San Francisco, 2d pref.	4,175.00	16,700.00	2,839.00
St. Louis & San Francisco, common	2,100.00	30,000.00	1,500.00
Northern Pacific, pref.....	7,625.00	12,500.00	4,700.00
Chicago & Northwestern, common.	12,200.00	10,000.00	10,500.00
St. Joseph & Grand Island, 1st pref.	16,800.00	35,000.00	14,000.00
St. Joseph & Grand Island, 2d pref.	2,000.00	12,500.00	1,500.00
Oregon Short Line.....	5,600.00	20,000.00	4,600.00
Pittsburg, Fort Wayne & Chicago..	16,900.00	10,000.00	17,275.00
New York Central.....	56,500.00	50,000.00	59,000.00
Quincy Railroad Bridge Co.....	16,900.00	10,000.00	16,900.00
	\$680,657.00	\$728,200.00	\$606,307.00
<b>MANUFACTURING.</b>			
Amory Mfg. Co.....	\$7,260.00	\$6,000.00	\$6,000.00
Amoskeag Mfg. Co.....	13,000.00	10,000.00	13,000.00
Border City Mfg. Co., Fall River, Mass.....	15,515.00	14,500.00	14,500.00
Jackson Mfg. Co., Nashua.....	4,500.00	5,000.00	4,975.00
Lowell Mfg. Co.....	5,000.00	6,900.00	6,900.00
Massachusetts Cotton Mills.....	4,000.00	5,000.00	5,000.00
Massachusetts Mills, in Georgia...	1,680.00	1,600.00	1,600.00
Osborne Mills, Fall River, Mass....	7,200.00	7,200.00	7,200.00
Stark Mills, Manchester.....	6,400.00	8,060.00	8,000.00
Sagamore Mfg. Co., Fall River, Mass.....	13,015.00	13,700.00	13,700.00
Page Belting Co., common.....		13,000.00	6,500.00
	\$77,570.00	\$90,900.00	\$87,375.00
<b>MISCELLANEOUS.</b>			
Belleville Water Trust, Ill.....	\$400.00	\$800.00	\$400.00
Wellington Water Trust.....	3,250.00	13,000.00	13,000.00
	\$3,650.00	\$13,800.00	\$13,400.00

## NEW IPSWICH SAVINGS BANK.—NEW IPSWICH.

WM. A. PRESTON, *President*. FRANK W. PRESTON, *Treasurer*.

*Trustees*.—William A. Preston, Henry O. Preston, Francis W. Prichard, Frank W. Preston, John Preston, Derostus P. Emory, William H. Wilson, Edward O. Marshall, Ephraim F. Fox.

*Investment Committee*.—Henry O. Preston, Francis W. Prichard, Derostus P. Emory.

Examination June 28, 1898, by Alpheus W. Baker.

## STATEMENT.

*Liabilities.*

Amount due depositors. ....	\$38,557.45	\$38,557.45
Guaranty fund .....	3,600.00	3,600.00
Interest .....	4,046.64	4,046.64
Premium .....	1,412.50	
	<u>\$47,616.59</u>	<u>\$46,204.09</u>

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	\$24,238.00	\$24,238.00	\$24,238.00
Loans on personal security (local) ..	1,321.00	1,321.00	1,321.00
Railroad bonds (Atchison, 4s, gen- eral mortgage and adjustment) ..	3,825.00	4,500.00	3,100.00
Miscellaneous bonds (N. H. Trust Co., deb., 4s) .....	937.50	1,250.00	250.00
Real estate by foreclosure .....	11,000.00	11,000.00	11,000.00
Bank building .....	1,000.00	1,000.00	1,000.00
Cash on deposit in national banks ..	4,823.50	4,823.50	4,823.50
Cash on hand .....	471.59	471.59	471.59
	<u>\$47,616.59</u>	<u>\$48,604.09</u>	<u>\$46,204.09</u>



## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . .	\$38,735.88
Amount of dividends declared during year . .	1,128.33
Amount of deposits received . . . .	1,142.93
	<hr/>
	\$41,007.14
Amount of withdrawals . . . . .	2,449.69
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$38,557.45</u>
Gross income: Interest, \$1,326.04; rents, \$278.- 98; premiums, etc., \$259 . . . . .	\$1,864.02
Salaries, rents, and incidentals . . . . .	\$565.87
State tax . . . . .	169.34
Local taxes . . . . .	168.29
Western taxes . . . . .	59.54
Premiums charged off . . . . .	100.62
	<hr/>
	1,063.66
	<hr/>
Net earnings . . . . .	\$800.36
From surplus . . . . .	327.97
	<hr/>
Rate and amount of dividends, 3 per cent	<u>\$1,128.33</u>
Surplus and interest at last annual return . .	\$4,374.61
Decrease . . . . .	327.97
	<hr/>
Surplus and interest, June 30, 1898 . .	\$4,046.64

Incorporated, 1849.

Treasurer's bond, \$25,000. Date of bond, July 24, 1894.

Annual compensation of treasurer, \$300.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$4,668.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.

Total amount invested in New Hampshire, \$32,809.

Indebtedness of officers as principal, nothing; as surety, nothing.



## NEWPORT SAVINGS BANK.—NEWPORT.

HENRY G. CARLTON, *President*. GEORGE E. LEWIS, *Treasurer*.

*Trustees*.—Henry G. Carlton, Joshua W. Booth, A. S. Wait, Henry P. Coffin, Dana J. Mooney, Seth M. Richards, A. O. Whitney, George E. Lewis, Samuel D. Lewis, Patrick Herrick, Alfred J. Gould, Franklin P. Rowell.

*Investment Committee*.—Henry G. Carlton, Patrick Herrick, Dana J. Mooney, Alfred J. Gould.

*Clerk*.—C. H. Huntoon.

Examination October 6, 1898, by Alpheus W. Baker.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$534,195.76		\$534,195.76
Guaranty fund.....	40,000.00		40,000.00
Interest.....	13,620.80		13,620.80
Premium.....	31,700.00		
	\$619,516.56		\$587,816.56

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$92,775.00	\$92,775.00	\$92,775.00
Loans secured by local real estate.....	55,039.00	55,039.00	55,039.00
Loans on personal security (local).....	15,910.00	15,910.00	15,910.00
Loans on personal security (west'rn).....	2,500.00	2,500.00	2,500.00
Loans on collateral security (local).....	19,210.00	19,210.00	19,210.00
Loans on collateral security (west'rn).....	28,012.71	28,012.71	28,012.71
County, city, town, and district bonds.....	108,044.00	104,000.00	103,750.00
Railroad bonds.....	6,580.00	9,000.00	8,000.00
Miscellaneous bonds.....	33,525.00	41,000.00	37,535.00
Bank stock.....	39,580.00	33,500.00	39,135.00
Railroad stock.....	119,506.00	75,000.00	85,450.00
Manufacturing stock.....	1,750.00	3,500.00	3,500.00
Miscellaneous stocks.....	6,000.00	6,000.00	5,915.00
Warrants.....	275.00	275.00	275.00
Real estate by foreclosure.....	87,603.62	87,603.62	87,603.62
Cash in hands of western agents.....	323.24	323.24	323.24
Certificates of deposit (American Surety Co).....	350.00	350.00	350.00
Cash on deposit in national banks.....	1,406.20	1,406.20	1,406.20
Cash items.....		1,126.79	1,126.79
	\$618,389.77	\$576,531.56	\$587,816.56

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . .	\$598,656.92
Amount of dividends declared during year . . . .	17,209.49
Amount of deposits received . . . . .	26,041.40
	<hr/>
	\$641,907.81
Amount of withdrawals . . . . .	92,566.66
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$549,341.15</u>
Gross income: Interest, \$24,717.78; rents, \$210.- 76; premiums, etc., \$100 . . . . .	\$25,028.54
Salaries, rents, and incidentals . . . \$3,438.69	
State tax . . . . .	3,996.59
Local taxes . . . . .	224.75
Western taxes . . . . .	242.33
Foreclosure expenses . . . . .	163.06
Reduction of book values . . . . .	2,084.72
	<hr/>
	10,150.14
	<hr/>
Net earnings . . . . .	\$14,878.40
From surplus . . . . .	2,331.09
	<hr/>
Rate and amount of dividends, 3 per cent . . . . .	<u>\$17,209.49</u>
Surplus and interest at last annual return . . . . .	\$8,193.58
Decrease . . . . .	2,331.09
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$5,862.49

Incorporated, 1868.

Treasurer's bond, \$65,000. Date of bond, February 7, 1890.

Annual compensation of treasurer, \$1,600.

Annual compensation of clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$25,000.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$1,078.

Total amount invested in New Hampshire, \$186,849.

Indebtedness of officers as principal, \$14,810; as surety, \$2,570.

## SCHEDULE OF BONDS AND STOCKS OF THE NEWPORT SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
<b>COUNTY.</b>			
Cochise, Ariz., 7s .....	\$5,250.00	\$5,000.00	\$5,000.00
Garfield, Col., 7s .....	5,000.00	5,000.00	5,000.00
Rio Arriba, N. M., 6s .....	5,000.00	5,000.00	5,000.00
Pitkin, Col., 6s .....	5,000.00	5,000.00	4,650.00
	\$20,250.00	\$20,000.00	\$19,650.00
<b>CITY AND TOWN.</b>			
Newport, 6s .....	\$21,909.00	\$20,100.00	\$20,100.00
Newport, 5s .....	575.00	500.00	500.00
Lincoln, Neb., 6s .....	10,000.00	10,000.00	10,000.00
Moscow, Idaho, 6s .....	5,250.00	5,000.00	5,000.00
Arkansas City, Kan., 7s .....	1,500.00	1,500.00	1,500.00
Ellensburg, Wash., 6s .....	5,300.00	5,000.00	5,000.00
Berlin, 4½s .....	4,160.00	4,000.00	4,000.00
	\$48,694.00	\$46,100.00	\$46,100.00
<b>SCHOOL DISTRICT.</b>			
Grand Forks, No. Dak., Independ- ent, 6s .....	\$3,000.00	\$3,000.00	\$3,000.00
Clay County, No. 12, Neb., 6s .....	5,100.00	5,000.00	5,000.00
Gunnison County, No. 1, Col., 6s .....	5,100.00	5,000.00	5,000.00
Mesa County, No. 1, Col., 7s .....	8,400.00	8,000.00	8,000.00
Sweetwater, No. 4, Wyo., 7s .....	4,000.00	4,000.00	4,000.00
Arapahoe County, No. 17, Col., 5s .....	5,200.00	5,000.00	5,000.00
Deer Lodge County, No. 10, Mont., 6s .....	5,300.00	5,000.00	5,000.00
Las Animas County, No. 1, Col., 5s .....	3,000.00	3,000.00	3,000.00
	\$39,100.00	\$38,000.00	\$38,000.00
<b>RAILROAD.</b>			
Burlington, Cedar Rapids & North- ern, 5s .....	\$4,280.00	\$4,000.00	\$4,000.00
Wisconsin Central, 5s .....	2,300.00	5,000.00	4,000.00
	\$6,580.00	\$9,000.00	\$8,000.00
<b>MISCELLANEOUS.</b>			
Manhattan Beach Hotel & Land Co., 4s .....	\$3,750.00	\$7,500.00	\$7,350.00
New Hampshire Trust Co., deb., 4s .....	5,625.00	7,500.00	5,310.00
Denver Consolidated Elec. Co., 6s .....	10,000.00	10,000.00	10,000.00
Dakota Investment Co., deb., 6½s .....	2,100.00	3,000.00	3,000.00
Metropolitan Railway Co., Den- ver, 6s .....	3,000.00	3,000.00	3,000.00
Equitable Securities Co., deb., Kan- sas City, Mo., 4s and 5s .....	4,000.00	5,000.00	3,875.00
Concord Street Railway, 5s .....	5,050.00	5,000.00	5,000.00
	\$33,525.00	\$41,000.00	\$37,535.00
<b>STOCKS.</b>			
<b>BANK.</b>			
First National, Newport .....	\$21,280.00	\$15,200.00	\$20,835.00
Otoe County National, Neb. ....	17,500.00	17,500.00	17,500.00
Indian Head National, Nashua. ....	800.00	800.00	800.00
	\$39,580.00	\$33,500.00	\$39,135.00

SCHEDULE OF BONDS AND STOCKS OF THE NEWPORT SAVINGS  
BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Michigan Central.....	\$6,696.00	\$6,200.00	\$6,200.00
Norwich and Worcester.....	8,040.00	4,000.00	4,000.00
Cleveland & Pittsburgh.....	19,030.00	11,000.00	11,000.00
Chicago & Alton, common.....	23,715.00	15,300.00	15,300.00
Pittsburgh, Fort Wayne & Chicago	17,100.00	10,000.00	10,000.00
Manchester & Lawrence.....	2,300.00	1,000.00	2,100.00
Northern, N. H.....	42,625.00	27,500.00	36,850.00
	\$119,506.00	\$75,000.00	\$85,450.00
MANUFACTURING.			
Page Belting Co., pref.....	\$1,750.00	\$3,500.00	\$3,500.00
MISCELLANEOUS.			
Denver Consolidated Electric Co..	\$6,000.00	\$6,000.00	\$5,915.00

## NORWAY PLAINS SAVINGS BANK.—ROCHESTER.

CHARLES GREENFIELD, *President*. H. M. PLUMER, *Treasurer*.

*Trustees*.—Charles Greenfield, Nathaniel Burnham, James Farrington, Horace L. Worcester, Orrin A. Hoyt, John Greenfield, Sidney B. Hayes.

*Investment Committee*.—Board of Trustees.

*Clerks*.—Sarah M. Guppy, Ernest N. Goodwin.

Examination October 10, 1898, by John Hatch and Thomas J. Walker.

## STATEMENT.

*Liabilities.*

Amount due depositors .....	\$676,615.89		\$676,615.89
Guaranty fund.....	10,000.00		10,000.00
Interest.....	7,384.04		7,384.04
Premium.....	3,807.38		
	\$697,807.31		\$693,999.93

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$14,428.00	\$14,428.00	\$14,428.00
Loans secured by local real estate.....	66,188.10	66,188.10	66,188.10
Loans on personal security (local).....	56,683.51	56,683.51	56,683.51
Loans on collateral security (local).....	32,198.75	32,198.75	32,198.75
County, city, and town bonds.....	121,750.00	115,000.00	118,805.00
Railroad bonds.....	137,660.00	140,000.00	131,500.00
Miscellaneous bonds.....	174,950.00	194,500.00	186,575.00
Bank stock.....	11,785.00	10,900.00	10,900.00
Railroad stock.....	24,204.00	22,700.00	21,236.62
Miscellaneous stocks.....	13,540.00	6,700.00	11,065.00
Real estate by foreclosure.....	22,950.00	22,950.00	22,950.00
Real estate purchased (bank building).....	12,208.73	12,208.73	12,208.73
Bank fixtures.....	1,360.00	1,360.00	1,360.00
Cash on deposit in national banks.....	7,901.22	7,901.22	7,901.22
	\$697,807.31	\$703,718.31	\$693,999.93

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$683,319.79
Amount of dividends declared during year . . .	19,959.09
Amount of deposits received . . . . .	80,266.60

	<u>\$783,545.48</u>
Amount of withdrawals . . . . .	106,989.07

Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$676,556.41</u>
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Gross income: Interest, \$30,834.18; rents, \$375.93 . . . . .	\$31,210.11
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Interest paid out . . . . .	\$153.20
Salaries, rents, and incidentals . . . . .	3,070.28
State tax . . . . .	4,755.12
Local taxes . . . . .	182.34
Western taxes . . . . .	290.00
Foreclosure expenses . . . . .	200.00
Premiums charged off . . . . .	55.00
Losses charged off . . . . .	1,500.00
	<u>10,205.94</u>

Net earnings . . . . .	\$21,004.17
To surplus . . . . .	1,045.08

Rate and amount of dividends, 3 per cent . . . . .	<u>\$19,959.09</u>
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Surplus and interest at last annual return . . . . .	\$2,064.82
Increase . . . . .	1,045.08

Surplus and interest, June 30, 1898 . . . . .	\$3,109.90
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Incorporated, 1851.

Treasurer's bond, \$60,000. Date of bond, October 8, 1895.

Annual compensation of treasurer, \$1,900.

Annual compensation of clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$25,000.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$37,850.

Total amount invested in New Hampshire, \$125,867.08.

Indebtedness of officers as principal, \$100; as surety, nothing.



## SCHEDULE OF BONDS AND STOCKS OF THE NORWAY PLAINS SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Cache, Utah, 6s.....	\$15,750.00	\$15,000.00	\$15,000.00
CITY AND TOWN.			
Seattle, Wash., 5s.....	\$21,420.00	\$21,000.00	\$21,000.00
Tacoma, Wash., 6s.....	10,000.00	10,000.00	11,100.00
Portland, Ore., 5s.....	23,400.00	20,000.00	22,000.00
Salt Lake City, Utah, 5s.....	21,000.00	20,000.00	20,000.00
Evansville, Ind., 4½s.....	4,050.00	4,000.00	3,765.00
Chicago, Ill., Sanitary Dist., 4½s....	10,200.00	10,000.00	10,000.00
Chicago, Ill., Sanitary Dist., 5s.....	15,900.00	15,000.00	15,940.00
	\$106,000.00	\$100,000.00	\$103,805.00
RAILROAD.			
Chicago, Milwaukee & St. Paul, Dub. Div., 6s..	\$19,200.00	\$15,000.00	\$16,800.00
Chicago & Great Western, 5s.....	10,500.00	10,000.00	10,000.00
Eastern of Massachusetts, 6s.....	11,900.00	10,000.00	12,000.00
New York & New England, 6s.....	5,700.00	5,000.00	5,000.00
Central Washington, 4s.....	5,600.00	7,000.00	7,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s.....	13,950.00	15,000.00	13,500.00
Cincinnati, Hamilton & Dayton, 5s.....	5,250.00	5,000.00	5,000.00
Concord & Montreal, 4s.....	16,200.00	15,000.00	15,000.00
Kanawha & Michigan Southern, 4s.....	20,250.00	25,000.00	20,500.00
Northern Pacific, general lien, 3s....	8,710.00	13,000.00	7,500.00
Oregon Short Line, 5s.....	10,600.00	10,000.00	10,000.00
Union Pacific, land grant, 4s.....	9,800.00	10,000.00	9,400.00
	\$137,660.00	\$140,000.00	\$131,500.00
MISCELLANEOUS.			
Racine Water Co., Wis., 6s.....	\$15,000.00	\$15,000.00	\$15,000.00
Plattsburgh Water Co., Neb., 4s....	8,000.00	10,000.00	10,000.00
New Hampshire Trust Co., deb., 6s.	11,250.00	15,000.00	11,000.00
Salem Water Co., Ohio, 6s.....	12,000.00	15,000.00	15,000.00
Minneapolis Water Co., Kan., 4s....	12,000.00	15,000.00	15,000.00
Janesville Water Co., Wis., 5s.....	10,000.00	10,000.00	10,000.00
Helena Water Co., Mont., 5s.....	10,000.00	10,000.00	9,900.00
Winfield Mortgage & Trust Co., deb., 6s.....	450.00	1,500.00	750.00
Water, Light & Power Co., St. Cloud, Minn., 7s.....	5,000.00	5,000.00	5,000.00
Cleveland City Cable Ry., 5s.....	20,000.00	20,000.00	19,650.00
St. Joseph Water Co., Mo., 6s.....	10,000.00	10,000.00	10,000.00
Arkansas Water Co., Little Rock, Ark., 6s.....	5,000.00	5,000.00	5,000.00
Jamestown Water Supply Co., N.Y., 6s.....	8,000.00	8,000.00	8,000.00
City Water Co., Chattanooga, Tenn., 6s.....	5,000.00	5,000.00	5,000.00
Kimball-Champ Investment Co., Iowa, deb., 6s.....	3,000.00	5,000.00	2,500.00
Omaha Street Railway, 5s.....	15,000.00	15,000.00	14,700.00
Pueblo Water Co., Col., 6s.....	5,000.00	5,000.00	4,875.00
Saginaw Union St. Ry., Mich., 6s....	5,000.00	10,000.00	10,000.00
Superior Rapid Transit Ry. Co., 6s.	10,000.00	10,000.00	10,000.00
West End Street Ry. Co., Boston, 5s	5,250.00	5,000.00	5,200.00
	\$174,950.00	\$194,500.00	\$186,575.00

SCHEDULE OF BONDS AND STOCKS OF THE NORWAY PLAINS  
SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
<b>BANK.</b>			
Rochester National, Rochester.....	\$6,785.00	\$5,900.00	\$5,900.00
Nashua Trust Co.....	5,000.00	5,000.00	5,000.00
	<b>\$11,785.00</b>	<b>\$10,900.00</b>	<b>\$10,900.00</b>
<b>RAILROAD.</b>			
Boston & Maine, pref.....	\$7,900.00	\$5,000.00	\$7,500.00
Concord & Montreal, class 4.....	8,800.00	5,000.00	8,557.99
Northern Pacific, pref.....	4,774.00	6,200.00	2,287.63
Northern Pacific, common.....	2,730.00	6,500.00	2,891.00
	<b>\$24,204.00</b>	<b>\$22,700.00</b>	<b>\$21,236.62</b>
<b>MISCELLANEOUS.</b>			
West End St. Ry., Boston, pref.....	\$12,840.00	\$6,000.00	\$10,365.00
Helena Water Co., Mont.....	700.00	700.00	700.00
	<b>\$13,540.00</b>	<b>\$6,700.00</b>	<b>\$11,065.00</b>

# OSSIPEE VALLEY TEN-CENTS SAVINGS BANK.— FREEDOM.

S. J. KENESON, *President*.

ELIAS I. TOWLE, *Treasurer*.

*Trustees*.—Elias I. Towle, Augustus D. Merrow, David Smith, Almon R. Bennett, Orren E. Drake, Edgar L. Mills, Joseph Huckins, John L. Demerett, Ozro F. Parsons.

*Investment Committee*.—Stephen J. Keneson, Orren E. Drake, Edgar L. Mills.

*Clerk*.—George I. Philbrick.

Examination October 8, 1898, by John Hatch and Thomas J. Walker.

## STATEMENT.

### *Liabilities.*

Amount due depositors.....	\$76,160.86	\$76,160.86
Guaranty fund.....	3,693.17	3,693.17
Interest .....	2,157.95	2,157.95
Due banks.....	2,000.00	2,000.00
	<b>\$84,011.98</b>	<b>\$84,011.98</b>

### *Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$1,950.00	\$1,950.00	\$1,950.00
Loans secured by local real estate.....	36,413.83	36,413.83	36,413.83
Loans on personal security (local).....	22,058.50	22,058.50	22,058.50
Loans on collateral security (local).....	5,772.95	5,772.95	5,772.95
Railroad bonds .....	1,300.00	1,000.00	1,000.00
Miscellaneous bonds.....	13,000.00	13,000.00	13,000.00
Bank stock .....	1,500.00	1,800.00	1,800.00
Real estate by foreclosure.....	698.09	698.09	698.09
Cash on deposit in national banks.....	501.01	501.01	501.01
Cash on hand .....	760.12	760.12	760.12
Deficit in book values.....			57.48
	<b>\$83,954.50</b>	<b>\$83,954.50</b>	<b>\$84,011.98</b>

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . .	\$90,215.79
Amount of dividends declared during year . .	2,912.23
Amount of deposits received . . . . .	3,421.70
	<hr/>
	\$96,549.72
Amount of withdrawals . . . . .	17,709.37
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$78,840.35
	<hr/>
Gross income: Interest . . . . .	\$4,305.47
Interest paid out . . . . .	\$128.55
Salaries, rents, and incidentals . . . . .	643.55
State tax . . . . .	739.40
Local taxes . . . . .	49.59
Foreclosure expenses . . . . .	15.13
Losses charged off . . . . .	552.76
Carried to guaranty fund . . . . .	368.01
	<hr/>
	2,496.99
	<hr/>
Net earnings . . . . .	\$1,808.48
From surplus . . . . .	1,103.75
	<hr/>
Rate and amount of dividends, 3½ per cent	\$2,912.23
	<hr/>
Surplus and interest at last annual return . .	\$1,790.35
Decrease . . . . .	1,103.75
	<hr/>
Surplus and interest, June 30, 1898 . . . .	\$686.60

Incorporated, 1868.

Treasurer's bond, \$30,000. Date of bond, May 11, 1892.

Annual compensation of treasurer, \$500.

Annual compensation of clerk, paid by treasurer.

Largest amount loaned to any person or corporation, \$4,490.93

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, nothing.

Total amount invested in New Hampshire, \$42,747.41.

Indebtedness of officers as principal, \$7,192.31; as surety, \$5,-  
356.16.

SCHEDULE OF BONDS AND STOCKS OF THE OSSIPEE VALLEY  
TEN-CENTS SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
<b>RAILROAD.</b>			
George's Valley, Maine, 6s.....	\$1,300.00	\$1,000.00	\$1,000.00
<b>MISCELLANEOUS.</b>			
Crystal Water Co., Edgewater, N. Y., 6s.....	\$500.00	\$500.00	\$500.00
Richmond Water & Light Co., Rich- mond, Ky., 6s .....	1,500.00	1,500.00	1,500.00
Fort Smith Water Co., Ark., 6s .....	1,000.00	1,000.00	1,000.00
Leadville Water Co., Col., 6s .....	8,000.00	8,000.00	8,000.00
Mousam River Street Railway, San- ford, Me., 6s.....	2,000.00	2,000.00	2,000.00
	\$13,000.00	\$13,000.00	\$13,000.00
<b>STOCKS.</b>			
<b>BANK.</b>			
National Bank of Commerce, Minn.	\$1,200.00	\$1,500.00	\$1,500.00
American National, Kansas City...	300.00	300.00	300.00
	\$1,500.00	\$1,800.00	\$1,800.00

## PEOPLE'S SAVINGS BANK [GUARANTY].—MAN-CHESTER.

P. C. CHENEY, *President*. GEORGE B. CHANDLER, *Treasurer*.

*Trustees*.—Person C. Cheney, Moody Currier, Elijah M. Toppliff, Henry M. Putney, Charles H. Bartlett, John B. Varick, George F. Elliott, George B. Chandler, Joseph L. Stevens.

*Investment Committee*.—Moody Currier, Elijah M. Toppliff, Henry M. Putney.

*Clerk*.—Edward M. Brooks.

Examination February 8, 1898, by Thomas J. Walker.

## STATEMENT.

*Liabilities.*

Amount due depositors .....	\$712,690.38		
Guaranty fund .....	100,000.00		\$712,690.38
Interest .....	40,329.17		100,000.00
Dividends unpaid .....	427.50		40,329.17
Premium .....	40,434.00		427.50
	\$893,881.05		\$853,447.05

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$336,694.00	\$336,694.00	\$336,694.00
Loans secured by local real estate .....	113,741.66	113,741.66	113,741.66
Loans on personal security (local) .....	114,268.84	114,268.84	114,268.84
Loans on personal security (western) .....	13,500.00	13,500.00	13,500.00
Loans on collateral security (local) .....	73,650.00	73,650.00	73,650.00
City and town bonds .....	21,400.00	20,000.00	20,000.00
Railroad bonds .....	39,960.00	36,000.00	35,975.00
Miscellaneous bonds .....	19,600.00	20,800.00	16,001.00
Bank stock .....	34,460.00	32,200.00	28,200.00
Railroad stock .....	73,600.00	55,800.00	52,360.00
Manufacturing stock .....	2,500.00	2,500.00	2,500.00
Miscellaneous stocks .....	13,950.00	10,000.00	10,000.00
Real estate by foreclosure .....	23,860.00	23,860.00	23,860.00
Cash on deposit in national banks .....	7,443.15	7,443.15	7,443.15
Cash on hand .....	5,253.40	5,253.40	5,253.40
	\$893,881.05	\$865,711.05	\$853,447.05



## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . .	\$688,934.03
Amount of dividends declared during year . .	22,919.15
Amount of deposits received . . . . .	108,127.01
	<hr/>
Amount of withdrawals . . . . .	\$819,980.19
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$727,343.19
	<hr/>
Gross income: Interest . . . . .	\$46,664.98
Interest paid out . . . . .	\$404.03
Salaries, rents, and incidentals . . . . .	2,587.12
State tax . . . . .	5,621.41
Western taxes . . . . .	511.13
Premiums charged off . . . . .	2,182.64
Losses charged off . . . . .	850.30
Reduction of book values . . . . .	4,797.00
Dividend to guaranty fund, 5 per cent . . . .	5,000.00
	<hr/>
	21,953.63
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Net earnings . . . . .	\$24,711.35
To surplus . . . . .	1,792.20
	<hr/>
Rate and amount of dividends, $3\frac{1}{2}$ per cent . .	\$22,919.15
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Surplus and interest at last annual return . .	\$49,617.90
Increase . . . . .	1,792.20
	<hr/>
Surplus and interest, June 30, 1898 . . . .	\$51,410.10
Incorporated, 1873.	
Treasurer's bond, \$75,000. Date of bond, April, 1890.	
Annual compensation of treasurer, \$2,000.	
Annual compensation of clerks, paid by treasurer.	
Largest amount loaned to any person or corporation, \$46,800.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$112,775.	
Total amount invested in New Hampshire, \$324,242.66.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

## SCHEDULE OF BONDS AND STOCKS OF THE PEOPLE'S SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Cleveland, Ohio, Board of Education, 4½s.....	\$10,400.00	\$10,000.00	\$10,000.00
Columbus, Ohio, Board of Education, 5s.....	11,000.00	10,000.00	10,000.00
	\$21,400.00	\$20,000.00	\$20,000.00
RAILROAD.			
Chicago, Burlington & Quincy, 7s..	\$6,960.00	\$6,000.00	\$6,000.00
Chicago, Burlington & Quincy, 5s..	33,000.00	30,000.00	29,975.00
	\$39,960.00	\$36,000.00	\$35,975.00
MISCELLANEOUS.			
Nashua Card & Glazed Paper Co., 6s	\$16,000.00	\$16,000.00	\$16,000.00
New Hampshire Trust Co., deb., 4s.	3,600.00	4,800.00	1.00
	\$19,600.00	\$20,800.00	\$16,001.00
STOCKS.			
BANK.			
Littleton National .....	\$1,500.00	\$1,000.00	\$1,000.00
First National, Peterborough.....	6,250.00	5,000.00	5,000.00
Berlin National .....	1,010.00	1,000.00	1,000.00
Merchants' National, Kan. City, Mo.	4,500.00	9,000.00	5,000.00
Laconia National .....	4,000.00	4,000.00	4,000.00
Amoskeag National .....	5,600.00	3,200.00	3,200.00
Second National, Manchester.....	2,500.00	2,000.00	2,000.00
Merchants' National, Manchester..	2,600.00	2,000.00	2,000.00
Lancaster National .....	6,500.00	5,000.00	5,000.00
	\$34,460.00	\$32,200.00	\$28,200.00
RAILROAD.			
Chicago & Northwestern, common.	\$12,600.00	\$10,000.00	\$10,000.00
Chicago, Burlington & Quincy .....	10,800.00	10,800.00	7,560.00
Boston & Maine, common .....	16,800.00	10,000.00	10,000.00
Illinois Central .....	10,800.00	10,000.00	9,800.00
Delaware & Hudson Canal Co.....	5,600.00	5,000.00	5,000.00
Quincy Railroad Bridge Co. ....	17,000.00	10,000.00	10,000.00
	\$73,600.00	\$55,800.00	\$52,360.00
MANUFACTURING.			
Manchester Mills .....	\$2,500.00	\$2,500.00	\$2,500.00
MISCELLANEOUS.			
Adams Express Co .....	\$8,000.00	\$5,000.00	\$5,000.00
American Express Co.....	5,950.00	5,000.00	5,000.00
	\$13,950.00	\$10,000.00	\$10,000.00

\*PETERBOROUGH SAVINGS BANK.—PETERBOROUGH.

CHARLES H. BROOKS, *President*. M. L. MORRISON, *Treasurer*.

*Trustees*.—Charles H. Brooks, George W. Farrar, William G. Livingston, Ebenezer W. McIntosh, George H. Scripture, James M. Cummings, M. L. Morrison, Charles S. Pierce, John Q. Adams, Eben W. Jones, George A. Hamilton, Lewis P. Wilson, William Ames.

*Investment Committee*.—George W. Farrar, George H. Scripture.

*Clerk*.—Nellie F. Cummings.

Examination June 7, 1898, by Alpheus W. Baker and John Hatch.

OLD ACCOUNT.—STATEMENT.

*Liabilities.*

Amount due depositors.....	\$469,629.72		\$469,629.72
Guaranty fund.....	25,916.11		25,916.11
Interest.....	38,888.01		38,888.01
Surplus derived from reduction of deposit accounts .....	9,334.55		9,334.55
Premium.....	80,832.12		
	\$624,600.51		\$543,768.39

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$76,798.00	\$76,798.00	\$76,798.00
Loans secured by local real estate	37,623.07	37,623.07	37,623.07
Loans on personal security (local)	7,165.00	7,165.00	7,165.00
Loans on personal security (western) .....	465.51	465.51	465.51
Loans on collateral security (local)	16,490.00	16,490.00	16,490.00
Loans on collateral security (western) .....	2,500.00	2,500.00	2,500.00
United States bonds.....	73,800.00	60,000.00	65,000.00
State bonds .....	5,150.00	5,000.00	5,000.00
County, city, town, and district bonds .....	90,375.00	89,265.00	79,123.01
Railroad bonds.....	51,438.00	65,200.00	34,153.00
Miscellaneous bonds.....	81,950.00	106,450.00	64,397.50
Bank stock.....	32,410.00	27,200.00	27,250.00
Railroad stock .....	48,323.00	72,700.00	33,278.37
Miscellaneous stocks.....	18,562.00	12,050.00	12,974.00
Real estate by foreclosure.....	33,498.24	33,498.24	33,498.24
Real estate purchased.....	10,000.00	10,000.00	10,000.00
Cash on deposit in national banks.	34,223.54	34,223.54	34,223.54
Cash on hand.....	3,829.15	3,829.15	3,829.15
	\$624,600.51	\$660,457.51	\$543,768.39

\* Enjoined by supreme court Dec. 9, 1895. Deposits reduced 20 per cent Oct. 11, 1897. Injunction dissolved by supreme court Nov. 1, 1897.

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$777,260.87
Amount of dividends declared during year . . . . .	2,580.87
	<u>\$779,841.74</u>
Amount of withdrawals . . . . .	\$158,235.88
Reduction of deposits by order of court . . . . .	155,400.42
	<u>313,636.30</u>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$466,205.44</u>
Gross income: Interest, \$33,329.19; rents, \$887,- 49; premiums, etc., \$16,543.64 . . . . .	\$50,760.32
Interest paid out . . . . .	\$297.70
Salaries, rents, and incidentals . . . . .	2,734.06
State tax . . . . .	5,045.59
Local taxes . . . . .	294.25
Western taxes . . . . .	2,312.79
Foreclosure expenses, repairs, etc. . . . .	1,773.86
Premiums charged off . . . . .	1,702.90
Losses charged off . . . . .	175.00
Carried to guaranty fund . . . . .	21,902.26
	<u>36,238.41</u>
Net earnings . . . . .	\$14,521.91
To surplus . . . . .	<u>11,941.04</u>
Rate and amount of dividends, 3 per cent, for November and December, 1897 . . . . .	<u>\$2,580.87</u>
Surplus and interest at last annual return . . . . .	\$28,544.08
Increase . . . . .	<u>11,941.04</u>
Surplus and interest, June 30, 1898 . . . . .	<u>\$40,485.12</u>

Incorporated, 1859.

Treasurer's bond, \$75,000. Date of bond, April 24, 1893.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerk, \$1.25 per day.

Largest amount loaned to any person or corporation, \$21,200.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$26,100.

Total amount invested in New Hampshire, \$110,626.08.

Indebtedness of officers as principal, nothing; as surety,  
nothing.

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH  
SAVINGS BANK.—OLD ACCOUNT.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$73,800.00	\$60,000.00	\$65,000.00
STATE.			
Utah, 5s .....	\$5,150.00	\$5,000.00	\$5,000.00
COUNTY.			
Johnson, Wyo., 6s.....	\$2,060.00	\$2,000.00	\$1,800.00
Pitkin, Col., 6s.....	2,000.00	2,000.00	1,800.00
Sheridan, Wyo., 6s.....	2,000.00	2,000.00	1,800.00
Clallam, Wash., 6s.....	6,300.00	6,000.00	4,500.00
Clay, Miss., 6s.....	1,000.00	1,000.00	800.00
	\$13,360.00	\$13,000.00	\$10,700.00
CITY AND TOWN.			
Tampa, Fla., 7s .....	\$4,000.00	\$4,000.00	\$3,500.00
Dayton, Wash., 6s.....	3,180.00	3,000.00	2,700.00
Missoula, Mont., 6s.....	3,000.00	3,000.00	2,700.00
Grand Forks, No. Dak., 6s.....	5,200.00	5,000.00	4,000.00
Orlando, Fla., 7s.....	1,800.00	2,000.00	1,500.00
Falls City, Neb., 5s .....	5,500.00	5,500.00	5,080.00
Scotland, Dak., 7s.....	800.00	1,000.00	600.00
Dallas, Texas, 6s.....	900.00	1,000.00	700.00
Peterborough, 4s .....	19,425.00	18,500.00	18,492.05
Peterborough, 3s .....	19,000.00	19,000.00	16,850.96
Hickman, Ky., 6s .....	5,250.00	5,000.00	4,000.00
Southbridge, Mass., 4s .....	3,000.00	3,000.00	3,000.00
Boston, Mass., 4s .....	300.00	300.00	300.00
Los Angeles, Cal., 5s .....	1,000.00	1,000.00	1,000.00
	\$72,355.00	\$71,300.00	\$64,423.01
SCHOOL DISTRICT.			
Varnes County, No. 72, Dak., 8s .....	\$1,600.00	\$1,965.00	\$1,000.00
Springville, Utah, 6s.....	3,060.00	3,000.00	3,000.00
	\$4,660.00	\$4,965.00	\$4,000.00
RAILROAD.			
Central Washington, 6s .....	\$11,250.00	\$25,000.00	\$3,000.00
Boonville, St. Louis & Southern, 6s..	5,950.00	7,000.00	4,000.00
Chicago, Burlington & Quincy, 4s..	1,000.00	1,000.00	420.00
Chicago, Milwaukee & St. Paul, 7s..	10,240.00	8,000.00	8,000.00
Atchison, Topeka & Santa Fe, gen- eral mortgage, 4s.....	7,280.00	8,000.00	5,000.00
Atchison, Topeka & Santa Fe, ad- justment, 4s.....	2,560.00	4,000.00	1,518.00
Chicago, Burlington & Quincy, 5s..	5,668.00	5,200.00	5,215.00
Chicago, Burlington & Quincy, 7s..	2,340.00	2,000.00	2,000.00
Fitchburg, 4s.....	5,150.00	5,000.00	5,000.00
	\$51,438.00	\$65,200.00	\$34,153.00
MISCELLANEOUS.			
Phoenix Water-Works, Ill., 6s.....	\$5,000.00	\$5,000.00	\$4,987.50
Streator Aqueduct Co., Ill., 6s.....	5,000.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 4s..	3,000.00	4,000.00	1,750.00
Amount carried forward .....	\$13,000.00	\$14,000.00	\$11,737.50



SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH  
SAVINGS BANK.—OLD ACCOUNT.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>MISCELLANEOUS—Continued.</i>			
<i>Amount brought forward.....</i>	\$13,000.00	\$14,000.00	\$11,737.50
Fairmount Cemetery Association, Denver, 6s. ....	2,000.00	2,000.00	1,960.00
Grand Forks Gas and Elec. Co., 6s	3,000.00	3,000.00	2,000.00
Atlas Tack Co., Boston, 6s. ....	1,800.00	2,000.00	2,000.00
Denver Consolidated Elec. Co., 6s..	5,000.00	5,000.00	5,000.00
Western Farm Mortgage Trust Co., deb., 6s. ....	2,250.00	4,500.00	200.00
Burlington Electric Lighting Co., Iowa, 7s. ....	3,750.00	5,000.00	2,000.00
Beatrice Real Estate & Trust Co., 6s	500.00	2,500.00	500.00
Saginaw Union Street Railway, Mich., 6s. ....	2,500.00	5,000.00	2,500.00
Fidelity Building & Loan Associa- tion, Denver, deb., 7s. ....	4,500.00	5,000.00	5,000.00
Portland Railway Co., Ore., 6s....	6,250.00	6,250.00	5,000.00
Evansville Street Railway, Ind., 6s.	5,000.00	5,000.00	5,000.00
Salt Lake City Street Railway, Utah, 6s. ....	5,000.00	5,000.00	5,000.00
Metropolitan Street Railway, Den- ver, 6s. ....	10,000.00	10,000.00	7,500.00
Investment Trust Co. of America, Topeka, 6s. ....	6,000.00	15,000.00	500.00
United States Cordage Co., N. J., 6s	800.00	3,200.00	500.00
Lincoln Street Railroad, Neb., 5s..	3,500.00	7,000.00	1,500.00
Salt Lake City Rapid Transit Co., Utah, 6s. ....	5,000.00	5,000.00	4,500.00
West End Street Ry., Boston, 4s....	2,100.00	2,000.00	2,000.00
	\$81,950.00	\$106,450.00	\$64,397.50
<b>STOCKS.</b>			
<b>BANK.</b>			
First National, Peterborough .....	\$15,125.00	\$12,100.00	\$12,100.00
Monadnock National, East Jaffrey.	11,110.00	10,100.00	10,100.00
Citizens' National, Keene.....	675.00	500.00	550.00
Souhegan National, Milford .....	3,000.00	2,500.00	2,500.00
Richardson County National, Neb..	2,500.00	2,000.00	2,000.00
	\$32,410.00	\$27,200.00	\$27,250.00
<b>RAILROAD.</b>			
Chicago, Burlington & Quincy.....	\$22,557.00	\$21,900.00	\$15,200.00
Chicago & Northwestern, common	10,320.00	8,000.00	7,900.00
Chicago, St. Paul, Minneapolis & Omaha, pref. ....	7,500.00	5,000.00	5,000.00
Central Pacific.....	700.00	5,000.00	400.00
Union Pacific.....	1,200.00	5,000.00	725.00
Atchison, Topeka & Santa Fé, com- mon .....	1,950.00	15,000.00	1,950.00
Atchison, Topeka & Santa Fé, pref.	4,096.00	12,800.00	2,103.37
	\$48,323.00	\$72,700.00	\$33,278.37
<b>MISCELLANEOUS.</b>			
Denver Consolidated Elec. Co., Col.	\$4,000.00	\$4,000.00	\$4,024.00
Niagara Fire Ins. Co. ....	3,600.00	2,250.00	3,150.00
Pullman's Palace Car Co. ....	10,962.00	5,800.00	5,800.00
	\$18,562.00	\$12,050.00	\$12,974.00



## NEW ACCOUNT.—STATEMENT.

*Liabilities.*

Amount due depositors.....	\$13,001.33		\$13,001.33
Guaranty fund .....	2.23		2.23
Interest .....	49.38		49.38
Premium .....	70.00		
	\$13,122.94		\$13,052.94

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$4,600.00	\$4,600.00	\$4,600.00
Loans on personal security (local).	1,250.00	1,250.00	1,250.00
Loans on collateral security (local)	4,050.00	4,050.00	4,050.00
City bonds (Falls City, Neb., 5s)....	1,000.00	1,000.00	930.00
Cash on hand.....	2,222.94	2,222.94	2,222.94
	\$13,122.94	\$13,122.94	\$13,052.94

## STATEMENT OF DEPOSITS AND EARNINGS

*Ending June 30, 1898.*

Amount of deposits received . . . . .	\$14,000.48
Amount of dividends declared during year . . . . .	10.34
	<hr/>
	\$14,010.82
Amount of withdrawals . . . . .	305.00
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$13,705.82</u>
Gross income: Interest . . . . .	\$416.46
Interest paid out . . . . .	\$92.19
Carried to guaranty fund . . . . .	2.23
	<hr/>
	94.42
	<hr/>
Net earnings . . . . .	\$322.04
To surplus . . . . .	311.70
	<hr/>
Rate and amount of dividends, 3 per cent . . . . .	<u>\$10.34</u>
Surplus and interest, June 30, 1898 . . . . .	\$311.70
Largest amount loaned to any person or corporation, \$1,500.	
Total amount invested in New Hampshire, \$10,100.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

## PISCATAQUA SAVINGS BANK.—PORTSMOUTH.

E. P. KIMBALL, *President*.W. C. FRASER, *Treasurer*.

*Trustees*.—E. P. Kimball, John H. Broughton, Wallace Hackett, A. F. Howard, Henry A. Yeaton, E. B. Philbrick, Joseph O. Hobbs, C. A. Hazlett, Francis R. Drake, Lewis E. Staples.

*Investment Committee*.—E. P. Kimball, John H. Broughton, Wallace Hackett, C. A. Hazlett.

*Clerk*.—J. K. Bates.

Examination March 1, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$590,918.96		\$590,918.96
Guaranty fund.....	25,500.00		25,500.00
Interest.....	3,629.36		3,629.36
	\$620,048.32		
Impairment.....	1,953.88		
	\$618,094.44		\$620,048.32

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$129,780.00	\$129,780.00	\$129,780.00
Loans secured by local real estate.....	87,705.00	87,705.00	87,705.00
Loans on personal security (local).....	70,700.00	70,700.00	70,700.00
Loans on personal security (western).....	3,900.00	3,900.00	3,900.00
Loans on collateral security (local).....	54,855.29	54,855.29	54,855.29
Loans on collateral security (western).....	3,500.00	3,500.00	3,500.00
County, city, town, and district bonds.....	62,364.00	61,750.00	61,750.00
Miscellaneous bonds.....	49,364.50	52,832.00	50,962.00
Bank stock.....	42,525.00	35,440.00	43,715.38
Miscellaneous stocks.....	26,020.00	26,600.00	25,800.00
Real estate by foreclosure.....	72,826.41	72,826.41	72,826.41
Real estate purchased.....	1,000.00	1,000.00	1,000.00
Cash on deposit in national banks.....	13,005.89	13,005.89	13,005.89
Cash on hand.....	548.35	548.35	548.35
	\$618,094.44	\$614,442.94	\$620,048.32

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$594,008.79
Amount of dividends declared during year . .	17,017.16
Amount of deposits received . . . . .	90,987.61

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\$702,013.56

Amount of withdrawals . . . . .	111,129.86
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Amount of deposits at close of business, June 30, 1898 . . . . .	\$590,883.70
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Gross income: Interest, \$23,909.85; rents, \$1,- 105.18; premiums, etc., \$245.28 . . . . .	\$25,260.31
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Interest paid out . . . . .	\$971.23
Salaries, rents, and incidentals . . . . .	2,497.47
State tax . . . . .	3,403.24
Western taxes . . . . .	792.12
Foreclosure expenses . . . . .	105.95
Losses charged off . . . . .	366.85
Reduction of book values . . . . .	1,045.00
Carried to guaranty fund . . . . .	1,000.00

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10,181.86

Net earnings . . . . .	\$15,078.45
From surplus . . . . .	1,938.71

Rate and amount of dividends, 3 per cent . . . . .	\$17,017.16
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Surplus and interest at last annual return, . . . . .	\$4,124.69
Decrease . . . . .	1,938.71

Surplus and interest, June 30, 1898 . . . . .	\$2,185.98
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Incorporated, 1877.

Treasurer's bond, \$55,000. Date of bond, September 2, 1891.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerks, \$300.

Largest amount loaned to any person or corporation, \$24,000.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$86,955.

Total amount invested in New Hampshire, \$92,680.

Indebtedness of officers as principal, \$30,000; as surety,  
nothing.

SCHEDULE OF BONDS AND STOCKS OF THE PISCATAQUA  
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Douglas, Kan., 6s .....	\$700.00	\$700.00	\$700.00
Doniphan, Kan., 6s .....	3,000.00	3,000.00	3,000.00
Travis, Texas, 6s .....	6,300.00	7,000.00	7,000.00
Larimer, Col., 6s .....	5,100.00	5,000.00	5,000.00
Sully, So. Dak., 7s .....	3,000.00	3,000.00	3,000.00
Custer, So. Dak., 6s .....	5,150.00	5,000.00	5,000.00
Jackson, Ind., 6s .....	500.00	500.00	500.00
Knox, Ind., 5s .....	1,020.00	1,000.00	1,000.00
	\$24,770.00	\$25,200.00	\$25,200.00
CITY AND TOWN.			
Paris, Tex., 6s .....	\$10,500.00	\$10,000.00	\$10,000.00
Paris, Texas, 5s .....	2,000.00	2,000.00	2,000.00
Leavenworth, Kan., 5s .....	600.00	600.00	600.00
Sedgwick, Kan, 6s .....	2,754.00	2,700.00	2,700.00
Windsor, Ill., 6s .....	3,000.00	3,000.00	3,000.00
Ottawa Township, Ohio, 6s .....	5,000.00	5,000.00	5,000.00
Newton, Kan., 6s .....	1,300.00	1,250.00	1,250.00
Blanchard, Ohio, 6s .....	2,040.00	2,000.00	2,000.00
	\$27,194.00	\$26,550.00	\$26,550.00
SCHOOL DISTRICT.			
Paola, Kan., 6s .....	\$5,150.00	\$5,000.00	\$5,000.00
Salt Lake City, Utah, 5s .....	5,250.00	5,000.00	5,000.00
	\$10,400.00	\$10,000.00	\$10,000.00
MISCELLANEOUS.			
Johnson Loan & Trust Co., deb., 6s.	\$4,027.50	\$5,370.00	\$4,250.00
Sioux Falls Water Co., So. Dak., 6s.	4,000.00	4,000.00	4,000.00
Kansas City Investment Co., deb., 6s	2,125.00	4,250.00	3,500.00
Indianapolis Water Co., Ind., 5s....	25,000.00	25,000.00	25,000.00
Jamestown Water Supply Co., 6s....	2,000.00	2,000.00	2,000.00
Independence Water-Works, Mo., 5s	2,000.00	2,000.00	2,000.00
National Water-Works, N. Y., 6s....	7,212.00	7,212.00	7,212.00
Detroit Railway, 5s .....	3,000.00	3,000.00	3,000.00
	\$49,364.50	\$52,832.00	\$50,962.00
STOCKS.			
BANK.			
New Hampshire National, Ports- mouth .....	\$2,730.00	\$2,100.00	\$2,530.00
National Mechanics & Traders, Portsmouth .....	4,200.00	4,200.00	4,200.00
First National, Portsmouth .....	29,260.00	20,900.00	30,305.00
Central National, New York .....	2,240.00	1,400.00	2,215.38
Merchants National, Kan. City, Mo.	2,970.00	5,940.00	3,300.00
Rockingham National, Portsmouth	1,125.00	900.00	1,165.00
	\$42,525.00	\$35,440.00	\$43,715.38
MISCELLANEOUS.			
Independence Water-Works Co., Mo. ....	\$5,220.00	\$5,800.00	\$5,000.00
Washington Realty Co., Wash., 1st pref .....	10,300.00	10,300.00	10,300.00
Washington Realty Co., Wash., 2d pref .....	10,500.00	10,500.00	10,500.00
	\$26,020.00	\$26,600.00	\$25,800.00

## PITTSFIELD SAVINGS BANK.—PITTSFIELD.

HIRAM A. TUTTLE, *President*. S. J. WINSLOW, *Treasurer*.

*Trustees*.—Hiram A. Tuttle, Sherburn J. Winslow, B. F. Kaime, A. B. Taylor, John J. Jenness, E. L. Carr, George E. Kent, M. Swain Clough, Clinton M. Greene.

*Investment Committee*.—Hiram A. Tuttle, E. L. Carr, M. Swain Clough.

*Clerk*.—Hattie E. Boyd.

Examination March 28, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$275,488.69		\$275,488.69
Guaranty fund.....	21,000.00		21,000.00
Interest.....	13,216.22		13,216.22
Premium.....	2,102.50		
	\$311,807.41		\$309,704.91

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$45,380.00	\$45,380.00	\$45,380.00
Loans secured by local real estate.....	68,566.80	68,506.80	68,506.80
Loans on personal security (local).....	68,690.27	68,690.27	68,690.27
Loans on personal security (western).....	1,000.00	1,000.00	1,000.00
Loans on collateral security (local).....	18,700.12	18,700.12	18,700.12
Loans on collateral security (western).....	6,675.00	6,675.00	6,675.00
County, city, and town bonds.....	9,265.00	10,500.00	9,000.00
Railroad bonds.....	11,290.00	9,900.00	9,550.00
Miscellaneous bonds.....	24,069.50	28,177.00	24,227.00
Bank stock.....	1,450.00	1,200.00	1,150.00
Railroad stock.....	205.00	1,000.00	250.00
Real estate by foreclosure.....	45,578.00	45,578.00	45,578.00
Real estate purchased (bank building).....	5,662.30	5,662.30	5,662.30
Cash on deposit in national banks.....	4,061.84	4,061.84	4,061.84
Cash on hand.....	1,273.58	1,273.58	1,273.58
	\$311,807.41	\$316,304.91	\$309,704.91



## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$302,888.23
Amount of dividends declared during year . . . . .	9,572.59
Amount of deposits received . . . . .	47,832.46
	<u>\$360,293.28</u>
Amount of withdrawals . . . . .	83,594.97
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$276,698.31</u>
Gross income: Interest, \$14,155.67; rents, \$1,- 742.59 . . . . .	\$15,898.26
From guaranty fund . . . . .	600.00
	<u>\$16,498.26</u>
Interest paid out . . . . .	\$308.96
Salaries, rents, and incidentals . . . . .	2,186.06
State tax . . . . .	1,882.00
Local taxes . . . . .	89.30
Western taxes . . . . .	1,567.68
Foreclosure expenses . . . . .	193.40
Losses charged off . . . . .	600.00
Carried to guaranty fund . . . . .	1,000.00
	<u>7,827.40</u>
Net earnings . . . . .	\$8,670.86
From surplus . . . . .	901.73
	<u>\$9,572.59</u>
Rate and amount of dividends, $3\frac{1}{2}$ per cent . . . . .	<u>\$9,572.59</u>
Surplus and interest at last annual return . . . . .	\$6,890.68
Decrease . . . . .	901.73
Surplus and interest, June 30, 1898 . . . . .	<u>\$5,988.95</u>

Incorporated, 1855.

Treasurer's bond, \$20,000. Date of bond, October 12, 1897.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerk, paid by treasurer.

Largest amount loaned to any person or corporation, \$21,000.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$12,800.

Total amount invested in New Hampshire, \$154,930.34.

Indebtedness of officers as principal, \$13,244.63; as surety, \$27,236.14.

## SCHEDULE OF BONDS AND STOCKS OF THE PITTSFIELD SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
<b>COUNTY.</b>			
Saguache, Col., 7s.....	\$3,000.00	\$3,000.00	\$3,000.00
Kittitass, Wash., 6s.....	3,150.00	3,000.00	3,000.00
Wyandotte, Kan., 7s.....	500.00	2,000.00	500.00
	\$6,650.00	\$8,000.00	\$6,500.00
<b>CITY AND TOWN.</b>			
El Paso, Texas, 7s.....	\$1,575.00	\$1,500.00	\$1,500.00
Salt Lake City, Utah, 5s.....	1,040.00	1,000.00	1,000.00
	\$2,615.00	\$2,500.00	\$2,500.00
<b>RAILROAD.</b>			
Terre Haute & Southeastern, 7s....	\$2,040.00	\$2,000.00	\$2,000.00
Boston, Concord & Montreal, 6s....	7,380.00	6,000.00	6,000.00
Brunswick & Chillicothe, 6s.....	500.00	500.00	500.00
Kansas Pacific, 6s.....	970.00	1,000.00	750.00
Cincinnati, Lebanon & Northern, 5s	400.00	400.00	300.00
	\$11,290.00	\$9,900.00	\$9,550.00
<b>MISCELLANEOUS.</b>			
Western Electrical Construction Co., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Winfield Water Co., Kan., 4s.....	1,500.00	2,000.00	1,950.00
Salina Water-Works, Kan., 6s.....	1,000.00	1,000.00	1,000.00
National Water-Works, N. Y., 6s....	1,202.00	1,202.00	702.00
Fort Plains Water Co., N. Y., 6s...	750.00	1,500.00	1,000.00
New Hampshire Trust Co., deb., 4s.	4,800.00	6,400.00	4,800.00
Lombard Investment Co., deb., 6s..	2,542.50	2,825.00	1,825.00
Central Loan & Land Co., deb., 6s..	1,125.00	1,500.00	1,200.00
Dakota Investment Co., deb., 7s...	1,400.00	2,000.00	2,000.00
Portland Railway Co., Ore., 5s.....	3,750.00	3,750.00	3,750.00
E. H. Rollins & Sons, deb., 5s.....	1,000.00	1,000.00	1,000.00
	\$24,069.50	\$28,177.00	\$24,227.00
<b>STOCKS.</b>			
<b>BANK.</b>			
Merchants' National, Manchester..	\$1,300.00	\$1,000.00	\$1,000.00
Cochecho National, Dover.....	150.00	200.00	150.00
	\$1,450.00	\$1,200.00	\$1,150.00
<b>RAILROAD.</b>			
Union Pacific .....	\$205.00	\$1,000.00	\$250.00

# PLYMOUTH GUARANTY SAVINGS BANK.—PLYMOUTH.

CHAS. H. BOWLES, *President.*

R. E. SMYTHE, *Treasurer.*

*Trustees.*—Charles H. Bowles, George H. Adams, Davis B. Keniston, Fred P. Weeks, Charles J. Gould, D. S. Currier, H. C. Currier, Frank L. Hughes, Benjamin Sanborn, Scott N. Weeks, E. H. Sanborn.

*Investment Committee.*—Charles H. Bowles, George H. Adams, Davis B. Keniston.

Examination October 8, 1898, by Alpheus W. Baker.

## STATEMENT.

### *Liabilities.*

Amount due depositors.....	\$261,373.60		\$261,373.60
Guaranty fund.....	35,000.00		35,000.00
Interest.....	9,027.55		9,027.55
Premium.....	12,285.00		
	\$317,686.15		\$305,401.15

### *Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$33,925.00	\$33,925.00	\$33,925.00
Loans secured by local real estate.....	17,570.16	17,570.16	17,570.16
Loans on personal security (local).....	8,700.00	8,700.00	8,700.00
Loans on collateral security (local).....	8,865.00	8,865.00	8,865.00
County, city, town, and district bonds.....	47,375.00	45,500.00	45,500.00
Railroad bonds.....	72,125.00	65,000.00	65,950.00
Miscellaneous bonds.....	720.00	960.00	731.00
Bank stock.....	15,900.00	13,400.00	17,600.00
Railroad stock.....	28,990.00	19,100.00	25,054.00
Manufacturing stock.....	2,150.00	3,500.00	4,500.00
Miscellaneous stocks.....	16,640.00	10,400.00	12,280.00
Warrants.....	4,226.57	4,226.57	4,226.57
Real estate by foreclosure.....	24,500.00	24,500.00	24,500.00
Real estate purchased.....	29,750.00	29,750.00	29,750.00
Cash in hands of investing agents.....	100.00	100.00	100.00
Cash on deposit in national banks.....	6,149.42	6,149.42	6,149.42
	\$317,686.15	\$291,646.15	\$305,401.15

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$261,110.57
Amount of dividends declared during year . . . . .	7,288.85
Amount of deposits received . . . . .	86,726.62
	<hr/>
	\$355,126.04
Amount of withdrawals . . . . .	89,892.48
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$265,233.56</u>
Gross income: Interest, \$13,428.94; rents, \$5,- 021.48 . . . . .	\$18,450.42
Interest paid out . . . . .	\$267.72
Salaries, rents, and incidentals . . . . .	1,212.16
State tax . . . . .	2,053.56
Western taxes . . . . .	562.77
Foreclosure expenses . . . . .	332.48
Losses charged off . . . . .	1,500.00
	<hr/>
	5,928.69
	<hr/>
Net earnings . . . . .	\$12,521.73
To surplus . . . . .	5,232.88
	<hr/>
Rate and amount of dividends, 3 per cent . . . . .	<u>\$7,288.85</u>
Surplus and interest at last annual return . . . . .	\$7,920.64
Increase . . . . .	5,232.88
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$13,153.52

Incorporated, 1889.

Treasurer's bond, \$60,000. Date of bonds, March 19, 1890,  
April 1, 1893.

Annual compensation of treasurer, \$600.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$8,700.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, nothing.

Total amount invested in New Hampshire, \$41,210.16.

Indebtedness of officers as principal, nothing; as surety,  
\$6,100.

SCHEDULE OF BONDS AND STOCKS OF THE PLYMOUTH  
GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
<b>COUNTY.</b>			
Jefferson, Wash., 6s .....	\$5,000.00	\$5,000.00	\$5,000.00
Milwaukee, Wis., 5s .....	5,250.00	5,000.00	5,000.00
Hancock, Ill., 5s .....	5,000.00	5,000.00	5,000.00
Rock Island, Ill., 5s .....	10,500.00	10,000.00	10,000.00
	\$25,750.00	\$25,000.00	\$25,000.00
<b>CITY AND TOWN.</b>			
Dayton, Wash., 6s .....	\$5,300.00	\$5,000.00	\$5,000.00
Olympia, Wash., 6s .....	5,250.00	5,000.00	5,000.00
New Whatcom, Wash., 6s .....	5,300.00	5,000.00	5,000.00
Decatur, Ill., 5s .....	5,250.00	5,000.00	5,000.00
	\$21,100.00	\$20,000.00	\$20,000.00
<b>SCHOOL DISTRICT.</b>			
Kings County, No. 105, Wash., 7s....	\$525.00	\$500.00	\$500.00
<b>RAILROAD.</b>			
Chicago, Milwaukee & St. Paul, 5s.	\$11,500.00	\$10,000.00	\$10,000.00
Iowa Central, 5s .....	10,400.00	10,000.00	9,350.00
Chicago & Northwestern, 5s .....	11,200.00	10,000.00	10,000.00
Chicago & Western Indiana, 6s....	6,000.00	5,000.00	5,800.00
Wabash, 5s .....	11,125.00	10,000.00	10,375.00
St. Paul & Northern Pacific, 6s....	12,900.00	10,000.00	11,425.00
Rio Grande Western, 4s .....	9,000.00	10,000.00	9,000.00
	\$72,125.00	\$65,000.00	\$65,950.00
<b>MISCELLANEOUS.</b>			
Crippen, Lawrence & Co., deb., 6s .	\$720.00	\$960.00	\$731.00
<b>STOCKS.</b>			
<b>BANK.</b>			
Pemigewasset National, Plymouth	\$15,500.00	\$10,000.00	\$12,700.00
Washington National, Spokane			
Falls, Wash.....	400.00	400.00	400.00
Union National, Minneapolis, Minn.		3,000.00	4,500.00
	\$15,900.00	\$13,400.00	\$17,600.00
<b>RAILROAD.</b>			
Pemigewasset Valley .....	\$4,030.00	\$3,100.00	\$3,844.00
Chicago, St. Paul, Minneapolis & Omaha, pref.....	12,640.00	8,000.00	10,490.00
Chicago, Milwaukee & St. Paul, pref.....	12,320.00	8,000.00	10,720.00
	\$28,990.00	\$19,100.00	\$25,054.00
<b>MANUFACTURING.</b>			
Amoskeag Manufacturing Co.....	\$1,400.00	\$1,000.00	\$2,000.00
Trenton Potteries Co., N. J., pref ..	750.00	2,500.00	2,500.00
	\$2,150.00	\$3,500.00	\$4,500.00
<b>MISCELLANEOUS.</b>			
Proctor & Gamble Co., Cincinnati, pref. ....	\$16,640.00	\$10,400.00	\$12,280.00

## PORTSMOUTH SAVINGS BANK.—PORTSMOUTH.

J. S. H. FRINK, *President*. G. RALPH LAIGHTON, *Treasurer*.

*Trustees*.—John S. H. Frink, Charles H. Mendum, Joseph W. Pierce, D. F. Borthwick, Moses A. Safford; G. Ralph Loughton.

*Investment Committee*.—Board of Trustees.

*Clerks*.—A. C. Hoyt, H. E. Boynton, Mabel L. Shedd.

Examination April 25, 1898, by Alpheus W. Baker and Thomas J. Walker.

## STATEMENT.

*Liabilities.*

Amount due depositors .....	\$3,569,417.63		\$3,569,417.63
Guaranty fund. ....	175,000.00		175,000.00
Interest .....	43,802.01		43,802.01
Premium .....	44,760.00		
	\$3,832,979.64		\$3,788,219.64

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$659,516.20	\$659,516.20	\$659,516.20
Loans secured by local real estate	842,512.90	842,512.90	842,512.90
Loans on personal security (local)	79,877.93	79,877.93	79,877.93
Loans on collateral security (local)	125,880.02	125,880.02	125,880.02
Loans on collateral security (western).....	30,000.00	30,000.00	30,000.00
United States bonds.....	55,500.00	50,000.00	57,562.50
State bonds.....	107,000.00	100,000.00	105,000.00
County, city, town, and district bonds.....	1,061,317.00	1,021,395.00	1,020,730.00
Miscellaneous bonds.....	319,756.43	334,006.43	319,559.43
Bank stock.....	67,658.33	59,133.33	60,607.33
Railroad stock .....	11,481.00	12,900.00	11,081.00
Miscellaneous stocks.....	37,200.00	53,500.00	40,612.50
Ledger balances.....	6,066.85	6,066.85	6,066.85
Real estate by foreclosure .....	366,769.57	366,769.57	366,769.57
Real estate purchased (bank building).....	10,500.00	10,500.00	10,500.00
County judgments.....	15,698.65	15,698.65	15,698.65
Cash on deposit in national banks.	21,236.25	21,236.25	21,236.25
Cash on hand .....	15,008.51	15,008.51	15,008.51
	\$3,832,979.64	\$3,804,001.64	\$3,788,219.64



## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$3,627,724.25
Amount of dividends declared during year . .	104,681.90
Amount of deposits received . . .	498,827.92
	<hr/>
	\$4,231,234.07
Amount of withdrawals . . . . .	607,996.01
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$3,623,238.06</u>
Gross income: Interest, \$145,723.04; rents, \$19,- 329.30; premiums, etc., \$10,555.87 . . .	\$175,608.21
Interest paid out . . . . .	\$448.96
Salaries, rents, and incidentals . . . . .	11,820.09
State tax . . . . .	19,663.83
Local taxes . . . . .	392.87
Western taxes . . . . .	12,973.50
Foreclosure expenses, repairs, etc. . . . .	10,184.09
Losses charged off . . . . .	7,771.00
Legal expenses . . . . .	3,474.14
	<hr/>
	66,728.48
Net earnings . . . . .	\$108,879.73
To surplus . . . . .	4,197.83
	<hr/>
Rate and amount of dividends, 3 per cent . .	<u>\$104,681.90</u>
Surplus and interest at last annual return . .	\$3,827.18
Increase . . . . .	4,197.83
	<hr/>
Surplus and interest, June 30, 1898 . . .	\$8,025.01

Incorporated, 1823.

Treasurer's bond, \$50,000. Date of bond, February 15, 1896.

Annual compensation of treasurer, \$2,800.

Annual compensation of clerks, \$4,128.

Largest amount loaned to any person or corporation, \$71,100.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$778,991.92.

Total amount invested in New Hampshire, \$1,373,787.27.

Indebtedness of officers as principal, \$75,900; as surety, \$20,250.

## SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 5s.....	\$55,500.00	\$50,000.00	\$57,562.50
STATE.			
Massachusetts, 3½s.....	\$107,000.00	\$100,000.00	\$105,000.00
COUNTY.			
Garfield, Col., 7s.....	\$5,000.00	\$5,000.00	\$5,000.00
Montrose, Col., 6s.....	5,000.00	5,000.00	5,000.00
Pitkin, Col., 6s.....	7,000.00	7,000.00	6,630.00
Pulaski, Ill., 6s.....	295.00	295.00	295.00
Rockingham, 4s.....	13,125.00	12,500.00	12,500.00
Summit, Col., 7s.....	8,000.00	8,000.00	8,000.00
	\$38,420.00	\$37,795.00	\$37,425.00
CITY AND TOWN.			
Bridgeport, Conn., 4s.....	\$25,550.00	\$25,000.00	\$25,000.00
Cleveland, Ohio, 6s.....	4,000.00	4,000.00	4,000.00
Cambridge, Mass., park, 4s.....	26,500.00	25,000.00	25,000.00
Cambridge, Mass., water, 4s.....	53,000.00	50,000.00	50,000.00
Chadron, Neb., 6s.....	10,000.00	10,000.00	10,000.00
Columbus, Neb., 6s.....	4,160.00	4,000.00	4,000.00
Concord, 4s.....	54,000.00	50,000.00	50,000.00
Danbury, Conn., 4s.....	25,500.00	25,000.00	25,000.00
Denver, Col., 4s.....	10,300.00	10,000.00	10,000.00
Franklin, 4s.....	505.00	500.00	500.00
Geuda Springs, Kan., 6s.....	7,000.00	7,000.00	6,930.00
Greensburg, Kan., 6s.....	9,000.00	9,000.00	9,000.00
Haverhill, Mass., 4s.....	26,000.00	25,000.00	25,000.00
Lawrence, Mass., 4s.....	52,000.00	50,000.00	50,000.00
Lowell, Mass., 4s.....	52,000.00	50,000.00	50,000.00
Malden, Mass., 4s.....	26,000.00	25,000.00	25,000.00
Manchester, 4s.....	167,000.00	100,000.00	160,000.00
Meriden, Conn., 4s.....	20,200.00	20,000.00	20,000.00
Nashua, 4s.....	26,500.00	25,000.00	25,000.00
New Haven, Conn., 4s.....	20,600.00	20,000.00	20,000.00
Newton, Kan., 6s.....	4,680.00	4,500.00	4,500.00
Minneapolis, Minn., 4s.....	51,000.00	50,000.00	50,000.00
Pawtucket, R. I., 4s.....	30,160.00	29,000.00	29,000.00
Portsmouth, water, 4s.....	74,550.00	71,000.00	71,000.00
Portsmouth, municipal, 4s.....	29,400.00	28,000.00	28,000.00
Portsmouth, school, 4s.....	1,050.00	1,000.00	1,000.00
Providence, R. I., 4s.....	10,700.00	10,000.00	10,000.00
Quincy, Mass., 4s.....	20,800.00	20,000.00	19,775.00
Rochester, 4s.....	26,250.00	25,000.00	25,000.00
Seattle, Wash., 5s.....	25,000.00	25,000.00	25,000.00
Strafford, Kan., 7s.....	2,000.00	2,000.00	2,000.00
St. John, Kan., 2s.....	13,000.00	13,000.00	13,000.00
Syracuse, Kan., 7s.....	6,000.00	6,000.00	6,000.00
Toledo, Ohio, 5s.....	952.00	850.00	850.00
Udall, Kan., 6s.....	4,500.00	4,500.00	4,500.00
Warsaw, Ill., 6s.....	4,950.00	4,950.00	4,950.00
Windom, Kan., 6s.....	5,000.00	5,000.00	5,000.00
Woonsocket, R. I., 4s.....	26,250.00	25,000.00	25,000.00
Newton, Kan., 6s.....	7,800.00	7,500.00	7,500.00
Amity, Ill., 6s.....	2,000.00	2,000.00	2,000.00
Andrews, Ind., 7s.....	3,000.00	3,000.00	3,000.00
Amount carried forward.....	\$908,857.00	\$871,800.00	\$871,505.00

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH  
SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>CITY AND TOWN.—Continued.</i>			
<i>Amount brought forward.....</i>	\$908,857.00	\$871,800.00	\$871,505.00
Blue Rapids, Kan., 6s.....	1,000.00	1,000.00	1,000.00
Marblehead, Mass., 4s.....	3,000.00	3,000.00	3,000.00
Melrose, Mass., 4s.....	12,480.00	12,000.00	12,000.00
Winchester, Mass., 4s.....	30,300.00	30,000.00	30,000.00
	\$955,637.00	\$917,800.00	\$917,505.00
<i>SCHOOL DISTRICT.</i>			
Bent County, No. 14, Col., 8s.....	\$500 00	\$500.00	\$500.00
Christian, No. 5, Mo., 8s.....	1,000.00	1,000.00	1,000.00
Columbus, Ohio, Board of Educa- tion, 5s.....	10,000.00	10,000.00	10,000.00
Coolidge, No. 1, Kan., 7s.....	12,000.00	12,000.00	12,000.00
Dawson, No. 11, Neb., 7s.....	3,300.00	3,300.00	3,300.00
Duluth, Minn., Independent, 4½s..	1,000.00	1,000.00	1,000.00
Duluth, St. Louis Co., Minn., 5s....	22,660.00	22,000.00	22,000.00
Pitkin County, No. 1, Col., 7s.....	16,800.00	16,000.00	16,000.00
	\$67,260.00	\$65,800.00	\$65,800.00
<i>MISCELLANEOUS.</i>			
Alton Water-Works, Ill., 6s.....	\$13,000.00	\$13,000.00	\$12,870.00
Atlantic Water Co., Iowa, 6s.....	10,000.00	10,000.00	10,000.00
Bucyrus Water-Works, Ohio, 6s....	40,000.00	40,000.00	40,000.00
Carthage Water-Works, Mo., 6s....	30,000.00	30,000.00	29,700.00
Homer Water Supply Co., N. Y., 5s	3,200.00	3,200.00	3,000.00
Leavenworth City & Fort Leaven- worth Water Co., Kan., 5s.....	15,000.00	15,000.00	15,000.00
Marseilles Water Power Co., Ill., 6s	9,000.00	9,000.00	8,800.00
National Water-Works Co., N. Y., 6s	25,056.43	25,056.43	25,056.43
City Water Supply Co., Ottumwa, Iowa, 5s.....	6,000.00	6,000.00	6,000.00
City Water Supply Co., Ottumwa, Iowa, 5s., 2d mortgage.....	30,000.00	30,000.00	30,000.00
Niles Water-Works, Mich., 7s.....	10,000.00	20,000.00	10,000.00
Omaha Water-Works, Neb., 6s.....	21,000.00	21,000.00	21,000.00
Owego Water-Works, N. Y., 6s.....	18,000.00	20,000.00	20,000.00
Salina Water-Works, Kan., 6s.....	10,000.00	10,000.00	10,000.00
Wakefield Water Co., Mass., 5s.....	10,000.00	10,000.00	8,908.00
Bessemer Ditch Co., Col., 7s.....	6,750.00	9,000.00	6,795.00
Galena Gas Light Co., Ill., 5s.....	25,000.00	25,000.00	25,000.00
Lamar Land & Canal Co., Col., 7s..	25,000.00	25,000.00	25,000.00
Municipal Gas Light Co., Roches- ter, N. Y., 6s.....	5,000.00	5,000.00	5,000.00
Western Irrigated Land Co., Kan., 6s	3,750.00	3,750.00	3,750.00
Winchester Land Associates, Mass., 6s.....	4,000.00	4,000.00	3,680.00
	\$319,756.43	\$334,006.43	\$319,559.43
<i>STOCKS.</i>			
<i>BANK.</i>			
First National, Portsmouth.....	\$4,620.00	\$3,300.00	\$3,300.00
National Mechanics & Traders, Portsmouth.....	27,400.00	27,400.00	27,254.00
Rockingham National, Portsmouth	33,125.00	26,500.00	28,120.00
New Hampshire National, Ports- mouth.....	2,513.33	1,933.33	1,933.33
	\$67,658.33	\$59,133.33	\$60,607.33

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Eastern in New Hampshire.....	\$11,481.00	\$12,900.00	\$11,081.00
MISCELLANEOUS.			
Portsmouth Gas, Electric Light & Power Co.....	\$2,000.00	\$2,000.00	\$2,000.00
Denver Consolidated Electric Co..	6,500.00	6,500.00	6,200.00
East Cambridge Land Co.....	4,000.00	20,000.00	4,050.00
Pullman's Palace Car Co.....	17,200.00	10,000.00	17,112.50
Western Irrigated Land Co., Col...	7,500.00	15,000.00	11,250.00
	\$37,200.00	\$53,500.00	\$40,612.50

# PORTSMOUTH TRUST AND GUARANTEE COMPANY.—PORTSMOUTH.

FRANK JONES, *President*. SAMUEL J. GERRISH, *Treasurer*.

*Trustees*.—Frank Jones, Moses H. Goodrich, Samuel J. Gerrish, Charles A. Sinclair, Ezra H. Winchester, Calvin Page, Justin V. Hanscom, Charles P. Berry.

*Investment Committee*.—Board of Trustees.

*Clerk*.—Howard Anderson.

Examination March 2, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

### *Liabilities.*

Amount due depositors .....	\$1,161,359.94		\$1,161,359.94
Guaranty fund .....	100,000.00		100,000.00
Interest .....	46,817.23		46,817.23
	\$1,308,177.17		
Impairment .....	1,193.98		
	\$1,306,983.19		\$1,308,177.17

### *Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$160,941.12	\$160,941.12	\$158,715.09
Loans secured by local real estate .....	86,236.00	86,236.00	86,236.00
Loans on personal security (local) .....	158,800.00	158,800.00	158,800.00
Loans on personal security (western) .....	8,592.97	8,592.97	8,592.97
Loans on collateral security (local) .....	123,750.00	123,750.00	123,750.00
Loans on collateral security (western) .....	11,205.75	11,205.75	11,205.75
County, city, town, and district bonds .....	165,145.00	158,700.00	157,375.00
Railroad bonds .....	55,065.00	54,500.00	54,200.00
Miscellaneous bonds .....	259,875.00	278,475.00	269,850.00
Bank stock .....	2,863.32	2,533.33	2,533.33
Railroad stock .....	13,680.00	14,000.00	10,200.00
Miscellaneous stocks .....	5,040.00	21,800.00	10,900.00
Warrants .....	7,901.32	7,901.32	7,901.32
Real estate by foreclosure .....	73,616.62	73,616.62	73,616.62
Real estate in Massachusetts .....	141,976.78	141,976.78	141,976.78
Cash on deposit in national banks .....	28,052.92	28,052.92	28,052.92
Cash on hand .....	4,241.39	4,241.39	4,241.39
	\$1,306,983.19	\$1,335,323.20	\$1,308,177.17

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$1,103,279.39
Amount of dividends declared during year . . .	37,993.31
Amount of deposits received . . . . .	293,479.60

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\$1,434,752.30

Amount of withdrawals . . . . .	270,252.08
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Amount of deposits at close of business, June 30, 1898 . . . . .	\$1,164,500.22
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Gross income: Interest, \$51,429.95; rents, \$5,- 421.88; premiums, etc., \$2,298.79 . . .	\$59,150.62
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Interest paid out . . . . .	\$1,918.98
Salaries, rents, and incidentals . . . . .	3,827.46
State tax . . . . .	7,498.07
Western taxes . . . . .	5,945.94
Foreclosure expenses . . . . .	213.72
Losses charged off . . . . .	4,070.00
Dividend to guaranty fund, 6 per cent . . . . .	6,000.00
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	29,474.17

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Net earnings . . . . .	\$29,676.45
From surplus . . . . .	8,316.86

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Rate and amount of dividends, 3½ per cent . . . . .	\$37,993.31
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Surplus and interest at last annual return . . . . .	\$55,797.04
Decrease . . . . .	8,316.86

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Surplus and interest, June 30, 1898 . . . . .	\$47,480.18
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Incorporated, 1871.

Treasurer's bond, \$100,000. Date of bond, February 13, 1893.

Annual compensation of treasurer, \$1,500.

Annual compensation of clerks, \$900.

Largest amount loaned to any person or corporation, \$50,000.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$57,850.

Total amount invested in New Hampshire, \$259,023.33.

Indebtedness of officers as principal, \$42,000; as surety,  
\$126,000.



SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH  
TRUST & GUARANTEE COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
<b>COUNTY.</b>			
Chehalis, Wash., 6s.....	\$10,500.00	\$10,000.00	\$10,000.00
San Miguel, N. M., 6s.....	300.00	300.00	300.00
Summit, Col., 7s.....	2,500.00	2,500.00	2,500.00
Bernalillo, N. M., 6s.....	1,000.00	1,000.00	1,000.00
Clallam, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Saguache, Col., 7s.....	500.00	500.00	500.00
Sierra, N. M., 6s.....	3,500.00	3,500.00	3,500.00
Montrose, Col., 6s.....	9,000.00	9,000.00	8,550.00
Asotin, Wash., 6s.....	2,000.00	2,000.00	2,000.00
Chaffee, Col., 6s.....	4,195.00	3,900.00	3,900.00
	\$38,745.00	\$37,700.00	\$37,250.00
<b>CITY AND TOWN.</b>			
Logan City, Utah, 5s.....	\$10,500.00	\$10,000.00	\$9,800.00
Salt Lake City, Utah, 5s.....	10,400.00	10,000.00	9,625.00
Port Townsend, Wash., 6s.....	21,000.00	20,000.00	19,900.00
Dayton, Wash., 6s.....	15,750.00	15,000.00	15,000.00
Redlands, Cal., 6s.....	11,000.00	10,000.00	10,000.00
Ogden City, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Bedford, Ind., 6s.....	11,000.00	10,000.00	10,000.00
New Whatcom, Wash., 5½s.....	16,000.00	16,000.00	16,000.00
Fairhaven, Wash., 6s.....	4,500.00	5,000.00	5,000.00
	\$105,400.00	\$101,000.00	\$100,325.00
<b>SCHOOL DISTRICT.</b>			
Salt Lake City, Utah, 5s.....	\$10,500.00	\$10,000.00	\$9,800.00
Chehallis County, No. 5, Wash., 6s..	10,500.00	10,000.00	10,000.00
	\$21,000.00	\$20,000.00	\$19,800.00
<b>RAILROAD.</b>			
Northern Pacific, 6s.....	\$4,680.00	\$4,000.00	\$4,000.00
Portsmouth, Great Falls & Con- way, 4½s.....	47,385.00	40,500.00	40,500.00
Duluth Transfer, 6s.....	3,000.00	10,000.00	9,700.00
	\$55,065.00	\$54,500.00	\$54,200.00
<b>MISCELLANEOUS.</b>			
Eastman Freight Car Heater Co., Me., 6s.....	\$20,000.00	\$20,000.00	\$20,000.00
Leeds Improvement & Land Co., Sioux City, Iowa, 6s.....	2,500.00	5,000.00	5,000.00
Central Loan & Land Co., Kan., deb., 6s.....	11,250.00	15,000.00	15,000.00
Hurley Water Co., Wis., 6s.....	10,000.00	10,000.00	10,000.00
Xenia Water Co., Ohio, 6s.....	5,000.00	5,000.00	5,000.00
Emporia Electric & Gas-Light Co., Kan., 6s.....	10,000.00	10,000.00	9,725.00
Wichita Union Stock Yards Co., Kan., 7s.....	10,000.00	10,000.00	9,800.00
Kingman Water & Power Co., Kan., 6s.....		10,000.00	9,800.00
Streator Aqueduct Co., Ill., 6s.....	10,000.00	10,000.00	10,000.00
Front St. Cable Ry. Co., Seattle, 6s.	11,800.00	12,000.00	12,000.00
Evansville Street Railway, Ind., 6s.	25,000.00	25,000.00	24,500.00
<i>Amount carried forward</i> .....	\$115,550.00	\$132,000.00	\$130,825.00

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH TRUST & GUARANTEE COMPANY.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>MISCELLANEOUS.— Continued.</i>			
<i>Amount brought forward.....</i>	\$115,550.00	\$132,000.00	\$130,825.00
Newton & Boston Street Railway, Mass., 5s.....	7,000.00	7,000.00	6,720.00
Winchester Land Associates, Mass., 6s.....	4,000.00	4,000.00	3,960.00
Minneapolis Terminal Elevator Co., Minn., 6s.....	6,475.00	6,475.00	6,475.00
Cincinnati, Newport & Covington Street Railway, Ohio, 5s.....	20,200.00	20,000.00	18,000.00
East Hartford Water Co., Conn., 5s.....	10,200.00	10,000.00	9,800.00
New Haven Street Ry., Conn., 5s...	15,600.00	15,000.00	14,700.00
Lincoln Street Railway, Neb., 5s...	4,500.00	9,000.00	4,500.00
Towanda Water-Works, Pa., 5s.....	5,150.00	5,000.00	4,900.00
Watson C. Squire Real Estate, 6s...	40,000.00	40,000.00	40,000.00
Danbury & Bethal Horse Railway Co., Conn., 5s.....	15,750.00	15,000.00	15,000.00
Manchester Street Railway Co., 5s.	15,450.00	15,000.00	15,000.00
	\$259,875.00	\$278,475 00	\$269,880.00
<i>STOCKS.</i>			
<i>BANK.</i>			
Metropolitan National, Boston.....	\$930.00	\$1,000.00	\$1,000.00
New Hampshire Nat'l, Portsmouth.	1,733.32	1,333.33	1,333.33
National Mechanics & Traders, Portsmouth.....	200.00	200.00	200.00
	\$2,863.32	\$2,533.33	\$2,533.33
<i>RAILROAD.</i>			
Portsmouth & Dover.....	\$11,700.00	\$9,000.00	\$9,000.00
Union Pacific.....	1,980.00	5,000.00	1,200.00
	\$13,680.00	\$14,000.00	\$10,200.00
<i>MISCELLANEOUS.</i>			
International Loan & Trust Co., Kansas City, Mo.....		\$5,000.00	\$2,500.00
Sioux City Traction Co.....	\$5,040.00	16,800.00	8,400.00
	\$5,040.00	\$21,800.00	\$10,900.00

## \*PUBLIC GUARANTY SAVINGS BANK.—NEWPORT.

GEO. H. BARTLETT, *President*. P. A. JOHNSON, *Treasurer*.

*Trustees*.—George H. Bartlett, William C. Stocker, C. M. Emerson, W. T. Thissell, William H. Perry, H. B. Cheney, A. P. Marshall, S. H. Cutting, Francis Dodge.

*Investment Committee*.—C. M. Emerson, William H. Perry, George H. Bartlett.

*Clerk*.—George A. Dorr.

Examination March 30, 1898, by Alpheus W. Baker.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$132,477.41		\$132,477.41
Interest.....	2,922.54		2,922.54
Unpaid dividend.....	176.00		176.00
Premium.....	150.00		
	\$135,725.95		\$135,575.95

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$21,968.00	\$21,968.00	\$21,968.00
Loans secured by local real estate.....	8,326.00	8,326.00	8,326.00
Loans on personal security (local).....	7,717.00	7,717.00	7,717.00
Loans on collateral security (local).....	4,016.02	4,016.02	4,016.02
County, city, town, and district bonds.....	6,150.24	6,150.24	6,150.24
Miscellaneous bonds.....	4,900.00	7,000.00	4,750.00
Bank stock.....	3,100.00	3,100.00	3,100.00
Miscellaneous stocks.....	3,000.00	3,000.00	3,000.00
Real estate by foreclosure.....	58,155.46	58,155.46	58,155.46
Real estate purchased.....	8,000.00	8,000.00	8,000.00
Certificates of deposit.....	5,000.00	5,000.00	5,000.00
Cash on deposit in national banks.....	5,393.23	5,393.23	5,393.23
	\$135,725.95	\$137,825.95	\$135,575.95

\* In liquidation by vote of trustees. Enjoined by supreme court March 14, 1895. 25 per cent dividend paid July 1, 1895. Guaranteed interest dividend, 3¾ per cent, paid July 1, 1895. 25 per cent dividend paid December 16, 1895 10 per cent dividend paid March 30, 1897.

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$138,838.07
Amount of dividends in liquidation . . .	6,676.25
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$132,161.82</u>
Gross income: Interest, \$3,769.21; rent, \$549.69; premiums, etc., \$341.52 . . . . .	\$4,660.42
Interest paid out . . . . .	\$49.58
Salaries, rents, and incidentals . . . . .	2,257.52
State tax . . . . .	515.08
Local taxes . . . . .	155.35
Western taxes . . . . .	595.90
Foreclosure expenses . . . . .	1,305.25
Losses charged off . . . . .	2,650.00
	<hr/>
	7,528.68
	<hr/>
Deficit . . . . .	<u>\$2,868.26</u>
Surplus and interest at last annual return . . . . .	\$5,685.43
Decrease . . . . .	2,868.26
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$2,817.17

Incorporated, 1887.

Treasurer's bond, \$70,000. Date of bond, April 19, 1895.

Annual compensation of treasurer, \$833.

Annual compensation of clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$7,500.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, nothing.

Total amount invested in New Hampshire, \$25,193.

Indebtedness of officers as principal, nothing; as surety,  
\$7,500.

SCHEDULE OF BONDS AND STOCKS OF THE PUBLIC GUARANTY  
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Eagle, Col., 7s.....	\$3,000.00	\$3,000.00	\$3,000.00
CITY AND TOWN.			
Watertown, So. Dak., 3s .....	\$2,900.00	\$2,900.00	\$2,900.00
SCHOOL DISTRICT.			
Whitman County, No. 16, Wash., 6s	\$250.24	\$250.24	\$250.24
MISCELLANEOUS.			
Dakota Investment Co., deb., 6½s.	\$1,400.00	\$2,000.00	\$1,000.00
Des Moines Water Power Co., Iowa, 6s.....	2,000.00	2,000.00	2,000.00
New York & Brooklyn Suburban Investment Co., N. Y., 6s.....	1,500.00	3,000.00	1,750.00
	\$4,900.00	\$7,000.00	\$4,750.00
STOCKS.			
BANK.			
Citizens' National, Newport .....	\$3,100.00	\$3,100.00	\$3,100.00
MISCELLANEOUS.			
New England Loan & Trust Co., Des Moines, pref.....	\$1,500.00	\$1,500.00	\$1,500.00
Denver Consolidated Electric Co..	1,000.00	1,000.00	1,000.00
Capital Fire Insurance Co., Con- cord.....	500.00	500.00	500.00
	\$3,000.00	\$3,000.00	\$3,000.00

## \*ROCHESTER SAVINGS BANK.—ROCHESTER.

EZRA STANDLEY, *President*. S. D. WENTWORTH, *Treasurer*.*Trustees*.—Ezra Standley, Richardson J. Wallace, Frank E. Wallace, Joseph B. Twombly, Stephen D. Wentworth.*Investment Committee*.—Board of Trustees.

Examination October 15, 1898, by John Hatch and Thomas J. Walker.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$129,295.96		\$129,295.96
Guaranty fund.....	13,673.96		13,673.96
Interest.....	11,228.20		11,228.20
	\$154,198.12		
Impairment.....	25,975.00		
	\$128,223.12		\$154,198.12

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$25,523.36	\$25,523.36	\$25,523.36
Loans secured by local real estate.....	6,421.44	6,421.44	6,421.44
Loans on personal security (local).....	13,269.87	13,269.87	13,269.87
Loans on collateral security (local).....	17,103.00	17,103.00	17,103.00
Miscellaneous bonds.....	14,025.00	25,000.00	25,000.00
Manufacturing stock.....	10,000.00	32,000.00	25,000.00
Real estate by foreclosure.....	9,905.38	9,905.38	9,905.38
Cash on deposit in national banks.....	31,948.54	31,948.54	31,948.54
Cash on hand.....	26.53	26.53	26.53
	\$128,223.12	\$161,198.12	\$154,198.12

\* In liquidation by vote of trustees November 17, 1897. 30 per cent dividend paid January 25, 1898. 15 per cent dividend paid October 25, 1898.



## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$196,900.40
Amount of dividends declared during year . . . . .	2,954.32
Amount of deposits received . . . . .	1,289.22
	<hr/>
	\$201,143.94
Amount of transfers and dividends in liqui- dation . . . . .	71,145.07
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$129,998.87</u>
Gross income: Interest . . . . .	\$9,635.66
Interest paid out . . . . .	\$102.51
Salaries, rents, and incidentals . . . . .	1,108.68
State tax . . . . .	1,438.54
Local taxes . . . . .	50.59
Western taxes . . . . .	56.60
Foreclosure expenses, repairs, etc. . . . .	1,397.19
Losses charged off . . . . .	1,770.83
	<hr/>
	5,924.94
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Net earnings . . . . .	\$3,710.72
To surplus . . . . .	756.40
	<hr/>
Rate and amount of dividends, 3 per cent . . . . .	<u>\$2,954.32</u>
Surplus and interest at last annual return . . . . .	\$10,985.40
Increase . . . . .	756.40
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$11,741.80

Incorporated, 1872.

Treasurer's bond, \$40,000. Date of bond, February 6, 1893.

Annual compensation of treasurer, \$1,000.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$10,000.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, nothing.

Total amount invested in New Hampshire, \$60,459.29.

Indebtedness of officers as principal, \$5,303; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE ROCHESTER SAV-  
INGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Lookout Mountain, Tenn., 6s.....	\$10,525.00	\$21,500.00	\$21,500.00
Rochester Loan & Banking Co., deb., 5s....	3,500.00	3,500.00	3,500.00
	\$14,025.00	\$25,000.00	\$25,000.00
STOCKS.			
MANUFACTURING.			
Page Belting Co., Concord, common .....		\$12,000.00	\$5,000.00
Page Belting Co., Concord, pref....	\$10,000.00	20,000.00	20,000.00
	\$10,000.00	\$32,000.00	\$25,000.00

## ROLLINSFORD SAVINGS BANK.—SALMON FALLS.

WM. H. MORTON, *President*. J. Q. A. WENTWORTH, *Treasurer*.

*Trustees*.—William H. Morton, O. S. Brown, E. A. Stevens,  
J. D. Roberts, George H. Yeaton, A. B. Potter, Frank R.  
Varney, J. P. Willey, H. E. Hamilton.

*Investment Committee*.—Board of Trustees.

Examination March 24, 1898, by John Hatch and Thomas  
J. Walker.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$663,571.34		\$663,571.34
Guaranty fund.....	45,000.00		45,000.00
Interest.....	32,519.96		32,519.96
Premium.....	43,470.00		
	\$784,561.30		\$741,091.30

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mort- gages.....	\$103,875.75	\$103,875.75	\$103,875.75
Loans secured by local real estate.	17,266.00	17,266.00	17,266.00
Loans on personal security (local)	42,413.82	42,413.82	42,413.82
Loans on collateral security (local)	14,750.00	14,750.00	14,750.00
Loans on collateral security (west- ern).....	10,000.00	10,000.00	10,000.00
United States bonds.....	5,550.00	5,000.00	5,000.00
County, city, town, and district bonds.....	242,305.00	227,050.00	226,550.00
Railroad bonds.....	11,500.00	10,000.00	10,000.00
Miscellaneous bonds.....	192,747.00	205,072.00	188,002.00
Bank stock.....	73,720.00	54,800.00	52,800.00
Miscellaneous stocks.....	14,000.00	14,000.00	14,000.00
County judgments.....	516.38	516.38	516.38
Real estate by foreclosure.....	47,253.52	47,253.52	47,253.52
Cash on deposit in state bank.....	8,663.83	8,663.83	8,663.83
	\$784,561.30	\$760,661.30	\$741,091.30

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$663,246.37
Amount of dividends declared during year . . . . .	19,551.52
Amount of deposits received . . . . .	49,264.50
	<hr/>
	\$732,062.39
Amount of withdrawals . . . . .	78,920.57
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$653,141.82
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Gross income: Interest . . . . .	\$40,120.03
Interest paid out . . . . .	\$86.56
Salaries, rents, and incidentals . . . . .	2,365.02
State tax . . . . .	4,608.46
Local taxes . . . . .	178.99
Western taxes . . . . .	503.47
Foreclosure expenses . . . . .	250.05
Premiums charged off . . . . .	355.75
Losses charged off . . . . .	1,699.75
Reduction of book values . . . . .	2,300.00
	<hr/>
	12,348.05
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Net earnings . . . . .	\$27,771.98
To surplus . . . . .	8,220.46
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Rate and amount of dividends, 3 per cent . . . . .	\$19,551.52
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Surplus and interest at last annual return . . . . .	\$31,343.72
Increase . . . . .	8,220.46
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Surplus and interest, June 30, 1898 . . . . .	\$39,564.18

Incorporated, 1850.

Treasurer's bond, \$75,000. Date of bond, July 12, 1892.

Annual compensation of treasurer, \$2,000.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$10,000.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$4,415.

Total amount invested in New Hampshire, \$92,201.82.

Indebtedness of officers as principal, nothing; as surety, \$840.

# SCHEDULE OF BONDS AND STOCKS OF THE ROLLINSFORD SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 5s.....	\$5,550.00	\$5,000.00	\$5,000.00
COUNTY.			
Larimer, Col., 6s.....	\$10,200.00	\$10,000.00	\$10,000.00
Conejos, Col., 6s.....	9,270.00	9,100.00	9,100.00
Apache, Arizona, 7s.....	10,500.00	10,000.00	10,000.00
Spokane, Wash., 6s.....	10,600.00	10,000.00	10,000.00
Mesa, Col., 6s.....	10,300.00	10,000.00	10,000.00
Kittitass, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Missoula, Mont., 6s.....	5,450.00	5,000.00	5,000.00
Pierce, Wash., 6s.....	5,000.00	5,000.00	5,000.00
Chaffee, Col., 6s.....	1,050.00	1,000.00	1,000.00
Albany, Wyo., 6s.....	5,200.00	5,000.00	5,000.00
	\$72,820.00	\$70,100.00	\$70,100.00
CITY AND TOWN.			
Louisville, Ky., 7s.....	\$11,000.00	\$10,000.00	\$10,000.00
Cincinnati, Ohio, 7s.....	25,000.00	20,000.00	20,000.00
Pueblo, Col., 6s.....	500.00	500.00	500.00
Irvington, Ind., 6s.....	4,240.00	4,000.00	4,000.00
East St. Louis, Ill., 5s.....	8,925.00	8,500.00	8,500.00
Sedalia, Mo., 4½s.....	5,200.00	5,000.00	5,000.00
El Paso, Texas, 7s.....	5,250.00	5,000.00	5,000.00
Provo City, Utah, 6s.....	10,500.00	10,000.00	10,000.00
Great Falls, Mont., 6s.....	5,300.00	5,000.00	5,000.00
Lancaster, Ohio, 6s.....	4,950.00	4,950.00	4,950.00
Salt Lake City, Utah, 5s.....	5,250.00	5,000.00	5,000.00
Ogden, Utah, 5s.....	5,000.00	5,000.00	5,000.00
Lamar, Col., 6s.....	10,300.00	10,000.00	9,500.00
South Denver, Col., 6s.....	22,000.00	20,000.00	20,000.00
Portland, Or., 5s.....	3,450.00	3,000.00	3,000.00
Sandusky, Ohio, 5s.....	5,720.00	5,500.00	5,500.00
	\$132,585.00	\$121,450.00	\$120,950.00
SCHOOL DISTRICT.			
Bent County, No. 14, Col., 8s.....	\$2,550.00	\$2,500.00	\$2,500.00
Park County, No. 14, Mont., 7s.....	7,000.00	7,000.00	7,000.00
Deer Lodge County, No. 10, Mont., 6s.....	10,600.00	10,000.00	10,000.00
Brainerd, Minn., Board of Education, 6s.....	5,250.00	5,000.00	5,000.00
Clatsop County, No 1, Ore., 6s.....	5,200.00	5,000.00	5,000.00
Sonoma Co., Cal., 6s.....	6,300.00	6,000.00	6,000.00
	\$36,900.00	\$35,500.00	\$35,500.00
RAILROAD.			
Portsmouth, Great Falls & Conway, 4½s.....	\$11,500.00	\$10,000.00	\$10,000.00
MISCELLANEOUS.			
Marinette Water Co., Wis., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Arkansas Water Co., Ark., 6s.....	10,000.00	10,000.00	10,000.00
Jamestown Water Co., N. Y., 6s.....	10,000.00	10,000.00	10,000.00
Wakefield Water Co., Mass., 5s.....	10,000.00	10,000.00	9,300.00
Amount carried forward.....	\$35,000.00	\$35,000.00	\$34,300.00

SCHEDULE OF BONDS AND STOCKS OF THE ROLLINSFORD  
SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.</i> .....	\$35,000.00	\$35,000.00	\$34,300.00
St. Joseph Water Co., Mo., 6s.....	10,000.00	10,000.00	10,000.00
Chattanooga Water Co., Tenn., 6s..	10,000.00	10,000.00	10,000.00
Leavenworth City & Fort Leaven- worth Water Co., 5s.....	10,000.00	10,000.00	10,000.00
Clinton Water Co., N. Y., 6s.....	5,000.00	5,000.00	5,000.00
Decatur Water Co., Ala., 4s.....	10,000.00	10,000.00	5,000.00
National Water-Works Co., N. Y., 6s	6,772.00	6,772.00	6,772.00
Texas Loan Agency, deb., 6s.....	4,500.00	5,000.00	5,000.00
Fairmount Cemetery Assn., Col., 6s	10,000.00	10,000.00	10,000.00
Alton Gas & Electric Co., Ill., 6s...	10,000.00	10,000.00	10,000.00
Water Supply & Storage Co., Lari- mer, Col., 6s.....	4,000.00	4,000.00	4,000.00
Denver Consolidated Electric Co., Col., 6s.....	5,000.00	5,000.00	5,000.00
Kansas City Electric Light Co., Mo., 6s.....	10,000.00	10,000.00	10,000.00
Sedalia Electric Railway, Light & Power Co., 6s.....	3,500.00	3,500.00	3,480.00
Superior Rapid Transit Co., Wis., 6s	5,000.00	5,000.00	5,000.00
Metropolitan Ry. Co., Denver, 6s...	5,000.00	5,000.00	5,000.00
Salt Lake City Railway Co., 6s.....	5,000.00	5,000.00	5,000.00
Grand Avenue Railway Co., Kansas City, Mo., 5s.....	20,000.00	20,000.00	19,200.00
Iowa Loan & Trust Co., deb., 5s...	5,500.00	5,500.00	5,500.00
Iowa Loan & Trust Co., deb., 5½s...	4,000.00	4,000.00	4,000.00
Missouri Trust Co., deb., 6s.....	500.00	500.00	500.00
Bessemer Ditch Co., Col., 7s.....	6,975.00	9,300.00	8,250.00
New Hampshire Trust Co., deb., 6s	6,000.00	8,000.00	6,000.00
Consolidated Elec. Co., St. Johns, N. B., 5s.....	1,000.00	8,500.00	1,000.00
	\$192,747.00	\$205,072.00	\$188,002.00
STOCKS.			
BANK.			
Cochecho National, Dover.....	\$5,850.00	\$7,800.00	\$5,800.00
Great Falls National.....	10,560.00	9,600.00	9,600.00
Somersworth National.....	5,600.00	4,000.00	4,000.00
National State Capital, Concord...	28,800.00	12,000.00	12,000.00
First National, Manchester.....	5,800.00	4,000.00	4,000.00
First National, Carthage, Mo.....	4,000.00	4,000.00	4,000.00
American National, Kan. City, Mo.	1,000.00	2,000.00	2,000.00
Salmon Falls State.....	12,110.00	11,400.00	11,400.00
	\$73,720.00	\$54,800.00	\$52,800.00
MISCELLANEOUS.			
Denver Consolidated Elec. Co., Col	\$14,000.00	\$14,000.00	\$14,000.00



## \*SECURITY SAVINGS BANK.—WINCHESTER.

M. A. BROWN, *President*. J. GRACE ALEXANDER, *Treasurer*.

*Trustees*.—Martin A. Brown, E. S. Adams, F. Amidon, D. S. Swan, E. A. Kingman, J. P. Nutting, D. L. C. Ball, Leason Martin, R. W. Boyce, C. W. Scott, Edward Barber.

*Investment Committee*.—E. A. Kingman, D. S. Swan, E. S. Adams, F. Amidon.

Examination June 1, 1898, by Alpheus W. Baker and Thomas J. Walker.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$174,805.28		\$174,805.28
Interest.....	8,054.89		8,054.89
	\$182,860.17		
Impairment.....	4,365.00		
	\$178,495.17		\$182,860.17

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$42,063.04	\$42,063.04	\$42,063.04
Loans secured by local real estate.....	28,428.00	28,428.00	28,428.00
Loans on personal security (local).....	6,720.16	6,720.16	6,720.16
Loans on personal security (western).....	818.38	818.38	818.38
Loans on collateral security (local).....	11,833.71	11,833.71	11,833.71
County and district bonds.....	13,370.00	13,050.00	13,050.00
Miscellaneous bonds.....	16,490.00	18,400.00	18,400.00
Bank stock.....	5,725.00	6,500.00	6,700.00
Manufacturing stock.....	1,000.00	2,000.00	2,000.00
Miscellaneous stocks.....	4,600.00	5,900.00	5,400.00
Real estate by foreclosure.....	34,993.50	34,993.50	34,993.50
Cash on deposit in national banks.....	12,453.38	12,453.38	12,453.38
	\$178,495.17	\$183,160.17	\$182,860.17

\* Enjoined by supreme court June 23, 1896. 10 per cent dividend paid March 10, 1897. 15 per cent dividend paid January 15, 1898. 20 per cent dividend paid October 10, 1898.

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$208,601.49
Amount of dividends in liquidation . . .	35,435.43
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$173,166.06</u>
Gross income: Interest, \$9,648.89; rents, \$60.- 93; premiums, etc., \$261.93 . . . . .	\$9,971.75
Salaries, rents, and incidentals . . .	\$501.65
State tax . . . . .	1,332.04
Local taxes . . . . .	32.43
Western taxes . . . . .	900.04
Foreclosure expenses . . . . .	130.35
Losses charged off . . . . .	2,302.95
	<hr/>
	5,199.46
	<hr/>
Net earnings to surplus . . . . .	<u>\$4,772.29</u>
Surplus and interest at last annual return . . .	\$2,805.83
Increase . . . . .	4,772.29
	<hr/>
Surplus and interest, June 30, 1898 . . .	\$7,578.12

Incorporated, 1881.

Treasurer's bond, \$35,000. Date of bond, January 9, 1895.

Annual compensation of treasurer, \$400.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$5,850.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, nothing.

Total amount invested in New Hampshire, \$51,046.87.

Indebtedness of officers as principal, \$1,500; as surety, nothing.

## SCHEDULE OF BONDS AND STOCKS OF THE SECURITY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Clallam, Wash., 6s.....	\$4,200.00	\$4,000.00	\$4,000.00
SCHOOL DISTRICT.			
Whatcom County, No. 2, Wash., 7s.	\$1,030.00	\$1,000.00	\$1,000.00
Whitman County, No. 86, Wash., 8s.	1,000.00	1,000.00	1,000.00
Grand Forks, No. Dak., Independent, 6s.....	2,000.00	2,000.00	2,000.00
Mesa Co., No. 10, Col., 7s.....	1,890.00	1,800.00	1,800.00
Springdale Township, Roberts County, S. D., 7s.....	400.00	400.00	400.00
Whatcom County, No. 61, Wash., 8s.	600.00	600.00	600.00
Whatcom County, No. 53, Wash., 8s.	600.00	600.00	600.00
Spokane County, No. 52, Wash., 8s.	850.00	850.00	850.00
Walla Walla, No. 49, Wash., 7s.....	800.00	800.00	800.00
	\$9,170.00	\$9,050.00	\$9,050.00
MISCELLANEOUS.			
Prowers County Land & Irrigation Co., 6s.....	\$1,650.00	\$3,000.00	\$3,000.00
Denver Consolidated Electric Co., Col., 6s.....	3,000.00	3,000.00	3,000.00
Water Light & Power Co., St. Cloud, Minn., 5s.....	5,000.00	5,000.00	5,000.00
Metropolitan Ry. Co., Denver, 6s	4,000.00	4,000.00	4,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s.....	2,000.00	2,000.00	2,000.00
West Pullman Land Associates, Ill., 5s.....	840.00	1,400.00	1,400.00
	\$16,490.00	\$18,400.00	\$18,400.00
STOCKS.			
BANK.			
Winchester National .....	\$4,200.00	\$4,000.00	\$4,200.00
City National, Corsicana, Texas...	525.00	1,500.00	1,500.00
Nashua Trust Co.....	1,000.00	1,000.00	1,000.00
	\$5,725.00	\$6,500.00	\$6,700.00
MANUFACTURING.			
Page Belting Co., Concord, pref....	\$1,000.00	\$2,000.00	\$2,000.00
MISCELLANEOUS.			
Texas Loan Agency Corsicana, Texas.....	\$300.00	\$600.00	\$600.00
Real Estate Trust Co., Tacoma, Wash.....	1,000.00	2,000.00	1,500.00
Denver Consolidated Elec. Co., Col.	3,300.00	3,300.00	3,300.00
	\$4,600.00	\$5,900.00	\$5,400.00

## SIWOOGANOCK GUARANTY SAVINGS BANK.—LANCASTER.

I. W. DREW, *President*.FRANK D. HUTCHINS, *Treasurer*.

*Trustees*.—Irving W. Drew, George R. Eaton, Burleigh Roberts, Frank D. Hutchins, Everett Fletcher, George W. Lane, William I. Hatch.

*Investment Committee*.—Board of Trustees.

*Clerk*.—W. H. McCarten.

Examination August 1, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$384,456.84		\$384,456.84
Guaranty fund .....	60,000.00		60,000.00
Interest .....	10,837.91		10,837.91
	\$455,294.75		
Impairment.....	9,521.25		
	\$445,773.50		\$455,294.75

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$69,465.00	\$69,465.00	\$69,465.00
Loans secured by local real estate.	168,613.21	168,613.21	168,613.21
Loans on personal security (local)	80,243.78	80,243.78	80,243.78
Loans on personal security (western) .....	5,000.00	5,000.00	5,000.00
Loans on collateral security (local)	12,208.50	12,208.50	12,208.50
United State bonds (subscription).	3,675.00	3,500.00	3,500.00
County, city, and town bonds .....	4,100.00	4,000.00	4,000.00
Miscellaneous bonds .....	22,153.75	26,975.00	24,735.00
Bank stock .....	26,030.00	26,760.00	30,565.00
Miscellaneous stocks.....	13,720.00	21,950.00	16,400.00
Real estate by foreclosure.....	20,762.96	20,762.96	20,762.96
Certificates of deposit.....	1,200.00	1,200.00	1,200.00
Cash on deposit in national banks.	18,601.30	18,601.30	18,601.30
	\$445,773.50	\$459,279.75	\$455,294.75

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$380,978.57
Amount of dividends declared during year . . . . .	14,489.41
Amount of deposits received . . . . .	123,347.91
	<hr/>
	\$518,815.89
Amount of withdrawals . . . . .	127,533.49
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$391,282.40
	<hr/>
Gross income: Interest, \$26,741.46; rents, \$132.40 . . . . .	\$26,873.86
Interest paid out . . . . .	\$423.70
Salaries, rents, and incidentals . . . . .	1,121.85
State tax . . . . .	3,241.09
Local taxes . . . . .	10.00
Western taxes . . . . .	164.12
Foreclosure expenses . . . . .	1,287.96
Losses charged off . . . . .	4,291.60
	<hr/>
	10,540.32
	<hr/>
Net earnings . . . . .	\$16,333.54
To surplus . . . . .	1,844.13
	<hr/>
Rate and amount of dividends, 4 per cent . . . . .	\$14,489.41
	<hr/>
Surplus and interest at last annual return . . . . .	\$6,894.89
Increase . . . . .	1,844.13
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$8,739.02

Incorporated, 1887.

Treasurer's bond, \$50,000. Date of bond, October 1, 1897.

Annual compensation of treasurer, \$600.

Annual compensation of clerks, \$150.

Largest amount loaned to any person or corporation, \$21,200.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$48,417.69.

Total amount invested in New Hampshire, \$299,078.97.

Indebtedness of officers as principal, \$5,000; as surety, \$15,000.

SCHEDULE OF BONDS AND STOCKS OF THE SIWOOGANOCK  
GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States (subscription), 3s ....	\$3,675.00	\$3,500.00	\$3,500.00
COUNTY.			
Kittitass, Wash., 6s .....	\$2,100.00	\$2,000.00	\$2,000.00
CITY AND TOWN.			
Missoula, Mont., 6s .....	\$2,000.00	\$2,000.00	\$2,000.00
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 6s	\$3,093.75	\$4,125.00	\$3,025.00
Johnson Loan & Trust Co., Kan., deb., 6s .....	2,250.00	3,000.00	3,000.00
Dakota Investment Co., Grand Forks, deb., 6½s .....	3,500.00	5,000.00	5,000.00
New Mexico Savings Bank & Trust Co., deb., 7s .....	1,710.00	2,850.00	1,710.00
Denver Consolidated Elec. Co., 6s.	5,000.00	5,000.00	5,000.00
Fairmont Cemetery Associat'n, 6s	3,000.00	3,000.00	3,000.00
Combination Bridge Co., Iowa, 6s..	600.00	1,000.00	1,000.00
Water, Light & Power Co., St. Cloud, Minn., 5s .....	3,000.00	3,000.00	3,000.00
	\$22,153.75	\$26,975.00	\$24,735.00
STOCKS.			
BANK.			
Lancaster National.....	\$16,250.00	\$12,500.00	\$15,985.00
State Bank of Osborne, Kan.....	450.00	900.00	900.00
Minnehaha Nat'l, Sioux Falls, Dak.	1,500.00	1,500.00	1,500.00
Union National, Minneapolis, Minn	.....	3,000.00	3,000.00
Bank of Roswell, N. M.....	2,400.00	2,000.00	2,000.00
New Mexico Nat'l, Socorro, N. M...	1,680.00	1,860.00	1,680.00
Berlin Savings Bank & Trust Co....	1,750.00	1,000.00	1,500.00
Nashua Trust Co.....	2,000.00	2,000.00	2,000.00
Security Trust Co., Nashua .....	.....	2,000.00	2,000.00
	\$26,030.00	\$26,760.00	\$30,565.00
MISCELLANEOUS.			
Eastern Banking Co., Hastings, Neb	\$3,000.00	\$3,000.00	\$3,000.00
State Loan & Trust Co., Los An- geles, Cal. ....	700.00	700.00	700.00
Security Improvement Co., Grand Forks, N. D .....	.....	2,000.00	2,000.00
Denver Consolidated Elec. Light Co	3,300.00	3,300.00	3,300.00
Groveton Electric Light Co .....	2,420.00	2,200.00	2,200.00
Credits Commutation Co., Iowa....	4,000.00	10,000.00	4,450.00
Sioux Falls Trust Co.....	300.00	750.00	750.00
	\$13,720.00	\$21,950.00	\$16,400.00



## SOMERSWORTH SAVINGS BANK.—SOMERSWORTH.

EDWARD HARGRAVES, *President*. WM. S. TIBBETTS, *Treasurer*.

*Trustees*.—Edward Hargraves, Thomas G. Jameson, Jesse R. Horner, Samuel A. Seavey, Charles M. Dorr, Freeman Hussey, Christopher H. Wells, E. A. Smith.

*Investment Committee*.—Board of Trustees.

*Clerk*.—Angenette Stickney.

Examination April 25, 1898, by John Hatch and Thomas J. Walker.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$1,358,810.21		\$1,358,810.21
Guaranty fund.....	70,000.00		70,000.00
Interest.....	63,618.38		63,618.38
Premium.....	70,082.00		
	\$1,562,510.59		\$1,492,428.59

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$147,283.18	\$147,283.18	\$147,283.18
Loans on personal security (local).	243,240.18	243,240.18	243,240.18
Loans on collateral security (local).	26,417.82	26,417.82	26,417.82
State bonds.....	88,750.00	85,000.00	85,000.00
County, city, town, and district bonds.....	685,120.00	646,900.00	646,900.00
Railroad bonds.....	166,220.00	161,500.00	154,000.00
Miscellaneous bonds.....	40,840.00	48,000.00	41,000.00
Bank stock .....	65,552.00	56,100.00	56,100.00
Railroad stock .....	16,600.00	10,000.00	10,000.00
Real estate by foreclosure.....	19,051.87	19,051.87	19,051.87
Real estate purchased (bank build- ing).....	60,000.00	60,000.00	60,000.00
Cash on deposit in national banks.	3,119.64	3,119.64	3,119.64
Cash on hand .....	315.90	315.90	315.90
	\$1,562,510.59	\$1,506,928.59	\$1,492,428.59

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$1,336,587.55
Amount of dividends declared during year . . . . .	44,992.92
Amount of deposits received . . . . .	183,219.09
	<hr/>
	\$1,564,799.56
Amount of withdrawals . . . . .	205,890.12
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$1,358,909.44
	<hr/>
Gross income: Interest, \$76,442.56; rent, \$1,- 301.69; premiums, etc., \$400 . . . . .	\$78,144.25
Interest paid out . . . . .	\$1,454.14
Salaries, rents, and incidentals . . . . .	3,998.54
State tax . . . . .	8,762.44
Local taxes . . . . .	731.50
Western taxes . . . . .	17.08
Foreclosure expenses . . . . .	340.74
Premiums charged off . . . . .	9,300.00
Reduction of book values . . . . .	3,500.00
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	28,104.44
	<hr/>
Net earnings . . . . .	\$50,039.81
To surplus . . . . .	5,046.89
	<hr/>
Rate and amount of dividends, 3½ per cent . . . . .	\$44,992.92
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Surplus and interest at last annual return . . . . .	\$74,062.87
Increase . . . . .	5,046.89
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$79,109.76

Incorporated, 1845.

Treasurer's bond, \$50,000. Date of bond, April 19, 1897.

Annual compensation of treasurer, \$2,000.

Annual compensation of clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$212,-  
778.63.Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$112,308.18.

Total amount invested in New Hampshire, \$343,145.92.

Indebtedness of officers as principal, \$4,972.11; as surety,  
nothing.

## SCHEDULE OF BONDS AND STOCKS OF THE SOMERSWORTH SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
New Mexico, capital building, 7s...	\$11,500.00	\$10,000.00	\$10,000.00
Utah, 5s.....	77,250.00	75,000.00	75,000.00
	\$88,750.00	\$85,000.00	\$85,000.00
COUNTY.			
Douglas, Neb., 5s .....	\$22,400.00	\$20,000.00	\$20,000.00
Spokane, Wash., 6s.....	15,900.00	15,000.00	15,000.00
Cook, Ill., 4s.....	20,200.00	20,000.00	20,000.00
Otero, Col., 6s.....	15,750.00	15,000.00	15,000.00
Richland, Ill., 6s.....	9,000.00	9,000.00	9,000.00
Belmont, Ohio, 5s.....	33,900.00	30,000.00	30,000.00
Hennepin and Minneapolis, 4½s...	11,000.00	10,000.00	10,000.00
	\$128,150.00	\$119,000.00	\$119,000.00
CITY AND TOWN.			
Beatrice, Neb., 6s .....	\$15,900.00	\$15,000.00	\$15,000.00
Jeffersonville, Ind., 7 3-10s.....	5,500.00	5,500.00	5,500.00
Austin, Minn., 6s .....	16,000.00	16,000.00	16,000.00
Fall River, Mass., 5s .....	5,600.00	5,000.00	5,000.00
St. Paul, Minn., 5s.....	27,500.00	25,000.00	25,000.00
St. Cloud, Minn., 6s .....	10,170.00	9,000.00	9,000.00
Cincinnati, Ohio, 7s.....	18,750.00	15,000.00	15,000.00
Red Wing, Minn., 5s.....	10,500.00	10,000.00	10,000.00
Evansville, Ind., 4s.....	11,000.00	11,000.00	11,000.00
Portland, Ore., 5s.....	57,500.00	50,000.00	50,000.00
Council Bluffs, Iowa, 6s .....	15,000.00	15,000.00	15,000.00
Fort Worth, Texas, 5s.....	10,500.00	10,000.00	10,000.00
Seattle, Wash., 5s.....	56,100.00	55,000.00	55,000.00
Helena, Mont., 5s.....	10,500.00	10,000.00	10,000.00
Minneapolis, Minn., 4½s.....	10,800.00	10,000.00	10,000.00
Chicago, Ill., sanitary district, 5s ..	21,200.00	20,000.00	20,000.00
Lafayette, Ind., 4½s.....	27,000.00	25,000.00	25,000.00
Colorado Springs, Col., 6s.....	10,300.00	10,000.00	10,000.00
Colorado Springs, Col., 5s.....	5,250.00	5,000.00	5,000.00
Piqua, Ohio, 6s.....	5,050.00	5,000.00	5,000.00
Dubuque, Iowa, 6s.....	3,150.00	3,000.00	3,000.00
Omaha, Neb., 5s.....	10,500.00	10,000.00	10,000.00
Elizabeth, N. J., 4s.....	3,000.00	3,000.00	3,000.00
Fort Madison, Iowa, 4½s.....	41,600.00	40,000.00	40,000.00
	\$408,370.00	\$382,500.00	\$382,500.00
SCHOOL DISTRICT.			
Boulder County, No. 3, Col., 6s.....	\$13,000.00	\$13,000.00	\$13,000.00
Rio Grande County, No. 2, Col., 6s..	5,500.00	5,500.00	5,500.00
Phelps County, No. 44, Neb., 7s....	900.00	900.00	900.00
Pueblo County, No. 20, Col., 6s.....	30,000.00	30,000.00	30,000.00
Arapahoe County, No. 2, Col., 4½s...	41,600.00	40,000.00	40,000.00
Arapahoe County, No. 17, Col., 4½s...	41,600.00	40,000.00	40,000.00
Barber County, No. 4, Kan., 6s.....	3,000.00	3,000.00	3,000.00
Waterloo, Black Hawk County, Iowa, Indep., 5s.....	1,000.00	1,000.00	1,000.00
East Waterloo, Black Hawk County, Iowa, Indep., 5s.....	12,000.00	12,000.00	12,000.00
	\$148,600.00	\$145,400.00	\$145,400.00

SCHEDULE OF BONDS AND STOCKS OF THE SOMERSWORTH SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Boston & Lowell, 5s.....	\$5,000.00	\$5,000.00	\$5,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s .....	10,320.00	12,000.00	11,000.00
Atchison, Topeka & Santa Fé, adjustment, 4s.....	3,770.00	6,500.00	
Portsmouth, Great Falls & Conway, 4½s.....	23,000.00	20,000.00	20,000.00
Northern Pacific (land grant) 6s....	27,360.00	24,000.00	24,000.00
New York & New England, 6s.....	11,000.00	10,000.00	10,000.00
Union Pacific, 6s.....	3,020.00	4,000.00	4,000.00
St. Paul & Northern Pacific, 6s.....	17,700.00	15,000.00	15,000.00
Cincinnati, Hamilton & Dayton, 6s	10,800.00	10,000.00	10,000.00
Chicago, Burlington & Quincy, 5s ..	10,000.00	10,000.00	10,000.00
Oregon Ry. & Navigation Co., 4s...	27,600.00	30,000.00	30,000.00
Boston & Maine, 4s .....	15,750.00	15,000.00	15,000.00
	\$166,220.00	\$161,500.00	\$154,000.00
MISCELLANEOUS.			
Denver Consolidated Elec. Co., 6s..	\$15,000.00	\$15,000.00	\$15,000.00
Cambridge Railroad Co., 5s.....	21,840.00	21,000.00	21,000.00
Standard Rope & Twine Co., N. J., 5s	4,000.00	12,000.00	5,000.00
	\$40,840.00	\$48,000.00	\$41,000.00
STOCKS.			
BANK.			
Great Falls National.....	\$36,850.00	\$33,500.00	\$33,500.00
Somersworth National.....	20,860.00	14,900.00	14,900.00
Salmon Falls (State).....	6,042.00	5,700.00	5,700.00
Newmarket National.....	1,800.00	2,000.00	2,000.00
	\$65,552.00	\$56,100.00	\$56,100.00
RAILROAD.			
Pittsburg, Fort Wayne & Chicago..	\$16,600.00	\$10,000.00	\$10,000.00

## \*SQUAMSCOTT SAVINGS BANK.—EXETER.

LYFORD CONNOR, *President*. CHARLES H. KNIGHT, *Treasurer*.

*Trustees*.—Lyford Connor, Henry A. Shute, Alfred Connor, Charles H. Knight, George B. Webster, Charles E. Tuck, Harrison Rowe.

Examination August 22, 1898, by John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$15,075.01		\$15,075.01
Interest .....	3,864.95		3,864.95
	\$18,939.96		\$18,939.96

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$550.00	\$550.00	\$550.00
Loans secured by local real estate.	4,024.50	4,024.50	4,024.50
Loans on personal security (local).	150.00	150.00	150.00
Loans on collateral security (local)	25.00	25.00	25.00
Miscellaneous bonds Lombard (Co., deb.) .....	140.00	580.00	140.00
Real estate by foreclosure (western)	3,270.00	3,270.00	3,270.00
Real estate by foreclosure (local)..	9,794.93	9,794.93	9,794.93
Receivers' certificates.....	150.00	150.00	150.00
Cash on deposit in national banks.	800.00	800.00	800.00
Cash on hand .....	35.53	35.53	35.53
	\$18,939.96	\$19,379.96	\$18,939.96

\* In liquidation by order of supreme court, November 1, 1896. 75 per cent dividend paid November 1, 1896.

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$25,446.85
Amount of dividends in liquidation . . .	10,125.09
<hr/>	
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$15,321.76</u>
Gross income: Interest, \$1,104; premiums, etc., \$246.18 . . . . .	\$1,350.18
Interest paid out . . . . .	\$3.96
Salaries, rents, and incidentals . . .	184.44
Local taxes . . . . .	25.57
Western taxes . . . . .	41.88
Foreclosure expenses . . . . .	101.01
Premiums charged off . . . . .	246.18
Losses charged off . . . . .	515.00
<hr/>	
	1,118.04
<hr/>	
Net earnings to surplus . . . . .	<u>\$232.14</u>
Surplus and interest at last annual return . .	\$990.97
Increase . . . . .	232.14
<hr/>	
Surplus and interest, June 30, 1898 . . .	\$1,223.11

Incorporated, 1873.

Treasurer's bond, \$25,000. Date of bond, March 6, 1894.

Annual compensation of treasurer, \$150.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$1,775.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, nothing.

Total amount invested in New Hampshire, \$15,234.87.

Indebtedness of officers as principal, nothing; as surety,  
nothing.



## STRAFFORD SAVINGS BANK.—DOVER.

ELISHA R. BROWN, *President*.A. O. MATHES, *Treasurer*.

*Trustees*.—Elisha R. Brown, Charles H. Sawyer, Samuel C. Fisher, John H. Hurd, John Holland, Benjamin F. Nealley, Daniel Hall, Arthur G. Whittemore.

*Investment Committee*.—Elisha R. Brown, Charles H. Sawyer, Daniel Hall.

*Clerks*.—George F. Piper, Hattie W. Drew, H. W. Brown.

Examination March 22, 1898, by Board of Bank Commissioners.

## STATEMENT.

*Liabilities.*

Amount due depositors .....	\$4,943,866.23		\$4,943,866.23
Guaranty fund .....	280,000.00		280,000.00
Interest .....	128,808.42		128,808.42
Premium .....	592,239.86		
	\$5,944,914.51		\$5,352,674.65

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$170,000.00	\$170,000.00	\$170,000.00
Loans secured by local real estate .....	1,166,857.69	1,166,857.69	1,166,857.69
Loans on personal security (local) .....	311,844.36	311,844.36	311,844.36
Loans on collateral security (local) .....	222,063.50	222,063.50	222,063.50
State bonds .....	216,000.00	200,000.00	200,000.00
County, city, and town bonds .....	1,513,935.00	1,374,922.14	1,362,922.14
Railroad bonds .....	952,450.00	810,000.00	820,000.00
Miscellaneous bonds .....	104,000.00	100,000.00	98,000.00
Bank stock .....	54,000.00	36,000.00	36,000.00
Railroad stock .....	938,317.00	533,300.00	681,540.00
Miscellaneous stocks .....	68,000.00	40,000.00	56,000.00
Real estate by foreclosure .....	12,705.23	12,705.23	12,705.23
Real estate purchased (bank building) .....	89,000.00	89,000.00	89,000.00
Cash on deposit in national banks .....	124,741.17	124,741.17	124,741.17
Cash on hand .....	1,000.56	1,000.56	1,000.56
	\$5,944,914.51	\$5,192,434.65	\$5,352,674.65

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$4,923,689.94
Amount of dividends declared during year . . . . .	157,778.17
Amount of deposits received . . . . .	772,885.83
	<hr/>
	\$5,854,353.94
Amount of withdrawals . . . . .	754,043.16
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$5,100,310.78
	<hr/>
Gross income: Interest, \$244,444.71; rents, \$1,- 001.80; premiums, etc., \$34,469.99 . . . . .	\$279,916.50
Interest paid out . . . . .	\$5,551.10
Salaries, rents, and incidentals . . . . .	13,674.66
State tax . . . . .	26,193.70
Local taxes . . . . .	1,517.45
Premiums charged off . . . . .	41,728.18
Losses charged off . . . . .	650.00
Reduction of book values . . . . .	10,000.00
Carried to guaranty fund . . . . .	20,000.00
	<hr/>
	119,315.09
	<hr/>
Net earnings . . . . .	\$160,601.41
To surplus . . . . .	2,823.24
	<hr/>
Rate and amount of dividends, $3\frac{1}{4}$ per cent . . . . .	\$157,778.17
	<hr/>
Surplus and interest at last annual return . . . . .	\$60,255.23
Increase . . . . .	2,823.24
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$63,078.47

Incorporated, 1823.

Treasurer's bond, \$50,000. Date of bond, June 1, 1898.

Annual compensation of treasurer, \$2,000.

Annual compensation of clerks, \$2,800.

Largest amount loaned to any person or corporation, \$125,000.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$1,103,970.81.

Total amount invested in New Hampshire, \$1,461,490.81.

Indebtedness of officers as principal, \$1,375; as surety, nothing.

### SCHEDULE OF BONDS AND STOCKS OF THE STRAFFORD SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Massachusetts, 3½s. ....	\$216,000 00	\$200,000.00	\$200,000.00
COUNTY.			
Strafford, 4½s. ....	\$26,500.00	\$25,000.00	\$25,000.00
CITY AND TOWN.			
Minneapolis, Minn., 4½s. ....	\$58,240.00	\$52,000.00	\$52,000.00
Hartford, Conn., 4s. ....	108,000.00	100,000.00	100,000.00
Fall River, Mass., 4½s. ....	69,000.00	60,000.00	60,000.00
Malden, Mass., 4s. ....	55,000.00	50,000.00	50,000.00
Newport, R. I., 4s. ....	56,000.00	50,000.00	50,000.00
Lawrence, Mass., 4s. ....	55,000.00	50,000.00	50,000.00
Dover, 4¼s. ....	331,695.00	315,922.14	315,922.14
Greensburgh, N. Y., 4s. ....	16,500.00	22,000.00	10,000.00
New Bedford, Mass., 4s. ....	228,000.00	200,000.00	200,000.00
Providence, R. I., 4s. ....	348,000.00	300,000.00	300,000.00
Pittsfield, Mass., 4s. ....	53,500.00	50,000.00	50,000.00
Springfield, Mass., 4s. ....	55,000.00	50,000.00	50,000.00
Philadelphia, Pa., 3½s. ....	53,500.00	50,000.00	50,000.00
	\$1,487,435.00	\$1,349,922.14	\$1,337,922.14
RAILROAD.			
Old Colony, 4s. ....	\$108,000.00	\$100,000.00	\$100,000.00
New York, New Haven & Hartford, 4s. ....	108,750.00	75,000.00	75,000.00
Cleveland, Lorain & Wheeling, 5s. ..	35,700.00	35,000.00	35,000.00
Boston & Maine, 4½s. ....	240,000.00	200,000.00	200,000.00
New England, 5s. ....	254,000.00	200,000.00	210,000.00
Lake Shore & Michigan Southern, 3½s. ....	206,000.00	200,000.00	200,000.00
	\$952,450.00	\$810,000.00	\$820,000.00
MISCELLANEOUS.			
West End Street Ry., Boston, 4s. ....	\$104,000.00	\$100,000.00	\$98,000.00
STOCKS.			
BANK.			
Strafford National, Dover. ....	\$54,000 00	\$36,000.00	\$36,000.00
RAILROAD.			
Boston & Maine, pref. ....	\$12,960.00	\$8,000.00	\$11,200.00
Boston & Lowell. ....	217,000.00	100,000.00	125,000.00
Maine Central. ....	37,800.00	30,000.00	37,500.00
Northern, N. H. ....	62,800.00	40,000.00	48,000.00
Lake Shore & Michigan Southern. ..	184,000.00	100,000.00	135,000.00
Boston & Albany. ....	21,800.00	10,000.00	15,000.00
Old Colony. ....	46,750.00	25,000.00	37,500.00
York Harbor & Beach. ....	5,000.00	5,000.00	5,000.00
New York, New Haven & Hartford. ..	130,200.00	70,000.00	94,500.00
Pennsylvania. ....	28,000.00	25,000.00	25,000.00
Concord & Montreal. ....	94,500.00	54,000.00	64,800.00
Eastern in N. H. ....	14,507.00	16,300.00	13,040.00
Pittsburg, Fort Wayne & Chicago. ..	83,000.00	50,000.00	70,000.00
	\$938,317.00	\$533,300.00	\$681,540.00
MISCELLANEOUS.			
Pullman's Palace Car Co. ....	\$68,000.00	\$40,000.00	\$56,000.00

## SUGAR RIVER SAVINGS BANK.—NEWPORT.

CARLTON HURD, *President*.P. A. JOHNSON, *Treasurer*.

*Trustees*.—Carlton Hurd, Nathan P. Baker, Rotheus E. Bartlett, George H. Woodbury, Charles E. Dudley, Elisha H. Carr, Eugene B. Pike, Nathan A. Smith.

*Investment Committee*.—Carlton Hurd, Elisha H. Carr, George H. Woodbury.

*Clerk*.—F. C. Grant.

Examination March 30, 1898, by Thomas J. Walker.

## STATEMENT.

*Liabilities.*

Amount due depositors .....	\$88,531.30		\$88,531.30
Guaranty fund .....	710.00		710.00
Interest .....	1,462.17		1,462.17
	\$90,703.47		
Impairment .....	40.00		
	\$90,663.47		\$90,703.47

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$53,276.70	\$53,276.70	\$53,276.70
Loans on personal security (local).	16,302.85	16,302.85	16,302.85
Loans on collateral security (local)	10,135.30	10,135.30	10,135.30
Town bonds (Newport 6s) .....	2,180.00	2,000.00	2,170.00
Bank stock (First National, New- port) .....	700.00	500.00	750.00
Real estate by foreclosure .....	7,500.00	7,500.00	7,500.00
Cash on deposit in national banks.	568.62	568.62	568.62
	\$90,663.47	\$90,283.47	\$90,703.47

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . .	\$82,350.57
Amount of dividends declared during year . .	2,914.70
Amount of deposits received . . . . .	27,282.84
	<hr/>
	\$112,548.11
Amount of withdrawals . . . . .	17,629.44
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$94,918.67
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Gross income: Interest . . . . .	\$4,643.56
Interest paid out . . . . .	\$63.40
Salaries, rents, and incidentals . . . . .	547.55
State tax . . . . .	375.84
Carried to guaranty fund . . . . .	330.00
	<hr/>
	1,316.79
	<hr/>
Net earnings . . . . .	\$3,326.77
To surplus . . . . .	412.07
	<hr/>
Rate and amount of dividends, 3½ per cent	\$2,914.70
	<hr/>
Surplus and interest at last annual return . .	\$1,317.91
Increase . . . . .	412.07
	<hr/>
Surplus and interest, June 30, 1898 . .	\$1,729.98

Incorporated, 1895.

Treasurer's bond, \$60,000. Date of bond, April 16, 1895.

Annual compensation of treasurer, \$416.67.

Annual compensation of clerk, paid by treasurer.

Largest amount loaned to any person or corporation, \$7,500.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$21,700.

Total amount invested in New Hampshire, \$93,953.57.

Indebtedness of officers as principal, \$2,748; as surety, \$11,500.

## UNION FIVE CENTS SAVING BANK.—EXETER.

W. H. C. FOLLANSBY, *President*. SARAH C. CLARK, *Treasurer*.

*Trustees*.—W. H. C. Follansby, Winthrop N. Dow, Edwin G. Eastman, John N. Thompson, Bradbury L. Cilley, Sperry French, Ephraim G. Flanders, John Templeton, John E. Young, Albert N. Dow.

*Investment Committee*.—W. H. C. Follansby, Winthrop N. Dow, Edwin G. Eastman, Bradbury L. Cilley.

*Clerk*.—Harriet French.

Examination October 22, 1898, by John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$504,213.04		\$504,213.04
Guaranty fund.....	6,500.00		6,500.00
Interest.....	11,436.45		11,436.45
	\$522,149.49		
Impairment.....	492.25		
	\$521,657.24		\$522,149.49

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$58,300.00	\$58,300.00	\$58,300.00
Loans secured by local real estate.....	198,153.89	198,153.89	198,153.89
Loans on personal security (local).....	48,726.00	48,726.00	48,726.00
Loans on collateral security (local).....	14,162.00	14,162.00	14,162.00
State bonds.....	2,220.00	2,000.00	2,220.00
County, city, town, and district bonds.....	76,440.00	71,000.00	71,000.00
Railroad bonds.....	11,600.00	10,000.00	10,200.00
Miscellaneous bonds.....	34,927.50	41,400.00	40,525.00
Bank stock.....	2,910.00	3,500.00	3,500.00
Railroad stock.....	21,445.00	13,500.00	21,292.50
Miscellaneous stocks.....	8,600.00	6,800.00	9,897.25
Real estate by foreclosure.....	31,324.90	31,324.90	31,324.90
Real estate in Massachusetts.....	6,445.72	6,445.72	6,445.72
Bank fixtures.....	2,064.00	2,064.00	2,064.00
Cash on deposit in national banks.....	3,454.52	3,454.52	3,454.52
Cash on hand.....	883.71	883.71	883.71
	\$521,657.24	\$511,714.74	\$522,149.49



## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$486,840.16
Amount of dividends declared during year . . . . .	13,660.74
Amount of deposits received . . . . .	185,876.80
	<u>\$686,377.70</u>
Amount of withdrawals . . . . .	164,181.45
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$522,196.25</u>
Gross income: Interest, \$23,839.61; rents, \$313.- 04; premiums, etc., \$45 . . . . .	\$24,197.65
From guaranty fund . . . . .	1,000.00
	<u>\$25,197.65</u>
Interest paid out . . . . .	\$524.92
Salaries, rents, and incidentals . . . . .	2,542.90
State tax . . . . .	2,970.97
Local taxes . . . . .	103.04
Western taxes . . . . .	554.78
Foreclosure expenses . . . . .	105.00
Losses charged off . . . . .	1,619.55
Carried to guaranty fund . . . . .	2,950.00
	<u>11,371.16</u>
Net earnings . . . . .	\$13,826.49
To surplus . . . . .	165.75
	<u>\$13,660.74</u>
Rate and amount of dividends, 3 per cent . . . . .	<u>\$13,660.74</u>
Surplus and interest at last annual return . . . . .	\$6,406.84
Increase . . . . .	165.75
	<u>\$6,572.59</u>
Surplus and interest, June 30, 1898 . . . . .	\$6,572.59
Incorporated, 1868.	
Treasurer's bond, \$45,000. Date of bond, January 27, 1890.	
Annual compensation of treasurer, \$1,200.	
Annual compensation of clerk, \$350.	
Largest amount loaned to any person or corporation, \$15,000.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$63,977.50.	
Total amount invested in New Hampshire, \$271,674.46.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

## SCHEDULE OF BONDS AND STOCKS OF THE UNION FIVE-CENTS SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Massachusetts, 3½s.....	\$2,220.00	\$2,000.00	\$2,220.00
COUNTY.			
Lake, Col., 10s.....	\$9,000.00	\$9,000.00	\$9,000.00
Leavenworth, Kan, 6s.....	18,000.00	15,000.00	15,000.00
	\$27,000.00	24,000.00	\$24,000.00
CITY AND TOWN.			
North Chicago, Lincoln Park, Ill., 5s	\$2,200.00	\$2,000.00	\$2,000.00
Evansville, Ind., 5s.....	5,450.00	5,000.00	5,000.00
Beverly, Mass., 4s.....	3,180.00	3,000.00	3,000.00
Minneapolis, Minn., 4s.....	1,090.00	1,000.00	1,000.00
Salina, Kan., 6s.....	1,150.00	1,000.00	1,000.00
Sioux City, Iowa, 6s.....	1,000.00	1,000.00	1,000.00
Franklin, 4s.....	5,150.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	3,150.00	3,000.00	3,000.00
Ogden Utah, 5s.....	1,000.00	1,000.00	1,000.00
Barre, Vt., 4s.....	3,090.00	3,000.00	3,000.00
St. Paul, Minn., 4s.....	5,250.00	5,000.00	5,000.00
Seattle, Wash., 5s.....	2,040.00	2,000.00	2,000.00
Lima, Ohio, 5s.....	2,180.00	2,000.00	2,000.00
Penacook & Boscawen, 4½s.....	10,400.00	10,000.00	10,000.00
	\$46,330.00	\$44,000.00	\$44,000.00
SCHOOL DISTRICT.			
Arapahoe County, No. 2, Col., 4½s..	\$2,080.00	\$2,000.00	\$2,000.00
Springfield, No. 24, Mo., 5s.....	1,030.00	1,000.00	1,000.00
	\$3,110.00	\$3,000.00	\$3,000.00
RAILROAD.			
Boston & Maine, 4½s.....	\$6,200.00	\$5,000.00	\$5,000.00
Concord & Montreal, 4s.....	5,400.00	5,000.00	5,200.00
	\$11,600.00	\$10,000.00	\$10,200.00
MISCELLANEOUS.			
Cleveland Cable, Railway, 5s.....	\$1,000.00	\$1,000.00	\$1,000.00
Denver Consolidated Elec. Co., 6s..	2,000.00	2,000.00	2,000.00
New Hampshire Trust Co., 4s, Series R.....	2,812.50	3,750.00	2,750.00
Crippen, Lawrence & Co., deb., 6s..	6,375.00	8,500.00	8,500.00
Globe Investment Co., deb., 6s.....	250.00	1,000.00	1,000.00
Winfield Mortgage & Trust Co., deb., 6s.....	150.00	500.00	500.00
West End Street Ry., Boston, 5s....	5,250.00	5,000.00	5,000.00
West End Street Ry., Boston, 4s....	5,250.00	5,000.00	5,000.00
Portland Ry. Co., Ore., 6s.....	1,250.00	1,250.00	1,250.00
Investment Trust Co. of America, Kan., 6s.....	2,160.00	5,400.00	5,400.00
New Haven Street Railroad, 5s.....	3,180.00	3,000.00	3,000.00
Lynn & Boston Railroad, 5s.....	5,250.00	5,000.00	5,125.00
	\$34,927.50	\$41,400.00	\$40,525.00

SCHEDULE OF BONDS AND STOCKS OF THE UNION FIVE-  
CENTS SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
<b>STOCKS.</b>			
<b>BANK.</b>			
National Bank of North America, Boston.....	\$900.00	\$1,000.00	\$1,000.00
Manufacturers' National, Boston...	1,000.00	1,000.00	1,000.00
Tremont National, Boston.....	360.00	500.00	500.00
South End National, Boston.....	650.00	1,000.00	1,000.00
	\$2,910.00	\$3,500.00	\$3,500.00
<b>RAILROAD.</b>			
Rutland, pref.....	\$720.00	\$2,000.00	\$1,000.00
Old Colony.....	3,840.00	2,000.00	3,700.00
Boston & Maine, common .....	3,260.00	2,000.00	3,350.00
New York, New Haven & Hartford.	4,775.00	2,500.00	4,530.00
Concord & Montreal, class 4 .....	8,850.00	5,000.00	8,712.50
	\$21,445.00	\$13,500.00	\$21,292.50
<b>MISCELLANEOUS.</b>			
West End Street Ry. Co., Boston...	\$8,600.00	\$5,000.00	\$8,997.25
Investment Trust Co. of America, pref.....		1,800.00	900.00
	\$8,600.00	\$6,800.00	\$9,897.25

## UNION GUARANTY SAVINGS BANK.—CONCORD.

SOLON A. CARTER, *President*. WM. F. THAYER, *Treasurer*.

*Trustees*.—Solon A. Carter, William F. Thayer, Henry McFarland, Edward B. Woodworth, E. E. Truesdell, Edward H. Carroll, James H. Rowell, Charles C. Danforth, Edson J. Hill, John Whitaker, George P. Little, David D. Taylor, David E. Murphy, Gardner B. Emmons.

*Investment Committee*.—Solon A. Carter, William F. Thayer, Charles C. Danforth, Edson J. Hill.

*Clerk*.—Leverett N. Freeman.

Examination August 23, 1898, by Alpheus W. Baker

## STATEMENT.

*Liabilities.*

Amount due depositors .....	\$417,109.16	\$417,109.16
Guaranty fund.....	50,000.00	50,000.00
Interest.....	14,511.16	14,511.16
Premium .....	2,134.00	
	<u>\$483,754.32</u>	<u>\$481,620.32</u>

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$37,958.82	\$37,958.82	\$37,958.82
Loans secured by local real estate.	96,096.77	96,096.77	96,096.77
Loans on personal security (local).	3,125.00	3,125.00	3,125.00
Loans on personal security (western) .....	4,500.00	4,500.00	4,500.00
Loans on collateral security (local)	38,150.00	38,150.00	38,150.00
Loans on collateral security (western) .....	10,413.30	10,413.30	10,413.30
Railroad bonds .....	28,755.00	32,000.00	26,887.50
Miscellaneous bonds.....	31,900.00	34,000.00	31,900.00
Bank stock.....	46,220.00	36,650.00	54,135.00
Railroad stock.....	26,757.00	41,600.00	19,888.00
Manufacturing stock.....	9,312.50	10,000.00	9,500.00
Miscellaneous stocks.....	16,500.00	15,000.00	15,000.00
Real estate by foreclosure.....	114,047.30	114,047.30	114,047.30
Real estate purchased.....	7,000.00	7,000.00	7,000.00
Cash on deposit in national banks.	13,018.63	13,018.63	13,018.63
	<u>\$483,754.32</u>	<u>\$493,559.82</u>	<u>\$481,620.32</u>

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$408,312.72
Amount of dividends declared during year . . . . .	12,903.74
Amount of deposits received . . . . .	98,276.79
	<hr/>
Amount of withdrawals . . . . .	\$519,493.25
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	102,528.86
	<hr/>
Gross income: Interest, \$15,979.34; rents,- \$5,- 831.87; premiums, etc., \$972.11 . . . . .	\$416,964.39
	<hr/>
Interest paid out . . . . .	\$504.02
Salaries, rents, and incidentals . . . . .	3,215.90
State tax . . . . .	2,493.90
Local taxes . . . . .	319.71
Western taxes . . . . .	1,302.72
Foreclosure expenses, repairs, etc. . . . .	1,567.42
Premiums charged off . . . . .	780.00
Losses charged off . . . . .	100.00
Dividend to guaranty fund, pre- ferred, 4 per cent . . . . .	1,600.00
	<hr/>
	11,883.67
Net earnings . . . . .	\$10,899.65
From surplus . . . . .	2,004.09
	<hr/>
Rate and amount of dividends, 3½ per cent . . . . .	\$12,903.74
	<hr/>
Surplus and interest at last annual return . . . . .	\$15,106.62
Decrease . . . . .	2,004.09
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$13,102.53

Incorporated, 1887.

Treasurer's bond, \$50,000. Date of bonds, April 16, 1895;  
May 18, 1896; July 25, 1896.

Annual compensation of treasurer, \$1,500.

Annual compensation of clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$10,000.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$53,040.

Total amount invested in New Hampshire, \$177,164.77.

Indebtedness of officers as principal, \$25,000; as surety, \$900.

## SCHEDULE OF BONDS AND STOCKS OF THE UNION GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
<b>RAILROAD.</b>			
Chicago, Burlington & Quincy, 5s..	\$6,600.00	\$5,500.00	\$5,500.00
Evansville & Indianapolis, 6s.....	8,650.00	10,000.00	10,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s.....	7,125.00	7,500.00	6,340.00
Atchison, Topeka & Santa Fé, adjustment, 4s.....	6,380.00	9,000.00	5,047.50
	\$28,755.00	\$32,000.00	\$26,887.50
<b>MISCELLANEOUS.</b>			
Dallas Rapid Transit Co., Texas, 6s	\$7,900.00	\$10,000.00	\$7,900.00
Denver Consolidated Elec. Co., 6s..	9,000.00	9,000.00	9,000.00
Evansville Street Ry., Ind., 6s.....	10,000.00	10,000.00	10,000.00
New England Loan & Trust Co., deb., 6s.....	5,000.00	5,000.00	5,000.00
	\$31,900.00	\$34,000.00	\$31,900.00
<b>STOCKS.</b>			
<b>BANK.</b>			
First National, Concord.....	\$16,250.00	\$5,000.00	\$18,000.00
National State Capital, Concord....	6,000.00	2,500.00	5,885.00
Bank of Douglas, Kan.....	3,250.00	3,750.00	3,250.00
National Bank of Commerce, Kansas City, Mo.....	1,495.00	1,300.00	1,300.00
Merchants National, Kan. City, Mo.	4,050.00	8,100.00	4,000.00
Northwestern National, Minneapolis.....	6,250.00	5,000.00	7,500.00
First National of Buchanan County, St. Joseph, Mo..	1,500.00	1,500.00	1,350.00
Merchants National, St. Paul.....	3,300.00	5,000.00	8,000.00
National German American, St. Paul.....	1,750.00	2,500.00	2,500.00
First National, Worcester, Mass....	875.00	500.00	850.00
State Bank of Douglas, Kan... ..	1,500.00	1,500.00	1,500.00
	\$46,220.00	\$36,650.00	\$54,135.00
<b>RAILROAD.</b>			
Atchison, Topeka & Santa Fé, common.....	\$1,400.00	\$10,000.00	\$1,000.00
Chicago, Burlington & Quincy,....	11,675.00	10,000.00	8,950.00
Chicago, Rock Island & Pacific.....	2,835.00	2,700.00	1,700.00
Oregon Ry. & Navigation Co., pref.	228.00	300.00	100.00
Oregon Ry. & Navigation Co., common.....	3,000.00	5,000.00	850.00
Atchison, Topeka & Santa Fé, pref.	4,077.00	11,300.00	3,700.00
Northern, New Hampshire .....	3,542.00	2,300.00	3,588.00
	\$26,737.00	\$41,600.00	\$19,888.00
<b>MANUFACTURING.</b>			
Page Belting Co., Concord, pref....	\$2,500.00	\$5,000.00	\$2,500.00
Amoskeag Manufacturing Co.....	6,812.50	5,000.00	7,000.00
	\$9,312.50	\$10,000.00	\$9,500.00



SCHEDULE OF BONDS AND STOCKS OF THE UNION GUARANTY  
SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Capital Fire Ins. Co. . . . .	\$1,000.00	\$1,000.00	\$1,000.00
Eagle & Phenix Hotel Co. . . . .	6,500.00	5,000.00	5,000.00
Eastern Banking Co., Hastings, Neb . . . . .	5,000.00	5,000.00	5,000.00
United States Trust Co., Kansas City, Mo . . . . .	4,000.00	4,000.00	4,000.00
	\$16,500.00	\$15,000.00	\$15,000.00

## WALPOLE SAVINGS BANK.—WALPOLE.

THOMAS B. BUFFUM, *President*. J. G. BELLOWS, *Treasurer*.

*Trustees*.—Thomas B. Buffum, Edwin K. Seabury, George H. Holden, Henry C. Lane, George P. Porter, Charles C. Davis, Horace A. Perry, Edward M. Holden, Abel P. Richardson.

*Investment Committee*.—Thomas B. Buffum, George H. Holden, Edwin K. Seabury, George P. Porter.

*Clerk*.—Amy W. Jennings.

Examination October 31, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

*Liabilities.*

Amount due depositors.....	\$216,937.58		\$216,937.58
Guaranty fund.....	11,000.00		11,000.00
Interest.....	3,133.77		3,133.77
Premium.....	7,194.50		
	\$238,265.85		\$231,071.35

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$26,230.00	\$26,230.00	\$26,230.00
Loans secured by local real estate.....	85,665.74	85,665.74	85,665.74
Loans on personal security (local).....	10,215.45	10,215.45	10,215.45
Loans on personal security (western).....	541.00	541.00	541.00
Loans on collateral security (local).....	157.55	157.55	157.55
Loans on collateral security (western).....	617.25	617.25	617.25
United States bonds.....	14,765.00	13,000.00	13,500.00
County, city, town, and district bonds.....	30,473.00	29,968.00	28,448.00
Railroad bonds.....	32,670.00	33,555.00	30,080.00
Miscellaneous bonds.....	22,497.50	23,000.00	21,260.00
Bank stock.....	2,640.00	3,300.00	3,300.00
Railroad stock.....	3,112.00	5,800.00	1,875.00
Manufacturing stock.....	2,250.00	2,500.00	2,750.00
Real estate by foreclosure.....	2,135.00	2,135.00	2,135.00
Real estate purchased (bank building).....	2,500.00	2,500.00	2,500.00
Cash on deposit in national banks.....	1,796.36	1,796.36	1,796.36
	\$238,265.85	\$240,981.35	\$231,071.35

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$215,467.70
Amount of dividends declared during year . . . . .	8,242.61
Amount of deposits received . . . . .	33,501.28
	<hr/>
	\$257,211.59
Amount of withdrawals . . . . .	46,701.80
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$210,509.79</u>
Gross income: Interest, \$12,195.06; rents, \$121.38 . . . . .	\$12,316.44
Interest paid out . . . . .	\$323.89
Salaries, rents, and incidentals . . . . .	1,024.95
State tax . . . . .	1,089.32
Local taxes . . . . .	21.24
Western taxes . . . . .	56.88
Foreclosure expenses . . . . .	23.50
Losses charged off . . . . .	1,066.50
Carried to guaranty fund . . . . .	1,000.00
	<hr/>
	4,606.28
	<hr/>
Net earnings . . . . .	\$7,710.16
From surplus . . . . .	532.45
	<hr/>
Rate and amount of dividends, 4 per cent	<u>\$8,242.61</u>
Surplus and interest at last annual return . . . . .	\$9,933.06
Decrease . . . . .	532.45
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$9,400.61

Incorporated, 1875.

Treasurer's bond, \$35,000. Date of bond, May 24, 1892.

Annual compensation of treasurer, \$800.

Annual compensation of clerk, paid by treasurer.

Largest amount loaned to any person or corporation, \$12,640.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$81,739.21.

Total amount invested in New Hampshire, \$102,630.21.

Indebtedness of officers as principal, \$200; as surety, nothing.

## SCHEDULE OF BONDS AND STOCKS OF THE WALPOLE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$6,325.00	\$5,000.00	\$5,500.00
United States, 3s.....	8,440.00	8,000.00	8,000.00
	\$14,765.00	\$13,000.00	\$13,500.00
COUNTY.			
Montgomery, Kan., 7s.....	\$1,962.00	\$1,800.00	\$1,800.00
Bingham, Idaho, 8s.....	2,000.00	2,000.00	2,000.00
Bernalillo, N. M., 7s.....	3,150.00	3,000.00	3,000.00
	\$7,112.00	\$6,800.00	\$6,800.00
CITY AND TOWN.			
Westminster, Vt., 5s.....	\$4,921.00	\$4,825.00	\$4,825.00
Huron, So. Dak., 7s.....	1,600.00	2,000.00	500.00
Tyler, Texas, 7s.....	2,000.00	2,000.00	2,000.00
Dallas, Texas, 5s.....	1,050.00	1,000.00	980.00
South Denver, Col., 6s.....	3,300.00	3,000.00	3,000.00
	\$12,871.00	\$12,825.00	\$11,305.00
SCHOOL DISTRICT.			
Custer County, Nos. 79, 95, and 208, Neb., 7s.....	\$1,087.00	\$1,087.00	\$1,087.00
Alturus County, No. 6, Idaho, 8s....	1,155.00	1,100.00	1,100.00
Laramie County, No. 1, Wyo., 6s....	5,000.00	5,000.00	5,000.00
Walpole, 5s.....	3,090.00	3,000.00	3,000.00
Walpole, 6s.....	158.00	156.00	156.00
	\$10,490.00	\$10,343.00	\$10,343.00
RAILROAD.			
Kansas Pacific, 6s.....	\$1,485.00	\$1,500.00	\$1,125.00
Missouri Pacific, 6s.....	3,120.00	3,000.00	3,000.00
Galveston, Harrisburg & San Antonio, 6s.....	3,210.00	3,000.00	3,165.00
Chicago & West Michigan, 5s.....	2,400.00	{ 3,000.00 }	2,250.00
Chicago & West Michigan, Int. scrip.....		{ 255.00 }	
Detroit, Grand Rapids & Western, 4s	2,225.00	2,500.00	1,500.00
Kansas City, Fort Scott & Memphis, 6s.....	5,000.00	5,000.00	5,000.00
Pacific Coast Co., 5s.....	4,240.00	4,000.00	3,700.00
Chicago & North Michigan, 5s.....	2,100.00	{ 3,000.00 }	2,250.00
Chicago & North Michigan, Int. scrip.....		{ 300.00 }	
Chicago, Burlington & Quincy, 5s....	3,540.00	3,000.00	3,090.00
Concord & Montreal, 4s.....	3,270.00	3,000.00	3,000.00
Concord & Montreal (M. & L.), 4s....	2,080.00	2,000.00	2,000.00
	\$32,670.00	\$33,555.00	\$30,080.00
MISCELLANEOUS.			
Portland Railway Co., Ore., 5s.....	\$3,750.00	\$3,750.00	\$3,000.00
Keene Gas Light Co., 5s.....	5,000.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 4s..	1,687.50	2,250.00	1,650.00
Denver Consolidated Elec. Co., 6s....	3,000.00	3,000.00	3,000.00
Fairmount Cemetery Ass'n, 6s.....	3,000.00	3,000.00	2,910.00
General Electric Co., Boston, 5s....	3,060.00	3,000.00	2,700.00
Metropolitan Street Railway Co., Denver, 6s.....	3,000.00	3,000.00	3,000.00
	\$22,497.50	\$23,000.00	\$21,260.00

SCHEDULE OF BONDS AND STOCKS OF THE WALPOLE SAV-  
INGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
<b>BANK.</b>			
Blackstone National, Boston.....	\$2,640.00	\$3,300.00	\$3,300.00
<b>RAILROAD.</b>			
Detroit, Grand Rapids & Western, pref.....	\$1,000.00	\$2,500.00	\$750.00
Union Pacific, pref.....	2,112.00	3,300.00	1,125 00
	\$3,112.00	\$5,800 00	\$1,875.00
<b>MANUFACTURING.</b>			
King Phillip Mills, Fall River, Mass.	\$2,250.00	\$2,500.00	\$2,750.00

## \*WILTON SAVINGS BANK.—WILTON.

DAVID E. PROCTOR, *President*. GEORGE E. BALES, *Treasurer*.

*Trustees*.—David E. Proctor, Moses Clark, Daniel Cragin, Lewis Tingley, William D. Stearns, Franklin M. Pevey, Richard M. Moore, Joshua F. Frye, Henry L. Emerson, Maurice J. Herlihy, George E. Bales.

*Investment Committee*.—David E. Proctor, George E. Bales, Daniel Cragin, Moses Clark, Franklin M. Pevey.

Examination May 23, 1898, by Thomas J. Walker.

## STATEMENT.

*Liabilities.*

Amount due depositors .....	\$145,096.14		\$145,096.14
Guaranty fund .....	1,891.79		1,891.79
Interest .....	1,882.66		1,882.66
	\$148,870.59		
Impairment .....	291.62		
	\$148,578.97		\$148,870.59

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$38,200.00	\$38,200.00	\$38,200.00
Loans secured by local real estate .....	10,995.65	10,995.65	10,995.65
Loans on personal security (local) .....	2,542.52	2,542.52	2,542.52
Loans on personal security (western) .....	14,291.84	14,291.84	14,291.84
County, city, town, and district bonds .....	25,500.00	24,450.00	25,650.37
Miscellaneous bonds .....	5,060.00	5,000.00	5,221.25
Bank stock .....	1,000.00	1,000.00	1,000.00
Railroad stock .....	3,120.00	2,000.00	3,100.00
Real estate by foreclosure .....	38,546.80	38,546.80	38,546.80
Real estate purchased .....	2,500.00	2,500.00	2,500.00
Cash on deposit in national banks .....	4,995.29	4,995.29	4,995.29
Cash on hand .....	1,826.87	1,826.87	1,826.87
	\$148,578.97	\$146,348.97	\$148,870.59

\*Enjoined by supreme court August 26, 1896. 10 per cent dividend paid March 1, 1897. 10 per cent dividend paid June 1, 1898.



## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$146,010.98
Amount of dividends in liquidation . . .	10,162.52
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$135,848.46
	<hr/> <hr/>
Gross income: Interest, \$4,489.12; rents, \$2,- 434.79; premiums, etc., \$174.65 . . .	\$7,098.56
Interest paid out . . . . .	\$156.82
Salaries, rents, and incidentals . . .	689.30
State tax . . . . .	827.53
Local taxes . . . . .	40.00
Western taxes . . . . .	1,189.76
Foreclosure expenses . . . . .	441.30
Premiums charged off . . . . .	100.00
Losses charged off . . . . .	2,000.00
Carried to guaranty fund . . . . .	22.04
	<hr/>
	5,466.75
Net earnings to surplus . . . . .	\$1,631.81
	<hr/> <hr/>
Surplus and interest at last annual return . . .	\$591.56
Increase . . . . .	1,631.81
	<hr/>
Surplus and interest, June 30, 1898 . . .	\$2,223.37

Incorporated, 1864.

Treasurer's bond, \$30,000. Date of bond, January 7, 1889.

Annual compensation of treasurer, \$300.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$4,000.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, \$500.

Total amount invested in New Hampshire, \$28,158.80.

Indebtedness of officers as principal, nothing; as surety,  
nothing.

## SCHEDULE OF BONDS AND STOCKS OF THE WILTON SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Pulaski, Ill., 6s.....	\$1,500.00	\$1,500.00	\$1,327.50
Middlesex, Mass., 4s .....	4,320.00	4,000.00	4,280.00
	\$5,820.00	\$5,500.00	\$5,607.50
CITY AND TOWN.			
Grand Forks, No. Dak., 6s.....	\$2,080.00	\$2,000.00	\$2,000.00
Salem, So. Dak., 7s.....	3,350.00	3,350.00	3,634.75
Taunton, Mass., 4s.....	1,050.00	1,000.00	1,048.70
Lynn, Mass., 4s.....	2,100.00	2,000.00	2,100.00
Laconia, 4s.....	2,120.00	2,000.00	2,131.00
	\$10,700.00	\$10,350.00	\$10,914.45
SCHOOL DISTRICT.			
Spokane County, No. 13, Wash., 8s.	\$1,296.00	\$1,200.00	\$1,333.08
Whitman County, No. 130, Wash., 8s	954.00	900.00	1,033.10
Stevens County, No. 20, Wash., 10s.	540.00	500.00	600.00
Whatcom County, No. 2, Wash., 7s.	3,090.00	3,000.00	3,033.54
Great Falls City, No. 1, Mont., 6s...	2,040.00	2,000.00	2,000.00
Stevens County, No. 26, Wash., 8s..	1,060.00	1,000.00	1,128.70
	\$8,980.00	\$8,600.00	\$9,128.42
MISCELLANEOUS.			
Metropolitan Street Ry., Denver, 6s	\$2,000.00	\$2,000.00	\$2,000.00
Metropolis Water Co., Ill., 7s.....	3,060.00	3,000.00	3,221.25
	\$5,060.00	\$5,000.00	\$5,221.25
STOCKS.			
BANK.			
Nashua Trust Co., Nashua.....	\$1,000.00	\$1,000.00	\$1,000.00
RAILROAD.			
Northern, N. H.....	\$3,120.00	\$2,000.00	\$3,100.00

\*WOLFEBOROUGH SAVINGS BANK.—WOLFE-  
BOROUGH.

ROLLIN JONES, *President*.      CHARLES F. PARKER, *Treasurer*.

*Trustees*.—Albert W. Wiggin, William B. Hodge, Charles B. Edgerly, David A. Wiggin, Joseph E. Fox, George E. Symonds, Charles F. Parker.

Examination July 25, 1898, by John Hatch.

STATEMENT.

*Liabilities.*

Amount due depositors.....	\$16,876.57		\$16,876.57
Guaranty fund.....	9,212.32		9,212.32
	\$26,088.89		\$26,088.89

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	\$2,918.00	\$2,918.00	\$2,918.00
Loans on personal security (local)	1,484.80	1,484.80	1,484.80
Loans on collateral security (local)	108.00	108.00	108.00
Bank stock (Cochecho National, Dover) .....	1,050.00	1,400.00	1,050.00
Real estate by foreclosure .....	12,500.00	12,500.00	12,500.00
Cash on deposit in national banks.	6,437.84	6,437.84	6,437.84
Cash on hand .....	1,590.25	1,590.25	1,590.25
	\$26,088.89	\$26,438.89	\$26,088.89

\* Enjoined by supreme court Oct. 23, 1893. Dividend 10 per cent paid Feb. 2, 1894. Deposits reduced 25 per cent, and injunction dissolved Oct. 4, 1894. In liquidation by vote of trustees Oct. 21, 1895. Enjoined by supreme court Nov. 1, 1895. Dividend 25 per cent paid Jan. 1, 1896. Dividend 25 per cent paid March 30, 1896. Dividend 25 per cent paid Aug. 10, 1896. Dividend 15 per cent paid Aug. 1, 1898.

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$17,329.13
Amount of dividends paid in liquidation . .	351.58
<hr/>	
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$16,977.55</u>
Gross income: Interest, \$1,265.77; rents, \$245.42 . . . . .	\$1,511.19
Salaries, rents, and incidentals . .	\$617.40
Local taxes . . . . .	21.62
Western taxes . . . . .	148.39
Losses charged off . . . . .	112.50
<hr/>	
	899.91
<hr/>	
Net earnings . . . . .	<u>\$611.28</u>
Surplus and interest at last annual return .	\$8,320.99
Increase . . . . .	611.28
<hr/>	
Surplus and interest, June 30, 1898 .	\$8,932.27

Incorporated, 1871.

Treasurer's bond, \$35,000. Date of bond, April 2, 1892.

Annual compensation of treasurer, \$480.

Annual compensation of clerks, nothing.

Largest amount loaned to any person or corporation, \$3,100.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, nothing.

Total amount invested in New Hampshire, \$12,359.82.

Indebtedness of officers as principal, \$2,491; as surety, \$815.

# WOODSVILLE GUARANTY SAVINGS BANK.— WOODSVILLE.

EZRA B. MANN, *President*. HERBERT W. ALLEN, *Treasurer*.

*Trustees*.—Ezra B. Mann, Charles R. Gibson, Henry C. Carbee, W. H. Gilchrist, Charles I. Smith, Seth Ford, William F. Whitcher, E. George Parker, David Whitcher.

*Investment Committee*.—Ezra B. Mann, Charles I. Smith, David Whitcher, Charles R. Gibson, E. G. Parker.

*Clerk*.—Mrs. C. C. Dow.

Examination May 25, 1898, by Alpheus W. Baker.

## STATEMENT.

### *Liabilities.*

Amount due depositors.....	\$131,396.04		\$131,396.04
Guaranty fund.....	32,000.00		32,000.00
Interest .....	2,923.65		2,923.65
	\$166,319.69		
Impairment.....	12,270 80		
	\$154,048.89		\$166,319.69

### *Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$24,562.32	\$24,562.32	\$24,562.32
Loans secured by local real estate.....	38,717.04	38,717.04	38,717.04
Loans on personal security (local).....	24,640.21	24,640.21	24,640.21
Loans on personal security (western).....	8,036.02	8,036.02	8,036.02
Loans on collateral security (local).....	12,744.94	12,744.94	12,744.94
Loans on collateral security (western).....	2,786.75	2,786.75	2,786.75
City and town bonds.....	15,600.00	16,500.00	16,500.00
Miscellaneous bonds.....	7,804.50	18,717.80	17,277.80
Bank stock.....	1,500.00	2,000.00	2,000.00
Miscellaneous stocks.....	2,300.00	2,900 00	2,697.50
Warrants .....	5,359.62	5,359 62	5,359.62
Real estate by foreclosure.....	4,531.50	4,531.50	4,531.50
Real estate purchased .....	225.00	225 00	225.00
Bank vault and fixtures.....	2,802.10	2,802.10	2,802.10
Certificates of deposit (western).....		1,000.00	1,000.00
Cash on deposit in national banks.....	2,438.89	2,438.89	2,438.89
	\$154,048.89	\$167,962.19	\$166,319.69

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . .	\$136,355.18
Amount of dividends declared during year . .	5,171.93
Amount of deposits received . . .	37,780.22
	<hr/>
	\$179,307.33
Amount of withdrawals . . .	50,068.67
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . .	<u>\$129,238.66</u>
Gross income: Interest . . .	\$10,091.67
Interest paid out . . .	\$400.64
Salaries, rents, and incidentals . .	996.43
State tax . . .	1,260.77
Western taxes . . .	86.29
Premiums charged off . . .	97.50
Losses charged off . . .	1,876.13
Dividend to guaranty fund, $2\frac{1}{2}$ per cent . . .	175.00
	<hr/>
	4,892.76
Net earnings . . .	\$5,198.91
To surplus . . .	26.98
	<hr/>
Rate and amount of dividends, 4 per cent	<u>\$5,171.93</u>
Surplus and interest at last annual return . .	\$1,172.39
Increase . . .	26.98
	<hr/>
Surplus and interest, June 30, 1898 . .	\$1,199.37

Incorporated, 1889.

Treasurer's bond, \$17,500. Date of bond, March, 1896.

Annual compensation of treasurer, \$550.

Annual compensation of clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$6,500.

Amount of loans secured by mortgage in this state at a rate  
not exceeding 5 per cent per annum, nothing.

Total amount invested in New Hampshire, \$68,867.35.

Indebtedness of officers as principal, \$100; as surety, \$500.



SCHEDULE OF BONDS AND STOCKS OF THE WOODSVILLE  
GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
<b>CITY AND TOWN.</b>			
Pierre, So. Dak., 6s .....	\$6,500.00	\$6,500.00	\$6,500.00
Palouse, Wash., 6s.....	2,100.00	3,000.00	3,000.00
Aberdeen, Wash., 6s.....	5,000.00	5,000.00	5,000.00
Sioux Rapids, Iowa, 6s.....	2,000.00	2,000.00	2,000.00
	<u>\$15,600.00</u>	<u>\$16,500.00</u>	<u>\$16,500.00</u>
<b>MISCELLANEOUS.</b>			
Farmers' Trust Co., Iowa, deb., 6s..	\$495.00	\$495.00	\$495.00
Burlington Electric Railway Co., Iowa, 6s .....	2,500.00	5,000.00	5,000.00
Husted Investment Co., 6s.....	.....	2,970.30	2,970.30
Northwestern Guaranty Loan Co., deb., 6s .....	127.50	127.50	127.50
Security Trust Co., deb., 6s.....	350.00	500.00	500.00
Denver Union Water Co., 5s .....	1,230.00	1,500.00	1,375.00
Denver Union Water Co., scrip ....	102.00	125.00	125.00
Decatur Water Co., Ala., 6s.....	.....	5,000.00	3,685.00
Fairmount Cemetery Association, Denver, 6s.....	1,000.00	1,000.00	1,000.00
Grand Forks Gas & Electric Co., 6s.	2,000.00	2,000.00	2,000.00
	<u>\$7,804.50</u>	<u>\$18,717.80</u>	<u>\$17,277.80</u>
<b>STOCKS.</b>			
<b>BANK.</b>			
Nat'l Bank of Commerce, Pierre, So. Dak.....	\$1,000.00	\$1,000.00	\$1,000.00
State Bank of Summerfield, Kan...	500.00	500.00	500.00
Washington Bank, Walla Walla, Wash.....	.....	500.00	500.00
	<u>\$1,500.00</u>	<u>\$2,000.00</u>	<u>\$2,000.00</u>
<b>MISCELLANEOUS.</b>			
Woodsville Loan & Banking Co...	\$1,800.00	\$2,400.00	\$2,197.50
New England Loan & Trust Co., Iowa.....	500.00	500.00	500.00
	<u>\$2,300.00</u>	<u>\$2,900.00</u>	<u>\$2,697.50</u>

\*THE CHESHIRE COUNTY SAVINGS BANK.—  
KEENE.

FRANCIS C. FAULKNER, *President*. H. B. VIALI, *Treasurer*.

*Trustees*.—Francis C. Faulkner, George E. Holbrook, Jerome E. Wright, Daniel R. Cole, George H. Eames, Russell H. Kirtledge, Charles L. Russell, Willard Bill, Jr., Francis C. Minor.

*Investment Committee*.—Francis C. Faulkner, George E. Holbrook, Daniel R. Cole, Jerome E. Wright, Charles L. Russell.

*Clerk*.—Mrs. Mattie J. Justice.

Examination October 31, 1898, by Alpheus W. Baker and John Hatch.

STATEMENT.

*Liabilities.*

Amount due depositors.....	\$658,794.33		\$658,794.33
Interest.....	8,469.27		8,469.27
Due on account Cheshire Provident Institution.....	2,267.70		2,267.70
Premium .....	3,092.55		
	\$672,623.85		\$669,531.30

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$50,950.00	\$50,950.00	\$50,950.00
Loans secured by local real estate.....	192,316.16	192,316.16	192,316.16
Loans on personal security (local).....	63,436.91	63,436.91	63,436.91
Loans on collateral security (local).....	5,783.00	5,783.00	5,783.00
County, city, and town bonds.....	45,610.00	41,000.00	43,575.69
Railroad bonds.....	50,300.00	45,000.00	50,285.23
Miscellaneous bonds .....	13,900.00	13,000.00	13,656.53
Bank stock .....	65,680.00	49,700.00	64,880.00
Railroad stock .....	8,000.00	10,000.00	8,000.00
Real estate purchased (bank building).....	50,000.00	50,000.00	50,000.00
Cash on deposit in national banks.....	100,992.36	100,992.36	100,992.36
Cash on hand .....	4,989.18	4,989.18	4,989.18
Balance of transfers due from Cheshire Provident Institution.....	20,666.24	20,666.24	20,666.24
	\$672,623.85	\$647,833.85	\$669,531.30

\* Incorporated 1897. Commenced business June 30, 1898.

**SCHEDULE OF BONDS AND STOCKS OF THE CHESHIRE COUNTY  
SAVINGS BANK.**

BONDS.	Estimated value.	Par value.	Value on books.
<b>COUNTY.</b>			
Lawrence, So. Dak., 5s.....	\$10,000.00	\$10,000.00	\$8,000.00
<b>CITY AND TOWN.</b>			
Burlington, Vt., 4s .....	\$6,660.00	\$6,000.00	\$6,658.33
Manchester, 4s.....	5,560.00	5,000.00	5,531.53
Newton, Mass., 4s.....	11,600.00	10,000.00	11,562.22
Chicago, Ill., Sanitary district, 5s..	11,800.00	10,000.00	11,823.61
	\$35,610.00	\$31,000.00	\$35,575.69
<b>RAILROAD.</b>			
Concord & Montreal, 4s.....	\$13,300.00	\$12,000.00	\$13,300.67
Connecticut & Passumpsic, 4s.....	5,750.00	5,000.00	5,712.78
Boston & Providence, 4s.....	12,240.00	11,000.00	12,238.12
Boston & Maine, 4s.....	8,010.00	7,000.00	8,010.33
Boston & Lowell, 4s .....	11,000.00	10,000.00	11,023.33
	\$50,300.00	\$45,000.00	\$50,285.23
<b>MISCELLANEOUS.</b>			
West End Street Ry., Boston, 4½s..	\$1,100.00	\$1,000.00	\$1,106.25
West End Street Ry., Boston, 5s....	7,550.00	7,000.00	7,550.28
Keene Gas Light Co., 5s.....	5,250.00	5,000.00	5,000.00
	\$13,900.00	\$13,000.00	\$13,656.53
<b>STOCKS.</b>			
<b>BANK.</b>			
Keene National .....	\$6,300.00	\$3,000.00	\$6,150.05
Ashuelot National, Keene.....	17,780.00	12,700.00	17,780.00
Cheshire National, Keene.....	13,320.00	9,000.00	12,600.00
Citizens National, Keene.....	4,830.00	3,500.00	4,900.00
Winchester National, Winchester..	15,000.00	15,000.00	15,000.00
Lancaster National, Lancaster....	8,450.00	6,500.00	8,450.00
	\$65,680.00	\$49,700.00	\$64,880.00
<b>RAILROAD.</b>			
New York, Brooklyn & Manhattan Beach, pref.....	\$8,000.00	\$10,000.00	\$8,000.00

# STATE BANKS AND TRUST COMPANIES.

## \*BANK OF NEW ENGLAND.—MANCHESTER.

JAMES F. BRIGGS, *President*.

O. B. GREEN, *Treasurer*.

*Directors*.—James F. Briggs, Oliver B. Green, Alonzo Elliott, Alpheus Gay, J. A. V. Smith, Daniel Connor, John Gillis, Henri Gazaille, George S. Holmes, John J. Cilley, Henry N. Hall, William N. Johnson, H. B. Burnham, Edward Dorsey, Charles S. Stevens.

*Investment Committee*.—James F. Briggs, Alpheus Gay, Oliver B. Green, George S. Holmes, William N. Johnson.

*Clerk*.—Ned T. Wallace.

Examination January 12, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

### TRUST AND BANKING DEPARTMENT.

#### *Liabilities.*

Capital stock .....	\$100,000.00	\$100,000.00
Unpaid dividends .....	14.00	14.00
Business deposits .....	180.29	180.29
Due savings department .....	4,955.37	4,955.37
	\$105,149.66	
Impairment .....	10,915.42	
	\$94,234.24	\$105,149.66

#### *Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$10,850.00	\$10,850.00	\$10,850.00
Loans secured by local mortgages .....	300.00	300.00	300.00
Loans on personal security (local) .....	8,268.55	8,268.55	8,268.55
Loans on personal security (western) .....	204.67	204.67	204.67
Loans on collateral security (local) .....	24,692.05	24,692.05	24,692.05
Chattel mortgages .....	10,311.09	10,311.09	10,311.09
Bonds .....	1,905.00	3,200.00	3,030.00
Stocks .....		8,000.00	8,000.00
Warrants .....	22,649.65	22,649.65	22,649.65
Commission notes .....	48.00	48.00	48.00
Real estate by foreclosure .....	5,288.07	5,288.07	5,288.07
Cash on deposit .....	4,044.15	4,044.15	4,044.15
Cash on hand .....	5,373.01	5,373.01	5,373.01
Cash item .....	300.00	300.00	300.00
Deficit .....			1,790.42
	\$94,234.24	\$103,529.24	\$105,149.66

\*Enjoined by supreme court July 24, 1893. Injunction dissolved except as to savings department January 15, 1894. 25 per cent dividend paid April 1, 1894. 20 per cent dividend paid February 1, 1895. 15 per cent dividend paid September 7, 1896. 10 per cent dividend paid March 30, 1897. 10 per cent dividend paid October 1, 1898. Banking department in liquidation by vote of directors February 10, 1898.

Incorporated, 1887.

Treasurer's bond, \$35,000. Date of bond, June 3, 1896.

Annual compensation of treasurer, \$1,080.

Annual compensation of clerk, paid by treasurer.

Amount of capital stock owned by officers of the company,  
\$35,000.

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF THE BANK OF NEW ENGLAND.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Wyandotte, Kan., 7s.....	\$375.00	\$1,500.00	\$1,500.00
Blaine, Idaho, 6s.....	1,530.00	1,700.00	1,530.00
	\$1,905.00	\$3,200.00	\$3,030.00
STOCKS.			
BANK.			
Bank of Montesano .....		\$8,000.00	\$8,000.00

SAVINGS DEPARTMENT.

*Liabilities.*

Amount due depositors.....	\$58,973.34		\$58,973.34
Interest.....	18,144.71		18,144.71
	\$77,118.05		
Impairment.....	6,750.00		
	\$70,368.05		\$77,118.05

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$21,040.00	\$21,040.00	\$21,040.00
Loans on personal security .....	2,000.00	2,000.00	2,000.00
Loans on collateral security .....	21,971.68	21,971.68	21,971.68
County bonds.....	3,740.00	5,600.00	5,240.00
Bank stock .....	5,000.00	8,000.00	9,250.00
Miscellaneous stocks.....	2,000.00	3,000.00	3,000.00
Warrants .....	9,400.00	9,400.00	9,400.00
Commission notes.....	261.00	261.00	261.00
Cash on deposit in banking department.....	4,955.37	4,955.37	4,955.37
	\$70,368.05	\$76,228.05	\$77,118.05

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits at date of last annual return	\$66,160.02
Amount of dividends paid during year . . .	9,627.25

Amount of deposits at close of business, June 30, 1898 . . . . .	\$56,532.77
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Gross income: Interest . . . . .	\$2,470.98
Western taxes paid . . . . .	1,200.92

Net earnings to surplus . . . . .	\$1,270.06
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Surplus and interest at last annual return . .	\$18,164.06
Increase . . . . .	1,270.06

Surplus and interest, June 30, 1898 . . .	\$19,434.12
---	-------------

Largest amount loaned to any person or corporation, \$6,500.  
 Amount of loans secured by mortgage in this state at a rate  
 not exceeding 5 per cent per annum, nothing.  
 Total amount invested in New Hampshire, \$22,276.68.  
 Indebtedness of officers as principal, \$9,500; as surety,  
 nothing.

## SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE BANK OF NEW ENGLAND.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Wyandotte, Kan., 7s .....	\$500.00	\$2,000.00	\$2,000.00
Blaine, Idaho, 6s .....	3,240.00	3,600.00	3,240.00
	\$3,740.00	\$5,600.00	\$5,240.00
STOCKS.			
BANK.			
Bank of Montesano, Wash .....		\$3,000.00	\$3,000.00
Guaranty Savings Bank, Manchester .....	\$5,000.00	5,000.00	6,250.00
	\$5,000.00	\$8,000.00	\$9,250.00
MISCELLANEOUS.			
Citizens' Building & Loan Association, Manchester .....	\$2,000.00	\$3,000.00	\$3,000.00



# BERLIN SAVINGS BANK AND TRUST COMPANY.— BERLIN FALLS.

ABRAHAM M. STAHL, *President*. JAMES S. PHIPPS, *Treasurer*.

*Directors*.—Abraham M. Stahl, John W. Greenlaw, James S. Phipps, Hiram C. Rowell, J. B. Gilbert, Owen F. Cole, L. H. Vielleux.

*Investment Committee*.—Abraham M. Stahl, John W. Greenlaw, James S. Phipps, Hiram C. Rowell, L. H. Vielleux.

*Clerks*.—L. H. Vielleux, F. C. Hannah.

Examination September 20, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

### TRUST AND BANKING DEPARTMENT.

#### *Liabilities.*

Capital stock.....	\$25,000.00		\$25,000.00
Undivided profits.....	15,494.91		15,494.91
Business deposits.....	65,308.18		65,308.18
Due savings department.....	4,036.63		4,036.63
	\$109,839.72		\$109,839.72

#### *Assets.*

	Estimated value.	Par value.	Value on books.
Loans on personal security (local).	\$70,884.49	\$70,884.49	\$70,884.49
Loans on collateral security (local).	1,443.00	1,443.00	1,443.00
Furniture and fixtures .....	700.00	700.00	700.00
Cash on deposit.....	34,596.63	34,596.63	34,596.63
Cash on hand .....	2,215.60	2,215.60	2,215.60
	\$109,839.72	\$109,839.72	\$109,839.72

Incorporated, 1890.

Treasurer's bond, \$25,000. Date of bond, February 27, 1891.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerks, \$1,000.

Amount of capital stock owned by officers of the company,  
\$10,100.

### SAVINGS DEPARTMENT.

#### *Liabilities.*

Amount due depositors.....	\$224,031.17		\$224,031.17
Guaranty fund.....	10,000.00		10,000.00
Interest .....	4,665.61		4,665.61
	<u>\$238,696.78</u>		<u>\$238,696.78</u>

#### *Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$109,755.46	\$109,755.46	\$109,755.46
Loans on personal security (local).	51,879.43	51,879.43	51,879.43
Loans on collateral security (local)	59,691.20	59,691.20	59,691.20
Bank stock.....	6,800.00	5,300.00	6,800.00
Miscellaneous stocks.....	2,700.00	2,700.00	2,700.00
Real estate by foreclosure.....	3,834.06	3,834.06	3,834.06
Cash on deposit in banking depart- ment.....	4,036.63	4,036.63	4,036.63
	<u>\$238,696.78</u>	<u>\$237,196.78</u>	<u>\$238,696.78</u>

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . .	\$192,864.64
Amount of dividends declared during year . . . .	7,770.38
Amount of deposits received . . . . .	161,367.86
	<hr/>
	\$362,002.88
Amount of withdrawals . . . . .	128,019.19
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$233,983.69
	<hr/>
Gross income: Interest, \$12,808.24; rents, \$58; premiums, etc., \$430 . . . . .	\$13,296.24
Interest paid out . . . . .	\$356.11
State tax . . . . .	1,222.27
Transferred to banking department . . . . .	1,371.75
Carried to guaranty fund . . . . .	4,000.00
	<hr/>
	6,950.13
	<hr/>
Net earnings . . . . .	\$6,346.11
From surplus . . . . .	1,424.27
	<hr/>
Rate and amount of dividends, 4 per cent . . . . .	\$7,770.38
	<hr/>
Surplus and interest at last annual return . . . . .	\$3,571.94
Decrease . . . . .	1,424.27
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$2,147.67
Largest amount loaned to any person or corporation, \$20,000.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$9,000.	
Total amount invested in New Hampshire, \$212,354.02.	
Indebtedness of officers as principal, \$8,739.35; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE BERLIN SAVINGS BANK AND TRUST CO.

STOCKS.	Estimated value.	Par value.	Value on books.
<b>BANK.</b>			
Island Pond National, Vermont....	\$300.00	\$300.00	\$300.00
Lancaster National.....	6,500.00	5,000.00	6,500.00
	\$6,800.00	\$5,300.00	\$6,800.00
<b>MISCELLANEOUS.</b>			
Denver Consolidated Electric Co..	\$2,700.00	\$2,700.00	\$2,700.00

## THE EXETER BANKING COMPANY.—EXETER.

G. A. WENTWORTH, *President*.C. E. BYINGTON, *Cashier*.

*Directors*.—George A. Wentworth, Edwin G. Eastman, William H. C. Follansby, Winthrop N. Dow, John E. Gardner, George E. Kent, John N. Thompson, Charles H. Merrill, John E. Young.

*Investment Committee*.—Board of Directors.

*Clerk*.—Daniel F. Wells.

Examination August 25, 1898, by Thomas J. Walker.

## STATEMENT.

*Liabilities.*

Capital stock.....	\$25,000.00		\$25,000.00
Business deposits .....	119,780.54		119,780.54
Undivided profits .....	5,036.76		5,036.76
Unpaid dividend .....	45.00		45.00
Premium .....	2,729.00		
	\$152,591.30		\$149,862.30

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans on personal security (local).	\$72,991.32	\$72,991.32	\$72,991.32
Loans on collateral security (local)	2,015.00	2,015.00	2,015.00
County bonds.....	8,700.00	8,000.00	8,000.00
Railroad bonds .....	114.00	100.00	100.00
Miscellaneous bonds.....	8,330.00	8,000.00	8,000.00
Railroad stock.....	21,910.00	13,200.00	20,443.75
Miscellaneous stocks.....	8,750.00	5,000.00	8,531.25
Cash on deposit in national banks.	18,291.53	18,291.53	18,291.53
Cash on hand .....	11,489.45	11,489.45	11,489.45
	\$152,591.30	\$139,087.30	\$149,862.30

Incorporated, 1893.

Cashier's bond, \$25,000. Date of bond, May 1, 1894.

Annual compensation of cashier, \$1,200.

Annual compensation of clerk, \$10 per week.

Indebtedness of officers as principal, nothing; as surety, \$10,000.

Capital stock owned by officers of the company, \$7,200.

SCHEDULE OF BONDS AND STOCKS OF THE EXETER  
BANKING COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Cuyahoga, Ohio, 5s .....	\$5,400.00	\$5,000.00	\$5,000.00
Hennepin & Minneapolis, Minn., 4½s.....	3,300.00	3,000.00	3,000.00
	\$8,700.00	\$8,000.00	\$8,000.00
RAILROAD.			
Chicago, Burlington & Quincy, 5s..	\$114.00	\$100.00	\$100.00
MISCELLANEOUS.			
New Haven Street Ry. Co., 5s.....	\$3,180.00	\$3,000.00	\$3,000.00
Manchester Street Ry. Co., 5s .....	5,150.00	5,000.00	5,000.00
	\$8,330.00	\$8,000.00	\$8,000.00
STOCKS.			
RAILROAD.			
Boston & Maine, pref.....	\$7,900.00	\$5,000.00	\$7,600.00
Concord & Montreal, class 1 .....	9,975.00	5,700.00	9,248.75
Concord & Montreal, class 4 .....	875.00	500.00	500.00
Northern, N. H.....	3,160.00	2,000.00	3,095.00
	\$21,910.00	\$13,200.00	\$20,443.75
MISCELLANEOUS.			
West End Street Ry., common .....	\$8,750.00	\$5,000.00	\$8,531.25



## LANCASTER TRUST COMPANY.—LANCASTER.

HENRY O. KENT, *President*.      HENRY P. KENT, *Treasurer*.

*Directors*.—Henry O. Kent, Ezra Mitchell, Erastus V. Cobleigh, Henry P. Kent, Chester B. Jordan, Edward R. Kent, Charles A. Cleveland, Harley H. Danforth.

*Investment Committee*.—Henry O. Kent, Ezra Mitchell, Abner Bailey, Henry P. Kent, Charles A. Cleveland.

*Clerks*.—Charles A. Cleveland, S. Ward Cushing.

Examination September 19, 1898, by John Hatch.

## STATEMENT.

*Liabilities.*

Capital stock .....	\$100,000.00		\$100,000.00
Business deposits .....	41,122.58		41,122.58
Undivided profits .....	1,281.32		1,281.32
Treasurers' checks .....	2,139.24		2,139.24
Bills payable .....	728.91		728.91
	\$145,272.05		
Impairment .....	925.00		
	\$144,347.05		\$145,272.05

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$12,535.00	\$12,575.00	\$12,575.00
Loans secured by local real estate .....	2,000.00	2,000.00	2,000.00
Loans on personal security (local) .....	74,251.17	74,251.17	74,251.17
Loans on collateral security (local) .....	10,483.80	10,483.80	10,483.80
Loans on collateral security (western) .....	2,950.00	2,950.00	2,950.00
County bonds .....	5,250.00	5,000.00	5,000.00
Miscellaneous bonds .....	10,000.00	10,000.00	10,000.00
Bank stock .....	6,000.00	6,000.00	7,175.00
Cash on deposit in national banks .....	12,861.21	12,861.21	12,861.21
Cash on hand .....	7,975.87	7,975.87	7,975.87
	\$144,347.05	\$143,997.05	\$145,272.05

Incorporated, 1891.

Treasurer's bond, \$25,000. Date of bond, July 15, 1891.

Annual compensation of treasurer, \$700.

Annual compensation of clerks, \$800.

Indebtedness of officers as principal, nothing; as surety, nothing.

Amount of capital stock owned by officers of the company, \$16,700.

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER TRUST COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Archuleta, Col., 7s.....	\$5,250.00	\$5,000.00	\$5,000.00
MISCELLANEOUS.			
Evansville Street Ry. Co., Ind., 6s...	\$10,000.00	\$10,000.00	\$10,000.00
STOCKS.			
BANK.			
First National, Broken Bow, Neb...	\$1,500.00	\$1,500.00	\$1,650.00
First National, Buffalo, Wyo.....	2,500.00	2,500.00	3,125.00
First National, Douglas, Wyo.....	2,000.00	2,000.00	2,400.00
	\$6,000.00	\$6,000.00	\$7,175.00

# LISBON SAVINGS BANK AND TRUST COMPANY.— LISBON.

EDWARD WOODS, *President*.      A. W. BAKER, JR., *Treasurer*.

*Directors*.—Edward Woods, A. A. Woolson, H. B. Moulton,  
L. C. Payne, A. C. Wells, George Brummer, H. C. Libbey,  
James E. Richardson, H. L. Clough, John B. Noyes.

*Investment Committee*.—Edward Woods, A. A. Woolson, H. B.  
Moulton, L. C. Payne, A. W. Baker, Jr.

*Clerk*.—Ernest E. Andrews.

Examination June 21, 1898, by John Hatch.

## STATEMENT.

### TRUST AND BANKING DEPARTMENT.

#### *Liabilities.*

Capital stock.....	\$30,000.00		\$30,000.00
Surplus and undivided profits.....	8,754.51		8,754.51
Unpaid dividends.....	95.00		95.00
Business deposits.....	34,937.08		34,937.08
Due savings department.....	2,617.84		2,617.84
Due banks.....	15,000.00		15,000.00
Premium.....	240.00		
	<b>\$91,644.43</b>		<b>\$91,404.43</b>

#### *Assets.*

	Estimated value.	Par value.	Value on books.
Loans on personal security (local).	\$45,799.17	\$45,799.17	\$45,799.17
Loans on personal security (west- ern).....	4,490.23	4,490.23	5,490.23
Loans on collateral security (local)	14,875.91	14,875.91	14,875.91
Miscellaneous bonds.....	8,000.00	8,000.00	7,840.00
Bank stock.....	1,580.00	1,500.00	1,500.00
Warrants.....	2,041.16	2,041.16	2,041.16
Real estate by foreclosure.....	915.75	915.75	915.75
Bank building.....	5,500.00	5,500.00	5,500.00
Furniture and fixtures.....	1,500.00	1,500.00	1,500.00
Cash on deposit.....	5,492.52	5,492.52	5,492.52
Cash on hand.....	1,449.69	1,449.69	1,449.69
	<b>\$91,644.43</b>	<b>\$91,564.43</b>	<b>\$91,404.43</b>

Incorporated, 1889.

Treasurer's bond, \$18,500. Date of bond, April 15, 1898.

Annual compensation of treasurer, \$1,000.

Annual compensation of clerk, \$300.

Capital stock owned by officers of the company, \$8,200.

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF THE LISBON SAVINGS BANK AND TRUST CO.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Parker-Young Co., 5s.....	\$8,000.00	\$8,000.00	\$7,840.00
STOCKS.			
BANK.			
Nashua Trust Co. ....	\$500.00	\$500.00	\$500.00
Lancaster Trust Co. ....	1,680.00	1,000.60	1,000.00
	\$1,580.00	\$1,500.00	\$1,500.00

SAVINGS DEPARTMENT.

*Liabilities.*

Amount due depositors .....	\$211,243.83		\$211,243.83
Interest .....	2,595.56		2,595.56
Premium .....	1,342.50		
	\$215,181.89		\$213,839.39

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$20,226.44	\$20,226.44	\$20,226.44
Loans secured by local real estate. ....	57,540.17	57,540.17	57,540.17
Loans on personal security (local). ....	52,361.44	52,361.44	52,361.44
Loans on personal security (western) .....	1,800.00	1,800.00	1,800.00
Loans on collateral security (local) .....	19,335.73	19,335.73	19,335.73
Loans on collateral security (western) .....	1,000.00	1,000.00	1,000.00
United States bonds.....	6,200.00	5,000.00	6,000.00
County, city, town, and district bonds.....	21,505.00	21,000.00	20,650.00
Miscellaneous bonds .....	15,637.50	15,850.00	15,450.00
Bank stock.....	1,000.00	1,000.00	900.00
Warrants.....	7,656.60	7,656.60	7,656.60
Real estate by foreclosure.....	8,301.17	8,301.17	8,301.17
Cash on deposit in banking department.....	2,617.84	2,617.84	2,617.84
	\$215,181.89	\$213,689.39	\$213,839.39

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . .	\$201,764.97
Amount of dividends declared during year . . . .	7,766.37
Amount of deposits received . . . . .	67,056.43
	<hr/>
	\$276,587.77
Amount of withdrawals . . . . .	64,998.52
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$211,589.25</u>
Gross income: Interest . . . . .	\$9,557.79
Interest paid out . . . . .	\$84.10
State tax . . . . .	1,486.90
Local taxes . . . . .	17.37
Western taxes . . . . .	513.08
Foreclosure expenses . . . . .	809.99
	<hr/>
	2,911.44
	<hr/>
Net earnings . . . . .	\$6,646.35
From surplus . . . . .	1,120.02
	<hr/>
Rate and amount of dividends, 4 per cent	<u>\$7,766.37</u>
Surplus and interest at last annual return . . . .	\$4,430.04
Decrease . . . . .	1,120.02
	<hr/>
Surplus and interest, June 30, 1898 . . . .	\$3,310.02
Largest amount loaned to any person or corporation, \$15,- 125.82.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$14,800.	
Total amount invested in New Hampshire, \$133,486.59.	
Indebtedness of officers as principal, \$13,000; as surety, \$1,- 207.43.	

## SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE LISBON SAVINGS BANK AND TRUST CO.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s. ....	\$6,200.00	\$5,000.00	\$6,000.00
COUNTY.			
Apache, Ariz., 7s. ....	\$2,000.00	\$2,000.00	\$2,000.00
CITY AND TOWN.			
Pierre, So. Dak., 6s. ....	\$6,500.00	\$6,500.00	\$6,200.00
Rapid City, So. Dak., 6s. ....	5,250.00	5,000.00	4,950.00
Uniontown, Wash., 6s. ....	6,180.00	6,000.00	6,000.00
	\$17,930.00	\$17,500.00	\$17,150.00
SCHOOL DISTRICT.			
Latah County, No. 43, Idaho, 8s ....	\$1,575.00	\$1,500.00	\$1,500.00
MISCELLANEOUS.			
Metropolitan Ry. Co., Denver, Col., 6s. ....	\$5,000.00	\$5,000.00	\$5,000.00
The Parker-Young Co., Lisbon, 5s..	5,000.00	5,000.00	4,900.00
New Hampshire Trust Co., 4s .....	637.50	850.00	650.00
Bath Lumber Co., 5s. ....	5,000.00	5,000.00	4,900.00
	\$15,637.50	\$15,850.00	\$15,450.00
STOCKS.			
BANK.			
Nat'l Bank of Commerce, Pierre, S. D. ....	\$1,000.00	\$1,000.00	\$900.00



## NASHUA TRUST COMPANY.—NASHUA.

GEORGE B. FRENCH, *President*. JOHN P. GOGGIN, *Treasurer*.

*Directors*.—George B. French, Webster P. Hussey, Fred K. Priest, John H. Clark, John A. Fisher, Arthur P. Baker, William S. Norwell, Eugene F. McQuesten, Elijah M. Shaw, William D. Swart.

*Investment Committee*.—George B. French, Webster P. Hussey, John H. Clark, Fred K. Priest, John A. Fisher.

*Clerk*.—William A. Nelson.

Examination April 18, 1898, by John Hatch and Thomas J. Walker.

## STATEMENT.

## TRUST AND BANKING DEPARTMENT.

*Liabilities.*

Capital stock .....	\$150,000.00	\$150,000.00
Undivided profits .....	8,318.72	8,318.72
Business deposits .....	121,324.28	121,324.28
Certificates of deposit .....	5,709.28	5,709.28
Due savings department .....	1,628.52	1,628.52
	<b>\$286,980.80</b>	<b>\$286,980.80</b>

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$82,022.19	\$82,022.19	\$82,022.19
Loans secured by western commission notes .....	712.50	712.50	712.50
Loans on personal security (local) .....	47,266.08	47,266.08	47,266.08
Loans on personal security (western) .....	14,378.00	14,378.00	14,378.00
Loans on collateral security (local) .....	18,221.97	18,221.97	18,221.97
Loans on collateral security (western) .....	7,459.28	7,459.28	7,459.28
Loans on chattel mortgages .....	2,500.00	2,500.00	2,500.00
Bonds .....	237.80	237.80	237.80
Stocks .....	4,500.00	4,500.00	4,500.00
Warrants .....	6,225.17	6,225.17	6,225.17
Foreclosure expenses .....	9,969.78	9,969.78	9,969.78
Real estate acquired by foreclosure .....	39,978.63	39,978.63	39,978.63
Furniture and fixtures .....	3,203.31	3,203.31	3,203.31
Due from western agents .....	5,212.31	5,212.31	5,212.31
Interest advanced .....	1,858.75	1,858.75	1,858.75
Cash on deposit .....	27,524.31	27,524.31	27,524.31
Cash on hand .....	15,683.76	15,683.76	15,683.76
Cash item .....	26.96	26.96	26.96
	<b>\$286,980.80</b>	<b>\$286,980.80</b>	<b>\$286,980.80</b>

Incorporated, 1889.

Treasurer's bond, \$25,000. Date of bond, February 1, 1898.

Annual compensation of treasurer, \$1,800.

Annual compensation of clerk, \$950.

Amount of capital stock owned by officers of the company, \$32,400.

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF THE NASHUA TRUST COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
CITY.			
Montesano, Wash., 10s .....	\$237.80	\$237.80	\$237.80
STOCKS.			
BANK.			
Nat'l Bank of Commerce, Pierre, So. Dak. ....	\$2,000.00	\$2,000.00	\$2,000.00
MANUFACTURING.			
American Axe & Tool Co., N. Y....	\$2,500.00	\$2,500.00	\$2,500.00

SAVINGS DEPARTMENT.

*Liabilities.*

Amount due depositors, .....	\$179,507.07		\$179,507.07
Interest.....	93.22		93.22
	\$179,600.29		
Impairment.....	2,193.75		
	\$177,406.54		\$179,600.29

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$57,475.00	\$57,475.00	\$57,475.00
Loans on personal security .....	47,489.93	47,489.93	47,489.93
Loans on collateral security.....	24,413.09	24,413.09	24,413.09
City and town bonds .....	7,840.00	7,700.00	7,700.00
Miscellaneous bonds .....	10,000.00	10,000.00	10,000.00
Bank stock .....	5,140.00	4,300.00	5,350.00
Manufacturing stock.....	23,420.00	22,500.00	25,543.75
Cash on deposit in banking department.....	1,628.52	1,628.52	1,628.52
	\$177,406.54	\$175,506.54	\$179,600.29

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . .	\$157,008.52
Amount of dividends declared during year . .	5,820.86
Amount of deposits received . . . . .	120,432.41
	<hr/>
	\$283,261.79
Amount of withdrawals . . . . .	85,239.55
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$198,022.24
	<hr/>
Gross income: Interest . . . . .	\$7,732.25
Interest paid out . . . . .	\$1,699.45
State tax . . . . .	797.17
	<hr/>
	2,496.62
	<hr/>
Net earnings . . . . .	\$5,235.63
From surplus . . . . .	585.23
	<hr/>
Rate and amount of dividends, 4 per cent	\$5,820.86
	<hr/>
Surplus and interest at last annual return . .	\$2,116.09
Decrease . . . . .	585.23
	<hr/>
Surplus and interest, June 30, 1898 . . . .	\$1,530.86
Largest amount loaned to any person or corporation, \$15,000.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$41,000.	
Total amount invested in New Hampshire, \$174,353.10.	
Indebtedness of officers as principal, \$6,503.75; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DE-  
PARTMENT OF THE NASHUA TRUST COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
<b>CITY AND TOWN.</b>			
Elma, Wash., 6s.....	\$7,140.00	\$7,000.00	\$7,000.00
Council Bluffs, Iowa, 6s.....	700.00	700.00	700.00
	\$7,840.00	\$7,700.00	\$7,700.00
<b>MISCELLANEOUS.</b>			
Nashua Street Ry., 6s.....	\$10,000.00	\$10,000.00	\$10,000.00
<b>STOCKS.</b>			
<b>BANK.</b>			
Fourth National, Boston .....	\$5,040.00	\$4,200.00	\$5,250.00
First National, Nashua.....	100.00	100.00	100.00
	\$5,140.00	\$4,300.00	\$5,350.00
<b>MANUFACTURING.</b>			
Nashua Manufacturing Co.....	\$4,500.00	\$5,000.00	\$5,500.00
Manchester Mills .....	10,000.00	10,000.00	10,500.00
Great Falls Manufacturing Co.....	7,150.00	5,500.00	7,713.75
Jackson Company, Nashua .....	1,770.00	2,000.00	1,830.00
	\$23,420.00	\$22,500.00	\$25,543.75

# ROCHESTER LOAN AND BANKING COMPANY.— ROCHESTER.

SUMNER WALLACE, *President*. JOHN L. COPP, *Cashier*.

*Directors*.—Sumner Wallace, Albert Wallace, Stephen C. Meader, John W. Tebbetts, I. Salinger, Elmer J. Smart, George E. Wallace, Edward Josselyn, John L. Copp.

*Investment Committee*.—Sumner Wallace, Albert Wallace, I. Salinger, Elmer J. Smart, John L. Copp.

*Clerks*.—Charles S. Buck, Eugene L. Hutchins, J. Stacy Tripp.

Examination October 17, 1898, by the Board of Bank Commissioners.

## STATEMENT.

### TRUST AND BANKING DEPARTMENT.

#### *Liabilities.*

Capital stock.....	\$100,000.00	\$100,000.00
Undivided profits.....	41,007.98	41,007.98
Debentures outstanding.....	158,000.00	158,000.00
Business deposits.....	209,688.99	209,688.99
Due savings department.....	137,761.41	137,761.41
Premium.....	7,187.50	
	<u>\$653,645.88</u>	<u>\$646,458.38</u>

#### *Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$190,697.51	\$190,697.51	\$190,697.51
Loans on personal security (local)..	70,340.97	70,340.97	70,340.97
Loans on personal security (western).....	30,606.75	30,606.75	30,606.75
Loans on collateral security (local)	9,850.00	9,850.00	9,850.00
Loans on collateral security (western).....	59,134.34	59,134.34	59,134.34
Loans on chattel mortgages.....	842.00	842.00	842.00
City, town, and district bonds.....	13,250.00	12,700.00	12,700.00
Railroad bonds.....	4,500.00	10,000.00	2,862.50
Miscellaneous bonds.....	97,000.00	97,000.00	92,000.00
Bank stock.....	7,500.00	7,500.00	7,500.00
Miscellaneous stocks.....	5,000.00	5,000.00	5,000.00
Warrants.....	2,437.04	2,437.04	2,437.04
Certificates of deposit.....	41,700.00	41,700.00	41,700.00
Real estate by foreclosure.....	18,707.35	18,707.35	18,707.35
Overdrafts.....	93.09	93.09	93.09
Cash on deposit.....	77,717.39	77,717.39	77,717.39
Cash on hand.....	24,269.44	24,269.44	24,269.44
	<u>\$653,645.88</u>	<u>\$658,595.88</u>	<u>\$646,458.38</u>

Incorporated, 1887.

Cashier's bond, \$50,000. Date of bond, March 12, 1890.

Annual compensation of cashier, \$1,500.

Annual compensation of clerks, \$1,560.

Amount of capital stock owned by officers of the company,  
\$52,500.

**SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF THE ROCHESTER LOAN AND BANKING CO.**

BONDS.	Estimated value.	Par value.	Value on books.
<b>CITY AND TOWN.</b>			
Santa Cruz, Cal., 5s.....	\$11,550.00	\$11,000.00	\$11,000.00
Rochester, 3½s.....	200 00	200.00	200.00
	\$11,750.00	\$11,200.00	\$11,200.00
<b>SCHOOL DISTRICT.</b>			
Thurston County, No. 6, Neb., 6s....	\$1,500.00	\$1,500.00	\$1,500.00
<b>RAILROAD.</b>			
Wisconsin Central, 5s .....	\$4,500.00	\$10,000.00	\$2,862.50
<b>MISCELLANEOUS.</b>			
United Gas & Electric Co., Dover, 5s	\$37,000.00	\$37,000.00	\$37,000.00
Oxford Light Co., Portland, Me., 5s	40,000.00	40,000.00	40,000.00
Hurley Water Co., Wis., 6s.....	20,000.00	20,000.00	15,000.00
	\$97,000.00	\$97,000.00	\$92,000.00
<b>STOCKS.</b>			
<b>BANK.</b>			
Union National, Omaha, Neb .....	\$5,000.00	\$5,000.00	\$5,000.00
Northwestern National, Sioux City	2,500.00	2,500.00	2,500.00
	\$7,500.00	\$7,500.00	\$7,500.00
<b>MISCELLANEOUS,</b>			
Illinois Land & Loan Co., Chicago .	\$5,000.00	\$5,000.00	\$5,000.00



## SAVINGS DEPARTMENT.

*Liabilities.*

Amount due depositors.....	\$851,450.05		\$851,450.05
Guaranty fund.....	70,000.00		70,000.00
Interest.....	8,736.42		8,736.42
Premium.....	495.00		
	\$930,681.47		\$930,186.47

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$200,772.05	\$200,772.05	\$200,772.05
Loans secured by local real estate.....	88,834.99	88,834.99	88,834.99
Loans on personal security (local).....	167,380.02	167,380.02	167,380.02
Loans on collateral security (local).....	36,403.00	36,403.00	36,403.00
County, city, town, and district bonds.....	74,680.00	70,535.00	73,410.00
Railroad bonds.....	76,800.00	75,000.00	75,725.00
Miscellaneous bonds.....	106,900.00	109,000.00	109,600.00
Bank stock.....	29,550.00	29,200.00	28,500.00
Railroad stock.....	11,600.00	10,000.00	11,800.00
Cash on deposit in banking department.....	137,761.41	137,761.41	137,761.41
	\$930,681.47	\$924,886.47	\$930,186.47

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . . .	\$753,970.37
Amount of dividends declared during year . . . . .	30,037.99
Amount of deposits received . . . . .	244,996.38
	<hr/>
	\$1,029,004.74
Amount of withdrawals . . . . .	181,991.45
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$847,013.29</u>
Gross income: Interest . . . . .	\$39,887.85
Interest paid out . . . . .	\$1,901.63
State tax . . . . .	6,582.93
	<hr/>
	8,484.56
	<hr/>
Net earnings . . . . .	\$31,403.29
To surplus . . . . .	1,365.30
	<hr/>
Rate and amount of dividends, 4 per cent	<u>\$30,037.99</u>
Surplus and interest at last annual return . . . . .	\$3,008.60
Increase . . . . .	1,365.30
	<hr/>
Surplus and interest, June 30, 1898 . . . . .	\$4,373.90
Largest amount loaned to any person or corporation, \$20,500.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.	
Total amount invested in New Hampshire, \$349,383.79.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

## SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE ROCHESTER LOAN AND BANKING CO.

BONDS.	Estimated value.	Par value.	Value on books.
<b>COUNTY.</b>			
Garfield, Col., 7s.....	\$10,000.00	\$10,000.00	\$10,000.00
Clallam, Wash., 6s.....	3,150.00	3,000.00	3,000.00
Carroll, Iowa, 7s.....	2,055.00	2,055.00	2,055.00
	<b>\$15,205.00</b>	<b>\$15,055.00</b>	<b>\$15,055.00</b>
<b>CITY AND TOWN.</b>			
Pocahontas, Iowa, 6s.....	\$1,000.00	\$1,000.00	\$1,000.00
Moscow, Idaho, 6s.....	2,100.00	2,000.00	2,000.00
Sidney, Wash., 6s.....	2,000.00	2,000.00	2,000.00
Milton City, Ore., 7s.....	11,000.00	10,000.00	10,000.00
Hay Springs, Neb., 7s.....	5,150.00	5,000.00	5,000.00
Wall Lake, Iowa, 6s.....	1,800.00	1,800.00	1,800.00
Gordon, Neb., 7s.....	5,150.00	4,975.00	4,975.00
Coleridge, Neb., 7s.....	3,570.00	3,500.00	3,500.00
New Britain, Conn., 4s.....	27,500.00	25,000.00	27,875.00
	<b>\$59,270.00</b>	<b>\$55,275.00</b>	<b>\$58,150.00</b>
<b>SCHOOL DISTRICT.</b>			
Sheridan County, No. 64, Neb., 7s....	\$205.00	\$205.00	\$205.00
<b>RAILROAD.</b>			
Wisconsin Central, 5s.....	\$2,250.00	\$5,000.00	\$2,500.00
Maine Central, 4½s.....	10,200.00	10,000.00	10,450.00
Old Colony, 4s.....	5,500.00	5,000.00	5,300.00
New York Central & Hudson River, 3½s.....	58,850.00	55,000.00	57,475.00
	<b>\$76,800.00</b>	<b>\$75,000.00</b>	<b>\$75,725.00</b>
<b>MISCELLANEOUS.</b>			
Superior Rapid Transit Ry. Co., Wis., 6s.....	\$10,000.00	\$10,000.00	\$10,000.00
West End St. Ry., Rockford, Ill., 6s.	20,000.00	20,000.00	20,000.00
Burlington Ry. & Light Co., Iowa, 5s	7,500.00	10,000.00	10,000.00
Hurley Water Co., Wis., 6s.....	10,000.00	10,000.00	10,000.00
Salt Lake City R. R., Utah, 6s.....	25,000.00	25,000.00	25,000.00
Lima Electric Ry. Co., Ohio, 5s.....	9,000.00	9,000.00	9,000.00
Union Electric Railway, Dover, 5s.	15,000.00	15,000.00	15,000.00
West End Street Ry., Boston, 4½s..	10,400.00	10,000.00	10,600.00
	<b>\$106,900.00</b>	<b>\$109,000.00</b>	<b>\$109,600.00</b>
<b>STOCKS.</b>			
<b>BANK.</b>			
United States National, Portland, Ore.....	\$11,000.00	\$10,000.00	\$10,000.00
Commercial State Bank, Neligh, Neb.....	14,000.00	14,000.00	14,000.00
State Bank of Pender, Neb.....	3,500.00	4,200.00	3,500.00
Wolfeborough Loan & Banking Co.	1,050.00	1,000.00	1,000.00
	<b>\$29,550.00</b>	<b>\$29,200.00</b>	<b>\$28,500.00</b>
<b>RAILROAD.</b>			
New York Central & Hudson River.	\$11,600.00	\$10,000.00	\$11,800.00

## SALMON FALLS BANK.—SALMON FALLS.

O. S. BROWN, *President*. J. Q. A. WENTWORTH, *Cashier*.*Directors*.—William H. Morton, O. S. Brown, J. Q. A. Wentworth, Joseph D. Roberts, E. A. Stevens, Frank T. Brown, Curtis W. Blaisdell.*Investment Committee*.—William H. Morton, O. S. Brown, J. Q. A. Wentworth, E. A. Stevens.

Examination March 24, 1898, by Alpheus W. Baker.

## STATEMENT.

*Liabilities.*

Capital stock. ....	\$50,000.00		\$50,000.00
Business deposits.....	43,504.00		43,504.00
Interest.....	10,878.66		10,878.66
Bills unredeemed.....	1,099.00		1,099.00
Dividends unpaid.....	1,235.00		1,335.00
	<b>\$106,716.66</b>		
Impairment.....	2,000.00		
	<b>\$104,716.66</b>		<b>\$106,716.66</b>

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$25,014.98	\$25,014.98	\$25,014.98
Loans secured by local real estate	5,794.84	5,794.84	5,794.84
Loans on personal security (local)	19,855.00	19,855.00	19,855.00
Loans on collateral security (local)	3,075.00	3,075.00	3,075.00
City bonds.....	5,000.00	5,000.00	5,000.00
Miscellaneous bonds.....	14,000.00	17,000.00	16,000.00
Real estate purchased (bank building).....	500.00	500.00	500.00
Cash on deposit in national banks.	30,359.93	30,359.93	30,359.93
Cash on hand .....	1,116.91	1,116.91	1,116.96
	<b>\$104,716.66</b>	<b>\$107,716.66</b>	<b>\$106,716.66</b>

Incorporated, 1851.

Cashier's bond, \$20,000. Date of bond, October 29, 1894.

Annual compensation of cashier, \$200.

Indebtedness of officers as principal, \$1,100; as surety, \$3,200.

Amount of capital stock owned by officers of the company,  
\$12,400.

SCHEDULE OF BONDS AND STOCKS OF THE SALMON FALLS  
BANK.

BONDS.	Estimated value.	Par value.	Value on books.
<b>CITY.</b>			
Bay City, Mich., 8s.....	\$5,000 00	\$5,000.00	\$5,000.00
<b>MISCELLANEOUS.</b>			
Burlington Elec. Ry. Co., Iowa, 6s..	\$3,000.00	\$6,000.00	\$5,000.00
Denver Consolidated Elec. Co., 6s.	5,000.00	5,000.00	5,000.00
Salt Lake City Railroad Co., 6s.....	5,000.00	5,000.00	5,000.00
St. Joseph Water Co., Mo., 6s.....	1,000.00	1,000.00	1,000 00
	\$14,000.00	\$17,000.00	\$16,000.00

# WHITEFIELD BANK AND TRUST COMPANY.— WHITEFIELD.

FRANK P. BROWN, *President*.      FRED W. PAGE, *Treasurer*.

*Trustees*.—Frank P. Brown, E. M. Bray, B. C. Garland, C. H. Gordon, George W. Darling, George S. Gove, Jeremy Dexter, James Colby, Manasah Perkins, E. O. Garland, V. H. Dodge.

*Investment Committee*.—Frank P. Brown, E. M. Bray, B. C. Garland.

*Clerk*.—E. M. Bowker.

Examination August 2, 1898, by Alpheus W. Baker and John Hatch.

## STATEMENT.

### TRUST AND BANKING DEPARTMENT.

#### *Liabilities.*

Capital stock.....	\$30,000.00		\$30,000.00
Undivided profits.....	2,475.68		2,475.68
Business deposits.....	32,247.29		32,247.29
Due savings department.....	2,151.96		2,151.96
Due banks.....	5,000.00		5,000.00
	<b>\$71,874.93</b>		<b>\$71,874.93</b>

#### *Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by local mortgages.....	\$11,531.00	\$11,531.00	\$11,531.00
Loans on personal security (local).....	35,238.98	35,238.98	35,238.98
Loans on collateral security (local).....	8,534.09	8,534.09	8,534.09
Bank building.....	5,133.75	5,133.75	5,133.75
Cash on deposit.....	1,580.00	1,580.00	1,580.00
Cash on hand.....	9,857.11	9,857.11	9,857.11
	<b>\$71,874.93</b>	<b>\$71,874.93</b>	<b>\$71,874.93</b>



Incorporated, 1891.

Treasurer's bonds, \$30,000. Date of bonds, December 10, 1892, and April 1, 1897.

Annual compensation of treasurer, \$1,000.

Annual compensation of clerk, \$300.

Amount of capital stock owned by officers of the company, \$9,700.

### SAVINGS DEPARTMENT.

#### *Liabilities.*

Amount due depositors.....	\$119,479.57		\$119,479.57
Interest.....	6,818.87		6,818.87
Premium.....	90.00		
	\$126,388.44		\$126,298.44

#### *Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$27,600.72	\$27,600.72	\$27,600.72
Loans on personal security (local)	74,368.05	74,368.05	74,368.05
Loans on collateral security (local)	16,807.70	16,807.70	16,807.70
Town bonds (Whitefield, 4s).....	3,060.00	3,000.00	2,970.00
Bank fixtures.....	2,400.00	2,400.00	2,400.00
Cash on deposit in banking department.....	2,151.97	2,151.97	2,151.97
	\$126,388.44	\$126,328.44	\$126,298.44

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . .	\$109,208.54
Amount of dividends declared during year . .	3,797.73
Amount of deposits received . . . . .	68,345.65
	<hr/>
	\$181,351.92
Amount of withdrawals . . . . .	63,865.35
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	<u>\$117,486.57</u>
Gross income: Interest . . . . .	\$7,286.37
Interest paid out . . . . . \$281.49	
State tax . . . . . 980.76	
	<hr/>
	1,262.25
	<hr/>
Net earnings . . . . .	\$6,024.12
To surplus . . . . .	2,226.39
	<hr/>
Rate and amount of dividends, 4 per cent	<u>\$3,797.73</u>
Surplus and interest at last annual return .	\$4,260.05
Increase . . . . .	2,226.39
	<hr/>
Surplus and interest, June 30, 1898 . . .	\$6,486.44
Largest amount loaned to any person or corporation, \$7,147.65.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$4,000.	
Total amount invested in New Hampshire, \$112,958.38.	
Indebtedness of officers as principal, \$12,751.95; as surety, \$8,107.24.	

# WOLFEBOROUGH LOAN AND BANKING COMPANY.—WOLFEBOROUGH.

JOHN W. SANBORN, *President*. CHARLES F. PIPER, *Cashier*.

*Directors*.—John W. Sanborn, John L. Peavey, Frank Jones, John H. Beachum, James E. French, Robert H. Pike, Albert O. Robinson, Herbert E. Rogers, Charles H. Willey.

*Investment Committee*.—John W. Sanborn, John H. Beachum, Albert O. Robinson, Herbert E. Rogers.

*Clerk*.—Ida E. Piper.

Examination October 18, 1898, by Alpheus W. Baker.

## STATEMENT.

### TRUST AND BANKING DEPARTMENT.

#### *Liabilities.*

Capital stock.....	\$50,000.00	\$50,000.00
Undivided profits .....	3,483.95	3,483.95
Business deposits .....	49,972.55	49,972.55
Due savings department.....	3,953.00	3,953.00
Premium.....	1,455.00	
	\$108,864.50	\$107,409.50

#### *Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages .....	\$5,000.00	\$5,000.00	\$5,000.00
Loans on personal security (local).....	30,765.29	30,765.29	30,765.29
Loans on collateral security (local).....	1,527.50	1,527.50	1,527.50
United States bonds.....	15,195.00	14,050.00	14,050.00
Town and district bonds.....	4,200.00	4,000.00	4,000.00
Miscellaneous bonds.....	9,600.00	9,500.00	9,500.00
Railroad stock.....	6,160.00	4,000.00	6,150.00
Real estate by foreclosure.....	2,347.75	2,347.75	2,347.75
Real estate purchased (bank building).....	7,000.00	7,000.00	7,000.00
Cash on deposit in national banks.....	24,377.93	24,377.93	24,377.93
Cash on hand .....	2,691.03	2,691.03	2,691.03
	\$108,864.50	\$105,259.50	\$107,409.50

Incorporated, 1889.

Treasurer's bond, \$20,000. Date of bond, July 1, 1895.

Annual compensation of treasurer, \$1,200.

Amount of capital stock owned by officers of the company,  
\$22,900.

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DE-  
PARTMENT OF THE WOLFEBOROUGH LOAN AND BANK-  
ING CO.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s .....	\$1,376.25	\$1,550.00	\$1,550.00
United States, 3s .....	13,218.75	12,500.00	12,500.00
	\$15,195.00	\$14,050.00	\$14,050.00
CITY AND TOWN.			
Boone, Iowa, 5s .....	\$3,150.00	\$3,000.00	\$3,000.00
SCHOOL DISTRICT.			
Springfield, Mo., 5s .....	\$1,050.00	\$1,000.00	\$1,000.00
MISCELLANEOUS.			
Danbury & Bethel Horse Railway Co., Conn., 5s .....	\$3,000.00	\$3,000.00	\$3,000.00
Barre Water Co., Vermont, 5s .....	5,100.00	5,000.00	5,000.00
Tiffin Water Co., 6s .....	1,500.00	1,500.00	1,500.00
	\$9,600.00	\$9,500.00	\$9,500.00
STOCKS.			
RAILROAD.			
Northern, N. H. ....	\$6,100.00	\$4,000.00	\$6,150.00

## SAVINGS DEPARTMENT.

*Liabilities.*

Amount due depositors.....	\$228,980.95		\$228,980.95
Interest.....	1,614.39		1,614.39
Premium.....	900.00		
	\$231,495.34		\$230,595.34

*Assets.*

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$15,430.00	\$15,430.00	\$15,430.00
Loans secured by local real estate	30,338.00	30,338.00	30,338.00
Loans on personal security (local)	74,699.34	74,699.34	74,699.34
Loans on collateral security (local)	6,215.00	6,215.00	6,215.00
County, city, town, and district bonds.....	30,560.00	29,000.00	29,000.00
Railroad bonds.....	3,000.00	3,000.00	3,000.00
Miscellaneous bonds.....	41,420.00	42,700.00	42,460.00
Bank stock.....	1,580.00	1,500.00	1,500.00
Railroad stock.....	16,300.00	10,000.00	16,000.00
Real estate by foreclosure.....	8,000.00	8,000.00	8,000.00
Cash on deposit in banking department.....	3,953.00	3,953.00	3,953.00
	\$231,495.34	\$224,835.34	\$230,595.34

## STATEMENT OF DEPOSITS AND EARNINGS

*For Year ending June 30, 1898.*

Amount of deposits June 30, 1897 . . . .	\$210,189.34
Amount of dividends declared during year . .	8,424.73
Amount of deposits received . . . . .	68,089.38
	<hr/>
Amount of withdrawals . . . . .	\$286,703.45
	<hr/>
Amount of deposits at close of business, June 30, 1898 . . . . .	\$234,483.33
	<hr/>
Gross income: Interest, \$10,658.60; rents, \$20; premiums, etc., \$121.25 . . . . .	\$10,799.85
Interest paid out . . . . .	\$43.44
State tax . . . . .	1,525.40
Premiums charged off . . . . .	273.75
Losses charged off . . . . .	1,300.00
	<hr/>
	3,142.59
	<hr/>
Net earnings . . . . .	\$7,657.26
From surplus . . . . .	767.47
	<hr/>
Rate and amount of dividends, 4 per cent . .	\$8,424.73
	<hr/>
Surplus and interest at last annual return . .	\$3,485.67
Decrease . . . . .	767.47
	<hr/>
Surplus and interest, June 30, 1898 . . . .	\$2,718.20
Largest amount loaned to any person or corporation, \$10,000.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.	
Total amount loaned in New Hampshire, \$94,853.60.	
Indebtedness of officers as principal, nothing; as surety, \$15,300.	



**SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE WOLFEBOROUGH LOAN AND BANKING CO.**

BONDS.	Estimated value.	Par value.	Value on books.
<b>COUNTY.</b>			
Kittitass, Wash., 6s .....	\$3,150.00	\$3,000.00	\$3,000.00
Hillsborough, 4s .....	3,180.00	3,000.00	3,000.00
	\$6,330.00	\$6,000.00	\$6,000.00
<b>CITY AND TOWN.</b>			
Dayton, Wash., 6s .....	\$4,240.00	\$4,000.00	\$4,000.00
Ogden, Utah, 6s .....	2,100.00	2,000.00	2,000.00
Redlands, Cal., 6s .....	4,240.00	4,000.00	4,000.00
Salt Lake City, Utah, 5s .....	10,500.00	10,000.00	10,000.00
	\$21,080.00	\$20,000.00	\$20,000.00
<b>SCHOOL DISTRICT.</b>			
Duluth, Minn., Independent, 5s ....	\$3,150.00	\$3,000.00	\$3,000.00
<b>RAILROAD.</b>			
Cincinnati, Newport & Covington, 5s .....	\$3,000.00	\$3,000.00	\$3,000.00
<b>MISCELLANEOUS.</b>			
Front Street Cable Railway Co., Seattle, Wash., 6s .....	\$4,500.00	\$5,000.00	\$5,000.00
Eastman Freight Car Heater Co., Maine, 6s .....	5,000.00	5,000.00	5,000.00
Denver City Railway Co., 3s .....	4,000.00	5,000.00	5,000.00
Evansville Street Railway, Ind., 6s.	5,000.00	5,000.00	5,000.00
Towando Water-Works, Pa., 5s....	5,150.00	5,000.00	4,900.00
Cottage City Water Co., Mass., 5s...	3,090.00	3,000.00	2,910.00
Duluth Transfer Railway Co., 6s....	4,750.00	5,000.00	5,000.00
Winchester Land Associates, 6s....	2,700.00	2,700.00	2,650.00
East Hartford Water Co., Conn., 5s	2,040.00	2,000.00	2,000.00
West End Street Railway Co., Boston, 5s .....	2,100.00	2,000.00	2,000.00
Manchester Street Railway Co., 5s.	3,090.00	3,000.00	3,000.00
	\$41,420.00	\$42,700.00	\$42,460.00
<b>STOCKS.</b>			
<b>BANK.</b>			
Lancaster Trust Co.....	\$1,080.00	\$1,000.00	\$1,000.00
Nashua Trust Co.....	500.00	500.00	500.00
	\$1,580.00	\$1,500.00	\$1,500.00
<b>RAILROAD.</b>			
Boston & Maine, common .....	\$16,300.00	\$10,000.00	\$16,000.00

## E. H. ROLLINS &amp; SONS.—CONCORD.

E. W. ROLLINS, *President*.J. S. PISHON, *Treasurer*.

*Directors*.—E. W. Rollins, F. W. Rollins, Montgomery Rollins,  
H. H. Dudley, J. S. Pishon, George H. Taylor, George A.  
Batchelder, W. H. Seavey, R. B. Young.

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STATEMENT.

Capital stock, \$300,000.

Amount of debentures outstanding, certified by trustees,  
\$102,850.Mortgage loans and other investments to secure debentures,  
\$110,750.Trustees for debentures, American Loan & Trust Company,  
Boston.

Incorporated, 1889.

Examination as of November 1, 1898, by John Hatch.

Indebtedness of officers as principal, nothing; as surety,  
nothing.

This company is engaged solely in the purchase and sale of  
municipal bonds and securities of a similar nature.

# BANKS AND TRUST COMPANIES IN HANDS OF ASSIGNEES.

## ALTON FIVE-CENTS SAVINGS BANK.

HERBERT J. JONES, Alton, *Assignee.*

*Statement of Condition, as returned by Assignee, June 30, 1898.*

### *Liabilities.*

Amount due depositors.....	\$18,582.48
Due on dividend No. 1.....	45.15
Due on dividend No. 2.....	5,287.38
	\$23,915.01

### *Assets.*

	Estimated value.	Value on books.
Loans secured by western mortgages .....	\$2,800.00	\$2,950.00
Loans secured by local real estate .....	1,898.76	1,898.76
Loans on personal security (local) .....	3,501.24	3,501.24
Miscellaneous bonds.....	3,550.00	4,250.00
Warrants.....	774.66	774.66
Real estate by foreclosure.....	2,650.00	5,122.35
Bank fixtures .....	1,500.00	497.86
Cash on deposit in national banks .....	3,277.95	3,277.95
Cash on hand.....	404.63	404.63
	\$20,357.24	\$22,677.45

Number of depositors, 270.

## RECEIPTS AND DISBURSEMENTS.

*Receipts.*

Cash collected since June 30, 1897:	
On principal of notes, bonds, and stocks . . . . .	\$4,874.10
On interest and dividends . . . . .	1,193.73
On rents . . . . .	60.13
Cash on hand June 30, 1897 . . . . .	5,261.51
	<hr/>
	\$11,389.47

*Disbursements.*

Paid depositors on account dividend No. 1 . . . . .	\$9.05
Paid depositors on account dividend No. 2 . . . . .	7,100.94
Paid state tax . . . . .	206.17
Paid western taxes . . . . .	57.33
Paid western expenses, litigation, foreclosure, etc. . . . .	60.00
Paid local expenses . . . . .	273.40
Cash balance June 30, 1898 . . . . .	3,682.58
	<hr/>
	\$11,389.47

## CONNECTICUT RIVER SAVINGS BANK.

FRANCIS C. FAULKNER, Keene, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1898.**Liabilities.*

Amount due depositors .....	\$233,180.52
Due on dividend No. 1.....	10,220.83
Due on dividend No. 2.....	
Due on dividend No. 3.....	
	\$243,401.35

*Assets.*

	Estimated value.	Value on books.
Loans secured by western mortgages .....	\$35,000.00	\$73,924.53
Loans on personal security (local).....		3,491.57
Loans on personal security (western).....	4,000.00	57,948.21
County, city, town, and district bonds.....	1,500.00	1,500.00
Bank stock.....		2,996.64
Miscellaneous stocks.....		4,000.00
Certificates of deposit.....		4,250.00
Real estate by foreclosure .....	40,000.00	90,620.07
Cash on deposit in national banks.....	18,957.56	18,957.56
	\$99,457.56	\$257,691.58

Number of depositors, 1,332.

## RECEIPTS AND DISBURSEMENTS.

*Receipts.*

Cash collected since June 30, 1897:	
On principal of notes, bonds, and stocks . . . . .	\$45,629.33
On interest and dividends . . . . .	4,929.93
On rents . . . . .	1,291.31
Cash on hand June 30, 1897 . . . . .	35,406.68
	<hr/>
	\$87,257.25

*Disbursements.*

Paid depositors on dividends Nos. 1, 2, and 3 . . . . .	\$59,755.49
Paid state tax . . . . .	2,727.76
Paid western taxes . . . . .	1,881.81
Paid western expenses, litigation, foreclosure, etc. . . . .	2,251.41
Paid local expenses, including \$1,000 paid as- signee . . . . .	1,683.22
Cash balance June 30, 1898 . . . . .	18,957.56
	<hr/>
	\$87,257.25



## CONTOOCOOK VALLEY SAVINGS BANK.

R. B. HATCH, Peterborough, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1898.**Liabilities.*

Amount due depositors.....	\$16,735.80
Due on dividend No. 1.....	3.21
Due on dividend No. 2.....	5,782.37
	<hr/> \$22,521.38

*Assets.*

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$400.00	\$2,000.00
County, city, town, and district bonds.....	4,650.00	6,600.00
Miscellaneous bonds.....	3,762.50	7,200.00
Bank stock.....	500.00	1,000.00
Miscellaneous stocks.....		500.00
Real estate by foreclosure.....	1,000.00	7,450.00
Bank fixtures.....	100.00	175.00
Cash on deposit in national banks.....	3,603.81	3,603.81
Cash on hand.....	12.04	12.04
	<hr/> \$14,028.35	<hr/> \$28,540.85

Number of depositors, 251.

## RECEIPTS AND DISBURSEMENTS.

*Receipts.*

Cash collected since June 30, 1897:	
On principal of notes, bonds, and stocks . . . . .	\$10,332.09
On interest and dividends . . . . .	1,346.34
On miscellaneous items . . . . .	1,828.75
Cash on hand June 30, 1897 . . . . .	4,490.47
	<hr/>
	\$17,997.65

*Disbursements.*

Paid depositors on account dividend No. 2 . . . . .	\$12,460.89
Paid state tax . . . . .	.....
Paid western expenses, litigation, foreclosure, etc. . . . .	60.11
Paid local expenses . . . . .	110.80
Cash balance June 30, 1898 . . . . .	3,615.85
Bonds received in readjustment, carried into assets account . . . . .	1,750.00
	<hr/>
	\$17,997.65

# DERRYFIELD SAVINGS BANK AND TRUST COMPANY.

HARRY E. LOVEREN, Manchester, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1898.*

## Liabilities.

Amount due depositors .....	\$38,269.58
Due on dividend No. 1 .....	40.14
Due on dividend No. 2 .....	46.86
Due on dividend No. 3 .....	66.33
Due on dividend No. 4 .....	806.17
	<hr/>
	\$39,229.13

## Assets.

	Estimated value.	Value on books.
Loans secured by local real estate .....	\$450.00	\$450.00
Loans on personal security (local) .....	11,333.33	51,900.00
Loans on collateral security (local) .....	1,900.00	37,561.00
Miscellaneous bonds .....		10,000.00
Bank stock .....		10,000.00
Miscellaneous stocks .....		13,080.00
Cash on deposit in national banks .....	1,095.54	1,095.54
Cash on hand .....	13,287.62	13,287.62
	<hr/>	
	\$23,066.49	\$137,374.16

Number of depositors, 530.

## RECEIPTS AND DISBURSEMENTS.

*Receipts.*

Cash collected since June 30, 1897:	
On principal of notes, bonds, and stocks . . . . .	\$21,496.69
On interest and dividends . . . . .	2,190.74
On miscellaneous items . . . . .	6,532.28
Cash on hand June 30, 1897 . . . . .	8,166.72
	<hr/>
	\$38,386.43

*Disbursements.*

Paid depositors on account dividend No. 1 . . . . .	\$6.33
Paid depositors on account dividend No. 2 . . . . .	21.76
Paid depositors on account dividend No. 3 . . . . .	41.72
Paid depositors on account dividend No. 4 . . . . .	22,155.58
Paid state tax . . . . .	.....
Paid stock assessment, Commonwealth National Bank . . . . .	1,650.00
Paid local expenses . . . . .	127.88
Cash balance June 30, 1898 . . . . .	14,383.16
	<hr/>
	\$38,386.43

## DOVER FIVE-CENTS SAVINGS BANK.

SAMUEL D. FELKER, Rochester, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1898.**Liabilities.*

Amount due depositors.....	\$47,877.60
Due on dividend No. 1 .....	2,322.22
Due on dividend No. 2 ....	3,337.00
	<hr/> \$53,536.82

*Assets.*

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$4,750.00	\$8,250.00
Loans secured by local real estate.....	690.00	690.00
Loans on personal security (local).....	4,558.34	5,290.84
Loans on collateral security (local).....	309 26	2,819.26
Railroad bonds .....	14,130.00	14,700.00
Miscellaneous bonds.....		32,600.00
Bank stock.....	1,875.00	11,250.00
Railroad stock.....	4,522.00	13,300.00
Miscellaneous stocks.....		8,000.00
Warrants.....		1,260.00
Real estate by foreclosure.....	6,000.00	7,900.00
Cash on deposit in national banks.....	512.41	512.41
	<hr/> \$37,347.01	<hr/> \$106,572.51

Number of depositors, 1,685.

## RECEIPTS AND DISBURSEMENTS.

*Receipts.*

Cash collected since June 30, 1897:	
On principal of notes, bonds, and stocks . . . . .	\$58,814.70
On interest and dividends . . . . .	2,290.61
On rents . . . . .	399.93
On miscellaneous items . . . . .	5,544.00
Cash on hand June 30, 1897 . . . . .	1,129.38
	<hr/>
	\$68,178.62

*Disbursements.*

Paid depositors on account dividend No. 1 . . . . .	\$1,359.42
Paid depositors on account dividend No 2 . . . . .	44,540.59
Paid state tax . . . . .	335.33
Paid local expenses . . . . .	540.87
Cash balance June 30, 1898 . . . . .	512.41
Loaned on notes . . . . .	20,890.00
	<hr/>
	\$68,178.62



## MECHANICS' SAVINGS BANK.

CHARLES W. HOITT, Nashua, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1898.**Liabilities.*

Amount due depositors.....	\$558,373.52
Due on dividend No. 1.....	220.58
Due on dividend No. 2.....	528.04
	<hr/> \$559,122.14

*Assets.*

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$20,000.00	\$38,529.62
Loans secured by local real estate.....	5,000.00	5,000.00
Loans on personal security (local).....	.....	2,682.56
Loans on personal security (western).....	.....	2,500.00
Loans on collateral security (western).....	6,000.00	79,954.08
Miscellaneous bonds.....	40,000.00	90,100.00
Bank stock.....	10,500.00	24,500.00
Miscellaneous stocks.....	23,125.00	139,750.00
Warrants.....	1,275.00	1,275.00
Real estate by foreclosure.....	120,000.00	201,806.63
Real estate purchased.....	900.00	900.00
Tax certificates.....	.....	32,663.68
Cash on deposit in national banks.....	4,411.09	4,411.09
Cash on hand and invested by assignee.....	14,661.44	14,661.44
	<hr/> \$245,872.53	<hr/> \$638,734.10

Number of depositors, 1,768.

## RECEIPTS AND DISBURSEMENTS.

*Receipts.*

Cash collected since June 30, 1897:	
On principal of notes, bonds, and stocks . . . . .	\$3,804.59
On interest and dividends . . . . .	1,722.75
On rents . . . . .	1,692.78
On miscellaneous items . . . . .	779.00
Cash on hand June 30, 1897 . . . . .	17,685.73
	<hr/>
	\$25,684.85

*Disbursements.*

Paid depositors on account dividend No. 1 . . . . .	\$19.27
Paid depositors on account dividend No. 2 . . . . .	23.66
Paid state tax . . . . .	.....
Paid western taxes . . . . .	3,936.85
Paid western expenses, litigation, foreclosure, etc. . . . .	1,813.36
Paid local expenses . . . . .	819.18
Cash balance June 30, 1898 . . . . .	19,072.53
	<hr/>
	\$25,684.85

## NEW HAMPSHIRE TRUST COMPANY.

FRED A. BURKE, Manchester, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1898.*

## TRUST AND BANKING DEPARTMENT.

*Liabilities.*

Capital stock.....	\$500,000.00
Bills payable.....	94,948.79
Re-discounts.....	9,030.25
Debentures not exchanged.....	7,904.94
Business deposits.....	26,215.39
Certificates of deposit.....	10,123.17
Series S, debentures and interest.....	250,987.00
	<hr/>
	\$899,209.54

*Assets.*

	Estimated value.	Value on books.
Loans secured by local real estate.....	\$100.00	\$100.00
Loans secured by western second mortgages....	100.00	2,628.10
Loans on personal security (local).....	50.00	2,126.33
Loans on personal security (western).....		7,205.25
County, city, town, and district bonds.....	750.00	1,000.00
Kennard building.....	100.00	328,268.60
Excess expenses, Kennard building.....		6,938.23
Expenses.....		2,991.66
Advanced on coupons.....		2,400.30
Cash in hands of trustees, series G bonds.....		1,047.22
Warrants.....	2,500.00	11,159.37
Savings dept., deposit book.....		306.37
Foreclosure expenses and real estate accounts (western).....	500.00	1,886.95
Due from western offices.....	150.00	419.51
Cash on deposit.....	8,252.75	8,252.75
Cash on hand.....	158.78	158.78
Other assets in trust for series S bonds.....		1,090.00
Profit and loss account.....	5,000.00	521,230.12
	<hr/>	<hr/>
	\$17,661.53	\$899,209.54

## RECEIPTS AND DISBURSEMENTS.

## TRUST AND BANKING DEPARTMENT.

*Receipts.*

Cash collected since June 30, 1897:	
On principal of notes, bonds, and stocks . . . . .	\$24,802.92
On interest, and dividends . . . . .	866.98
On rents, Kennard building . . . . .	24,375.13
On miscellaneous items . . . . .	16,455.21
Cash on hand June 30, 1897 . . . . .	7,971.62
	<hr/>
	\$74,471.86

*Disbursements.*

Paid on account interest and discounts . . . . .	\$1,047.82
Paid on account certificate of deposits from collateral . . . . .	4,563.99
Paid on account bills payable . . . . .	10,579.79
Paid expenses, Kennard building . . . . .	31,029.44
Paid state tax . . . . .	.....
Paid western taxes . . . . .	798.84
Paid western expenses, litigation, foreclosure, etc. . . . .	15,358.54
Paid local expenses . . . . .	2,681.91
Cash balance June 30, 1898 . . . . .	8,411.53
	<hr/>
	\$74,471.86

## SAVINGS DEPARTMENT.

*Liabilities.*

Amount due depositors.....	\$223,262.75
Due on dividend No. 1.....	142.01
Due on dividend No. 2.....	470.55
	<hr/> \$223,875.31

*Assets.*

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$2,000.00	\$7,060.00
Loans secured by local real estate.....	175.00	175.00
Loans on personal security (local).....	1,000.00	8,158.24
Loans on personal security (western).....	1.00	81.50
Loans on collateral security (local) .....	6,000.00	9,442.49
Loans on collateral security (western).....	1.00	1,877.45
County, city, town, and district bonds.....	11,620.00	19,120.00
Miscellaneous bonds.....	5,490.00	8,980.00
Profit and loss account .....	500.00	131,334.79
Expenses.....		320.84
Real estate by foreclosure.....	5,000.00	21,299.71
Real estate accounts.....		3,020.04
Cash on deposit in national banks.....	10,295.96	10,295.96
Cash on hand .....	274.88	274.88
Cash items.....	2,414.41	2,414.41
	<hr/> \$44,772.25	<hr/> \$223,875.31

Number of depositors, 755.

## RECEIPTS AND DISBURSEMENTS.

## SAVINGS DEPARTMENT.

*Receipts.*

Cash collected since June 30, 1897:	
On principal of notes, bonds, and stocks . . . . .	\$5,430.51
On interest and dividends . . . . .	930.74
On miscellaneous items . . . . .	1,262.55
Cash on hand June 30, 1897 . . . . .	40,079.64
	<hr/>
	\$47,703.44

*Disbursements.*

Paid depositors on account dividend No. 1 . . . . .	\$158.41
Paid depositors on account dividend No. 2 . . . . .	33,514.10
Paid state tax . . . . .	.....
Paid western expenses, litigation, foreclosure, etc. . . . .	1,039.18
Paid local expenses . . . . .	6.50
Cash balance June 30, 1898 . . . . .	12,985.25
	<hr/>
	\$47,703.44



## NEWMARKET SAVINGS BANK.

HARRY L. ADDITON, Dover, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1898.**Liabilities.*

Amount due depositors.....	\$64,920.60
Due on dividend No. 1.....	95.71
Due on dividend No. 2.....	142.95
Due on dividend No. 3.....	210.88
Due on dividend No. 4.....	368.95
	<hr/> \$65,738.59

*Assets.*

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$3,800.00	\$4,600.00
Loans on personal security (local).....		5,701.11
Loans on collateral security (local).....		7,000.00
County, city, town, and district bonds.....	300.00	400.00
Miscellaneous bonds.....		6,775.00
Manufacturing stock.....	500.00	1,000.00
Miscellaneous stocks.....	1,000.00	7,000.00
Real estate purchased .....	4,750.00	4,750.00
Cash on deposit in national banks.....	2,572.39	2,572.39
	<hr/> \$12,922.39	<hr/> \$39,798.50

Number of depositors, 694.

## RECEIPTS AND DISBURSEMENTS.

*Receipts.*

Cash collected since June 30, 1897:	
On principal of notes, bonds, and stocks . . . . .	\$1,759.49
On interest and dividends . . . . .	1,447.75
On miscellaneous items . . . . .	2,773.74
Cash on hand June 30, 1897 . . . . .	11,035.11
	<hr/>
	\$17,016.09

*Disbursements.*

Paid depositors on account dividend No. 1 . . . . .	\$83.08
Paid depositors on account dividend No. 2 . . . . .	274.28
Paid depositors on account dividend No. 3 . . . . .	522.45
Paid depositors on account dividend No. 4 . . . . .	11,087.70
Paid local expenses . . . . .	2,476.19
Cash balance June 30, 1898 . . . . .	2,572.39
	<hr/>
	\$17,016.09

## SANDWICH SAVINGS BANK.

E. M. HEARD, Sandwich, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1898.**Liabilities.*

Amount due depositors.....	\$14,896.12
Due on dividend No. 1.....	55.22
Due on dividend No. 2.....	37.33
Due on dividend No. 3.....	47.15
	<hr/> \$15,035.82

*Assets.*

	Estimated value.	Value on books.
Loans secured by western mortgages .....	\$1,225.00	\$1,575.00
Railroad stock.....		2,105.00
Real estate by foreclosure.....	500.00	4,680.00
Bank fixtures.....	100.00	100.00
Cash on deposit in national banks.....	1,215.31	1,215.31
Cash on hand.....	21.77	21.77
	<hr/> \$3,062.08	<hr/> \$9,697.08

Number of depositors, 292.

## RECEIPTS AND DISBURSEMENTS.

*Receipts.*

Cash collected since June 30, 1897:		
On principal of notes, bonds, and stocks . . .		\$605.00
On rents . . . . .		12.00
Cash on hand June 30, 1897 . . . . .		1,456.16
		<hr/>
		\$2,073.16

*Disbursements.*

Paid depositors on account dividend No. 2 . . .	\$0.69
Paid depositors on account dividend No. 3 . . .	12.02
Paid western taxes . . . . .	108.12
Paid western expenses, litigation, foreclosure, etc. . . . .	7.38
Paid local expenses . . . . .	9.99
Loss on Maverick National Bank deposit . . .	697.88
Cash balance June 30, 1898 . . . . .	1,237.08
	<hr/>
	\$2,073.16

## SECURITY TRUST COMPANY.

LESTER F. THURBER, Nashua, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1898.*

## TRUST AND BANKING DEPARTMENT.

*Liabilities.*

Capital stock.....	\$200,000.00
Business deposits.....	121,055.94
Certificates of deposit.....	172,599.21
Debentures outstanding.....	213,300.00
Treasurer's checks.....	16,277.40
	<hr/> \$723,232.55

*Assets.*

	Estimated value.	Value on books.
Loans secured by western first mortgages .....	\$264,300.00	\$327,708.43
Loans secured by western mortgages, (commis- sion notes).....	6,150.00	26,304.50
Loans on personal security (western) .....	39,471.00	179,441.33
County, city, town, and district bonds.....	5,000.00	5,000.00
Miscellaneous bonds.....	160.00	200.00
Manufacturing stock.....		26,700.00
Miscellaneous stocks.....		9,000.00
Certificates of deposit.....	5,500.00	16,908.83
Real estate acquired by foreclosure.....	78,383.32	87,127.95
Furniture and fixtures.....	389.25	5,000.00
Cash on deposit .....	2,785.89	2,785.89
Cash on hand. ....	3,697.23	3,697.23
Due from agents.....		144.54
Debenture bonds, interest account.....		4,986.60
Coupons advanced.....		14,810.43
Profit and loss.....		13,416.82
	<hr/> \$405,836.69	<hr/> \$723,232.55

## RECEIPTS AND DISBURSEMENTS.

## TRUST AND BANKING DEPARTMENT.

*Receipts.*

Cash collected since June 30, 1897:	
On principal of notes, bonds, and stocks . . .	\$45,516.35
On interest and dividends . . . . .	7,403.41
On rents . . . . .	34,075.71
On miscellaneous items . . . . .	23.76
Cash on hand June 30, 1897 . . . . .	17,327.03
	<hr/>
	\$104,346.26

*Disbursements.*

Paid expenses of commissioner to allow claims	\$907.00
Paid to release collateral, by order of court .	22,620.52
Paid to protect western real estate . . . .	48,187.25
Paid state tax . . . . .	.....
Paid western taxes . . . . .	14,172.39
Paid western expenses . . . . .	9,108.97
Paid local expenses . . . . .	2,867.01
Cash balance June 30, 1898 . . . . .	6,483.12
	<hr/>
	\$104,346.26



## SAVINGS DEPARTMENT.

*Liabilities.*

Amount due depositors .....	\$293,507.05
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*Assets.*

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$19,850.00	\$20,900.00
Loans secured by local real estate .....	3,300.00	3,300.00
Loans on personal security (local) .....	1,804 00	1,804.00
Loans on personal security (western).....	40,000 00	162,064.41
Loans on collateral security (local).....	12,614.10	12,614.10
Loans on collateral security (western) .....	1,900.00	15,900.00
Miscellaneous bonds.....	2,500.00	3,150.00
Manufacturing stock .....		7,500.00
Real estate by foreclosure .....	17,462.70	23,705.91
Cash on deposit in national banks.....	48,184.04	48,184.04
Cash on hand.....	18 88	18.88
Due from trust department.....	16,576.00	29,600.00
Due from trust department, special.....	3,142.00	3,142.00
	\$167,351.72	\$331,883.34

Number of depositors, 947.

## RECEIPTS AND DISBURSEMENTS.

*Receipts.*

Cash collected since June 30, 1897:

On principal of notes, bonds, and stocks .	\$31,249.72
On interest and dividends . . . . .	3,951.89
On rents . . . . .	562.15
On miscellaneous items . . . . .	50.00
Cash on hand June 30, 1897 . . . . .	48,620.04
	<hr/>
	\$84,433.80

*Disbursements.*

Paid state tax . . . . .	.....
Paid western taxes . . . . .	\$179.06
Paid western expenses, litigation, foreclosure, etc. . . . .	3,309.82
Cash balance June 30, 1898 . . . . .	80,944.92
	<hr/>
	\$84,433.80

## SULLIVAN SAVINGS INSTITUTION.

FRANCIS C. FAULKNER, Keene, and HENRY C. SANDERS,  
Claremont, *Assignees*.

*Statement of Condition, as returned by Assignees, June 30, 1898.*

*Liabilities.*

Amount due depositors.....	\$1,001,516.88
Due on dividend No. 1.....	6,708.78
	<u>\$1,008,225.66</u>

*Assets.*

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$176,880.31	\$262,306.00
Loans secured by local real estate.....	31,500.00	50,981.50
Loans on personal security (local).....	10,500.00	14,885.35
Loans on personal security (western).....	30,460.39	67,317.39
Loans on collateral security (local)....	34,622.75	56,622.75
Loans on collateral security (western).....	3,285.94	11,995.88
Railroad bonds.....	14,500.00	35,101.11
Miscellaneous bonds.....	110,000.00	125,000.00
Bank stock.....	62,160.00	79,140.39
Railroad stock.....	7,000.00	13,000.00
Warrants.....	2,736.12	2,736.12
Certificates of deposit.....	5,000.00	5,000.00
Real estate by foreclosure.....	182,293.58	281,050.02
Real estate purchased.....	8,000.00	3,000.00
Cash on deposit in national banks.....	77,155.66	77,155.66
Cash on hand.....	910.46	910.46
Cash items.....	5,927.65	5,927.65
	<u>\$762,932.86</u>	<u>\$1,092,130.28</u>

Number of depositors, 2,838.

## RECEIPTS AND DISBURSEMENTS.

*Receipts.*

Cash collected since June 30, 1897:	
On principal of notes, bonds, and stocks .	\$140,667.53
On interest and dividends . . . . .	30,494.86
On rents . . . . .	217.14
Cash on hand June 30, 1897 . . . . .	115,008.94
	<hr/>
	\$286,388.47

*Disbursements.*

Paid depositors on account dividend No. 1 .	\$167,568.75
Paid state tax . . . . .	.....
Paid western taxes . . . . .	10,601.71
Paid western expenses, litigation, foreclosure, etc. . . . .	15,012.03
Paid local expenses . . . . .	4,212.21
Cash balance June 30, 1898 . . . . .	88,993.77
	<hr/>
	\$286,388.47

# BUILDING AND LOAN ASSOCIATIONS.

## BERLIN BUILDING AND LOAN ASSOCIATION.— BERLIN.

JOHN GOEBEL, *President.*

CYRUS L. DOE, *Secretary.*

JAMES M. LAVIN, *Treasurer.*

*Directors.*—J. A. Letourneau, W. H. Gerrish, O. F. Cole, J. A. Burbank, J. H. Wight, Thomas McCormick, F. D. Bartlett, A. N. Gilbert.

Examination by Thomas J. Walker.

ASSETS.		LIABILITIES.	
Loans on real estate .....	\$62,400.00	Dues, capital.....	\$41,437.50
Permanent expense acct..	2,142.93	Interest.....	10,340.86
Temporary expense acct..	1,124.54	Premiums .....	11,004.87
Cash in hand of treasurer.	2,862.97	Fines ... ..	723.77
		Transfer fees.....	9.10
		Bank interest .....	205.34
		Admission fees .....	109.00
		Prepaid stock.....	4,700.00
	\$68,530.44		\$68,530.44

*Receipts and Disbursements since last Annual Return, June 30, 1897, to close of Business, June 30, 1898.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$10,128.50	Real estate loans .....	\$8,400.00
Interest .....	4,229.62	Dues, capital (withdrawn)	6,569.00
Premiums .....	1,133.50	Profits, capital (withd'wn)	2,114.25
Fines .....	181.95	Temporary expenses ....	532.22
Transfer fees .....	.60	Permanent expenses ....	328.60
Real estate loans repaid..	2,900.00	Cash on hand June 30, 1898	2,862.97
Bank interest.....	26.00		
Temporary expenses re- paid .....	289.01		
Cash on hand June 30, 1897	1,917.86		
	\$20,807.04		\$20,807.04

Bond of secretary, \$5,000; salary of secretary, \$150.

Bond of treasurer, \$10,000; salary of treasurer, \$50.

# CONCORD BUILDING AND LOAN ASSOCIATION.— CONCORD.

WM. A. THOMPSON, *President*. FRANK H. LOCKE, *Secretary*.  
NATHANIEL E. MARTIN, *Treasurer*.

*Directors*.—William A. Thompson, Frank P. Quimby, Frank H. Locke, Nathaniel E. Martin, Seth R. Dole, Joseph H. Jackman, Charles G. Blanchard, Clifton W. Drake, Hamilton A. Kendall, Joseph T. Sleeper, James E. Randlett, William C. Bowser.

Examination by Thomas J. Walker.

ASSETS.		LIABILITIES.	
Loans on real estate .....	\$405,350.00	Dues, capital.....	\$298,227.50
Loans on shares .....	8,650.00	Interest.....	56,520.02
Permanent expense acct..	6.30	Premiums.....	62,585.57
Temporary expense acct..	926.45	Fines .....	1,091.32
Cash in hand of treasurer.	3,573.52	Rent .....	81.86
	\$418,506.27		\$418,506.27

*Receipts and Disbursements since last Annual Return, June 30, 1897, to close of Business, June 30, 1898.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$59,774.50	Real estate loans.....	\$53,200.00
Interest .....	24,845.35	Share loans.....	1,250.00
Premiums.....	6,642.00	Dues, capital (withdrawn)	18,454.00
Fines .....	1,471.20	Dues, capital (retired)...	30,586.00
Real estate loans repaid ..	46,100.00	Dues, capital (matured) .	12,060.00
Share loans repaid .....	3,200.00	Profits, capital (withd'wn)	5,947.89
Rent .....	113.34	Profits, capital (retired) .	14,151.59
Membership fees .....	29.50	Profits, capital (matured)	8,409.43
Real estate by foreclosure	900.00	Temporary expenses.....	1,520.32
Cash on hand June 30, 1897	6,940.68	Taxes .....	21.03
		Real estate.....	842.79
		Cash on hand June 30, 1898	3,573.52
	\$150,016.57		\$150,016.57

Bond of secretary, \$5,000; salary of secretary, \$1,000.

Bond of treasurer, \$10,000; salary of treasurer, \$200.





## EXETER CO-OPERATIVE BANK.—EXETER.

WM. BURLINGAME, *President.* WM. H. BELKNAP, *Secretary.*  
WILLIAM H. BELKNAP, *Treasurer.*

*Directors.*—A. S. Wetherell, J. E. Young, R. N. Elwell, George M. Perkins, S. P. Chase, A. F. Cooper, George W. Hilliard, H. L. Pettengill.

Examination by Thomas J. Walker.

ASSETS.		LIABILITIES.	
Loans on real estate .....	\$42,600.00	Dues, capital .....	\$41,068.00
Loans on shares .....	5,850.00	Interest .....	9,561.09
Permanent expense acct.	1,072.60	Premiums .....	997.48
Unpaid interest .....	205.02	Fines .....	491.12
Unpaid premiums .....	23.46	Transfer fees .....	8.00
Unpaid fines .....	26.84	Withdrawal profits .....	480.76
Withdrawal account .....	2,460.66	Forfeiture profits .....	34.16
Cash on deposit .....	303.12		
Cash in hand of treasurer.	98.91		
	\$52,640.61		\$52,640.61

*Receipts and Disbursements since last Annual Return, June 30, 1897, to close of Business, June 30, 1898.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital .....	\$13,517.00	Real estate loans .....	\$10,050.00
Interest .....	2,738.53	Share loans .....	2,750.00
Premiums .....	254.20	Dues, capital (withdrawn)	4,576.00
Fines .....	125.23	Dues, capital (retired) ..	4,965.00
Transfer fees .....	.50	Profits, capital (withd'wn)	565.10
Real estate loans repaid ..	5,700.00	Profits, capital (retired) ..	914.20
Share loans repaid .....	200.00	Permanent expenses .....	270.66
Withdrawal profits .....	145.30	Cash on hand June 30, 1898	402.03
Permanent expense .....	8.49		
Cash on hand June 30, 1897	1,803.74		
	\$24,492.99		\$24,492.99

Bond of secretary and treasurer, \$2,500.  
Salary of secretary and treasurer, \$200.

FRANKLIN BUILDING AND LOAN ASSOCIATION.—  
FRANKLIN.

EDWARD G. LEACH, *President*.    OMAR A. TOWNE, *Secretary*.  
RUFUS G. BURLEIGH, *Treasurer*.

*Directors*.—Rufus G. Burleigh, A. W. Page, Sumner Marven,  
Edward H. Sturtevant, A. Messer, J. W. Staples, Omar A.  
Towne, Frank H. Chapman, M. Duffy.

Examination by Thomas J. Walker.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$78,914.92	Dues, capital.....	\$66,660.00
Loans on shares .....	3,516.00	Interest.....	12,650.26
Permanent expense acct..	567.15	Premiums.....	6,909.58
Unpaid interest.....	1,216.90	Fines .....	327.33
Cash in hand of treasurer.	2,039.18		
Cash in hand of secretary.	293.02		
	\$86,547.17		\$86,547.17

*Receipts and Disbursements since last Annual Return, June 30,  
1897, to close of Business, June 30, 1898.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$15,909.00	Real estate loans .....	\$14,211.00
Interest .....	4,948.19	Share loans.....	1,100.00
Premiums.....	632.60	Dues, capital (withdrawn)	8,760.00
Fines.....	25.12	Dues, capital (retired)...	2,848.00
Membership fees .....	16.50	Profits, capital (withd'wn)	2,366.22
Real estate loans repaid..	7,949.96	Profits, capital (retired) .	1,058.63
Share loans repaid .....	400.00	Permanent expenses.....	567.15
Cash on hand June 30, 1897	3,361.83	Cash on hand June 30, 1898	2,332.20
	\$33,243.20		\$33,243.20

Bond of secretary, \$500; salary of secretary, \$300.

Bond of treasurer, \$1,000; salary of treasurer, \$50.

# HOME BUILDING AND LOAN ASSOCIATION.— NASHUA.

CHARLES H. BURKE, *President*.      B. A. PEASE, *Secretary*.  
E. E. JOHNSON, *Treasurer*.

*Directors*.—C. H. Burke, E. E. Johnson, A. T. Laton, F. E. Peckham, B. Allen, A. W. Shea, H. C. Phaneuf, J. K. Hall, F. E. Anderson.

Examination by Thomas J. Walker.

ASSETS.		LIABILITIES.	
Loans on real estate .....	\$51,450.00	Dues, capital .....	\$44,850.00
Permanent expense acct..	2,798.46	Interest .....	7,933.34
Insurance, taxes, and fore-		Premiums .....	5,968.28
closure acct. advanced..	195.88	Fines .....	551.80
Cash in hand of treasurer.	5,259.21	Order book .....	3.70
		Bank interest .....	302.93
		Due borrowers .....	93.50
	\$59,703.55		\$59,703.55

*Receipts and Disbursements since last Annual Return, June 30, 1897, to close of Business, June 30, 1898.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital. ....	\$11,393.00	Real estate loans .....	\$20,922.66
Interest .....	2,944.73	Dues, capital (withdrawn)	12,500.00
Premiums .....	648.13	Profits, capital (withd'wn)	2,082.04
Fines .....	188.22	Temporary expenses.....	109.20
Real estate loans repaid ..	23,446.00	Permanent expenses.....	419.22
Interest bank balance ....	69.08	Premiums .....	648.13
Cash on hand June 30, 1897.	3,251.30	Cash on hand June 30, 1898	5,259.21
	\$41,940.46		\$41,940.46

Bond of secretary, \$5,000; salary of secretary, \$250.  
Bond of treasurer, \$5,000; salary of treasurer, \$50.

# LACONIA BUILDING AND LOAN ASSOCIATION.— LACONIA.

EDMUND TETLEY, *President*. ALBERT C. MOORE, *Secretary*.  
CHARLES W. TYLER, *Treasurer*.

*Directors*.—A. S. Gordon, W. F. Knight, W. S. Baldwin, S. S. Jewett, C. W. Vaughan, C. F. Richards, C. J. Austin, F. P. Webster, W. A. Plummer, L. J. Truland, C. W. Tyler, A. C. Moore.

Examination by Thomas J. Walker.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$137,954.00	Dues, capital.....	\$128,569.00
Loans on shares.....	4,000.00	Profits (all series).....	37,381.95
Permanent expense acct..	578.05	Surplus.....	3.49
Real estate by foreclosure	10,155.88		
Suspense account.....	4,200.22		
Cash in hand of treasurer.	9,066.29		
	\$165,954.44		\$165,954.44

*Receipts and Disbursements since last Annual Return, June 30, 1897, to close of Business, June 30, 1898.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$22,007.00	Real estate loans .....	\$14,813.00
Interest.....	7,818.58	Dues, capital (withdrawn)	12,746.00
Premiums.....	397.00	Dues, capital (forfeited) ..	288.00
Fines.....	268.40	Dues, capital (retired)....	6,533.00
Transfer fees.....	2.70	Profits, capital (withd'wn)	2,677.31
Real estate loans repaid..	21,559.00	Profits, capital (forfeited)	\$3.14
Share loans repaid.....	1,700.00	Profits, capital (retired) ..	3,130.44
Withdrawal profits.....	666.21	Temporary expenses.....	919.43
Forfeiture profits.....	83.14	Real estate account.....	11,692.19
Membership fees.....	12.50	Suspense account.....	4,085.80
Rents.....	376.72	Taxes.....	133.00
Suspense account.....	451.96	Cash on hand June 30, 1898	9,066.29
Notes receivable.....	244.55		
Real estate account.....	7,746.00		
Real estate, sales, account	1,455.00		
Cash on hand June 30, 1897	1,379.74		
	\$66,168.50		\$66,168.50

Bond of secretary, \$1,000; salary of secretary, \$500.  
Bond of treasurer, \$5,000; salary of treasurer, \$100.

# LANCASTER BUILDING AND LOAN ASSOCIATION.— LANCASTER.

JOHN L. MOORE, *President*.      IVAN W. QUIMBY, *Secretary*.  
IVAN W. QUIMBY, *Treasurer*.

*Directors*.—George E. Stevens, Rollin J. Brown, Ivan W. Quimby, Fred S. Linscott, John L. Moore, George C. Edmonds, Abner Bailey.

Examination by Thomas J. Walker.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$15,348.00	Dues, capital.....	\$13,307.50
Loans on shares .....	525.00	Interest.....	1,625.77
Permanent expense acct..	703.90	Premiums .....	2,272.50
Unpaid interest.....	95.50	Fines.....	163.49
Cash in hand of treasurer.	797.16	Transfer fees.....	4.50
		Forfeited shares account.	95.80
	\$17,469.56		\$17,469.56

*Receipts and Disbursements since last Annual Return, June 30, 1897, to close of Business, June 30, 1898.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$3,613.50	Real estate loans.....	\$1,200.00
Interest.....	768.05	Share loans.....	1,575.00
Premiums .....	150.00	Dues, capital (withdrawn)	3,204.00
Fines. ....	16.52	Profits, capital (withd'wn)	343.92
Transfer fees.....	.50	Permanent expenses.....	128.05
Real estate loans repaid..	600.00	Cash on hand June 30, 1898	797.16
Share loans repaid .....	1,675.00		
Cash on hand June 30, 1897	424.56		
	\$7,248.13		\$7,248.13

Bond of secretary and treasurer, \$5,000.

Salary of secretary and treasurer, \$100.

MANCHESTER BUILDING AND LOAN ASSOCIATION.—MANCHESTER.

F. A. DOCKHAM, *President*.      WILLIS L. MASON, *Secretary*.  
W. H. DRURY, *Treasurer*.

*Directors.*—F. A. Dockham, Perry H. Dow, W. L. Mason, W. H. Drury, Frank A. Lane, Thomas W. Lane, Charles J. Abbott, Harrison D. Lord, Charles M. Floyd, G. W. Hastings, J. W. Mears, J. M. Kendall, Henry W. Allen.

Examination by Thomas J. Walker.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$228,200.00	Dues, capital.....	\$163,159 17
Loans on shares.....	2,300.00	Interest.....	48,997.14
Temporary expense acct..	9,683.32	Premiums.....	32,109.02
Unpaid interest.....	3,401.19	Fines.....	2,187.52
Unpaid fines .....	70.80	Fees.....	719.50
Taxes.....	225.00	Surplus.....	3,471.99
Cash in hand of treasurer.	6,764.03		
	\$250,644.34		\$250,644.34

*Receipts and Disbursements since last Annual Return, June 30, 1897, to close of Business, June 30, 1898.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$55,973.00	Real estate loans.....	\$23,000.00
Interest.....	14,147.14	Share loans.....	800.00
Premiums.....	2,157.00	Dues, capital (withdrawn)	17,854.00
Fines.....	361.71	Dues, capital (retired) ...	43,413.00
Fees.....	38.00	Profits, capital (withd'wn)	2,317.85
Real estate loans repaid..	35,650.00	Profits, capital (retired)..	15,123.23
Share loans repaid.....	600.00	Temporary expenses....	1,213.99
Repaid taxes.....	73.38	Taxes paid.....	44.78
Cash on hand June 30, 1897	1,530.65	Cash on hand June 30, 1898	6,764.03
	\$110,530.88		\$110,530.88

Bond of secretary, \$5,000; salary of secretary, \$700.

Bond of treasurer, \$10,000; salary of treasurer, \$125.



MILFORD BUILDING AND LOAN ASSOCIATION.—  
MILFORD.F. E. KALEY, *President.*C. E. KNIGHT, *Secretary.*C. E. KNIGHT, *Treasurer.*

*Directors.*—F. E. Kaley, John McLane, L. B. Dow, H. H. Barber, J. E. Webster, Edward Finerty, G. A. Worcester, M. F. Crosby, C. H. V. Smith, W. J. Prince, C. S. Emerson, C. E. Knight.

Examination by Thomas J. Walker.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$38,583.00	Dues, capital.....	\$34,247.00
Temporary expense acct..	68.50	Profits (all series).....	8,534.94
Interest on withdrawals..	710.90	Interest.....	761.25
Cash in hand of treasurer.	4,212.27	Fines.....	9.01
		Withdrawal profits.....	22.47
	\$43,574.67		\$43,574.67

*Receipts and Disbursements since last Annual Return, June 30, 1897, to close of Business, June 30, 1898.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$8,545.00	Real estate loans.....	\$2,983.00
Interest.....	2,306.00	Dues, capital (withdrawn)	9,394.00
Premiums .....	120.75	Profits, capital (withd'wn)	1,680.74
Fines.....	27.67	Temporary expenses. ...	262.50
Real estate loans repaid...	6,250.00	Cash on hand June 30, 1898	4,212.27
Withdrawal profits.....	22.47		
Cash on hand June 30, 1897	1,160.62		
	\$18,532.51		\$18,532.51

Bond of secretary and treasurer, \$5,000.

Salary of secretary and treasurer, \$250.

# MUTUAL BUILDING AND LOAN ASSOCIATION.— LAKEPORT.

JULIUS E. WILSON, *President*. LEROY M. GOULD, *Secretary*.  
EDWIN D. WARD, *Treasurer*.

*Directors*.—L. E. Hayward, Charles L. Pulsifer, John Aldrich,  
Edwin L. Cram, William G. Cram, George B. Munsey,  
Albert M. Read, C. E. Sleeper, Charles L. Simpson, John N.  
Meader.

Examination by Thomas J. Walker.

ASSETS.		LIABILITIES.	
Loans on real estate .....	\$25,800.00	Dues, capital .....	\$23,442.00
Loans on shares .....	300.00	Profits (all series) .....	5,954.79
Temporary expense acct. .	5.00	Interest .....	196.25
Suspense account .....	112.76	Fines .....	17.46
Real estate account .....	500.00	Surplus .....	5.74
Cash in hand of treasurer.	2,879.63	Withdrawal profits .....	2.70
Cash in hand of secretary.	21.55		
	\$29,618.94		\$29,618.94

*Receipts and Disbursements since last Annual Return, June 30,  
1897, to close of Business, June 30, 1898.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital .....	\$4,382.00	Real estate loans .....	\$2,000.00
Interest .....	1 446.25	Dues, capital (withdrawn)	5,846.00
Premiums .....	10 50	Profits, capital (withd'wn)	1,376.25
Fines .....	107.12	Temporary expenses .....	243.55
Real estate loans repaid..	4,600.00	Real estate account .....	500.00
Withdrawal profits .....	12.24	Suspense account .....	115.24
Suspense account .....	136.74	Cash on hand June 30, 1898	2,901.18
Membership fees .....	1 50		
Cash on hand June 30, 1897	2,285.87		
	\$12,982.22		\$12,982.22

Bond of secretary, \$2,000; salary of secretary, \$200.

Bond of treasurer, \$5,000; salary of treasurer, \$25.

# NASHUA BUILDING AND LOAN ASSOCIATION.— NASHUA.

JOHN A. FISHER, *President.*      JOSEPH L. CLOUGH, *Secretary.*  
F. A. EATON, *Treasurer.*

*Directors.*—J. A. Fisher, G. H. Alley, F. A. Eaton, J. L. Clough, George W. Badger, James H. Tolles, John H. Field, Bradford Allen, William O. Clough.

Examination by Thomas J. Walker.

ASSETS.		LIABILITIES.	
Loans on real estate .....	\$201,211.40	Dues, capital.....	\$159,244.00
Loans on shares .....	5,770.00	Interest .....	46,742.70
Permanent expense account .....	10,098.50	Premiums.....	26,411.88
Real estate by foreclosure .....	6,000.00	Fines .....	2,471.30
Insurance .....	19.60	Forfeited shares account.....	198.50
Taxes.....	300.82	Miscellaneous accounts..	646.72
Furniture and fixtures....	184.20		
Cash in hand of treasurer.....	9,597.41		
Cash in hand of secretary.....	2,533.17		
	\$235,715.10		\$235,715.10

*Receipts and Disbursements since last Annual Return, June 30, 1897, to close of Business, June 30, 1898.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$32,396.00	Real estate loans .....	\$22,834.87
Interest .....	13,330.01	Share loans .....	250.00
Premiums.....	1,480.96	Dues, capital (withdrawn) .....	55,153.00
Fines .....	490.50	Profits, capital (withd'wn) .....	15,856.32
Real estate loans repaid ..	43,860.85	Temporary expenses.....	250.00
Share loans repaid .....	830.00	Permanent expenses.....	1,394.28
Real estate account. ....	1,210.00	Real estate account .....	926.10
Rents, light, etc.....	329.77	Taxes and insurance.....	165.30
Taxes and Insurance.....	72.03	Furniture and fixtures....	54.20
United States bonds.....	10,285.00	United States bonds.....	10,285.00
Cash on hand June 30, 1897.....	15,014.53	Cash on hand June 30, 1898 .....	12,130.58
	\$119,299.65		\$119,299.65

Bond of secretary, \$5,000; salary of secretary, \$1,000.  
Bond of treasurer, \$5,000; salary of treasurer, \$100.

PEOPLE'S BUILDING AND LOAN ASSOCIATION.—  
BERLIN.

DANIEL J. DALEY, *President.*      A. H. EASTMAN, *Secretary.*  
A. H. EASTMAN, *Treasurer.*

*Directors.*—A. H. Eastman, D. J. Daley, H. I. Goss, H. L. Steinfeld, A. N. Gilbert, Cyril Brooks, Moses Hodgdon, G. P. Bickford, W. L. McGioney, Thomas Gifford, 2d, Simon Stahl, A. W. Fuller, G. E. Clarke, A. N. Twitchell, C. L. Hathaway.

Examination by Thomas J. Walker.

ASSETS.		LIABILITIES.	
Loans on real estate .....	\$95,700.00	Dues, capital.....	\$67,381.50
Unpaid interest.....	604.00	Profits (all series) .....	29,961.84
Unpaid fines .....	104.68	Advance interest.....	7.50
Cash in hand of treasurer.	942.16		
	<u>\$97,350.84</u>		<u>\$97,350.84</u>

*Receipts and Disbursements since last Annual Return, June 30, 1897, to close of Business, June 30, 1898.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital .....	\$14,177.00	Real estate loans .....	\$16,000.00
Interest. ....	5,114.00	Dues, capital (withdrawn)	7,040.00
Premiums.....	1,779.00	Profits, capital (withd'wn)	2,342.75
Fines .....	222.80	Permanent expenses. ....	422.25
Real estate loans repaid ..	2,000.00	Cash on hand June 30, 1898	942.16
Cash on hand June 30, 1897.	3,454.36		
	<u>\$26,747.16</u>		<u>\$26,747.16</u>

Bond of secretary and treasurer, \$5,000.  
Salary of secretary and treasurer, \$300.

# PEOPLE'S BUILDING AND LOAN ASSOCIATION.— NASHUA.

HENRY H. DAVIS, *President*. MILTON A. TAYLOR, *Secretary*.  
JOHN P. GOGGIN, *Treasurer*.

*Directors*.—Henry H. Davis, Charles E. Lee, M. A. Taylor,  
John P. Goggin, George H. Brigham, Albert Shedd, Charles  
A. Roby, John H. Clark, H. H. Jewell, M. H. O'Grady,  
N. S. Whitman, L. P. Lucier.

Examination by Thomas J. Walker.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$92,230.00	Dues, capital.....	\$74,587.00
Loans on shares.....	1,367.00	Profits (all series) .....	19,246.84
Safe .....	100.00		
Cash in hand of treasurer.	100.76		
Cash in hand of secretary.	36.08		
	<u>\$93,833.84</u>		<u>\$93,833.84</u>

*Receipts and Disbursements since last Annual Return, June 30,  
1897, to close of Business, June 30, 1898.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$18,497.00	Real estate loans . .....	\$22,213.39
Interest.....	4,571.27	Share loans.....	992.00
Premiums.....	1,708.11	Dues, capital (withdrawn)	9,162.00
Fines.....	59.25	Profits, capital (withd'wn)	1,189.43
Real estate loans repaid..	7,535.00	Temporary expenses.....	73.55
Interest, bank balance....	19.23	Permanent expenses.....	650.00
Cash on hand June 30, 1897.	2,027.40	Cash on hand June 30, 1898	136.84
	<u>\$34,417.26</u>		<u>\$34,417.26</u>

Bond of secretary, \$3,000; salary of secretary, \$500.

Bond of treasurer, \$5,000; salary of treasurer, \$50.

# PORTSMOUTH BUILDING AND LOAN ASSOCIATION.—PORTSMOUTH.

JOHN W. EMERY, *President*. HARVEY S. BRACKETT, *Secretary*.  
JOHN PENDER, *Treasurer*.

*Directors*.—M. M. Collis, John Hallam, L. T. Burnham, John Pender, Gustave Peyser, F. M. Dennett, A. B. Trefethen, H. W. Jackson, W. L. Conlon, John Griffin, F. R. Garrett, H. S. Brackett.

Examination by Thomas J. Walker.

ASSETS.		LIABILITIES.	
Loans on real estate .....	\$73,050.00	Dues, capital....	\$59,840.00
Loans on shares .....	500.00	Profits (all series).....	13,945.56
Cash in hand of treasurer.	399.20	Forfeited shares.....	163.64
	\$73,949.20		\$73,949.20

*Receipts and Disbursements since last Annual Return, June 30, 1897, to close of Business, June 30, 1898.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$13,962.00	Real estate loans .....	\$11,000.00
Interest.....	4,161.00	Dues, capital (withdrawn)	13,718.00
Premiums.....	161.75	Profits, capital (withd'wn)	2,331.25
Fines .....	53.48	Temporary expenses. ....	419.75
Fees .....	12.00	Cash on hand June 30, 1898	399.20
Real estate loans repaid ..	5,450.00		
Share loans repaid .....	300.00		
Cash on hand June 30, 1897.	3,767.97		
	\$27,868.20		\$27,868.20

Bond of secretary, \$2,000; salary of secretary, \$250.

Bond of treasurer, \$5,000; salary of treasurer, \$50.



# ROCHESTER BUILDING AND LOAN ASSOCIATION.— ROCHESTER.

O. A. HOYT, *President.*

A. S. PARSHLEY, *Secretary.*

A. S. PARSHLEY, *Treasurer.*

*Directors.*—S. C. Meader, Elmer J. Smart, John W. Dame, R. J. Wallace, George E. Varney, L. P. Pickering, F. E. Wallace, S. B. Hayes, John E. Meader, E. M. Sinclair, A. S. Parshley, John Young.

Examination by Thomas J. Walker.

ASSETS.		LIABILITIES.	
Loans on real estate .....	\$149,130.00	Dues, capital.....	\$129,552.00
Loans on shares.....	1,030.00	Profits (all series) .....	23,447.68
Temporary expense acct.	476.32	Interest .....	4,236.30
Cash in hand of treasurer.	7,131.17	Premiums.....	181.00
		Fines .....	138.67
		Transfer fees .....	1.00
		Surplus account.....	77.62
		Forfeited shares account.	6.90
		Withdrawal profits.....	112.82
		Membership fees .....	13.50
	\$157,767.49		\$157,767.49

*Receipts and Disbursements since last Annual Return, June 30, 1897, to close of Business, June 30, 1898.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$33,005.00	Real estate loans .....	\$29,530.00
Interest.....	8,674.08	Share loans.....	200.00
Premiums.....	565.59	Dues, capital (withdrawn)	14,103.00
Fines .....	289.47	Dues, capital (retired)...	10,411.00
Transfer fees .....	2.75	Profits, capital (withd'wn)	2,707.33
Real estate loans repaid..	16,700.00	Profits, capital (retired).	3,143.43
Share loans repaid .....	2,526.00	Temporary expenses ....	882.40
Withdrawal profits.....	258.44	Loan repaid.....	4,000.00
Membership fees.....	26.00	Interest .....	30.22
Temporary loans.....	4,000.00	Taxes and insurance.....	261.52
Cash on hand June 30, 1897.	6,421.99	Attorney fees .....	69.25
	\$72,469.32	Cash on hand June 30, 1898	7,131.17
			\$72,469.32

Bond of secretary, \$3,000; salary of secretary, \$600.

Bond of treasurer, \$5,000; salary of treasurer, \$50.



RUMFORD BUILDING AND LOAN ASSOCIATION.—  
CONCORD.

JOSIAH E. DWIGHT, *President*. HARRY R. HOOD, *Secretary*.  
ISAAC M. SAVAGE, *Treasurer*.

*Directors*.—L. C. Merrill, John Brooks, Albert G. Smith, Frank L. Sanders, George Goodhue, William E. Hood, William A. Capen, Edmund S. Cook, Harry G. Sargent, Justin E. Robinson, W. W. Allen, H. B. Hall, J. H. Hamilton, John E. Rollins, C. E. Clifford, W. P. Ladd, F. W. Betton, Josiah E. Dwight, Harry R. Hood, Isaac M. Savage.

Examination by Thomas J. Walker.

ASSETS.		LIABILITIES.	
Loans on real estate .....	\$33,100.00	Dues, capital .....	\$30,517.00
Loans on shares .....	3,600.00	Interest .....	5,013.77
Cash in hand of treasurer.	2,881.46	Premiums .....	4,039.27
		Fines and entry fees .....	11.42
	\$39,581.46		\$39,581.46

*Receipts and Disbursements since last Annual Return, June 30, 1897, to close of Business, June 30, 1898.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital .....	\$8,423.00	Real estate loans .....	\$2,700.00
Interest .....	2,324.00	Share loans .....	200.00
Premiums .....	271.75	Dues, capital (withdrawn) .....	1,484.00
Fines .....	312.33	Dues, capital (retired) .....	3,944.00
Fees .....	30.00	Profits, capital (withd'wn) .....	212.17
Share loans repaid .....	800.00	Profits, capital (retired) ..	1,342.20
Miscellaneous .....	50.00	Temporary expenses .....	421.35
Cash on hand June 30, 1897.	974.10	Cash on hand June 30, 1898	2,881.46
	\$13,185.18		\$13,185.18

Bond of secretary, \$1,000; salary of secretary, \$300.

Bond of treasurer, \$1,000; salary of treasurer, not fixed.

## BUILDING AND LOAN ASSOCIATIONS UNDER SPECIAL CHARTER.

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### CITIZEN'S BUILDING AND LOAN ASSOCIATION.— MANCHESTER.

In liquidation by vote of its directors October 9, 1898.

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### GRANITE STATE PROVIDENT ASSOCIATION.

DAVID A. TAGGART, Manchester, *Assignee*.

On March 18, 1896, this association was, on petition of the bank commissioners, enjoined by the supreme court from transacting any further business, and David A. Taggart was appointed to wind up its affairs.

Since the report of 1897, good progress has been made in converting the assets of this institution into cash. The last statement made to the supreme court, bearing date July 1, 1898, shows the balance of cash collected and in the hands of the assignee to be \$180,196.60.

Further progress in converting the assets into cash has been hindered somewhat by the general business condition of the country, and by delay in obtaining decisions of questions pending in the courts in various states where the association had business and where ancillary receivers have been appointed.

The United States circuit court of appeals in Colorado has confirmed the decision of the United States circuit court for that district and held that all funds in the hands of the ancillary receiver in that state should be turned over to the assignee for general distribution.

In Kentucky the court at the trial term has decided that after paying creditors in that state, and expenses of liquidation, the balance should be turned over to the assignee.

In the state of Maine petition was made in the supreme court in June last, by the bank examiner for that state, for an order to pay a dividend to the resident shareholders out of the assets held by the receiver in that state. The assignee, Mr. Taggart, appeared in opposition to that petition, and prepared the necessary papers for the removal of the cause to the United States circuit court. This led to an agreement between the receiver in the state of Maine and the assignee to permit a dividend on account to be paid to the shareholders in that state, which should be taken into consideration when a final dividend is declared by Mr. Taggart. This necessitated an investigation and estimate of the assets and liabilities of the association, to the end that the dividend to be paid by the Maine receiver would not possibly be larger than the dividends to the general shareholders of the association. This investigation led the assignee to the conclusion that the stockholders would receive from 25 to 35 per cent, and the dividend agreed to be paid by the Maine receiver was fixed at 20 per cent. The Maine shareholders will receive in addition only enough more to make their dividend equal to the amount to be paid to the general shareholders.

In other states the matters in litigation remain in the same condition as at the time of the last report.

No attempt has been made to turn the assets into cash when it was evident great sacrifice would be made. The real estate acquired is not to be sold at auction under the present depression in business, but will be converted into cash when a favorable opportunity presents itself.

Attention should be called to the fact that shareholders who made monthly payments will be allowed interest at the rate of 6 per cent upon the whole amount paid from the average date of payment to March 1, 1896, and will be entitled to a dividend upon this sum as well as upon their payments.

The assignee expects to be in a position to pay a dividend when the ancillary receivers have turned over to him the funds in their hands.



# STATISTICAL TABLES.

SAVINGS BANKS DOING BUSINESS IN THE SAME OFFICE WITH  
NATIONAL OR STATE BANKS.

Amoskeag Savings Bank, Manchester, with Amoskeag National Bank.  
City Savings Bank, Laconia, with Laconia National Bank.  
Cochecho Savings Bank, Dover, with Cochecho National Bank.  
Colebrook Guaranty Savings Bank, with Colebrook National Bank.  
Dartmouth Savings Bank, Hanover, with Dartmouth National Bank.  
Farmington Savings Bank, with Farmington National Bank.  
Farmers' Savings Bank, Pittsfield, with Pittsfield National Bank.  
Franklin Savings Bank, with Franklin National Bank.  
Guaranty Savings Bank, Manchester, with Merchants' National Bank.  
Iona Savings Bank, Tilton, with Citizens' National Bank.  
Keene Guaranty Savings Bank, with Citizens' National Bank.  
Laconia Savings Bank, with People's National Bank.  
Lancaster Savings Bank, with Lancaster Trust Company.  
Lebanon Savings Bank, with National Bank, Lebanon.  
Littleton Savings Bank, with Littleton National Bank.  
Loan and Trust Savings Bank, Concord, with National State Capital Bank.  
Manchester Savings Bank, with Manchester National Bank.  
Mechanics Savings Bank, Manchester, with Second National Bank.  
Merrimack County Savings Bank, Concord, with Mechanicks National Bank.  
Merrimack River Savings Bank, Manchester, with First National Bank.  
Monadnock Savings Bank, Jaffrey, with Monadnock National Bank.  
Newport Savings Bank, with National Bank, Newport.  
Norway Plains Savings Bank, Rochester, with Rochester National Bank.  
People's Savings Bank, Manchester, with Amoskeag National Bank.  
Piscataqua Savings Bank, Portsmouth, with First National Bank.  
Plymouth Guaranty Savings Bank, with Pemigewasset National Bank.  
Public Guaranty Savings Bank, Newport, with Citizens' National Bank.  
Rochester Savings Bank, with Rochester Loan and Banking Company.  
Rollinsford Savings Bank, with Salmon Falls State Bank.  
Security Savings Bank, Winchester, with Winchester National Bank.  
Siwooganock Savings Bank, Lancaster, with Lancaster National Bank.  
Sugar River Savings Bank, Newport, with Citizens' National Bank.  
Union Guaranty Savings Bank, Concord, with First National Bank.  
Woodsville Guaranty Savings Bank, with Woodsville National Bank

TABLE No. 1.—Showing the number, condition, and progress of the Savings Banks and Savings Departments of Banking Companies in each year from 1850 to 1898, inclusive.

Year.	Number of banks.	Number of depositors.	Amount of deposits.	Increase or decrease in amount of deposits over previous year.	Average to each depositor.	Average to each person in the state.	Population (about).
1850	12	13,031	\$1,641,543.71	Inc. \$76,972.76	\$125.97	\$5.16	318,000
1851	13	14,316	1,776,668.00	135,254.29	124.11	5.58	318,000
1852	15	15,771	2,009,619.42	232,849.42	127.42	6.32	318,000
1853	16	18,105	2,507,909.61	498,292.19	138.52	7.89	318,000
1854	16	20,154	3,222,261.52	714,351.91	159.95	10.13	318,000
1855	17	21,300	3,341,256.81	118,995.29	156.86	10.51	318,000
1856	19	23,489	3,537,363.31	196,106.50	150.59	11.12	318,000
1857	20	27,786	3,748,285.63	210,922.32	151.62	11.79	318,000
1858	21	23,463	3,588,685.23	Dec. 159,627.40	152.94	11.29	318,000
1859	23	26,762	4,138,822.40	Inc. 550,164.17	154.65	13.01	318,000
1860	26	30,828	4,860,024.86	721,202.46	157.65	14.90	326,000
1861	26	35,590	5,590,652.18	730,627.32	157.08	17.14	326,000
1862	27	35,920	5,653,585.46	62,933.28	157.39	17.34	326,000
1863	27	39,358	6,500,308.07	906,722.61	166.68	20.12	326,000
1864	28	43,175	7,661,738.46	1,161,430.39	177.45	25.50	326,000
1865	29	43,572	7,831,335.72	169,596.26	179.33	24.02	326,000
1866	29	42,894	7,857,601.01	26,265.31	183.13	24.47	321,000
1867	28	47,792	10,463,418.50	2,605,817.47	218.77	32.56	321,000
1868	31	55,218	13,541,534.96	3,078,116.46	245.12	42.18	321,000
1869	38	62,931	16,379,867.09	2,838,333.13	260.28	51.02	321,000
1870	45	70,918	18,759,461.05	2,379,593.96	264.52	59.00	318,000
1871	52	77,471	21,472,120.07	2,712,659.02	277.16	67.52	318,000
1872	54	86,790	24,700,774.47	3,228,653.37	284.46	77.06	318,000
1873	61	94,967	29,671,114.88	4,970,340.41	312.45	93.21	318,000
1874	64	92,788	28,829,376.83	Dec. 841,737.35	310.70	90.65	318,000
1875	68	96,938	30,214,588.71	Inc. 1,385,108.88	327.37	93.00	325,000
1876	68	100,191	31,198,064.16	983,478.45	326.01	100.07	325,000
1877	67	97,683	32,338,876.55	1,140,812.39	327.70	99.50	325,000
1878	66	94,967	28,793,947.48	Dec. 1,256,267.10	303.19	91.36	325,000
1879	66	87,279	26,282,136.09	1,991,801.20	301.13	80.87	325,000
1880	67	89,934	28,204,791.70	Inc. 1,922,655.61	313.61	86.78	325,000
1881	64	96,881	32,097,734.17	3,838,126.76	331.31	92.91	346,000
1882	65	104,432	36,181,186.70	4,312,860.10	355.37	103.00	350,000
1883	66	113,167	39,124,814.68	2,943,127.98	345.81	111.78	350,000
1884	67	117,317	42,091,596.55	2,966,781.87	358.78	120.20	350,000
1885	68	121,216	43,827,356.41	1,735,789.86	361.25	125.20	350,000
1886	67	125,273	46,631,913.72	2,804,557.31	372.25	131.85	355,000
1887	66	132,714	50,292,666.85	3,660,753.13	378.95	141.67	355,000
1888	69	139,967	53,939,079.29	3,646,412.44	385.36	151.94	355,000
1889	69	145,021	57,300,590.48	3,361,511.19	395.12	161.41	355,000
1890	80	162,782	66,645,027.70	9,344,437.22	409.41	177.25	376,000
1891	83	170,264	71,004,935.35	4,359,907.65	417.03	188.85	376,000
1892	82	175,984	74,467,264.50	3,462,329.45	423.15	198.05	376,000
1893	83	184,210	77,618,291.29	3,151,026.79	421.36	206.46	376,000
1894	83	178,066	73,458,419.40	Dec. 4,159,871.89	412.53	195.37	376,000
1895	84	175,653	70,344,643.90	3,113,775.50	400.47	183.70	390,000
1896	84	175,040	66,667,810.82	3,676,833.08	380.87	170.95	390,000
1897	86	173,253	64,395,873.70	2,271,937.12	371.69	169.44	380,000
1898	87	174,869	62,336,176.89	2,059,696.81	356.49	164.04	380,000

The decrease in deposits since 1895 includes dividends paid in liquidation.



TABLE NO. 2.—A statement of the condition of the savings banks as re-estimated value of the classified assets, the total book values, and the

No	SAVINGS BANKS.—NAME.	Amount due depositors.
1	Amoskeag, Manchester.....	\$4,239,689.65
2	Ashland.....	31,312.76
3	Bristol.....	530,440.36
4	City, Laconia.....	62,638.69
5	City Guaranty, Nashua.....	439,753.45
6	Cochecho, Dover { Old account.....	164,570.08
	{ New account.....	32,177.21
7	Colebrook Guaranty.....	155,623.97
8	Conway.....	109,358.77
9	Dartmouth, Hanover.....	855,079.86
10	Epping.....	59,716.48
11	Farmers', Pittsfield.....	115,467.27
12	Farmington { Old account.....	229,002.92
	{ New account.....	29,444.44
13	Franklin.....	889,802.49
14	Gorham Five Cents.....	61,190.60
15	Guaranty, Manchester.....	769,304.38
16	Hillsborough Guaranty.....	272,389.01
17	Iona, Tilton.....	403,195.83
18	Keene.....	41,033.05
19	Laconia.....	1,263,138.05
20	Lake Village, Lakeport.....	239,176.04
21	Lancaster.....	567,194.12
22	Littleton.....	1,056,155.48
23	Loan and Trust, Concord.....	2,260,551.66
24	Manchester.....	7,293,903.72
25	Mason Village, Greenville.....	126,100.39
26	Mechanics, Manchester.....	498,132.78
27	Meredith Village.....	377,301.84
28	Merrimack County, Concord.....	1,433,592.37
29	Merrimack River, Manchester.....	1,600,641.25
30	Monadnock, East Jaffrey.....	429,427.06
31	New Hampshire, Concord.....	4,170,493.77
32	New Ipswich.....	38,557.45
33	Newport.....	549,341.15
34	Norway Plains, Rochester.....	676,556.41
35	Ossipee Valley, Freedom.....	78,840.33
36	People's, Manchester.....	727,343.19
37	Peterborough { Old account.....	466,205.44
	{ New account.....	13,705.82
38	Piscataqua, Portsmouth.....	590,883.70
39	Pittsfield.....	276,698.31
40	Plymouth Guaranty.....	265,233.56
41	Portsmouth.....	3,623,238.06
42	Portsmouth Trust and Guarantee Co.....	1,164,500.22
43	Rollinsford.....	653,141.82
44	Siwooganock Guaranty, Lancaster.....	391,282.40
45	Somersworth.....	1,358,909.44
46	Strafford, Dover.....	5,100,310.78
47	Sugar River, Newport.....	94,918.67
48	Union Five Cents, Exeter.....	522,196.25
49	Union Guaranty, Concord.....	416,964.39
50	Walpole.....	210,509.79
51	Woodsville Guaranty.....	129,238.66
		\$48,155,075.66

turned by the treasurers at the close of business, June 30, 1898, with their premium or impairment; also the number of depositors in each bank.

No.	Guaranty fund.	Interest.	Total liability.	Number of depositors.
1	\$250,000.00	\$57,982.48	\$4,547,672.13	10,071
2	1,807.98	418.40	33,539.14	253
3	18,201.05	14.04	548,655.45	1,520
4	266.41	609.30	63,514.40	291
5	65,000.00	5,850.98	510,604.43	1,541
6	750.00	17,477.73	182,047.81	708
7	25,000.00	437.98	33,365.19	136
8	5,586.13	190.01	180,813.98	707
9	55,000.00	759.62	115,704.52	638
10	2,510.00	33,378.18	943,458.04	2,067
11	4,475.92	88.58	62,315.06	310
12	600.00	2,311.33	122,254.52	440
13	30,000.00	4,878.91	233,881.83	1,472
14	2,804.22	990.87	31,035.31	178
15	100,000.00	24,978.78	944,781.27	2,800
16	30,000.00	1,380.44	65,375.26	361
17	19,000.00	5,522.98	874,827.36	1,546
18	75,000.00	7,426.20	309,815.21	1,351
19	9,000.00	14,065.57	436,261.40	1,215
20	12,157.02	364.82	41,397.87	367
21	56,700.00	17,271.89	1,355,409.94	3,075
22	145,000.00	2,082.18	250,258.22	1,073
23	350,000.00	2,279.95	581,631.09	1,962
24	6,893.40	34,592.29	1,147,247.77	2,867
25	26,000.00	84,201.67	2,489,253.33	5,450
26	19,000.00	93,562.43	7,737,466.15	14,500
27	75,000.00	4,409.49	137,403.28	543
28	110,000.00	30,860.02	554,992.80	968
29	23,758.84	12,884.22	409,186.06	1,055
30	260,000.00	42,577.98	1,551,170.35	3,369
31	3,600.00	94,601.59	1,805,242.84	4,021
32	40,000.00	23,877.81	477,063.71	1,136
33	10,000.00	71,817.53	4,502,311.30	9,302
34	3,693.17	4,046.64	46,204.09	78
35	100,000.00	* 9,599.81	598,940.96	1,724
36	25,916.11	3,109.90	689,666.31	1,959
37	2 23	† 2,686.60	85,220.12	364
38	26,000.00	52,590.10	879,933.29	1,115
39	20,400.00	49,819.67	541,941.22	2,073
40	35,000.00	311.70	14,019.75	94
41	175,000.00	2,185.98	619,069.68	1,783
42	100,000.00	5,988.95	303,087.26	1,266
43	45,000.00	13,153.52	313,387.08	1,332
44	60,000.00	8,025.01	3,806,263.07	8,970
45	70,000.00	47,480.18	1,311,980.40	2,285
46	300,000.00	39,564.18	737,706.00	1,496
47	880.00	8,739.02	460,021.42	935
48	6,500.00	79,109.76	1,508,019.20	3,684
49	50,000.00	63,078.47	5,463,389.25	9,690
50	11,000.00	1,729.98	97,528.65	622
51	32,000.00	6,572.59	535,268.84	2,507
		13,102.53	480,066.92	1,379
		9,400.61	230,910.40	681
		1,199.37	162,438.03	893
	\$2,894,502.48	\$1,115,440.82	\$52,165,018.96	122,223

\* \$3,737.32 due banks.

† \$2,000.00 due banks.

TABLE No

No.	NAME.	Loans secur'd by western mortgages.	Loans secur'd by local mortgages.
1	Amoskeag .....	\$462,755.35	\$672,599.58
2	Ashland .....	4,750.00	8,839.00
3	Bristol .....	121,101.81	12,582.00
4	City .....		49,185.00
5	City Guaranty .....	24,467.05	267,525.48
6	Cochecho { Old account.....		118,312.85
	{ New account.....		18,320.00
7	Colebrook.....	21,441.25	22,812.42
8	Conway .....	2,300.00	43,402.15
9	Dartmouth .....	257,234.58	39,187.48
10	Epping .....	15,950.00	21,510.50
11	Farmers' .....	6,649.50	36,544.06
12	Farmington { Old account.....	43,620.00	1,989.00
	{ New account.....		15,615.00
13	Franklin .....	96,801.00	156,152.60
14	Gorham Five Cents .....		35,439.93
15	Guaranty.....	209,900.00	91,459.69
16	Hillsborough.....	15,950.00	100,123.85
17	Iona .....	82,715.00	114,742.00
18	Keene .....		29,580.00
19	Laconia .....	60,465.16	231,743.00
20	Lake Village.....	50,820.00	38,254.00
21	Lancaster.....	111,113.92	80,614.97
22	Littleton .....	88,945.50	113,206.42
23	Loan and Trust.....	334,666.00	517,208.41
24	Manchester .....	1,185,625.00	985,261.00
25	Mason Village .....	9,248.30	20,651.60
26	Mechanics' .....	4,700.00	203,432.24
27	Meredith Village .....	203,834.47	9,542.15
28	Merrimack County.....	199,448.67	368,531.09
29	Merrimack River.....	484,514.07	54,430.00
30	Monadnock .....	97,240.71	78,160.92
31	New Hampshire.....	681,070.00	349,133.00
32	New Ipswich.....		24,538.00
33	Newport.....	97,475.00	47,994.00
34	Norway Plains.....	16,628.00	64,959.72
35	Ossipee Valley.....	1,950.00	35,646.63
36	People's.....	310,574.00	126,341.66
37	Peterborough { Old account.....	75,998.00	37,423.07
	{ New account.....		4,570.00
38	Piscataqua.....	130,460.15	92,680.00
39	Pittsfield .....	39,880.00	63,525.94
40	Plymouth Guaranty .....	34,225.00	14,459.16
41	Portsmouth .....	656,763.16	859,332.90
42	Portsmouth Trust and Guarantee Co.....	158,273.12	109,736.00
43	Rollinsford.....	107,075.75	16,804.00
44	Siwooganock Guaranty.....	69,465.00	166,797.05
45	Somersworth .....		144,313.18
46	Strafford .....	160,000.00	1,131,442.81
47	Sugar River.....		61,396.70
48	Union Five Cents.....	64,537.73	183,234.24
49	Union Guaranty .....	38,158.82	89,716.77
50	Walpole .....	27,230.00	87,880.21
51	Woodsville Guaranty.....	23,562.32	39,867.04
		\$6,889,283.39	\$8,308,750.47

## 2.—Continued.

No.	Personal loans (local).	Personal loans (western).	Collateral loans (local).	Collateral loans (western).	United States and State bonds.
1	\$354,904.00	\$111,355.07	\$410,785.40	\$13,000.00	\$200,000.00
2	2,367.63		450.00	1,850.00	
3	5,255.00	8,085.84	8,389.48	5,622.50	10,400.00
4	3,020.00		1,600.00		
5	24,275.98		41,430.00		
6	7,678.92		13,855.97		
7	4,925.00				
8	66,508.65		23,112.84		
9	10,266.07		2,370.90		
10	6,596.00		3,375.00	11,250.00	
11	10,578.51	800.00			
12	50,678.65	5,300.00	6,138.00		
13	905.09	4,156.00	5,738.00	8,008.51	
14	5,340.00		850.00		
15	162,939.01		116,931.38		
16	4,607.67		4,769.43		
17	11,600.86	34,422.03	58,855.61	11,000.00	
18	7,696.61	751.29	9,299.24		
19	44,105.95		31,593.00		
20	3,350.00		2,100.00		
21	131,407.50		61,780.44	5,000.00	5,750.00
22	4,290.95	2,077.00	5,862.69		
23	45,146.99	3,800.00	42,544.40	4,550.00	3,600.00
24	267,799.98	51,875.00	25,557.06	3,794.47	9,315.00
25	125,510.00	10,716.67	117,059.37	62,850.46	79,500.00
26	1,585,801.81	45,000.00	1,654,870.41	62,500.00	84,000.00
27	5,192.88	4,486.68	350.00		
28	141,370.47		62,374.12	9,250.00	1,165.00
29	4,765.79		1,576.50	19,000.00	
30	49,348.17		88,176.50		5,100.00
31		75,055.00	17,100.00	146,020.00	18,600.00
32	11,000.00	406.20	20,108.00	3,500.00	
33	88,675.00	30,302.16	161,520.00	42,500.00	17,950.00
34	1,021.00				
35	19,660.00	2,500.00	17,560.00	23,752.71	
36	67,771.51		28,478.75		
37	22,800.83		4,705.55		
38	92,737.59	36,186.67	84,250.00		
39	7,165.00	465.51	12,486.00	1,500.00	78,500.00
40	1,450.00		3,450.00		
41	65,200.00	3,900.00	53,509.94	3,938.28	
42	66,064.28	1,000.00	19,390.12	6,675.00	
43	13,125.31		13,625.69		
44	75,743.00		104,660.02	30,000.00	168,750.00
45	172,455.00	5,600.25	123,800.00	11,205.75	
46	42,413.82		14,750.00	10,000.00	5,650.00
47	90,537.57	5,000.00	14,039.56		
48	243,540.18		13,872.11		89,250.00
49	314,732.15		193,963.50		224,000.00
50	20,461.57		9,175.30		
51	53,338.22		11,352.00		8,445.00
	3,125.00	4,500.00	41,150.00	10,413.30	
	8,490.45	1,274.00	1,150.55	617.25	14,250.00
	22,673.31	2,800.00	12,744.94	295.82	
	\$4,652,412.93	\$451,815.37	\$3,778,636.77	\$508,094.05	\$1,024,225.00

TABLE No.

No.	NAME.	County, city, town, and district bonds.	Railroad bonds.
1	Amoskeag .....	\$271,111.00	\$696,980.00
2	Ashland .....	2,100.00	
3	Bristol .....	169,743.67	3,387.50
4	City .....		
5	City Guaranty .....	33,941.72	
6	Cochecho { Old account .....	10,400.00	
	{ New account .....	5,181.25	
7	Colebrook Guaranty .....	9,833.00	
8	Conway .....	21,580.00	
9	Dartmouth .....	258,375.00	170,640.00
10	Epping .....		240.00
11	Farmers' .....		
12	Farmington { Old account .....		16,309.50
	{ New account .....		2,595.00
13	Franklin .....	132,330.00	49,250.00
14	Gorham Five Cents .....		
15	Guaranty .....	35,500.00	46,532.00
16	Hillsborough .....	145,080.00	
17	Iona .....	102,640.00	7,700.00
18	Keene .....	1,021.25	
19	Laconia .....	470,325.00	77,528.00
20	Lake Village .....	24,790.00	
21	Lancaster .....	128,204.03	4,030.00
22	Littleton .....	367,328.00	
23	Loan and Trust .....	329,606.80	140,613.00
24	Manchester .....	329,650.00	965,167.00
25	Mason Village .....	36,257.50	2,242.50
26	Mechanics', Manchester .....	22,700.00	15,450.00
27	Meredith Village .....	68,730.00	
28	Merrimack County .....	165,990.00	182,195.00
29	Merrimack River .....	33,330.00	345,270.00
30	Monadnock .....	67,108.00	19,070.00
31	New Hampshire .....	316,749.00	1,151,318.00
32	New Ipswich .....		3,765.00
33	Newport .....	116,365.00	6,160.00
34	Norway Plains .....	120,800.00	125,175.00
35	Ossipee Valley .....		3,000.00
36	People's .....	21,000.00	38,940.00
37	Peterborough { Old account .....	85,000.00	42,876.00
	{ New account .....	950.00	
38	Piscataqua .....	56,854.00	
39	Pittsfield .....	9,450.00	11,130.00
40	Plymouth Guaranty .....	47,175.00	73,650.00
41	Portsmouth .....	1,055,610.00	
42	Portsmouth Trust and Guarantee Co. ....	166,645.00	55,175.00
43	Rollinsford .....	240,825.00	11,200.00
44	Siwooganock Guaranty .....	4,140.00	
45	Somersworth .....	688,250.00	160,448.06
46	Strafford .....	1,516,908.00	1,324,400.00
47	Sugar River .....	2,170.00	
48	Union Five Cents .....	86,425.00	11,687.50
49	Union Guaranty .....		29,156.00
50	Walpole .....	29,887.00	31,619.00
51	Woodsville Guaranty .....	17,580.00	
		\$7,825,039.22	\$5,824,899.06



2.—Continued.

No.	Miscellaneous bonds.	Bank stock.	(Railroad stock.	Manufactur- ing and miscellaneous stocks.	Warrants and miscellaneous investments.
1	\$130,245.00	\$304,149.00	\$687,900.00	\$363,000.00	\$17,828.67
2	4,290.00			2,000.00	
3	82,000.00	6,890.00	834.00	11,175.00	
4		3,400.00			
5		10,000.00	82,875.00	7,000.00	
6		9,775.00	9,500.00		
7	2,009.00	2,681.50		3,650.00	15,731.66
8	16,810.00	3,250.00		5,700.00	
9	46,170.00	18,200.00	11,019.00	5,555.00	315.24
10		900.00			1,199.44
11	2,348.00	2,115.14	260.00	5,957.50	
12	8,200.00	25,550.00		15,200.00	277.86
13			1,825.00		
14	47,166.34	45,660.00	45,460.00	6,125.00	2,759.14
15	10,998.17			6,100.00	571.70
16	63,950.00	49,870.00	62,766.00	15,788.65	3,493.23
17	5,000.00			5,300.00	18,385.89
18	7,261.90	3,600.00	500.00	725.00	12,000.00
19		1,121.50			595.78
20	164,282.00	39,622.00	7,665.00	3,600.00	11,000.00
21	26,480.00	8,750.00		6,150.00	
22	59,100.00	12,350.00		6,530.00	9,664.80
23	56,298.75	58,590.00		7,100.00	15,000.00
24	314,445.00	83,350.00	87,730.00	18,660.00	1,100.00
25	169,000.00	111,682.00	344,798.00	42,500.00	
26	27,020.00	8,400.00	1,174.00	9,700.00	367.88
27	3,100.00	31,375.00	39,400.00	17,750.00	650.00
28	10,000.00			6,580.00	
29	155,575.00	42,935.00	140,910.00	55,877.50	2,000.00
30	47,800.00	163,404.00	445,393.00	4,602.00	4,385.80
31	35,588.59	13,845.00	2,409.00	6,000.00	
32	481,720.00	216,940.00	712,968.00	101,770.00	
33	250.00				
34	40,650.00	38,005.00	117,640.00	7,750.00	275.00
35	180,900.00	7,080.00	20,940.00	17,600.00	
36	11,006.00	1,800.00			
37	22,700.00	34,650.00	72,332.00	13,650.00	7,750.49
38	68,400.00	30,850.00	46,059.00	17,550.00	
39					
40	50,962.00	44,045.00		25,800.00	
41	26,102.00	1,450.00	850.00		1,000.00
42	731.00	17,100.00	19,540.00	18,550.00	4,326.57
43	324,006.43	67,356.66	11,610.00	42,800.00	21,295.02
44	267,465.00	2,863.33	13,320.00	8,500.00	1,131.15
45	190,572.00	75,280.00		14,000.00	516.38
46	24,000.00	25,980.00		19,400.00	1,800.00
47	39,340.00	64,780.00	17,000.00		
48		54,000.00	848,740.00		
49		750.00			
50	37,846.00	3,955.00	21,323.75	8,500.00	2,064.00
51	31,900.00	52,325.00	25,184.50	25,500.00	
	22,060.00	2,838.00		2,500.00	
	2,835.00	1,000.00		2,697.50	8,661.72
	\$3,318,568.18	\$1,804,513.13	\$3,898,925.25	\$964,893.15	\$166,147.42

TABLE NO.

No.	NAME.	Real estate by fore- closure.	Real estate and bank buildings.	Cash on deposit in authorized banks.
1	Amoskeag.....	\$84,266.26	\$49,044.98	\$186,652.30
2	Ashland.....	1,250.00	2,341.00	60.27
3	Bristol.....	41,039.13	26,516.00	21,214.66
4	City.....			6,334.40
5	City Guaranty.....	22,700.00		6,119.06
6	Cocheco { Old account.....		10,000.00	3,396.82
7	{ New account.....			4,938.94
8	Colebrook Guaranty.....			13,225.66
9	Conway.....	4,150.00		1,839.18
10	Dartmouth.....	114,666.58	8,000.00	24,038.39
11	Epping.....	1,400.00	2,152.27	4,010.03
12	Farmers'.....	5,200.00		486.99
13	Farmington { Old account.....	81,787.17	7,039.45	13,589.52
14	{ New account.....			5,000.31
15	Franklin.....	100,410.00		27,865.92
16	Gorham Five Cents.....	1,270.93	206.00	1,005.89
17	Guaranty.....	187,613.93		14,553.10
18	Hillsborough.....			4,611.83
19	Iona.....	25,669.00	6,620.00	
20	Keene.....			3,513.98
21	Laconia.....	77,692.00		35,385.83
22	Lake Village.....	77,057.00		1,484.55
23	Lancaster.....	22,412.01	38,428.57	16,858.45
24	Littleton.....	26,389.91	17,482.78	66,538.45
25	Loan and Trust.....	240,999.00		84,240.57
26	Manchester.....	328,538.35		195,026.83
27	Mason Village.....	2,950.00		5,090.45
28	Mechanics.....	1,700.00		14,781.97
29	Meredith Village.....	82,129.55		3,899.01
30	Merrimack County.....	106,177.05		33,433.73
31	Merrimack River.....	119,768.64	34,130.00	25,371.70
32	Monadnock.....	104,210.74	8,532.36	8,874.40
33	New Hampshire.....	339,063.00	60,000.00	45,673.93
34	New Ipswich.....	11,000.00	1,000.00	4,669.85
35	Newport.....	83,703.62		
36	Norway Plains.....	22,950.00	13,568.73	4,318.98
37	Ossipee Valley.....	1,839.68		252.10
38	Peoples.....	16,763.00		35,650.49
39	Peterboro { Old account.....	33,355.36	10,000.00	37,709.91
40	{ New account.....			
41	Piscataqua.....	73,440.41		17,672.71
42	Pittsfield.....	49,228.00	5,662.30	6,456.23
43	Plymouth Guaranty.....	24,500.00	29,750.00	15,460.35
44	Portsmouth.....	364,743.57	10,500.00	26,071.62
45	Portsmouth Trust & Guar.Co.	215,093.40		8,283.06
46	Rollinsford.....	45,448.52		
47	Sivcoganock Guaranty.....	19,855.40		16,551.84
48	Somersworth.....	19,051.87	60,000.00	39,284.16
49	Strafford.....	9,395.13	89,000.00	209,873.16
50	Sugar River.....			3,575.08
51	Union Five Cents.....	33,722.89		10,136.96
52	Union Guaranty.....	114,047.30	7,000.00	14,845.23
53	Walpole.....	2,135.00	2,500.00	725.94
54	Woodsville Guaranty.....	4,531.50	225.00	2,644.86
		\$3,350,314.90	\$499,699.44	\$1,333,299.65



2.—Continued.

No.	Cash on hand.	Total assets.	Book value of assets.	Premium.	Impairment.
1	\$20,572.02	\$5,037,148.63	\$4,547,672.13	\$489,476.50	.....
2	3,241.24	33,539.14	33,539.14	.....	.....
3	3,639.07	537,875.66	548,655.45	.....	\$10,779.79
4	.....	63,539.40	63,514.40	25.00	.....
5	3,770.14	524,104.43	510,604.43	13,500.00	.....
6	.....	182,919.56	182,047.81	871.75	.....
7	.....	33,365.19	33,365.19	.....	.....
8	.....	180,996.98	180,813.98	183.00	.....
9	1,596.22	113,264.52	115,704.52	.....	2,440.00
10	1,775.92	975,398.19	943,458.04	31,940.15	.....
11	2,114.31	60,555.06	62,315.06	.....	1,760.00
12	.....	121,675.84	122,254.52	.....	578.68
13	11.73	232,381.83	233,881.83	.....	1,500.00
14	.....	31,225.31	31,035.31	190.00	.....
15	1,555.88	991,406.27	944,781.27	46,625.00	.....
16	405.54	65,375.26	65,375.26	.....	.....
17	4,772.26	902,077.36	874,827.36	27,250.00	.....
18	3,062.75	315,261.46	309,815.21	5,446.25	.....
19	1,929.55	441,801.40	436,261.40	5,540.00	.....
20	115.36	41,397.87	41,397.87	.....	.....
21	2,437.01	1,385,682.94	1,355,409.94	30,273.00	.....
22	5,052.03	251,068.22	250,258.22	810.00	.....
23	.....	588,948.14	581,631.09	7,317.05	.....
24	2,334.45	1,177,555.77	1,147,247.77	30,308.00	.....
25	7,293.05	2,555,548.33	2,489,253.33	66,295.00	.....
26	.....	8,089,420.40	7,737,466.15	351,954.25	.....
27	1,989.74	135,121.53	137,403.28	.....	2,281.75
28	.....	568,598.80	554,992.80	13,606.00	.....
29	3,608.59	413,666.06	409,186.06	4,480.00	.....
30	1,740.15	1,597,437.86	1,551,170.35	46,267.51	.....
31	.....	2,019,174.21	1,805,242.84	213,931.37	.....
32	409.29	476,463.21	477,063.71	.....	600.50
33	11,843.13	4,809,195.22	4,502,311.30	306,883.92	.....
34	625.24	46,869.09	46,204.09	665.00	.....
35	110.63	624,600.96	598,946.96	25,660.00	.....
36	.....	691,170.69	689,666.31	1,504.38	.....
37	2,225.33	85,220.12	85,220.12	.....	.....
38	4,643.39	918,169.29	879,933.29	38,236.00	.....
39	3,863.49	589,200.34	541,941.22	47,259.12	.....
40	3,619.75	14,039.75	14,019.75	20.00	.....
41	2,040.81	620,503.30	619,069.68	1,433.62	.....
42	1,053.39	308,917.26	303,087.26	5,830.00	.....
43	.....	326,218.08	313,387.08	12,831.00	.....
44	51,001.02	3,870,243.40	3,806,263.07	63,980.33	.....
45	4,155.20	1,323,701.26	1,311,980.40	11,720.86	.....
46	4,675.53	779,211.00	737,706.00	41,505.00	.....
47	.....	457,566.42	460,021.42	.....	2,455.00
48	7,357.70	1,586,487.26	1,508,019.20	78,468.06	.....
49	4,040.36	6,080,495.11	5,463,389.25	617,105.86	.....
50	.....	97,528.65	97,528.65	.....	.....
51	4,143.05	540,716.34	535,268.84	5,447.50	.....
52	.....	487,021.92	480,066.92	6,955.00	.....
53	.....	235,157.40	230,910.40	4,247.00	.....
54	.....	142,119.01	162,438.03	.....	20,319.02
55	\$178,829.32	\$54,778,346.70	\$52,165,018.96	\$2,656,042.48	\$42,714.74

TABLE No. 3.—A statement of the condition of the State Banks and Trust value of the classified assets, the total book

No.	STATE BANKS AND TRUST COMPANIES.	Capital stock.	Surplus.
1	Exeter Banking Co.....	\$25,000.00	.....
2	Salmon Falls Bank.....	50,000.00	\$11,490.45
TRUST AND BANKING DEPARTMENT.			
1	Berlin Savings Bank and Trust Co.....	25,000.00	15,000.00
2	Lancaster Trust Co.....	100,000.00	3,277.00
3	Lisbon Savings Bank and Trust Co.....	30,000.00	.....
4	Nashua Trust Co.....	150,000.00	9,000.00
5	Rochester Loan and Banking Co.....	100,000.00	30,000.00
6	Whitefield Bank and Trust Co.....	30,000.00	.....
7	Wolfeborough Loan and Banking Co.....	50,000.00	3,482.33
		\$560,000.00	\$72,249.78
SAVINGS DEPARTMENT.			
		Savings deposits.	Guaranty fund.
1	Berlin Savings Bank and Trust Co.....	\$233,983.69	\$10,000.00
3	Lisbon Savings Bank and Trust Co.....	211,589.25	.....
4	Nashua Trust Co.....	198,022.24	.....
5	Rochester Loan and Banking Co.....	847,013.29	70,000.00
6	Whitefield Bank and Trust Co.....	117,486.57	.....
7	Wolfeborough Loan and Banking Co.....	234,483.33	.....
		\$1,842,578.37	\$80,000.00

Companies, as returned by the treasurers June 30, 1898, with their estimated value, and the premium or impairment.

No.	Interest.	Business deposits.	Miscellaneous indebtedness.	Total liabilities.	
1	\$4,915.86	\$104,538.63	.....	\$134,454.49	.....
2	.....	39,178.98	\$1,099.00	101,768.43	.....
1	1,176.49	91,451.51	6,515.56	139,143.56	.....
2	1,249.79	44,507.37	10,202.88	159,237.04	.....
3	9,066.04	43,249.82	15,000.00	97,315.86	.....
4	442.73	128,002.49	4,971.28	292,416.50	.....
5	6,545.24	266,782.85	195,435.70	598,763.79	.....
6	2,799.83	38,566.67	5,000.00	76,366.50	.....
7	.....	49,535.62	.....	103,017.95	.....
	\$26,195.98	\$805,813.94	\$238,244.42	\$1,702,484.12	.....
	Interest.	Total.			Number of depositors.
1	\$2,147.67	\$246,131.36	.....	.....	831
3	3,310.02	214,899.27	.....	.....	773
4	1,530.86	199,553.10	.....	.....	585
5	4,373.90	921,387.19	.....	.....	2,510
6	6,486.44	123,973.01	.....	.....	656
7	2,718.20	237,201.53	.....	.....	776
	\$20,567.09	\$1,943,145.46	.....	.....	6,131

TABLE No

No.	STATE BANKS AND TRUST COMPANIES.	Loans secured by western mortgages.	Loans secured by local mortgages.
1	Exeter Banking Co.....		
2	Salmon Falls Bank.....	\$24,199.98	\$6,133.84
	TRUST AND BANKING DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.....	12,575.00	2,000.00
2	Lancaster Trust Co.....		
3	Lisbon Savings Bank and Trust Co.....	87,116.71	
4	Nashua Trust Co.....	179,031.99	
5	Rochester Loan and Banking Co.....	13,050.00	
6	Whitefield Bank and Trust Co.....	5,000.00	
7	Wolfeborough Loan and Banking Co.....		
		\$320,973.68	\$8,133.84
	SAVINGS DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.....		\$102,362.71
3	Lisbon Savings Bank and Trust Co.....	\$20,226.44	57,540.17
4	Nashua Trust Co.....		58,195.00
5	Rochester Loan and Banking Co.....	207,386.19	81,444.49
6	Whitefield Bank and Trust Co.....		26,800.32
7	Wolfeborough Loan and Banking Co.....	15,430.00	35,468.00
		\$243,042.63	\$361,810.69

TABLE No.

No.	STATE BANKS AND TRUST COMPANIES.	County, city, town and district bonds.	Railroad bonds.
1	Exeter Banking Co.....	\$8,750.00	\$109.00
2	Salmon Falls Bank.....	5,000.00	
	TRUST AND BANKING DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.....		
2	Lancaster Trust Co.....	5,300.00	
3	Lisbon Savings Bank and Trust Co.....		
4	Nashua Trust Co.....	237.80	
5	Rochester Loan and Banking Co.....	1,530.00	4,250.00
6	Whitefield Bank and Trust Co.....		
7	Wolfeborough Loan and Banking Co.....	4,200.00	3,090.00
		\$25,017.80	\$7,449.00
	SAVINGS DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.....		
3	Lisbon Savings Bank and Trust Co.....	\$20,650.00	
4	Nashua Trust Co.....	7,700.00	\$10,000.00
5	Rochester Loan and Banking Co.....	74,095.00	75,725.00
6	Whitefield Bank and Trust Co.....	2,970.00	
7	Wolfeborough Loan and Banking Co.....	29,000.00	3,000.00
		\$134,415.00	\$88,725.00

## 3.—Continued.

No.	Personal loans (local).	Personal loans (western).	Collateral loans (local).	Collateral loans (western).	United States and state bonds.
1	\$74,650.21	.....	\$4,975.00	.....	.....
2	19,855.00	.....	8,798.97	.....	.....
1	86,816.17	.....	.....	.....	.....
2	83,616.11	.....	13,595.78	\$2,950.00	.....
3	43,199.20	\$4,490.23	19,775.91	.....	.....
4	42,230.23	12,558.00	17,426.97	9,959.28	.....
5	24,586.82	35,352.40	8,850.00	53,762.27	.....
6	39,384.83	.....	8,634.09	.....	.....
7	33,629.14	.....	2,366.50	.....	\$1,922.00
	\$447,967.71	\$52,400.63	\$84,423.22	\$66,671.55	\$1,922.00
1	\$64,249.97	.....	\$60,269.06	.....	.....
3	52,010.69	\$1,800.00	19,135.73	\$1,000.00	\$6,000.00
4	38,337.43	.....	35,113.09	.....	12,250.00
5	175,012.85	.....	39,801.95	.....	.....
6	69,225.34	.....	16,932.70	.....	.....
7	65,644.90	1,500.00	6,610.00	.....	.....
	\$464,481.18	\$3,300.00	\$177,862.53	\$1,000.00	\$18,250.00

## 3.—Continued.

No.	Miscellaneous bonds.	Bank stock.	Railroad stock.	Manufactur- ing and mis- cellaneous stocks.	Miscellaneous investments.
1	\$8,265.00	.....	\$26,979.00	.....	.....
2	16,000.00	.....	.....	.....	.....
1	.....	.....	.....	.....	\$1,179.04
2	10,000.00	\$10,300.00	.....	.....	.....
3	8,000.00	1,550.00	.....	.....	2,150.52
4	.....	2,000.00	11,450.00	\$2,500.00	25,547.20
5	70,120.00	12,500.00	.....	.....	50,272.08
6	.....	.....	.....	.....	41.29
7	6,775.00	6,220.00	.....	.....	.....
	\$119,160.00	\$32,570.00	\$38,429.00	\$2,500.00	\$79,190.13
1	.....	\$5,300.00	.....	\$2,700.00	.....
3	\$15,450.00	900.00	.....	.....	\$7,656.60
4	.....	5,350.00	.....	25,643.75	.....
5	146,600.00	30,500.00	.....	.....	2,400.00
6	.....	.....	.....	.....	.....
7	42,460.00	.....	\$16,000.00	1,500.00	.....
	\$204,510.00	\$42,050.00	\$16,000.00	\$29,843.75	\$10,056.60

TABLE No.

No.	STATE BANKS AND TRUST COMPANIES.	Real estate by foreclosure.	Real estate and bank buildings.
1	Exeter Banking Co.....		
2	Salmon Falls Bank.....		\$500.00
	TRUST AND BANKING DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.....		
2	Lancaster Trust Co.....		
3	Lisbon Savings Bank and Trust Co.....	\$915.75	7,000.00
4	Nashua Trust Co.....	38,923.49	
5	Rochester Loan and Banking Co.....	38,686.88	
6	Whitefield Bank and Trust Co.....		5,133.75
7	Wolfeborough Loan and Banking Co.....	2,347.75	7,000.00
		\$80,873.87	\$19,633.75
	SAVINGS DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.....	\$3,834.06	
3	Lisbon Savings Bank and Trust Co.....	8,301.17	
4	Nashua Trust Co.....		
5	Rochester Loan and Banking Co.....		
6	Whitefield Bank and Trust Co.....		
7	Wolfeborough Loan and Banking Co.....	9,236.50	
		\$21,371.73	

## 3.—Continued.

No.	Cash on deposit in national banks.	Cash on hand.	Total assets.	Book value of assets.	Premium.
1	\$6,871.12	\$6,045.70	\$136,645.03	\$134,454.49	\$2,190.54
2	14,530.72	6,749.92	101,768.43	101,768.43	.....
1	43,102.78	8,045.57	139,143.56	139,143.56	.....
2	12,468.40	6,731.75	159,537.04	159,237.04	300.00
3	4,567.12	5,986.49	97,635.22	97,315.86	319.36
4	21,575.70	20,891.12	292,416.50	292,416.50	.....
5	95,509.09	26,349.76	600,801.29	598,763.79	2,037.50
6	4,518.74	5,603.80	76,366.50	76,366.50	.....
7	18,666.52	12,808.04	104,024.95	103,017.95	1,007.00
	\$221,810.19	\$99,212.15	\$1,708,338.52	\$1,702,484.12	\$5,854.40
1	\$7,415.56	.....	\$246,131.36	\$246,131.36	.....
	4,228.47	.....	216,784.27	214,899.27	\$1,885.00
4	6,963.83	.....	199,703.10	199,553.10	150.00
5	90,821.71	.....	926,272.19	921,387.19	4,885.00
6	5,644.65	.....	124,003.01	123,973.01	30.00
7	11,352.13	.....	238,371.53	237,201.53	1,170.00
	\$126,426.35	.....	\$1,951,265.46	\$1,943,145.46	\$8,120.00



TABLE No. 4.—A statement of the condition of banks in liquidation as 1898, showing the amount due depositors, with their estimated value the aggregate of dividends declared in liquidation.

No.	SAVINGS BANKS—NAME.	Amount due depositors.	Due on dividend No. 1.
1	Alton Five-Cents .....	\$18,582.48	\$45.15
2	Belknap, Laconia .....	873,210.01	.....
3	Cheshire Provident Institution, Keene...	1,762,370.91	.....
4	Connecticut River, Charlestown .....	233,180.52	.....
5	Contoocook Valley, Peterborough .....	16,735.80	3.21
6	Dover Five-Cents .....	47,877.60	2,322.22
7	Fitzwilliam .....	78,483.72	.....
8	Francestown .....	55,510.42	.....
9	Hinsdale .....	153,430.62	.....
10	Keene Five-Cents .....	1,749,224.66	.....
11	Keene Guaranty .....	793,616.24	.....
12	Lebanon .....	550,628.72	.....
13	Mechanics', Nashua .....	558,373.52	220.58
14	Milford .....	631,169.17	.....
15	Nashua .....	1,863,269.56	.....
16	New Hampshire Banking Co., Nashua...	656,478.64	.....
17	Newmarket .....	64,920.60	95.71
18	Public Guaranty, Newport .....	132,161.82	.....
19	Rochester .....	129,998.87	.....
20	Sandwich .....	14,896.12	55.22
21	Security, Winchester .....	173,166.06	.....
22	Squamscott, Exeter .....	15,321.76	.....
23	Sullivan Savings Institution, Claremont.	1,001,516.88	6,708.78
24	Wilton .....	135,848.46	.....
25	Wolfeborough .....	16,977.55	.....
		\$11,726,950.71	\$9,450.87
	TRUST COMPANIES.		Due on dividends Nos. 1, 2, 3, and 4.
1	Bank of New England, Manchester .....		.....
	Savings Department .....	\$56,532.77	.....
2	Derryfield Savings Bank and Trust Co...	38,269.58	\$959.55
3	New Hampshire Trust Co. ....		.....
	Savings Department .....	223,262.75	612.56
4	Security Trust Co., Nashua .....		.....
	Savings Department .....	293,507.05	.....
		\$611,572.15	\$1,572.11

returned by the assignees or treasurers at the close of business, June 30, of the assets, total book value, and premium or impairment, also tion, and number of depositors.

No.	Due on dividend No. 2.	Due on dividend No. 3.	Due on dividend No. 4.	Miscellaneous indebtedness.	Total liability.	Aggregate of dividends declared in liquidat'n.	No. of depositors.
1	\$5,287.38				\$23,915.01	\$43,413.32	270
2					873,210.01	96,127.39	2,279
3					1,762,370.91	779,458.67	3,628
4		\$10,220.83			243,401.35	223,344.41	1,332
5	5,782.37				22,521.38	29,276.80	251
6	3,337.00				53,536.82	145,381.58	1,685
7					78,483.72	77,252.16	487
8					55,510.42	20,377.13	342
9					153,430.62	122,459.58	922
10					1,749,224.66	960,245.16	7,355
11				\$991.65	794,607.89	588,169.35	2,594
12					550,628.72	355,637.02	2,944
13	528.04				559,122.14	239,362.94	1,768
14					631,169.17	263,652.53	2,783
15					1,863,269.56	1,297,585.88	5,429
16					656,478.64	210,768.94	1,743
17	142.95	210.38	\$368.95		65,738.59	124,023.61	694
18				176.00	132,337.82	183,392.29	1,220
19					129,998.87	83,232.08	596
20	37.33	47.15			15,935.82	44,680.51	292
21					173,166.06	100,350.51	851
22					15,321.76	42,932.30	212
23					1,008,225.66	348,555.06	2,838
24					135,848.46	29,221.80	757
25					16,977.55	56,714.75	448
	\$15,115.07	\$10,478.36	\$368.95	\$1,167.65	\$11,763,531.61	\$6,465,615.57	43,720
	Business deposits.	Capital stock.					
1	\$4,990.32	\$100,000.00			\$104,990.32		
2					56,532.77	\$139,210.00	553
3					39,229.13	114,941.93	530
4	36,338.56	500,000.00		\$362,870.98	899,209.54		
					223,875.31	131,796.20	755
	121,055.94	200,000.00		402,176.61	723,232.55		
					293,507.05	44,026.05	947
	\$162,384.82	\$800,000.00		\$765,047.59	\$2,340,576.67	\$420,974.18	2,785

TABLE No.

No.	SAVINGS BANKS.—NAME.	Loans secured	Loans secured
		by western mortgages.	by local mortgages.
1	Alton Five-Cents .....	\$2,800.00	\$1,898.76
2	Belknap, Laconia .....	170,886.00	136,004.30
3	Cheshire Provident Institution .....	233,907.43	217,861.81
4	Connecticut River, Charlestown .....	35,000.00	.....
5	Contoocook Valley, Peterborough .....	400.00	.....
6	Dover Five-Cents .....	4,750.00	690.00
7	Fitzwilliam .....	7,852.00	4,677.40
8	Francestown .....	6,365.30	14,566.95
9	Hinsdale .....	27,984.00	3,501.78
10	Keene Five-Cents .....	375,030.11	79,194.33
11	Keene Guaranty .....	144,601.74	2,222.50
12	Lebanon .....	154,550.00	38,608.30
13	Mechanics', Nashua .....	20,000.00	5,000.00
14	Milford .....	159,976.67	30,849.00
15	Nashua .....	157,031.79	76,342.66
16	New Hampshire Banking Co. ....	225,921.99	27,125.00
17	Newmarket .....	3,800.00	.....
18	Public Guaranty .....	20,268.00	8,326.00
19	Rochester .....	27,423.36	7,321.44
20	Sandwich .....	1,225.00	.....
21	Security .....	40,742.79	28,428.00
22	Squamscott .....	800.00	10,700.00
23	Sullivan Savings Institution .....	176,880.31	31,500.00
24	Wilton .....	35,300.00	10,595.65
25	Wolfeborough .....	.....	3,343.00
TRUST COMPANIES.		\$2,033,496.49	\$738,756.88
1	Bank of New England. ....	\$11,350.00	.....
	Savings Department .....	20,540.00	.....
2	Derryfield Savings Bank and Trust Co. ....	.....	\$450.00
3	New Hampshire Trust Co. ....	100.00	100.00
	Savings Department .....	2,000.00	175.00
4	Security Trust Co. ....	270,450.00	.....
	Savings Department .....	19,850.00	3,300.00
		\$324,290.00	\$4,025.00

## 4.—Continued.

No.	Personal loans (local).	Personal loans (western)	Collateral loans (local).	Collateral loans (western).	United States and state bonds.
1	\$3,501.24				
2	93,281.00	\$18,174.91	\$22,875.02	\$34,000.00	\$4,300.00
3	57,803.83	5,705.13	41,042.50	61,959.60	
4		4,000.00			
5					
6	4,558.34		309.26		
7	2,036.30	3,500.00	713.72		
8	1,689.23		901.25		
9	9,109.00		84.39	7,500.00	
10	46,258.03	15,817.41	26,885.82	156,834.85	
11	9,168.00	24,108.02	15,250.00	68,309.41	
12	5,922.11		9,200.24		27,390.00
13				6,000.00	
14			400.00		
15	17,735.51	48,704.48	15,672.12	71,556.35	37,500.00
16	575.00	12,805.80	14,668.00	9,666.67	
17					
18	7,817.00		950.00	2,885.38	
19	8,013.52	15,400.00	17,103.00		
20					
21	12,785.16		10,833.71		
22	150.00		25.00		
23	10,500.00	30,460.39	34,622.75	3,285.94	
24	2,442.52	9,002.40			
25	3,059.80		108.00		
	\$296,405.59	\$187,678.54	\$211,644.78	\$421,998.20	\$69,190.00
1	\$9,718.55	\$204.67	\$22,404.22	\$10,311.09	
	2,000.00		21,971.68		
2	11,333.33		1,900.00		
3	50.00				
	1,000.00	1.00	6,000.00	1.00	
4		39,470.00			
	1,804.00	40,000.00	12,614.10	1,900.00	
	\$25,905.88	\$79,676.67	\$64,890.00	\$12,212.09	

TABLE No.

No.	SAVINGS BANKS.—NAME.	County, city, town, and district bonds.	Railroad bonds.
1	Alton Five-Cents .....		
2	Belknap, Laconia .....	\$48,376.44	\$52,240.00
3	Cheshire Provident Institution .....	50,790.96	20,400.00
4	Connecticut River .....	1,500.00	
5	Contoocook Valley .....	4,650.00	
6	Dover Five-Cents .....		14,130.00
7	Fitzwilliam .....	900.00	
8	Francetown .....		2,300.00
9	Hinsdale .....	49,550.00	
10	Keene Five-Cents .....	81,400.00	44,580.00
11	Keene Guaranty .....	13,000.00	
12	Lebanon .....	46,600.00	26,600.00
13	Mechanics', Nashua .....		
14	Milford .....	86,990.00	
15	Nashua .....	47,630.00	
16	New Hampshire Banking Co. ....	49,150.00	
17	Newmarket .....	300.00	
18	Public Guaranty .....	3,900.00	
19	Rochester .....		
20	Sandwich .....		
21	Security .....	13,084.00	
22	Squamscott .....		
23	Sullivan Savings Institution .....		14,500.00
24	Wilton .....	24,384.20	
25	Wolfeborough .....		
		\$522,205.60	\$174,750.00
	TRUST COMPANIES.		
1	Bank of New England .....	\$2,450.00	
	Savings Department .....	4,600.00	
2	Derryfield Savings Bank and Trust Co. ....		
3	New Hampshire Trust Co. ....	750.00	
	Savings Department .....	11,620.00	
4	Security Trust Co. ....	5,000.00	
	Savings Department .....		
		\$24,420.00	

## 4.—Continued.

No.	Miscellaneous bonds.	Bank stock.	Railroad stock.	Manufacturing and miscellaneous stocks.	Warrants and miscellaneous investments.
1	\$3,550.00				\$774.66
2	89,655.00	\$9,050.00	\$4,600.00	\$36,875.00	
3	217,175.00	69,335.00	10,700.00	40,200.00	8,239.05
4					
5	3,762.50	500.00			100.00
6		1,875.00	4,522.00		
7	14,230.00	175.00		3,075.00	
8		2,700.00	1,600.00	4,000.00	335.50
9	20,275.00	5,200.00		6,000.00	58.86
10	310,657.33	48,150.00	3,500.00	51,050.00	87,087.11
11	33,200.00	9,600.00	11,428.50	20,488.36	
12	100,150.00	34,080.00		3,000.00	
13	40,000.00	10,500.00		23,125.00	1,275.00
14	124,450.00	15,730.00		7,450.00	20,000.00
15	250,006.54	48,975.00	36,606.00	236,205.00	14,499.64
16	124,338.00	17,900.00	2,285.00	31,725.00	5,001.21
17				1,500.00	
18	4,750.00	3,100.00		3,000.00	5,053.27
19	25,000.00			25,000.00	
20					100.00
21	18,440.00	5,700.00		6,600.00	
22	100.00				50.00
23	110,000.00	62,160.00	7,000.00		13,663.77
24	5,100.00		3,100.00	1,000.00	5,289.44
25		1,050.00			
	\$1,494,839.42	\$345,780.00	\$85,341.50	\$500,293.36	\$161,527.51
1		\$4,000.00			\$22,685.65
2		6,500.00		\$2,400.00	14,565.21
3					8,250.00
4	\$5,490.00				2,914.41
	160.00				5,889.25
	2,500.00				3,142.00
	\$8,150.00	\$10,500.00		\$2,400.00	\$57,446.52



TABLE No.

No.	SAVINGS BANKS.—NAME.	Real estate by foreclosure.	Real estate and bank buildings.
1	Alton Five-Cents.....	\$2,650.00	\$1,500.00
2	Belknap, Laconia.....	212,982.80	25,000.00
3	Cheshire Provident Institution.....	320,356.21	49,189.50
4	Connecticut River.....	40,000.00	.....
5	Contoocook Valley.....	1,000.00	.....
6	Dover Five-Cents.....	6,000.00	.....
7	Fitzwilliam.....	10,300.00	1,400.00
8	Francestown.....	4,650.00	2,350.00
9	Hinsdale.....	10,238.75	.....
10	Keene Five-Cents.....	397,083.38	.....
11	Keene Guaranty.....	279,211.72	.....
12	Lebanon.....	96,586.64	58,481.10
13	Mechanics', Nashua.....	120,000.00	900.00
14	Milford.....	225,560.54	3,000.00
15	Nashua.....	302,227.45	.....
16	New Hampshire Banking Co.....	114,808.33	.....
17	Newmarket.....	.....	4,750.00
18	Public Guaranty.....	58,368.43	8,000.00
19	Rochester.....	9,905.38	.....
20	Sandwich.....	500.00	.....
21	Security.....	35,698.75	.....
22	Squamscott.....	2,800.00	.....
23	Sullivan Savings Institution.....	182,293.58	8,000.00
24	Wilton.....	40,361.80	2,500.00
25	Wolfeborough.....	.....	12,500.00
		\$2,473,583.76	\$177,570.60
	TRUST COMPANIES.		
1	Bank of New England... Savings department.....	\$5,288.07	.....
2	Derryfield savings Bank and Trust Co.....	.....	.....
3	New Hampshire Trust Co..... Savings department.....	5,000.00	.....
4	Security Trust Co..... Savings department.....	78,383.32	.....
		17,462.70	.....
		\$106,134.09	.....

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4.—Continued.

No.	Cash on deposit in national banks.	Cash on hand.	Total assets.	Premium.	Impairment.
1	\$3,277.95	\$404.63	\$20,357.24	.....	\$3,557.77
2	11,373.55	867.07	970,541.09	\$97,331.08	.....
3	320,759.05	818.85	1,726,243.92	.....	36,126.99
4	18,957.56	.....	99,457.56	.....	143,943.79
5	3,603.81	12.04	14,028.35	.....	8,493.03
6	512.41	.....	37,347.01	.....	16,189.81
7	2,782.62	159.15	51,801.19	.....	26,682.53
8	1,503.13	1,376.84	44,338.20	.....	11,172.22
9	477.03	784.31	140,763.12	.....	12,667.50
10	39,135.68	1,963.50	1,764,627.60	15,402.94	.....
11	24,191.12	382.92	655,162.29	.....	139,445.60
12	31,518.82	.....	632,687.21	82,058.49	.....
13	4,411.09	14,661.44	245,872.53	.....	313,249.61
14	3,256.86	749.50	678,412.57	47,243.40	.....
15	291,846.30	3,416.74	1,655,955.58	.....	207,313.98
16	34,752.83	1,608.70	672,331.53	15,852.89	.....
17	2,572.39	.....	12,922.39	.....	52,816.20
18	8,736.91	.....	135,154.99	2,817.17	.....
19	20,247.23	.70	155,414.63	25,415.76	.....
20	1,215.31	21.77	3,062.08	.....	11,973.74
21	6,905.77	.....	179,218.18	6,052.12	.....
22	.....	696.78	15,321.78	.02	.....
23	77,155.66	910.46	762,932.86	.....	245,292.80
24	458.47	107.22	139,641.70	3,793.24	.....
25	4,359.55	1,489.47	25,909.82	8,932.27	.....
	\$914,011.10	\$30,432.09	\$10,839,505.42	\$304,899.38	\$1,228,925.57
1	\$7,979.24	\$1,650.08	\$98,041.57	.....	\$6,948.75
2	1,095.54	13,287.62	72,576.89	\$16,044.12	.....
3	.....	.....	28,066.49	.....	11,162.64
4	10,295.96	274.88	9,250.00	.....	889,959.54
	2,785.89	3,697.23	44,772.25	.....	179,103.06
	48,184.04	18.88	405,836.69	.....	317,395.86
	.....	.....	150,775.72	.....	142,731.33
	\$70,340.67	\$18,928.69	\$809,319.61	\$16,044.12	\$1,547,301.18

## CLASSIFICATION OF DEPOS-

TABLE

No.	NAME.	Number hav- ing \$500 or less.
1	Amoskeag.....	7,570
2	Ashland.....	234
3	Bristol.....	1,225
4	City, Laconia.....	270
5	City Guaranty, Nashua.....	1,286
6	Cochecho { New account.....	124
	{ Old account.....	637
7	Colebrook.....	617
8	Conway.....	582
9	Dartmouth.....	1,571
10	Epping.....	283
11	Farmers, Pittsfield.....	375
12	Farmington (new account).....	167
13	Franklin.....	2,317
14	Gorham.....	333
15	Guaranty, Manchester.....	1,132
16	Hillsborough Bridge Guaranty.....	1,221
17	Iona, Tilton.....	1,000
18	Keene.....	349
19	Laconia.....	2,273
20	Lake Village.....	939
21	Lancaster.....	1,730
22	Littleton.....	2,306
23	Loan and Trust, Concord.....	4,199
24	Manchester.....	10,495
25	Mason Village, Greenville.....	475
26	Mechanics', Manchester.....	680
27	Meredith Village.....	826
28	Merrimack County, Concord.....	2,526
29	Merrimack River, Manchester.....	3,133
30	Monadnock East Jaffrey.....	881
31	New Hampshire, Concord.....	6,843
32	New Ipswich.....	62
33	Newport.....	1,389
34	Norway Plains, Rochester.....	1,579
35	Ossipee Valley, Freedom.....	320
36	People's Guaranty, Manchester.....	738
37	Peterborough.....	1,523
38	Piscataqua, Portsmouth.....	1,363
39	Pittsfield.....	1,102
40	Plymouth Guaranty.....	1,185
41	Portsmouth.....	6,594
42	Portsmouth Trust and Guarantee Co.....	1,608
43	Rollinsford.....	1,039
44	Siwooganock Guaranty, Lancaster.....	710
45	Somersworth.....	2,981
46	Stratford, Dover.....	6,912
47	Sugar River, Newport.....	585
48	Union Five Cents, Exeter.....	2,219
49	Union Guaranty, Concord.....	1,121
50	Walpole.....	552
51	Woodsville Guaranty.....	828
		93,009

ITORS, JUNE 30, 1898.

No. 5.

No.	Over \$500 but not exceed- ing \$1,000.	Over \$1,000 but not exceeding \$2,000.	Over \$2,000 but not exceeding \$5,000.	Over \$5,000 but not exceeding \$10,000.	Over \$10,000.	Total.
1	1,414	759	285	40	3	10,071
2	14	5				253
3	160	94	39	2		1,520
4	14	5	1	1		291
5	148	72	32	3		1,541
6	5	3	3	1		136
7	48	14	6	2	1	708
8	61	24	5			707
9	35	18	3			638
10	259	157	66	14		2,067
11	14	8	5			310
12	44	17	3	1		440
13	5	5	1			178
14	250	145	80	7	1	2,800
15	14	11	3			361
16	221	117	65	5	6	1,546
17	85	35	9		1	1,351
18	136	51	26	2		1,215
19	17	1				367
20	478	202	113	9		3,075
21	78	41	14	1		1,073
22	83	100	46	3		1,962
23	266	206	80	7	2	2,867
24	654	408	160	26	3	5,450
25	1,928	1,302	645	113	17	14,500
26	45	18	5			543
27	138	88	55	5	2	968
28	134	61	32	2		1,055
29	467	264	100	10	2	3,369
30	476	270	118	20	4	4,021
31	138	51	36			1,136
32	1,253	811	349	45	1	9,302
33	6	3	6	1		78
34	173	121	41			1,724
35	233	112	27	7	1	1,959
36	23	14	7			364
37	162	122	79	12	2	1,115
38	155	89	29			1,796
39	268	132	20			1,783
40	104	52	8			1,266
41	101	39	7			1,332
42	1,377	742	222	33	2	8,970
43	358	189	109	19	2	2,285
44	263	159	31	4		1,496
45	114	75	32	4		935
46	324	254	109	15	1	3,684
47	1,299	921	478	71	9	9,690
48	20	15	2			622
49	170	94	22	4		2,509
50	150	82	24	2		1,379
51	72	48	9			681
	41	23	1			893
	14,495	8,679	3,648	491	60	120,382

TABLE No.

No.	SAVINGS DEPARTMENTS OF TRUST COMPANIES.	Number hav-
		ing \$500 or less.
1	Berlin Savings Bank and Trust Co.....	703
2	Lisbon Savings Bank and Trust Co.....	657
3	Nashua Trust Co.....	494
4	Rochester Loan and Banking Co.....	2,078
5	Whitefield Bank and Trust Co.....	605
6	Wolfeborough Loan and Banking Co.....	633
		5,170

5.—Continued.

No.	Over \$500 but not exceed- ing \$1,000.	Over \$1,000 but not exceeding \$2,000.	Over \$2,000 but not exceeding \$5,000.	Over \$5,000 but not exceeding \$10,000.	Over \$10,000.	Total.
1	80	33	13	.....	2	831
2	75	27	12	2	.....	773
3	52	26	9	4	.....	585
4	228	138	58	7	1	2,510
5	32	15	3	1	.....	656
6	95	33	13	2	.....	776
	562	272	108	16	3	6,131



## EXAMINATION OF DEPOSIT BOOKS.

TABLE No. 6.—Returns of examinations, showing time given to the work by each bank, number of open accounts, and number of books examined.

	NAME.	Time of examination in days.	Number of open accounts.	Notices returned.	Number of accounts examined.	Number of errors.
1	Amoskeag .....	60	10,117	.....	3,008	.....
2	Ashland .....	30	249	20	168	.....
3	Belknap .....	30	2,271	.....	532	25
4	Bristol .....	30	1,517	85	1,222	.....
5	Cheshire Provident .....	40	3,628	.....	2,344	7
6	City, Laconia .....	30	296	.....	89	.....
7	City Guaranty, Nashua .....	60	1,553	.....	412	1
8	Cochecho .....	30	890	.....	366	.....
9	Colebrook .....	30	716	4	642	4
10	Conway .....	36	645	2	472	7
11	Dartmouth .....	30	2,069	81	1,471	5
12	Epping .....	45	310	.....	157	2
13	Farmers' .....	30	446	.....	160	1
14	Farmington, new and old acct ..	15	1,648	.....	819	.....
15	Fitzwilliam .....	.....	.....	.....	.....	*
16	Fracestown .....	12	342	.....	216	.....
17	Franklin .....	199	2,817	.....	1,743	48
18	Gorham Five-Cents .....	3	365	.....	150	.....
19	Guaranty, Manchester .....	60	1,560	.....	617	.....
20	Hillsborough Bridge Guaranty ..	30	1,334	.....	422	.....
21	Hinsdale .....	30	922	5	611	.....
22	Iona .....	90	1,211	38	816	11
23	Keene Savings Bank .....	15	356	1	209	3
24	Keene Five-Cents .....	19	7,366	.....	2,467	18
25	Keene Guaranty .....	19	2,609	.....	1,020	3
26	Laconia .....	30	3,098	.....	888	4
27	Lake Village .....	27	1,073	9	607	11
28	Lancaster .....	30	1,966	.....	520	.....
29	Lebanon .....	.....	.....	.....	.....	*
30	Littleton .....	20	2,943	.....	1,012	5
31	Loan & Trust .....	30	5,456	.....	1,296	18
32	Manchester .....	34	14,692	.....	4,433	63
33	Mason Village .....	120	544	.....	544	3
34	Mechanics', Manchester .....	37	875	.....	272	.....
35	Meredith Village .....	25	1,059	31	687	.....
36	Merrimack County .....	30	3,372	.....	803	.....
37	Merrimack River .....	30	4,077	.....	1,050	1
38	Milford .....	30	2,783	147	1,681	14
39	Monadnock .....	33	1,134	17	934	12
40	Nashua .....	31	5,429	282	1,554	3
41	New Hampshire Banking Co. ....	31	1,744	5	1,203	8
42	New Hampshire .....	33	9,418	.....	2,036	.....
43	New Ipswich .....	30	78	.....	23	.....
44	Newport .....	70	1,724	.....	386	10
45	Norway Plains .....	30	1,998	436	1,008	7
46	Ossipee Valley Ten-Cents .....	10	371	15	287	.....
47	People's .....	34	1,110	.....	456	.....
48	Peterborough, old and new acct ..	15	2,192	.....	312	.....
49	Piscataqua .....	31	1,790	26	810	.....
50	Pittsfield .....	31	1,297	65	770	3
51	Plymouth Guaranty .....	45	1,332	.....	1,303	6
52	Portsmouth .....	31	8,863	.....	3,680	1
53	Portsmouth Trust & Guarantee Co	31	2,282	.....	1,089	.....
54	Public Guaranty .....	.....	.....	.....	.....	*
55	Rochester .....	31	596	37	518	21
56	Rollinsford .....	31	1,497	31	547	.....

\* No return.

TABLE No. 6.—*Continued.*

	NAME.	Time of examination in days.	Number of open accounts.	Notices returned.	Number of accounts examined.	Number of errors.
57	Security .....					*
58	Siwooganock Guaranty .....	31	933		262	2
59	Somersworth .....	37	3,669	362	2,126	21
60	Strafford .....	35	9,713	5	5,810	3
61	Sugar River .....	15	620		211	1
62	Union Five-Cents .....	36	2,503		754	.....
63	Union Guaranty .....	31	1,347		119	.....
64	Walpole .....	31	682	12	507	11
65	Wilton .....	53	741	3	515	1
66	Wolfeborough .....					*
67	Woodsville Guaranty .....	36	897	70	608	17
	SAVINGS DEPARTMENTS OF TRUST COMPANIES.—NAME.					
1	Berlin Savings Bank & Trust Co.	21	814	105	555	.....
2	Lisbon Savings Bank & Trust Co.	20	768	.....	253	.....
3	Nashua Trust Co .....	37	577	5	416	1
4	Rochester Loan & Banking Co ...	30	2,693	711	1,412	29
5	Whitefield Bank & Trust Co.....	15	655	33	512	25
6	Wolfeborough Loan & Banking Co .....					*

\*No return.



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REPORT  
OF THE  
STATE TREASURER

OF THE  
STATE OF NEW HAMPSHIRE

FOR THE YEAR ENDING

MAY 31, 1898

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VOLUME II.     -     -     PART IV.

---

MANCHESTER, N. H.  
ARTHUR E. CLARKE, PUBLIC PRINTER.  
1898



## REPORT.

OFFICE OF STATE TREASURER,  
CONCORD, June 1, 1898.

*To the Honorable Senate and House of Representatives :*

GENTLEMEN: I have the honor to submit the following report, exhibiting the transactions of this department for the fiscal year ending May 31, 1898.

ABSTRACT OF RECEIPTS AND DISBURSEMENTS.

## RECEIPTS.

Cash and cash items on hand

June 1, 1897 . . . \$241,296.27

Total receipts during the year	1,325,687.68	
	<u>          </u>	\$1,566,983.95

## DISBURSEMENTS.

Total disbursements during

the year . . . . .	\$1,152,468.09
--------------------	----------------

Cash and cash items on hand

June 1, 1898	.	.	.	414,515.86	
				<u>          </u>	\$1,566,983.95

## DEBT.

Liabilities June 1, 1897	. \$2,263,405.36
--------------------------	------------------

Assets June 1, 1897	.	.	595,637.91
---------------------	---	---	------------

Net indebtedness June 1, 1897 . . . \$1,667,767.45



Liabilities June 1, 1898	. \$2,136,743.05	
Assets June 1, 1898	. 769,085.44	
		<hr/>
Net indebtedness June 1, 1898	. \$1,367,657.61	
		<hr/>
Reduction of debt during the year	. \$300,109.84	

### REVENUE AND EXPENSES.

The following statement exhibits the sources of the revenue for the year 1897-98.

#### REVENUE.

State tax	. . . . .	\$500,000.00
Railroad tax	. . . . .	136,603.99
Insurance tax	. . . . .	26,001.04
Interest on deposits	. . . . .	2,977.09
License fees (peddlers)	. . . . .	3,800.00
License fees (fertilizers)	. . . . .	1,150.00
Telegraph tax	. . . . .	3,330.84
Telephone tax	. . . . .	3,503.04
Charter fees	. . . . .	215.00
Fees (insurance department)	. . . . .	9,964.50
Lura S. Craig refunds part		
Asylum charges, account		
Com. of Lunacy	. . . . .	10.00
Benjamin Thompson estate,		
income for year ending		
January 29, 1898	. . . . .	10,539.94
Sales public property (jani-		
tor)	. . . . .	2.00
Escheated estates	. . . . .	3,642.85
License fees (itinerant vend-		
ors)	. . . . .	25.00
N. H. National Guard (fines)	. . . . .	3.00
		<hr/>
Total revenue	. . . . .	\$701,768.29

*Revenue brought forward* . . . \$701,768.29

## EXPENSES.

Ordinary expenses . . .	\$247,051.97
Extraordinary expenses . .	39,431.10
Interest . . . . .	115,175.38

Total expenses . . . . .	\$401,658.45
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Excess of revenue over expenses*	\$300,109.84
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For convenience, expenses are divided into two classes, ordinary and extraordinary. Ordinary expenses include salaries and expenses whose payment is authorized by general laws, and which are of annual or biennial occurrence. During the past year they have been as follows, viz. :

## ORDINARY EXPENSES.

Salaries . . . . .	\$68,972.64
Honorable council . . . . .	2,157.85
State printing . . . . .	16,038.01
Auditing printer's accounts . . . . .	186.80
State library . . . . .	13,153.35
Trustees of normal school (expenses) . . . . .	113.41
Clerks of supreme court . . . . .	869.20
Support of indigent insane . . . . .	6,000.00
Support of convict insane . . . . .	4,696.92
Commissioners of lunacy . . . . .	15,792.84
Twenty-year patients (asylum) . . . . .	3,753.43
N. H. National Guard . . . . .	29,997.87
Bounty on wild animals, etc. . . . .	510.25
Fish commissioners . . . . .	6,946.94

<i>Amount carried forward</i> . . . . .	\$169,189.51
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\*Corresponding with reduction of debt, page 238.

<i>Amount brought forward</i>	\$169,189.51
State house	3,296.36
Clerical expenses, treasury	1,000.00
Industrial school	6,000.00
Board of agriculture	2,337.11
Board of equalization	427.50
Independent militia	500.00
Auditing treasurer's accounts	200.00
Board of health	4,845.48
Bank commissioners	7,643.75
Clerk, adjutant-general's department	500.00
Clerk, superintendent public instruction	1,000.00
Clerk, insurance department	1,000.00
Clerk, bank commissioners	750.00
Deaf and dumb (education of)	4,602.59
Blind (education of)	4,131.24
Idiotic and feeble-minded youth	644.35
Normal school	10,000.00
Agricultural college	3,000.00
Compiling financial statistics	200.00
N. H. Historical Society	500.00
Contagious diseases (cattle)	6,664.26
Asylum library	100.00
Governor's contingent fund	382.75
Commissioner of immigration	2,038.13
Commissioners of pharmacy	383.61
Granite State Dairymen's association	500.00
Free public libraries	1,200.00
Library commissioners	207.77
Trustees state library (expenses)	21.59
Benj. Thompson state trust fund*	3,000.00
Forestry commission	344.52
<i>Amount carried forward</i>	<u>\$236,610.52</u>

\*Credited to fund.

<i>Amount brought forward</i>	\$236,610.52
Indexing session laws	150.00
Foreign game birds	94.35
Publishing laws	4,449.60
Steamboat inspectors	41.50
Labor bureau	1,217.57
Game detectives	123.25
Australian ballot	44.43
War album	22.00
Board of charities and corrections	147.88
Incidentals	4,150.87
Total ordinary expenses	\$247,051.97

Extraordinary expenses are those which are authorized by special acts of the legislature. For the past year they have been as follows, viz.:

## EXTRAORDINARY EXPENSES.

Abatement of state tax, 1897	\$14.45
Prisoners' Aid Association	44.02
White Mountain roads	10,242.70
State Prison (special repairs)	1,666.23
Agricultural College (special appropriation)	2,500.00
Normal School, (special appropriation)	715.00
Indexing records (secretary)	1,033.33
Indexing records (treasury)	584.04
Prison library	204.49
Historian	151.68
Sunapee lake (lights and buoys)	685.70
<i>Amount carried forward</i>	\$17,841.64

<i>Amount brought forward</i>		\$17,841.64
Industrial School (special appropriation)	2,500.00	
Boundary survey (Mass.)	376.87	
Dartmouth College (special appropriation)	5,000.00	
Soldiers' Home (net expenses)	9,856.29	
Lighting Weirs channel	161.90	
Regimental histories	3,230.00	
Abatement savings-bank tax	380.70	
Removal Provincial records	83.70	
Total extraordinary expenses		\$39,431.10

## INTEREST.

There have been paid on account of interest the past year, or credited to the several trust funds, the following amounts, viz. :

Fiske legacy	\$1,055.14
Kimball legacy	270.14
Agricultural college fund	4,800.00
Teachers' Institute fund	2,314.72
Coupons on bonds and interest on registered bonds	86,479.00
Benj. Thompson trust fund	19,150.67
Benj. Thompson state trust fund	1,105.71
Total interest charges	\$115,175.38
<i>Amount carried forward</i>	\$115,175.38

## STATE TREASURER'S REPORT.

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*Amount brought forward* . . . \$115,175.38

The following have been received, viz :

Interest on deposits . . . \$2,977.09

Income Benj. Thompson estate one year to Jan. 29, 1898 (net) . . . 10,539.94

Total interest receipts . . . 13,517.03

Net interest . . . \$101,658.35

## PRINCIPAL OF STATE DEBT.

There have been paid during the year state bonds amounting to . . . \$150,000.00

## TRUST FUNDS.

Trust funds are now as follows, viz. :

Fiske legacy . . . \$26,378.43

Kimball legacy . . . 6,753.49

Teachers' institute fund . . . 57,949.21

Agricultural college fund . . . 80,000.00

Unclaimed savings-bank deposits . . . 2,096.19

Benj. Thompson trust fund . . . 497,917.33

Benj. Thompson state trust fund . . . 28,748.40

Total trust funds . . . \$699,843.05

## LITERARY FUND.

*Receipts.*

Balance June 1, 1897 . . . \$621.83

Non-resident savings-bank tax 39,503.44

\$40,125.27

*Disbursements.*

Dividend to towns, sixty-two cents per scholar, as per table in appendix (page 342) . . .	\$39,779.82	
Balance to credit of the fund	345.45	
	<hr/>	\$40,125.27

## TEACHERS' INSTITUTE FUND.

Balance June 1, 1897 . . .	\$57,867.90	
One year's interest at 4 per cent . . . . .	2,314.72	
	<hr/>	\$60,182.62
Expenses of institutes, 1897-98 . . .		2,233.41
		<hr/>
Balance June 1, 1898 . . . . .		\$57,949.21

## UNCLAIMED SAVINGS-BANK DEPOSITS.

Balance in treasury June 1, 1898 . . .	\$2,096.19
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No transactions on this account during the year.

The above amount is subject to the demand of the depositors, in accordance with the provisions of section 22, chapter 162 of the Public Statutes, and is reported in Trust Funds (page 293).

## THE BENJAMIN THOMPSON TRUST FUND.

The principal reported June 1, 1897, the same being the condition of the fund January 30, 1897, was . . . . .	\$478,766.66
One year's interest at 4 per cent to Janu- ary 29, 1898 . . . . .	19,150.67
	<hr/>
New principal January 29, 1898, reported in trust funds (page 293) . . . . .	\$497,917.33



## THE BENJAMIN THOMPSON STATE TRUST FUND.

The principal reported June 1, 1897, the same being the condition of the fund

January 30, 1897, was . . . . .	\$24,642.69
Add appropriation January 29, 1898 . . . . .	3,000.00
	<hr/>
	\$27,642.69

One year's interest at 4 per cent to January 29, 1898 . . . . .	1,105.71
	<hr/>

New principal January 29, 1898, reported in trust funds (page 293) . . . . .	\$28,748.40
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The income of the Benjamin Thompson estate for the year ending January 29, 1898, was as follows:

## INCOME ON BONDS.

Interest on \$19,000 Chi., Bur. & Qui. 7 per cent	\$1,330.00
“ 8,000 “ 4 per cent	320.00
“ 5,000 Chi., Mil. & St. P. 6 per cent	300.00
“ 6,000 “ 5 per cent	300.00
“ 4,500 Wis. Valley 7 per cent	315.00
“ 1,000 Oregon Navig'n 6 per cent	60.00
“ 1,000 Oregon Sh't line 5 per cent	75.00
“ 1,000 “ “ “ Incomes	40.00
	<hr/>
Total income on bonds	\$2,740.00

## INCOME ON RAILROAD STOCKS.

Dividends on 100 shares Port'd & Og'burg . . . . .	\$200.00
“ 106 “ Fitchburg . . . . .	424.00
“ 66 “ Boston & Lowell . . . . .	528.00
“ 81 “ Michigan Central . . . . .	324.00
“ 42 “ Vermont & Mass. . . . .	252.00
“ 214 “ Boston & Maine . . . . .	1,284.00
“ 87 “ Boston & Albany . . . . .	696.00
“ 66 “ Illinois Central . . . . .	330.00
“ 310 “ N. Y. Cen & H. R. . . . .	1,240.00
“ 900 “ Chi., Bur., & Quin. . . . .	3,600.00
	<hr/>
Total income on bank stocks . . . . .	\$8,878.00

## INCOME ON MANUFACTURING STOCKS.

Dividends on 10 shares Boston Belting Co.	\$80.00
“ 43 “ Great Falls Mfg. Co.	430.00
Total income on manufacturing stocks	<u>\$510.00</u>

## INCOME ON BANK STOCKS.

Dividends on 78 shares Strafford National	\$780.00
“ 14 “ Suffolk “	70.00
“ 13 “ North “	52.00
“ 20 “ Tremont “	80.00
“ 21 “ No. America “	84.00
“ 50 “ Merchants “	300.00
“ 9 “ Commerce “	36.00
“ 12 “ Atlas “	60.00
“ 10 “ Globe “	40.00
Total income on bank stocks	<u>\$1,502.00</u>

## MISCELLANEOUS INCOME.

Interest on deposits	\$108.74
Sale \$96 Oregon short line bond scrip	91.20
Net proceeds sale 20 shares Or. short line R. R. stock received in lieu of defaulted interest	460.00
	<u>\$659.94</u>

## RECAPITULATION.

Income on bonds	\$2,740.00
Income on railroad stocks	8,878.00
Income on manufacturing stocks	510.00
Income on bank stocks	1,502.00
Miscellaneous income	<u>659.94</u>

Total income for year ending January 29, 1898 . \$14,289.94

By direction of the governor and council I have paid from the income of the Benjamin Thompson estate an assessment of fifteen dollars (\$15) per share on the two hundred and fifty (250) shares of Union Pacific Railroad stock, acquired under the will of said Thompson, for which the state has received 37 shares preferred stock of the corporation and \$50 in scrip.

Total income of the estate for the year as shown . . .	\$14,289.94
Paid assessment on Union Pacific R. R. stock . . .	3,750.00

Net income for year transferred to state treasury, \$10,539.94

In debt statement of June 1, 1897, I reported the securities of the Benjamin Thompson estate at the original appraisal,

Which was . . . . . \$344,249.76

There have been no changes during the year ending January 29, 1898.

## SUMMARY.

The gain on five shares Oyster River Creamery, appraised no value, liquidated and realized . . . . .	\$8.00
The gain on farming utensils, appraised at \$132.25, sold for \$142.06 . . . . .	9.81
The gain on real estate, appraised at \$1,200, sold for \$2,082.46 net . . . . .	882.46
The income of the estate from January 30, 1890, to January 30, 1892, two years, was . . . . .	38,547.50
Income for year ending January 30, 1893 . . . . .	18,010.85
Income for year ending January 30, 1894 . . . . .	15,272.52
Income for year ending January 30, 1895 . . . . .	15,295.76
Net income for year ending January 30, 1896 . . . . .	13,694.22
Net income for year ending January 30, 1897 . . . . .	13,633.26
Net income for year ending January 29, 1898 . . . . .	10,539.94
	<hr/>
	\$125,894.32
The state was chargeable with interest on the fund for eight years to January 29, 1898 . . . . .	\$134,094.01
Loss on \$2,000.00 Chicago water loan 7 per cent bonds appraised at \$2,160.00, matured and paid at par . . . . .	160.00
Loss on \$2,000.00 Central Pacific 6 per cent bonds appraised at \$2,200.00, matured and paid at par . . . . .	200.00
	<hr/>
Amount carried forward . . . . .	\$134,454.01

<i>Amount brought forward</i>	\$134,454.01
Loss on 20 shares Tremont National bank appraised at \$2,200.00 and redeemed at par	200.00
Loss on 8 shares Suffolk National bank appraised at \$936.00 and redeemed at \$802.66	133.34
Total interest charges and profit and loss	\$134,787.35
Excess of profit and loss and interest charges over income, etc., for the first eight years of the twenty year term of the trust	8,893.03
	<u>\$125,894.32</u>

## SOLDIERS' HOME.

The following sums have been received from the United States on account of allowance for the support of the inmates of the New Hampshire home for disabled soldiers :

Quarter ending June 30, 1897, \$1,925.00	
less \$308.50, pensions	\$1,616.50
Quarter ending Sept. 30, 1897, \$1,900.00	
less \$250.00, pensions	1,650.00
Quarter ending Dec. 31, 1897, \$2,150.00	
less \$349.12, pensions	1,800.88
Quarter ending March 31, 1898, \$2,425.00	
less \$347.04, pensions	2,077.96
Total receipts	<u>\$7,145.34</u>
The total expenditures on account of Sol- diers' Home for the year ending May 31, 1898, have been	\$17,001.63
Received from the United States during the year as above	<u>7,145.34</u>
Net expenses of Home for year ending May 31, 1898	<u>\$9,856.29</u>

# DETAILED STATEMENT OF RECEIPTS AND DISBURSEMENTS.

## RECEIPTS.

Cash and cash items in treasury June 1,  
1897 . . . . . \$241,296.27

### STATE TAX OF 1896.

Kilkenny . . . . .	\$130.00	
Berlin . . . . .	2,203.38	
Lincoln . . . . .	320.53	
		<u>\$2,653.91</u>

### STATE TAX OF 1897.

\*As per table in appendix (pages 342-389) \$497,159.66

### INSURANCE TAX, 1897.

#### *Foreign Life Insurance Companies.*

Ætna . . . . .	\$433.19	
Connecticut General . . . . .	168.85	
Connecticut Mutual . . . . .	303.93	
Equitable Life . . . . .	366.11	
Manhattan . . . . .	25.70	
Massachusetts Mutual . . . . .	1,136.68	
	<u>\$2,434.46</u>	<u>\$741,109.84</u>
<i>Amounts carried forward</i>		

\*Tax assessed, \$500,000. Between May 24, 1893, date of closing accounts, and the publication of this report, the entire amount was accounted for with the exception of \$130.00 due from Kilkenny.

<i>Amounts brought forward</i>	\$2,434.46	\$741,109.84
Metropolitan . . . . .	1,611.89	
Mutual . . . . .	2,917.24	
Mutual Benefit . . . . .	198.60	
National . . . . .	1,573.13	
New England Mutual . . . . .	74.77	
New York . . . . .	625.02	
Northwestern Mutual . . . . .	673.07	
Penn Mutual . . . . .	436.46	
Phœnix Mutual . . . . .	304.42	
Provident Savings . . . . .	101.55	
Provident Life & Trust . . . . .	47.09	
Prudential Insurance Co. . . . .	2.55	
State Mutual . . . . .	238.03	
Travelers' . . . . .	59.03	
Union Mutual . . . . .	552.85	
United States . . . . .	19.96	
Washington . . . . .	27.73	
	<hr/>	\$11,897.85

*Foreign Fire Insurance Companies.*

Aachen & Munich . . . . .	\$28.44
Ætna Insurance Co. . . . .	542.76
Agricultural . . . . .	60.33
American of Boston, Mass. . . . .	55.25
American Insurance Co. of New- ark . . . . .	27.15
Boston Marine . . . . .	58.35
British American Assurance Co. . . . .	39.41
Continental . . . . .	348.78
Caledonian Insurance Co. . . . .	162.02
Commercial Union . . . . .	133.26

<i>Amounts carried forward</i>	<hr/> \$1,455.75	<hr/> \$753,007.69
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*Amounts brought forward* . \$1,455.75 \$753,007.69

Connecticut . . . . .	79.92
Delaware . . . . .	73.56
Fire Association of Philadelphia	231.28
Fireman's Fund . . . . .	82.85
Fitchburg Mutual . . . . .	266.29
German American . . . . .	82.42
Germania . . . . .	42.13
German . . . . .	29.39
Globe . . . . .	85.53
Greenwich . . . . .	42.68
Hartford Fire Insurance Co. .	219.31
Home . . . . .	540.75
Home Mutual . . . . .	4.82
Imperial Fire Insurance Co. .	52.09
Insurance Co. of North America	639.74
Lancashire . . . . .	103.65
Liverpool and London and Globe	215.50
London Assurance Corporation .	36.19
London & Lancashire . . . .	146.85
Magdeburg . . . . .	29.63
Manhattan . . . . .	100.54
Manchester (Eng.) Fire Ass'n. .	81.83
Manufacturers & Merchants' .	31.16
Merchants and Farmers' Mutual	87.08
Mercantile Fire and Marine . .	77.02
Merchants . . . . .	99.52
National Fire Insurance Co. .	151.14
Niagara . . . . .	262.12
North British and Mercantile .	141.88
Northern Assurance Co. . . .	50.89
Norwalk . . . . .	68.26

*Amounts carried forward* . \$5,611.77 \$753,007.69



<i>Amounts brought forward</i>	. \$5,611.77	\$753,007.69
Norwood . . . . .	30.64	
Norwich Union Fire Insurance Society . . . . .	68.05	
Orient Insurance Co. . . . .	123.26	
Palatine . . . . .	103.76	
Phenix Insurance Co., New York	294.84	
Phenix Insurance Co., Hartford	207.89	
Phenix Assurance Co. . . . .	68.96	
Pennsylvania Fire Insurance Co.	184.86	
Providence Washington . . . .	106.93	
Providence Mutual . . . . .	72.93	
Queen Insurance Co. . . . .	203.19	
Royal Insurance Co. . . . .	287.99	
Scottish Union and National . .	141.87	
Springfield Fire and Marine . .	260.74	
Sun . . . . .	76.22	
Svea Fire and Life . . . . .	21.72	
Traders and Mechanics' . . . .	212.90	
United Firemen's . . . . .	28.20	
United States . . . . .	30.91	
Westchester . . . . .	65.71	
Western Assurance . . . . .	60.89	
Williamsburg City . . . . .	106.92	
	<hr/>	\$8,371.15

*Miscellaneous Foreign Insurance Companies.*

Ætna (Accident Dept.) . . . .	\$38.26	
American Surety . . . . .	39.59	
City Trust Safe Deposit and Surety . . . . .	24.10	
Employers' Liability . . . . .	68.94	
Fidelity and Casualty . . . . .	114.90	
	<hr/>	
<i>Amounts carried forward</i>	. \$285.79	\$761,378.84

<i>Amounts brought forward</i>	.	\$285.79	\$761,378.84
Fidelity and Deposit Co.	. . .	72.60	
Guarantee Co. of N. A.	. . .	7.63	
Hartford Steam Boiler	. . .	131.38	
Lawyer's Surety.	. . .	.40	
Lloyd's Plate Glass	. . .	20.42	
London Guarantee and Accident		23.38	
Standard Life and Accident	. . .	132.11	
Travelers' (Accident)	. . .	242.94	
Union Casualty and Surety	. . .	50.27	
Union Safe Deposit and Trust	. . .	1.90	
United States Casualty	. . .	6.72	
United States Fidelity & Guar- anty Co.	. . . . .	1.57	
		<hr/>	\$977.11

*Assessment Life Insurance Companies.*

Fidelity Mutual Life Ass'n	. . .	\$16.75	
Hartford Life Insurance Co.	. . .	49.63	
Loyal Protective Association	. . .	36.19	
Masonic Equitable Accident As- sociation	. . . . .	15.08	
Masonic Protective Association	. . .	108.73	
Mass. Mutual Accident Ass'n	. . .	12.62	
Mutual Reserve Fund Life Ass'n	. . .	58.34	
National Life Association	. . .	10.05	
New England Mutual Accident Association	. . . . .	12.25	
Northwestern Benevolent Society	. . .	31.26	
Northwestern Life Assurance Co.	. . .	21.09	
Ridgely Protective Association	. . .	128.20	
Security Mutual Life Associat'n	. . .	25.08	
United States Benevolent Society	. . .	34.46	
Wildey Casualty Co.	. . . . .	82.70	
		<hr/>	\$642.43
<i>Amount carried forward</i>	. . . . .		\$762,998.38

*Amount brought forward* . . . \$762,998.38

*Home Stock Insurance Companies.*

Capital . . . . .	\$2,000.00	
Fire Underwriters' Association . . . . .	100.00	
Granite State . . . . .	2,000.00	
New Hampshire . . . . .	9,000.00	
Portsmouth Fire Association . . . . .	500.00	
State Dwelling House . . . . .	150.00	
	<hr/>	\$13,750.00

SAVINGS-BANK TAX OF 1897.

As per table in appendix (pages 338-340) . \$385,396.37

RAILROAD TAX OF 1897.

As per table in appendix (page 336) . . \$351,092.63

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TAX ON TELEGRAPH COMPANIES FOR 1897.

As per table in appendix (page 337) . . \$3,330.84

TAX ON TELEPHONE COMPANIES FOR 1897.

As per table in appendix (page 337) . . \$3,503.04

INTEREST.

Interest on deposits . . . . .	\$2,977.09	
Income, Benjamin Thompson es-		
tate, one year to January 29,		
1898 . . . . .	10,539.94	
	<hr/>	\$13,517.03

FEES: INSURANCE DEPARTMENT.

John C. Linehan, commissioner . . . . .	\$9,964.50
<i>Amount carried forward</i> . . . . .	<hr/> \$1,543,552.79

*Amount brought forward* . . . \$1,543,552.79

## EXPENSES OF RAILROAD COMMISSIONERS.

Assessment by board of equalization on  
railroad corporations for expenses of  
board from June 1, 1896, to June 1,  
1897, as per table in appendix (page 336) \$7,437.97

## LICENSE FEES : PEDDLERS.

The secretary of state has issued seventy-six  
(76) state licenses from June 1, 1897, to  
May 31, 1898, in accordance with the  
provisions of chapter 65, Pamphlet Laws  
of 1893, for which the licensees have  
paid the sum of fifty dollars (\$50.00)  
each . . . . . \$3,800.00

## LICENSE FEES : FERTILIZERS.

Bradley Fertilizer Co., license dated Nov. 17, 1897 . . .	\$50.00
Cumberland Bone Phosphate Co., license dated Oct. 20, 1897	50.00
Pacific Guano Co., license dated Dec. 3, 1897 . . . . .	50.00
Clark's Cove Fertilizer Co., li- cense dated Oct. 24, 1897 .	50.00
Williams & Clark Co., license dated May 29, 1898 . . .	50.00
Quinnipiac Co., license dated Feb. 1, 1898 . . . . .	50.00
Cleveland Dryer Co., license dated Feb. 10, 1898 . . .	50.00
<i>Amounts carried forward</i> .	<hr/> \$350.00
	\$1,554,790.76

<i>Amounts brought forward</i>	\$350.00	\$1,554,790.76
Standard Fertilizer Co., license dated May 19, 1898	50.00	
E. Frank Coe, license dated Feb. 4, 1898	50.00	
D. H. Foster, license dated Jan. 9, 1898	50.00	
Great Eastern Fertilizer Co., license dated Jan. 1, 1898	50.00	
Lavery's Fertilizer Co., license dated Jan. 1, 1898	50.00	
Crocker Fertilizer and Chemical Co., license dated April 20, 1898	50.00	
Armour's Fertilizer works, license dated Jan. 31, 1898	50.00	
Bowker Fertilizer Co., license dated March 9, 1898	50.00	
Bowker Fertilizer Co. (arrearage)	50.00	
Packers' Union Fertilizer Co., license dated Jan. 29, 1898	50.00	
L. B. Darling Fertilizer Co., license dated April 1, 1898	50.00	
L. B. Darling Fertilizer Co. (arrearage)	100.00	
Henry F. Tucker Co., license dated Jan. 1, 1898	50.00	
Russia Cement Co., license dated Feb. 11, 1898	50.00	
C. P. Pitcher for Baugh Sons Co., license dated March 1, 1898	50.00	
	<hr/>	\$1,150.00
<i>Amount carried forward</i>		\$1,555,940.76

*Amount brought forward* . . . \$1,555,940.76

## SOLDIERS' HOME.

\* The United States (support of home) . . . \$7,145.34

## CHARTER FEES: VOLUNTARY CORPORATIONS.

Merrick Electric Co. . . . .	\$25.00	
Watauga Healing Co. . . . .	25.00	
Gillius Press Syndicate . . . . .	10.00	
Massachusetts Auctioneering and Appraising Co. . . . .	10.00	
Virginia Wood and Lumber Co. . . . .	25.00	
Shoe Blacking and Leather Dress- ing Machine Co. . . . .	50.00	
Clifton Co. . . . .	10.00	
Gilbert Anilene Co. . . . .	10.00	
Acme Chemical and Fertilizer Co. . . . .	25.00	
Kaawallu Coffee Co. . . . .	25.00	
	<hr/>	\$215.00

## ESCHEATED ESTATES.

Emeline Hardy, executrix, estate of Charles C. Hardy, for the benefit of Helen Gage, under will of Lydia Curtis, late of Wakefield . . . . .	\$577.28	
Elijah G. Burnham, executor, es- tate of Sally P. Burnham, late of Enfield, for the benefit of Elijah Gove . . . . .	100.00	
	<hr/>	
<i>Amounts carried forward</i> . . .	\$677.28	\$1,563,301.10

\* See details, page 298.

*Amounts brought forward* . \$677.28 \$1,563,301.10

Willis S. Smith, administrator, estate of Sarah A. Moore, late of Monroe, for the benefit of Joseph A. Patch . . . . .	103.47	
Edward Stebbins, administrator, estate of Alpheus Shattuck, late of Hinsdale, for the bene- fit of Oscar Shattuck . . . . .	2,862.10	
		<u>\$3,642.85</u>

#### MISCELLANEOUS.

W. H. Floyd & Co., intinerant vendors . . . . .	\$25.00	
N. H. National Guard (fines) . . . . .	3.00	
Sales of public property (janitor) . . . . .	2.00	
Lura S. Craig refunds part of asylum charges . . . . .	10.00	
		<u>\$40.00</u>
Total receipts . . . . .		<u>\$1,566,983.95</u>

#### DISBURSEMENTS.

##### EXECUTIVE DEPARTMENT.

Governor's salary . . . . .	\$2,000.00	
Honorable council . . . . .	2,157.85	
Printing blanks, proclamations, etc. . . . .	334.28	
Incidental expenses . . . . .	174.14	
Contingent fund . . . . .	382.75	
		<u>\$5,049.02</u>
<i>Amount carried forward</i> . . . . .		<u>\$5,049.02</u>



## STATE TREASURER'S REPORT.

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<i>Amount brought forward</i>	\$5,049.02
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## SECRETARY'S DEPARTMENT.

Salary of secretary . . .	\$800.00
Salary of deputy secretary . .	1,200.00
Printing report . . . .	88.39
Indexing records (special appro- priation) . . . .	1,033.33
Printing blanks, etc. . . .	476.86
Printing inventory blanks . .	794.20
Incidentals . . . .	875.89
	<hr/> \$5,268.67

## TREASURY DEPARTMENT.

Salary of treasurer . . .	\$1,800.00
Salary of deputy treasurer . .	1,200.00
Clerical expenses . . . .	1,000.00
Printing report . . . .	409.87
Printing blanks . . . .	293.89
Auditing treasurer's accounts .	200.00
Incidentals . . . .	623.52
Compiling financial statistics .	200.00
Indexing records . . . .	584.04
	<hr/> \$6,311.32

## ADJUTANT-GENERAL'S DEPARTMENT.

Salary of adjutant-general . .	\$1,500.00
Printing blanks . . . .	602.26
Clerk . . . .	500.00
Incidentals . . . .	134.80
	<hr/> \$2,737.06

<i>Amount carried forward</i>	<hr/> \$19,366.07
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*Amount brought forward* . . . \$19,366.07

## DEPARTMENT OF PUBLIC INSTRUCTION.\*

Salary of superintendent . . .	\$2,500.00	
Clerk . . . . .	1,000.00	
Printing blanks, etc. . . . .	564.77	
Printing report . . . . .	1,399.97	
Incidentals . . . . .	474.51	
	<hr/>	\$5,939.25

## INSURANCE DEPARTMENT.

Salary of commissioner . . .	\$2,000.00	
Printing report . . . . .	1,749.17	
Printing blanks . . . . .	427.78	
Incidentals . . . . .	247.81	
Clerk . . . . .	1,000.00	
	<hr/>	\$5,424.76

## SUPREME COURT.

Salary of justices . . . . .	\$23,300.00	
Salary of attorney-general . . .	2,500.00	
Salary of state reporter . . . .	1,000.00	
Clerks of supreme court . . . .	869.20	
Incidentals . . . . .	380.15	
Incidentals (attorney-general) . .	630.62	
Printing blanks (attorney-general)	80.45	
	<hr/>	\$28,760.42

## PROBATE COURT.

Salaries of judges . . . . .	\$7,001.66	
Salaries of registers . . . . .	8,050.00	
	<hr/>	\$15,051.66
<i>Amount carried forward</i> . . . .		\$74,542.16

\* For expenses teachers' institutes, see Miscellaneous Items, page 319.

*Amount brought forward* . . . \$74,542.16

## STATE LIBRARY.

Salary of librarian . . .	\$1,950.00
Assistants . . .	2,056.67
Books . . .	4,995.95
Printing blanks . . .	761.30
Reprints . . .	120.94
Incidentals . . .	79.60
Expenses trustees . . .	21.59
Periodicals . . .	930.75
Maintenance of building . .	3,923.41
Maintenance of library . .	1,873.97
Binding . . .	1,429.27
	<hr/>
	\$18,143.45

## STATE HOUSE.

Salary of janitor . . .	\$650.00
Watchmen . . .	1,289.31
Lighting . . .	450.09
Water and ice . . .	176.75
Fuel . . .	821.28
Furniture . . .	483.70
Repairs . . .	749.42
Miscellaneous . . .	615.12
	<hr/>
	\$5,235.67

## NEW HAMPSHIRE ASYLUM FOR THE INSANE.

Support of indigent insane . .	\$6,000.00
Support of convict insane . .	4,696.92
Twenty-year patients . . .	3,753.43
Library . . .	100.00
	<hr/>
	\$14,550.35
	<hr/>
<i>Amount carried forward</i> . . .	\$112,471.63

*Amount brought forward* . . . \$112,471.63

EDUCATION OF DEAF AND DUMB.

American Asylum, Hartford .	\$2,346.87	
Clark Institution, Northampton .	1,960.72	
Granite State Deaf Mute Mission	150.00	
Mystic Oral School . . .	145.00	
	<hr/>	\$4,602.59

EDUCATION OF THE BLIND.

Perkins Institution, Boston .	\$3,966.67	
Nazareth Institution, Montreal .	150.00	
Edith H. Carter (O'Neil child) .	14.57	
	<hr/>	\$4,131.24

INDUSTRIAL SCHOOL.

Current expenses . . .	\$6,000.00	
Special appropriation . . .	2,500.00	
	<hr/>	\$8,500.00

STATE PRISON.

Salary of warden . . .	\$2,000.00	
Salary of chaplain . . .	800.00	
Prisoners' Aid Association .	44.02	
Repairs (special appropriation) .	1,666.23	
Prison library . . .	204.49	
	<hr/>	\$4,714.74

NEW HAMPSHIRE COLLEGE OF AGRICULTURE AND THE  
MECHANIC ARTS.

Annual appropriation . . .	\$3,000.00	
Special appropriation . . .	2,500.00	
Printing blanks . . .	317.73	
	<hr/>	\$5,817.73

*Amount carried forward* . . . \$140,237.93

*Amount brought forward* . . . \$140,237.93

## NORMAL SCHOOL.

Annual appropriation . . .	\$10,000.00	
Special appropriation . . .	715.00	
Expenses of trustees . . .	113.41	
Printing blanks . . .	178.24	
	<hr/>	\$11,006.65

## FISH COMMISSIONERS.

Expenses of commissioners . .	\$6,946.94	
Printing blanks . . .	112.14	
Game detectives . . .	123.25	
Foreign game birds . . .	94.35	
	<hr/>	\$7,276.68

## RAILROAD COMMISSIONERS.

Salaries and expenses of board,*	\$7,479.48	
Printing blanks . . .	584.80	
Printing report . . .	995.93	
	<hr/>	\$9,060.21

## BANK COMMISSIONERS.

Printing report . . .	\$1,430.17	
Printing blanks . . .	101.95	
Compensation, etc. . .	7,643.75	
Incidentals . . .	177.26	
Clerk . . .	750.00	
	<hr/>	\$10,103.13

## NEW HAMPSHIRE NATIONAL GUARD.

N. H. National Guard (regular appropriation) . . .	\$29,997.87
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*Amount carried forward* . . . \$207,682.47

\* This item is not included in statement of expenses, but is reported in assets as a claim upon the railroad corporations. (See chapter 165, section 7, Public Statutes).

*Amount brought forward* . . . \$207,682.47

## BOARD OF AGRICULTURE.

Salary of secretary . . .	\$1,500.00	
Expenses of board . . .	2,337.11	
Printing blanks, etc. . .	177.99	
Incidentals . . .	265.07	
	<hr/>	\$4,280.17

## WHITE MOUNTAIN ROADS.

Dixville . . . . .	\$250.00	
Pinkham . . . . .	200.00	
Randolph . . . . .	150.00	
Sandwich Notch in Thornton .	99.75	
Miller Park . . . . .	100.00	
Dummer . . . . .	150.00	
Crochet Mountain . . . . .	50.00	
Errol . . . . .	200.00	
Errol and Wentworth's Location	200.00	
Sandwich Notch in Sandwich .	200.50	
North Woodstock to Flume .	400.00	
Woodstock to Breezy Point .	254.80	
Wentworth's Location . . .	75.00	
Turnpike and Knot Hole . .	100.00	
First and Second Connecticut Lakes . . . . .	200.00	
Millsfield . . . . .	100.00	
Willey and Bartlett . . . .	350.00	
Franconia Notch . . . . .	500.00	
Diamond Pond . . . . .	200.00	
Breezy Point road in Warren .	145.00	
Pinkham Notch . . . . .	200.00	
North and South road in Benton	50.00	

<i>Amounts carried forward</i> .	\$4,175.05	\$211,962.64
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<i>Amounts brought forward</i>	\$4,175.05	\$211,962.64
Crawford to Fabyan's . . . . .	111.12	
Crawford to Willey . . . . .	500.00	
Albany . . . . .	100.00	
Alexandria (Sugar Loaf) . . . . .	50.00	
Dalton . . . . .	100.00	
Groton . . . . .	50.00	
Mascoma Valley . . . . .	170.80	
Sawyer's River bridge . . . . .	2,485.73	
Shelburne bridge . . . . .	2,500.00	
	<hr/>	\$10,242.70

## ABATEMENT OF STATE TAXES, 1897.

Green's Grant . . . . .	\$14.45
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## BOARD OF EQUALIZATION.

Salary of secretary . . . . .	\$600.00	
Expenses of board . . . . .	427.50	
Printing blanks . . . . .	25.12	
Printing report . . . . .	169.49	
Incidentals . . . . .	36.00	
	<hr/>	\$1,258.11

## BOUNTY ON WILD ANIMALS.

Bounty on 83 bears, at \$5 . . . . .	\$415.00	
Bounty on 361 hawks, at \$0.25 . . . . .	90.25	
Bounty on 5 bu. grasshoppers at \$1.00 . . . . .	5.00	
	<hr/>	\$510.25

## STATE BOARD OF HEALTH.

Salary of secretary (15 months) . . . . .	\$3,125.00	
Clerk . . . . .	500.00	
Expenses of board . . . . .	683.96	
Registrar . . . . .	536.52	
	<hr/>	\$4,845.48
<i>Amount carried forward</i> . . . . .		\$228,833.63



*Amount brought forward* . . . \$228,833.63

## STATE HISTORIAN.

Compensation, etc.	. . .	\$151.68	
Incidentals . . . . .		4.00	
Printing blanks . . . . .		13.29	
		<hr/>	\$168.97

## COMMISSIONERS OF LUNACY.

Expense of commission . . .	\$604.38	
Maintenance of insane . . .	15,188.46	
Printing report . . . . .	324.37	
	<hr/>	\$16,117.21

## LEGISLATURE.

Clerk of House (balance) . . .	\$425.00	
Clerk of Senate (balance) . . .	350.00	
Publishing laws . . . . .	4,449.60	
Printing pamphlet laws, 1897 . . .	896.84	
“ consolidated reports . . .	721.06	
“ journals senate and house . . . . .	1,697.15	
“ blanks . . . . .	92.09	
Incidentals . . . . .	47.50	
	<hr/>	\$8,679.24

## COMMISSIONERS OF PHARMACY.

Expenses of commissioners . . .	\$383.61	
Printing blanks . . . . .	21.10	
	<hr/>	\$404.71

## COMMISSIONER OF IMMIGRATION.

Expenses of commissioner . . . . .	\$2,038.13	
<i>Amount carried forward</i> . . . . .		\$256,241.89

## STATE TREASURER'S REPORT.

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*Amount brought forward* . . . \$256,241.89

## FORESTRY COMMISSION.

Salary of secretary . . .	\$1,000.00	
Expenses of commission . . .	344.52	
	<hr/>	\$1,344.52

## STEAMBOAT INSPECTORS.

Expenses . . . . .	\$41.50
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## LIBRARY COMMISSION.

Expenses of commissioners . .	\$207.77	
Free public libraries . . .	1,200.00	
Printing blanks . . . . .	57.70	
	<hr/>	\$1,465.47

## LABOR BUREAU.

Salary of commissioner . . .	\$1,500.00	
Expenses . . . . .	1,217.57	
	<hr/>	\$2,717.57

## CONTAGIOUS DISEASES (CATTLE).

Paid for cattle slaughtered by or-		
der of commissioners . . .	\$3,767.15	
Expenses of commissioners . .	2,897.11	
	<hr/>	\$6,664.26

## INDEPENDENT MILITIA.

Amoskeag Veterans . . . .	\$100.00	
Manchester War Veterans . .	100.00	
Manchester Cadets . . . .	200.00	
Lafayette Artillery Co. . . .	100.00	
	<hr/>	\$500.00

## SOLDIERS' HOME.

Bills for the year* . . . . .	\$17,001.63	
	<hr/>	
<i>Amount carried forward</i> . . . .	\$285,976.84	

\*See remarks, page 298.

*Amount brought forward* . . . . \$285,976.84

## INSURANCE TAX OF 1897.

To towns as per table in Appendix, pages  
342-349 . . . . . \$9,637.50

## RAILROAD TAX OF 1897.

To towns as per table in Appendix, pages  
342-349 . . . . . \$214,488.64

## SAVINGS BANK TAX OF 1897.

To towns as per table in Ap-  
pendix, pages 342-349 . . \$345,892.93  
To literary fund . . . . 39,503.44  

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\$385,396.37

## PRINCIPAL OF DEBT.

Bonds, municipal war loan,  
series of 1872, due Jan. 1,  
1897 . . . . . \$1,000.00  
Bonds, series 1872, due Jan.  
1, 1898 . . . . . 149,000.00  

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Total bonds paid . . . . . \$150,000.00

## INTEREST.

Interest on Fiske legacy . . \$1,055.14  
Interest on Kimball legacy . . 270.14  
Interest on Agricultural Col-  
lege fund . . . . . 4,800.00  
Coupons and interest on reg-  
istered bonds . . . . . 86,479.00  

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\$92,604.28  

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*Amount carried forward* . . . . \$1,138,103.63

*Amount brought forward* . . . \$1,138.103.63

## BOARD OF CHARITIES AND CORRECTIONS.

Expenses of board . . . .	\$147.88	
Printing blanks . . . .	16.72	
	<hr/>	\$164.60

## BOUNDARY SURVEY (MASS.).

Expenses of survey . . . . .	\$376.87
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## MISCELLANEOUS.

Australian ballot . . . .	\$44.43	
Idiotic and feeble-minded . .	644.35	
Auditing printer's accounts . .	186.80	
Lighting Weirs Channel . . .	161.90	
Sunapee Lake, lights and buoys . . . . .	685.70	
Granite State Dairymen's As- sociation . . . . .	500.00	
N. H. Historical Society . . .	500.00	
Teachers' institutes . . . .	2,233.41	
Indexing Session Laws . . .	150.00	
Dartmouth College . . . .	5,000.00	
Regimental histories . . . .	3,230.00	
War album . . . . .	22.00	
Abatement savings bank tax . .	380.70	
Removal Provincial records . .	83.70	
	<hr/>	\$13,822.99
Total disbursements . . . . .		\$1,152,468.09

## FUNDED DEBT.

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The bonds now outstanding and dates of their maturity are as follows :

Municipal war loan, series of 1872, due

Jan. 1, 1892, overdue . . . . .	\$300.00
Due Jan. 1, 1898, overdue . . . . .	1,000.00
Due Jan. 1, 1899, to Jan. 1, 1905, \$150,-	
000 annually . . . . .	1,050,000.00

Total municipal war loan outstanding,

6 per cent . . . . . \$1,051,300.00

Bond, series 1873, due July 1, 1879, over-  
due . . . . .

500.00

Bonds, library loan, 4 per cent :

Due July 1, 1911 . . . \$175,000.00

Due July 1, 1913 . . . 75,000.00

250,000.00

Bonds, Agricultural College loan, due July

1, 1913, 4 per cent . . . . . 135,000.00

Total funded debt . . . . . \$1,436,800.00

# STATE OF THE TREASURY JUNE 1, 1898.

## LIABILITIES.

Floating debt . . . . .	\$100.00
Trust funds (see items, page 293) . . . . .	699,843.05
Funded debt (see page 320) . . . . .	1,436,800.00
	<hr/>
Total liabilities . . . . .	\$2,136,743.05

## ASSETS.

Cash and cash items on hand	
June 1, 1898 . . . . .	\$414,515.86
Benjamin Thompson estate, securities at appraisal . . . . .	344,249.76
Due from railroad corporations for expenses of railroad commissioners for year ending May 31, 1898 (chapter 155, Public Statutes) . . . . .	7,479.48

## STATE TAX OF 1897.

Total tax . . . . .	\$500,000.00
Collected . . . . .	497,159.66
	<hr/>
Balance* . . . . .	\$2,840.34
	<hr/>
Total assets June 1, 1898 . . . . .	\$769,085.44
	<hr/>
Deficiency, being net indebtedness June 1, 1898 . . . . .	\$1,367,657.61

\*Between May 24, 1898, and the publication of this report the entire assessment of \$500,000 has been accounted for, with the exception of one item of \$130 due from Kilkenny.

## DEPOSITS BY RAILROAD CORPORATIONS FOR LAND DAMAGES.

The treasurer reported a balance in his hands June 1, 1897, of . . . . . \$282.50  
 There have been no transactions during the year.

Balance in treasurer's hands, June 1,	
1898 . . . . .	\$282.50

## REMARKS.

In presenting this, my twenty-fifth annual report, I take especial pleasure in calling attention to the satisfactory condition of the state treasury; the available cash balance being amply sufficient to meet all probable demands upon the treasury until the corporation taxes become due October 1, obviating the necessity of recourse to a temporary loan.

The reduction of the net indebtedness of the state for the past two fiscal years has been phenomenal, aggregating \$460,083.76. The net reduction for the year 1897-8 of \$300,109.84 has been exceeded in only one instance in twenty-five years, to wit: in 1873-4, when with a state tax of \$600,000.00, the net reduction of the debt was \$305,570.42.

Since January 1, 1892, the state has redeemed and cancelled \$1,154,800.00 of the Municipal War Loan six per cent bonds from the ordinary revenue without re-funding a single dollar, thus reducing the annual interest account by the sum of \$69,288.00.

The state tax assessed for the years 1898-9 and 1899-90 is \$425,000 annually, and by the practice of rigid economy the state tax for the succeeding two years can



be reduced to \$400,000 annually, and still provide for the yearly redemption of \$150,000.00 of the Municipal War Loan bonds, of which \$1,051,300.00 are still outstanding.

#### SPANISH WAR.

Upon the declaration of war by the United States against Spain and the call upon the state for its quota of volunteers, the executive, military, and treasury departments of the state government were confronted with a serious problem: The estimated expense of raising and equipping the state's quota under the president's first call was twenty-five thousand dollars. The cost of a special session of the legislature to authorize the expenditure would be nearly as much.

The government announced its intention to refund to the state all necessary expenses incurred on its behalf, by telegraphic message of which the following is a copy:

Western Union Telegraph Company.

Dated Washington, D. C., April 27, 1898.

*To the Governor New Hampshire, Concord, N. H.:*

The following decision of the secretary of war of this date is communicated for your information. "All absolutely necessary expenses for the subsistence, transportation, sheltering, and generally the maintenance of volunteers during the interval between their enrollment (enlistment) and their muster (or being sworn) into the service of the United States, also all incidental expenses connected therewith, such as the hire of officers, clerks, messengers, etc., for mustering officers, will be met by the government of the United States from the proper appropriation at the disposal of the several staff departments of the army. Certified vouchers for all expenditures herein authorized will be forwarded to the war department for audit and payment. The vouchers should be certified by officers of the proper staff departments and approved by the mustering officers." (Signed) H. C. CORBIN, Adjt.-Gen'l. 5 p. m.

Adjutant General's Office. Concord, N. H., June 9, 1898.

I certify that the above is a true copy of original telegram on file in this office.

A. D. AYLING,

Adjutant-General.

Under the existing circumstances, it was determined by the governor and council to authorize the treasurer to pay the bills incurred in equipping the First Regiment New Hampshire Volunteers, and carry the amount in his cash balance until such time as the general government should refund it, or the legislature ratify the action of the executive and authorize the payment of any items rejected by the accounting officers of the United States.

The actual expense considerably exceeded the original estimates, the expenditure to May 31 under both calls for volunteers being \$46,870.44.

It is confidently expected that all or nearly all of the above amount will be refunded to the state before the legislature of 1899 assembles.

#### SAVINGS BANK TAXES.

The passage of an act of the legislature of 1895 (chapter 90), entitled "An act to provide to savings banks and other corporations a method of procuring an abatement of taxes," has seriously embarrassed the treasury department in the work of apportioning the savings bank taxes to towns, and unless repealed or radically modified, will in the future render it impossible for the state treasurer to complete the work of apportioning such taxes within a reasonable time.

In the past year several banks availed themselves of the provisions of the act quoted, and the proceedings in court were not concluded and the decree of the court filed in season to include the tax in the apportionment. Several petitions for abatement of the tax of 1898 have been filed, and the time for the hearing been fixed at such a date as to preclude the apportionment of the tax the current year.

Section 2, chapter 90, Pamphlet Laws, 1895, provides for the payment from the state treasury of any abate-

ment that may be allowed to a bank that has ceased to do business.

Under this section, during the past year, there has been paid from the state treasury one item of \$380.70, as an abatement of the tax of a previous year which had been apportioned and paid out to towns.

It is evidently unjust to make the state guarantee the payment to towns of the full amount of taxes upon the book value of savings bank accounts.

This feature of the law should, in my judgment, be repealed.

The delay in obtaining decisions and decrees of the court causes serious inconvenience to all towns interested in the particular bank seeking to obtain an abatement of its taxes, as well as to this department, as the state treasurer cannot apportion the tax until the amount has been determined and the tax paid.

I would respectfully suggest that the law be so amended as to require any corporation petitioning the court for an abatement of its taxes to prosecute its appeal and obtain a decision within a specified time.

The attention of the legislature is again respectfully called to the condition of the vaults in the various state offices.

Modern burglar and fire-proof vaults should be provided at the earliest practicable moment. The present vaults are insecure and inadequate.

#### PERSONAL.

The business of the treasurer's office has increased materially within the past few years, as a comparison of the department reports for a series of years will demonstrate. Among the more important additions to the treasurer's duties in recent years, I would mention the following :

1. Increase in number of savings banks, and increased labor in apportioning taxes, consequent upon reduction of rate of taxation one fourth of one per cent.
2. Increase in number of railroads, and corresponding increase in labor of apportioning the railroad tax.
3. Publication of the financial statistics of the towns and counties.
4. Registration of state bonds and payment of interest thereon by check.
5. Custody of unclaimed savings bank deposits.
6. Increase in the number of commissions and departments of the state government.
7. Custody and management of the Benj. Thompson estate, amounting at the present time to nearly \$350,000.00.

In the case of the latter account, the probate court allowed the executors nearly \$12,000 for its management for a period of less than two years.

The custody of the estate was imposed upon the treasurer without any provision for compensation, or for the expense attending it. For more than five years the treasurer has not received any compensation for this service, and has paid from his own pocket some of the expenses incident to it.

I would respectfully invite the attention of the legislature to the foregoing facts, and suggest that whoever in the future may be charged with the administration of this important department of the state government, requiring constant and unremitting attention, and involving weighty responsibilities and risks and the furnishing of a bond for the faithful performance of the duties of the position, should be entitled to at least equal

compensation with other heads of departments and boards of commissioners requiring no more labor and responsibility.

*Solon A. Carter*  
*Treasurer,*

## AUDITOR'S REPORT.

CONCORD, N. H., May 31, 1898.

*To His Excellency the Governor and the Honorable Council :*

We, the undersigned, auditor and committee of the honorable council, have examined the accounts and books of the treasurer of the state of New Hampshire, from June 1, 1897, to date, and find as follows, for the fiscal year ending May 31, 1898 :

Cash on hand June 1, 1897 . . . .	\$241,296.27
Receipts for the year ending May 31, 1898	1,325,687.68

Total . . . . .	<u>\$1,566,983.95</u>
-----------------	-----------------------

Disbursements for the year

ending May 31, 1898 . \$1,152,468.09

Cash on hand May 31,

1898 . . . . . 414,515.86

\$1,566,983.95

We have also examined the assets of the Benjamin Thompson Trust Fund, in the hands of the treasurer, and find securities amounting at the appraisal to the state to \$344,249.76.

We also find in the treasurer's hands the sum of \$282.50, being a balance of deposits by railroad corporations for land damages, as shown by his account ; also the sum of \$345.45, balance of literary fund ; the sum of \$3,964.43, income of the Benjamin Thompson estate from January 30, 1898, to date, and the sum of \$7,147.77, balance to the credit of state prison, making a total, cash and securities in the treasury, at the close of business May 31, 1898, as follows :



Balance literary fund . . . . .	\$345.45
Treasury cash balance . . . . .	414,515.86
Balance deposited by railroad corporations . . . . .	282.50
Income from Benj. Thompson estate from Jan. 30, 1898 . . . . .	3,964.43
Balance, credit of state prison . . . . .	7,147.77
Securities, Benj. Thompson estate . . . . .	344,249.76
Arrearages of savings bank tax . . . . .	2,933.93
Total . . . . .	<u>\$773,439.70</u>

We find the books of the treasurer carefully kept, in a systematic manner. Vouchers for all expenditures have been taken and put on file in a manner rendering them easy of access.

The duties of the treasurer are very comprehensive, requiring not only an expert accountant, but a thorough knowledge of the laws governing payments for which warrants are issued.

The vaults and safes furnished the treasurer, for keeping the funds and financial records of the state, are insufficient and would be but little protection against fire or burglary. While the funds kept on hand by the treasurer in his office are not great and probably would be inconsiderable in any event, yet the damage from fire is a constant menace to the many valuable financial records, which must of necessity be kept in the treasurer's office. Legislative action only can remedy this state of affairs, and it is hoped the next legislature will provide suitable vaults and safes, in which these valuable papers may be kept.

M. L. MORRISON,

*Auditor.*

G. W. CUMMINGS,

CHAS. F. PIPER,

*Committee of the Honorable Council.*



## SUPPLEMENTARY REPORT.

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Immediately following the annual audit of the accounts of the state treasurer and before the completion of the foregoing report, our attention was called by the state treasurer to certain irregularities in the accounts of the department, which had not been discovered until demand for payment had been made upon towns and persons supposed to be delinquent debtors of the state. With the assistance of the treasurer, we found that several sums of money, which, without the knowledge of the treasurer, had been paid to the late deputy treasurer, had not been entered on the books of the department and which in the annual audit had been accounted as available assets or sums due the state.

The governor and council promptly directed us to proceed in a new audit of the accounts of the state treasurer from January 1, 1897, the beginning of the present administration, to July 1, 1898, in which the state treasurer heartily concurred.

Our investigation has demonstrated beyond a reasonable doubt that the malfeasance of Hiram F. Gerrish, late deputy treasurer, was in several items and of a similar character. Certain revenues of the state which were paid to him were not entered on the books of the department and the same were retained by him, as follows :

State taxes paid by towns and un-	
incorporated places . . . . .	\$1,345.82
Less literary fund and corporation	
tax due . . . . .	48.81
	<hr/>
	\$1,297.01

License fees paid but not entered on the books . . . . .	\$200.00
Amount paid by W. F. Whitney for convict labor for the months of March and April . . . . .	3,097.80
<hr/>	
Total amount of revenue misappropriated by the late deputy treasurer . . . . .	\$4,594.81

With these facts before us, it became our duty to make a critical examination of the accounts of the state treasurer covering a period of eighteen months and ending July 19, 1898. We carefully examined the entries of all sums paid into the treasury, and by an exhaustive correspondence we ascertained what sums of money had actually been paid into the treasury from all sources. In every item we compared the entry of cash received with statements made by the officials or persons by whom revenue or money was paid to the state. Every source of revenue was investigated. The sum of \$4,594.81, covering the diversion of revenue by the late deputy treasurer, has been promptly paid into the treasury and every payment to the state is now properly entered on the books and accounts of the department and proper credits made to the towns or persons paying the same. An investigation of this character has necessarily consumed considerable time, and has not been completed until the date of this supplementary report.

We have also carefully examined the warrants and vouchers of every payment made by the treasurer or his deputy during the same period of eighteen months, and we find the same correct. Our later examination fully confirms and sustains the statements under this head contained in our annual report under date of May 31, 1898.

M. L. MORRISON,

*Auditor.*

G. W. CUMMINGS,

CHAS. F. PIPER,

*Committee of the Honorable Council.*

Concord, Sept. 6, 1898.



## APPENDIX.



# APPENDIX.

## TABULAR STATEMENT

*Showing the number of shares in the various chartered stock insurance companies in the state, April 1, 1897; the amount of tax paid by them, the amount distributed to the several cities and towns, and the balance accruing as revenue to the state.*

COMPANIES.	Shares.	Taxes.	To towns.	To state.
Capital.....	2,000	\$2,000.00	\$1,423.50	\$576.50
Fire Underwriters' Association.....	100	100.00	75.00	25.00
Granite State.....	2,000	2,000.00	1,426.50	573.50
New Hampshire.....	9,000	9,000.00	6,225.00	2,775.00
Portsmouth Fire Association.....	500	500.00	375.00	125.00
State Dwelling House.....	150	150.00	112.50	37.50
Total.....	13,750	\$13,750.00	\$9,637.50	\$4,112.50





## TABULAR STATEMENT

*Showing the valuation of the several telegraph companies within the limits of state, and the tax assessed upon them by the state board of equalization for the year 1897.*

CORPORATIONS.	Valuation.	Tax assessed.	Tax paid.
American .....	\$2,000.00	\$32.80	\$32.80
Chester and Derry.....	100.00	1.64	1.64
Great Northwestern .....	6,000.00	98.40	98.40
Maine. ....	10,000.00	164.00	164.00
Direct U. S. Cable.....	10,000.00	164.00	164.00
Postal Telegraph Cable.....	15,000.00	246.00	246.00
Western Union.....	160,000.00	2,624.00	2,624.00
Total .....	\$203,100.00	\$3,330.84	\$3,330.84

## TABULAR STATEMENT

*Showing the valuation of the several telephone companies within the limits of the state, and the tax assessed upon them by the state board of equalization for the year 1897.*

CORPORATIONS.	Valuation.	Tax assessed.	Tax paid.
Colebrook, Stewartstown & Connecticut Lake.....	\$600.00	\$9.84	\$9.84
New England Telephone & Telegraph Co..	200,000.00	3,280.00	3,280.00
Northern.....	8,000.00	131.20	131.20
Plymouth & Campton.....	3,000.00	49.20	49.20
Citizens of Laconia. ....	2,000.00	32.80	32.80
Total .....	\$213,600.00	\$3,503.04	\$3,503.04

## TABULAR STATEMENT

*Showing the amount of deposits in each savings bank in the state, April 1, 1897, the amount of exemptions. the balance subject to tax, and tax paid.*

BANKS.	General deposits.	Special deposits, capital stock.	Exemptions.	Balance subject to tax at $\frac{1}{2}$ of 1 per cent.	Balance subject to tax at 1 per cent.	Tax paid.
Amoskeag.....	\$4,042,012.84	.....	\$467,934.38	\$3,574,078.46	.....	\$26,895.58
Ashtland.....	28,133.55	.....	4,604.16	23,529.39	.....	176.47
Belknap.....	972,892.98	.....	306,944.80	665,948.18	.....	4,994.61
Bristol.....	553,160.83	.....	65,896.92	487,263.91	.....	3,654.48
Cheshire Provident Institution.....	1,762,475.96	.....	419,469.27	1,343,006.69	.....	10,072.55
City Guaranty.....	411,041.07	\$65,000.00	211,788.72	199,252.35	\$65,000.00	2,144.39
Cochecho.....	228,078.37	.....	144,973.89	83,504.48	.....	626.28
Colebrook Guaranty.....	163,914.57	25,000.00	.....	163,914.57	25,000.00	1,479.36
Conway.....	118,482.74	.....	9,628.84	108,853.90	.....	816.40
Dartmouth.....	950,219.08	.....	118,743.99	831,475.09	.....	6,236.06
Dover Five Cents.....	95,755.19	.....	51,044.00	44,711.19	.....	335.33
Epping.....	64,867.61	.....	2,000.00	62,867.61	.....	471.51
Farmers.....	110,611.25	.....	12,950.00	97,661.25	.....	732.46
Farmington.....	16,347.75	.....	.....	16,347.75	.....	122.61
Fitzwilliam.....	115,183.96	.....	.....	86,187.96	.....	646.41
Francestown.....	67,798.64	.....	28,996.00	57,078.48	.....	428.08
Franklin.....	886,277.44	.....	163,759.54	722,517.90	.....	5,418.88
Gorham Five Cents.....	54,938.86	.....	2,861.32	52,077.54	.....	390.58
Guaranty (Manchester).....	793,695.44	100,000.00	157,083.05	636,522.39	100,000.00	5,773.91
Hillsborough Bridge Guaranty.....	231,648.25	30,000.00	7,000.00	224,648.25	30,000.00	1,984.86
Hinsdale.....	244,919.16	.....	15,850.00	229,069.16	.....	1,718.02
Iona.....	399,715.88	.....	67,513.00	332,202.88	.....	2,491.52
Keene Five Cents.....	2,161,148.00	.....	396,932.00	1,764,216.00	.....	13,231.62
Keene.....	4,857.86	.....	.....	4,857.86	.....	36.43
Laconia.....	1,377,330.39	.....	172,261.56	1,205,068.83	.....	9,038.02
Lake Village.....	260,986.57	.....	75,657.00	185,329.57	.....	1,389.97
Lancaster.....	538,891.41	.....	56,448.48	482,442.93	.....	3,618.32
Lebanon.....	889,092.56	.....	157,949.56	731,143.00	.....	5,483.57
Littleton .....	1,003,272.09	.....	58,883.58	944,388.51	.....	7,082.92

Loan and Trust.....	2,279,390.05	.....	569,486.00	1,769,904.05	.....	13,274.28
Manchester.....	7,005,271.75	.....	922,207.45	6,083,063.80	.....	45,622.98
Mason Village.....	120,248.71	.....	3,800.00	116,448.71	.....	873.37
Mechanics (Manchester).....	447,944.64	.....	24,800.00	423,144.64	.....	3,173.59
Meredith Village.....	413,060.46	.....	62,780.00	350,280.46	.....	2,627.10
Merrimack County.....	1,423,987.70	.....	303,475.00	1,123,512.70	.....	8,426.35
Merrimack River.....	1,703,139.35	.....	156,218.64	1,546,920.71	.....	11,601.91
Milford.....	797,859.02	.....	214,014.25	583,844.77	.....	4,378.84
Monadnock.....	475,120.80	.....	93,308.61	381,812.19	.....	2,863.59
Nashua.....	2,170,630.51	.....	540,735.43	1,629,894.58	.....	12,224.21
New Hampshire.....	4,192,401.54	.....	413,812.00	3,778,589.54	.....	28,339.42
New Hampshire Banking Co.....	849,352.53	.....	196,976.43	652,376.10	87,162.70	5,764.45
New Ipswich.....	39,247.96	.....	16,668.00	22,579.96	.....	169.24
Newport.....	610,350.98	.....	77,512.00	532,878.58	.....	3,996.59
Norway Plains.....	686,282.86	.....	52,266.39	634,016.27	.....	4,755.12
Ossipee Valley.....	99,926.18	.....	1,339.66	98,586.52	.....	731.40
Peoples.....	688,348.48	100,000.00	72,100.00	616,188.48	100,000.00	5,621.41
Peterborough.....	777,904.18	.....	104,257.82	672,746.36	.....	5,045.59
Piscataqua.....	585,056.57	.....	131,291.41	453,765.16	.....	3,403.24
Pittsfield.....	304,801.69	.....	53,806.80	250,934.29	.....	1,882.00
Plymouth Guaranty.....	279,591.48	35,000.00	52,450.00	227,141.48	35,000.00	2,053.56
Portsmouth.....	3,582,557.40	.....	960,713.65	2,621,843.75	.....	19,663.83
Portsmouth Trust & Guaranty Co.....	1,085,209.24	100,000.00	218,798.96	866,410.28	100,000.00	7,498.07
Public Guaranty.....	129,814.89	.....	61,136.40	68,678.49	.....	515.08
Rochester.....	204,508.91	.....	12,703.18	191,805.73	.....	1,438.54
Rollinsford.....	604,694.78	.....	50,233.52	554,461.26	.....	4,698.46
Security.....	214,165.06	.....	36,359.75	177,805.31	.....	1,332.04
Siwogamock Guaranty.....	372,977.39	60,000.00	20,852.61	352,144.78	60,000.00	3,241.09
Somersworth.....	1,331,629.73	.....	163,395.05	1,168,234.68	.....	8,762.44
Stratford.....	4,783,583.24	.....	1,291,089.05	3,492,494.19	.....	26,193.70
Sugar River.....	75,012.28	.....	24,900.00	50,112.28	.....	375.84
Union Five Cents.....	485,132.39	.....	89,003.45	396,128.94	.....	2,970.97
Union Guaranty.....	419,642.42	60,000.00	167,122.30	252,520.12	60,000.00	2,443.90
Walpole.....	213,592.00	.....	68,349.00	145,243.00	.....	1,080.32
Wilton.....	149,455.05	.....	39,116.80	110,338.25	.....	827.53
Woodsville Guaranty.....	134,768.92	25,000.00	.....	134,768.92	25,000.00	1,290.77
Total of savings banks.....	\$58,346,459.74	\$687,162.70	\$10,394,785.63	\$47,951,674.71	\$687,162.70	\$366,509.12

## TABULAR STATEMENT.—Continued.

TRUST COMPANIES.	General deposits.	Special deposits, capital stock.	Exemptions.	Balance subject to tax at $\frac{3}{4}$ of 1 per cent.	Balance subject to tax at 1 per cent.	Tax paid.
Bank of New England.....	\$162,969.37	\$100,000.00	.....	.....	\$100,000.00	\$1,000.00
Berlin Savings Bank and Trust Co.	.....	25,000.00	.....	\$162,969.37	25,000.00	1,472.27
Exeter Banking Co.....	.....	25,000.00	.....	.....	25,000.00	250.00
Lancaster Trust Co.....	.....	100,000.00	.....	.....	100,000.00	1,000.00
Lisbon Savings Bank and Trust Co.	198,253.63	30,000.00	\$6,415.75	198,253.63	23,679.25	1,723.69
Nashua Trust Co.....	151,841.32	130,000.00	45,352.40	106,288.92	150,000.00	2,297.17
Rochester Loan and Banking Co...	753,939.02	100,000.00	9,548.46	744,390.56	100,000.00	6,582.93
E. H. Rollins & Sons.....	.....	300,000.00	167,497.47	.....	132,502.53	1,325.03
Whitefield Banking and Trust Co...	97,909.50	30,000.00	7,141.13	90,768.37	30,000.00	980.76
Whiteboro' Loan and Banking Co...	212,623.18	50,000.00	16,256.50	206,386.68	43,000.00	1,955.40
Woodsville Loan and Banking Co...	.....	30,000.00	.....	.....	30,000.00	300.00
Total of Trust Companies.....	\$1,577,536.02	\$940,095.00	\$252,391.71	\$1,506,057.53	\$759,181.78	\$18,887.25
Total of Savings Banks.....	58,346,459.74	687,162.70	10,394,785.03	47,951,074.71	687,162.70	366,509.12
Grand total.....	\$59,923,995.76	\$1,627,257.70	\$10,647,176.74	\$49,457,732.24	\$1,446,344.48	* \$385,396.37

\* Distributed to towns where depositors reside..... \$345,892.93  
 Tax on non-resident deposits to literary fund..... 39,503.44  
\$385,396.37

*Banks and Trust Companies making returns, but which have appealed for abatement of taxes.*

	General deposits.	Special deposits, capital stock.	Exemptions.	Balance subject to tax at $\frac{3}{4}$ of 1 per cent.	Balance subject to tax at 1 per cent.	Tax paid.
Alton .....	\$30,970.80	.....	\$15,150.21	\$15,820.59	.....	\$118.66
Connecticut River .....	305,303.00	.....	75,000.00	230,303.00	.....	1,727.27
Farlington (Old Acct.) .....	283,485.47	.....	70,683.56	218,801.91	.....	1,641.01
Keene Guaranty .....	808,731.93	.....	269,306.50	539,425.03	.....	4,455.69
Security Trust Co. ....	263,507.05	\$200,000.00	43,154.63	250,352.42	\$200,000.00	3,877.64
Total .....	\$1,787,998.25	\$200,000.00	\$473,295.30	\$1,314,702.95	\$200,000.00	* \$11,800.27

\* Amount of taxes due upon returns as made, subject to abatement by decree of supreme court under chapter 90, Pamphlet Laws of 1895.

## TABULAR STATEMENT

*Showing the amount of state tax collected; the amount credited to the several cities and towns for insurance tax, railroad tax, savings-bank tax, and literary fund for the year 1897; total credits and balances.*

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to State.
Aacworth.....	\$770.00	.....	\$21.69	\$148.49	\$66.95	\$237.14	.....	\$532.86
Albany.....	135.00	.....	.....	5.73	22.32	28.05	.....	106.95
Alexandria.....	505.00	.....	24.92	411.91	94.24	531.07	\$26.07	474.27
Allenstown.....	1,395.00	.....	235.80	639.05	45.88	920.73	.....	597.15
Alstead.....	1,235.00	.....	90	529.69	107.26	637.85	.....	.....
Alton.....	1,450.00	.....	709.41	694.82	138.26	1,542.49	92.49	.....
Amherst.....	1,795.00	11.25	361.84	1,495.30	98.58	1,966.97	171.97	.....
Andover.....	1,196.00	4.50	869.81	1,104.43	124.62	2,043.36	853.36	.....
Antrim.....	1,450.00	27.00	14.10	1,431.36	168.64	1,641.10	191.10	.....
Ashland.....	1,150.00	3.75	141.22	845.72	148.80	1,139.49	.....	10.51
Atkinson.....	615.00	.....	132.41	150.84	49.60	332.85	.....	282.15
Auburn.....	730.00	.....	48.01	864.53	71.92	984.46	254.46	.....
Barnstead.....	1,325.00	21.75	55.71	1,104.78	126.48	1,368.72	43.72	.....
Barrington.....	1,205.00	4.50	245.72	1,250.90	135.16	1,677.28	472.28	.....
Bartlett.....	655.00	.....	418.73	94.34	715.19	715.19	60.19	.....
Bath.....	1,005.00	.....	136.49	501.29	104.16	741.94	.....	263.06
Bedford.....	1,510.00	45.00	53.16	1,392.31	117.18	1,607.65	97.65	.....
Belmont.....	1,255.00	.....	132.73	1,280.22	146.32	1,559.27	294.27	.....
Bennington.....	635.00	.....	86.63	554.06	70.06	710.75	75.75	.....
Benton.....	230.00	.....	22.47	94.65	23.56	140.68	.....	89.32
Berlin.....	3,270.00	.....	130.34	893.63	459.42	1,482.79	.....	1,787.21
Bethlehem.....	1,580.00	.....	468.08	699.77	148.18	1,286.03	.....	293.97
Boscawen.....	1,510.00	.....	839.71	1,005.11	146.94	1,991.76	481.76	.....
Bow.....	1,175.00	15.00	262.53	1,294.00	73.16	1,614.69	439.69	.....
Bradford.....	1,170.00	11.25	456.34	1,138.73	63.86	1,670.18	500.18	.....
Brentwood.....	765.00	3.75	42.47	444.41	62.62	553.25	.....	151.75
Bridge water.....	285.00	.....	28.97	292.99	33.48	355.44	70.44	.....
Bristol.....	2,025.00	8.25	518.56	2,194.74	146.94	2,828.49	803.49	.....
Brookfield.....	300.00	.....	47.38	244.79	39.68	331.85	31.85	.....



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Brookline.....	770.00		443.13	69.44	514.82		255.18
Campton.....	850.00		616.93	131.44	987.17		
Canaan.....	1,290.00	4.50	910.83	201.50	2,004.75		
Candia.....	1,080.00		1,734.57	106.64	1,353.10		
Cantonbury.....	1,225.00		1,111.89	111.89	84.94		
Carroll.....	555.00		1,163.35	88.66	1,407.76		
Center Harbor.....	610.00		344.42	170.79	603.87		
Charleston.....	2,165.00		617.01	44.04	665.97		
Chatham.....	160.00		80.88	156.86	1,533.36		631.64
			8.66	47.74	56.40		103.60
Chester.....	935.00		963.54	100.44	1,114.72		
Chesterfield.....	1,425.00		603.53	107.26	1,716.79		708.21
Chichester.....	940.00		1,179.77	79.98	1,787.03		
Claremont.....	7,395.00		384.55	450.12	2,044.17		5,350.83
Clarksville.....	260.00	11.25	30.87	56.42	87.29		172.71
Colebrook.....	1,715.00	3.00	804.54	265.98	1,073.52		641.48
Columbia.....	435.00		124.17	97.34	221.51		273.49
Concord.....	34,705.00		25,727.53	1,846.98	70,253.83		
Conway.....	1,810.00	934.50	740.08	322.64	2,403.19		
Cornish.....	985.00	7.50	54.30	112.84	316.33		668.67
Croydon.....	445.00		175.59	57.65	233.25		211.75
Dalton.....	315.00		157.94	59.52	285.86		29.14
Danbury.....	655.00		848.08	87.42	1,875.04		
Danville.....	460.00		290.50	73.16	375.18		84.82
Deerfield.....	1,365.00		1,178.71	142.60	2,232.65		
Deering.....	435.00	7.50	492.89	52.70	558.74		
Derry.....	2,695.00		2,297.62	295.74	3,171.93		
Dorchester.....	225.00		101.03	48.98	150.01		74.99
Dover.....	21,205.00	132.75	14,382.11	996.96	21,619.15		
Dublin.....	1,195.00		814.37	59.52	873.79		321.21
Dummer.....	230.00		29.32	53.94	93.40		136.60
Dunbarton.....	960.00		1,147.69	59.52	1,438.96		
Carried forward.....	\$121,825.00	\$1,257.00	\$81,023.77	\$9,596.98	\$154,675.06	\$47,163.58	\$14,253.52



TABULAR STATEMENT. — *Continued.*

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward.....</i>								
Durham.....	\$21,825.00	\$1,257.00	\$62,797.31	\$81,023.77	\$9,596.98	\$154,675.06	\$47,103.58	\$14,253.52
East Kingston.....	1,765.00	.....	537.23	897.05	97.34	1,531.62	156.62	.....
Easton.....	450.00	7.50	197.63	43.08	45.26	293.47	.....	156.53
Eaton.....	265.00	.....	.....	351.26	45.88	397.14	132.14	.....
Efingham.....	250.00	.....	.....	47.88	64.48	112.36	.....	137.64
Efingham.....	440.00	.....	.....	230.27	63.24	293.51	.....	146.49
Ellsworth.....	55.00	.....	.....	25.77	17.98	43.75	.....	11.25
Enfield.....	1,750.00	1.50	1,005.20	1,527.27	169.26	2,703.23	953.23	.....
Epping.....	1,610.00	12.75	720.32	980.32	178.56	1,891.95	281.95	.....
Epsom.....	995.00	22.50	230.15	956.56	85.56	1,314.77	319.77	.....
Errol.....	255.00	.....	.....	20.91	27.90	48.81	.....	206.19
Exeter.....	6,725.00	162.00	4,715.04	2,352.32	428.42	7,657.78	932.78	.....
Farmington.....	3,110.00	.....	425.13	1,471.91	257.92	2,154.96	.....	955.04
Fitzwilliam.....	1,260.00	.....	191.35	760.97	151.28	1,103.60	.....	156.40
Francestown.....	1,040.00	60.75	82.89	934.67	71.30	1,149.61	109.61	.....
Franklin.....	810.00	.....	135.76	365.74	50.84	552.34	.....	257.66
Franklin.....	7,530.00	71.25	10,732.50	4,786.81	425.32	16,035.88	8,505.88	.....
Freedom.....	570.00	3.75	.....	450.31	67.58	521.64	.....	48.36
Fremont.....	580.00	.....	222.20	287.06	85.56	594.82	14.82	.....
Gilmanton.....	885.00	18.75	14.80	808.17	71.92	913.64	28.64	.....
Gilmanton.....	1,270.00	.....	4.00	1,265.97	125.86	1,395.83	125.83	.....
Gilsum.....	810.00	.....	.....	618.51	65.10	683.61	.....	126.29
Goffstown.....	3,060.00	27.00	340.30	3,943.90	246.14	4,559.34	1,499.34	.....
Gorham.....	975.00	12.75	429.41	456.28	223.20	1,151.64	146.64	.....
Goshen.....	360.00	.....	.....	187.45	32.86	220.31	.....	139.69
Grafton.....	765.00	.....	302.27	938.19	120.28	1,360.74	595.74	.....
Grafton.....	330.00	.....	70.32	116.85	56.42	243.59	.....	86.41
Greenfield.....	740.00	6.75	147.64	643.76	70.06	868.21	198.21	.....
Greenland.....	935.00	7.50	532.45	690.04	68.82	1,318.81	383.81	.....
Greenville.....	1,390.00	42.00	311.32	681.37	94.22	1,128.93	.....	261.07
Groton.....	265.00	.....	.....	182.23	57.66	239.89	.....	25.11
Hampstead.....	915.00	.....	643.88	415.69	100.44	1,160.01	245.01	.....
Hampton.....	1,245.00	.....	299.75	318.10	94.24	712.09	.....	532.91
Hampton Falls.....	620.00	54.00	122.98	198.55	55.80	431.33	.....	188.67

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Hancock.....	925.00	93.77	888.21	88.66	1,070.64	145.64	.....	149.83
Hanover.....	2,525.00	402.02	1,836.45	99.20	2,375.17	.....	.....	105.53
Harrisville.....	825.00	45.31	570.00	104.16	719.47	.....	.....	.....
Hart's Location.....	65.00	46.56	52.65	.....	99.21	34.21	.....	.....
Haverhill.....	2,755.00	733.33	1,749.99	370.76	2,854.08	99.08	.....	.....
Hebron.....	2,200.00	733.33	262.99	39.66	302.43	82.43	.....	.....
Henniker.....	1,885.00	296.84	2,199.32	169.26	2,665.42	780.42	.....	.....
Hill.....	440.00	255.68	429.89	60.76	746.33	306.33	.....	.....
Hillsborough.....	2,610.00	133.62	2,813.13	277.76	3,256.76	646.76	.....	.....
Hinsdale.....	2,200.00	43.90	1,392.91	252.34	1,696.65	.....	.....	503.35
Holderness.....	495.00	6.48	249.67	68.20	324.35	.....	.....	170.65
Hollis.....	1,425.00	186.61	658.10	123.76	1,034.97	.....	.....	390.03
Hooksett.....	1,900.00	651.05	1,436.95	270.32	2,482.83	582.83	.....	.....
Hopkinton.....	2,355.00	450.90	2,704.42	140.12	1,028.34	1,028.34	.....	.....
Hudson.....	1,630.00	503.37	1,098.30	123.38	1,749.05	119.05	.....	.....
Jackson.....	470.00	.....	173.13	83.08	256.21	.....	.....	213.79
Jaffrey.....	2,205.00	255.52	1,626.61	189.10	2,084.73	.....	.....	130.27
Jefferson.....	590.00	174.32	312.18	131.44	644.94	54.94	.....	.....
Keene.....	16,645.00	6,129.32	8,524.08	874.20	16,140.35	.....	.....	504.65
Kensington.....	540.00	14.76	133.60	43.40	251.76	.....	.....	288.24
Kingston.....	705.00	197.42	118.00	102.30	417.72	.....	.....	281.28
Laconia.....	11,260.00	3,839.42	7,800.44	850.64	12,682.57	1,422.57	.....	.....
Lancaster.....	3,485.00	288.98	3,881.18	355.26	4,585.42	1,100.42	.....	.....
Landaff.....	555.00	17.33	540.20	61.38	618.91	63.91	.....	.....
Langdon.....	565.00	.....	121.50	38.44	159.94	.....	.....	405.06
Lebanon.....	5,955.00	2,437.66	4,047.20	538.66	7,134.52	1,179.52	.....	.....
Lee.....	805.00	404.56	681.32	51.46	1,137.34	332.34	.....	.....
Lempster.....	465.00	7.32	158.98	63.24	229.54	.....	.....	235.46
Lincoln.....	490.00	.....	112.15	56.42	168.57	.....	.....	321.43
Lisbon.....	2,175.00	185.36	1,918.76	251.72	2,355.84	180.84	.....	.....
Litchfield.....	620.00	103.82	693.99	91.08	818.89	198.89	.....	.....
Littleton.....	3,680.00	340.66	3,089.42	520.80	3,950.88	270.88	.....	.....
Livermore.....	635.00	.....	24.70	.....	24.70	.....	.....	610.30
Londonderry.....	1,465.00	540.61	1,498.49	153.14	2,192.27	727.27	.....	.....
Loudon.....	1,520.00	144.81	2,108.77	117.80	2,431.38	911.38	.....	.....
Lynman.....	360.00	.....	134.89	62.62	197.51	.....	.....	162.49
Lyme.....	1,095.00	28.56	788.41	155.00	972.72	.....	.....	122.28
Lyndeborough.....	615.00	66.35	299.85	68.34	432.54	.....	.....	182.46
Madbury.....	710.00	131.08	783.29	23.56	987.33	227.93	.....	.....
Madison.....	385.00	47.25	297.91	65.72	410.88	25.88	.....	.....
Carried forward.....	\$245,710.00	\$3,031.50	\$104,557.57	\$107,372.32	\$295,433.63	\$72,186.06	.....	\$22,402.43

## TABULAR STATEMENT.—Continued.

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward</i>								
Manchester	\$245,710.00	\$3,031.50	\$104,537.57	\$167,372.22	\$20,492.24	\$295,433.63	\$72,186.06	\$22,462.43
Marlborough	68,225.00	2,964.75	35,255.86	42,516.24	3,511.68	90,248.53	22,023.53	331.62
Marlow	1,825.00	.....	114.20	1,184.50	194.68	1,433.38	.....	79.04
Mason	1,010.00	3.75	.....	848.49	78.12	930.36	.....	230.39
Meredith	675.00	.....	140.42	259.55	44.64	444.61	.....	.....
Merrimack	1,890.00	56.25	153.11	2,208.25	191.58	2,669.19	.....	.....
Middleton	1,680.00	.....	888.24	1,760.11	119.04	2,767.39	819.19	.....
Milan	205.00	.....	.....	160.99	35.34	196.33	1,087.39	.....
Milford	560.00	.....	71.36	376.97	147.56	595.89	35.89	68.67
Milton	4,435.00	206.25	1,035.80	3,353.51	399.90	4,905.46	60.46	.....
Mont Vernon	1,545.00	.....	93.04	1,875.58	166.78	2,135.40	590.40	.....
Monroe	635.00	.....	41.23	255.08	24.80	321.11	.....	333.89
Moultonborough	515.00	.....	.....	44.90	88.04	132.94	.....	382.06
Nashua	805.00	.....	.....	585.10	108.50	693.60	.....	111.40
Nelson	30,310.00	1,149.00	11,077.41	13,948.08	2,061.50	28,235.99	.....	2,074.61
New Boston	350.00	.....	4.19	234.04	31.62	269.85	.....	80.15
Newbury	1,670.00	.....	59.78	1,331.54	133.92	2,125.24	455.24	.....
Newcastle	680.00	.....	101.76	732.95	49.60	884.29	.....	.....
New Durham	565.00	.....	77.12	527.41	34.72	639.25	74.25	.....
Newfields	590.00	.....	73.84	928.53	59.52	361.89	.....	158.11
New Hampton	855.00	19.50	684.60	476.27	58.28	1,238.65	383.65	.....
Newington	820.00	.....	70.07	968.74	92.38	1,131.19	311.19	.....
New Ipswich	945.00	.....	41.75	456.97	32.24	530.96	.....	14.04
New London	1,115.01	11.25	129.56	616.20	97.96	714.16	116.32	400.84
Newmarket	925.00	7.50	381.76	827.97	72.54	1,041.32	.....	.....
Newport	2,550.00	123.75	3,550.12	865.50	390.60	1,645.36	.....	904.64
Newton	4,225.00	.....	.....	2,779.01	321.16	6,774.04	2,240.04	.....
Northfield	685.00	.....	271.33	11.95	112.84	396.72	.....	288.28
North Hampton	1,175.00	.....	213.28	900.29	75.02	1,188.59	13.59	361.00
Northumberland	1,330.00	22.50	62.34	803.66	77.50	968.00	.....	.....
Northwood	1,165.00	.....	787.70	651.74	181.66	1,621.10	456.10	.....
Nottingham	1,320.00	24.00	7.62	1,415.06	164.92	1,611.60	291.60	145.41
Orange	745.00	.....	12.72	505.63	81.84	599.59	.....	.....
	140.00	.....	29.54	61.24	36.58	127.36	.....	12.64

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Orford.....	790.00	.....	229.13	133.92	363.05	.....	426.95
Ossipee.....	1,240.00	356.43	953.31	207.70	1,348.19	308.19	.....
Pelham.....	995.00	133.06	325.21	84.94	543.21	.....	451.79
Penbrooke.....	2,930.00	84.75	2,556.12	155.62	3,173.97	243.97	.....
Peterborough.....	3,850.00	300.00	3,476.26	245.52	4,841.69	991.69	.....
Piermont.....	650.00	.....	102.58	75.02	177.60	.....	472.40
Pittsburg.....	585.00	.....	66.86	71.92	138.78	.....	446.22
Pittsfield.....	2,900.00	22.50	2,286.03	275.90	3,193.62	293.62	.....
Plainfield.....	1,205.00	36.16	507.91	119.66	663.73	.....	541.27
Plastow.....	645.00	156.54	42.02	106.64	305.20	.....	339.80
Plymouth.....	2,305.00	80.25	2,231.07	248.62	4,497.78	2,132.78	.....
Portsmouth.....	24,655.00	1,118.25	16,398.20	877.30	50,597.35	25,942.35	.....
Randolph.....	120.00	.....	57.72	14.88	72.60	.....	47.40
Raymond.....	960.00	177.04	1,045.35	127.10	1,349.49	389.49	.....
Richmond.....	520.00	.....	391.61	56.42	448.03	.....	71.97
Rindge.....	1,350.00	75.60	1,407.12	110.36	1,653.08	303.08	.....
Rochester.....	9,200.00	150.00	9,807.93	835.76	13,286.20	4,086.20	.....
Rollinsford.....	2,850.00	7.50	2,277.27	210.18	3,388.52	538.52	.....
Roxbury.....	180.00	.....	138.75	14.88	158.08	.....	23.92
Rumney.....	820.00	28.50	1,084.78	94.24	1,382.93	563.93	.....
Rye.....	1,835.00	11.25	2,461.12	83.70	2,905.34	1,670.34	.....
Salem.....	1,305.00	.....	245.68	215.76	658.72	.....	646.28
Salisbury.....	720.00	.....	739.34	79.36	841.84	121.84	.....
Sanborn.....	1,140.00	.....	1,593.52	80.28	1,835.08	695.08	.....
Sanborn ton.....	350.00	.....	146.85	56.42	315.95	.....	34.05
Sandown.....	955.00	.....	526.33	126.48	723.37	.....	231.63
Sandwich.....	515.00	.....	66.71	183.52	414.69	.....	100.31
Seabrook.....	155.00	.....	61.99	18.60	80.59	.....	74.41
Sharon.....	275.00	.....	125.83	34.10	307.31	32.31	.....
Shelburne.....	6,920.00	23.25	5,910.69	624.34	7,246.14	326.14	.....
Somersworth.....	400.00	.....	89.58	32.86	124.46	.....	275.54
South Hampton.....	340.00	.....	207.68	57.66	267.12	.....	72.88
Springfield.....	580.00	.....	314.38	110.98	542.02	.....	37.98
Stark.....	705.00	.....	227.10	194.06	421.16	.....	283.84
Stewartstown.....	485.00	.....	283.95	39.06	323.76	.....	161.24
Stoddard.....	1,165.00	.....	1,209.98	129.58	1,339.56	174.56	.....
Stratford.....	945.00	.....	852.47	182.28	1,334.10	389.10	.....
Stratford.....	1,205.00	.....	882.23	75.64	1,187.92	.....	17.08
Stratham.....	370.00	.....	356.26	60.76	417.02	47.02	.....
Sullivan.....	915.00	.....	484.78	95.48	783.18	.....	131.82
Sunapee.....	.....	.....	.....	.....	.....	.....	.....
Carried forward.....		\$9,447.00	\$203,115.15	\$36,325.80	\$140,008.40	\$33,331.00	
		\$402,335.00	\$320,124.45	\$569,012.40			

## TABULAR STATEMENT.—Continued.

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward</i> .....								
Surry.....	\$462,335.00	\$9,447.00	\$203,115.15	\$320,124.45	\$36,325.80	\$569,012.40	\$140,008.40	\$33,331.00
Sutton.....	415.00	.....	7.83	349.55	32.24	389.92	.....	25.08
Swanzy.....	800.00	.....	82.10	655.13	93.00	830.23	.....	29.77
Tamworth.....	1,980.00	.....	119.41	1,311.22	193.44	1,624.07	.....	365.93
Temple.....	800.00	3.75	.....	533.52	112.84	710.11	.....	89.89
Thornton.....	425.00	.....	1.84	336.66	53.94	392.44	.....	32.56
Tilton.....	375.00	.....	138.97	127.31	70.06	336.34	.....	38.66
Troy.....	2,715.00	22.50	2,500.87	2,583.27	210.80	5,317.44	2,602.44	.....
Tuftsborough.....	1,145.00	.....	164.54	531.78	141.36	837.68	.....	307.32
Unity.....	525.00	1.50	.....	267.24	68.82	337.56	.....	187.44
Wakeneld.....	1,585.00	.....	.....	63.29	93.00	156.29	.....	348.71
Walpole.....	3,380.00	27.75	1,308.91	1,538.09	200.26	3,075.01	1,490.01	.....
Warner.....	2,045.00	33.00	1,271.03	1,423.33	318.06	3,012.42	.....	367.58
Warren.....	765.00	.....	1,309.93	1,811.18	153.14	3,307.25	1,262.25	.....
Washington.....	660.00	.....	191.18	824.37	78.74	1,094.29	329.29	.....
Waterville.....	260.00	.....	.....	424.80	51.46	476.26	.....	183.74
Weare.....	1,830.00	33.75	162.96	2,362.77	145.70	2,705.18	875.18	.....
Webster.....	895.00	3.75	167.93	1,218.23	42.78	1,432.69	537.69	.....
Wentworth.....	560.00	.....	330.19	582.73	66.96	979.88	419.88	.....
Westmoreland.....	1,330.00	.....	214.30	875.48	114.70	1,204.48	.....	125.52
Westworth's Location.....	130.00	.....	.....	.....	11.78	11.78	.....	118.22
Whitefield.....	1,480.00	.....	377.14	1,167.23	272.80	1,817.17	337.17	.....
Wilnot.....	650.00	3.75	65.20	757.86	71.92	898.73	.....	248.73
Wilton.....	2,830.00	27.75	1,481.23	2,227.84	229.40	3,966.22	1,136.22	.....
Winchester.....	3,105.00	.....	105.38	1,362.07	264.74	1,732.19	.....	1,372.81
Windham.....	755.00	.....	318.69	363.60	58.28	740.57	.....	14.43
Windsor.....	90.00	.....	.....	83.18	4.36	88.14	.....	1.86
Wolfeborough.....	2,000.00	29.25	749.27	1,836.04	231.26	2,845.82	245.82	.....
Woodstock.....	495.00	3.75	304.59	1,874.49	67.58	463.41	.....	31.51
	\$497,525.00							





## ROCKINGHAM

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Atkinson .....	\$324,982.00	\$4,029.65	\$1.24	.....	\$530.29
2. Auburn .....	316,935.00	3,803.22	1.20	\$4,988.00	3,942.44
3. Brentwood ...	295,218.00	3,247.40	1.10	576.80	279.99
4. Candia .....	344,277.00	5,508.43	1.60	5,276.68	3,566.11
5. Chester .....	365,254.00	5,298.24	1.45	1,900.63	1,550.07
6. Danville .....	192,678.00	2,986.51	1.55	3,045.00	523.35
7. Deerfield .....	408,647.00	5,240.00	1.28	9,836.09	4,199.00
8. Derry .....	1,312,906.00	25,617.44	1.95	24,021.14	8,754.34
9. East Kingston	241,025.00	2,771.78	1.15	4,051.52	3,844.54
10. Epping .....	694,588.00	13,544.15	1.95	33,229.83	4,612.16
11. Exeter .....	3,262,837.00	58,731.96	1.80	95,015.35	32,118.79
12. Fremont .....	262,865.00	3,022.94	1.15	190.56	564.49
13. Greenland ....	369,342.00	4,986.12	1.35	7,000.00	4,622.17
14. Hampstead....	377,772.00	5,498.54	1.45	4,074.83	1,992.20
15. Hampton .....	674,795.00	8,839.22	1.31	7,100.00	569.59
16. Hampton Falls	293,179.00	3,810.33	1.30	1,400.00	555.17
17. Kensington ...	250,526.00	2,906.05	1.16	890.69	826.31
18. Kingston .....	332,143.00	5,813.19	1.75	9,986.24	2,776.37
19. Londonderry..	564,657.00	8,187.53	1.45	5,175.56	4,379.71
20. Newcastle .....	275,350.00	4,364.92	1.59	24,694.62	4,346.71
21. Newfields .....	249,126.00	4,734.33	1.90	2,520.07	1,727.52
22. Newington ..	229,856.00	3,184.71	1.38½	2,978.82	100.54
23. Newmarket...	1,321,142.00	23,384.21	1.77	8,184.00	5,536.52
24. Newton .....	377,066.00	6,221.58	1.65	8,871.75	1,973.36
25. North Hamp'n	623,849.00	6,877.44	1.10	3,176.00	2,547.50
26. Northwood ...	480,750.00	8,653.50	1.80	9,393.81	2,554.35
27. Nottingham ..	320,903.00	5,365.71	1.67	16,067.06	2,036.52
28. Plaistow .....	342,536.00	5,823.11	1.70	21,042.11	1,569.57
29. Portsmouth...	8,619,385.00	181,008.01	2.10	940,427.80	210,209.83
30. Raymond .....	417,256.00	7,596.62	1.82	32,433.00	2,575.38
31. Rye .....	610,401.00	7,206.98	1.18	2,869.78	681.91
32. Salem .....	706,742.00	14,134.84	2.00	8,246.32	3,044.95
33. Sandown .....	153,917.00	2,026.22	1.32	1,196.53	1,692.48
34. Seabrook .....	291,775.00	5,820.57	2.00	11,495.69	5,361.98
35. South Hamp'n	194,800.00	2,532.40	1.30	2,399.43	684.53
36. Stratham .....	407,214.00	5,522.38	1.36	3,300.00	656.70
37. Windham .....	336,742.00	4,377.64	1.30	2,664.52	2,330.20
Aggregate....	\$26,843,486.00	\$472,677.87	\$1.76	\$1,319,720.23	\$329,837.64



## COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. ....	\$530.29	<i>d</i>	\$296.50		
2. \$1,045.56		<i>b</i>	1,953.54		
3. 296.81		<i>a</i>	523.69		{ Breaking roads and trust fund.
4. 1,710.57		<i>b</i>	769.04		
5. 350.56		<i>a</i>	435.32		{ High ways and bridges.
6. 2,521.65		<i>a</i>	132.54		
7. 5,637.09		<i>a</i>	3,560.68		Highway damages.
8. 15,266.80		<i>a</i>	147.50	\$2,063.16	
9. 206.98		<i>a</i>	69.35		Snow bills.
10. 28,617.67		<i>b</i>	918.03		
11. 62,896.56		<i>b</i>	6,283.09	\$137,695.30	*4,600.00
12. ....	373.93	<i>d</i>	279.81		
13. 2,377.83		<i>a</i>	578.89		
14. 2,082.63		<i>a</i>	722.33		{ New public libra- ry.
15. 6,530.41		<i>a</i>	747.71		{ Snow paths and bridge.
16. 844.83		<i>a</i>	818.22		{ Damage to roads and bridges.
17. 64.38		<i>a</i>	809.08		{ Unusual highway and snow bills.
18. 7,209.87		<i>a</i>	598.32		Extra expenses.
19. 795.85		<i>a</i>	944.75		{ Repairs on high- ways.
20. 20,347.91		<i>b</i>	109.76		War debt.
21. 792.55		<i>a</i>	1,082.77		Highways.
22. 2,878.28		<i>a</i>	2.98		
23. 2,647.48		<i>b</i>	3,089.22		{ Building bridge and schoolhouse.
24. 6,898.39		<i>b</i>	726.04		War of 1861.
25. 628.50		<i>a</i>	983.42		{ High ways and trust funds.
26. 6,839.46		<i>b</i>	1,308.18		
27. 14,030.54		<i>a</i>	838.34		{ Gravel bank and snow bills.
28. 19,472.54		<i>a</i>	1,077.81		{ Town hall and schoolhouses.
29. 730,217.97		<i>a</i>	20,552.09	482,500.00	{ Sewers, schools, water works and improvements.
30. 29,857.62		<i>a</i>	2,379.36	28,100.00	Water works.
31. 2,187.87		<i>b</i>	1,268.19	1,651.32	Schoolhouse.
32. 5,201.37		<i>b</i>	4,162.76		
33. ....	495.95	<i>d</i>	69.10		
34. 6,133.71		<i>b</i>	245.37		
35. 1,714.90		<i>a</i>	147.12		{ War purposes and current expenses.
36. 2,643.30		<i>a</i>	2,905.59	1,500.00	{ Library building high way and schoolhouse.
37. 334.32		<i>a</i>	91.47		
\$991,282.76	\$1,400.17	<i>ad</i>	\$40,795.24	\$648,295.30	\$9,814.48
		<i>b</i>	20,833.22		
		<i>e</i>	\$19,962.02		

*d* Decrease of assets. *e* Net increase. \* Precinct debt not included in total liabilities.

## STRAFFORD

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Barrington.....	\$438,192.00	\$8,982.94	\$2.05	\$50,558.06	\$10,005.88
2. Dover.....	8,720,850.00	170,218.69	1.95	706,876.57	95,783.58
3. Durham.....	600,005.00	6,324.83	1.05	1,000.00	1,673.73
4. Farmington....	1,217,220.00	29,614.69	2.43	69,152.38	15,475.43
5. Lee.....	280,758.00	3,509.47	1.25	1,759.80	1,363.44
6. Madbury.....	222,917.00	2,999.41	1.35	493.84	312.42
7. Middleton.....	92,998.00	1,721.40	1.85	1,311.60	776.36
8. Milton.....	595,742.00	10,579.81	1.77	49,188.40	49,599.43
9. New Durham..	200,378.00	5,116.00	2.55	4,595.11	1,961.67
10. Rochester.....	3,942,570.00	78,851.40	2.00	413,676.98	56,509.90
11. Rollinsford....	1,179,666.00	19,023.37	1.61	10,246.78	140.29
12. Somersworth..	3,117,952.00	65,165.19	2.09	308,847.50	8,341.00
13. Strafford.....	445,474.00	8,464.00	1.90	10,249.79	4,406.43
Aggregate.....	\$21,054,722.00	\$410,571.20	\$1.95	\$1,627,956.81	\$249,349.56

## COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$40,552.18	.....	<i>a</i> \$11,318.76	.....	.....	Outstanding bills.
2. 611,092.99	.....	<i>b</i> 5,874.03	\$355,000.00	.....	{ \$13,500 for enlarg- ing cemetery.
3. ....	\$673.73	<i>d</i> 348.66	.....	.....	
4. 50,676.95	.....	<i>a</i> 3,797.64	.....	.....	{ To fund floating war debt and to build town hall.
5. 396.36	.....	<i>b</i> 580.54	.....	.....	
6. 181.42	.....	<i>b</i> 64.98	.....	.....	
7. 535.24	.....	<i>a</i> 1,018.41	.....	.....	{ Real increase only \$18.41; \$1,000 in trust funds held but not re- ported in 1897.
8. ....	411.03	<i>d</i> 1,195.19	.....	.....	
9. 2,633.44	.....	<i>a</i> 669.58	.....	.....	Large road bills.
10. 357,167.08	.....	<i>a</i> 9,390.78	.....	.....	{ Highways and schoolhouse.
11. 10,106.49	.....	<i>b</i> 759.69	.....	.....	{ Building town hall.
12. 300,506.50	.....	<i>a</i> 30,981.78	177,047.50	\$4,000.00	{ Schoolhouses, sewers, bridges, highways, and water-works.
13. 5,843.36	.....	<i>a</i> 1,924.08	.....	.....	{ New highway in town of Barn- stead and high- way repairs in town.
\$1,379,692.01	\$1,084.76	<i>ad</i> \$60,644.88	\$532,047.50	\$4,000.00	
		<i>b</i> 7,279.24			
		<i>e</i> \$53,365.64			

*d* Decrease of assets.*e* Net increase.

## BELKNAP

Towns.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Alton .....	\$611,606.00	\$12,843.72	\$2.10	\$21,723.53	\$4,928.01
2. Barnstead .....	476,250.00	10,706.91	2.25	11,034.01	4,360.99
3. Belmont .....	500,408.00	9,007.19	1.80	7,389.50	599.32
4. Center Harbor.	247,532.00	3,441.00	1.39	248.00	450.71
5. Gilford .....	372,400.00	6,232.80	1.67	4,963.92	2,027.60
6. Gilmanton ....	469,283.00	10,136.51	2.16	4,344.03	4,822.18
7. Laconia .....	4,362,084.00	90,383.91	2.07	242,183.65	20,310.79
8. Meredith .....	608,871.00	13,495.86	2.29	48,493.60	8,967.83
9. New Hampton	297,146.00	6,340.22	2.13	2,977.10	379.24
10. Sanbornton ...	351,340.00	6,148.45	1.75	4,029.32	5,498.01
11. Tilton .....	858,739.00	16,346.58	1.90	22,492.46	8,157.76
Aggregate.....	\$9,155,659.00	\$185,083.15	\$2.02	\$369,879.12	\$60,502.44

## COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$16,795.52	.....	<i>a</i> \$2,072.58	.....	.....	New highway.
2. 6,673.02	.....	<i>a</i> 1,850.21	.....	.....	{ Repairing high- ways.
3. 6,790.18	.....	<i>b</i> 5,411.60	\$11,370.31	.....	Water-works.
4. ....	\$202.71	<i>d</i> 317.22	.....	.....	{ Division of Gilford creating city of Laconia.
5. 2,936.32	.....	<i>b</i> 250.74	.....	.....	{ Real decrease of debt, \$1,017.76; \$523.93 being in- correctly reported in liabilities in 1897.
6. ....	478.15	<i>b</i> 1,643.69	.....	.....	{ Sewers and fund- ing debt.
7. 221,872.86	.....	<i>b</i> 1,728.96	117,149.72	.....	{ Increase in pre- cinct debt—wa- ter-works.
8. 39,525.77	.....	<i>a</i> 5,881.16	45,000.00	\$45,000.00	{ Extra repairs on highways and bridges.
9. 2,597.86	.....	<i>a</i> 3,914.31	.....	.....	{ Street and high- way improve- ments.
10. ....	1,468.69	<i>d</i> 34.61	.....	.....	
11. 14,334.70	.....	<i>b</i> 1,081.09	.....	.....	
\$311,526.23	\$2,149.55	<i>ad</i> \$14,070.09	\$173,520.03	\$45,000.00	
		<i>b</i> 10,116.08			
		<i>e</i> \$3,954.01			

*d* Decrease of assets.    *e* Net increase.

## CARROLL

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Albany.....	\$72,802.00	\$2,031.39	\$2.79	\$409.14	\$271.62
2. Bartlett.....	424,497.00	9,863.53	2.32	6,000.00	1,379.94
3. Brookfield.....	116,812.00	2,248.22	1.92	450.00	332.68
4. Chatham.....	85,763.00	1,968.79	2.30	375.71	739.11
5. Conway.....	874,804.00	14,170.00	1.62	19,728.20	1,529.30
6. Eaton .....	125,680.00	2,953.74	2.35	919.90	89.18
7. Effingham.....	206,608.00	4,083.95	1.97	2,471.91	1,142.91
8. Freedom.....	252,078.00	4,525.07	1.79	3,213.76	912.97
9. Hart's Locati'n	28,015.00	65.23	.23	130.69	800.00
10. Jackson.....	270,090.00	3,890.30	1.44	755.00	679.11
11. Madison.....	159,486.00	3,668.36	2.30	408.92	417.31
12. Moultonboro'..	342,913.00	6,343.89	1.85	.....	601.33
13. Ossipee.....	492,090.00	9,009.26	1.83	584.99	3,547.62
14. Sandwich .....	443,114.00	9,970.26	2.25	19,096.27	1,743.54
15. Tamworth.....	367,774.00	7,944.33	2.16	3,018.89	2,570.11
16. Tuftonborough	255,326.00	5,872.49	2.30	1,035.60	150.83
17. Wakefield.....	631,536.00	10,230.88	1.62	5,850.25	990.60
18. Wolfeborough.	1,109,268.00	25,951.46	2.34	110,907.00	4,150.00
Aggregate.....	\$6,258,656.00	\$124,791.15	\$1.99	\$175,356.23	\$22,048.16

## COUNTY.

Net debt.	Surplus.	<i>a</i> increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debt.	Purpose for which debt was incurred.
1. \$137.52	.....	<i>a</i> \$34.45	.....	.....	Highways.
2. 4,620.06	.....	<i>a</i> 4,268.48	.....	\$4,000.00	{ System of water- works.
3. 117.32	.....	<i>b</i> 54.92	.....	.....	
4. ....	\$363.40	<i>c</i> 181.48	.....	.....	
5. 18,198.90	.....	1,014.95	.....	.....	
6. 830.72	.....	<i>a</i> 905.60	.....	.....	{ Repair of high- ways.
7. 1,329.00	.....	<i>a</i> 12.38	.....	.....	{ Highways and bridges.
8. 2,300.79	.....	<i>a</i> 408.08	.....	.....	Highways.
9. ....	669.31	<i>d</i> 315.62	.....	.....	
10. 75.89	.....	<i>a</i> 245.49	.....	.....	Roads.
11. ....	8.39	<i>d</i> 513.95	.....	.....	{ Repairs of high- ways.
12. ....	601.33	<i>d</i> 508.84	.....	.....	
13. ....	2,962.63	<i>d</i> 346.59	.....	.....	{ Excessive ex- penses.
14. 17,352.73	.....	<i>b</i> 480.65	.....	.....	War debt.
15. 448.78	.....	<i>a</i> 1,373.82	.....	.....	General expenses.
16. 884.77	.....	<i>b</i> 578.41	.....	.....	{ War of the Re- bellion.
17. 4,859.65	.....	<i>b</i> 1,599.28	.....	.....	New town hall.
18. 106,757.00	.....	<i>a</i> 5,481.14	\$67,000	6,000.00	{ War, railroad, water-works, and electric lights.
\$157,913.13	\$4,605.06	<i>ad</i> \$14,414.44	\$67,000	\$10,000.00	
		<i>bc</i> 3,909.69			
		<i>e</i> \$10,504.75			

*d* Decrease of assets.*c* Increase of assets.*e* Net increase.



## MERRIMACK

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Allenstown....	\$629,759.00	\$7,558.71	\$1.20	\$2,815.93	\$361.99
2. Andover .....	443,533.00	6,831.47	1.54	344.45	3,822.40
3. Boscawen.....	607,470.00	11,330.78	1.86	80,800.44	1,799.82
4. Bow .....	321,828.00	4,988.94	1.55	938.24	275.75
5. Bradford .....	416,971.00	6,490.15	1.56	1,031.62	470.00
6. Canterbury ....	425,407.00	6,824.09	1.60	13,523.92	3,521.28
7. Chichester.....	291,266.00	4,223.36	1.45	1,318.66	193.99
8. Concord.....	11,148,659.00	221,080.21	1.98	967,497.22	69,201.72
9. Danbury .....	217,300.00	3,367.28	1.55	1,500.00	2,103.89
10. Dunbarton.....	304,244.00	4,003.88	1.32	1,066.66	1,162.60
11. Epsom .....	328,116.00	5,578.03	1.70	5,029.80	985.54
12. Franklin .....	2,546,606.00	47,112.21	1.85	187,294.00	8,965.42
13. Henniker.....	695,177.00	13,556.58	1.95	10,265.68	2,085.48
14. Hill .....	217,940.00	3,812.36	1.75	1,213.14	493.57
15. Hooksett.....	699,275.00	10,039.37	1.44	.....	1,173.58
16. Hopkinton.....	854,812.00	12,142.98	1.42	.....	2,309.05
17. Loudon .....	482,961.00	7,268.56	1.50½	3,609.44	1,804.70
18. Newbury.....	276,289.00	3,556.05	1.28	1,271.25	277.36
19. New London...	382,833.00	6,700.93	1.75	7,937.83	1,997.10
20. Northfield.....	533,455.00	6,627.94	1.24	.....	1,226.84
21. Pembroke.....	1,188,832.00	17,119.18	1.44	12,450.00	2,396.68
22. Pittsfield. ....	1,127,145.00	21,421.86	1.90	58,503.75	15,924.14
23. Salisbury .....	261,748.00	4,842.34	1.85	4,780.00	1,499.65
24. Sutton.....	325,809.00	5,538.75	1.70	978.66	2,142.06
25. Warner .....	638,741.00	9,717.07	1.52	23,566.46	874.80
26. Webster.....	268,870.00	3,172.66	1.18	758.08	507.00
27. Wilmot.....	222,241.00	4,444.82	2.00	5,537.59	2,359.30
Aggregate.....	\$25,857,287.00	\$459,350.56	\$1.78	\$1,393,832.82	\$129,885.71

## COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debt.	Purpose for which debt was incurred.
1. \$2,453.94	.....	<i>a</i> \$638.44	.....	.....	{ Real increase \$500.01, as certain liabilities were not reported in 1897.
2. ....	\$3,477.95	<i>c</i> 960.83	.....	.....	
3. 79,000.62	.....	<i>b</i> 920.14	\$73,600.00	\$72,500.00	{ Penacook and Bos- cawen water- works. Damage to roads by floods.
4. 662.49	.....	<i>a</i> 323.59	.....	.....	
5. 561.62	.....	<i>a</i> 2,187.87	.....	.....	{ Real increase of debt \$544.06, out- standing claims of \$1,511.88 not being reported in 1897. Current expenses.
6. 10,002.64	.....	<i>a</i> 2,055.94	.....	.....	
7. 1,124.67	.....	<i>a</i> 1,265.85	.....	.....	{ Water-works, sew- ers, and general purposes.
8. 893,295.50	.....	<i>b</i> 29,836.88	1,162,550.82	856,143.97	
9. ....	603.89	<i>c</i> 219.14	.....	.....	{ Water-works, sew- ers, and public buildings.
10. ....	95.94	<i>d</i> 13.72	.....	.....	
11. 4,094.26	.....	<i>a</i> 254.61	.....	.....	{ Ordinary town charges.
12. 178,328.58	.....	<i>b</i> 1,936.06	200,000.00	.....	
13. 8,180.20	.....	<i>b</i> 1,112.18	.....	.....	{ War. Trust funds.
14. 719.57	.....	<i>a</i> 284.32	.....	.....	
15. ....	1,173.58	<i>d</i> 212.05	.....	.....	{ Repair of high- ways. Poor management.
16. ....	2,309.05	<i>d</i> 931.43	.....	.....	
17. 1,894.74	.....	<i>b</i> 810.04	.....	.....	{ Town expenses, highways and bridges.
18. 993.89	.....	<i>a</i> 69.95	.....	.....	
19. 5,940.73	.....	<i>b</i> 22.27	.....	.....	{ Repair of high- ways. Poor management.
20. ....	1,226.84	<i>d</i> 411.92	.....	.....	
21. 10,053.32	.....	<i>b</i> 1,445.28	7,200.00	.....	{ Town expenses, highways and bridges.
22. 42,379.61	.....	<i>a</i> 1,806.00	.....	.....	
23. 3,280.35	.....	<i>b</i> 314.92	.....	.....	{ Town expenses, highways and bridges.
24. ....	1,163.40	<i>d</i> 417.65	.....	.....	
25. 22,691.66	.....	<i>a</i> 1,602.66	.....	.....	{ Town expenses, highways and bridges.
26. 251.08	.....	<i>a</i> 444.33	.....	.....	
27. 3,178.29	.....	<i>b</i> 449.61	.....	.....	{ Town expenses, highways and bridges.
\$1,273,997.76	\$10,050.65	<i>bc</i> \$38,027.35 <i>ad</i> 12,920.33	\$1,442,750.82	\$928,643.97	
		<i>e</i> \$25,107.02			

*d* Decrease of assets.*c* Increase of assets.*e* Net decrease.

## HILLSBOROUGH

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Amherst .....	\$614,430.00	\$9,512.50	\$1.55	\$7,327.48	\$1,881.59
2. Antrim .....	629,905.00	13,596.56	2 16	48,132.00	2,856.59
3. Bennington....	240,042.00	4,752.87	1.98	6,700.00	2,634.97
4. Bedford.....	666,372.00	8,796.11	1.32	1,789.87	1,248.63
5. Brookline.....	292,814.00	4,538.59	1.55	788.36	1,021.59
6. Deering .....	210,621.00	4,212.42	2.00	599.93	1,148.31
7. Francestown..	377,226.00	4,903.94	1.30	3,300.00	1,369.47
8. Goffstown ....	1,203,684.00	17,023.02	1.41	47,883.95	1,445.16
9. Greenfield ....	255,715.00	4,730.36	1.85	4,500.00	1,603.12
10. Greenville ....	652,031.00	8,476.40	1.30	6,631.25	437.47
11. Hancock .....	330,895.00	5,294.32	1.60	3,929.63	2,157.98
12. Hillsborough ..	1,138,150.00	22,496.28	1.98	97,770.80	10,622.39
13. Hollis .....	570,732.00	8,764.02	1.53	10,107.85	1,876.52
14. Hudson .....	683,586.00	9,570.20	1.40	8,172.28	4,095.55
15. Litchfield.....	220,696.00	2,609.32	1.18	1,342.24	711.86
16. Lyndeborough	284,008.00	4,260.12	1.50	6,878.85	1,804.28
17. Manchester....	30,988,488.00	604,280.57	1 95	1,990,000.00	261,242 16
18. Mason.....	309,302.00	3,464.83	1.12	998.02	1,334.19
19. Merrimack ....	599,939.00	7,495.84	1.25	1,150.04	1,121.43
20. Milford .....	2,010,988.00	40,219.76	2.00	134,650.25	19,813.23
21. Mont Vernon..	287,372.00	4,310.58	1.50	7,992.00	1,221.80
22. Nashua.....	13,715,175.00	288,018.87	2.10	710,459.19	98,142.22
23. New Boston....	581,635.00	8,954.12	1.54	15,100.00	3,268.46
24. New Ipswich ..	496,592.00	7,698.17	1.55	8,292.54	4,639.20
25. Pelham .....	479,572.00	5,850.96	1.22	5,231.11	1,820.87
26. Peterborough .	1,404,305.00	26,120.07	1.86	84,251.07	14,367.51
27. Sharon .....	72,405.00	1,222.85	1.69	500.00	643.88
28. Temple .....	168,739.00	2,750.44	1.63	1,066.00	809.00
29. Weare.....	682,682.00	9,417.88	1.38	4,473.68	5,315.12
30. Wilton .....	946,280.00	15,140.48	1.60	41,976.21	3,413.07
31. Windsor .....	28,578.00	382.27	1.34	38.31	214.72
Aggregate ....	\$61,143,019.00	\$1,158,864.72	1.89½	\$3,262,032.91	\$454,282.34

## COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was in- curred.
1. \$5,445.89		<i>b</i> \$18.78	\$1,437.00		{ Building and fur- nishing town hall, Water- works.
2. 45,275.41		<i>a</i> 525.43		\$21,878.65	
3. 4,065.03		<i>b</i> 445.49			
4. 541.24		<i>a</i> 930.76			Breaking out roads.
5. \$233.23		<i>b</i> 251.92			
6. 548.38		<i>d</i> 24.54			
7. 1,930.53		<i>a</i> 350.03			Work on highways. { Water-works and school district debt.
8. 46,438.79		<i>b</i> 941.96		41,950.00	
9. 2,896.88		<i>b</i> 424.41			
10. 6,193.78		<i>a</i> 2,693.71	500.00		{ Debt incorrectly reported in 1897; hence large ap- parent increase. Sidewalks and water-works.
11. 1,771.65		<i>a</i> 144.75			
12. 87,148.41		<i>b</i> 5,295.85	67,000.00	63,292.41	
13. 8,231.33		<i>b</i> 234.59			{ Sewers and pur- chase of water- works.
14. 4,076.73		<i>b</i> 608.11			
15. 630.38		<i>b</i> 662.35			
16. 5,074.57		<i>b</i> 55.21			{ Building school- houses. Costs in lawsuit. Highway damage. Water-works, bridges, sewers, etc.
17. 1,728,757.84		<i>b</i> 31,654.25	3,846,443.53		
18. 336.17		<i>d</i> 134.37			
19. 28.61		<i>a</i> 565.09			Soldiers' monument { Water-works, sew- ers, and school purposes. New town house. Increase of debt for purchase of a library site, and land for school- houses.
20. 114,837.02		<i>b</i> 6,387.25	109,683.90		
21. 6,770.20		<i>a</i> 3,398.56			
22. 612,316.97		<i>a</i> 37,238.12	230,000.00		Trust funds.
23. 11,831.54		<i>b</i> 161.18			
24. 3,652.34		<i>b</i> 539.19			
25. 3,410.24		<i>b</i> 212.36			Water-works.
26. 69,883.56		<i>b</i> 10,569.60	50,560.70		
27. 143.88		<i>d</i> 195.12			
28. 257.00		<i>b</i> 213.47			Town house.
29. 841.44		<i>b</i> 917.92			
30. 38,563.14		<i>b</i> 1,600.49			
31. 176.41		<i>c</i> .18			
\$2,810,030.08	\$2,279.51	<i>bc</i> \$61,194.56 <i>ad</i> 45,600.48	\$4,305,625.13	\$	127,121.06
		<i>e</i> \$15,594.08			

*c* Increase of assets.*d* Decrease of assets.*e* Net decrease.

## CHESHIRE

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Alstead.....	\$493,718.00	\$6,813.52	\$1.38	\$3,623.55	\$1,737.45
2. Chesterfield...	623,511.00	8,105.64	1.30	241.26	414.23
3. Dublin.....	557,941.00	6,974.55	1.25	19,315.85	20,222.07
4. Fitzwilliam....	459,854.00	7,127.74	1.55	4,017.81	1,612.64
5. Gilsum .....	278,940.00	4,072.61	1.46	4,384.03	273.17
6. Harrisville....	335,100.00	5,697.97	1.70	15,417.59	4,560.66
7. Hinsdale .....	1,005,619.00	19,106.76	1.90	5,516.21	3,752.64
8. Jaffrey.....	941,294.00	12,707.47	1.35	6,532.49	4,045.97
9. Keene.....	6,511,254.00	96,699.49	1.48½	308,895.86	110,475.12
10. Marlow.....	274,010.00	3,746.47	1.37	2,413.17	813.36
11. Marlborough..	671,122.00	10,737.94	1.60	9,429.90	899.47
12. Nelson.....	127,971.00	2,121.76	1.66	831.62	500.46
13. Richmond....	202,902.00	3,652.24	1.80	1,956.94	1,652.60
14. Rindge .....	501,464.00	6,017.56	1.20	500.00	331.42
15. Roxbury.....	67,173.00	1,054.62	1.57	217.00	299.36
16. Swanzey.....	745,221.00	10,508.74	1.41	2,271.45	2,098.29
17. Sullivan .....	122,375.00	1,982.64	1.62	1,264.65	997.56
18. Surry .....	157,770.00	1,924.76	1.22	.....	328.81
19. Stoddard .....	168,924.00	3,066.09	1.82	1,946.22	1,445.76
20. Troy.....	506,203.00	9,113.47	1.80	7,273.00	1,721.84
21. Walpole .....	1,525,870.00	24,544.48	1.61	16,976.32	6,116.54
22. Westmoreland	451,347.00	6,318.86	1.40	3,510.33	2,512.12
23. Winchester...	1,249,474.00	20,616.00	1.65	25,939.74	4,892.10
Aggregate.....	\$17,979,057.00	\$272,711.38	\$1.52	\$442,474.99	\$171,703.64

## COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$1,886.10	.....	<i>b</i> \$109.66	.....	.....	{ Building school- house. Repairs on roads and bridges, ne- cessary by rea- son of heavy rains in 1897. Gratuity to rail- road. Trust funds and school debt.
2. ....	\$172.97	<i>d</i> 896.61	.....	.....	
3. ....	906.22	<i>d</i> 535.37	.....	.....	
4. 2,405.17	.....	<i>b</i> 40.00	.....	\$1,798.55	
5. 4,110.86	.....	<i>a</i> 800.83	.....	.....	{ Water works and railroad gratuity Trust funds. Fire apparatus and general ex- penses. Breaking out roads. Highways. Current expenses.
6. 10,856.93	.....	<i>a</i> 171.55	.....	.....	
7. 1,763.57	.....	<i>a</i> 153.18	.....	551.35	
8. 2,486.52	.....	<i>b</i> 983.47	.....	.....	
9. 198,420.74	.....	<i>b</i> 17,609.37	\$395,892.64	.....	{ Two new iron bridges. New road and bridge. General expense and schoolhouse Building town- house and high- way damage. Large apparent increase due to fact that a pre- cinct debt was not reported in 1897.
10. 1,599.81	.....	<i>b</i> 603.51	.....	.....	
11. 8,530.43	.....	<i>a</i> 879.58	.....	.....	
12. 331.16	.....	<i>a</i> 243.67	.....	.....	
13. 304.34	.....	<i>a</i> 622.76	.....	.....	{ Library and cur- rent expenses.
14. 168.58	.....	<i>a</i> 619.02	.....	.....	
15. ....	82.36	<i>c</i> 51.65	.....	.....	
16. 173.16	.....	<i>a</i> 1,368.23	.....	.....	
17. 267.09	.....	<i>b</i> 201.29	.....	.....	{ General expense and schoolhouse Building town- house and high- way damage. Large apparent increase due to fact that a pre- cinct debt was not reported in 1897.
18. ....	328.81	<i>d</i> 91.28	.....	.....	
19. 500.46	.....	<i>b</i> 66.20	.....	.....	
20. 5,551.16	.....	<i>b</i> 1,959.32	.....	4,300.00	
21. 10,859.78	.....	<i>a</i> 4,186.71	.....	5,813.88	{ Library and cur- rent expenses.
22. 998.21	.....	<i>b</i> 631.49	.....	.....	
23. 21,047.64	.....	<i>b</i> 256.15	.....	.....	
.....	.....	.....	.....	.....	
\$272,261.71	\$1,490.36	<i>bc</i> \$22,512.11 <i>ad</i> 10,568.79	\$395,892.64	\$12,463.78	
.....	.....	<i>e</i> \$11,943.32	.....	.....	

*d* Decrease of assets.    *c* Increase of assets.    *e* Net decrease.

## SULLIVAN

TOWNS.	Assessed Valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Acworth . . . . .	\$278,524.00	\$5,848.99	\$2.10	\$3,675.00	\$1,450.50
2. Cornish . . . . .	487,100.00	8,378.12	1.72	434.31	955.59
3. Croydon . . . . .	199,391.00	3,229.76	1.62	1,283.65	228.77
4. Charlestown . . .	881,401.00	16,075.30	1.82	6,081.00	795.34
5. Claremont . . . . .	3,193,315.00	67,059.61	2.10	176,775.57	15,610.99
6. Goshen . . . . .	139,610.00	2,680.51	1.92	2,242.22	1,927.22
7. Grantham . . . . .	127,550.00	2,563.14	2.01	1,797.38	1,085.55
8. Langdon . . . . .	214,038.00	2,675.80	1.25	70.40	900.42
9. Lempster . . . . .	157,186.00	3,175.15	2.02	4,093.00	2,352.88
10. Newport . . . . .	1,427,128.00	33,680.22	2.36	156,950.33	3,212.66
11. Plainfield . . . . .	480,000.00	7,779.24	1.62	5,154.59	2,533.66
12. Springfield . . . .	136,982.00	3,829.41	2.80	15,542.76	3,396.74
13. Sunapee . . . . .	446,486.00	7,724.13	1.73	15,466.49	2,058.80
14. Unity . . . . .	214,785.00	4,446.27	2.07	1,576.47	172.30
15. Washington . . . .	258,496.00	3,490.05	1.35	90.00	683.20
Aggregate . . . . .	\$8,641,992.00	\$172,635.70	\$2.00	\$391,235.17	\$37,364.62



## COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$2,224.50	.....	<i>a</i> \$640.58	.....	.....	{ Repairs on high- ways and bridges.
2. ....	\$521.28	<i>d</i> 778.50	.....	.....	
3. 1,054.88	.....	<i>b</i> 303.35	.....	.....	{ War, railroad, town hall, cem- eteries.
4. 5,285.66	.....	<i>b</i> 2,976.65	.....	\$2,380.00	
5. 161,164.58	.....	<i>a</i> 19,476.82	.....	.....	{ Breaking roads in winter.
6. 315.00	.....	<i>a</i> 398.02	.....	.....	
7. 711.83	.....	<i>b</i> 440.09	.....	.....	{ War.
8. ....	830.02	<i>d</i> 244.43	.....	.....	
9. 1,742.12	.....	<i>a</i> 713.58	.....	.....	{ Current expenses. War, railroad, water-works, and sewers.
10. 153,737.67	.....	<i>b</i> 787.17	\$64,614.56	.....	
11. 2,620.93	.....	<i>b</i> 407.88	.....	.....	{ War bounties.
12. 12,146.02	.....	<i>a</i> 116.59	.....	.....	
13. 13,407.69	.....	<i>a</i> 138.44	.....	.....	{ Current expenses.
14. 1,404.17	.....	<i>a</i> 172.91	.....	.....	
15. ....	593.20	<i>d</i> 2.11	.....	.....	{ General expenses.
\$355,815.05	\$1,944.50	<i>ad</i> \$22,681.98	\$64,614.56	\$2,380.00	
		<i>b</i> 4,915.14			
		<i>e</i> \$17,766.84			

*d* Decrease of assets.*e* Net increase.

## GRAFTON

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Alexandria....	\$212,236.00	\$2,909.66	1.37	\$1,006.28	\$592.66
2. Ashland .....	574,718.00	7,988.58	1.39	33,255.31	888.09
3. Bath .....	444,160.00	8,438.75	1.90	9,399.90	3,891.17
4. Benton.....	111,200.00	1,812.93	1.63	1,341.15	1,732.92
5. Bethlehem.....	722,293.00	13,483.43	1.87	12,200.00	919.73
6. Bridgewater...	108,040.00	2,591.60	2.40	563.30	877.21
7. Bristol .....	734,924.00	14,574.12	1.98	3,004.01	2,158.14
8. Campton.....	346,697.00	7,279.76	2.10	18,015.57	8,275.20
9. Canaan .....	527,495.00	9,831.72	1.86	6,344.00	1,135.70
10. Dorchester ....	100,930.00	3,179.29	3.15	15,531.49	3,899.19
11. Easton.....	114,358.00	1,184.87	1.04	400.00	795.93
12. Ellsworth.....	29,611.00	870.10	2.94	233.00	33.00
13. Enfield .....	577,345.00	10,737.23	1.86	4,284.35	6,113.91
14. Franconia.....	397,532.00	5,963.00	1.50	6,647.86	888.58
15. Grafton .....	262,844.00	3,976.74	1.51	781.04	1,829.79
16. Groton .....	103,932.00	2,914.27	2.80	2,896.80	2,048.76
17. Hanover .....	1,104,336.00	19,423.26	1.76	26,954.29	21,915.93
18. Haverhill.....	1,256,097.00	26,975.84	2.15	53,151.70	10,288.69
19. Hebron .....	89,186.00	1,730.32	1.94	5,245.08	5,559.00
20. Holderness ....	249,142.00	4,484.56	1.80	20.00	757.63
21. Landaff .....	218,452.00	3,443.76	1.58	1,142.29	569.41
22. Lebanon .....	2,566,736.00	47,282.76	1.84	134,147.58	20,992.13
23. Lincoln .....	246,750.00	3,084.37	1.25	1,084.15	1,002.42
24. Lisbon .....	1,075,670.00	21,996.92	2.04½	36,500.00	4,029.56
25. Littleton.....	1,651,604.00	38,725.06	2.34	126,536.28	24,025.05
26. Livermore*....	321,835.00	2,711.36	.84	3,000.00	.....
27. Lyman.....	176,388.00	2,824.97	1.60	1,782.00	1,198.19
28. Lyme .....	462,996.00	8,106.09	1.75	20,299.07	6,360.01
29. Monroe .....	310,808.00	4,351.31	1.40	5,539.16	507.14
30. Orange.....	70,547.00	1,559.89	2.21	844.88	946.93
31. Orford .....	389,681.00	11,107.18	2.85	5,673.06	2,389.92
32. Piermont .....	344,922.00	5,932.65	1.72	1,340.00	1,194.61
33. Plymouth.....	829,682.00	16,302.81	1.96	1,695.36	2,797.40
34. Rumney .....	292,643.00	5,121.25	1.75	938.73	1,769.86
35. Thornton .....	180,232.00	5,521.51	3.06	10,559.74	7,288.69
36. Warren .....	272,132.00	4,190.83	1.54	1,354.53	1,937.48
37. Waterville.....	156,389.00	1,358.16	.87	.....	672.86
38. Wentworth.....	195,924.00	4,565.14	2.33	.....	1,002.84
39. Woodstock ....	199,326.00	5,102.69	2.56	20,690.64	4,532.14
Aggregate.....	\$18,029,793.00	\$343,638.74	\$1.91	\$575,002.60	\$157,817.87

\* No returns made for 1898; figures used the same as given for 1897.

## COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$413.62		<i>a</i> \$34.94			
2. 32,367.22		<i>b</i> 1,252.79			
3. 5,508.73		<i>b</i> 6.07		\$3,300.00	{ Trust funds and precinct debt.
4. ....	\$391.77	<i>d</i> 114.59			
5. 11,280.27		<i>a</i> 67.08		4,400.00	War and sewerage.
6. ....	313.91	<i>c</i> 299.10			
7. 845.87		<i>a</i> 2,062.50			New highways.
8. 9,740.37		<i>a</i> 315.06			
9. 5,208.30		<i>a</i> 96.21			Roads.
10. 11,632.30		<i>b</i> 70.26			War.
11. ....	395.93	<i>d</i> 49.83			
12. 200.00		<i>a</i> 485.12			{ Expenses on high- ways.
13. ....	1,829.56	<i>d</i> 457.40		3,100.00	{ Precinct debt not included in total liabilities.
14. 5,759.28		<i>a</i> 1,234.89			{ Steel bridges and stone work.
15. ....	1,048.75	<i>d</i> 1,071.73			
16. 848.04		<i>b</i> 242.90			
17. 5,038.36		<i>a</i> 2,338.92			
18. 42,863.01		<i>a</i> 41,196.87			{ Rebuilding bridg- es and roads.
19. ....	313.92	<i>d</i> 113.47			
20. ....	737.63	<i>d</i> 1,511.97			
21. 572.88		<i>a</i> 536.07			{ Repairing roads and bridges.
22. 113,155.45		<i>b</i> 6,452.65	\$135,000.00	58,164.81	{ Sewers, sidewalks, iron bridge, water works and schools
23. 681.73		<i>a</i> 58.01			
24. 32,470.44		<i>b</i> 2,266.46		24,500.00	{ Building two iron bridges and schoolhouse debt.
25. 102,511.23		<i>b</i> 2,441.99		46,066.14	{ Current expenses, schools.
26. 3,600.00					
27. 583.81		<i>a</i> 431.40			{ Highway im- provements.
28. 13,939.06		<i>b</i> 414.19			{ Building an iron bridge across Conn. river.
29. 5,032.02		<i>b</i> 989.22			Lawsuit.
30. ....	102.05	<i>d</i> 241.32			Current expenses.
31. 3,283.14		<i>a</i> 138.89			
32. 145.39		<i>a</i> 194.35			{ Damage to high- ways from fresh- ets.
33. ....	1,102.04	<i>c</i> 74.58			
34. ....	831.13	<i>d</i> 572.96			
35. 3,271.05		<i>b</i> 1,261.72			{ Trust funds and notes.
36. ....	582.95	<i>d</i> 840.59			
37. ....	672.86	<i>d</i> 528.62			
38. ....	1,002.84	<i>d</i> 385.11			
39. 16,158.50		<i>a</i> 12,709.73			Water works.
\$426,510.07	\$9,325.34	<i>ad</i> \$67,787.63 <i>bc</i> 15,771.93	\$ 135,000.00	\$139,530.95	
		<i>e</i> \$52,015.70			

c Increase of assets. d Decrease of assets. e Net increase.

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Berlin .....	\$2,605,941 00	\$63,845.56	\$2.43	\$161,346.26	\$38,977.51
2. Carroll.....	317,144.00	6,342.88	2.00	3,867.67	4,011.77
3. Clarksville ....	132,252.00	2,283.50	1.73	635.95	675.35
4. Colebrook. ....	863,940.00	14,304.56	1.65	1,160.00	591.41
5. Columbia.....	258,433.00	5,692.24	2.20	1,781.69	2,419.97
6. Dalton .....	159,009.00	4,634.33	2.91½	19,371.36	3,811.02
7. Dummer .....	134,071.00	2,681.22	2.00	678.09	1,003.81
8. Errol.....	125,080.00	2,250.89	1.80	359.04	1,570.37
9. Gorham .....	503,006.00	10,060.12	2 00	11,464.06	3,354.33
10. Jefferson.....	303,154.00	5,759.94	1.90	6,626.97	1,828.17
11. Lancaster.....	1,447,727.00	33,069.00	2.28	110,263.18	13,632.84
12. Milan .....	334,286.00	7,354.29	2.20	1,928.95	2,574.42
13. Northumberl'd	654,246.00	11,995.94	1.86	6,270.30	3,137.05
14. Pittsburg .....	346,455.00	6,582.64	1.90	4,167.76	2,048.40
15. Randolph.....	65,956.00	1,319.12	2.00	1,154.26	1,344.62
16. Shelburne.....	128,504.00	2,184.54	1.70	4,183.88	508.64
17. Stark.....	242,916.00	4,615.40	1.90	2,390.92	1,428.81
18. Stratford.....	379,706.00	7,594.12	2.00	7,669.74	1,569.05
19. Stewartstown..	375,556.00	6,069.08	1.62	10,874.41	861.22
20. Whitefield.....	718,808.00	18,371.21	2.55	71,525.53	4,855.01
21. Wentworth's Location ....	27,461.00	712.48	2.60	.....	.....
UNINCORPORATED PLACES.					
Bean's Grant.....	7,000.00	25.04	.44	.....	.....
Bean's Purchase..	100,000.00	438.14		.....	.....
Cambridge.....	132,000.00	575.83		.....	.....
Chandler's Purchase .....	3,000.00	12.53		.....	.....
Crawford's Purchase .....	20,000.00	87.63		.....	.....
Cutt's Grant.....	40,000.00	175.25		.....	.....
Dixville.....	125,000.00	550.82		.....	.....
Dix Grant.....	35,000.00	150.22		.....	.....
Erving's Grant....	20,000.00	87.63		.....	.....
Green's Grant....	10,000.00	37.55		.....	.....
Gilmanton and Atkinson Academies' Grant .....	80,000.00	350.52		.....	.....
Kilkenny.....	75,000.00	325.48		.....	.....
Low & Burbank's Grant .....	45,000.00	209.28		.....	.....
Martin's Location .....	5,000.00	25.04		.....	.....
Millsfield.....	125,000.00	550.82		.....	.....
Odell.....	150,000.00	650.95		.....	.....
Pinkham's Grant..	5,000.00	25.04		.....	.....
Sargent's Purchase .....	165,000.00	726.07		.....	.....
Second College Grant.....	125,000.00	550.82		.....	.....
Success.....	100,000.00	438.14		.....	.....
Thompson & Meserve's Purchase .....	50,000.00	212.81		.....	.....
Aggregate.....	\$11,540,651.00	\$223,919.67	\$1.94	\$427,720.02	\$90,203.77

## 369

COUNTY.

[illegible]

c Increase of assets.

*d* Decrease of assets.

e Net increase.

## RECAPITULATION

COUNTIES.	Assessed Valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.
1. Rockingham .....	\$26,843,486.00	\$472,677.87	\$1.76	\$1,319,720.23
2. Strafford .....	21,054,722.00	410,571.20	1.95	1,627,956.81
3. Belknap .....	9,155,659.00	185,083.15	2.02	369,879.12
4. Carroll .....	6,258,656.00	124,791.15	1.99	175,356.23
5. Merrimack .....	25,857,287.00	459,350.56	1.78	1,393,832.82
6. Hillsborough .....	61,143,019.00	1,158,864.72	1.89½	3,262,032.91
7. Cheshire .....	17,979,057.00	272,711.38	1.52	442,474.99
8. Sullivan .....	8,641,992.00	172,635.70	2.00	391,235.17
9. Grafton .....	18,029,793.00	343,638.74	1.91	575,002.60
10. Coös .....	11,540,651.00	223,919.67	1.94	427,720.02
Aggregate .....	\$206,504,322.00	\$3,824,244.14	1.85	\$9,985,210.90

## BY COUNTIES.

Assets.	Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debt.
\$329,837.64	\$991,282.76	\$1,400.17	<i>a</i> \$19,962.02	\$648,295.30	\$9,814.48
249,349.56	1,379,692.01	1,084.76	<i>a</i> 53,365.64	532,047.50	4,000.00
60,502.44	311,526.23	2,149.55	<i>a</i> 3,954.01	173,520.03	45,000.00
22,048.16	157,913.13	4,605.06	<i>a</i> 10,504.75	67,000.00	10,000.00
129,885.71	1,273,997.76	10,050.65	<i>b</i> 25,107.02	1,442,750 82	928,643.97
454,282.34	2,810,030.08	2,279.51	<i>b</i> 15,594.08	4,305,625.13	127,121.06
171,703 64	272,261.71	1,490.36	<i>b</i> 11,943.32	395,892.64	12,463.78
37,364.62	355,815 05	1,944.50	<i>a</i> 17,766.84	64,614.56	2,380.00
157,817.87	426,510.07	9,325.34	<i>a</i> 52,015.70	135,000.00	139,530.95
90,203.77	340,710.91	3,194.66	<i>a</i> 19,396.13	156,153.70	138,523.29
\$1,702,995.75	\$8,319,739.71	\$37,524.56	<i>a</i> \$176,965.09	\$7,920,899.68	\$1,417,477.53
			<i>b</i> 52,644.42		
			<i>e</i> \$124,320.67		

*e* Net increase.



## STATEMENT OF THE FINANCIAL CONDITION

*Of the several counties at the close of the fiscal year ending December 31, 1897, compiled in accordance with the provisions of Chapter 16 and Chapter 27 of the Public Statutes.*

COUNTIES.	Total debt.	Cash on hand.	a Net debt. b Surplus.	Valuation of county buildings and farm.	Valuation of stock and personal property.	Purpose for which debt was incurred.
Rockingham ...	\$197,500.00	\$9,540.67	a \$187,959.33	\$249,962.00	\$20,909.36	Building court house and jail at Portsmouth, and court house and record buildings at Exeter.
Strafford .....	130,000.00	59,023.50	a 70,976.50	154,000.00	16,123.06	Building jail and court house, also improvements at county farm.
Belknap .....	50,000.00	11,998.77	a 38,001.23	63,500.00	7,438.36	Refunding bonds and court house bonds.
Carroll .....	.....	581.06	b 581.06	23,850.00	6,640.55	
Merrimack .....	107,000.00	29,340.38	a 77,659.62	95,000.00	16,091.38	Court house, jail, county farm, and floating indebtedness.
Hillsborough...	327,174.18	32,526.32	a 294,647.86	221,000.00	41,219.53	Expenses of the county.
Cheshire .....	13,500.00	15,024.00	b 1,524.00	105,138.10	7,689.50	Building for insane, and water-works.
Sullivan .....	17,421.90	8,610.25	a 8,810.65	50,000.00	10,704.67	Support of paupers for several years.
Grafton .....	35,531.43	8,901.75	a 26,629.68	78,500.00	15,271.84	Current expenses prior to 1889, and county buildings since that time.
Cooks .....	60,904.61	17,483.44	a 43,421.17	52,500.00	7,065.00	Building court house and incidental expenses.
Total .....	\$939,032.12	\$133,030.14	a \$748,106.04 b 2,105.06	\$1,093,450.10	\$149,153.25	

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TWENTY-NINTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

STATE OF NEW HAMPSHIRE.

1898.

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MANCHESTER:  
ARTHUR E. CLARKE, PUBLIC PRINTER.  
1898.



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# REPORT OF THE INSURANCE COMMISSIONER.

## STATE OF NEW HAMPSHIRE.

### INSURANCE DEPARTMENT,

CONCORD, May 1, 1898.

*To His Excellency the Governor:*

The twenty-ninth annual report of the insurance commissioner, for the year ending December 31, 1897, is herewith respectfully submitted.

### FIRE INSURANCE.

#### CHANGES DURING THE YEAR.

The town mutual companies have held their own, so far as numbers are concerned, none having discontinued business since the publication of the last report. Four of the New Hampshire cash mutuals, namely, the *Ætna*, *American Manufacturers'*, and *Home Manufacturers and Traders'*, of Concord, and the *Cheshire County*, of Keene, have notified their policy-holders of the termination of their insurance, since January 1, of the present year. The *Union Marine Insurance Company* of Liverpool, England, withdrew from the state on April 1 of the present year. The *Boston Marine Insurance Company*, by legislative enactment, had its name changed to that of the *Boston Insurance Company*. The *Norwood Fire Insurance Company* of New York gave notice in June, 1897, of its intention to discontinue business, but later, it was reorganized, and re-entered the state under new management, on January 1, 1898. The title of the *Mutual Fire Insurance Company* of New York was changed to that of the *Manhattan Fire*. Under the latter title it filed its annual statement, and received a renewal of its license.

#### ADMITTED TO THE STATE.

One company of other countries, and four of other states, were licensed since May 1, 1897. All are conducted on the stock plan.

Their names, with the amount of paid-up capital in possession of each, as follows:

Magdeburg, Germany,	capital, \$200,000.00
Equitable Fire and Marine, Providence,	" 300,000.00
Franklin Fire, Philadelphia,	" 400,000.00
Traders', Chicago,	" 500,000.00
American Fire, New York,	" 400,000.00
	<hr/>
	\$1,800,000.00

#### NUMBER AND CHARACTER OF AUTHORIZED COMPANIES, MAY 1, 1898.

##### *Stock Companies.*

New Hampshire companies.....	6
Of other states.....	42
Of other countries.....	21
	<hr/>
Total stock companies.....	69

##### *Mutual Companies.*

New Hampshire assessment companies.....	22
New Hampshire cash mutuals.....	2
Cash mutuals of other states.....	4
	<hr/>
Total mutual companies.....	28
	<hr/>
Total stock and mutual companies.....	97

#### SATISFACTORY FIGURES.

The condition of the stock companies authorized to do business here, as represented by the four leading items printed in their annual statements for the year ending December 31, 1897, was as follows:

	1896.	1897.
Paid-up capital.....	\$36,902,875.00	\$37,352,875.00
Gross assets.....	193,896,205.94	207,232,641.27
Liabilities, except capital.....	97,491,398.33	100,694,035.01
Surplus to policy-holders.....	96,404,807.61	108,518,606.26

## BUSINESS IN NEW HAMPSHIRE.

## DOMESTIC COMPANIES.

## NINETEEN TOWN MUTUALS.

	1896.	1897.
Risks written.....	\$581,394.00	\$574,698.00
Premiums and assessments received	4,579.76	6,515.37
Losses paid.....	2,927.20	3,937.18
Risks in force.....	2,923,921.50	2,947,547.00
Cost of insurance per \$100.....	.14	.17

The number of companies of this class remains the same as in 1896. No business is done outside of the towns in which they are located. No premiums are charged. A policy fee of nominal amount is collected, and assessments are made when required to meet losses. Ten companies met with no losses; with two of the balance, the losses were less than ten dollars each; one less than twenty-five dollars, one less than forty dollars, two less than five hundred dollars; one six hundred, and two twelve hundred dollars each. Statistical tables 1 to 3 give full details of their business. They are operated by farmers, and it is to their credit to say that it is a rare thing to have any complaint filed with the insurance commissioner against their management, and when, as it occasionally happens, one of the companies goes out of business, a clean record is left, for their losses are paid in full.

## THE GRANGE, MERRIMACK COUNTY, AND ROCKINGHAM FARMERS' MUTUALS.

	1896.	1897.
Risks written.....	\$2,523,547.00	\$2,267,065.00
Premiums and assessments received	31,483.10	27,263.87
Losses paid.....	25,800.55	19,384.90
Risks in force.....	9,567,118.08	9,829,194.61
Cost of insurance per \$100.....	.41	.45

The cost of insurance in each company, respectively, was as follows:

Grange Mutual.....	\$0.19
Merrimack County.....	0.34
Rockingham Farmers'.....	0.69

The Grange Mutual limits its business to the members of the order, and confines itself to New Hampshire. It charges a cash premium of half of one per cent of the amount at risk, and takes a premium note of three per cent on the same, on which an assessment is made when necessary. The other two companies manage their business practically the same as the town mutuals. Full details will be found in Tables 4 to 6, inclusive.

## SIX CASH MUTUALS.

	1896.	1897.
Risks written.....	\$5,867,493.17	\$4,520,245.88
Premiums received.....	92,766.93	72,322.36
Losses paid.....	54,528.87	36,429.82

Companies of this class charge a full cash premium, and, in addition, a stipulation, providing for an assessment when necessary, inserted in each policy, for once or twice the amount of the premium charged.

But two of the companies are now left, the Concord and the Manufacturers and Merchants', both of Concord.

Their business is confined mainly to New Hampshire. Tables 7 to 12, inclusive, give their business in detail.

## SIX STOCK COMPANIES.

	1896.	1897.
Risks written.....	\$34,621,147.00	\$31,292,549.21
Premiums received.....	442,113.10	391,328.41
Losses paid.....	183,721.62	162,324.15

Of the companies of this class, the New Hampshire, Granite State, and Capital are authorized to do business in states other than New Hampshire. The entire business of the six companies within and without the state during the year was, in

Risks written.....	\$161,956,443.00
Premiums charged.....	1,191,790.86
Losses incurred.....	759,599.57
Risks in force Dec. 31, 1897.....	186,651,560.00

Tables 13 to 18 inclusive give full details of the business of these companies.



## TOTAL BUSINESS OF NEW HAMPSHIRE COMPANIES WITHIN STATE.

	1896.	1897.
Risks written.....	\$43,593,581.17	\$38,654,558.09
Premiums received.....	570,942.89	497,430.01
Losses paid.....	266,978.24	222,076.05

A comparison of the business of the three larger domestic stock companies, the New Hampshire, the Granite State, and the Capital, for the year 1897, with that of the previous year, shows a handsome gain in the assets of each. The capital of the first named is now a million; with risks in force, in round numbers, of \$134,000,000, its unearned premium liability amounts to nearly one million, and its surplus as to policy-holders to \$1,840,940.

An examination of the securities of the three companies will show that the investments, as a rule, have been placed judiciously; domestic mortgages figuring larger in the assets than has been the custom in the years gone by. They wrote insurance in the state during the year 1897 amounting to nearly \$30,000,000, which is evidence that they retain the confidence of those seeking protection for their property in New Hampshire; while the losses paid, to premiums received, discloses a profitable year's business, the premiums received, in round numbers, being \$370,000, and the losses paid, \$158,000.

They not only retain their part of the business in this state, despite the competition of so many others, but it must be said they deserve it. They are fortunate in possessing as managers, some of the best insurance men in the country, all of whom have a personal interest in the welfare of their respective companies, with the result that their operations have been satisfactory to the stockholders, creditable to the state, and beneficial to those seeking insurance. That their future may be equally successful is the wish of all who cannot forget the necessity that called two of them into existence, or the ability and pluck shown by all three since their organization.

Two points in their management are evident,—care in the selection of risks, and promptness in the payment of losses. No complaint of any kind has been filed against either during the administration of the present commissioner.

## COMPANIES OF OTHER STATES.

	1896.	1897.
Risks written.....	\$32,037,534.12	\$29,354,823.29
Premiums received.....	436,896.61	388,556.92
Losses paid.....	184,665.15	169,655.96

## COMPANIES OF OTHER COUNTRIES.

	1896.	1897.
Risks written.....	\$13,796,626.50	\$14,165,980.58
Premiums received.....	192,040.47	200,077.14
Losses paid.....	101,402.15	107,587.83

Tables 19 to 22, inclusive, give full information of the transactions of these companies.

Total business of all authorized companies within the state:

	1896.	1897.
Risks written.....	\$89,427,741.79	\$82,175,361.96
Premiums received.....	1,199,879.97	1,086,064.07
Losses paid.....	553,045.54	499,319.84

The figures show a decrease in the volume of business transacted, but it is confined to the American companies, those of other countries making a gain over the previous year. The failure of several of the smaller unauthorized mutual Massachusetts companies, and the attempt on the part of their receivers to collect assessments from New Hampshire policy-holders, has been the occasion of no little annoyance to the latter, and no end of correspondence for the insurance commissioner, during the past year. New Hampshire was never better supplied with substantial authorized fire insurance companies than it has been for ten years.

The failure of the People's Fire Insurance Company was the only break among the authorized stock companies during that period. The authorized mutual companies of other states possessing the assets required by our laws, have kept faith with their policy-holders in furnishing them with sound insurance, so there seems to have been no need of going outside, but that it has been done, the experience of the past two years is proof.

Policy-holders have not only lost their portion of the unearned premium due them, but have been subjected to annoyance and

anxiety in being threatened with an assessment in addition. In some states agents are held responsible for loss to the insured, when they have knowingly placed their property in unsound companies. As to the wisdom or justice of this, it is unnecessary to argue, but it does seem that if people place confidence in the agents, that the abuse of it ought to subject the authors thereof to a penalty of some kind. Thousands of people whose earthly possessions are all comprised within the walls of their homes, ought to have protection from such practices.

The custom of publishing comparative tables of the business transactions for the years mentioned therein is continued, under the impression that the information will be of use to all parties concerned.

## THE TOWN MUTUAL INSURANCE COMPANIES.—BUSINESS OF TWENTY-EIGHT YEARS.

Years.	Amount at risk.	Premi- ums received.	Assess- ments made.	Losses paid.	Expenses.	Cost per \$100 of risks.	Number of companies.
1870	\$1,900,770	\$490.02	\$847.00	\$835.17	\$484.40	\$0.07	14
1871	2,126,612	674.23	5,014.46	4,920.29	874.82	.27	15
1872	2,136,460	560.46	2,216.65	2,166.00	845.28	.14	15
1873	2,241,627	901.42	4,381.66	3,146.25	855.51	.18	16
1874	2,255,247	615.22	2,015.09	683.50	944.61	.07	16
1875	1,187,436	624.76	2,302.44	2,233.00	658.41	.13	15
1876	1,952,096	615.01	799.69	1,202.20	622.68	.09	16
1877	2,300,104	723.96	3,251.97	5,316.59	720.57	.26	16
1878	2,322,837	545.18	4,620.23	7,113.16	1,295.10	.36	16
1879	2,207,693	602.77	3,226.01	3,237.32	919.46	.19	16
1880	2,088,891	558.44	5,987.96	3,686.89	964.96	.22	16
1881	2,306,261	1,323.83	2,114.31	2,429.28	760.56	.14	18
1882	2,305,472	741.10	2,863.90	1,199.70	1,034.78	.10	18
1883	2,207,149	798.77	1,134.23	1,041.52	910.89	.09	17
1884	2,226,008	620.37	1,594.13	2,120.72	762.75	.13	17
1885	2,261,312	660.50	2,882.38	2,722.50	581.64	.15	17
1886	2,609,924	1,240.74	2,372.72	2,071.98	1,493.50	.14	21
1887	2,992,277	2,156.66	2,928.38	1,845.41	2,143.00	.17	23
1888	3,239,809	1,980.13	11,062.62	9,423.36	2,309.12	.36	25
1889	3,236,566	1,534.55	5,697.90	5,708.47	1,234.99	.22	24
1890	3,232,458	1,683.07	5,261.81	7,688.52	1,630.33	.29	23
1891	3,237,343	2,202.73	4,707.45	4,677.80	2,805.44	.23	22
1892	3,221,214	2,004.70	7,116.21	3,027.50	1,125.61	.13	22
1893	3,029,879	9,530.51	3,903.27	8,007.05	1,459.80	.31	21
1894	2,963,275	1,998.16	5,107.47	5,874.36	2,272.55	.27	21
1895	2,999,892	1,711.07	6,458.33	7,038.05	1,132.12	.27	22
1896	2,923,921	1,929.48	3,328.48	2,927.20	1,154.73	.14	20
1897	2,947,547	1,965.46	4,004.21	3,937.89	1,153.60	.17	19
	\$70,660,030	\$32,993.30	\$107,197.95	\$106,231.68	\$33,151.21	\$0.19	19

## GRANGE AND COUNTY MUTUALS.—BUSINESS OF TEN YEARS.

Years.	Risks in force.	Assessments and premiums received.	Losses paid.	Expense of manage- ment.
1888	\$4,647,083.00	\$4,382.07	\$3,033.83	\$2,164.24
1889	5,328,902.00	15,681.67	7,738.10	2,166.63
1890	6,049,366.00	8,768.19	9,618.75	2,569.95
1891	6,520,897.00	19,786.02	10,753.13	3,004.61
1892	6,845,815.00	9,840.82	15,914.37	3,068.64
1893	7,339,843.00	19,862.49	15,354.92	3,022.87
1894	8,090,576.00	15,076.42	15,977.97	4,297.91
1895	8,874,877.00	22,016.88	19,551.82	3,479.48
1896	9,567,118.00	31,483.10	25,800.55	6,763.20
1897	9,829,194.61	27,263.87	19,384.90	3,916.04
	\$73,093,671.61	\$174,161.53	\$143,128.34	\$34,453.57

## VALUED POLICY LAW EXPERIENCE.

The comparison tables, giving the experience of all authorized companies for corresponding years, before and after the passage of the valued policy law, are continued as a matter of reference. Table No. 1 gives the experience of twelve years immediately preceding the passage of the law. Table No. 2 gives the twelve years after its enactment.

TABLE No. 1.

Years.	Risks written.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Ratio of premiums received to risks written.
1873	\$34,102,522.00	\$486,679.53	\$403,766.83	82.96	1.42
1874	38,923,943.00	527,869.55	314,077.70	50.02	1.35
1875	43,539,576.00	623,696.29	426,646.17	68.00	1.43
1876	44,214,248.00	606,295.52	424,745.68	70.05	1.36
1877	38,226,890.00	509,469.87	294,427.49	57.79	1.17
1878	38,447,894.00	458,978.31	400,355.34	87.22	1.15
1879	37,728,541.00	459,862.46	343,681.54	74.72	1.28
1880	39,947,421.00	483,299.56	279,023.88	57.75	1.11
1881	41,625,013.00	503,658.98	374,962.18	74.44	1.40
1882	48,263,719.00	590,837.56	391,067.36	66.18	1.43
1883	50,968,941.00	620,775.60	382,892.42	61.68	1.37
1884	44,724,531.00	615,273.21	308,242.10	50.09	1.33
	\$500,713,139.00	\$6,486,696.44	\$4,343,888.69	66.96	1.29

TABLE No. 2.

1886	\$47,466,434.00	\$555,924.35	\$112,030.01	20.15	1.17
1887	55,550,441.00	711,317.52	399,084.15	56.10	1.28
1888	60,810,197.00	744,613.79	269,634.66	36.21	1.22
1889	62,829,643.00	775,531.45	231,300.13	29.82	1.23
1890	75,336,186.00	941,920.84	416,320.28	44.19	1.25
1891	75,966,240.00	933,095.22	363,426.58	38.94	1.22
1892	83,561,936.00	1,021,726.01	592,638.40	58.00	1.22
1893	95,348,305.00	1,114,961.96	450,042.41	40.36	1.17
1894	76,071,775.00	987,777.27	573,076.42	58.01	1.29
1895	82,989,202.00	1,098,978.07	481,736.34	42.83	1.32
1896	89,427,741.00	1,199,879.97	553,045.54	46.09	1.34
1897	82,155,361.36	1,086,064.07	499,320.55	45.05	1.32
	\$887,513,461.36	\$11,171,790.52	\$4,941,655.47	44.23	1.26



The business of the county and town mutuals is included in the foregoing tables. As these companies depend, with the exception of the Grange Mutual, on assessments wholly to meet their losses, their addition will increase slightly the ratio of losses paid to premiums received.

It is gratifying to learn that as the experience of years extends, the result, a low loss ratio, is still maintained. It is twelve years since the valued policy law went into effect. Dire predictions were made at the time of its passage, but most happily the opposite has been the result. The companies have been benefited, and property holders with insurable risks have had no difficulty in finding sound protection. Wherever there has been an exception, they have themselves to blame, for, as a rule, cheap rates mean cheap insurance, and if they prefer that kind, or leave it altogether to agents without investigating the character of what is offered them, they must suffer the consequences, as many of them have learned to their cost, by insuring their property in unauthorized mutual fire insurance companies.

## FIRE STATISTICS.

Returns have been filed from all but thirteen towns. It is fair to presume that no fires have occurred in them, as some of the clerks think there is no need of filing a report unless there has been a fire.

Full details will be found in Table 23. The year's experience is divided into two parts for the purpose of comparison. The number of fires reported for the year was 403, which is 105 less than for the year preceding.

	No. of Fires.	Total loss.	Ins. paid.
1889 .....	336	\$670,807	\$316,240
1890 .....	445	746,973	412,470
1891 .....	318	664,646	341,219
1892 .....	458	948,489	501,858
1893 .....	414	1,158,922	625,207
1894 .....	476	848,635	413,791
1895 .....	420	741,568	333,463
1896 .....	508	925,723	471,888
1897 .....	403	675,107	389,931
	<hr/> 3,719	<hr/> \$7,380,870	<hr/> \$3,806,067



	Unknown.	Defective Chimneys.	Expense.	Incendiary
1889 .....	74	53	67	30
1890 .....	122	60	38	38
1891 .....	94	47	25	20
1892 .....	110	63	64	33
1893 .....	104	72	51	31
1894 .....	129	75	64	33
1895 .....	120	76	31	25
1896 .....	158	70	84	34
1897 .....	149	62	30	17
	<hr/> 1,060	<hr/> 578	<hr/> 454	<hr/> 261

## FIDELITY AND CASUALTY COMPANIES.

## CHANGES DURING THE YEAR.

The Guarantors' Liability and Indemnity Company of Philadelphia withdrew from the state in November, 1897. Early in the present year, owing to financial troubles, it was placed in the hands of a receiver. No information as to its present condition has been received. It did not do much business in New Hampshire, the amount written in the state during 1896 being but \$60,000. The license of the Union Safe Deposit and Trust Company of Portland, Me., was not renewed on April 1, 1898, for the reason that there was a doubt as to its being a corporation coming under the requirements of the law providing for the admission of surety companies. It is not under the supervision of the Maine insurance commissioner. The United States Fidelity and Guaranty Company of Baltimore, and the National Surety Company of New York were admitted during the year 1897. The Maryland Casualty Company of Baltimore was licensed on April 15, of the present year. No abstract of its statement is published in this report. It was organized in February last, and began business in March following. It possesses a paid-up capital of \$350,000, and in addition a cash surplus of \$100,000.

## BUSINESS IN NEW HAMPSHIRE.

	1896.	1897.
Risks written.....	\$13,599,550.58	\$17,020,703.54
Premiums received.....	73,716.70	84,834.55
Losses paid.....	33,485.15	39,565.56

The foregoing figures represent the transactions of eighteen authorized companies during the year 1897. Reference can be had to Tables 24 and 25 for further information.

## LIFE INSURANCE.

The Prudential Insurance Company of America, of New Jersey, was admitted during the past year. It transacts life business only in this state. This is the sole change made during the year 1897. Twenty-three companies authorized to transact business in New Hampshire make the following returns of the business done in the state:

	1896.		1897.
Premiums received.....	\$865,353.10		\$923,008.56
Losses paid.....	377,842.64		352,469.89
Policies issued (2,326)...	3,327,651.65	(2,746)	3,695,668.46
Policies in force (16,547)	27,402,239.58	(17,529)	28,855,141.77

Full details can be found in Tables 26 to 31, inclusive.

In the absence of any domestic life insurance companies, and the consequent experience gained by close connection with them, it seems unnecessary to speak of the business at length. All authorized companies of that class in New Hampshire are, and have been for years, judging from their annual statements, in a prosperous condition.

With them the word insurance means something; they furnish protection that has proven to be as good at the maturity of the policy as it appeared to be at the date of issue; and there has been, as a rule, no deception practised on the policy-holders. Where there have been occasional exceptions, experience has proven that the trouble has been partly with the agents soliciting the risk, and as well with the insured, who, in taking an endowment policy, expects to receive, if he lives until its termination, as much for his money as if it was on deposit in a savings bank, or invested in

stocks, bonds, or mortgages. Such persons, if blessed with long lives, forget the insurable feature of the policies, which ought to have been the first consideration. So far as the knowledge of the present commissioner extends, over a period of eight years, exceptional cases like those mentioned have been rare. Companies, through their agents, in this state have been honorable in their dealings with policy-holders, and prompt in the payment of losses; it is a pleasure to place this much on record, and it is done with the consciousness that it will prove more satisfactory to those seeking insurance that insures, than a long, prosy dissertation on the business itself, or a tiresome table of statistics, which few understand, and none care to study. The fees and taxes imposed on life companies by the laws of this state are light in comparison with those exacted by many of the other states, and they have been subjected to no annoying or unnecessary requirements. Some fault is found occasionally with the resident agent's law of New Hampshire, by agents outside, who love the cool mountain zephyrs of New Hampshire during the heated season, and who would like to combine business with pleasure while they stay here; but the responsibility for the situation rests wholly with their New Hampshire confrères, who naturally feel that if they have borne the brunt of the winter's blast, they alone ought to enjoy the summer breezes of the Granite state, that is, the breezes that blow in the premiums and the annual renewals thereof. Who can blame them? They have the argument as well as the law on their side. They know a good thing when they see it, and will accordingly keep it, if they can. So far they have succeeded.

An occasional complaint is made over the lapse of a policy, on account of the non-payment of the premium when due. This does seem hard, but after all, the reasonable man will, after consideration, come to the conclusion that were it not for a penalty of this kind, prompt payment of premiums would be impossible. One of the greatest evils in existence, and it is not a new one, is the failure of men to meet their obligations on time. It has been a prolific cause of failures to individuals, firms, and corporations, and all business men who have had such experience will endorse this statement, and to be consistent, must justify the company, in enforcing the penalty for the non-payment of premiums when due.

The insured understood from the first that this was a feature of the contract, and if he fails to fulfil his part of it, he has no one to blame but himself.

A bargain is a bargain, as an "Aig is an aig," to use Elder Harri-man's homely phrase. This good old man was a superannuated clergyman, residing in the outskirts of a New Hampshire hamlet. He raised a little garden truck, etc., and made a visit once a week to barter his products for store goods at the village grocery. One Monday morning he made his weekly call, and addressing the vendor of soap and sugar, he said, "Brother French, what are aigs wuth to-day?" "Ten cents a dozen," was the reply. "Rayther low, ain't they, Brother French?" said he. "The market price," said the other curtly. "But, let me ask, Brother French," said he, "do you pay any more for large aigs than you do for small ones?" "No, Elder, we don't," said Brother French. "An egg is an egg, you know." "Waal, I supposed that *was* the rule, Brother French, but I thought I'd make sure about it." Thereupon he went out, and returned directly with a basket containing two dozen of the smallest pullet's eggs that Brother French had ever gazed upon. As he fingered them gingerly, and finding, if anything, that they grew smaller as they were counted, he blurted out, "Say, Elder, ain't those mighty small eggs?" "Rayther so; rayther so, Brother French," said the elder, "but an aig is an aig, you know." So in the case of lapse for the non-payment of premiums, a bargain is a bargain, as an egg is an egg, the terms of which were understood by both parties before the trade was made.

#### ASSESSMENT LIFE ASSOCIATIONS.

Eight companies of this class are authorized to do business in New Hampshire. Their business in the state for the year 1897 was as follows:

	1896.	1897.
Number of policies in force.....	1,405	3,175
Amount of the same.....	\$2,906,350.00	\$5,231,498.00
Assessments, etc., paid.....	73,018.00	104,731.36
Losses and claims paid.....	86,100.00	87,429.70

## ASSESSMENT CASUALTY COMPANIES.

But one company of this class transacted business in this state in 1896. At the date of this report there are ten authorized to do business here, namely: The Loyal Protective, Massachusetts Mutual Accident, Masonic Protective, Masonic Equitable Accident, New England Mutual Accident, Northwestern Benevolent Society, Ridgely Protective, Safety Fund, United States Benevolent, and the Wildey Casualty Company. Five of these were admitted under the provisions of the fraternal act of 1895. The character of their business, however, was such as to lead to the impression that they should be properly classed with the assessment associations. They were given the option to qualify under the law governing the latter, or suffer a revocation of their licenses. They decided to remain, and were therefore authorized to re-enter under the assessment law. Fraternal associations pay five dollars annually for renewal of licenses, and no taxes. An admission fee of ten dollars is charged when they enter.

Assessment associations pay the same fees and taxes as life insurance companies are charged, namely, forty-five dollars when admitted, twenty dollars annual fees, one per cent tax on the assessments received, and two dollars for each agent's license. It makes therefore a material difference to the state to have them classed where they properly belong.

As fraternal associations the five companies mentioned would have paid the state on April first, twenty-five dollars; as it was, classed with the assessment companies, they paid in fees and taxes, on that date, the sum of five hundred and eighty dollars. The question may naturally be asked, why they were admitted as fraternal associations in the first place, and the reply is, that they claimed that they were, and it required a little experience to find out that they were not. The transactions of one of this class in the year 1896, and nine of the same in 1897 are as follows:

	1896.	1897.
Number of risks in force.....	69	3,764
Amount of the same.....	\$430,250.00	\$4,677,600.00
Assessments paid.....	1,311.00	42,863.40
Losses and claims paid.....	552.00	16,433.46

Further particulars can be had by referring to Tables 32 and 33.



## FRATERNAL BENEFICIARY ASSOCIATIONS.

## ADMITTED DURING THE YEAR.

L'Association Canado-Americaine, Manchester, N. H.  
La Societe des Artisans Canadiens, Montreal.  
Odd Fellows Mutual Relief Association of Belknap County,  
Lakeport.  
Ladies of the Maccabees, Port Huron, Mich.

## DISCONTINUED BUSINESS IN THE STATE DURING THE YEAR.

Brotherhood Accident Company.  
Catholic Knights of America.  
Family Protective Union.  
Northern Mutual Relief Association.  
Union Fraternal League.  
United Friends.

## CHANGED FROM FRATERNAL TO ASSESSMENT CLASS.

Loyal Protective Association.  
Masonic Protective Association.  
Ridgely Protective Association.  
Safety Fund Insurance Company.  
Willey Casualty Company.

The membership of the two societies bearing French names is made up wholly of people of French-Canadian extraction. The reasons for changing five of these associations from the fraternal to the assessment class have been already given. Of the six discontinuing business, the Catholic Knights of America withdrew from the state voluntarily.

The Brotherhood Accident Company, the Family Protective Union, and the Union Fraternal League, all casualty companies, would not, or could not, re-enter under the assessment law, and did not, in consequence, have their certificates of authority renewed. The condition of the United Friends and the Northern Mutual Relief Association was considered such that a renewal of their authority was not deemed advisable.

Thirty-five associations having abstracts of their statements published in this report, make the following returns of the business transacted within the state for the year ending December 31, 1897.

	1896.	1897.
Certificates in force.....	22,492	28,934
Amount received from assessments, etc.....	\$358,112.14	\$286,937.13
Losses and claims paid (375)...	264,178.94	(182) 232,993.54

For further details reference can be had to Tables 34 and 35.

### RECEIPTS AND EXPENDITURES.

The income to the state from the authorized insurance companies and associations, domestic and foreign, for the year ending June 1, 1898, and the expense of the insurance department for the year ending June 1, 1897, were as follows:

#### RECEIPTS.

Certificates .....	\$29.00	
Annual fees N. H. stock companies (6)...	30.00	
Annual fees N. H. cash mutuals (6).....	30.00	
Annual fees N. H. county and grange mutuals (3).....	15.00	
Annual fees N. H. fraternal ass'ciations (2)	10.00	
Annual fees N. H. assessment associations (1) .....	5.00	
Annual fees N. H. town mutuals (19)....	95.00	
Admission fee, N. H. fraternal association (1).....	10.00	
Total fees paid by all N. H. corporations.....		\$224.00
Annual fees, fraternal associations of other states.....	\$130.00	
Admission fees, fraternal associations of other states.....	45.00	
Organizers' licenses, fraternal associations (22) .....	22.00	
Total fees, fraternal associations of other states..		197.00
From sale of stamps.....	\$3.00	
From sale of annual reports.....	20.00	
		23.00



Admission fees of companies of other states and countries.....	\$1,065.50	
Annual fees of companies of other states and countries.....	2,926.00	
Agents' licenses (2,136) at \$2.00 each....	5,472.00	
Service of legal process.....	57.00	
		<hr/>
Total paid by companies, other states and countries		\$9,520.50
		<hr/>
Total fees received from all sources.....		\$9,964.50
Tax on premiums, companies other states and countries		21,888.54
		<hr/>
		\$31,853.04
Tax on capital stock, New Hampshire companies....		14,750.00
		<hr/>
Entire income to state from all sources.....		\$46,603.04

## EXPENDITURES.

Balance office rent 1896.....	\$83.33	
Seals .....	8.10	
Express paid.....	65.84	
Telegraph .....	5.70	
Stationery and office supplies.....	43.43	
Stamps .....	103.00	
Printing blanks and stamped envelopes..	691.17	
Printing report.....	1,844.52	
Salary of clerk.....	1,000.00	
Salary of commissioner.....	2,000.00	
		<hr/>
Total expenditures.....		\$5,845.09

The financial year of the state treasurer ends on June 1, annually, that of the insurance commissioner on April 1, hence the necessity for giving the expense account of the previous year, as the copy for the insurance commissioner's report is in possession of the state printer before the end of the state treasurer's fiscal year.

The fees were originally imposed on the insurance companies to meet the expenses of the insurance department. This year the receipts from this source were \$4,119.41 in excess of the expenditures.

New Hampshire mutual companies and associations, fire, life, or otherwise, pay no taxes, and no fees save five dollars each for filing their annual statements. New Hampshire stock fire insurance companies pay a tax of one per cent on their paid-up capital, and five dollars each for filing their annual statements. Of the entire amount of fees paid, namely, \$9,964.50, less than \$500 was paid by New Hampshire companies and associations.

The tax paid by the New Hampshire stock companies amounted to \$14,750. Of this sum the New Hampshire Fire paid \$10,000, and the Granite State and Capital, \$2,000 each. This tax is paid direct by the companies to the state treasurer. The insurance commissioner computes the amount of the tax due from the companies of other states and countries, assesses the same, and mails the bills to each, but it is paid by them to the state treasurer. It amounted this year to \$21,888.54.

Under the head of fees are the sums, paid mainly by the companies of other states and countries, for filing copies of charter and by-laws, annual statements, company and agents' licenses, service of legal process, etc. These are paid to the insurance commissioner, and are transferred by him, in accordance with the statutes, to the state treasurer, on the first of each quarter.

#### LEGISLATION REQUIRED.

Chapter 167, Public Statutes, relates to the duties of the insurance commissioner. Section 18 refers to the form and material of the annual report, and also makes it the duty of the commissioner to "give such further information and such recommendations in relation to the subject of insurance as he shall deem to be of use to the legislature and the people of the state." In accordance with these instructions the insurance commissioner, in January, 1897, embodied his recommendations in a bill to amend chapter 169 of the Public Statutes, relating to foreign insurance companies and their agents. The occasion for it was this,—a reciprocal law had been enacted by the legislature of 1895. Under its requirements, the insurance commissioner was obliged to impose the same fees and taxes on companies of other states authorized to do business in New Hampshire, as were imposed on New Hampshire companies, under the requirements of the laws of such states in which they were authorized to do business.

The effect of this was the imposition of a tax of two per cent on the premiums received by every American company authorized to do business here, save those from Connecticut and California. This gave a decided advantage to the companies from foreign countries, who were obliged to pay but one per cent, and to remedy this inequality, as well as to increase the revenue of the state, the bill was prepared. It was submitted to the chairman of the house committee on insurance, early in the session of 1897, the occasion for it fully explained, and, at the time, met with his approval. For reasons best known to himself, but quite as well apparent to others, he experienced a change of heart, and postponed action in the committee until March 11. Before this date the commissioner had appeared before the committee, and fully explained the provisions of the act. The majority of the committee voted that the bill ought to pass, but it was not reported to the house by the chairman until just before the adjournment, on March 26, when the secretary of the insurance committee forced him to report it. The printed report of the proceedings read, the chairman "defended his action as chairman of the committee on insurance, and attacked the insurance commissioner, as desiring despotic power in his department."

The truth of the matter is, the defeat or passage of the bill made no change in the power of the commissioner. It was too late in the session, however, to consider it, and action was indefinitely postponed.

The insurance commissioner feels that, in justice to himself, the above facts should be known. The action of the insurance committee is evidence of the merits of the bill. Since he has held the position, he has known but one master, the state of New Hampshire, and has worked to the best of his ability for its interests. That he was justified in recommending the proposed legislation, the following figures are the best evidence: Twenty-one companies from foreign countries received in premiums in 1897, \$205,110.12; and at the rate of one per cent tax, paid to the state treasurer the sum of \$2,051.10. Thirty-three American companies received in premiums the sum of \$230,871.82; and at the rate of two per cent tax paid to the state treasurer the sum of \$4,617.44.

Six New Hampshire stock companies received in premiums for business in the state the sum of \$391,328.00, and at a rate of one

per cent tax, not on their premiums, but on their capital stock, paid to the state treasurer the sum of \$14,750.00. Had the bill become a law, the foreign companies would have paid, instead of \$2,051.10, the sum of \$4,102.20.

As it is, the state is out over four thousand dollars in two years, besides giving the companies of other countries an undue advantage over those of the United States. The attention of the legislature of 1899 is respectfully called to the necessity of a change, in line with the provisions of House Bill 102, session of 1897.

#### NEW HAMPSHIRE CASH MUTUAL COMPANIES.

But two companies of this class are now in existence, the Concord, and the Manufacturers and Merchants', both of Concord. No complaint has been filed against either since the appointment of the present commissioner. It is therefore fair to presume that their policy-holders have been content with their management. If the state is to be looked to, however, for laws protecting the property of persons seeking insurance in this class of companies, there is urgent need of legislation for their better protection. The experience of many persons during the past five years, within and without the state, is evidence of the truth of this.

Policy-holders in mutual companies of other states, authorized to do business here, are furnished, so far as the laws are concerned, with ample security. Such companies are obliged to possess cash assets to the amount of \$200,000, and the assets must equal the liabilities; included in the latter, is the unearned premium, which is, under our laws, fifty per cent of the gross premiums received on all unexpired risks. If there is any impairment of the assets as given, the commissioner has power to revoke the license unless the deficit is made good. It is not to be expected that New Hampshire mutual companies can possess cash assets of \$200,000, but whatever amount there may be, it ought to balance the liabilities, including the unearned premium.

In other states, when the amount of the unearned premium of mutual companies is impaired, the officers are obliged, under a penalty of personal liability, to assess the policy-holders for an amount sufficient to make good the impairment. Under our present laws, there is absolutely no protection for the policy-holders of

New Hampshire mutual companies, nor has the insurance commissioner any power, save to petition the court to restrain them from continuing business when he considers them insolvent.

This he attempted to do four years ago, but his petition was dismissed, on what grounds is not known. Counsel for the companies mentioned argued that, in determining the solvency of companies of this class, the policy stipulations should be included in the assets. The court evidently took the same view, in the absence of any law forbidding it, with the result as stated. It is well to say here that, in determining the solvency of companies of other states of the same class authorized to do business here, the commissioner could not, under our laws, include the policy stipulations with the cash assets of the company.

An attempt was made to secure legislation to that end in the session of 1895, but adverse influences defeated it. The attention of the legislature of 1899 is called to the necessity of a change in the line suggested.

#### COMMISSIONER *versus* COMPANIES.

Section 12, chapter 169, Public Statutes, obliges each authorized company of other states and countries to transmit to the insurance commissioner on or before the first of February, each year, a statement, under oath, of its president and secretary, of the *whole* amount of premiums received, for the year ending on the thirty-first of the December preceding.

Section 13, of the same chapter, directs the insurance commissioner to assess a tax of one per cent on the "*total* amount of premiums received by it, in money or otherwise," etc. Although the intent of the statute seems plain to the ordinary reader, namely: that the companies should pay a tax of one per cent on the *entire* premiums received by them, for there is no provision for deductions of any kind, some of them persisted in deducting both reinsurance and return premiums, and filing the balance for taxation, thus reducing materially the revenue of the state. Until 1896 the amount of premiums received in the state was given in the annual statement, under the head of "Business in New Hampshire." Suspecting that the amounts given by some companies were not as large as they should be, inquiry was made, with the result that a



reply was received, acknowledging the deductions mentioned, although the statement, which was signed and sworn to by the officers of the company, called for the *gross* premiums received. To meet this issue a tax blank was prepared for the companies upon which to make a return of the whole amount of premiums received *without any deductions*. Although some of those statements were signed and sworn to by the officers of their respective companies, several of the former acknowledged, on being questioned, that they had made the deductions mentioned. Another effort was then made to procure the desired information, if possible.

Blanks were prepared this year, and sent to the agent of every fire insurance company in the state, to make a return of his business to the insurance commissioner, and the companies were notified at the same time that, if their returns were not made by them as the laws required, the insurance commissioner would exercise the power invested in him by section 10, chapter 167. This request brought a storm of protests, but it also furnished the gross amount of premiums as required by law, upon which the tax of one per cent was assessed and paid. In some instances, payments were made under protest, and the right claimed to make deductions for reinsurance and return premiums, on the ground that the laws of other states allowed them. In reply to these protests, the writers were informed that the laws of other states provided for these deductions, while the statutes of New Hampshire did not, and as they were doing business under the latter, they would have to comply with their requirements. To give a clear view of the situation, Massachusetts laws allow foreign companies to deduct return premiums, and reinsurance if effected in authorized companies, and assess a tax of two per cent on the balance. Our laws make no provisions for any deductions, but in violation of the statutes of New Hampshire, the companies alluded to persisted in deducting return premiums, and reinsurance whether effected in authorized companies or not, and pay but one per cent on the balance. The clearer the statutes are on questions of this kind, the more satisfactory it will be for the parties concerned, and in order to remove all doubt, an amendment to chapter 169, Public Statutes, is suggested, under whose provisions all authorized fire insurance companies of other states and countries will be allowed, when mak-

ing the annual return to the insurance commissioner of the amount of gross premiums received, to deduct therefrom return premiums, and reinsurance, when the latter is effected in authorized companies, and pay a tax of two per cent on the balance. The information called for in the agents' blanks mentioned was, no doubt, an occasion of annoyance and labor to the agents, but it was more so to the insurance commissioner with the limited clerical force at his disposal, but with the knowledge of the facts described, it goes without saying that it was necessary. The request to agents was received courteously by all, with one exception. This not being unexpected, there was no disappointment.

#### COMPANIES IN THE HANDS OF RECEIVERS.

A great deal of complaint has been made during the past three years by parties holding claims against the People's Fire Insurance Company, which was placed in the hands of a receiver in 1893. Nothing whatever is known to those most interested, namely, the policy-holders of the company, as to its condition, or the progress made in the settlement of its affairs. That these complaints are well grounded, is evident when comparing the situation here, with a similar one elsewhere. In states possessing comprehensive insurance codes, receivers of insolvent companies are obliged to report progress each year to the insurance commissioners of their respective states, abstracts of which are published in the annual reports. Legislation securing the same results here is needed badly. One commissioner's report for this year contains abstracts of the statements of the receivers of seventeen companies. The experience of the past four years of policy-holders of domestic companies, stock as well as mutual, has been such as to call for a change in the line indicated, and it is earnestly recommended.

JOHN C. LINEHAN,  
*Insurance Commissioner.*





# STATISTICAL TABLES.

TABLE No. 1.

*Showing Cash Assets, Contingent Resources, Liabilities, Income, and Expenditures of the Town Mutual Fire Insurance Companies, for the year ending December 31, 1897.*

COMPANIES.	Cash assets.	Premium notes.	Liabilities (no reserve).	Surplus or deficit.	Income.	Expenditures.	Ratio of expenditures to income.
Barnstead .....	\$76.37	\$10,242.63	.....	\$76.37	\$190.07	\$113.70	59.82
Bow .....	56.62	4,252.72	.....	56.62	22.08	10.88	49.27
Candia .....	92.00	6,041.80	.....	92.00	57.50	33.50	58.26
Canterbury .....	105.05	8,175.48	.....	105.05	73.75	24.44	33.13
Hollis .....	183.89	12,876.30	.....	183.89	1,248.62	1,247.75	99.93
London.....	190.61	4,750.50	\$7.50	183.11	111.39	59.89	53.76
Lyndeborough .....	168.16	8,109.90	.....	168.16	30.51	18.87	61.84
Milford.....	2,501.10	17,309.00	.....	2,501.10	205.77	6.51	3.16
New Durham.....	167.62	3,925.50	.....	167.62	52.11	51.32	98.48
Northwood .....	35.34	15,841.70	90.00	—54.66	168.09	137.75	81.95
Orford .....	33.00	6,294.95	.....	33.00	1,273.58	1,274.95	100.11
Piermont .....	58.14	8,834.56	.....	58.14	478.89	507.40	105.95

Sanbornton .....	1,450.00	6,593.45	.....	1,450.00	112.62	36.04	32.00
Strafford .....	215.31	9,043.67	18.00	197.31	53.51	26.86	50.19
Sunapee .....	1,614.37	10,854.53	.....	1,614.37	546.18	132.01	24.17
Sutton .....	83.50	10,179.90	.....	83.50	40.23	28.64	71.19
Tilton and Northfield .....	974.80	5,685.00	.....	974.80	97.46	22.63	23.22
Weare .....	33.94	32,849.50	.....	33.94	850.66	835.82	98.25
Westmoreland .....	679.17	9,154.76	555.55	123.62	1,048.32	547.53	52.23
	\$8,718.99	\$191,015.85	\$671.05	\$8,157.26	\$6,661.34	\$5,116.49	76.80

TABLE No. 2.

*Showing Receipts and Expenditures of Town Mutual Fire Insurance Companies as reported in their annual Statements for 1897.*

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expenditures
Barnstead.....	\$186.75	.....	.....	.....	.....	\$3.32	\$113.70
Bow.....	20.55	.....	.....	.....	.....	1.53	10.88
Candia.....	54.51	.....	.....	.....	.....	2.99	33.50
Canterbury.....	55.75	\$18.00	\$18.00	.....	.....	.....	24.44
Hollis.....	43.62	1,230.79	1,205.00	\$1,205.00	\$1,205.00	.....	42.75
Loudon.....	108.25	.....	.....	.....	36.39	3.14	23.50
Lyndeborough.....	30.51	.....	.....	.....	.....	.....	18.87
Milford.....	205.77	.....	.....	.....	.....	.....	6.51
New Durham.....	52.11	.....	.....	1.75	1.75	.....	49.57
Northwood.....	168.09	.....	.....	22.00	22.00	.....	115.75
Orford.....	73.58	1,200.00	1,200.00	1,200.00	1,200.00	.....	74.95
Piermont.....	47.63	.....	431.26	384.00	384.00	.....	123.40

Sanbornton .....	73.13	.....	.....	.....	.....	39.49	36.04
Strafford .....	53.51	.....	.....	.....	.....	.....	26.86
Sunapee .....	507.87	.....	.....	8.75	8.75	38.31	123.26
Sutton .....	40.23	.....	.....	.....	.....	.....	28.64
Tilton and Northfield.	67.45	.....	.....	.....	.....	30.01	22.63
Weare .....	118.60	.....	732.06	25.00	605.00	.....	205.82
Westmoreland .....	57.55	1,555.42	963.59	1,000.00	475.00	27.18	72.53
	\$1,965.46	\$4,004.21	\$4,549.91	\$3,846.50	\$3,937.89	\$145.97	\$1,153.60

TABLE No. 3.

*Risks in force, Risks written, Premiums and Assessments received, Losses paid and other Expenditures of the Town Mutual Fire Insurance Companies.*

COMPANIES.	Risks in force Dec. 31, 1897.	Risks written during year.	Premiums and assessments received.	Losses and other ex- penditures.	Cost per \$100 of risks.
Barnstead .....	\$167,773.00	\$49,473.00	\$186.75	\$113.70	\$0.06
Bow .....	85,054.50	11,200.00	20.55	10.88	.01
Candia .....	95,495.00	15,185.00	54.51	33.50	.03
Canterbury .....	140,275.00	34,650.00	73.75	24.44	.02
Hollis .....	214,615.00	38,105.00	1,248.62	1,247.75	.58
Loudon .....	95,010.00	24,650.00	108.25	59.89	.06
Lyndeborough .....	135,165.00	17,660.00	30.51	18.87	.01
Milford .....	159,535.00	39,900.00	205.77	6.51	.004
New Durham .....	65,425.00	21,175.00	52.11	51.32	.07
Northwood .....	288,954.00	77,985.00	168.09	137.75	.04
Orford .....	122,545.00	32,925.00	1,273.58	1,274.95	1.04
Piermont .....	132,335.00	9,975.00	478.89	507.49	.38



Sanbornton .....	131,869.00	13,525.00	73.13	36.04	.03
Strafford.....	156,432.00	23,360.00	53.51	26.86	.02
Sunapee .....	194,860.00	61,370.00	507.87	132.01	.07
Sutton .....	101,480.00	14,555.00	40.23	28.64	.03
Tilton and Northfield.....	113,700.00	11,700.00	67.45	22.63	.02
Weare.....	450,510.00	54,665.00	850.66	835.82	.18
Westmoreland .....	96,415.00	22,640.00	1,021.14	547.53	.56
	\$2,947,547.00	\$574,698.00	\$6,515.37	\$5,116.49	\$0.17

TABLE NO. 4.

*Statement of Assets, Contingent Premiums, Liabilities, Surplus, Income and Expenditures, with Ratio, of the Grange and County Mutual Fire Insurance Companies, for the year ending December 31, 1897.*

COMPANIES.	Cash assets.	Contingent premiums.	Liabilities (no reserve).	Surplus or deficit.	Income.	Expenditures.	Ratio of expenditures to income.
Grange Mutual.....	\$4,732.26	\$125,876.42	\$1,340.00	\$3,392.26	\$7,452.97	\$8,072.86	108.31
Merrimack County ...	1,246.74	36,487.75	847.50	399.24	3,018.87	2,154.30	71.36
Rockingham Farmers'	13,852.23	285,891.19	15,495.50	-1,643.27	36,791.50	34,632.91	94.13
	\$19,831.23	\$418,255.36	\$17,683.00	\$2,148.23	\$47,263.34	\$44,860.07	94.91

TABLE NO. 5.

*Showing Receipts and Expenditures of the Grange and County Mutuals as reported in the Annual Statements for 1897.*

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expendi- tures.
Grange Mutual.....	\$7,298.99	.....	\$153.98	.... ..	\$6,436.06	\$153.98	\$1,636.80
Merrimack County...	480.97	\$1,834.03	1,538.43	\$764.80	1,664.80	999.47	489.50
Rockingham Farmers'.	846.65	.....	16,327.56	11,584.04	11,284.04	19,000.00	23,348.87
	\$8,626.61	\$1,834.03	\$18,019.97	\$12,348.84	\$19,384.90	\$20,153.45	\$25,475.17

TABLE No. 6.

*Risks in force, Risks written during year, Premiums and Assessments received, Losses paid, and other Expenditures of the Grange and County Mutuals, for the year ending December 31, 1897.*

COMPANIES.	Risks in force Dec. 31, 1897.	Premiums and assessments received.	Losses and other expen- ditures.	Risks written during year.	Cost per \$100 of risks.
Grange Mutual.....	\$4,195,880.61	\$7,452.97	\$8,072.86	\$1,380,300.00	\$0.19
Merrimack County.....	634,394.00	2,019.40	2,154.30	185,015.00	.34
Rockingham Farmers' .....	4,998,920.00	17,791.50	34,632.91	701,750.00	.69
	\$9,829,194.61	\$27,263.87	\$44,860.07	\$2,267,065.00	\$0.45

TABLE No. 7.

*Showing Assets, Policy Stipulations, Liabilities and Surplus of the Cash Mutual Fire Insurance Companies, for the year ending December 31, 1897.*

COMPANIES.	Gross assets.	Policy stipulations.	Liabilities, including re-insurance.	Surplus or deficiency.	Ratio of surplus to assets.
Aetna. ....	\$7,658.98	\$5,342.74	\$4,103.11	\$3,555.87	46.42
American Manufacturers' .....	6,113.09	4,564.48	4,636.23	1,476.86	24.15
Cheshire County .....	11,525.33	49,494.39	26,244.25	—14,718.92	.....
Concord .....	45,259.11	57,592.06	17,820.50	27,438.61	60.62
Home Manufacturers and Traders' .....	4,480.51	6,656.66	4,244.75	235.76	0.53
Manufacturers and Merchants' .....	77,467.05	135,557.36	39,992.83	37,474.22	48.37
	\$152,504.07	\$259,207.69	\$97,041.67	\$55,462.40	55.66

TABLE NO. 8.

*Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income and Premiums, of the  
Cash Mutual Fire Insurance Companies, for the year 1897.*

COMPANIES.	Income.	Expendi- tures.	Ratio of ex- penditures to income.	Premiums received.	Losses paid.	Ratio of loss- es to pre- miums.	Expenses.	Ratio of ex- penses to income.	Ratio of ex- penses to premiums.
Aetna .....	\$2,712.37	\$3,513.67	129.54	\$2,476.37	\$2,305.68	93.10	\$1,207.99	44.53	48.78
American Manufacturers'	2,359.26	2,995.18	126.95	2,196.63	1,994.43	90.79	1,000.75	42.41	45.55
Cheshire County.....	11,386.29	13,201.32	115.94	11,076.29	8,749.23	78.99	4,135.79	36.32	37.33
Concord .....	18,173.82	11,335.09	62.37	16,682.47	5,259.14	31.52	3,894.95	21.43	23.34
Home Manufacturers' ..	3,028.49	3,722.07	122.90	3,000.49	2,523.54	84.10	1,198.53	39.57	39.94
Manufact'rs & Merchants	39,923.71	32,446.20	81.27	37,424.91	18,410.98	49.19	10,176.86	25.49	26.83
	\$77,583.94	\$67,213.53	86.63	\$72,857.16	\$39,243.06	53.86	\$21,614.87	27.86	29.66

TABLE No. 9.

*Risks written, Premiums received, Losses incurred by the Cash Mutuals, with Ratio of Losses incurred to Risks written and Premiums received, also Amount at Risk Dec. 31, 1897, and Cash Premiums thereon.*

COMPANIES.	Risks written.	Cash premiums received.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.	Risks in force Dec. 31, 1897.	Premiums thereon.	Ratio of premiums to risks in force.
Etna.....	\$115,500.43	\$2,760.14	\$725.00	0.62	26.26	\$116,802.92	\$2,671.37	2.28
American Manufacturers	106,186.54	2,497.89	13.75	0.01	0.55	100,451.54	2,282.24	2.27
Cheshire County....	936,234.00	13,265.57	7,757.22	0.82	58.47	2,217,803.00	28,189.32	1.27
Concord.....	1,244,160.20	17,680.02	5,332.74	0.42	30.16	2,210,586.71	28,843.67	1.34
Home Manufacturers'	145,575.66	3,390.61	1,907.50	1.31	56.25	153,869.16	3,378.33	2.19
Manufacturers & Merchants	2,515,822.00	41,184.25	16,558.36	0.65	40.25	4,705,646.00	67,778.68	1.44
	\$5,063,478.83	\$80,778.48	\$32,294.57	0.63	39.97	\$9,505,159.33	\$133,143.61	1.40



TABLE No. 10.

*Ratio of Net Assets to Risks in force, and of Premiums received to Risks written, for the year 1897, by the Cash Mutual Fire Insurance Companies.*

COMPANIES.	Risks in force.	Net assets.	Ratio of net assets to risks.	Risks written during year.	Premiums thereon.	Ratio of premiums to risks.
Ætna.....	\$116,802.92	\$4,891.55	4.19	\$115,500.43	\$2,760.14	2.39
American Manufacturers' .....	100,451.54	2,617.98	2.60	106,186.54	2,497.89	2.35
Cheshire County .....	2,217,803.00	.....	.....	936,234.00	13,265.57	1.41
Concord .....	2,210,586.71	41,860.45	1.89	1,244,160.20	17,680.02	1.42
Home Manufacturers' .....	153,869.16	1,924.93	1.25	145,575.66	3,390.61	2.33
Manufacturers & Merchants' .....	4,705,646.00	71,363.56	1.51	2,515,822.00	41,184.25	1.63
	\$9,505,159.33	\$122,658.47	1.29	\$5,063,478.83	\$80,778.48	1.59

TABLE No. 11.

*Business of New Hampshire Cash Mutual Fire Insurance Companies within the State during the year 1897.*

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.	Ratio of losses incurred to risks writ- ten.	Ratio of losses paid to risks written.	Ratio of losses incurred to premiums received.	Ratio of losses paid to pre- miums re- ceived.
Etna .....	\$59,700.43	\$1,729.76	\$725.00	\$1,555.68	1.21	2.61	41.91	89.93
American Manufacturers'...	47,116.66	1,419.19	.....	1,730.68	.....	3.67	.....	121.94
Cheshire County .....	895,184.33	12,494.24	7,757.22	8,671.82	0.86	0.96	62.08	69.40
Concord .....	970,466.70	14,583.07	5,234.43	5,160.83	0.54	0.53	35.89	35.40
Home Manufacturers' .....	75,913.16	2,014.66	1,907.50	2,273.54	2.51	2.99	94.68	112.85
Manufacturers & Merchants'	2,471,864.00	40,081.44	15,488.52	17,037.27	0.62	0.79	38.64	42.50
	\$4,520,245.28	\$72,322.36	\$31,112.67	\$36,429.82	0.68	0.81	43.01	50.37

TABLE No. 12.

*Ratio of Premiums to Risks written on property in New Hampshire and on property out of the State by New Hampshire Cash Mutual Fire Insurance Companies.*

COMPANIES.	Risks written on property in New Hampshire in 1897.	Premiums thereon.	Ratio of pre- miums to risks with- ten.	Risks written on property not in New Hampshire in 1897.	Premiums thereon.	Ratio of pre- miums to risks with- ten.
Etna.....	\$59,700.43	\$1,729.76	2.89	\$55,800.00	\$1,030.38	1.84
American Manufacturers' .....	47,116.66	1,419.19	3.01	49,069.88	1,078.70	1.82
Cheshire County.....	895,184.33	12,494.24	1.39	41,050.00	771.33	1.88
Concord.....	970,466.70	14,583.07	1.50	273,693.50	3,096.95	1.13
Home Manufacturers & Traders'	75,913.16	2,014.66	2.65	69,662.50	1,375.95	1.97
Manufacturers & Merchants'...	2,471,864.00	40,081.44	1.62	43,958.00	1,102.81	2.51
	\$4,520,245.28	\$72,322.36	1.59	\$543,233.88	\$8,456.12	1.55

TABLE No. 13.

*Showing Capital, Assets, Liabilities, and Surplus of New Hampshire Stock Fire Insurance Companies for the year ending Dec. 31, 1897, with Ratio of Surplus to Capital.*

COMPANIES.	Capital.	Gross assets.	Liabilities, excluding capital.	Surplus over capital.	Ratio of sur- plus to cap- ital.	Surplus as to policy- holders.
Capital.....	\$200,000.00	\$446,397.39	\$181,230.44	\$65,166.95	32.58	\$265,166.95
Fire Underwriters' Association	10,000.00	42,635.74	25,108.10	7,527.64	75.27	17,527.64
Granite State.....	200,000.00	485,786.72	213,852.90	71,933.82	35.96	271,933.82
New Hampshire.....	1,000,000.00	2,937,319.76	1,057,786.86	879,532.90	87.95	1,879,532.90
Portsmouth Fire Association..	50,000.00	147,286.60	14,574.98	82,711.62	165.42	132,711.62
State Dwelling House.....	15,000.00	36,826.69	5,498.23	16,328.46	108.85	31,328.46
	\$1,475,000.00	\$4,096,252.90	\$1,498,051.51	\$1,123,201.39	76.15	\$2,598,201.39

TABLE No. 14.

*Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income and Premiums of the Stock Fire Insurance Companies, for the year 1897.*

COMPANIES.	Income.	Expenditures.	Ratio of ex- penditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of ex- penses to in- come.	Ratio of ex- penses to premiums.
Capital .....	\$210,103.03	\$161,267.02	76.75	\$191,574.90	\$83,086.23	43.37	\$71,180.79	33.38	37.15
Fire Underwriters?	38,646.48	26,797.16	69.33	36,724.64	16,549.52	45.06	9,847.64	25.48	26.81
Granite State.....	328,838.10	265,981.36	80.88	314,215.35	151,840.39	48.32	102,140.97	31.06	32.50
New Hampshire...	1,147,300.69	982,775.64	85.66	1,026,388.36	472,720.35	46.05	429,055.29	37.39	41.80
Portsmouth .....	21,265.07	12,820.58	60.28	14,670.00	4,253.38	28.99	4,567.20	21.47	31.13
State Dwelling....	3,846.21	4,055.11	105.43	2,626.82	871.77	33.18	1,329.26	34.56	50.60
	\$1,749,999.58	\$1,453,696.87	83.06	\$1,586,200.07	\$729,321.64	45.98	\$618,121.15	34.75	38.96

TABLE No. 15.

*Risks written, Premiums charged, Losses incurred by the Stock Fire Insurance Companies, with Ratios, also Risks in force Dec. 31, 1897, and Premiums thereon.*

COMPANIES.	Risks written.	Premiums charged.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums charged.	Risks in force Dec. 31, 1897.	Premiums thereon.	Ratio of premiums to risks in force.
Capital . . . . .	\$19,756,876.00	\$293,312.52	\$93,432.18	0.47	31.85	\$19,021,918.00	\$269,908.90	1.41
Fire Underwriters'	3,097,243.00	43,727.88	23,843.84	0.77	54.52	2,570,921.00	36,361.53	1.41
Granite State. . . . .	30,949,284.00	407,180.30	154,111.33	0.49	37.84	27,451,178.00	337,059.41	1.22
New Hampshire. . . . .	106,626,111.00	1,227,919.62	483,353.95	0.45	39.36	134,342,122.00	1,833,468.01	1.36
Portsmouth . . . . .	1,243,529.00	16,818.99	3,986.50	0.32	23.70	2,229,296.00	27,788.69	1.24
State Dwelling. . . . .	283,400.00	2,831.55	871.77	0.31	30.78	1,036,125.00	10,504.79	1.01
	\$161,956,443.00	\$1,191,790.86	\$759,599.57	0.47	38.13	\$186,651,560.00	\$2,515,091.33	1.34

TABLE No. 16.

*Ratio of Net Assets to Risks in force, and of Premiums charged to Risks written in 1897 by New Hampshire Stock Fire Insurance Companies.*

COMPANIES.	Risks in force Dec. 31, 1897.	Net assets.	Ratio of net assets to risks.	Risks written in 1897.	Premiums thereon.	Ratio of pre- miums to risks written.
Capital .....	\$19,021,918.00	\$100,121.40	2.10	\$19,756,876.00	\$293,312.52	\$1.48
Fire Underwriters'...	2,570,921.00	35,708.40	1.38	3,097,243.00	43,727.88	1.41
Granite State.....	27,451,178.00	440,463.52	1.60	30,949,284.00	407,180.30	1.31
New Hampshire.....	134,342,122.00	2,796,266.91	2.08	106,626,111.00	1,227,919.62	1.15
Portsmouth .....	2,229,296.00	146,605.96	6.57	1,243,529.00	16,818.99	1.35
State Dwelling House	1,036,125.00	36,578.86	3.53	283,400.00	2,831.55	0.99
	\$186,651,560.00	\$3,855,745.05	2.06	\$161,956,443.00	\$1,991,790.86	1.23



TABLE No. 17.  
*Business of New Hampshire Stock Fire Insurance Companies within the State during 1897.*

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.	Ratio of losses incurred to risks written.	Ratio of losses paid to risks written.	Ratio of losses incurred to premiums received.	Ratio of losses paid to premiums received.
Capital .....	\$3,267,644.21	\$44,234.75	\$17,304.17	\$14,991.97	0.52	0.45	39.11	33.89
Fire Underwriters' Ass'n	721,587.00	10,561.81	3,733.82	2,358.42	0.51	0.32	35.35	22.33
Granite State.....	12,058,194.00	160,354.24	59,842.46	59,567.40	0.49	0.49	37.31	37.14
New Hampshire.....	14,384,648.00	165,014.12	71,882.80	83,525.44	0.49	0.58	43.55	50.61
Portsmouth Fire Ass'n	577,076.00	8,331.94	1,184.13	1,009.15	0.20	0.17	14.21	12.11
State Dwelling House.	283,400.00	2,831.55	871.77	871.77	0.30	0.30	30.78	30.78
	\$31,292,549.21	\$391,328.41	\$154,819.15	\$162,324.15	0.49	0.51	39.56	41.48

TABLE No. 18.

*Ratio of Premiums to Risks written on Property in New Hampshire and on Property out of the State insured by New Hampshire Stock Companies during the Year 1897.*

COMPANIES.	Risks written on property in New Hampshire in 1897.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property not in New Hampshire in 1897.	Premiums thereon.	Ratio of premiums to risks written.
Capital.....	\$3,267,644.21	\$44,234.75	1.35	\$16,489,232.00	\$249,077.77	1.51
Fire Underwriters' Association...	721,587.00	10,561.81	1.46	2,375,656.00	33,166.07	1.39
Granite State.....	12,058,194.00	160,354.24	1.32	18,891,090.00	246,826.06	1.31
New Hampshire.....	14,384,648.00	165,014.12	1.14	92,241,463.00	1,062,905.50	1.15
Portsmouth Fire Association.....	577,076.00	8,331.94	1.44	666,453.00	8,467.05	1.26
State Dwelling House.....	283,400.00	2,831.55	0.99	.....	.....	.....
	\$31,292,549.21	\$391,328.41	1.25	\$130,663,894.00	\$1,600,442.45	1.22

TABLE No. 19.

*Showing Capital, Assets, Liabilities, and Surplus of Fire and Marine Insurance Companies of other States and Countries for the year ending December 31, 1897.*

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities, except capital.	Surplus as regards policy-holders.	Surplus over all liabilities.
Etna.....	\$4,000,000.00	\$12,089,089.98	\$3,596,368.88	\$8,492,721.10	\$4,492,721.10
Agricultural.....	500,000.00	2,289,971.96	1,388,216.66	901,755.30	401,755.30
American, Mass.....	300,000.00	624,262.13	177,279.20	446,982.93	146,982.93
American, N. J.....	600,000.00	2,910,131.68	579,638.07	2,330,493.61	1,730,493.61
Boston Marine.....	1,000,000.00	2,870,223.57	718,085.20	2,152,138.37	1,152,138.37
Connecticut.....	1,000,000.00	3,559,327.18	1,546,214.58	2,013,112.60	1,013,112.60
Continental.....	1,000,000.00	8,582,207.68	4,423,903.92	4,158,303.76	3,158,303.76
Delaware.....	702,875.00	1,639,172.76	757,715.38	881,457.38	178,562.38
Fire Association.....	500,000.00	6,239,334.51	4,373,499.91	1,865,834.60	1,365,834.60
Fireman's Fund.....	1,000,000.00	3,738,290.88	1,489,806.62	2,248,484.26	1,248,484.26
German American.....	1,000,000.00	7,834,699.12	3,124,302.72	4,710,396.40	3,710,396.40
German.....	200,000.00	535,991.40	196,290.79	339,700.61	139,700.61
Germania.....	1,000,000.00	4,338,719.14	1,454,377.46	2,884,341.68	1,884,341.68
Globe.....	200,000.00	731,265.24	400,414.49	330,850.75	130,850.75
Greenwich.....	200,000.00	1,484,685.51	849,103.03	635,582.48	435,582.48
Hartford.....	1,250,000.00	10,894,629.29	5,323,931.07	5,570,698.22	4,320,698.22
Home.....	3,000,000.00	11,332,033.93	4,903,666.46	6,428,367.47	3,428,367.47
Home Mutual.....	300,000.00	924,086.20	270,284.25	653,801.95	353,801.95

TABLE No. 19.—Continued.

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities, except capital.	Surplus as regards policy-holders.	Surplus over all liabilities.
Insurance Co. of North America.....	\$3,000,000.00	\$9,975,068.17	\$4,382,859.83	\$5,592,208.34	\$2,592,208.34
Manhattan.....	250,000.00	785,291.10	357,320.71	427,970.39	177,970.39
Manufacturers & Merchants' .....	250,000.00	597,940.30	199,398.96	398,541.34	148,541.34
Mercantile F. & M.....	400,000.00	637,711.50	160,970.60	476,740.90	76,740.90
Merchants.....	400,000.00	1,640,415.13	816,597.11	823,818.02	423,818.02
National .....	1,000,000.00	4,433,018.86	2,046,726.15	2,386,292.72	1,386,292.71
Niagara.....	500,000.00	2,767,722.45	1,506,942.34	1,260,780.11	760,780.11
Norwalk.....	200,000.00	515,418.82	117,378.61	398,040.21	198,040.21
Norwood .....	200,000.00	269,064.75	51,984.41	217,080.34	17,080.34
Orient .....	500,000.00	2,422,781.61	1,179,548.85	1,243,232.76	743,232.76
Pennsylvania .....	400,000.00	5,100,286.04	2,487,027.62	2,613,258.42	2,213,258.42
Phoenix, N. Y.....	1,000,000.00	5,904,596.94	3,802,442.42	2,102,154.52	1,102,154.52
Phoenix, Conn .....	2,000,000.00	5,589,109.50	2,642,486.35	2,946,623.15	946,623.15
Providence Washington.....	400,000.00	1,874,397.85	1,103,143.72	771,254.13	371,254.13
Queen.....	500,000.00	4,553,955.10	1,913,452.61	2,640,502.49	2,140,502.49
Springfield F. & M.....	1,500,000.00	4,507,276.85	1,659,052.13	2,848,224.72	1,348,224.72
United Firemen's .....	300,000.00	1,513,531.50	956,196.64	557,334.86	257,334.86
United States .....	250,000.00	737,021.33	279,756.07	457,265.26	207,265.26
Westchester.....	300,000.00	2,531,362.44	1,217,582.86	1,313,779.58	1,013,779.58
Williamsburgh City.....	250,000.00	1,797,497.22	599,802.30	1,197,694.92	947,694.92
Total.....	\$31,352,875.00	\$138,771,589.62	\$63,033,768.98	\$77,717,820.64	\$46,364,925.64

MUTUAL COMPANIES OF OTHER  
STATES.

Fitchburg .....	\$212,729.82	\$163,615.44	\$49,114.38	\$49,114.38
Merchants & Farmers' .....	236,537.34	170,024.56	66,512.78	66,512.78
Providence .....	347,956.86	122,873.91	225,082.95	225,082.95
Traders & Mechanics .....	709,954.48	355,327.58	354,626.90	354,626.90
Total .....	\$1,507,178.50	\$811,841.49	\$695,337.01	\$695,337.01

TABLE No. 19.—*Continued.*

COMPANIES OF OTHER COUNTRIES.	Deposit capital.	Assets in the United States.	Liabilities except deposits in the United States.	Surplus as to policy-holders in the United States.	Surplus over all liabilities in the United States.
Aachen & Munich .....	\$200,000.00	\$829,609.19	\$260,302.27	\$569,306.92	\$369,306.92
British America .....	200,000.00	1,268,315.33	774,181.79	494,133.54	294,133.54
Caledonian .....	200,000.00	2,212,278.23	1,185,174.44	1,027,103.79	827,103.79
Commercial Union .....	200,000.00	3,679,436.70	2,177,753.53	1,501,683.17	1,301,683.17
Imperial .....	200,000.00	1,910,166.88	930,566.75	979,600.13	779,600.13
Lancashire .....	200,000.00	2,447,908.09	1,609,841.15	838,066.94	638,066.94
Liverpool & London & Globe .....	200,000.00	9,681,864.22	5,188,051.84	4,493,812.38	4,293,812.38
London Assurance .....	200,000.00	2,357,103.18	904,019.50	1,363,083.68	1,163,083.68
London & Lancashire .....	200,000.00	2,863,878.49	1,773,638.60	1,090,239.89	890,239.89
Magdeburg .....	200,000.00	881,729.32	328,831.48	552,897.84	352,897.84
Manchester .....	200,000.00	2,115,303.59	1,317,207.15	798,096.44	598,096.44
North British & Mercantile .....	200,000.00	4,380,505.01	2,242,019.75	2,138,485.26	1,938,485.26
Northern Assurance .....	200,000.00	2,000,324.21	1,122,386.27	877,937.94	677,937.94
Norwich Union .....	200,000.00	2,414,881.88	1,333,251.26	1,081,630.62	881,630.62
Palatine .....	200,000.00	2,873,481.49	1,707,720.06	1,165,761.43	965,761.43
Phoenix Assurance .....	200,000.00	3,095,528.05	1,826,352.96	1,269,175.09	1,069,175.09
Royal .....	200,000.00	7,400,199.78	4,996,708.25	2,403,491.53	2,203,491.53
Scottish Union & National .....	200,000.00	4,079,923.14	2,087,840.08	1,992,083.06	1,792,083.06
Sun Insurance Office .....	200,000.00	2,728,128.27	1,632,804.34	1,095,323.93	895,323.93
Svea Fire & Life .....	200,000.00	639,710.77	231,372.28	408,338.49	208,338.49
Union Marine .....	200,000.00	607,452.93	120,428.69	487,024.24	287,024.24
Western Assurance .....	200,000.00	1,720,432.14	1,100,300.63	620,131.51	420,131.51
Total .....	\$1,400,000.00	\$62,188,160.89	\$34,940,753.07	\$27,247,407.82	\$22,847,407.82
Aggregate .....	\$35,752,875.00	\$202,466,929.01	\$97,786,363.54	\$105,660,565.47	\$69,907,670.47



TABLE NO. 20.

Showing Income, Expenditures, Premiums received and Losses paid for the year 1897, with Ratio of Expenses to Income and Premiums.

STOCK COMPANIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenses to income.	Ratio of expenses to premiums.
Etna.....	\$4,273,403.86	\$3,900,227.79	91.27	\$3,758,568.77	\$1,926,642.12	51.26	\$1,253,585.67	29.33	33.35
Agricultural ...	961,249.67	965,487.20	100.44	869,714.30	489,384.21	56.27	426,157.99	44.33	49.00
American, Mass.	190,170.49	178,182.98	93.70	167,422.49	85,957.46	51.34	74,225.52	39.03	44.33
American, N. J.	667,248.77	486,947.05	72.98	535,150.04	222,026.65	41.49	203,449.60	30.49	38.02
Boston Marine..	1,135,156.36	974,720.89	85.86	1,021,945.27	608,536.52	59.54	266,184.37	23.45	26.04
Connecticut ....	1,814,791.46	1,510,868.15	83.25	1,674,232.64	802,786.09	47.95	608,082.06	33.51	36.32
Continental ....	3,964,952.44	3,263,023.26	82.30	3,648,085.13	1,714,641.47	47.00	1,349,581.79	34.04	36.99
Delaware .....	778,925.80	719,304.04	92.35	719,884.08	356,493.36	49.52	320,638.18	41.16	44.54
Fire Association	2,923,627.43	2,544,183.02	87.02	2,652,479.65	1,351,057.41	50.94	993,125.61	33.97	37.44
Fireman's Fund.	1,912,129.66	1,700,552.56	88.93	1,746,754.41	923,274.31	52.86	657,278.25	34.37	37.62
German American	3,000,137.84	2,480,995.58	82.70	2,720,969.24	1,239,306.63	45.54	991,688.95	33.05	36.45
German .....	238,149.23	202,291.48	84.94	207,161.56	101,201.31	48.85	81,090.17	34.05	39.14
Germania .....	1,306,594.70	977,003.36	74.77	1,159,437.85	431,815.80	37.24	425,187.56	32.54	36.67
Globe .....	679,088.88	645,643.18	95.07	657,277.00	425,418.03	64.72	208,225.15	30.66	31.68
Greenwich .....	945,473.12	872,816.65	92.32	882,915.99	473,406.03	53.62	379,410.62	40.13	42.97
Hartford .....	6,139,555.93	5,560,018.02	90.56	5,742,564.74	3,212,619.45	55.94	1,972,398.57	32.13	34.19
Home .....	5,107,377.99	4,236,689.97	82.95	4,567,306.75	2,203,396.53	48.24	1,733,293.44	33.94	37.95
Home Mutual..	418,802.30	363,311.66	86.58	357,645.53	168,942.04	47.24	158,369.62	38.21	43.46
Ins. Co. of N. A.	5,791,884.83	5,572,647.88	96.21	5,450,130.02	3,418,436.36	62.72	1,794,211.52	30.97	32.92
Manhattan .....	499,204.35	702,579.65	140.74	466,828.55	382,699.97	81.97	291,456.61	58.38	62.43
Manf's & Merc's	252,228.41	209,293.72	82.98	222,888.25	103,904.32	46.62	90,389.40	35.84	40.55
Mercantile .....	195,365.15	160,377.89	82.09	171,530.82	60,201.84	35.10	76,176.05	38.99	44.41



## REPORT OF THE

TABLE No. 20.—Continued.

STOCK COMPANIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenditures to income.	Ratio of expenditures to premiums.
Merchants.....	\$1,002,663.24	\$908,211.96	90.59	\$936,715.93	\$463,519.78	49.48	\$412,632.18	41.16	44.06
National .....	2,276,401.42	1,918,563.21	84.28	2,103,019.03	975,171.30	46.37	823,391.91	36.17	39.15
Niagara .....	1,702,462.58	1,427,368.64	83.84	1,623,595.00	740,611.51	45.62	636,494.63	37.39	39.20
Norwalk .....	174,359.10	108,551.84	62.26	157,194.71	53,477.69	34.02	55,074.15	31.59	35.03
Norwood .....	64,505.27	338,537.87	524.82	59,316.38	211,151.63	355.98	117,386.24	181.98	197.90
Orient .....	1,349,872.16	1,213,538.77	89.90	1,257,149.80	698,477.28	55.56	465,061.49	34.45	36.99
Pennsylvania ..	1,929,405.14	1,622,725.42	88.70	1,724,126.95	897,216.80	55.24	645,508.62	35.29	39.74
Phoenix, N. Y. . .	3,542,228.50	3,128,865.09	92.47	3,349,468.30	1,740,049.86	54.53	1,288,815.23	38.09	40.39
Phoenix, Conn. .	3,111,960.78	2,994,171.90	96.21	2,911,186.67	1,646,585.46	56.56	1,067,586.44	34.31	36.67
Providence Wash.	1,501,408.06	1,196,120.73	79.67	1,445,310.62	716,641.52	49.58	447,479.21	29.80	30.96
Queen. ....	2,049,899.38	1,865,171.74	90.99	1,911,331.08	992,391.73	51.92	772,780.01	37.70	40.43
Springfield ....	1,920,332.52	1,629,457.34	84.85	1,747,024.22	809,542.15	46.34	669,915.19	34.89	38.35
Union'd Firemen's	322,495.51	260,381.91	80.74	254,445.29	108,516.48	43.65	121,865.43	37.79	47.89
United States ...	332,371.85	286,923.16	86.33	298,490.66	130,896.83	43.85	136,026.33	40.93	45.57
Westchester. ...	1,342,217.91	1,132,839.37	84.40	1,257,407.02	589,465.14	46.88	513,374.23	38.25	40.83
Williamsburgh.	709,767.67	583,596.14	82.22	593,850.05	232,257.96	39.11	300,923.18	42.39	50.67
MUTUAL COMPANIES.	\$66,527,869.76	\$58,842,191.07	88.44	\$61,030,524.79	\$31,708,121.03	51.95	\$22,828,581.17	34.31	37.41
Fitchburg .....	\$130,527.07	\$115,121.35	88.19	\$122,265.02	\$52,308.02	42.78	\$36,804.38	28.19	30.10
Merchants & Farm	118,665.74	121,706.26	102.56	110,568.26	42,747.15	38.66	30,702.74	25.87	27.76

## INSURANCE COMMISSIONER.

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Providence ....	75,629.29	52,188.61	70.88	13,842.52	23.58	20,490.24	27.82	34.91
Trad'rs & Mech's	237,987.60	214,006.64	89.92	61,836.17	30.29	52,374.83	22.00	25.66
	\$560,809.70	\$503,022.86	89.69	\$495,635.70	34.44	\$140,372.19	25.03	28.32
Cos. of OTHER COUNTRIES.								
Aachen & Munich	\$445,590.87	\$297,885.11	66.85	\$425,487.26	26.03	\$187,133.41	41.99	43.98
British America.	1,075,631.43	940,187.44	87.41	1,041,070.02	57.88	337,600.06	31.39	32.43
Caledonian ....	1,402,532.77	1,165,300.64	83.09	1,331,030.25	52.52	466,278.20	33.24	35.03
Com'ercial Union	2,400,172.65	1,952,359.18	81.35	2,295,356.78	51.39	772,879.09	32.20	33.67
Imperial .....	1,178,721.06	1,005,420.77	85.30	1,127,312.49	51.39	426,086.70	36.15	37.80
Lancashire.....	2,036,835.27	1,693,386.01	83.14	1,977,673.73	48.85	727,478.26	35.72	36.78
Liv & Lon & Globe	5,487,396.94	4,316,869.37	78.67	5,194,546.20	50.93	1,671,433.94	30.46	32.18
Lon & Lancas'tire	1,331,733.23	1,056,672.99	79.42	1,254,279.01	51.16	414,972.56	31.16	33.08
London Assur'ce	1,866,816.00	1,412,225.08	75.65	1,770,441.90	42.89	652,876.48	34.97	36.88
Magdeburg ....	527,370.68	358,092.38	67.90	509,939.23	27.54	217,633.00	41.26	42.67
Manchester ....	1,411,192.35	1,163,845.13	82.47	1,341,585.85	48.49	513,362.26	36.38	38.27
North British....	2,642,722.52	2,022,441.75	76.53	2,477,018.24	49.13	805,372.91	30.48	32.51
Northern .....	1,084,909.64	917,821.23	84.60	1,014,681.29	52.23	387,894.10	35.76	38.23
Norwich Union.	1,541,344.66	1,333,437.61	86.52	1,460,306.13	54.52	537,262.37	34.86	36.79
Palatine .....	2,100,757.41	1,860,480.48	88.56	2,040,740.24	55.24	733,182.19	34.90	35.93
Phoenix.....	2,115,489.76	1,799,409.18	85.06	2,024,869.86	52.79	730,502.30	34.53	36.08
Royal .....	4,836,847.98	4,087,203.70	84.50	4,597,355.53	55.22	1,548,537.46	32.02	33.68
Scottish Union .	2,493,816.54	2,018,580.27	82.12	2,354,554.86	52.72	807,191.45	32.36	33.81
Sun .....	1,715,266.98	1,410,600.37	82.24	1,615,849.86	50.69	591,593.57	34.49	36.61
Svea .....	330,244.67	249,938.30	75.68	317,702.35	41.82	117,058.48	35.45	36.85
Union Marine..	236,855.74	122,532.88	51.73	219,650.06	38.42	38,138.72	16.10	17.36
Western.....	1,770,418.74	1,540,820.75	87.03	1,725,425.34	56.39	567,916.95	32.08	32.91
Total .....	\$40,032,668.19	\$32,755,510.52	81.82	\$38,116,876.48	51.16	\$13,252,384.46	33.13	34.76
Aggregate.	\$107,121,347.65	\$92,100,724.55	85.97	\$99,643,036.97	51.56	\$36,221,337.82	33.91	36.35

TABLE No. 21.

*Showing Risks in force, Risks written, Premiums received, and Losses Incurred, with Ratio of Premiums received and Losses incurred to Risks written, for the year 1897.*

STOCK COMPANIES OF OTHER STATES.	Fire risks in force Dec. 31, 1897.	Fire risks written during year.	Premiums received thereon.	Ratio of premiums to fire risks written.	Fire losses incurred in 1897.	Ratio of losses incurred to fire risks written.
Aetna .....	\$490,826,927	\$368,672,392	\$4,406,941.15	1.20	\$1,855,527.88	0.50
Agricultural.....	275,980,800	182,813,100	1,504,725.25	0.82	503,279.00	0.27
American, Mass.....	22,522,311	22,071,177	236,609.60	1.07	91,463.00	0.41
American, N. J.....	111,480,215	77,670,872	717,697.92	0.92	244,973.28	0.32
Boston Marine .....	25,705,230	38,165,350	361,376.45	0.94	105,815.44	0.28
Connecticut.....	228,665,049	155,122,989	1,913,533.42	1.23	801,094.78	0.52
Continental.....	740,913,265	463,225,461	4,150,221.02	0.90	1,704,864.20	0.36
Delaware .....	98,812,561	80,787,561	936,824.23	1.16	367,258.00	0.45
Fire Association.....	383,652,382	296,184,339	3,317,857.37	1.12	1,386,956.00	0.47
Fireman's Fund.....	195,556,640	167,331,860	2,050,058.39	1.23	713,596.02	0.43
German American.....	551,153,913	415,515,753	3,927,062.25	0.95	1,265,794.69	0.30
German.....	23,305,932	17,728,726	261,464.78	1.47	108,846.09	0.61
Germania .....	321,083,766	206,187,985	1,622,051.87	0.79	428,613.43	0.21
Globe .....	39,818,253	94,605,480	941,183.27	0.99	431,039.08	0.46
Greenwich .....	203,370,666	127,628,414	964,565.83	0.76	413,426.63	0.32
Hartford.....	784,594,406	591,318,441	7,286,258.32	1.23	3,198,720.28	0.54
Home .....	830,848,929	646,877,844	5,680,204.37	0.86	2,107,448.96	0.32
Home Mutual .....	35,610,645	32,141,771	439,525.01	1.37	143,878.84	0.44
Home of North America.....	606,452,740	617,245,193	4,690,674.52	0.76	2,007,138.25	0.33
Manhattan .....	.....	54,120,849	798,106.80	1.47	367,618.66	0.67
Manufacturers & Merchants' ..	28,295,486	25,181,246	298,051.44	1.16	117,781.78	0.47

Mercantile F. & M.....	26,763,173	21,165,675	221,613.93	0.94	57,319.00	0.27
Merchants.....	132,867,670	107,898,761	1,140,586.50	1.06	439,197.72	0.41
National.....	300,300,243	217,025,628	2,510,923.39	1.16	970,989.08	0.44
Niagara.....	269,276,475	212,275,658	2,133,295.22	1.00	726,535.66	0.34
Norwalk.....	21,132,299	26,072,616	220,248.98	0.84	57,186.22	0.22
Norwood.....	3,672,650	20,133,688	269,163.98	1.33	165,104.72	0.81
Orient.....	153,882,454	123,010,750	1,603,420.76	1.30	672,487.53	0.55
Pennsylvania.....	323,094,764	224,993,253	2,216,195.47	0.99	942,368.98	0.42
Phenix, N. Y.....	551,546,621	345,151,556	3,990,223.16	1.15	1,756,314.06	0.52
Phoenix, Conn.....	398,939,933	313,717,520	3,373,914.24	1.08	1,638,373.00	0.52
Providence Washington.....	138,017,806	149,700,258	1,376,240.44	0.92	487,009.18	0.32
Queen'.....	286,209,325	223,416,166	2,450,620.14	1.10	1,013,917.94	0.45
Springfield F. & M.....	249,691,848	190,543,690	2,136,672.59	1.12	800,789.53	0.42
United Firemen's.....	36,675,159	29,972,348	306,402.34	1.02	123,957.53	0.41
United States.....	40,553,270	33,889,845	345,246.31	1.02	115,871.22	0.34
Westchester.....	194,778,062	131,165,231	1,466,726.37	1.12	590,304.61	0.45
Williamsburgh City.....	124,566,233	78,340,123	695,383.82	0.89	255,659.64	0.33
	\$9,250,618,101	\$7,129,069,549	\$72,956,870.90	1.02	\$29,178,519.94	0.41
MUTUAL COMPANIES.						
Fitchburg.....	\$18,549,072	\$7,823,698	\$114,663.71	1.46	\$49,557.12	0.63
Merchants & Farmers'.....	21,750,265	7,249,767	111,613.20	1.53	40,756.09	0.56
Providence.....	23,148,863	6,127,917	62,349.99	1.01	13,819.52	0.22
Traders & Mechanics.....	44,312,923	13,800,839	217,054.55	1.57	61,836.17	0.45
	\$107,761,123	\$35,002,221	\$505,681.45	1.44	\$165,968.90	0.47
COMPANIES OF OTHER COUNTRIES.						
Aachan & Munich.....	\$35,295,399	\$41,914,462	\$529,717.45	1.26	\$125,242.24	0.30
British America.....	94,343,145	95,100,144	1,154,275.47	1.21	491,419.96	0.52
Caledonian.....	170,019,667	150,689,290	1,688,873.41	1.12	707,088.92	0.47
Commercial Union.....	357,015,720	283,102,380	2,863,183.56	1.01	1,113,717.54	0.39

TABLE No. 21.—Continued.

COMPANIES OF OTHER COUNTRIES.	Fire risks in force Dec. 31, 1897.	Fire risks written during year.	Premiums received thereon.	Ratio of premiums to fire risks written.	Fire losses incurred in 1897.	Ratio of losses incurred to fire risks written.
Imperial.....	\$150,639,940	\$122,287,580	\$1,443,202.22	1.18	\$611,875.47	0.50
Lancashire.....	242,250,573	234,202,375	2,526,303.51	1.08	1,007,233.00	0.43
Liverpool & London & Globe..	869,435,527	748,562,122	7,083,753.21	0.95	2,684,825.52	0.36
London Assurance.....	167,763,205	128,779,063	1,091,890.90	0.85	405,373.24	0.31
London & Lancashire.....	391,049,888	301,365,972	2,533,037.40	0.84	769,512.84	0.26
Magdeburg.....	42,481,490	52,599,579	644,313.23	1.22	177,843.08	0.34
Manchester.....	185,644,763	154,134,320	1,786,946.56	1.16	698,949.46	0.45
North British & Mercantile.....	370,869,054	297,908,746	3,024,235.59	1.02	1,212,593.48	0.41
Northern Assurance.....	170,012,294	136,616,807	1,485,641.56	1.09	565,183.76	0.41
Norwich Union.....	228,242,458	182,552,345	1,882,312.90	1.04	769,983.35	0.42
Palatine.....	245,948,162	230,791,940	2,496,764.55	1.08	1,095,689.00	0.47
Phoenix Assurance.....	296,938,071	378,728,160	3,282,840.14	0.87	1,093,627.88	0.29
Royal.....	780,815,754	704,857,441	5,995,897.74	0.85	2,539,436.29	0.36
Scottish Union & National.....	406,050,811	336,598,928	3,201,387.45	0.95	1,197,946.95	0.36
Sun Insurance Office.....	307,905,310	210,162,228	1,987,709.84	0.95	817,738.25	0.39
Svea Fire & Life.....	24,078,822	29,592,988	443,361.81	1.50	145,229.82	0.49
Western Assurance.....	141,514,736	142,650,216	1,693,879.59	1.19	772,440.99	0.54
MARINE INSURANCE CO.	\$5,678,314,789	\$4,963,197,086	\$48,839,638.09	0.98	\$19,002,951.04	0.38
Union Marine Insurance Co....	\$4,140,139	\$77,536,488	\$291,831.71	0.38	\$111,180.33	0.14
Aggregate.....	\$15,040,834,152	\$12,204,805,344	\$122,594,072.15	1.00	\$48,458,620.21	0.39



TABLE No. 22.

*Showing the Business done in the State of New Hampshire by the Fire and Marine Insurance Companies of other States and Countries, for the year ending Dec. 31, 1897.*

STOCK COMPANIES OF OTHER STATES.	Risks written in 1897.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.
<i>Etna</i> .....	\$3,765,165.00	\$54,276.46	\$20,742.39	\$24,245.95	0.64	44.67
<i>Agricultural</i> .....	302,900.00	3,016.59	1,359.39	1,359.39	0.44	45.06
<i>American, Mass.</i> .....	223,616.00	2,762.75	304.12	102.07	0.05	3.69
<i>American, N. J.</i> .....	133,650.00	1,357.70	832.69	832.69	0.62	61.33
<i>Boston Marine.</i> .....	220,695.00	2,917.82	1.32	1.32	.....	0.04
<i>Connecticut.</i> .....	550,300.00	7,991.84	4,630.03	4,097.38	0.74	51.27
<i>Continental.</i> .....	1,196,016.00	17,439.42	9,760.19	8,360.33	0.69	47.94
<i>Delaware.</i> .....	247,407.00	3,678.13	1,659.85	1,638.85	0.66	44.56
<i>Fire Association</i> .....	769,857.00	11,564.50	6,631.98	7,135.83	0.92	61.70
<i>Fireman's Fund.</i> .....	352,271.09	8,285.43	2,192.96	4,615.30	1.31	55.91
<i>German American.</i> .....	372,784.00	4,121.18	663.35	879.35	0.24	21.33
<i>German</i> .....	127,870.00	1,469.76	33.57	35.77	0.03	2.43
<i>Germania</i> .....	149,517.00	2,106.74	706.34	708.19	0.47	33.61
<i>Globe</i> .....	325,475.00	4,276.50	5,182.51	8,502.51	2.61	198.81
<i>Greenwich.</i> .....	188,354.00	2,071.24	3,406.55	2,568.12	1.36	123.99
<i>Hartford.</i> .....	1,412,376.00	21,930.52	14,306.55	19,334.53	1.36	88.16
<i>Home</i> .....	3,700,331.00	27,037.81	9,415.51	9,041.44	0.24	33.44
<i>Home Mutual.</i> .....	35,325.00	481.96	35.00	35.00	0.09	7.26
<i>Insurance Co. of North America</i> .....	2,248,554.00	33,570.02	18,171.19	20,947.54	0.93	62.39
<i>Manhattan</i> .....	341,404.00	5,027.19	5,020.21	5,243.54	1.53	104.30
<i>Manufacturers &amp; Merchants'</i> .....	185,110.00	1,958.19	22.40	22.40	0.01	1.14

TABLE No. 22.—Continued.

STOCK COMPANIES OF OTHER STATES.	Risks written in 1897.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses in- curred to risks written.	Ratio of losses in- curred to premi- ums received.
Mercantile Fire & Marine .....	\$309,871.00	\$3,851.05	\$612.92	\$518.26	0.16	13.46
Merchants' .....	417,746.33	4,976.27	858.21	864.94	0.21	17.38
National .....	1,204,140.00	15,113.82	5,668.79	6,173.18	0.51	40.84
Niagara .....	773,763.00	13,106.19	8,944.93	10,560.68	1.36	80.57
Norwalk .....	413,971.00	6,825.70	1,476.94	1,976.94	0.48	28.96
Norwood .....	53,600.00	1,532.47	251.46	251.46	0.47	16.41
Orient .....	887,129.00	12,325.75	7,406.04	5,708.46	0.64	46.31
Pennsylvania .....	564,315.87	9,243.36	6,492.01	8,502.01	1.51	91.98
Phoenix, N. Y. ....	1,138,315.00	14,742.37	7,386.49	8,286.49	0.72	56.20
Phoenix, Conn. ....	1,244,883.00	17,823.26	10,374.99	9,534.96	0.76	53.49
Providence Washington .....	456,989.00	5,346.97	390.24	400.24	0.09	7.48
Queen .....	775,652.00	10,159.87	3,292.92	3,247.92	0.42	31.96
Springfield Fire & Marine .....	961,220.00	13,037.05	3,906.52	4,785.83	0.49	36.71
United Firemen's .....	109,038.00	1,410.37	495.00	495.00	0.45	35.09
United States .....	141,091.00	1,545.63	334.51	335.59	0.23	21.71
Westchester .....	237,410.00	3,285.70	541.72	906.72	0.38	27.59
Williamsburgh City .....	449,886.00	5,345.89	1,621.13	1,633.13	0.35	30.55
MUTUAL COMPANIES OF OTHER STATES.	\$26,988,017.29	\$356,013.47	\$165,162.90	\$183,899.31	0.68	51.65
Fitchburg .....	\$938,272.00	\$13,314.83	\$2,562.34	\$3,870.34	0.41	29.07
Merchants & Farmers' .....	332,711.00	4,506.84	133.89	133.89	0.04	2.97



Providence.....	335,850.00	3,692.71	52.44	52.44	0.02	1.42
Traders & Mechanics' .....	759,973.60	11,029.07	1,744.39	1,744.39	0.23	15.81
<b>COMPANIES OF OTHER COUNTRIES.</b>						
	\$2,366,806.00	\$32,543.45	\$4,493.06	\$5,801.06	0.24	17.71
Aachen & Munich .....	\$176,200.00	\$2,682.10	\$365.91	\$365.91	0.21	13.64
British America.....	264,505.00	3,940.63	2,480.40	2,480.40	0.93	62.92
Caledonian .....	895,058.00	14,769.31	11,915.97	14,926.55	1.66	101.05
Commercial Union.....	822,538.00	13,325.96	8,803.06	13,273.13	1.61	99.60
Imperial .....	326,158.00	4,648.70	159.71	182.21	0.06	3.92
Lancashire .....	748,243.00	10,365.12	7,249.23	8,566.88	1.14	82.65
Liverpool & London & Globe .....	2,093,908.00	21,545.92	16,124.22	16,064.22	0.76	74.55
London Assurance.....	295,073.00	3,619.27	1,632.38	1,632.38	0.55	45.10
London & Lancashire....	960,156.00	14,685.00	7,564.79	8,815.79	0.91	60.03
Magdeburg .....	153,000.00	2,962.80	250.47	250.47	0.16	8.45
Manchester .....	580,256.00	7,900.52	2,457.88	4,466.63	0.76	56.53
North British & Mercantile .....	901,634.00	12,735.07	9,645.02	9,049.64	1.00	71.06
Northern Assurance.....	404,767.00	5,089.25	604.28	627.28	0.15	12.32
Norwich Union .....	570,928.00	6,804.82	1,387.60	1,369.85	0.24	20.13
Palatine .....	566,527.67	10,376.08	1,657.92	657.92	0.11	6.31
Phoenix Assurance .....	497,499.67	6,895.81	2,557.70	2,581.00	0.52	37.43
Royal.....	1,993,506.24	28,799.17	16,828.00	18,845.65	0.94	65.43
Scottish Union & National .....	814,546.00	13,140.29	10,553.84	9,625.61	1.18	73.25
Sun Insurance Office .....	484,250.00	7,621.75	3,370.39	3,379.04	0.69	44.33
Svea Fire & Life.....	166,875.00	2,078.13	498.28	598.28	0.36	28.78
Union Marine.....	1,500.00	2.82	.....	.....	.....	.....
Western Assurance .....	448,852.00	6,088.62	1,480.78	1,480.78	0.33	24.32
<b>Total.....</b>	<b>\$14,165,980.58</b>	<b>\$200,077.14</b>	<b>\$107,587.83</b>	<b>\$119,239.62</b>	<b>0.84</b>	<b>59.59</b>
<b>Aggregate.....</b>	<b>\$43,500,803.87</b>	<b>\$588,634.06</b>	<b>\$277,243.79</b>	<b>\$308,939.99</b>	<b>0.71</b>	<b>52.48</b>

TABLE No. 23.  
*Detailed Statistics of Fires in New Hampshire for the Six Months ending July 1, 1897.*  
 Tabulated from reports of City and Town Authorities under the law of 1889.

PROPERTY.	Total.	Partial.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Barns .....	4	9	\$8,150	\$3,950	\$3,477	\$2,817	\$2,840	\$950	\$1,589	\$589
Blacksmith shops ....	1	1	450	350	110	60	1,000	400	148	148
Carpenter shop.....	1	....	200	.....	200	.....	200	.....	200	.....
Carriage shop.....	....	1	700	300	270	270	525	.....	150	.....
Dressmaking rooms .....	....	1	.....	.....	.....	.....	200	.....	200	.....
Dressing-mill .....	1	....	3,900	2,800	3,900	2,800	750	600	750	600
Drug store .....	....	1	6,000	6,000	19	19	3,000	3,000	66	66
Dwellings... ..	33	56	150,900	102,850	50,589	29,715	46,875	22,080	17,190	5,510
Farm buildings.....	5	3	12,600	8,700	11,656	7,756	5,465	2,350	4,240	1,790
Forest fires .....	1	6	7,693	256	2,450	50	.....	.....	.....	.....
Freight cars.....	....	1	.....	.....	150	150	.....	.....	.....	.....
Grist mill.....	....	2	6,250	1,750	1,403	1,403	3,250	2,250	1,507	1,007
Grocery store.....	1	....	1,000	.....	1,000	.....	1,600	.....	1,600	.....
Handle factory.....	1	....	500	300	500	300	1,050	475	1,050	475
Hen-house .....	1	....	200	.....	200	.....	.....	.....	.....	.....

Hotels.....	5	27,500	18,500	5,280	4,220	6,500	2,000	2,750	1,050
Ice-houses.....	2	600	.....	200	.....	400	.....	250	.....
Machine-shop.....	1	700	.....	700	.....	500	.....	500	.....
Millinery store.....	1	30,000	30,000	150	150	1,800	1,800	700	400
Observatory.....	1	700	.....	700	.....	.....	.....	.....	.....
Paper factory.....	1	90,000	not given	200	200	.....	.....	.....	.....
Peg-mill.....	1	1,000	.....	800	.....	40	.....	40	.....
Photograph rooms...	2	900	800	900	615	2,800	1,650	2,500	1,572
R. R. cars.....	1	not given	not given	199	199	.....	.....	.....	.....
R. R. station.....	1	800	800	800	800	100	.....	50	.....
Saloons.....	3	25,000	9,000	1,158	1,158	5,000	2,000	1,700	1,500
Sawmills.....	2	1,000	.....	1,000	.....	7,050	.....	5,250	.....
Sheds.....	1	200	.....	170	.....	100	.....	50	.....
Shoe-factory.....	3	8,000	4,500	8,000	4,500	55,500	40,000	55,500	8,000
Smoke-house.....	1	200	.....	200	.....	100	.....	100	.....
Store-houses.....	1	2,850	1,880	525	375	3,164	1,325	2,927	1,088
Stores.....	14	91,500	57,900	9,591	6,790	59,200	41,000	7,731	6,859
Tenements.....	9	28,000	19,800	3,736	3,736	4,700	1,500	1,590	725
Wood-turning factory.	1	300	.....	300	.....	1,500	.....	1,500	.....
Woolen-mill.....	1	1,200	1,000	1,200	not given	4,500	2,500	4,500	not given
Total.....	64	\$508,993	\$271,436	\$111,733	\$68,083	\$219,709	\$125,880	\$116,328	\$31,379

*Summary of Causes.*

Unknown.....	69	Children with matches.....	2
Defective chimney.....	28	Gas-jet.....	2
Sparks.....	17	Oil-stove.....	2
Exposure.....	15	Lanterns.....	2
Lamps.....	14	Carelessness.....	2
Overheating.....	12	Boiler.....	1
Incendiary.....	7	Thawing water-pipe.....	1
Ashes.....	3	Spontaneous combustion....	1
Burning out chimney.....	3	Gas explosion.....	1
Rats and matches.....	3	Electric light wire.....	1
Smoking.....	3		
<hr/>			
Total number of fires.....			189
Total insurance on buildings.....		\$271,486.00	
Total insurance on contents.....		125,880.00	
Total loss on buildings.....		111,733.00	
Total loss on contents.....		116,328.00	
Total insurance paid on buildings.....		68,083.00	
Total insurance paid on contents.....		31,379.00	

## Detailed Statistics of Fires in New Hampshire for the Six Months ending January 1, 1898.

Tabulated from reports of City and Town Authorities, under the law of 1889.

## INSURANCE COMMISSIONER.

LXXI

PROPERTY.	Total.	Partial.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Bakery .....	1	1	\$8,000	\$4,000	\$100	\$100	\$15,000	\$8,000	.....	.....
Barber-shop .....	1	.....	.....	.....	.....	.....	200	100	\$200	\$100
Barns .....	15	6	18,438	7,715	11,937	5,349	8,097	2,355	5,336	2,109
Blacksmith-shop .....	1	2	400	300	110	10	850	.....	250	.....
Business block .....	.....	1	30,000	25,000	9,400	9,400	26,000	19,300	18,706	18,706
Clothing-store .....	1	.....	2,000	1,000	1,500	1,000	1,500	1,500	1,500	1,500
Dry-house .....	1	.....	1,500	800	1,500	800	2,000	1,500	2,000	.....
Dwellings .....	34	65	182,530	118,250	81,292	52,005	50,370	23,900	19,634	9,505
Farm-buildings .....	14	8	33,550	21,955	28,340	17,795	13,787	4,895	9,180	3,618
Freight-car .....	.....	1	471	.....	15	.....	.....	.....	.....	.....
Fruit store .....	2	.....	.....	.....	.....	.....	1,300	550	305	250
Furniture factory .....	1	1	700	400	80	80	300	100	20	20
Furniture store .....	1	1	.....	.....	.....	.....	1,800	800	728	728
Glove factory .....	1	.....	8,000	3,500	8,000	3,500	22,000	13,000	22,000	13,000
Grist-mill .....	1	.....	3,000	2,000	3,000	2,000	4,000	2,000	4,000	2,000
Grocery-store .....	.....	2	16,000	8,000	844	844	10,800	6,300	1,098	698

TABLE No. 23.—*Continued.*

PROPERTY.	Total.	Partial.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Hotels.....	3	5	\$50,100	\$37,000	\$28,036	\$15,554	\$17,110	\$10,250	\$8,526	\$5,001
House finishings.....	1	...	2,000	1,250	2,000	1,250	3,000	1,250	3,000	1,250
Ice-house.....	...	2	2,100	1,300	1,147	1,147	713	713	288	288
Iron foundry.....	...	1	1,200	600	200	200	...	...	...	...
Laundry.....	1	2	4,000	2,500	3,000	2,400	2,800	1,000	2,020	900
Lodge-rooms.....	1	...	...	...	...	...	20,900	10,950	17,850	10,950
Lumber camp.....	1	...	40	...	40	...	35	...	35	...
Lumber-mills.....	1	1	22,969	22,000	22,000	22,000	77,675	75,000	48,545	46,545
Music-store.....	...	1	9,000	5,000	5	5	...	...	...	...
Pail factory.....	1	...	2,000	1,600	2,000	1,600	2,000	1,550	2,000	1,550
Picture-frame store.....	...	1	...	...	...	...	5,000	3,500	7	7
Piggery.....	1	...	200	175	200	175	50	...	50	...
Restaurant.....	1	1	900	700	408	208	...	...	...	...
Saw-mills.....	4	...	7,100	5,500	7,100	5,500	7,000	2,000	7,000	2,000
Schoolhouse.....	1	...	100	...	100	...	60	...	60	...
Shed.....	1	...	55	50	40	40	20	...	20	...
Shoe factory.....	1	...	200	...	200	...	4,000	1,800	4,000	...
Shoe-store.....	...	1	...	...	...	...	1,000	800	250	133

Slaughter-house .....	1	1	13,300	12,500	850	50	3,800	3,000	1,192	392
Soap-works .....	1	...	2,000	700	2,000	700	1,700	1,300	1,700	1,300
Store-houses .....	3	3	525	75	450	75	1,558	.....	1,550	.....
Stores .....	2	6	105,000	61,500	17,809	12,364	73,225	53,225	20,720	18,564
Tenements .....	1	3	12,800	9,500	5,791	3,664	7,600	4,800	3,482	3,187
Woolen factory .....	.....	1	*100,000	*75,000	500	353	.....	.....	.....	.....
Total .....	95	119	\$565,178	\$354,870	\$239,994	\$159,168	\$386,950	\$255,438	\$207,052	\$131,301

\*These figures include building and contents.



*Summary of Causes.*

Unknown .....	80	Ashes .....	3
Defective chimney .....	34	Spontaneous combustion ...	2
Exposure .....	15	Brush fire .....	2
Overheating .....	12	Burning out chimney .....	2
Lightning .....	12	Fireworks .....	2
Carelessness .....	11	Matches .....	2
Incendiary .....	10	Oil stove .....	1
Sparks .....	7	Gasoline stove .....	1
Children with matches .....	6	Gas explosion .....	1
Lamps .....	6	Tramps .....	1
Lanterns .....	4		
<hr/>			
Total number of fires .....			214
Total insurance on buildings .....			\$354,870
Total insurance on contents .....			255,438
Total loss on buildings .....			239,994
Total loss on contents .....			207,052
Total insurance paid on buildings .....			159,168
Total insurance paid on contents .....			131,301

TABLE No. 24.

*General Statement of Capital, Assets, Liabilities, Income, and Expenditures of the Fidelity and Casualty Companies during the year ending December 31, 1897.*

COMPANIES.	Capital.	Assets.	Liabilities except capital.	Income.	Expenditures.	Expenses.
Ætna Life (Accident Dept.) * ..	.....	.....	\$253,240.33	\$604,253.09	\$519,352.89	\$256,462.56
American Surety Co. ....	\$2,500,000.00	\$5,529,646.07	1,223,596.87	1,489,297.34	1,453,220.80	770,094.52
City Tr'st, Safe Deposit & S'ly	500,000.00	2,759,981.66	2,080,163.82	292,853.72	279,373.09	201,389.39
Employers' Liability. ....	+200,000.00	1,144,203.23	738,213.63	1,108,937.45	1,076,741.26	456,081.75
Fidelity & Casualty. ....	250,000.00	2,790,590.57	2,063,488.82	3,080,560.15	2,923,949.38	1,678,668.31
Fidelity & Deposit. ....	1,000,000.00	2,500,524.33	463,427.18	900,529.71	642,364.21	412,887.09
Guarantee Co. of No. America	+200,000.00	630,053.74	174,832.24	186,013.93	141,097.30	109,730.07
Hartford Steam Boiler. ....	500,000.00	2,237,638.81	1,270,569.73	995,676.44	886,675.55	767,408.52
Lawyers' Surety Co. ....	500,000.00	729,857.25	47,197.79	112,656.59	79,079.50	79,079.50
Lloyd's Plate Glass. ....	250,000.00	714,627.78	214,735.48	416,030.27	376,538.55	201,813.28
London Guarantee & Accident	+200,000.00	909,471.07	590,158.12	743,699.20	660,712.95	301,517.55
National Surety Co. ....	500,000.00	1,183,732.85	143,694.39	718,042.76	94,350.26	86,841.76
Standard Life & Accident. ....	200,000.00	850,993.78	575,658.16	983,085.67	971,531.48	445,999.74
Travelers (Accident Dept.) ...	1,000,000.00	3,842,081.42	1,942,051.06	3,123,192.09	2,773,616.99	1,316,710.18
Union Casualty & Surety. ....	250,000.00	718,902.54	410,073.60	835,843.02	871,152.35	397,269.97
Union Safe Deposit & Trust. .	300,000.00	447,387.08	5,504.32	33,118.49	23,553.02	23,553.02
United States Casualty. ....	300,000.00	768,527.29	372,709.47	728,304.79	595,112.82	350,754.97
U. S. Fidelity & Guaranty. ....	805,860.00	888,371.08	77,469.18	108,520.17	74,285.76	72,741.42
Totals. ....	\$9,405,860.00	\$28,646,500.55	\$12,646,784.19	\$16,460,614.88	\$14,442,708.16	\$7,929,003.60

† Deposit capital.

\* See report of Ætna Life Insurance Company.

TABLE No. 25.

*Summary of the Business of the Fidelity and Casualty Companies transacted within the State of New Hampshire during the year 1897.*

COMPANIES.	Risks written during year.	Premiums received.	Losses paid.	Losses incurred.
Etna Life (Accident Department).....	\$1,104,250.00	\$3,825.87	\$1,611.04	\$1,736.04
American Surety Co.....	930,257.00	3,959.13	.....	.....
City Trust, Safe Deposit & Surety.....	243,257.00	1,205.14	.....	.....
Employers' Liability Assurance Corporation.....	3,539,563.00	6,893.89	8,704.75	8,579.75
Fidelity & Casualty Co.....	2,690,455.75	11,490.12	1,624.31	1,624.31
Fidelity & Deposit Co.....	938,400.00	4,840.00	.....	.....
Guaranty Co. of North America.....	222,700.00	763.09	.....	.....
Hartford Steam Boiler Inspection & Insurance Co.....	1,399,000.00	13,137.54	.....	.....
Lawyers' Surety Co.....	8,000.00	40.00	.....	.....
Lloyd's Plate Glass Insurance Co.....	85,079.79	2,041.69	319.69	385.15
London Guarantee & Accident Co.....	472,250.00	2,337.62	250.61	250.61
National Surety Co.....	.....	.....	.....	.....
Standard Life & Accident Co.....	939,200.00	6,605.86	2,097.23	2,097.23
Travelers' (Accident Department).....	3,180,000.00	24,294.40	16,486.85	14,486.85
Union Casualty & Surety Co.....	692,341.00	2,513.62	196.08	196.08
Union Safe Deposit & Trust Co.....	19,000.00	95.00	.....	.....
United States Casualty Co.....	515,000.00	671.58	275.00	275.00
United States Fidelity & Guaranty Co.....	22,000.00	120.00	.....	.....
Total .....	\$17,020,703.54	\$84,834.55	\$39,565.56	\$29,631.02

TABLE No. 26.

*Summary of Capital, Income, and Expenditures, with Ratio, of the Life Insurance Companies transacting business in New Hampshire during the year 1897.*

COMPANIES.	Location.	Capital.	Income.	Expenditures.	Ratio.
Etna Life .....	Hartford, Conn. . .	\$1,750,000.00	\$7,893,298.80	\$6,110,756.05	77.41
Connecticut General .....	Hartford, Conn. . .	150,000.00	561,219.83	454,378.24	80.96
Connecticut Mutual .....	Hartford, Conn. . .	.....	7,962,857.33	7,535,978.56	94.64
Equitable Life .....	New York City . . .	100,000.00	48,572,269.53	29,643,277.61	61.03
Manhattan Life.....	New York City . . .	100,000.00	2,645,562.70	2,198,344.43	83.09
Massachusetts Mutual .....	Springfield, Mass. .	.....	4,679,577.89	3,084,104.75	65.90
Metropolitan Life .....	New York City . . .	2,000,000.00	92,981,257.19	16,992,818.55	73.51
Mutual Benefit.....	Newark, N. J. . . .	.....	11,839,549.38	9,128,929.28	77.10
Mutual Life.....	New York City . . .	.....	54,162,608.23	36,124,060.99	66.69
National Life .....	Montpelier, Vt. . .	.....	3,591,259.33	2,348,892.80	65.40
New England Mutual.....	Boston, Mass. . . .	.....	4,703,667.78	3,864,306.65	82.15
New York Life .....	New York City . . .	.....	41,793,084.70	27,810,946.78	66.54
Northwestern Mutual .....	Milwaukee, Wis. . .	.....	20,062,499.90	10,219,537.26	50.93
Penn Mutual .....	Philadelphia, Pa. . .	.....	7,646,663.46	4,913,597.50	64.26
Phoenix Mutual .....	Hartford, Conn. . .	.....	2,182,994.55	1,785,640.01	81.79
Provident Life & Trust.....	Philadelphia, Pa. . .	1,000,000.00	6,100,608.18	3,768,857.53	61.77
Provident Savings .....	New York City . . .	100,000.00	2,523,700.01	2,381,359.62	94.00
Prudential .....	Newark, N. J. . . .	2,000,000.00	15,580,764.65	11,456,780.75	73.53
State Mutual.....	Worcester, Mass. . .	.....	3,220,321.02	2,028,239.10	62.92
Travelers (Life Department) .....	Hartford, Conn. . .	.....	3,283,577.63	2,046,145.91	62.31
Union Mutual.....	Portland, Me. . . .	.....	1,525,630.16	1,317,675.74	86.37
United States Life.....	New York City . . .	440,000.00	1,469,875.73	1,370,735.11	93.25
Washington Life .....	New York City . . .	125,000.00	2,714,161.12	2,168,513.63	79.89
Total .....	.....	\$7,765,000.00	\$277,697,009.10	\$188,753,876.85	67.97

TABLE No. 27.  
*General Summary of the Assets, Liabilities, and Surplus of the Life Insurance Companies for 1897.*

COMPANIES.	Total assets.	Liabilities.	Surplus as re- gards policy- holders in 1897.	Surplus as re- gards policy- holders in 1896.	Increase or decrease.
Alma Life .....	\$47,584,967.11	\$40,145,758.41	\$7,439,208.70	\$7,389,887.12	\$49,321.58
Connecticut General .....	3,050,169.05	2,538,507.41	511,661.64	536,804.85	-25,143.21
Connecticut Mutual .....	63,584,041.81	54,532,378.97	9,051,662.84	8,636,388.64	415,274.20
Equitable Life .....	235,910,686.39	186,333,133.20	49,577,553.19	42,103,869.26	7,473,683.93
Manhattan .....	14,916,582.37	13,691,393.73	1,225,188.44	959,433.12	265,755.32
Massachusetts Mutual .....	20,342,647.01	18,592,320.09	1,750,326.92	1,342,691.64	407,635.28
Metropolitan Life .....	36,370,078.91	30,685,874.80	5,684,204.11	5,051,417.49	632,786.62
Mutual Benefit .....	63,668,036.76	58,865,813.60	4,802,223.16	4,307,019.59	495,203.57
Mutual Life .....	253,786,437.66	218,278,243.07	35,508,194.59	29,733,514.70	5,774,679.89
National Life .....	14,825,162.46	13,006,826.73	1,818,335.73	1,658,535.62	159,800.11
New England Mutual .....	26,939,135.99	24,803,071.64	2,136,064.35	2,090,351.34	45,713.01
New York Life .....	200,694,440.89	183,518,335.49	17,176,105.40	26,681,996.98	-9,505,891.58
Northwestern Mutual .....	103,375,535.91	80,885,093.07	22,490,442.84	19,511,007.74	2,979,435.10
Penn Mutual .....	32,079,404.28	28,165,560.65	3,913,843.63	3,617,304.95	296,538.68
Phoenix Mutual .....	11,055,127.03	10,432,711.00	622,416.03	568,601.62	53,814.41
Provident Life & Trust .....	34,404,482.49	30,042,140.47	4,362,342.02	3,809,770.75	552,571.27
Provident Savings .....	2,294,645.82	1,902,746.22	391,899.60	600,813.08	-208,913.48
Prudential .....	23,984,569.72	16,894,795.36	7,089,774.36	4,031,207.93	3,058,566.43
State Mutual .....	13,455,690.32	12,156,897.00	1,298,793.32	1,295,818.80	2,974.52
Travelers (Life Departm't)	19,026,912.74	17,235,509.98	1,791,402.76	1,533,346.52	257,056.24
Union Mutual .....	7,210,434.21	6,686,860.26	523,573.95	481,522.32	42,051.63
United States Life .....	7,618,710.54	6,900,490.06	718,220.48	604,410.99	113,809.49
Washington Life .....	14,501,109.64	13,937,375.93	563,733.71	549,389.62	14,344.09
Total .....	\$125,067,900.92	\$1,070,231,837.34	\$180,447,171.77	\$167,095,104.67	\$32,091,015.37



TABLE No. 28.  
*Comprising a detailed classification of the Gross Assets of Life Insurance Companies for 1897.*

COMPANIES.	Real estate.	Loans on mortgages.	Loans on collaterals.	Premium notes.	Cash in office and bank.
<i>Etna Life</i> .....	\$511,681.00	\$24,542,856.65	\$1,730,955.70	\$596,167.70	\$4,849,340.15
<i>Connecticut General</i> .....	314,657.69	1,850,879.21	136,487.19	44,662.46	78,716.21
<i>Connecticut Mutual</i> .....	9,840,914.84	33,045,673.68	2,300.00	983,315.72	1,135,965.53
<i>Equitable Life</i> .....	40,413,270.41	36,175,726.10	12,051,800.00	.....	16,267,823.83
<i>Manhattan</i> .....	3,951,165.99	4,827,301.07	1,156,311.60	496,851.23	335,580.33
<i>Massachusetts Mutual</i> .....	576,636.76	7,325,862.22	2,092,488.30	716,730.87	1,080,287.88
<i>Metropolitan</i> .....	8,470,033.67	13,228,368.00	36,942.33	367,669.30	2,479,138.20
<i>Mutual Benefit</i> .....	2,654,947.79	33,196,712.05	7,730,901.44	4,546,901.76	831,139.45
<i>Mutual Life</i> .....	21,618,454.88	69,423,937.31	12,880,308.00	.....	11,705,195.82
<i>National Life</i> .....	1,369,695.74	4,218,475.47	1,791,251.62	412,096.83	273,386.35
<i>New England Mutual</i> .....	2,178,589.36	6,395,504.00	2,724,035.83	650,188.17	553,776.75
<i>New York Life</i> .....	16,991,000.00	41,082,422.04	12,407,463.06	1,189,401.37	10,243,983.79
<i>Northwestern Mutual</i> .....	2,989,801.79	66,785,998.21	5,165,850.00	352,435.18	4,130,041.92
<i>Penn Mutual</i> .....	2,215,921.36	12,971,264.40	4,938,168.87	947,935.11	282,640.05
<i>Phoenix Mutual</i> .....	1,151,828.59	5,463,730.12	331,719.00	402,040.38	459,683.19
<i>Provident Life &amp; Trust</i> .....	2,454,248.42	12,042,863.52	5,307,947.03	14,899.69	135,869.35
<i>Provident Savings</i> .....	326,746.93	213,750.00	145,998.18	71,080.08	332,303.76
<i>Prudential</i> .....	3,014,644.97	9,614,109.56	335,012.55	40,600.58	1,032,625.60
<i>State Mutual</i> .....	1,565,000.00	2,424,837.07	722,221.00	.....	298,855.67
<i>Travelers'</i> .....	1,994,465.31	5,906,610.72	2,951,981.45	.....	1,097,545.02
<i>Union Mutual</i> .....	813,536.83	1,399,200.98	732,977.73	206,714.29	43,465.05
<i>United States Life</i> .....	488,200.00	4,654,808.80	414,202.17	.....	61,041.24
<i>Washington Life</i> .....	2,354,050.22	8,645,615.38	1,084,503.87	.....	359,222.51
Total .....	\$128,259,552.55	\$405,436,506.56	\$75,971,826.92	\$12,039,690.72	\$58,067,627.65

TABLE No. 28.—Continued.

COMPANIES.	Stocks and bonds.	Accrued interest and rents.	Deferred and uncollected premiums.	All other assets, less deductions.	Gross assets.
Etna Life.....	\$13,952,816.77	\$977,179.71	\$393,684.68	\$30,284.75	\$47,584,967.11
Connecticut General.....	492,293.36	54,120.82	73,375.11	4,977.00	3,050,169.05
Connecticut Mutual.....	17,169,948.68	1,045,612.20	362,728.11	—2,416.97	63,584,041.81
Equitable Life.....	125,731,378.00	588,746.05	4,681,942.00	.....	235,910,686.39
Manhattan.....	3,821,543.50	132,741.03	195,087.62	.....	14,916,582.37
Massachusetts Mutual.....	7,738,164.25	267,461.86	545,014.87	.....	20,342,647.01
Metropolitan.....	21,126,218.75	299,104.72	536,316.68	.....	36,370,078.91
Mutual Benefit.....	12,726,977.16	1,200,970.93	782,037.71	—2,551.53	63,668,036.76
Mutual Life.....	132,017,341.45	2,165,317.09	4,004,321.10	—28,437.99	253,786,437.66
National Life.....	6,101,296.52	281,904.11	377,055.82	.....	14,825,152.46
New England Mutual.....	14,008,303.62	192,403.64	236,334.62	.....	26,939,135.99
New York Life.....	113,239,751.55	1,486,648.18	4,053,770.90	.....	200,694,440.89
Northwestern Mutual.....	20,441,309.68	1,804,196.04	1,727,730.74	—21,887.65	103,375,535.91
Penn Mutual.....	9,598,047.46	328,785.61	699,966.92	96,674.50	32,079,404.28
Phoenix Mutual.....	2,925,672.16	147,181.41	173,272.18	.....	11,055,127.03
Provident Life & Trust.....	13,334,446.00	381,677.01	732,531.47	.....	34,404,482.49
Provident Savings.....	856,310.58	19,935.20	328,597.00	—75.91	2,294,645.82
Prudential.....	9,170,057.70	281,734.86	495,783.90	50,469.60	23,984,569.72
State Mutual.....	7,730,144.00	157,692.65	343,939.93	213,000.00	13,455,699.32
Travelers.....	7,255,199.01	192,672.29	528,438.94	.....	19,026,912.74
Union Mutual.....	3,755,955.39	73,941.89	184,642.05	.....	7,210,434.21
United States.....	1,702,401.33	86,252.14	190,278.19	21,526.67	7,618,710.54
Washington Life.....	1,649,831.58	138,565.22	269,320.86	.....	14,501,109.64
Total .....	\$546,545,408.50	\$12,304,844.66	\$21,916,171.40	\$361,562.47	\$1,250,679,009.11



TABLE No. 29.

*Detailed Statement of the Income of the Life Insurance Companies for the year 1897.*

COMPANIES.	Premiums.	Interest and dividends.	Rents.	All other sources.	Total income.	Excess of income over expenditures.
Ætna Life.....	\$5,400,049.36	\$2,452,183.57	\$37,950.87	\$3,115.00	\$7,893,298.80	\$1,782,541.75
Connecticut General .....	403,484.30	145,671.95	8,832.48	3,231.10	561,219.83	106,841.57
Connecticut Mutual .....	4,743,410.04	2,857,554.04	295,490.43	66,402.82	7,962,857.33	426,878.77
Equitable.....	38,563,273.65	8,031,541.36	1,863,149.63	114,304.89	48,572,269.53	18,928,991.92
Manhattan .....	1,880,691.52	506,279.01	217,929.18	40,662.99	2,645,562.70	447,218.27
Massachusetts Mutual .....	4,679,577.89	870,542.55	20,660.63	20,318.79	4,679,577.89	1,595,473.14
Metropolitan .....	21,402,966.55	1,188,081.52	338,027.85	52,181.27	22,981,257.19	5,988,438.64
Mutual Benefit.....	8,606,191.31	3,129,174.74	98,753.07	5,430.26	11,839,549.38	2,710,620.10
Mutual Life.....	42,693,201.99	9,805,843.69	933,129.27	730,433.28	54,162,608.23	18,038,547.24
National Life .....	2,969,367.89	573,940.23	47,951.21	.....	3,591,259.33	1,242,366.53
New England Mutual.....	3,527,873.06	1,018,158.55	99,823.38	57,812.79	4,703,667.78	839,361.13
New York Life.....	32,980,960.40	8,037,111.87	744,389.43	10,623.00	41,793,084.70	13,982,137.92
Northwestern Mutual.....	15,122,470.05	4,707,308.64	185,195.68	47,525.53	20,062,499.90	9,842,962.64
Penn Mutual.....	6,121,945.62	1,402,915.83	90,452.46	31,349.55	7,646,663.46	2,733,065.96
Phoenix Mutual .....	1,589,457.71	554,165.09	32,894.56	6,477.19	2,182,994.55	397,354.54
Provident Life & Trust.....	4,693,150.86	1,374,977.01	28,970.09	3,510.22	6,100,608.18	2,331,750.65
Provident Savings.....	2,356,754.82	61,362.86	22,835.69	82,746.64	2,523,700.01	142,340.39
Prudential .....	14,551,868.28	840,548.76	188,321.61	26.00	15,580,764.65	4,123,983.90
State Mutual.....	2,655,073.40	497,444.76	66,725.48	1,077.38	3,220,321.02	1,192,081.92
Travelers.....	2,463,488.50	733,977.97	86,111.16	.....	3,283,577.63	1,237,431.72
Union Mutual.....	1,182,965.15	296,580.79	21,793.65	24,290.57	1,525,630.16	207,954.42
United States .....	1,118,056.80	338,959.58	12,800.34	59.01	1,469,875.73	99,140.62
Washington Life.....	2,003,922.69	687,949.24	20,688.62	1,600.57	2,714,161.12	545,647.49
Total .....	\$221,710,201.84	\$50,132,273.61	\$5,462,876.67	\$1,303,178.85	\$277,697,009.10	\$88,943,132.25

TABLE No. 30.

*Comprising a detailed classification of the Gross Expenditures for the year 1897.*

COMPANIES.	Death and endowment claims.	Annuityants.	Surrendered policies.	Dividends to policy-holders.	Total paid policy-holders.
Aetna Life .....	\$3,439,122.99	.....	\$628,017.10	\$911,159.88	\$4,778,299.97
Connecticut General.....	140,070.32	\$75.12	115,341.48	68,534.44	324,021.36
Connecticut Mutual .....	4,456,832.23	.....	597,246.76	1,284,471.48	6,338,560.47
Equitable.....	12,835,938.07	515,692.00	5,410,787.84	2,343,896.23	21,106,314.14
Manhattan .....	1,220,938.27	11,992.52	291,541.37	33,446.06	1,557,918.22
Massachusetts Mutual.....	1,138,619.06	.....	457,601.87	518,890.19	2,115,110.62
Metropolitan .....	6,991,086.56	600.00	222,595.99	517,512.82	7,731,795.31
Mutual Benefit.....	3,937,304.39	44,386.06	1,687,007.97	1,671,019.86	7,339,778.28
Mutual Life .....	15,313,064.04	769,260.22	7,402,209.82	2,507,521.34	25,992,055.42
National Life.....	803,083.63	2,335.00	549,017.70	114,436.08	1,468,872.41
New England Mutual.....	1,780,759.20	.....	688,938.11	566,983.88	3,036,681.19
New York Life.....	12,589,214.46	1,463,694.91	1,215,279.92	4,141,266.32	19,409,455.61
Northwestern Mutual.....	4,560,001.55	3,678.78	650,806.38	1,510,507.70	6,724,994.41
Penn Mutual .....	1,997,426.75	23,168.10	720,110.97	820,598.51	3,561,304.33
Phoenix Mutual .....	784,893.86	2,377.00	197,516.25	181,356.43	1,166,143.54
Provident Life & Trust.....	1,635,415.18	42,086.30	448,506.46	791,922.55	2,917,930.49
Provident Savings.....	1,231,549.05	1,581.40	26,515.40	227,335.41	1,486,981.26
Prudential.....	4,358,840.44	1,923.50	544,007.80	82,444.10	4,986,775.84
State Mutual .....	691,418.63	.....	307,905.37	403,801.75	1,403,125.75
Travelers .....	892,616.79	15,072.27	326,431.15	.....	1,234,120.21
Union Mutual.....	697,828.11	488.33	98,248.54	36,851.86	833,416.84
United States.....	637,054.16	3,307.89	190,220.16	70,296.59	900,878.80
Washington Life.....	1,093,636.36	18,269.21	231,236.82	181,729.22	1,524,871.61
Total .....	\$83,226,214.04	\$2,919,988.61	\$23,007,210.73	\$18,985,982.70	\$127,939,406.08

TABLE No. 30. — *Continued.*

COMPANIES.	Dividends to stock- holders.	Commissions and expenses of agents.	Paid to officers and employees.	Taxes and fees.	Miscellaneous expenses.	Total expenditures.
Ætna Life.....	\$175,000.00	\$652,970.97	\$164,745.10	\$155,753.37	\$183,986.64	\$6,110,756.05
Connecticut General....	12,000.00	55,604.42	27,830.25	10,978.65	24,143.56	454,378.24
Connecticut Mutual.....	.....	376,330.56	172,567.00	346,938.43	301,582.10	7,535,978.56
Equitable .....	7,000.00	4,449,778.94	956,663.96	527,564.31	2,595,956.26	29,643,277.61
Manhattan .....	16,000.00	254,652.27	127,196.26	48,807.51	193,770.17	2,198,344.43
Massachusetts Mutual.....	.....	537,146.84	157,657.48	68,800.49	205,389.32	3,084,104.75
Metropolitan .....	140,000.00	5,259,941.77	1,358,513.49	237,215.56	2,265,352.42	16,992,818.55
Mutual Benefit.....	.....	886,144.57	301,454.53	283,769.89	317,782.01	9,128,929.28
Mutual Life .....	.....	6,478,003.51	1,067,927.67	387,134.95	2,198,939.44	36,124,060.99
National Life.....	.....	452,745.07	94,305.78	77,531.86	255,437.68	2,348,892.80
New England Mutual .....	.....	389,842.54	155,728.05	92,098.39	189,956.48	3,864,306.65
New York Life .....	.....	4,776,054.69	1,005,633.54	447,501.05	2,172,301.89	27,810,946.78
Northwestern.....	.....	1,684,160.79	471,981.47	269,328.63	1,069,071.96	10,219,537.26
Penn Mutual .....	.....	755,203.66	189,080.45	209,342.84	198,666.22	4,913,597.50
Phoenix Mutual.....	.....	298,209.43	99,928.19	65,453.71	155,905.14	1,785,640.01
Provident Life & Trust.....	.....	415,736.67	187,410.56	75,842.89	171,876.92	3,768,857.53
Provident Savings.....	3,488.80	453,342.92	163,570.40	33,198.75	240,777.49	2,381,359.62
Prudential .....	200,000.00	4,598,516.98	829,359.70	254,669.93	587,458.30	11,456,780.75
State Mutual .....	.....	330,092.88	70,261.50	56,633.05	168,125.92	2,028,239.10
Travelers' .....	50,000.00	311,769.82	86,054.47	62,228.32	301,973.09	2,046,145.91
Union Mutual .....	.....	275,366.25	86,489.51	35,198.77	87,204.37	1,317,467.54
United States.....	30,800.00	226,090.02	77,693.03	21,028.48	114,244.78	1,370,735.11
Washington Life.....	8,750.00	348,493.60	126,146.91	26,027.64	134,223.87	2,168,513.63
Total.....	\$643,038.80	\$34,266,259.17	\$7,978,199.30	\$3,793,047.47	\$14,134,126.03	\$188,753,855.85

TABLE No. 31.

*Summary of the Business of Life Insurance Companies transacted within the State of New Hampshire during the year 1897.*

COMPANIES.	POLICIES ISSUED IN 1897.		POLICIES IN FORCE, DEC. 31, 1897.		Premiums received in 1897.	Losses and claims incurred in 1897.	Losses and claims paid in 1897.
	Num-ber.	Amount.	Num-ber.	Amount.			
Aetna Life .....	71	\$117,459.00	1,016	\$1,358,582.00	\$43,319.45	\$39,102.00	\$39,103.79
Connecticut General .....	112	132,035.00	425	486,526.00	16,885.95	5,500.00	5,500.00
Connecticut Mutual .....	58	94,000.00	790	1,760,071.00	30,393.34	.....	30,338.00
Equitable Life .....	55	83,688.00	515	1,293,685.00	36,611.28	13,250.00	8,750.00
Manhattan Life .....	.....	.....	63	106,605.00	2,570.37	5,746.00	5,626.00
Massachusetts Mutual .....	137	240,900.00	2,519	4,325,089.00	113,667.77	39,222.00	39,222.00
Metropolitan Life * .....	370	243,975.00	505	418,146.00	13,207.87	3,000.00	2,000.00
Mutual Benefit .....	34	60,970.00	364	641,918.00	19,860.43	14,269.00	13,269.00
Mutual Life .....	555	817,953.00	4,520	8,161,184.00	291,724.03	74,102.82	74,102.82
National Life .....	406	554,283.39	1,428	2,066,857.98	81,120.66	24,393.13	23,893.13
New England Mutual .....	19	26,184.00	277	499,758.00	7,477.28	2,000.00	2,000.00
New York Life .....	168	315,682.00	1,191	1,887,565.00	62,501.88	11,290.93	17,442.22
Northwestern Mutual .....	116	177,731.00	912	1,700,777.00	67,307.21	13,688.00	13,688.00
Penn Mutual .....	19	23,500.00	231	508,250.00	21,822.92	15,706.00	15,706.00
Phoenix Mutual .....	67	85,568.00	721	749,180.00	30,442.48	15,003.00	15,003.00
Provident Life & Trust .....	10	12,000.00	60	104,944.00	2,354.68	.....	.....
Provident Savings .....	92	110,017.00	245	374,517.00	10,154.99	4,000.00	3,000.00
Prudential .....	12	21,019.00	12	21,019.00	254.76	.....	.....
State Mutual .....	64	144,042.00	308	663,257.00	23,802.64	8,800.67	8,800.67
Travelers' (Life Department) ..	36	70,119.00	230	397,016.00	5,902.47	14,588.00	15,908.00
Union Mutual .....	314	308,543.07	1,026	1,119,806.80	36,856.69	15,607.26	13,607.26
United States .....	5	14,000.00	92	100,070.00	1,996.18	13,380.00	5,510.00
Washington Life .....	26	42,000.00	79	110,318.00	2,773.23	.....	.....
Total .....	2,746	\$3,695,668.46	17,529	\$28,855,141.78	\$923,008.56	\$332,648.81	\$352,469.89

\* Industrial policies issued, 8,080; amount, \$1,345,773; premiums received, \$147,981.36.

TABLE No. 32.

*Showing Income, Expenditures, Net Assets, and Certificates in force of the Assessment Life and Casualty Associations authorized to transact business in New Hampshire, for the year 1897.*

NAMES OF ASSOCIATIONS.	Net assets Dec. 31, 1896.	INCOME.		EXPENDITURES.		Net assets Dec. 31, 1897.	Certificates in force Dec. 31, 1896.	Certificates in force Dec. 31, 1897.	Deaths in 1897.
		Assess- ments.	All other.	Losses and claims.	Expenses.				
Connecticut Indemnity .....	\$156,332.61	\$181,269.31	\$88,400.56	\$116,908.50	\$150,231.99	\$137,217.60	5,917	6,314	77
Fidelity Mutual Life .....	1,654,324.68	1,713,218.03	143,083.27	629,202.75	776,109.44	1,845,576.03	29,005	31,553	284
Hartford Life .....	1,395,725.00	1,489,212.31	464,109.57	1,472,750.46	435,269.04	1,571,489.61	43,964	44,118	649
Mutual Reserve Fund .....	4,021,140.29	5,687,410.36	393,898.91	4,076,882.39	1,800,479.39	4,139,367.29	118,449	111,908	1,473
National Life .....	425,255.42	836,689.26	13,653.87	331,615.44	301,398.39	425,672.51	16,849	14,803	321
Northwestern .....	1,039,963.85	2,344,711.55	46,214.12	1,771,063.54	433,062.83	1,365,066.53	40,104	34,717	522
Provident Mutual Relief .....	1,541.72	92,554.20	6,037.14	90,279.28	6,370.71	3,367.43	2,738	2,872	45
Security Mutual Life .....	437,102.24	509,683.77	17,028.34	173,659.58	275,178.23	569,756.01	10,651	11,653	86
Loyal Protective .....	\$4,424.00	\$19,349.00	\$18,680.16	\$16,985.00	\$16,689.77	\$8,778.14	2,235	4,062	19
Massachusetts Mutual Accident .....	24,686.54	49,206.67	41,194.88	27,378.87	54,124.33	33,855.91	4,626	5,493	3
Masonic Protective .....	9,152.39	17,117.75	21,097.68	11,472.50	20,982.86	14,354.51	3,014	4,060	14
Masonic Equitable Accident .....	20,007.33	85,469.25	19,168.58	51,687.58	49,130.08	23,455.95	8,548	7,763	6
New England Mutual .....	16,072.39	207,240.12	24,954.38	98,378.29	129,748.41	80,109.36	11,611	13,930	9
Northwestern Benevolent Society .....	15,042.76	65,850.61	21,485.34	30,051.50	56,410.47	17,548.48	5,893	6,187	16
Ridgely Protective .....	26,969.92	43,069.00	48,321.37	33,303.75	36,529.57	38,137.90	8,140	10,078	36
Safety Fund Insurance Society .....	184,863.29	50,161.33	8,800.52	60,587.29	20,568.20	162,749.16	4,004	4,273	12
United States Benevolent Society .....	12,212.09	93,095.00	38,434.45	58,918.83	67,379.05	17,463.68	7,275	12,349	.....
Wildley Casualty .....	5,237.10	24,430.60	15,725.87	14,635.68	20,567.85	10,750.04	3,122	4,254	38
Total .....	\$1,312,284.22	\$13,509,139.32	\$1,436,579.21	\$9,265,311.23	\$8,899,830.48	\$10,405,836.87	325,545	329,867	3,610



TABLE No. 33.  
*Statement of the Business of the Assessment Life and Casualty Companies within the State during the year ending December 31, 1897.*

NAMES OF ASSOCIATIONS.	POLICIES IN FORCE DEC. 31, 1897.		Gross amount paid by members.	Losses and claims paid in 1897.	Number of claims paid.
	Number.	Amount.			
Connecticut Indemnity.....	2	\$2,100.00	.....	.....	.....
Fidelity Mutual Life.....	21	42,500.00	\$837.55	\$2,000.00	2
Hartford Life.....	156	189,000.00	4,963.46	.....	.....
Mutual Reserve Fund.....	200	410,500.00	5,834.35	6,000.00	3
National Life.....	42	57,750.00	1,005.01	3,132.70	2
Northwestern Life.....	34	87,000.00	2,109.18	.....	.....
Provident Mutual Relief.....	2,652	4,345,148.00	87,480.21	76,297.00	43
Security Mutual Life.....	68	97,500.00	2,507.60	.....	.....

## ASSESSMENT CASUALTY.

Loyal Protective.....	503	\$50,300.00	\$3,619.00	\$835.00	19
Massachusetts Mutual Accident.....	153	313,500.00	1,262.00	280.66	15
Masonic Protective .....	700	70,000.00	10,873.00	3,342.50	91
Masonic Equitable Accident.....	212	762,350.00	1,508.50	625.70	19
New England Mutual Accident.....	60	345,500.00	1,225.00	217.50	10
Northwestern Benevolent Society.....	191	50,000.00	1,562.90	32.32	3
Ridgely Protective.....	1,096	109,600.00	12,820.00	5,150.00	135
Safety Fund Insurance Co.....	.....	.....	.....	.....	.....
United States Benevolent Society.....	184	18,400.00	1,723.00	866.04	26
Willey Casualty Co.....	665	2,957,950.00	8,270.00	5,083.74	61
Total.....	6,939	\$9,909,098.60	\$147,600.76	\$103,863.16	429



TABLE No. 34.

*Showing Income, Expenditures, and Membership of the Fraternal Beneficiary Associations authorized to transact business in New Hampshire during the year 1897.*

NAMES OF ASSOCIATIONS.	Balance on hand Dec. 31, 1896.	INCOME.		EXPENDITURES.		Balance on hand Dec. 31, 1897.	Membership Dec. 31, 1896.	Membership Dec. 31, 1897.	Deaths in 1897.
		Assessments.	All other.	Losses and claims.	All other.				
American Benefit Society.....	\$432 67	\$83,724.81	\$8,034.83	\$31,750.00	\$7,615.63	\$2,394.01	3,801	4,381	22
American Order Fraternal Helpers.....	1,114 63	17,182.00	4,685.48	14,220.61	4,681.70	4,079.80	2,149	2,138	16
American Legion of Honor.....	541,419.32	2,047,271.90	39,511.67	1,983,500.00	96,699.24	546,285.09	36,028	21,315	771
Brotherhood Accident Co.....	8,863.51	36,062.00	41,842.50	32,012.29	42,804.07	11,169.13	7,034	7,101	5
Catholic Benevolent Legion.....	5,169.61	1,080,879.96	34,982.12	1,081,407.44	34,249.34	5,374.91	41,120	46,498	549
Catholic Knights of America.....	409,449.17	720,535.74	43,134.10	710,208.32	30,631.27	432,279.42	22,644	22,878	45
Catholic Order of Foresters.....	41,684.06	382,499.18	24,555.94	327,200.00	47,573.43	69,731.21	34,847	55,403	336
Christian Burden Bearers.....	32,140.95	22,423.20	1,264.04	18,500.00	3,938.25	33,389.94	1,709	1,827	19
Family Protective Union.....	11,502.39	2,074.00	5,030.50	1,426.00	5,292.97	1,320.00	607	1,011	1
Golden Cross, United Order.....	785.09	506,607.50	16,886.67	494,150.00	46,765.37	54,141.19	27,574	32,983	319
Good Fellows, Royal Society.....	54,070.92	341,392.53	10,322.99	324,369.61	26,501.18	1,530.82	11,968	10,378	145
Improved Order Heptasophis.....	1,913,290.34	641,304.07	71,115.29	583,400.00	123,709.78	59,380.50	25,325	38,256	8
Independent Order Foresters.....	75,551.36	1,462,237.71	204,558.51	863,147.95	278,414.27	2,438,431.94	86,521	124,685	632
Knights of Columbus.....	87,807.12	189,988.31	6,120.03	87,000.00	26,631.97	198,027.74	10,320	17,576	94
Knights of Honor.....	24,319.87	3,895,531.92	105,871.56	3,918,263.80	110,293.88	60,652.92	115,212	89,079	51
Knights and Ladies of Honor.....	316,914.41	1,183,686.55	46,048.84	1,191,590.00	46,454.38	16,728.07	76,162	66,437	957
Knights of the Maccabees.....	453,870.93	1,415,737.86	60,759.90	1,135,337.58	205,733.57	432,341.02	62,776	138,663	696
Ladies of Pythias.....	29,103.39	1,196,833.45	73,459.15	1,108,180.07	111,143.72	476,084.52	40,988	51,715	140
Locomotive Engineers.....	18,157.29	164,082.01	45,524.12	117,150.00	74,057.97	68,264.83	23,615	24,049	95
Merrimack County Odd Fellows.....	11,634.48	672,541.70	12,723.02	613,515.20	31,970.29	68,882.62	20,387	58,096	819
New England Order of Protection.....	1,550.53	26,418.70	606.12	23,000.00	1,173.09	21,069.02	1,500	1,500	.....
Northern Mutual Relief.....	8,384.60	292,539.37	19,457.96	294,000.00	17,972.69	11,003.12	18,063	21,350	110
Old Fellows Mutual Relief.....	467,705.59	16,750.77	339.95	14,825.65	3,031.73	810.73	1,002	759	18
Pilgrim Fathers, United Order.....	14,801.54	1,761.10	103.90	1,200.00	563.43	598.85	583	674	.....
Royal Arcanum.....	8,384.60	359,197.81	20,745.04	352,000.00	19,549.58	16,777.81	20,190	23,009	32
Royal Templars of Temperance.....	14,801.54	5,405,773.57	118,032.79	5,210,822.80	126,716.92	653,972.23	174,060	195,105	1,812
		332,463.54	32,396.25	533,467.39	19,523.95	26,670.99	12,481	12,435	229

Scottish Clans.....	17,081.81	42,557.05	7,441.26	39,750.00	7,808.60	19,451.53	3,473	4,335	38
Societe des Artisans.....	.....	91,106.23	92,694.55	126,816.20	58,339.86	190,194.35	11,843	12,561	96
Sons of Temperance.....	474.44	34,309.75	.....	27,819.00	4,819.81	2,145.38	1,349	1,009	19
Union Fraternal League .....	1,654.52	8,039.69	6,826.98	5,506.46	7,610.01	3,404.72	719	1,151	5
United American Mechanics .....	3,880.13	5,429.00	118.30	5,040.00	418.82	3,922.61	552	561	1
United Friends .....	2,946.48	435,444.89	5,076.87	415,608.32	13,218.07	14,641.85	16,563	10,491	929
United Workmen.....	118,855.99	795,064.00	64,897.73	714,026.00	147,519.24	143,242.48	45,021	51,364	358
United Workmen, Ancient Order.....	.....	44,555.00	1,986.41	29,000.00	16,768.12	4,969.62	3,682	5,341	29
Workmen's Benefit Association.....	4,197.33	.....	.....	.....	.....	.....	.....	.....	.....
Total .....	\$5,703,297.35	\$23,924,126.36	\$1,327,124.37	\$22,929,210.69	\$1,008,217.10	\$6,073,125.97	962,468	1,157,814	8,726

TABLE No. 35.

*Statement of the Business of the Fraternal Beneficiary Associations within the State during the year ending Dec. 31, 1897.*

COMPANIES.	Membership Dec. 31, 1896.	Membership Dec. 31, 1897.	Gross amount paid by members.	Losses and claims paid during 1897.	Number of claims paid.
American Benefit Society.....	441	726	\$6,270.79	.....	.....
American Order Fraternal Helpers ..	125	139	956.80	.....	.....
American Legion of Honor .....	115	85	6,808.95	\$5,000.00	3
Brotherhood Accident Co. ....	419	319	3,000.00	2,336.54	35
Catholic Benevolent Legion.....	11	9	271.76	.....	.....
Catholic Knights of America.....	30	30	.....	.....	.....
Catholic Order of Foresters.....	1,391	1,977	12,833.07	9,000.00	9
Christian Burden Bearers.....	301	309	4,161.95	2,000.00	2
Family Protective Union.....	.....	.....	.....	.....	.....
Golden Cross, United Order.....	3,045	3,079	53,398.96	45,500.00	31
Good Fellows, Royal Society .....	196	182	6,431.02	6,000.00	2
Improved Order Heptasophs .....	.....	.....	.....	.....	.....
Independent Order of Foresters .....	588	646	7,284.84	4,000.00	4
Knights of Columbus.....	149	168	2,396.31	.....	.....
Knights of Honor .....	603	485	27,452.54	16,000.00	8
Knights and Ladies of Honor .....	229	221	3,702.30	5,000.00	5
Knights of the Maccabees.....	123	282	793.17	.....	.....
Knights of Pythias.....	256	298	7,559.60	18,000.00	7
Ladies of the Maccabees .....	.....	39	119.85	.....	.....
Locomotive Engin'rs Life & Acc. Ass'n	130	147	1,605.50	4,500.00	6
Merrimack County Odd Fellows.....	1,516	1,500	26,502.70	.....	.....
New England Order of Protection....	656	743	8,375.35	11,000.00	7
Northern Mutual Relief.....	135	122	.....	6,000.00	3

Odd Fellows Mu. Relief of Belknap Co.	583	674	.....	.....	.....
Pilgrim Fathers, United Order .....	2,980	3,158	48,269.53	49,000.00	27
Royal Arcanum.....	507	525	15,639.91	12,000.00	4
Royal Templars of Temperance.....	159	156	4,414.30	4,000.00	3
Scottish Clans, Order of .....	56	58	585.55	500.00	1
Société des Artisans de Montreal .....	.....	142	1,345.00	.....	.....
Sons of Temperance .....	54	49	1,636.44	2,000.00	2
Union Fraternal League .....	.....	64	476.35	157.00	6
United American Mechanics .....	35	35	.....	.....	.....
United Friends .....	100	69	2,463.59	1,000.00	1
United Workmen, Ancient Order .....	2,087	2,314	30,888.00	28,000.00	14
Workmen's Benefit.....	150	184	1,293.00	2,000.00	2
Total.....	17,170	28,934	\$286,937.13	\$232,993.54	182

TABLE No. 36.

*Premiums received by Insurance Companies of other States and Countries during the year 1897, Tax thereon, and Date of Admission.*

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1897.	Premiums received.	Tax on premiums.
Aetna.....	Dec. 30, 1889	\$3,765,165.00	\$54,276.46	\$542.76
Aachen & Munich.....	Feb. 5, 1897	176,200.00	2,682.10	28.44
Agricultural.....	May 22, 1894	302,900.00	3,016.59	60.33
American, Boston.....	Nov. 9, 1891	223,616.00	2,762.75	55.25
American, Newark.....	Nov. 30, 1889	133,650.00	1,357.70	27.15
Boston Marine.....	May 15, 1896	220,695.00	2,917.82	58.35
British America.....	Dec. 31, 1889	264,505.00	3,940.63	39.41
Caledonian.....	Oct. 20, 1890	895,058.00	14,769.31	162.02
Commercial Union.....	Dec. 7, 1889	822,538.00	13,325.96	133.26
Connecticut.....	Sept. 22, 1893	550,300.00	7,991.84	79.92
Continental.....	March 24, 1891	1,196,016.00	17,439.42	348.78
Delaware.....	July 1, 1895	247,407.00	3,678.13	73.56
Fire Association.....	April 8, 1890	769,857.00	11,564.50	231.28
Fireman's Fund.....	Dec. 31, 1889	352,271.09	8,285.43	82.85
Fitchburg Mutual.....	May 23, 1889	938,272.00	13,314.83	266.29
German American.....	April 1, 1896	372,784.00	4,121.18	82.42
German Fire.....	Nov. 9, 1896	127,870.00	1,469.76	29.39
Germania.....	Feb. 20, 1896	149,517.00	2,106.74	42.13
Globe.....	May 8, 1896	325,475.00	4,276.50	85.53
Greenwich.....	March 21, 1895	188,354.00	2,071.24	42.68
Hartford.....	March 12, 1890	1,412,376.00	21,930.52	219.31
Home.....	Feb. 1, 1892	3,700,331.00	27,037.81	540.75

Home Mutual .....	Feb.	4, 1897	35,325.00	481.96	4.82
Imperial .....	Dec.	2, 1889	326,158.00	5,208.89	52.09
Insurance Co. of North America ..	Dec.	6, 1889	2,248,554.00	33,570.02	639.74
Lancashire .....	March	19, 1892	748,243.00	10,365.12	103.65
Liverpool & London & Globe .....	Dec.	20, 1889	2,093,908.00	21,545.92	215.50
London Assurance Corp .....	May	15, 1895	295,073.00	3,619.27	36.19
London & Lancashire .....	Nov.	21, 1889	960,156.00	14,685.00	146.85
Magdeburg .....	April	29, 1897	153,000.00	2,962.80	29.63
Manchester .....	June	3, 1891	580,256.00	7,900.52	81.83
Manhattan .....	Dec.	7, 1895	341,404.00	5,027.19	100.54
Manufacturers & Merchants'	July	28, 1896	185,110.00	1,958.19	31.16
Mercantile Fire & Marine .....	July	23, 1891	309,871.00	3,851.05	77.02
Merchants & Farmers'	Dec.	3, 1890	332,711.00	4,506.84	87.08
Merchants .....	Jan.	24, 1894	417,746.33	4,976.27	99.52
National .....	Dec.	31, 1889	1,204,140.00	15,113.82	151.14
Niagara .....	Nov.	7, 1891	773,763.00	13,106.19	262.12
North British & Mercantile .....	Jan.	18, 1890	901,634.00	12,735.07	141.88
Northern .....	Jan.	29, 1890	404,767.00	5,089.25	50.89
Norwalk .....	Jan.	27, 1896	413,971.00	6,825.70	68.26
Norwich Union .....	Dec.	31, 1889	570,928.00	6,804.82	68.05
Norwood .....	April	29, 1896	53,600.00	1,532.47	30.64
Orient .....	Jan.	9, 1890	887,129.00	12,325.75	123.26
Palatine .....	Feb.	10, 1893	566,527.67	10,376.08	103.76
Pennsylvania .....	Aug.	1, 1890	564,315.87	9,243.36	184.86
Phoenix, N. Y. ....	Dec.	3, 1889	1,138,315.00	14,742.37	294.84
Phoenix, Hartford .....	Jan.	7, 1892	1,244,883.00	17,823.26	207.89
Phoenix, London .....	Dec.	5, 1889	497,499.67	6,895.81	68.96
Providence Mutual .....	Feb.	22, 1893	335,850.00	3,692.71	72.93
Providence Washington .....	Feb.	1, 1890	456,989.00	5,346.97	106.93
Queen .....	Oct.	7, 1891	775,652.00	10,159.87	203.19
Royal .....	Aug.	1, 1890	1,993,506.24	28,799.17	287.99
Scottish Union & National .....	Feb.	20, 1892	814,546.00	13,140.29	141.87
Springfield Fire & Marine .....	Dec.	11, 1889	961,220.00	13,037.05	260.74
Sua .....	Feb.	1, 1890	484,250.00	7,621.75	76.22



TABLE No. 36.—*Continued.*

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1897.	Premiums received.	Tax on premiums.
Svea.....	Dec. 4, 1896	\$166,875.00	\$2,078.13	\$21.72
Traders & Mechanics' .....	Sept. 4, 1890	759,973.00	11,029.07	212.90
United Firemen's.....	Jan. 22, 1897	109,058.00	1,410.37	28.20
United States .....	May 27, 1892	141,091.00	1,545.63	30.91
Westchester .....	April 11, 1896	237,410.00	3,285.70	65.71
Western .....	Nov. 2, 1891	448,852.00	6,088.62	60.89
Williamsburgh City .....	Dec. 29, 1894	449,886.00	5,345.89	106.92
		\$43,500,803.87	\$589,194.25	\$8,371.15
FIDELITY AND CASUALTY COMPANIES.				
Aetna Life, Accident Department .....	1891	\$1,104,250.00	\$3,825.87	\$38.26
American Surety .....	1886	930,237.00	3,959.13	39.59
City Trust, Safe Deposit & Surety.....	1894	243,227.00	1,205.14	24.10
Employers' Liability .....	1887	3,559,563.00	6,893.89	68.94
Fidelity & Casualty.....	1886	2,690,455.75	11,490.12	114.90
Fidelity & Deposit.....	1895	938,400.00	4,840.00	72.60
Guarantee Company of North America.....	1886	222,700.00	763.09	7.63
Hartford Steam Boiler.....	1886	1,399,000.00	13,137.54	131.38
Lawyers' Surety .....	1894	8,000.00	40.00	.40
Lloyd's Plate Glass.....	1891	85,079.79	2,041.69	20.42
London Guarantee & Accident.....	1892	472,250.00	2,337.62	23.38
Standard Life & Accident .....	1890	939,200.00	6,605.86	132.11
Travelers, Accident Department.....	1868	3,180,000.00	24,294.40	242.94
Union Casualty & Surety.....	1893	692,341.00	2,513.62	50.27



## INSURANCE COMMISSIONER.

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Union Safe Deposit & Trust Co .....	1895	19,000.00	95.00	1.90
United States Casualty .....	1895	515,000.00	671.58	6.72
United States Fidelity & Guaranty .....	1897	22,000.00	120.00	1.57
		\$17,020,703.54	\$84,834.55	\$977.11
LIFE INSURANCE COMPANIES.				
Aetna Life .....	1868	\$117,459.00	\$43,319.45	\$433.19
Connecticut General .....	1869	132,035.00	16,885.95	168.85
Connecticut Mutual .....	1868	94,000.00	30,393.34	303.93
Equitable .....	1868	83,688.00	36,611.28	366.11
Manhattan .....	1868	.....	2,570.37	25.70
Massachusetts Mutual .....	1868	240,900.00	113,667.77	1,136.68
Metropolitan .....	1869	243,975.00	13,207.87	1,611.89
Mutual Benefit .....	1870	60,970.00	19,860.43	198.60
Mutual Life .....	1869	817,953.00	291,724.03	2,917.24
National .....	1868	554,283.39	81,120.66	1,573.13
New England Mutual .....	1868	26,184.00	7,477.28	74.77
New York Life .....	1869	315,682.00	62,501.88	625.02
Northwestern Mutual .....	1876	177,731.00	67,307.21	673.07
Penn Mutual .....	1880	23,500.00	21,822.92	436.46
Phoenix Mutual .....	1869	85,568.00	30,442.48	304.42
Provident Life & Trust .....	1896	12,000.00	2,354.68	47.09
Provident Savings .....	1875	110,017.00	10,154.99	101.55
Prudential .....	1897	21,019.00	254.76	2.55
State Mutual .....	1869	144,042.00	23,802.64	238.03
Travelers .....	1868	70,119.00	5,902.47	59.03
Union Mutual Life .....	1869	308,543.07	36,856.69	552.85
United States Life .....	1870	14,000.00	1,996.18	19.96
Washington Life .....	1869	42,000.00	2,773.23	27.73
		\$8,695,668.46	\$923,008.56	\$11,897.85

TABLE No. 36.— *Continued.*

ASSESSMENT LIFE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1897.	Premiums received.	Tax on premiums.
Connecticut Indemnity.....	July 16, 1897	.....	.....	.....
Fidelity Mutual Life.....	July 29, 1897	\$21,000.00	\$837.55	\$16.75
Hartford Life.....	April 12, 1895	48,000.00	4,963.46	49.63
Loyal Protective.....	Feb. 4, 1897	61,700.00	3,619.00	36.19
Masonic Equitable Accident Association.....	March 2, 1897	393,000.00	1,508.50	15.08
Masonic Protective.....	March 6, 1896	28,100.00	10,873.00	108.73
Massachusetts Mutual Accident.....	March 15, 1897	321,500.00	1,262.00	12.62
National Reserve Fund.....	April 4, 1895	314,500.00	5,834.35	58.34
National Life Association.....	March 28, 1895	42,750.00	1,005.01	10.05
New England Mutual Accident.....	April 26, 1895	113,000.00	1,225.00	12.25
Northwestern Benevolent.....	July 1, 1897	54,600.00	1,562.90	31.26
Northwestern Life Assurance Co.....	April 22, 1895	18,000.00	2,109.18	21.09
Ridgely Protective.....	March 6, 1896	46,500.00	12,820.00	128.20
Security Mutual Life.....	May 18, 1895	13,000.00	2,507.60	25.08
United States Benevolent.....	May 24, 1897	10,000.00	1,723.00	34.46
Willey Casualty Co.....	Dec. 14, 1895	22,827.50	8,270.00	82.70
Total .....	.....	\$1,508,477.50	\$60,120.55	\$642.43
Aggregate .....	.....	\$65,725,653.37	\$1,657,157.91	\$21,888.54

TABLE No. 37.

*Giving Name, Location, Date of Organization or Admission, and Names of Officers of Insurance Companies doing business in New Hampshire December 31, 1897.*

FIRE INSURANCE COMPANIES.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
NEW HAMPSHIRE STOCK.				
Capital.....	Concord.....	Mar. 10, 1886	Lyman Jackman.....	Chas. L. Jackman.
Fire Underwriters' Association.....	Concord.....	Dec. 22, 1886	Lyman Jackman.....	Thos. M. Lang.
Granite State.....	Portsmouth.....	July 17, 1885	Frank Jones.....	A. F. Howard.
New Hampshire.....	Manchester.....	July 7, 1869	John C. French.....	Geo. E. Kendail.
Portsmouth Fire Association.....	Portsmouth.....	Oct. 22, 1887	Frank Jones.....	A. F. Howard.
State Dwelling House.....	Concord.....	Jan. 1, 1889	Solon A. Carter.....	Obadiah Morrill.
NEW HAMPSHIRE CASH MUTUALS.				
Ætna.....	Concord.....	July 22, 1886	Geo. F. Underhill.....	Obadiah Morrill.
American Manufacturers.....	Concord.....	Feb. 25, 1887	Almon D. Tolles.....	Obadiah Morrill
Cheshire County.....	Keene.....	—	Silas Hardy.....	Wm. H. Elliott.
Concord.....	Concord.....	Aug. 29, 1885	Samuel C. Eastman..	Louis C. Merrill.
Home Manufacturers & Traders'.....	Concord.....	Jan. 23, 1886	John E. Robertson...	Obadiah Morrill.
Manufacturers & Merchants'.....	Concord.....	Dec. 29, 1885	Edward G. Leach...	Lyman Jackman.
NEW HAMPSHIRE TOWN MUTUALS.				
Barnstead.....	Barnstead.....	April 25, 1857	Rufus L. Foss.....	Chas. E. Walker.
Bow.....	Bow.....	May 25, 1850	Benj. T. Green.....	Lewis Page.

TABLE No. 37.—Continued.

FIRE INSURANCE COMPANIES.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
Candia .....	Candia .....	May 26, 1859	David E. Brown.....	Moses F. Emerson.
Canterbury .....	Canterbury .....	June 30, 1849	Joseph L. Clough .....	Myron C. Foster.
Hollis .....	Hollis .....	April 11, 1846	Edward Hardy .....	C. B. Richardson.
Loudon .....	Loudon .....	Nov. 17, 1877	E. H. Robinson .....	Alvah L. Morse.
Lyndeborough .....	Lyndeborough .....	May 3, 1862	N. T. McIntire.....	John H. Goodrich.
Milford .....	Milford .....	July 1, 1861	B. F. Hutchinson.....	F. W. Richardson.
New Durham .....	New Durham .....	June 4, 1887	H. G. Chamberlin .....	Eben E. Berry.
Northwood .....	Northwood .....	July 20, 1861	Moses G. James.....	Samuel S. James.
Orford .....	Orford .....	Jan. 26, 1886	George W. Lamprey.	Benj. F. Trussell.
Piermont .....	Piermont .....	Feb. 25, 1871	H. H. Palmer .....	Aaron Barton.
Sanbornton .....	Sanbornton .....	Mar. 28, 1874	J. M. Taylor.....	H. J. L. Bodwell.
Strafford .....	Strafford .....	Jan. 3, 1853	John F. Hanson .....	George F. Johnson.
Sunapee .....	Sunapee .....	Jan. 12, 1886	Chas. A. Knowlton..	Erastus R. Boyce.
Sutton .....	Sutton .....	Sept. 15, 1849	Moses L. Pillsbury ..	Daniel L. Powers.
Tilton & Northfield.....	Tilton .....	Nov. 26, 1887	Warren S. Hill.....	Geo. S. Philbrick.
Weare .....	Weare.....	Jan. 5, 1857	William T. Morse .....	W. S. B. Herbert.
Westmoreland .....	Westmoreland .....	April 8, 1876	Daniel W. Patten .....	Elmer T. Nims.
GRANGE AND COUNTY MUTUALS.				
Grange .....	Milford.....	Mar. 28, 1888	Charles McDaniel.....	E. C. Hutchinson.
Merrimack County .....	Webster .....	Mar. 27, 1877	F. B. Sawyer .....	I. A. Burbank.
Rockingham Farmers' .....	Exeter .....	June 27, 1833	John S. Hobbs.....	Henry A. Shute.

## COMPANIES OF OTHER STATES.

Alma .....	Hartford, Conn.....	June,	1819	William B. Clark .....	William H. King.
Agricultural .....	Watertown, N. Y.....	—	1853	J. R. Stebbins .....	W. H. Stevens.
American .....	Boston, Mass.....	June,	1818	Francis Peabody .....	Henry S. Bean.
American .....	Newark, N. J. ....	Feb.	20,	F. H. Harris .....	J. H. Worden.
Boston Marine .....	Boston, Mass.....	Dec.	23,	Ransom B. Fuller .....	Thomas H. Lord.
Connecticut .....	Hartford, Conn.....	June,	1850	J. D. Browne .....	Charles R. Burt.
Continental .....	New York City.....	Nov.	1852	F. C. Moore .....	Edward Lanning.
Delaware .....	Philadelphia .....	April	10,	Tatnall Paulding .....	Henry Lyburn.
Fire Association .....	Philadelphia .....	April	27,	E. C. Irvin .....	Benj. T. Harkness.
Fireman's Fund .....	San Francisco .....	May	3,	David J. Staples .....	B. Faymonville.
Fitchburg Mutual .....	Fitchburg, Mass.....	Mar.	23,	Amasa Norcross .....	Lincoln R. Welch.
German American .....	New York City.....	March,	1872	Ernest L. Allen .....	Wm. N. Kremer.
German Fire .....	Pittsburg, Pa.....	Mar.	27,	A. E. Succop .....	A. H. Eckhart.
Germania .....	New York City.....	March,	1895	Hugo Schumann .....	Chas. Ruykhafer.
Globe .....	New York City.....	March,	1863	E. C. Jameson .....	Wm. Valentine.
Greenwich .....	New York City.....	May	5,	Mason A. Stone .....	Walter B. Ward.
Hartford .....	Hartford, Conn.....	May,	1810	George L. Chase .....	P. C. Royce.
Home .....	New York City.....	April,	1853	Daniel A. Heald .....	Wm. L. Bigelow.
Home Mutual .....	San Francisco .....	Sept.,	1864	William J. Dutton .....	Stephen D. Ives.
Insurance Co. of North America .....	Philadelphia .....	April	14,	Charles Platt .....	Greville E. Fryer.
Manhattan .....	New York City.....	Feb.	1,	P. B. Armstrong .....	H. F. Neefus.
Manufacturers & Merchants' .....	Pittsburg, Pa.....	Feb.	28,	Jn. W. Chalfant .....	William T. Adair.
Mercantile Fire & Marine .....	Boston, Mass.....	Feb.	11,	George R. Rogers .....	James Simpson.
Merchants' .....	Newark, N. J. ....	Feb.	18,	G. Lee Stout .....	J. R. Mulliken.
Merchants & Farmers' .....	Worcester, Mass.....	April	1,	Jn. D. Washburn .....	E. B. Stoddard.
National .....	Hartford, Conn.....	Nov.	27,	James Nichols .....	E. G. Richards.
Niagara .....	New York City.....	July,	1850	Harold Herriek .....	George W. Dewey.
Norwalk .....	Norwalk, Conn.....	—	1859	A. G. Melwayne .....	Ferris E. Shaw.
Norwood .....	New York City.....	Sept.	20,	John W. Murray .....	J. Jay Nestell.
Orient .....	Hartford, Conn.....	June,	1867	Charles B. Whiting .....	James U. Taintor.
Pennsylvania .....	Philadelphia .....	March,	1825	R. Dale Benson .....	W. G. Crowell.
Phenix .....	Brooklyn, N. Y.....	Sept.	10,	George P. Sheldon .....	Wm. A. Wright.

TABLE No. 37.—*Continued.*

FIRE INSURANCE COMPANIES.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
Phoenix .....	Hartford, Conn.....	May, 1854	D. W. C. Skilton..	Edward Milligan.
Providence Mutual.....	Providence, R. I.....	—, 1800	Henry R. Barker....	Hardin C. Waters.
Providence Washington .....	Providence, R. I.....	—, 1799	J. H. DeWolf.....	E. L. Watson.
Queen Insurance Co. of America .....	New York City.....	Sept. 11, 1891	Jas. A. Macdonald ..	Geo. W. Burchell.
Springfield Fire & Marine .....	Springfield, Mass.....	—, 1849	A. W. Damon.....	S. J. Hall.
Traders & Mechanics .....	Lowell, Mass.....	June, 1848	Levi Sprague .....	E. M. Tucke.
United Firemen's.....	Philadelphia .....	April 2, 1860	Robert B. Beath.....	Dennis J. Sweeney.
United States Fire .....	New York City.....	April 1, 1824	W. W. Underhill....	W. H. Griffin.
Westchester .....	New York City.....	Mar. 14, 1837	George R. Crawford.	Jo. Q. Underhill.
Williamsburgh City .....	Brooklyn, N. Y.....	March, 1853	Marshall S. Driggs..	Frederick H. Way.
COMPANIES OF OTHER COUNTRIES.				
Aachen & Munich .....	Aix laChapelle, Germ'y	May 1, 1895	Weed & Kennedy ...	Resident Managers.
British America .....	Toronto, Canada.....	July 17, 1874	George A. Cox.....	P. H. Sims.
Caledonian .....	Edinburgh, Scotland.	Oct. 20, 1890	Charles H. Post....	Resident Manager.
Commercial Union .....	London, England.....	Jan. 13, 1871	Charles Sewall.....	Resident Manager.
Imperial.....	London, England.....	May 21, 1868	J. J. Courtney .....	Resident Manager.
Lancashire.....	Manchester, England	April, 1872	E. Litchfield .....	Resident Manager.
Liverpool & London & Globe .....	Liverpool, Eng.....	—, 1848	Henry W. Eaton .....	Resident Manager.
London Assurance .....	London, England.....	—, 1872	Charles L. Case.....	Resident Manager.
London & Lancashire.....	Liverpool, England..	June 17, 1879	A. G. McIlwaine. ...	Resident Manager.
Magdeburg .....	Magdeburg, Germ'y	Dec. 2, 1896	Paul E. Rasor .....	Resident Manager.
Manchester .....	Manchester, England	Nov. 22, 1890	G. W. Wensley .....	Resident Manager.
North British & Mercantile.....	London & Edinburgh, Dec.,	1866	Henry E. Bowers ...	Resident Manager.



Northern .....	London, Eng.....	January, 1876 Geo. W. Babb, Jr.....	Resident Manager.
Norwich Union.....	Norwich, Eng.....	March, 1879 J. Montgomery Hare.....	Resident Manager.
Palatine .....	Manchester, Eng.....	August, 1892 William Wood.....	Resident Manager.
Phoenix Assurance.....	London, Eng.....	1879 A. D. Irving.....	Resident Manager.
Royal.....	Liverpool, Eng.....	1871 Field & Cowles.....	Managers N. E. Dept.
Scottish Union & National .....	Edinburgh, Scotland.....	Nov. 4, 1880 Martin Bennett.....	Resident Manager.
Sun Insurance Office.....	London, Eng.....	Aug. 1, 1882 J. J. Guile.....	Resident Manager.
Svea Fire & Life.....	Gothenburg, Sweden.....	1884 Weed & Kennedy.....	Resident Manager.
Union Marine.....	Liverpool, Eng.....	1880 James A. Whitlock.....	Resident Manager.
Western .....	Toronto, Can.....	Oct. 14, 1874 George A. Cox.....	C. C. Foster.
FIDELITY AND CASUALTY COMPANIES.			
American Surety .....	New York City.....	April 14, 1884 W. S. Johnson.....	W. E. Keyes.
City Trust, Safe Deposit & Surety .....	Philadelphia.....	June 4, 1886 Charles M. Swain.....	James F. Lynd.
Employers' Liability.....	London, Eng.....	October, 1880 George M. Endicott.....	Resident Manager.
Fidelity & Casualty.....	New York City.....	March 20, 1876 Geo. F. Seward.....	R. J. Hillas.
Fidelity & Deposit.....	Baltimore, Md.....	Feb. 15, 1890 Edwin Warfield.....	Herman E. Bosler.
Guaranty Co. of North America.....	Montreal, Can.....	1881 Edward Rawlings.....	Robert Kerr.
Hartford Steam Boiler.....	Hartford, Conn.....	June, 1866 J. M. Allen.....	J. B. Pierce.
Lawyers' Surety.....	New York City.....	March 30, 1892 Joel B. Erhardt.....	Joel Rathbone.
Lloyd's Plate Glass .....	New York City.....	August, 1882 Wm. T. Woods.....	C. E. W. Chambers.
London Guarantee & Accident.....	London, Eng.....	1892 A. W. Masters.....	Resident Manager.
National Surety Co.....	New York City.....	Feb. 24, 1897 Charles A. Dean.....	Ballard McCall.
Standard Life & Accident.....	Detroit, Mich.....	May 29, 1884 D. M. Ferry.....	E. A. Leonard.
Union Casualty & Surety.....	St. Louis, Mo.....	Dec. 29, 1892 C. P. Ellerbe.....	John Greenough.
Union Safe Deposit & Trust.....	Portland, Me.....	March 16, 1893 Fred I. Richards.....	Frank I. Allen.
United States Casualty Co.....	New York City.....	May 2, 1895 James W. Hineckley.....	Edson S. Lott.
United States Fidelity & Guaranty .....	Baltimore, Md.....	March 19, 1896 John R. Bland.....	Alex P. Knapp.



TABLE No. 37.—*Continued.*

LIFE INSURANCE COMPANIES.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
Etna Life.....	Hartford, Conn.....	—	1820 Morgan G. Bulkeley.	Joel L. English.
Connecticut General.....	Hartford, Conn.....	June,	1865 Thos. W. Russell....	Fred V. Hudson.
Connecticut Mutual .....	Hartford, Conn.....	June	1846 Jacob L. Greene....	Edward M. Bunce.
Equitable .....	New York City.....	July	26, 1859 Henry B. Hyde....	Wm. Alexander.
Manhattan.....	New York City.....	—	1850 Henry B. Stokes....	Wm. C. Frazee.
Massachusetts Mutual.....	Springfield, Mass.....	May	1, 1851 John A. Hall.....	Henry M. Phillips.
Metropolitan.....	New York City.....	June,	1866 John R. Hegeman....	Geo. B. Woodward.
Mutual Benefit.....	Newark, N. J.....	Jan.	31, 1845 Amzi Dodd.....	Edward L. Dobbins.
Mutual Life.....	New York City.....	April,	1842 Richard A. McCurdy.	Wm. J. Easton.
National Life.....	Montpelier, Vt.....	Nov.	13, 1848 Charles Dewey .....	Joseph A. DeBoer.
New England Mutual.....	Boston, Mass.....	April	1, 1835 Benj. F. Stevens....	S. F. Trull.
New York Life.....	New York City.....	—	1841 John A. McCall.....	Chas. C. Whitney.
Northwestern Mutual .....	Milwaukee, Wis.....	March,	1857 H. L. Palmer .....	J. W. Skinner.
Penn Mutual.....	Philadelphia, Pa.....	Feb.	24, 1847 Harry F. West .....	Henry C. Brown.
Phoenix Mutual.....	Hartford, Conn.....	May,	1851 Jonathan M. Bunce...	Chas. H. Lawrence.
Provident Life & Trust.....	Philadelphia, Pa.....	March	22, 1865 Samuel R. Shipley...	Asa S. Wing.
Provident Savings.....	New York City.....	Feb.	25, 1875 E. W. Scott.....	Wm. E. Stevens.
Prudential .....	Newark, N. J.....	—	1873 John F. Dryden....	Forrest F. Dryden.
State Mutual.....	Worcester, Mass.....	March	16, 1844 A. G. Bullock.....	Henry M. Witter.
Travelers.....	Hartford, Conn.....	June	17, 1863 J. G. Batterson.....	George Ellis.
Union Mutual.....	Portland, Me.....	July	17, 1848 Fred E. Richards....	J. Frank Lang.
United States Life.....	New York City.....	February,	1850 George H. Burfordj...	C. P. Fraleigh.
Washington Life .....	New York City.....	January,	1860 Wm. A. Brewer, Jr..	Graham H. Brewer.

## ASSESSMENT LIFE &amp; CASUALTY.

Connecticut Indemnity .....	Waterbury, Conn..	April,	1887	R. S. Ransom .....	John B. Doherty.
Fidelity Mutual Life .....	Philadelphia .....	Dec.	2, 1878	L. G. Fouse .....	W. S. Campbell.
Hartford Life .....	Hartford, Conn. ....	May,	1866	R. B. Parker .....	W. A. Cowles.
Loyal Protective .....	Boston, Mass. ....	June	12, 1895	W. S. Nevins .....	William E. Brown.
Masonic Equitable Accident .....	Boston, Mass. ....	Dec.	1, 1891	Albert C. Smith ..	D. T. Montague.
Massonic Protective .....	Worcester, Mass. ....	June	10, 1895	F. A. Harrington ..	J. E. Farwell.
Massachusetts Mutual Accident .....	Boston, Mass. ....	Dec.	8, 1883	Daniel Lovering ..	G. Leonard McNeill.
Mutual Reserve Fund Life .....	New York City ...	Feb.	9, 1881	Fred'k A. Burnham ..	Charles W. Camp.
National Life Association .....	Hartford, Conn. ....	April,	1886	Stephen Ball .....	F. H. Calkins.
New England Mutual Accident .....	Boston, Mass. ....	Feb.	29, 1884	Augustus P. Martin ..	F. J. Moore.
Northwestern Benevolent .....	Duluth, Minn. ....	Nov.	24, 1891	John P. Johnson .....	Vincent D. Cliff.
Northwestern Life Assurance .....	Chicago, Ill. ....	June	27, 1874	Daniel J. Avery .....	Chas. A. Capwell.
Provident Mutual Relief .....	Concord, N. H. ....	July	26, 1878	Hiram A. Tuttle .....	A. C. Hardy.
Ridgely Protective .....	Worcester, Mass. ....	May	10, 1894	F. A. Harrington ..	J. E. Farwell.
Safety Fund .....	Syracuse, N. Y. ...	-----,	1889	Philip S. Ryder .....	G. H. Fulmer.
Security Mutual Life .....	Binghamton, N. Y. ..	Jan.	3, 1887	.....	Chas. M. Turner.
United States Benevolent .....	Saginaw, Mich. ....	Mar.	27, 1891	Wm. F. Pearson .....	J. Bert Pitcher.
Willey Casualty .....	Boston, Mass. ....	Feb.	5, 1884	Louis A. Cook .....	Geo. W. Chandler.

## FRATERNAL BENEFICIARY ASSOCIATIONS.

American Benefit Society .....	Boston, Mass. ....	Jan.	9, 1893	Charles H. Burr .....	Norman P. Cornack.
American Legion of Honor .....	Boston, Mass. ....	Mar.	11, 1879	Fred O. Downes .....	Adam Warnock.
American Order Fraternal Helpers .....	Boston, Mass. ....	July	13, 1892	Samuel P. Tenney .....	Joshua C. Simmons.
Brotherhood Accident .....	Boston, Mass. ....	Aug.	17, 1892	John J. Whipple .....	Jay B. Crawford.
Catholic Benevolent Legion .....	Brooklyn, N. Y. ....	Sept.	5, 1881	John C. McGuire .....	John D. Carroll.
Catholic Knights of America .....	Fort Wayne, Ind. ....	May	1, 1887	Edward Feeney .....	Joseph C. Carroll.
Catholic Order of Foresters .....	Chicago, Ill. ....	May	24, 1885	Thomas H. Cannon ..	Theo B. Thiele.
Christian Burden Bearers .....	Manchester, N. H. ....	June,	1883	Frank Burr .....	C. R. Crossett.
Family Protective Union .....	Boston, Mass. ....	Nov.	13, 1894	I. K. Mackenzie .....	E. E. Knight.
Golden Cross, United Order .....	Knoxville, Tenn. ....	July	4, 1876	F. I. Day .....	W. R. Cooper.

TABLE No. 37.—Continued.

FRATERNAL BENEFICIARY ASSOCIATIONS.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
Good Fellows, Royal Society .....	Providence, R. I. ....	Feb. 23, 1882	J. H. McGregor .....	J. W. Swoger.
Improved Order Heptasophs .....	Baltimore, Md. . . . .	Aug. 28, 1878	M. G. Cohen .....	S. H. Tattersall.
Independent Order Foresters .....	Toronto, Canada .....	July 1, 1881	Oronhyatekha .....	Jn. A. McGillivray.
Knights of Columbus .....	New Haven, Conn. . . . .	Nov. 29, 1882	James E. Hayes .....	Daniel Colwell.
Knights of Honor .....	St. Louis, Mo. ....	Mar. 20, 1876	J. W. Goheen .....	B. F. Nelson.
Knights and Ladies of Honor .....	Indianapolis, Ind. ....	Sept., 1877	L. B. Lockhard .....	C. W. Harvey.
Knights of the Maccabees .....	Port Huron, Mich. . . . .	Sept., 1873	D. P. Markey .....	N. S. Boynton.
Ladies of Pythias .....	Chicago, Ill. ....	Oct. 5, 1875	J. A. Kinsey .....	H. B. Stolte.
Locomotive Engineers .....	Port Huron, Mich. . . . .	April 6, 1897	Lillian M. Hollister .....	Bina M. West.
Merrimack County Odd Fellows .....	Cleveland, Ohio. ....	Mar. 1, 1894	W. E. Futch .....	W. B. Prenter.
New England Order of Protection ..	Concord, N. H. ....	.....	Horace A. Brown .....	Jn. W. Bourlet.
Northern Mutual Relief .....	Boston, Mass. ....	Nov. 12, 1887	Lucius P. Denning .....	Daniel M. Frye.
Odd Fellows' Mutual Relief .....	Boston, Mass. ....	Sept. 19, 1883	George R. Kelso .....	Walter Wright.
Pilgrim Fathers, United Order .....	Lakeport, N. H. ....	.....	Edwin D. Ward .....	Norris L. Taylor.
Royal Arcanum .....	Lawrence, Mass. ....	March 15, 1879	J. Scollay Taft .....	James E. Shepard.
Royal Templars of Temperance .....	Boston, Mass. ....	Nov. 5, 1877	Edson M. Schryver .....	W. O. Robson.
Scottish Clans .....	Buffalo, N. Y. ....	July 1, 1878	L. R. Sanborn .....	Esbon B. Rev.
Société des Artisans .....	Boston, Mass. ....	July 5, 1881	W. H. Steen .....	Peter Kerr.
Sons of Temperance Nat'l Mu. Relief ..	Montreal, Canada .....	Dec. 28, 1876	T. A. Grothe .....	Henri Roy.
Union Fraternal League .....	Washington, D. C. ....	June 25, 1879	Benjamin R. Jewell .....	F. M. Bradley.
United American Mechanics .....	Boston, Mass. ....	June 19, 1889	Jn. C. Bartholmes .....	Jas. F. Reynolds.
United Friends, Order .....	Philadelphia .....	June 11, 1892	Ira D. Goff .....	John Server.
United Workmen, Ancient Order .....	New York City .....	Dec. 2, 1881	Jn. G. H. Meyers .....	R. H. Burnham.
Workmen's Benefit .....	Boston, Mass. ....	Feb. 9, 1883	Louis C. Merrill .....	J. Edward Burt.
	Boston, Mass. ....	June 23, 1893	Charles E. Spencer .....	James H. Cutten.

NEW HAMPSHIRE  
TOWN MUTUAL  
FIRE INSURANCE COMPANIES.

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ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF  
RESOURCES AND LIABILITIES, FOR THE YEAR ENDING  
DECEMBER 31, 1897.

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[These companies charge no cash premiums, but rely entirely upon assessments on deposit notes to pay losses and running expenses. The business of the Town Mutuals is generally confined to the limits of the town, and their risks are upon dwellings, farm buildings, and their contents principally.]

## BARNSTEAD MUTUAL FIRE INSURANCE COMPANY.

RUFUS S. FOSS, *President.*CHARLES E. WALKER, *Secretary.*

### ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$76.37
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### LIABILITIES.

None.

### INCOME.

Received from premiums and policy fees.....	\$186.75
from interest from all sources.....	3.32
	\$190.07

### EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$79.25
for incidental expenses.....	29.45
for filing statement.....	5.00
	\$113.70

### GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$143,045.00	\$8,584.45
Risks written during the year.....	49,473.00	3,160.13
Total .....	\$192,518.00	\$11,744.58
Risks terminated during the year.....	24,745.00	1,501.95
Amount in force Dec. 31, 1897.....	\$167,773.00	\$10,242.63
Date of last assessment, December, 1892. Amount collected		1,189.04
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, six per cent of amount insured.		
Cash premium, four per cent of premium note.		
Policy fee, one dollar.		

## BOW MUTUAL FIRE INSURANCE COMPANY.

BENJAMIN T. GREEN, *President*.LEWIS PAGE, *Secretary*.

## ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$55.09
Interest due and accrued.....	1.53
Gross assets.....	<u>\$56.62</u>

## LIABILITIES.

None.

## INCOME.

Received from premiums and policy fees.....	\$20.55
from interest from all sources.....	1.53
Gross cash income.....	<u>\$22.08</u>

## EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$5.00
for incidental expenses.....	0.88
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$10.88</u>

## GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$86,029.50	\$4,301.47
Risks written during the year.....	11,200.00	560.00
Total .....	<u>\$97,229.50</u>	<u>\$4,861.47</u>
Risks terminated during the year.....	12,175.00	608.75
Amount in force Dec. 31, 1897.....	<u>\$85,054.50</u>	<u>\$4,252.72</u>
Date of last assessment, September, 1893. Amount collected		249.49
Largest sum insured in a single risk.....		1,500.00

Rates charged for insurance:

Premium note, five per cent of amount insured.

Cash premium, three per cent of premium note.

Policy fee, twenty-five cents.



## CANDIA MUTUAL FIRE INSURANCE COMPANY.

DAVID E. BROWN, *President*.MOSES F. EMERSON, *Secretary*.

## ASSETS, DEC. 31, 1897.

Cash deposited in banks.....	\$92.00
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## LIABILITIES.

None.

## INCOME.

Received from premiums and policy fees.....	\$54.51
from interest from all sources.....	2.99
Gross cash income.....	\$57.50

## EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$26.25
for incidental expenses.....	2.25
for filing statement.....	5.00
Gross cash expenditures.....	\$33.50

## GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$94,945.00	\$6,073.10
Risks written during the year.....	15,185.00	946.95
Total .....	\$110,130.00	\$7,020.05
Risks terminated during the year.....	14,535.00	978.25
Amount in force Dec. 31, 1897.....	\$95,595.00	\$6,041.80
Date of last assessment, August, 1895. Amount collected...		299.83
Largest sum insured in a single risk.....		1,800.00
Rates charged for insurance:		
Premium note, six to eight per cent of amount insured.		
Cash premium, two per cent of premium note.		
Policy fee, fifty cents.		



## CANTERBURY MUTUAL FIRE INSURANCE COMPANY.

JOSEPH G. CLOUGH, *President.*MYRON C. FOSTER, *Secretary.*

### ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$37.42
Unpaid assessments on premium notes.....	1.25
All other assets.....	66.38
	<hr/>
Gross assets.....	\$105.05

### LIABILITIES.

None.

### INCOME.

Received from premiums and policy fees.....	\$55.75
from assessments on premium notes.....	18.00
	<hr/>
Gross cash income.....	\$73.75

### EXPENDITURES.

Paid for return premiums .....	\$0.59
for salaries and fees of officers and employees.....	15.50
for incidental expenses.....	3.35
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$24.44

### GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$139,200.00	\$8,079.87
Risks written during the year.....	34,650.00	2,016.86
	<hr/>	<hr/>
Total .....	\$173,850.00	\$10,096.73
Risks terminated during the year.....	33,575.00	1,921.25
	<hr/>	<hr/>
Amount in force Dec. 31, 1897.....	\$140,275.00	\$8,175.48
Assessments laid on premium notes.....		18.00
Date of last assessment, March, 1895. Amount collected....		926.88
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five to six per cent of amount insured.		
Cash premium, two per cent of premium note.		
Policy fee, fifty cents.		

## HOLLIS MUTUAL FIRE INSURANCE COMPANY.

EDWARD HARDY, *President.*CHARLES B. RICHARDSON, *Secretary.*

## ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$0.87
Cash deposited in banks.....	152.63
Unpaid assessments on premium notes.....	25.79
Interest due and accrued.....	4.60
Gross assets.....	<u>\$183.89</u>

## LIABILITIES.

None.

## INCOME.

Received from premiums and policy fees.....	\$43.62
from assessments on premium notes.....	1,205.00
Gross cash income.....	<u>\$1,248.62</u>

## EXPENDITURES.

Paid for losses during the year.....	\$1,205.00
for collecting assessments.....	15.00
for salaries and fees of officers and employees.....	20.00
for incidental expenses.....	2.75
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$1,247.75</u>

## GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$211,195.00	\$12,954.50
Risks written during the year.....	38,105.00	2,359.80
Total .....	<u>\$249,300.00</u>	<u>\$15,314.30</u>
Risks terminated during the year.....	34,685.00	2,438.00
Amount in force Dec. 31, 1897.....	\$214,615.00	\$12,876.30
Losses incurred during the year.....		1,205.00
Assessments laid on premium notes.....		1,230.79
Date of last assessment, Sept. 7, 1897. Amount collected...		1,205.00
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		

Premium note, six to ten per cent of amount insured.

Cash premium, one per cent of premium note.

Policy fee, fifty cents.

## LOUDON MUTUAL FIRE INSURANCE COMPANY.

E. H. ROBINSON, *President*.ALVAH L. MORSE, *Secretary*.

## ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$168.61
Unpaid assessments on premium notes.....	22.00
Gross assets.....	<u>\$190.61</u>

## LIABILITIES.

Due officers for services and expenses.....	\$7.50
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## INCOME.

Received from premiums and policy fees.....	\$108.25
from interest from all sources.....	3.14
Gross cash income.....	<u>\$111.39</u>

## EXPENDITURES.

Paid for losses during the year.....	\$36.39
for salaries and fees of officers and employees.....	17.00
for incidental expenses.....	1.50
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$59.89</u>

## GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$98,610.00	\$4,930.50
Risks written during the year.....	24,650.00	1,232.50
Total .....	<u>\$123,260.00</u>	<u>\$6,163.00</u>
Risks terminated during the year.....	28,250.00	1,412.50
Amount in force Dec. 31, 1897.....	\$95,010.00	\$4,750.50
Date of last assessment, July, 1888. Amount collected.....		271.17
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent of amount insured.		
Cash premium, ten per cent of premium note.		
Policy fee, fifty cents.		

## LYNDEBOROUGH MUTUAL FIRE INSURANCE COMPANY.

NATHANIEL T. MCINTIRE, *President.*JOHN H. GOODRICH, *Secretary.*

### ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$21.72
Cash deposited in banks.....	146.44
Gross assets.....	<u>\$168.16</u>

### LIABILITIES.

None.

### INCOME.

Received from premiums.....	\$30.51
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### EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$13.87
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$18.87</u>

### GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$134,420.00	\$8,065.20
Risks written during the year.....	17,660.00	1,059.60
Total .....	<u>\$152,080.00</u>	<u>\$9,124.80</u>
Risks terminated during the year.....	16,915.00	1,014.90
Amount in force Dec. 31, 1897.....	\$135,165.00	\$8,109.90
Date of last assessment, August, 1895. Amount collected..		873.08
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, six per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, twenty-five cents.		

## MILFORD MUTUAL FIRE INSURANCE COMPANY.

B. F. HUTCHINSON, *President*.F. W. RICHARDSON, *Secretary*.

## ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$101.10
Cash deposited in banks.....	2,400.00
Gross assets.....	\$2,501.10

## LIABILITIES.

None.

## INCOME.

Received from premiums and policy fees.....	\$205.77
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## EXPENDITURES.

Paid for incidental expenses.....	\$1.51
for filing statement.....	5.00
Gross cash expenditures.....	\$6.51

## GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$177,635.00	\$18,352.00
Risks written during the year.....	39,900.00	3,905.50
Total .....	\$217,535.00	\$22,257.50
Risks terminated during the year.....	58,000.00	4,948.50
Amount in force Dec. 31, 1897.....	\$159,535.00	\$17,309.00
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, ten per cent of amount insured.		
Cash premium, five per cent of premium note.		
Policy fee, seventy-five cents.		

# NEW DURHAM MUTUAL FIRE INSURANCE COMPANY.

H. G. CHAMBERLIN, *President.*

EBEN E. BERRY, *Secretary.*

## ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$47.62
Cash deposited in banks.....	100.00
All other assets.....	20.00
Gross assets.....	\$167.62

## LIABILITIES.

None.

## INCOME.

Received from premiums and policy fees.....	\$52.11
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## EXPENDITURES.

Paid for losses during the year.....	\$1.75
for return premiums.....	0.27
for salaries and fees of officers and employees.....	27.30
for incidental expenses.....	17.00
for filing statement.....	5.00
Gross cash expenditures.....	\$51.32

## GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$68,350.00	\$4,101.00
Risks written during the year.....	21,175.00	1,270.50
Total .....	\$89,525.00	\$5,371.50
Risks terminated during the year.....	24,100.00	1,446.00
Amount in force Dec. 31, 1897.....	\$65,425.00	\$3,925.50
Losses incurred during the year.....		1.75
Date of last assessment, December, 1894. Amount collected		274.70
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, six per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, fifty cents.		

## NORTHWOOD MUTUAL FIRE INSURANCE COMPANY.

MOSES G. JAMES, *President.*

SAMUEL S. JAMES, *Secretary.*

### ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$35.34
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### LIABILITIES.

Due for borrowed money and interest.....	\$85.00
Due officers for services and expenses.....	5.00
	\$90.00

### INCOME.

Received from premiums and policy fees.....	\$168.09
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### EXPENDITURES.

Paid for losses during the year.....	\$22.00
for salaries and fees of officers and employees.....	110.75
for filing statement.....	5.00
	\$137.75

### GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$286,969.00	\$15,757.95
Risks written during the year.....	77,985.00	4,269.75
Total .....	\$364,954.00	\$20,027.70
Risks terminated during the year.....	76,000.00	4,186.00
Amount in force Dec. 31, 1897.....	\$288,954.00	\$15,841.70
Losses incurred during the year.....		22.00
Date of last assessment, April, 1894. Amount collected....		1,322.71
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five to twelve per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, fifty cents.		



## ORFORD MUTUAL FIRE INSURANCE COMPANY.

GEORGE W. LAMPREY, *President.*BENJAMIN F. TRUSSELL, *Secretary.*

## ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$33.00
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## LIABILITIES.

None.

## INCOME.

Received from premiums and policy fees.....	\$73.58
from assessments on premium notes.....	1,200.00
Gross cash income.....	\$1,273.58

## EXPENDITURES.

Paid for losses during the year.....	\$1,200.00
for collecting assessments.....	10.00
for salaries and fees of officers and employees.....	51.00
for making assessments.....	5.00
for incidental expenses.....	3.95
for filing statement.....	5.00
Gross cash expenditures.....	\$1,274.95

## GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$123,295.00	\$6,333.50
Risks written during the year.....	32,925.00	1,827.20
Total .....	\$156,220.00	\$8,160.70
Risks terminated during the year.....	33,675.00	1,865.75
Amount in force Dec. 31, 1897.....	\$122,545.00	\$6,294.95
Losses incurred during the year.....		1,200.00
Assessments laid on premium notes.....		1,200.00
Date of last assessment, Sept. 11, 1897. Amount collected..		1,200.00
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, fifty cents.		

## PIERMONT MUTUAL FIRE INSURANCE COMPANY.

H. H. PALMER, *President*.AARON BARTON, *Secretary*.

## ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$8.14
All other assets.....	50.00
Gross assets.....	\$58.14

## LIABILITIES.

None.

## INCOME.

Received from premiums and policy fees.....	\$47.63
from assessments on premium notes.....	431.26
Gross cash income.....	\$478.89

## EXPENDITURES.

Paid for losses during the year.....	\$384.00
for adjusting losses.....	4.00
for collecting assessments.....	10.00
for commissions.....	2.90
for salaries and fees of officers and employees.....	69.50
for incidental expenses.....	32.00
for filing statement.....	5.00
Gross cash expenditures.....	\$507.40

## GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$132,960.00	\$9,058.17
Risks written during the year.....	9,975.00	466.25
Total .....	\$142,935.00	\$9,524.42
Risks terminated during the year.....	10,600.00	689.86
Amount in force Dec. 31, 1897.....	\$132,335.00	\$8,834.56
Losses incurred during the year.....		384.00
Date of last assessment, April 3, 1897. Amount collected..		431.26
Largest sum insured in a single risk.....		2,500.00
Rates charged for insurance:		
Premium note, five to twenty per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, fifty cents.		

## SANBORNTON MUTUAL FIRE INSURANCE COMPANY.

JONATHAN M. TAYLOR, *President.*      HERBERT J. L. BODWELL, *Secretary.*

### ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$104.66
Cash deposited in banks.....	1,306.35
Interest due and accrued.....	59.49
Gross assets.....	<u>\$1,450.50</u>

### LIABILITIES.

None.

### INCOME.

Received from premiums and policy fees.....	\$73.13
from interest from all sources.....	39.49
Gross cash income.....	<u>\$112.62</u>

### EXPENDITURES.

Paid for commissions .....	\$5.50
for return premiums.....	5.90
for salaries and fees of officers and employees.....	19.64
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$36.04</u>

### GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$135,194.00	\$6,759.70
Risks written during the year.....	13,525.00	676.25
Total .....	<u>\$148,719.00</u>	<u>\$7,435.95</u>
Risks terminated during the year.....	16,850.00	842.50
Amount in force Dec. 31, 1897.....	\$131,869.00	\$6,593.45
Largest sum insured in a single risk.....		2,500.00
Rates charged for insurance:		
Premium note, five per cent of amount insured.		
Cash premium, one half of one per cent of amount insured.		
Policy fee, twenty-five cents.		

## STRAFFORD MUTUAL FIRE INSURANCE COMPANY.

JOHN F. HANSON, *President.*GEORGE F. JOHNSON, *Secretary.*

### ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$57.00
Cash deposited in banks.....	158.31
Gross assets.....	<u>\$215.31</u>

### LIABILITIES.

Losses adjusted and unpaid.....	\$18.00
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### INCOME.

Received from premiums and policy fees.....	\$53.51
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### EXPENDITURES.

Paid for return premiums.....	\$1.91
for salaries and fees of officers and employees.....	19.95
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$26.86</u>

### GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$147,137.00	\$8,504.72
Risks written during the year.....	23,360.00	1,361.10
Total .....	<u>\$170,497.00</u>	<u>\$9,865.82</u>
Risks terminated during the year.....	14,065.00	822.15

Amount in force Dec. 31, 1897.....	\$156,432.00	\$9,043.67
Date of last assessment, September, 1893. Amount collected		340.30
Largest sum insured in a single risk.....		2,000.00

Rates charged for insurance:

Premium note, five to ten per cent of amount insured.

Cash premium, three per cent of premium note.

Policy fee, fifty cents.

## SUNAPEE MUTUAL FIRE INSURANCE COMPANY.

CHARLES A. KNOWLTON, *President.*, ERASTUS R. BOYCE, *Secretary.*

## ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$183.20
Cash value of notes, bonds, or other securities.....	1,311.27
Cash in the hands of agents, reported.....	81.59
Interest due and accrued.....	38.31
Gross assets.....	<u>\$1,614.37</u>

## LIABILITIES.

None.

## INCOME.

Received from premiums and policy fees.....	\$507.87
from interest from all sources.....	38.31
Gross cash income.....	<u>\$546.18</u>

## EXPENDITURES.

Paid for losses during the year.....	\$8.75
for return premiums.....	21.14
for salaries and fees of officers and employees.....	95.50
for incidental expenses.....	1.62
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$132.01</u>

## GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$186,725.00	\$10,334.33
Risks written during the year.....	61,370.00	4,378.70
Total .....	<u>\$248,095.00</u>	<u>\$14,713.03</u>
Risks terminated during the year.....	53,235.00	3,858.50
Amount in force Dec. 31, 1897.....	<u>\$194,860.00</u>	<u>\$10,854.53</u>
Losses incurred during the year.....		8.75
Largest sum insured in a single risk.....		1,600.00
Rates charged for insurance:		

Premium note, one and one third to thirteen per cent of amount insured.

Cash premium, one sixth to one and one third per cent of premium note.

Policy fee, one dollar.

## SUTTON MUTUAL FIRE INSURANCE COMPANY.

MOSES L. PILLSBURY, *President*.DANIEL L. POWERS, *Secretary*.

## ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$16.96
Cash deposited in banks.....	60.00
All other assets.....	6.54
Gross assets.....	<u>\$83.50</u>

## LIABILITIES.

None.

## INCOME.

Received from premiums and policy fees.....	\$40.23
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## EXPENDITURES.

Paid for return premiums.....	\$2.28
for salaries and fees of officers and employees.....	21.00
for incidental expenses.....	.36
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$28.64</u>

## GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$99,045.00	\$9,808.35
Risks written during the year.....	14,555.00	1,508.50
Total .....	<u>\$113,600.00</u>	<u>\$11,316.85</u>
Risks terminated during the year.....	12,120.00	1,136.95
Amount in force Dec. 31, 1897.....	<u>\$101,480.00</u>	<u>\$10,179.90</u>
Largest sum insured in a single risk.....		1,600.00
Rates charged for insurance:		
Premium note, three to fifteen per cent of amount insured.		
Cash premium, one and one half per cent of premium note.		
Policy fee, fifty cents.		

## TILTON AND NORTHFIELD MUTUAL FIRE INSURANCE COMPANY.

WARREN S. HILL, *President.*GEORGE S. PHILBRICK, *Secretary.*

### ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$22.85
Cash deposited in banks.....	951.95
	<hr/>
Gross assets.....	\$974.80

### LIABILITIES.

None.

### INCOME.

Received from premiums and policy fees.....	\$67.45
from interest from all sources.....	30.01
	<hr/>
Gross cash income.....	\$97.46

### EXPENDITURES.

Paid for return premiums.....	\$8.63
for salaries and fees of officers and employees.....	6.00
for incidental expenses.....	3.00
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$22.63

### GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$107,250.00	\$5,362.50
Risks written during the year.....	11,700.00	585.00
	<hr/>	<hr/>
Total .....	\$118,950.00	\$5,947.50
Risks terminated during the year.....	5,250.00	262.50
	<hr/>	<hr/>
Amount in force Dec. 31, 1897.....	\$113,700.00	\$5,685.00
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent of amount insured.		
Cash premium, one half of one per cent of premium note.		
Policy fee, fifty cents.		



## WEARE MUTUAL FIRE INSURANCE COMPANY.

WILLIAM T. MORSE, *President*.W. S. B. HERBERT, *Secretary*.

## ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$18.02
Unpaid assessments on premium notes.....	15.92
Gross assets.....	<u>\$33.94</u>

## LIABILITIES.

None.

## INCOME.

Received from premiums and policy fees.....	\$118.60
from assessments on premium notes.....	732.06
Gross cash income.....	<u>\$850.66</u>

## EXPENDITURES.

Paid for losses during the year.....	\$605.00
for adjusting losses.....	3.00
for collecting assessments.....	52.69
for commissions.....	51.75
for salaries and fees of officers and employees.....	114.00
for borrowed money and interest.....	2.63
for incidental expenses.....	1.75
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$835.82</u>

## GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$445,112.00	\$32,394.97
Risks written during the year.....	54,665.00	4,214.30
Total .....	<u>\$499,777.00</u>	<u>\$36,609.27</u>
Risks terminated during the year.....	49,267.00	3,759.77
Amount in force Dec. 31, 1897.....	\$450,510.00	\$32,849.50
Losses incurred during the year.....		25.00
Date of last assessment, Dec. 11, 1896. Amount collected...		732.06
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, six to twenty per cent of amount insured.		
Cash premium, ten per cent of premium note.		
Policy fee, fifty cents.		

WESTMORELAND MUTUAL FIRE INSURANCE  
ASSOCIATION.DANIEL W. PATTEN, *President.*ELMER T. NIMS, *Secretary.*

## ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$10.00
Cash deposited in banks.....	577.34
Unpaid assessments on premium notes.....	91.83
Gross assets.....	<u>\$679.17</u>

## LIABILITIES.

Losses adjusted and unpaid.....	\$525.00
Due officers for services and expenses.....	30.55
Gross liabilities .....	<u>\$555.55</u>

## INCOME.

Received from premiums and policy fees.....	\$57.55
from assessments on premium notes.....	963.59
from all other sources.....	27.18
Gross cash income.....	<u>\$1,048.32</u>

## EXPENDITURES.

Paid for losses during the year.....	\$475.00
for return premiums.....	12.29
for salaries and fees of officers and employees.....	20.00
for borrowed money and interest.....	33.74
for incidental expenses.....	1.50
for filing annual statement.....	5.00
Gross cash expenditures.....	<u>\$547.53</u>

## GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$106,065.00	\$11,346.50
Risks written during the year.....	<u>22,640.00</u>	<u>2,746.50</u>
Total .....	\$128,705.00	\$14,093.00
Risks terminated during the year.....	<u>32,290.00</u>	<u>4,938.24</u>
Amount in force Dec. 31, 1897.....	\$96,415.00	\$9,154.76
Losses incurred during the year.....		1,000.00
Assessments laid on premium notes.....		1,555.42
Date of last assessment, Nov. 27, 1897. Amount collected...		222.23
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, ten to fifty per cent of amount insured.		
Cash premium, one half of one per cent of premium note.		
Policy fee, fifty cents.		

NEW HAMPSHIRE  
MUTUAL  
FIRE INSURANCE COMPANIES.

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ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF  
RESOURCES AND LIABILITIES, FOR THE YEAR ENDING  
DECEMBER 31, 1897.

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[These companies rely upon assessments, instead of cash premiums, for the payment of fire losses, and include the Grange Mutual Fire Insurance Company, organized in March, 1888, whose membership is wholly within the State Grange of the Patrons of Husbandry.]

## GRANGE MUTUAL FIRE INSURANCE COMPANY.

CHARLES McDANIEL, *President*.E. C. HUTCHINSON, *Secretary*.

## ASSETS, DEC. 31, 1897.

Cash deposited in banks.....	\$4,732.26
Unpaid assessments on premium notes.....	96.00
Cash in the hands of agents, reported.....	256.00
Interest due and acerued.....	103.77
Gross assets.....	<u>\$5,188.03</u>

## LIABILITIES.

Losses reported, not adjusted (estimated).....	\$850.00
Due officers for services and expenses.....	490.00
Gross liabilities .....	<u>\$1,340.00</u>

## INCOME.

Received from premiums and policy fees.....	\$7,298.99
from assessments on premium notes.....	153.98
Gross cash income.....	<u>\$7,452.97</u>

## EXPENDITURES.

Paid for losses during the year.....	\$6,436.06
for adjusting losses.....	84.79
for collecting assessments.....	20.56
for commissions.....	502.30
for return premiums.....	208.11
for salaries and fees of officers and employees.....	613.38
for incidental expenses.....	202.66
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$8,072.86</u>

## GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$4,040,758.08	\$121,222.74
Risks written during the year.....	1,380,300.00	41,409.00
Total .....	<u>\$5,421,058.08</u>	<u>\$162,631.74</u>
Risks terminated during the year.....	1,225,177.47	36,755.32
Amount in force Dec. 31, 1897.....	<u>\$4,195,880.61</u>	<u>\$125,876.42</u>

Date of last assessment, April, 1896. Amount collected....	\$8,982.46
Largest sum insured in a single risk.....	2,500.00
Rates charged for insurance:	
Premium note, three per cent of amount insured.	
Cash premium, one half of one per cent of amount at risk.	
Policy fee, fifty cents from the company and fifty cents from the assured.	

## MERRIMACK COUNTY MUTUAL FIRE INSURANCE COMPANY.

F. B. SAWYER, *President.*I. A. BURBANK, *Secretary.*

### ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$864.57
Unpaid assessments on premium notes.....	295.60
Cash in the hands of agents, reported.....	46.57
All other assets.....	40.00
Gross assets.....	<u>\$1,246.74</u>

### LIABILITIES.

Due for borrowed money and interest.....	\$847.50
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### INCOME.

Cash in hands of treasurer Dec. 31, 1896.....	\$99.47
Received from premiums and policy fees.....	480.97
from assessments on premium notes.....	1,538.43
from cash loans to the company.....	900.00
Gross cash income.....	<u>\$3,018.87</u>

### EXPENDITURES.

Paid for losses during the year.....	\$1,664.80
for adjusting losses.....	3.75
for collecting assessments.....	26.50
for commissions.....	132.00
for return premiums.....	1.73
for salaries and fees of officers and employees.....	172.25
for making assessments.....	15.00
for borrowed money and interest.....	100.00
for incidental expenses.....	33.27
for filing statement.....	5.00
Gross cash expenditures.....	<u><u>\$2,154.30</u></u>

## GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$639,604.00	\$36,180.13
Risks written during the year.....	185,015.00	11,009.19
Total .....	\$824,619.00	\$47,189.32
Risks terminated during the year.....	190,225.00	10,701.57
Amount in force Dec. 31, 1897.....	\$634,394.00	\$36,487.75
Losses incurred during the year.....		764.80
Assessments laid on premium notes.....		1,834.03
Date of last assessment, Oct. 30, 1897. Amount collected....		1,538.43
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five to seven per cent of amount insured.		
Cash premium, four per cent of premium note.		
Policy fee, fifty cents.		

## ROCKINGHAM FARMERS' MUTUAL FIRE INSURANCE COMPANY.

JOHN S. HOBBS, *President.*HENRY A. SHUTE, *Secretary.*

## ASSETS, DEC. 31, 1897.

Cash in company's office.....	\$2,158.59
Unpaid assessments on premium notes.....	10,809.64
Cash in the hands of agents, reported.....	884.00
Gross assets.....	\$13,852.23

## LIABILITIES.

Losses resisted.....	\$300.00
Due for borrowed money and interest.....	15,195.50
Gross liabilities .....	\$15,495.50
Cash in hands of treasurer Dec. 31, 1896.....	617.29

## INCOME.

Received from premiums and policy fees.....	\$846.65
from assessments on premium notes.....	16,327.56
from cash loans to the company.....	19,000.00
Gross cash income.....	\$36,791.50

## EXPENDITURES.

Paid for losses during the year.....	\$11,284.04
for adjusting losses.....	349.38
for collecting assessments.....	173.05
for commissions.....	213.80
for return premiums.....	8.39
for salaries and fees of officers and employees.....	600.00
for making assessments.....	100.00
for borrowed money and interest.....	21,559.13
for incidental expenses.....	340.12
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$34,632.91</u>

## GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1896.....	\$4,886,756.00	\$279,001.86
Risks written during the year.....	701,750.00	40,949.15
Total .....	<u>\$5,588,506.00</u>	<u>\$319,951.01</u>
Risks terminated during the year.....	589,586.00	34,059.82
Amount in force Dec. 31, 1897.....	<u>\$4,998,920.00</u>	<u>\$285,891.19</u>
Losses incurred during the year.....		11,584.04
Date of last assessment, Sept. 6, 1897. Amount collected...		16,327.56
Largest sum insured in a single risk.....		2,500.00
Rates charged for insurance:		
Premium note, five to six per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, fifty cents.		





NEW HAMPSHIRE •  
CASH MUTUAL  
FIRE INSURANCE COMPANIES.

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COMPILED FROM THE ANNUAL REPORTS, WITH STATEMENTS OF  
ASSETS AND LIABILITIES, FOR THE YEAR ENDING  
DECEMBER 31, 1897.

# ÆTNA MUTUAL FIRE INSURANCE COMPANY.

Organized July 22, 1886. Commenced business August 1, 1886.

GEORGE F. UNDERHILL, *President.*

OBADIAH MORRILL, *Secretary.*

Principal office, Concord.

## I. ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$5,800.00
Equitable Mortgage Co. bond, par and market value.....	1,000.00
Cash in company's office.....	99.14
Cash deposited in banks.....	435.26
Interest due and accrued.....	13.33
Premiums in course of collection.....	311.25
Gross available assets.....	<u>\$7,658.98</u>
Assessable contingent premiums on outstanding risks, \$5,342.74.	

## II. LIABILITIES.

Gross amount of unpaid losses.....	\$500.00
Unearned premiums taken at fifty per cent of gross premiums	1,335.68
Due or to become due for borrowed money and interest....	2,060.00
Commissions on premiums in course of collection.....	51.61
Rents, taxes, salaries, and incidental expenses.....	155.82
Liabilities, except surplus.....	<u>\$4,103.11</u>
Surplus.....	<u>3,555.87</u>
Gross liabilities, including surplus.....	<u>\$7,658.98</u>

## III. INCOME.

Cash received for gross premiums.....	\$2,760.14
Deduct reinsurance and return premiums.....	<u>283.77</u>
Net cash premiums received during the year.....	\$2,476.37
Interest and dividends from all sources.....	40.00
Income from all other sources.....	<u>196.00</u>
Gross cash income.....	<u>\$2,712.37</u>
Contingent premiums received during the year, \$5,520.48.	

## IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$2,305.68
Commissions on premiums.....	457.46
Salaries and fees of officers and employees.....	183.86

1897.]

## FIRE INSURANCE COMPANIES.

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Interest on borrowed money.....	\$120.00
State and local taxes.....	79.74
Expense on real estate.....	127.44
Office and incidental expenses.....	239.49
Gross cash expenditures.....	<u>\$3,513.67</u>

## V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1897.....	\$167,070.76	\$3,859.35	\$7,651.20
Risks written during the year.....	115,500.43	2,760.14	5,520.48
Total.....	<u>\$282,571.19</u>	<u>\$6,619.49</u>	<u>\$13,171.68</u>
Risks terminated during the year..	165,768.27	3,948.12	7,828.94
Amount in force Dec. 31, 1897..	\$116,802.92	\$2,671.37	\$5,342.74
Losses incurred during the year.....			725.00

## NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$59,700.43
Cash premiums received.....	1,729.76
Contingent premiums therewith.....	3,459.52
Losses paid during the year.....	1,555.68
Losses incurred during the year.....	725.00

## AMERICAN MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY.

Organized February 25, 1887. Commenced business March 1, 1887.

ALMON D. TOLLES, *President.*OBADIAH MORRILL, *Secretary.*

Principal office, Concord.

## I. ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$3,350.00
Loans on mortgages of real estate (first liens).....	1,100.00
Value of lands mortgaged.....	\$1,450.00
Value of buildings thereon.....	3,225.00
Insurance held as collateral.....	600.00
Kansas City Investment Co. bond, par and market value....	425.00
Cash in company's office.....	93.78
Cash deposited in banks.....	927.72

Interest due and accrued.....	\$17.50
Premiums in course of collection.....	199.09
Gross available assets.....	\$6,113.09
Assessable contingent premiums on outstanding risks, \$4,564.48.	

## II. LIABILITIES.

Gross amount of unpaid losses.....	\$1,188.00
Unearned premiums taken at fifty per cent of gross premiums	1,141.12
Due or to become due for borrowed money and interest....	2,163.00
Commissions on premiums in course of collection.....	34.28
Rents, taxes, salaries, and incidental expenses.....	109.83
Liabilities, except surplus.....	\$4,636.23
Surplus .....	1,476.86
Gross liabilities, including surplus.....	\$6,113.09

## III. INCOME.

Cash received for gross premiums.....	\$2,497.89
Deduct reinsurance and return premiums.....	301.26
Net cash premiums received during the year.....	\$2,196.63
Interest received on mortgages.....	35.00
Income from all other sources.....	127.63
Gross cash income.....	\$2,359.26
Contingent premiums received during the year, \$4,995.78.	

## IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$1,994.43
Commissions on premiums.....	405.08
Salaries and fees of officers and employees.....	170.20
Interest on borrowed money.....	126.00
State and local taxes.....	46.04
Expense on real estate and mortgages.....	33.55
Office and incidental expenses.....	219.88
Gross cash expenditures.....	\$2,995.18

## V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1897.....	\$149,714.79	\$3,565.66	\$7,071.12
Risks written during the year.....	106,186.54	2,497.89	4,995.78
Total .....	\$255,901.33	\$6,063.75	\$12,066.90
Risks terminated during the year..	155,449.79	3,781.51	7,502.42
Amount in force Dec. 31, 1897..	\$100,451.54	\$2,282.24	\$4,564.48
Losses incurred during the year.....			13.75

1897.]

## FIRE INSURANCE COMPANIES.

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## NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$47,116.66
Cash premiums received.....	1,419.19
Contingent premiums therewith.....	2,838.38
Losses paid during the year.....	1,730.68

## CHESHIRE COUNTY MUTUAL FIRE INSURANCE COMPANY.

Incorporated 1825. Commenced business 1825.

SILAS HARDY, *President.*WILLIAM H. ELLIOT, *Secretary.*

Principal office, Keene.

## I. ASSETS.

## SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Capital Fire Insurance Co.....	\$1,000.00	\$1,000.00
 <i>BONDS.</i>		
Denver Consolidated.....	3,000.00	3,000.00
New Hampshire Trust Co.....	2,125.00	1,912.50
Total values.....	\$6,125.00	\$5,912.50
Market value of stocks and bonds.....		\$5,912.50
Cash deposited in banks.....		1,054.16
Interest due and accrued.....		157.81
Premiums in course of collection.....		4,400.86
Gross available assets.....		\$11,525.33
Assessable contingent premiums on outstanding risks, \$49,494.39.		

## II. LIABILITIES.

Losses adjusted, due, and to become due.....	\$5,114.18
reported, but not adjusted.....	15.00
Net amount of unpaid losses.....	\$5,129.18
Unearned premiums taken at fifty per cent of gross premiums	14,094.66
Due or to become due for borrowed money and interest....	5,400.00
Commissions on premiums in course of collection.....	1,020.41
Rents, taxes, salaries, and incidental expenses.....	600.00
Liabilities, except surplus.....	\$26,244.25
Balance against the company.....	14,718.92
	<u>\$11,525.33</u>

## III. INCOME.

Cash received for gross premiums.....	\$13,265.57	
Deduct reinsurance and return premiums.....	2,189.28	
Net cash premiums received during the year.....		\$11,076.29
Received from assessments on contingent premiums.....		310.00
Gross cash income.....		\$11,386.29
Contingent premiums received during the year, \$26,531.14.		

## IV. EXPENDITURES.

Gross amount paid for losses.....	\$9,933.72	
Deduct amount received for reinsurance.....	1,184.49	
Net amount paid for losses during the year.....		\$8,749.23
Commissions on premiums.....		2,738.91
Salaries and fees of officers and employees.....		1,000.00
Borrowed money.....		316.30
Rents .....		180.00
Office and incidental expenses.....		216.88
Gross cash expenditures.....		\$13,201.32

## V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1897.....	\$2,438,761.00	\$31,727.25	\$53,771.67
Risks written during the year.....	936,234.00	13,265.57	26,531.14
Total .....	\$3,374,995.00	\$44,992.82	\$80,302.81
Risks terminated during the year	1,039,863.00	15,404.21	30,808.42
In force at the end of the year	\$2,335,132.00	\$29,588.61	\$49,494.39
Deduct amount reinsured.....	117,329.00	1,399.29	.....
Amount in force Dec. 31, 1897.	\$2,217,803.00	\$28,189.32	\$49,494.39
Losses incurred during the year.....			7,757.22

## NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$895,184.33
Cash premiums received.....	12,494.24
Contingent premiums therewith.....	24,988.48
Losses paid during the year.....	8,671.82
Losses incurred during the year.....	7,757.22



## CONCORD MUTUAL FIRE INSURANCE COMPANY.

Organized August 29, 1885. Commenced business October 17, 1885.

SAMUEL C. EASTMAN, *President*.LOUIS C. MERRILL, *Secretary*.

Principal office, Concord.

## I. ASSETS.

## SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>		<i>Par Value.</i>	<i>Market Value.</i>
Boston & Maine R. R.....		\$2,000.00	\$3,340.00
Chicago & Northwestern R. R.....		2,000.00	2,440.00
Concord & Montreal R. R.....		1,000.00	1,725.00
Eastern R. R.....		650.00	575.00
Northern R. R.....		1,000.00	1,550.00
Pemigewasset Valley R. R.....		1,200.00	1,620.00
Pennsylvania R. R.....		1,000.00	1,140.00
St. Louis & San Francisco R. R.....		3,000.00	1,400.00
Abbott-Downing Co.....		1,000.00	900.00
Amoskeag Manufacturing Co.....		2,000.00	2,600.00
Boscawen Mills.....		1,000.00	1,000.00
Concord Gas Light Co.....		600.00	840.00
Eagle & Phenix Hotel Co.....		1,000.00	1,125.00
Manchester Mills.....		1,000.00	1,000.00
Pullman's Palace Car Co.....		2,000.00	3,460.00
Standard Oil Trust.....		1,000.00	3,500.00
Quincy Bridge.....		1,000.00	1,700.00
<i>BONDS.</i>			
St. Louis & San Francisco R. R.....		1,000.00	700.00
Total values.....		\$24,050.00	\$30,615.00
Market value of stocks and bonds.....			\$30,615.00
Cash in company's office.....			178.99
Cash deposited in banks.....			10,623.40
Interest due and accrued.....			200.00
Premiums in course of collection.....			2,641.72
Corporation loans.....			1,000.00
Gross available assets.....			\$45,259.11
Assessable contingent premiums on outstanding risks, \$57,592.06.			

## II. LIABILITIES.

Losses adjusted, due and to become due.....	\$2,149.20
reported, but not adjusted.....	200.00
Net amount of unpaid losses.....	\$2,349.20

Unearned premiums taken at fifty per cent of gross premiums	\$14,421.84
Profits or surplus due on terminated policies.....	626.69
Commissions on premiums in course of collection.....	422.77
Liabilities, except surplus.....	\$17,820.50
Surplus .....	27,438.61
Gross liabilities, including surplus.....	\$45,259.11

## III. INCOME.

Cash received for gross premiums.....	\$17,680.02
Deduct reinsurance and return premiums.....	997.55
Net cash premiums received during the year.....	\$16,682.47
Interest and dividends from all sources.....	1,491.35
Gross cash income.....	\$18,173.82
Contingent premiums received during the year, \$33,111.52.	

## IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$5,259.14
Commissions on premiums.....	2,500.00
Salaries and fees of officers and employees.....	1,200.00
Profits or surplus on terminated policies.....	2,181.00
Office and incidental expenses.....	194.70
Gross cash expenditures.....	\$11,335.09

## V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1897.....	\$2,001,837.12	\$27,172.81	\$54,202.24
Risks written during the year.....	1,244,160.20	17,680.02	35,106.62
Total .....	\$3,245,997.32	\$44,852.83	\$89,308.86
Risks terminated during the year	1,035,410.61	16,009.16	31,716.80
Amount in force Dec. 31, 1897.	\$2,210,586.71	\$28,843.67	\$57,592.06
Cash received of other companies for insurance.....			3,741.92
Losses incurred during the year.....			5,332.54
Percentage of cash premium returned during the year as profit or surplus:			

Fifteen, twenty, and twenty-five per cent.

## NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$970,466.70
Cash premiums received.....	14,583.07
Contingent premiums therewith.....	28,916.46
Losses paid during the year.....	5,160.83
Losses incurred during the year.....	5,234.43

# HOME MANUFACTURERS AND TRADERS' MUTUAL FIRE INSURANCE COMPANY.

Organized January 23, 1886. Commenced business February 1, 1886.

JOHN E. ROBERTSON, *President.*

OBADIAH MORRILL, *Secretary.*

Principal office, Concord.

## I. ASSETS.

Cash value of real estate less encumbrances thereon.....	\$2,000.00
Cash in company's office.....	88.37
Cash deposited in banks.....	2,014.32
Premiums in course of collection.....	377.82
Gross available assets.....	<u>\$4,480.51</u>
Assessable contingent premiums on outstanding risks, \$6,656.66.	

## II. LIABILITIES.

Losses adjusted, due and to become due.....	\$1,000.00
resisted, including interest and expenses	322.93
Net amount of unpaid losses.....	<u>\$1,322.93</u>
Unearned premiums taken at fifty per cent of gross premiums	1,689.17
Due or to become due for borrowed money and interest....	1,030.00
Commissions on premiums in course of collection.....	44.63
Rents, taxes, salaries, and incidental expenses.....	158.02
Liabilities, except surplus.....	<u>\$4,244.75</u>
Surplus .....	235.76
Gross liabilities, including surplus.....	<u><u>\$4,480.51</u></u>

## III. INCOME.

Cash received for gross premiums.....	\$3,390.61
Deduct reinsurance and return premiums.....	390.12
Net cash premiums received during the year.....	<u>\$3,000.49</u>
Income from all sources.....	28.00
Gross cash income.....	<u>\$3,028.49</u>
Contingent premiums received during the year, \$6,781.22.	

## IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$2,523.54
Commissions on premiums.....	554.15
Salaries and fees of officers and employees.....	249.60
Interest on borrowed money.....	78.33

State and local taxes.....	\$38.34
Expense on real estate and mortgages.....	9.10
Office and incidental expenses.....	269.01
Gross cash expenditures.....	<u>\$3,722.07</u>

## V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1897.....	\$248,115.75	\$5,522.71	\$10,851.90
Risks written during the year....	145,575.66	3,390.61	6,781.22
Total .....	<u>\$393,691.41</u>	<u>\$8,913.32</u>	<u>\$17,633.12</u>
Risks terminated during the year..	239,822.25	5,534.99	10,976.46
Amount in force Dec. 31, 1897..	\$153,869.16	\$3,378.33	\$6,656.66
Losses incurred during the year.....			1,907.50

## NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$75,913.16
Cash premiums received.....	2,014.66
Contingent premiums therewith.....	4,029.32
Losses paid during the year.....	2,273.54
Losses incurred during the year.....	1,907.50

## MANUFACTURERS AND MERCHANTS' MUTUAL FIRE INSURANCE COMPANY.

Organized December 29, 1885. Commenced business January 4, 1886.

EDWARD G. LEACH, *President.*LYMAN JACKMAN, *Secretary.*

Principal office, Concord.

## I. ASSETS.

Cash value of real estate less encumbrances thereon.....	\$4,533.00
Loans on mortgages of real estate (first liens).....	12,280.00
Value of lands mortgaged.....	\$1,803.00
Value of buildings thereon.....	4,700.00

## SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Fire Underwriters' Association.....	\$100.00	\$100.00
Capital Fire Insurance Co.....	2,000.00	2,000.00
Chicago, Burlington & Quincy R. R.....	1,000.00	1,010.00
West Side Construction Co.....	100.00	100.00
Concord & Montreal R. R.....	3,600.00	6,290.00
Northern R. R.....	1,300.00	2,015.00
Boston & Maine R. R.....	1,500.00	2,565.00

## BONDS.

New Hampshire Trust Co., deb.....	\$4,250.00	\$3,250.00
Nebraska Loan & Trust Co., deb.....	3,000.00	3,000.00
Davidson Investment Co., deb.....	4,100.00	1,000.00
Xenia Water Co.....	2,000.00	2,020.00
New York & New England R. R. Co.....	2,000.00	2,270.00
Chicago, Burlington & Quincy R. R. Co.....	200.00	202.00
Denver Consolidated Electric Co.....	3,000.00	3,060.00
Metropolitan West Side Electric Co.....	5,000.00	2,500.00
Concord Land & Water Power Co.....	1,000.00	500.00

Total values.....	\$34,050.00	\$31,882.00
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Market value of stocks and bonds.....	\$31,882.00
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## COLLATERAL SECURITIES FOR LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Capital Fire Insurance Co.....	\$6,100.00	\$6,100.00
Fire Underwriters' Association.....	200.00	200.00
Total market value and cash loaned thereon	\$6,300.00	\$6,300.00
Loans 'on collateral securities.....		6,300.00
Cash in company's office.....		13.67
Cash deposited in banks.....		14,110.60
Interest due and accrued.....		1,030.87
Premiums in course of collection.....		7,316.91
Gross available assets.....		\$77,467.05
Assessable contingent premiums on outstanding risks, \$135,557.36.		

## II. LIABILITIES.

Losses adjusted, due and to become due.....	\$3,425.00
reported, but not adjusted.....	5.87
Net amount of unpaid losses.....	\$3,430.87
Unearned premiums taken at fifty per cent of gross premiums	33,889.34
Due to other companies for reinsurance.....	5.62
Return premiums due on cancelled policies.....	389.68
Profits or surplus due on terminated policies.....	710.10
Commissions on premiums in course of collection.....	1,083.22
Rents, taxes, salaries, and incidental expenses.....	484.00
Liabilities, except surplus.....	\$39,992.83
Surplus .....	37,474.22
Gross liabilities, including surplus.....	\$77,467.05

## III. INCOME.

Cash received for gross premiums.....	\$39,599.19
Deduct reinsurance and return premiums.....	2,174.28
Net cash premiums received during the year.....	\$37,424.91

Interest received on mortgages.....	\$573.59
Interest and dividends from all other sources.....	1,925.21
Gross cash income.....	\$39,923.71
Contingent premiums received during the year, \$82,368.50.	

## IV. EXPENDITURES.

Gross amount paid for losses.....	\$18,912.31
Deduct amount paid for reinsurance.....	501.33
Net amount paid for losses during the year.....	\$18,410.98
Commissions on premiums.....	5,823.55
Salaries and fees of officers and employees.....	2,838.34
Profits or surplus on terminated policies.....	3,858.36
Rents .....	336.00
Office and incidental expenses.....	1,178.97
Gross cash expenditures.....	\$32,446.20

## V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1897.....	\$4,766,021.00	\$68,300.97	\$128,525.06
Risks written during the year....	2,515,822.00	41,184.25	82,368.50
Total .....	\$7,281,843.00	\$109,485.32	\$210,893.56
Risks terminated during the year	2,516,533.00	40,859.76	73,642.44
In force at the end of the year	\$4,765,310.00	\$68,625.56	\$137,251.12
Deduct amount reinsured.....	59,664.00	846.88	1,693.76
Amount in force Dec. 31, 1897.	\$4,705,646.00	\$67,778.68	\$135,557.36
Cash received of other companies for insurance.....			4,749.09
Losses incurred during the year.....			16,558.36
Percentage of cash premium returned during the year as profit or surplus:			

Ten, fifteen, twenty, and fifty per cent.

## NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$2,471,864.00
Cash premiums received.....	40,081.44
Contingent premiums therewith.....	80,162.88
Losses paid during the year.....	17,037.27
Losses incurred during the year.....	15,488.52

NEW HAMPSHIRE  
STOCK  
FIRE INSURANCE COMPANIES.

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ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF  
ASSETS AND LIABILITIES, FOR THE YEAR ENDING  
DECEMBER 31, 1897.



## CAPITAL FIRE INSURANCE COMPANY.

Incorporated March 10, 1886. Commenced business March 19, 1886.

LYMAN JACKMAN, *President*.CHARLES L. JACKMAN, *Secretary*.

Principal office, Concord.

CASH CAPITAL, \$200,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$100,387.03
Loans on mortgages of real estate (first liens).....	111,825.00
Interest due and accrued thereon.....	1,893.90
Value of lands mortgaged.....	\$86,775.00
Value of buildings thereon.....	157,125.00
Insurance held as collateral.....	110,900.00

## SCHEDULE OF STOCKS AND BONDS.

## STOCKS.

	<i>Par Value.</i>	<i>Market Value.</i>
Concord & Montreal R. R., Class 4.....	\$6,000.00	\$10,500.00
Page Belting Co., preferred, Concord.....	2,500.00	1,875.00
Prescott Piano Co., preferred, Concord.....	2,500.00	2,500.00
Amoskeag Manufacturing Co., Manchester....	1,000.00	1,475.00
Nashua Manufacturing Co., Nashua.....	1,000.00	900.00
West Side Construction Co.....	200.00	150.00
Pullman's Palace Car Co.....	2,000.00	3,460.00
Concord Real Estate Co.....	5,000.00	5,000.00
Northern Pacific R. R. Co., preferred.....	1,200.00	730.50
Quincy R. R. Bridge Co.....	2,000.00	3,400.00
National Bank, Lebanon, N. H.....	1,000.00	1,250.00
Amory Manufacturing Co., Manchester.....	1,000.00	1,440.00

## BONDS.

City of Portsmouth.....	\$40,000.00	\$42,860.00
City of Dover.....	26,000.00	27,430.00
City of Concord.....	25,000.00	27,000.00
New Hampshire Trust Co., Manchester.....	7,650.00	5,355.00
Iowa Loan & Trust Co., Des Moines.....	5,000.00	5,000.00
Muscatine Mortgage & Trust Co.....	4,250.00	3,400.00
City Water Co., Merrill, Wis.....	5,000.00	5,000.00
Clinton, Iowa, Water-Works.....	5,000.00	5,000.00
Windsor Land & Investment Co.....	5,000.00	5,000.00
Central Loan & Debenture Co.....	4,000.00	3,200.00
Winfield Water Co., Kansas.....	3,000.00	3,000.00
Johnson Loan & Trust Co.....	1,905.00	952.50
Grand Forks, Dak., Gas & Electric Co.....	2,500.00	2,500.00
Wichita, Kan., Water Co.....	2,000.00	2,000.00
Metropolitan West End R. R.....	2,000.00	1,160.00
Nebraska Loan & Trust Co.....	1,000.00	1,000.00
City of Kingman, Kan., Water Co.....	1,000.00	800.00
Town of Montrose, Col.....	800.00	800.00
Denver Consolidated Electric Co.....	1,000.00	1,000.00
Northern Pacific R. R., general mortgage....	2,500.00	1,518.75
Total values.....	<u>\$170,005.00</u>	<u>\$176,656.75</u>

Market value of stocks and bonds.....	\$176,656.75
Cash in the company's office.....	7,319.70
Cash deposited in bank.....	15,390.23
Interest due and accrued.....	1,058.37
Gross premiums in course of collection.....	31,308.31
Rents due and accrued.....	447.66
All other assets.....	110.44
Premiums more than three months due, \$902.14.	
Gross assets.....	<u>\$446,397.39</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$19,351.47
Unearned premiums at fifty per cent of gross premiums...	134,954.45
Due and accrued for salaries, rent, and incidental expenses	2,541.55
Commissions and brokerage.....	5,090.32
Due and to become due for borrowed money.....	11,000.00
Return premiums.....	6,752.71
Reinsurance .....	1,318.45
Expense .....	221.49
Gross liabilities, except capital and surplus.....	<u>\$181,230.44</u>
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	65,166.95
Surplus as regards policy-holders.....	<u>\$265,166.95</u>
Total liabilities, including capital and surplus.....	<u><u>\$446,397.39</u></u>

## INCOME.

Cash received for gross premiums.....	\$300,271.12
Deduct reinsurance, rebate, and return premiums.....	<u>103,636.22</u>
Net cash received for premiums—all fire.....	\$191,574.90
Received for interest on mortgages.....	4,245.68
Interest and dividends from all other sources.....	6,750.57
Income from all other sources.....	<u>7,531.88</u>
Gross cash income.....	<u>\$210,103.03</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$112,273.82
Deduct salvage and reinsurance.....	<u>29,187.59</u>
Net amount paid for losses—all fire.....	\$83,086.23
Dividends paid stockholders.....	8,000.00
Commissions and brokerage.....	48,733.17
Salaries and fees of officers and employees.....	7,599.60
State and local taxes.....	5,717.82
All other payments and expenditures.....	<u>8,130.20</u>
Gross cash expenditures.....	<u><u>\$161,267.02</u></u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$20,338,136.00	\$283,407.37
Written or renewed during the year.....	19,756,876.00	293,312.52
Total .....	\$40,095,012.00	\$576,719.89
Deduct risks expired or terminated.....	19,834,111.00	288,226.75
In force at the end of the year.....	\$20,260,901.00	\$288,493.14
Deduct amount reinsured.....	1,238,983.00	18,584.24
Net amount in force Dec. 31, 1897.....	<u>\$19,021,918.00</u>	<u>\$269,908.90</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$2,129,390.16
Losses paid from organization to date.....	697,131.21
Fire losses incurred during the year.....	93,432.18
Cash dividends declared since commencing business.....	77,614.00
Company's stock owned by the directors, at par value....	52,900.00
Dividends declared during the year (4 per cent).....	8,000.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$3,267,644.21
Premiums received.....	44,234.75
Losses paid.....	14,991.97
Losses incurred.....	17,304.17

## FIRE UNDERWRITERS' ASSOCIATION.

Incorporated December 22, 1886. Commenced business January 1, 1887.

LYMAN JACKMAN, *President.*

THOMAS M. LANG, *Secretary.*

Principal office, Concord.

CASH CAPITAL, \$10,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$1,100.00
Loans on mortgages of real estate (first liens).....	2,800.00
Value of lands mortgaged.....	\$3,000.00
Value of buildings thereon.....	5,000.00
Insurance held as collateral.....	2,500.00

## SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Capital Fire Insurance Co.....	\$4,200.00	\$4,200.00
Concord & Montreal R. R.....	3,000.00	5,250.00

Chicago, Burlington & Quincy R. R.....	\$1,000.00	\$995.00
Chicago, Rock Island & Pacific R. R.....	1,000.00	910.00
Atchison, Topeka & Santa Fe R. R., com.....	1,000.00	130.00
Atchison, Topeka & Santa Fe R. R., pref.....	600.00	180.00
Iowa Loan & Trust Co.....	1,000.00	1,250.00
Denver Consolidated Electric Co.....	1,000.00	1,000.00
Page Belting Co.....	500.00	250.00
Pullman's Palace Car Co.....	1,000.00	1,730.00
Boston & Maine R. R.....	1,000.00	1,670.00
Beloit State Bank.....	700.00	700.00
National Bank, Lebanon, N. H.....	1,000.00	1,200.00
Northern (N. H.) R. R.....	2,500.00	3,925.00

## BONDS.

Central Loan & Land Co.....	\$3,000.00	\$3,000.00
New Hampshire Trust Co.....	5,525.00	3,868.00
Xenia Water Co.....	1,000.00	1,000.00
Ellensburgh City, Wash.....	1,000.00	1,000.00
City Water Co., Sheboygan, Mich.....	1,000.00	1,000.00
Atchison, Topeka & Santa Fe R. R. (G. Mtg. 4)	500.00	445.00
West End Elevated R. R.....	4,030.00	2,000.00
Total values.....	<u>\$35,525.00</u>	<u>\$35,703.00</u>

Market value of stocks and bonds..... \$35,703.00

## COLLATERAL SECURITIES FOR CASH LOANS.

Market Value. Amount Loaned.

Capital Fire Insurance Co.....	}		
Concord & Montreal R. R.....			
Music Hall Association I. O. O. F.....		<u>\$800.00</u>	<u>\$600.00</u>
Wentworth Creamery Co.....			

Loans on collateral securities.....	600.00
Cash in the company's office.....	34.57
Cash deposited in bank.....	1,264.05
Gross premiums in course of collection.....	1,134.12
Gross assets.....	<u>\$42,635.74</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$6,477.05
Unearned premiums at fifty per cent of gross premiums...	18,180.76
Due and accrued for salaries, rent, and incidental expenses	228.60
Commissions and brokerage.....	171.64
Return premiums.....	49.10
Expense .....	.95

Gross liabilities, except capital and surplus.....	\$25,108.10
Paid-up capital.....	\$10,000.00
Surplus beyond all liabilities.....	<u>7,527.64</u>
Surplus as regards policy-holders.....	<u>\$17,527.64</u>
Total liabilities, including capital and surplus.....	<u>\$42,635.74</u>

## INCOME.

Cash received for gross premiums.....	\$44,136.43
Deduct reinsurance, rebate, and return premiums.....	7,411.79
Net cash received for premiums—all fire.....	\$36,724.64
Received for interest on mortgages.....	131.95
Interest and dividends from all other sources.....	1,789.89
Gross cash income.....	\$38,646.48

## EXPENDITURES.

Gross amount paid for losses.....	\$17,978.18
Deduct salvage and reinsurance.....	1,428.66
Net amount paid for losses—all fire.....	\$16,549.52
Dividends paid stockholders.....	400.00
Commissions and brokerage.....	7,839.67
Salaries and fees of officers and employees.....	1,687.75
State and local taxes.....	100.00
Interest on borrowed money.....	17.97
All other payments and expenditures.....	202.25
Gross cash expenditures.....	\$26,797.16

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$2,194,048.00	\$36,994.63
Written or renewed during the year.....	3,097,243.00	43,727.88
Total .....	\$5,291,291.00	\$80,722.51
Deduct risks expired or terminated.....	2,604,781.00	42,473.91
In force at the end of the year.....	\$2,686,510.00	\$38,248.60
Deduct amount reinsured.....	115,589.00	1,887.07
Net amount in force Dec. 31, 1897.....	\$2,570,921.00	\$36,361.53

## MISCELLANEOUS.

Premiums received from organization to date.....	\$169,614.05
Losses paid from organization to date.....	244,402.15
Fire losses incurred during the year.....	23,843.84
Cash dividends declared since commencing business.....	5,300.00
Company's stock owned by the directors, at par value.....	8,600.00
Dividends declared during the year (4 per cent).....	400.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$721,587.00
Premiums received.....	10,561.81
Losses paid.....	2,358.42
Losses incurred.....	3,733.82

## GRANITE STATE FIRE INSURANCE COMPANY.

Incorporated July 17, 1885. Commenced business November 12, 1885.

FRANK JONES, *President*.ALFRED F. HOWARD, *Secretary*.

Principal office, Portsmouth.

CASH CAPITAL, \$200,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$26,800.00
Loans on mortgages of real estate (first liens).....	31,047.51
Interest due and accrued thereon.....	475.15
Value of lands mortgaged.....	\$57,700.00
Value of buildings thereon.....	16,500.00
Insurance held as collateral.....	25,300.00

## SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Boston & Maine R. R.....	\$12,300.00	\$20,602.50
Worcester, Nashua & Rochester R. R.....	100.00	150.00
Dover, N. H., Gas Light Co.....	3,325.00	3,325.60
Wolfeborough Loan & Banking Co.....	5,000.00	5,000.00
<i>BONDS.</i>		
City of Manchester.....	\$100,000.00	\$104,430.00
City of Portsmouth.....	10,000.00	10,642.50
City of Dover.....	10,000.00	10,506.50
City of Nashua.....	10,000.00	10,695.00
City of Concord.....	1,000.00	1,083.75
City of Laconia.....	10,000.00	10,867.80
Town of Harrisville.....	14,000.00	14,150.00
Town of Pittsfield.....	2,500.00	2,641.25
Town of Peterborough.....	4,000.00	4,213.80
Town of Newport.....	5,000.00	5,403.50
County of Hillsborough.....	10,000.00	10,800.00
County of Coos.....	5,000.00	5,100.00
County of Rockingham.....	4,000.00	4,352.40
County of Columbia, Wash.....	8,000.00	8,640.00
City of Burlington, Vt.....	5,000.00	5,351.00
City of Quincy, Mass.....	6,000.00	6,750.00
Palouse City, Wash.....	4,800.00	5,040.00
Concord & Montreal R. R.....	10,000.00	10,600.00
New Hampshire Trust Co.....	10,200.00	8,160.00
Eastman Freight Car Heater Co.....	26,000.00	26,000.00
Nashua Card & Glazed Paper Co.....	5,000.00	5,000.00
St. Cloud Gas & Electric Co.....	10,000.00	10,000.00
Tacoma Traction Co.....	2,361.90	2,361.90
Emporia Electric & Gas Light Co.....	10,000.00	10,000.00
Chippewa Falls Water Works Co.....	10,500.00	10,500.00
Total values.....	<u>\$314,683.90</u>	<u>\$332,341.90</u>
Market value of stocks and bonds.....		332,341.90



## COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Indian Head National Bank.....	\$3,200.00	\$4,000.00
Portsmouth, Great Falls & Conway R. R.....	1,150.00	
Total market value and amount loaned..	<u>\$4,350.00</u>	<u>\$4,000.00</u>
Loans on collateral securities.....		\$4,000.00
Cash in the company's office.....		2,137.83
Cash deposited in bank.....		41,548.92
Interest due and accrued.....		1,993.43
Gross premiums in course of collection.....		45,307.68
Rents due and accrued.....		55.50
Due for reinsurance on losses paid.....		78.80
Gross assets.....		<u>\$485,786.72</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$23,616.31
Unearned premiums at fifty per cent of gross premiums...	168,529.70
Commissions and brokerage.....	7,682.15
Return premiums.....	3,372.33
Reinsurance .....	<u>10,652.41</u>
Gross liabilities, except capital and surplus.....	\$213,852.90
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>71,933.82</u>
Surplus as regards policy-holders.....	<u>271,933.82</u>
Total liabilities, including capital and surplus.....	<u>\$485,786.72</u>

## INCOME.

Cash received for gross premiums.....	\$404,524.15
Deduct reinsurance, rebate, and return premiums.....	<u>90,308.80</u>
Net cash received for premiums—all fire.....	\$314,215.35
Received for interest on mortgages.....	563.03
Interest and dividends from all other sources.....	13,162.50
Income from all other sources.....	<u>897.22</u>
Gross cash income.....	<u>\$328,838.10</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$180,428.86
Deduct salvage and reinsurance.....	<u>28,588.47</u>
Net amount paid for losses—all fire.....	\$151,840.39



Dividends paid stockholders.....	\$12,000.00
Commissions and brokerage.....	61,108.36
Salaries and fees of officers and employees.....	10,026.00
State and local taxes.....	5,719.97
All other payments and expenditures.....	25,286.64
Gross cash expenditures.....	<u>\$265,981.36</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$36,927,849.00	\$449,684.02
Written or renewed during the year.....	30,949,284.00	407,180.30
Total .....	<u>\$67,877,133.00</u>	<u>\$856,864.32</u>
Deduct risks expired or terminated.....	29,226,593.00	391,932.16
In force at the end of the year.....	\$38,650,540.00	\$464,932.16
Deduct amount reinsured.....	11,199,362.00	127,872.75
Net amount in force Dec. 31, 1897.....	<u>\$27,451,178.00</u>	<u>\$337,059.41</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$5,622,985.06
Losses paid from organization to date.....	2,502,164.35
Fire losses incurred during the year.....	154,111.33
Cash dividends declared since commencing business....	96,000.00
Company's stock owned by the directors, at par value....	125,600.00
Dividends declared during the year (6 per cent).....	12,000.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$12,058,194.00
Premiums received.....	160,354.24
Losses paid.....	59,567.40
Losses incurred.....	59,842.46

## NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Incorporated July 7, 1869. Commenced business April, 1870.

JOHN C. FRENCH, *President*.GEORGE E. KENDALL, *Secretary*.

Principal office, Manchester.

CASH CAPITAL, \$1,000,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$117,247.31
Loans on mortgages of real estate (first liens).....	655,001.99

## SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Suncook Valley R. R.....	\$4,000.00	\$4,800.00
New York Central & Hudson River R. R.....	35,000.00	36,750.00
New York, New Haven & Hartford R. R.....	40,000.00	72,000.00
Norwich & Worcester R. R.....	5,000.00	9,500.00
Pemigewasset Valley R. R.....	26,000.00	32,500.00
Boston & Albany R. R.....	20,000.00	42,000.00
Boston & Maine R. R., common.....	20,000.00	32,000.00
Boston & Maine R. R., preferred.....	10,000.00	15,000.00
Concord & Montreal R. R., Class 4.....	20,000.00	34,000.00
Delaware & Hudson Canal Co.....	30,000.00	33,000.00
Maine Central R. R.....	10,000.00	12,500.00
Northern (N. H.) R. R.....	10,000.00	15,000.00
Fitchburg R. R., preferred.....	10,000.00	9,500.00
Pittsburg, Fort Wayne & Chicago R. R., pref.	20,000.00	34,000.00
Chicago, Burlington & Quincy R. R.....	47,400.00	45,504.00
Chicago & Alton R. R., common.....	30,000.00	45,000.00
Illinois Central R. R.....	30,000.00	30,000.00
Chicago, Rock Island & Pacific R. R.....	20,000.00	17,600.00
Chicago Junc. Rys. & Union Stock Yards Co., preferred .....	20,000.00	22,000.00
Lake Shore & Michigan Southern R. R.....	30,000.00	51,000.00
Chicago & Northwestern R. R., common.....	40,000.00	48,000.00
Chicago, Milwaukee & St Paul R. R., preferred	10,000.00	14,000.00
Chicago, Milwaukee & St. Paul R. R., common	10,000.00	9,000.00
Merchants National Bank, Manchester, N. H..	12,000.00	15,000.00
Merchants National Bank, Kansas City, Mo....	4,500.00	2,250.00
Pemigewasset National Bank, Plymouth, N. H.	6,000.00	7,800.00
Berlin National Bank, Berlin, N. H.....	2,500.00	3,000.00
First National Bank, Peterborough, N. H.....	5,000.00	6,500.00
First National Bank, Concord, N. H.....	8,000.00	24,000.00
Laconia National Bank, Laconia, N. H.....	2,500.00	2,500.00
Lancaster National Bank, Lancaster, N. H....	2,500.00	3,000.00
Lancaster Trust Co., Lancaster, N. H.....	2,500.00	2,500.00
Exeter Banking Co., Exeter, N. H.....	1,000.00	1,000.00
Amoskeag Manufacturing Co., Manchester....	10,000.00	14,000.00
Manchester Mills, Manchester, N. H.....	30,700.00	30,700.00
Stark Mills, Manchester, N. H.....	10,000.00	9,000.00

Quincy R. R. Bridge Co.....	\$20,000.00	\$32,000.00
Pullman's Palace Car Co.....	30,000.00	51,000.00
Manchester, N. H., Gas Light Co.....	2,000.00	12,000.00
American Express Co.....	10,000.00	11,500.00
Adams Express Co.....	10,000.00	15,000.00

*BONDS.*

United States Government.....	\$100,000.00	\$112,500.00
City of Cleveland, Ohio.....	50,000.00	51,000.00
City of Columbus, Ohio.....	10,000.00	10,600.00
City of Ashtabula, Ohio.....	9,000.00	9,000.00
City of Dayton, Ohio.....	22,000.00	22,600.00
City of Salem, Mass.....	10,000.00	10,000.00
City of East Portland, Oregon.....	25,000.00	27,500.00
City of Tacoma, Wash.....	25,000.00	27,500.00
City of Seattle, Wash.....	10,000.00	10,000.00
City of Lincoln, Neb.....	21,000.00	21,000.00
City of Moorhead, Minn.....	6,000.00	6,000.00
City of Augusta, Me.....	4,000.00	4,000.00
City of Chicago, Ill.....	4,000.00	4,200.00
Watertown & Rome R. R.....	10,000.00	11,000.00
Maine Central R. R.....	10,000.00	10,500.00
New York & New England R. R.....	20,000.00	23,100.00
Boston, Concord & Montreal R. R.....	50,000.00	59,000.00
Concord & Montreal R.R.....	140,000.00	144,200.00
Fitchburg R. R.....	40,000.00	33,000.00
Chicago, Burlington & Quincy R. R.....	18,000.00	20,700.00
Chicago, Burlington & Quincy R. R., Den. Ex.	10,000.00	9,800.00
Chicago, Burlington & Quincy R. R., Con., 5s..	20,000.00	21,200.00
Chicago, Burlington & Northern R. R.....	5,000.00	5,100.00
Union Pacific R. R., "Trust".....	10,000.00	10,000.00
Oregon Short Line R. R.....	10,000.00	12,000.00
Chicago & West Michigan R. R.....	25,000.00	15,000.00
Montana Central R. R.....	25,000.00	16,000.00
Lehigh Valley Terminal Ry. Co.....	25,000.00	27,000.00
Hillsborough County, N. H.....	15,000.00	15,450.00
Minneapolis Gas Light Co.....	20,000.00	20,000.00
Central Loan & Land Co.....	20,000.00	20,000.00
National Loan & Trust Co.....	10,000.00	10,000.00
Nashua Card & Glazed Paper Co.....	10,000.00	10,000.00
Grand Forks Gas & Electric Co.....	5,000.00	5,000.00
Minneapolis General Electric Co.....	25,000.00	25,000.00
Swift & Co., Chicago.....	25,000.00	25,000.00

Total values..... \$1,510,600.00 \$1,784,354.00

Market value of stocks and bonds..... \$1,784,354.00

## COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Muscatine Mortgage Co.....	\$6,000.00	\$5,000.00
Swift Refrigerator Trans. Co.....	36,000.00	25,000.00
Exeter Manufacturing Co., preferred.....	12,000.00	10,000.00
Exeter Manufacturing Co., bonds.....	12,000.00	10,000.00
Mortgage note, Eaton.....	4,000.00	3,200.00
Winnipiseogee Paper Co.....	15,000.00	10,000.00
Total market value and amount loaned..	<u>\$85,000.00</u>	<u>\$63,300.00</u>

Loans on collateral securities.....	\$63,300.00
Cash in the company's office.....	96.98
Cash deposited in bank.....	177,173.31
Gross premiums in course of collection.....	140,146.17
Gross assets.....	<u>\$2,937,319.76</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$113,023.62
Unearned premiums at fifty per cent of gross premiums..	916,734.01
Commissions and brokerage.....	28,029.23
Gross liabilities, except capital and surplus.....	<u>\$1,057,786.86</u>
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	879,532.90
Surplus as regards policy-holders.....	<u>1,879,532.90</u>
Total liabilities, including capital and surplus.....	<u><u>\$2,937,319.76</u></u>

## INCOME.

Cash received for gross premiums.....	\$1,244,615.89
Deduct reinsurance, rebate, and return premiums.....	218,227.53
Net cash received for premiums—all fire.....	<u>\$1,026,388.36</u>
Received for interest on mortgages.....	28,724.49
Interest and dividends from all other sources.....	86,879.16
Income from all other sources.....	5,308.68
Gross cash income.....	<u><u>\$1,147,300.69</u></u>

## EXPENDITURES.

Gross amount paid for losses.....	\$509,713.00
Deduct salvage and reinsurance.....	3,992.65
Net amount paid for losses—all fire.....	<u>\$472,720.35</u>
Dividends paid stockholders.....	81,000.00
Commissions and brokerage.....	224,311.35
Salaries and fees of officers and employees.....	50,783.01
State and local taxes.....	37,618.07
All other payments and expenditures.....	116,342.86
Gross cash expenditures.....	<u><u>\$982,775.64</u></u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$134,476,064.00	\$1,807,149.74
Written or renewed during the year.....	106,626,111.00	1,227,919.62
Total .....	<u>\$241,102,175.00</u>	<u>\$3,035,069.36</u>

Deduct risks expired or terminated.....	\$100,826,217.00	\$1,127,116.79
In force at the end of the year.....	\$140,275,958.00	\$1,907,952.57
Deduct amount reinsured.....	5,933,836.00	74,484.56
Net amount in force Dec. 31, 1897.....	<u>\$134,342,122.00</u>	<u>\$1,833,468.01</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$14,457,068.63
Losses paid from organization to date.....	7,647,268.10
Fire losses incurred during the year.....	483,353.95
Cash dividends declared since commencing business.....	973,000.00
Company's stock owned by the directors, at par value....	280,000.00
Dividends declared during the year (8 1-10 per cent).....	81,000.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$14,384,648.00
Premiums received.....	165,014.12
Losses paid.....	83,525.44
Losses incurred.....	71,882.80

## PORTSMOUTH FIRE ASSOCIATION.

Incorporated October 22, 1887. Commenced business November 1, 1887.

FRANK JONES, *President*.

ALFRED F. HOWARD, *Secretary*.

CASH CAPITAL, \$50,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$30,400.00
Loans on mortgages of real estate (first liens).....	1,400.00
Interest due and accrued thereon.....	24.50

## SCHEDULE OF STOCKS AND BONDS.

## STOCKS.

	<i>Par Value.</i>	<i>Market Value.</i>
Concord & Montreal R. R.....	\$2,000.00	\$3,500.00

## BONDS.

Emporia Electric & Gas Light Co.....	\$10,000.00	\$10,000.00
Columbia County, Wash.....	5,000.00	5,500.00
Fort Plain, N. Y., Water Co.....	5,000.00	5,000.00
Chippewa Falls, Wis., Water Works Co.....	10,000.00	10,000.00
Xenia Water Co.....	2,000.00	2,000.00
Tiffin, Ohio, Water-Works.....	5,000.00	5,000.00
St. Cloud Gas & Electric Co.....	5,000.00	5,000.00
Eastman Freight Car Heater Co.....	15,000.00	15,000.00

Evansville Street R. R. Co.....	\$5,000.00	\$5,000.00
Chehallis County, Wash.....	4,000.00	4,700.00
Salt Lake School District.....	3,000.00	3,150.00
City of Pittsburg, Kansas.....	2,500.00	2,500.00
Duluth Transfer Railway Co.....	5,000.00	5,000.00
Manchester Street Railway Co.....	5,000.00	5,250.00
County of Hillsborough, N. H.....	5,000.00	5,400.00
Town of Pittsfield, N. H.....	1,500.00	1,601.55
City of Portsmouth, N. H.....	5,000.00	5,311.50
City of Dover.....	2,000.00	2,110.00
Total values.....	<u>\$97,000.00</u>	<u>\$101,023.05</u>

Market value of stocks and bonds..... \$101,023.05

#### COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Burton Stock Car Co.....	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Loans on collateral securities.....		5,000.00
Cash in the company's office.....		179.20
Cash deposited in bank.....		6,005.35
Interest due and accrued.....		691.94
Gross premiums in course of collection.....		2,205.56
Rents due and accrued.....		357.00
Gross assets.....		<u>\$147,286.60</u>

#### LIABILITIES.

Net amount of unpaid losses.....	\$186.14
Unearned premiums at fifty per cent of gross premiums....	13,894.34
Due and accrued for salaries, rent, and incidental expenses	6.61
Commissions and brokerage.....	280.04
Return premiums.....	173.85
Reinsurance .....	34.00
Gross liabilities, except capital and surplus.....	<u>\$14,574.98</u>
Paid-up capital.....	\$50,000.00
Surplus beyond all liabilities.....	82,711.62
Surplus as regards policy-holders.....	<u>132,711.62</u>
Total liabilities; including capital and surplus.....	<u><u>\$147,286.60</u></u>

#### INCOME.

Cash received for gross premiums.....	\$16,266.99
Deduct reinsurance, rebate, and return premiums.....	<u>1,596.99</u>
Net cash received for premiums—all fire.....	\$14,670.00
Received for interest on mortgages.....	293.92
Interest and dividends from all other/sources.....	5,246.39
Income from all other sources.....	<u>1,054.76</u>
Gross cash income.....	<u>\$21,265.07</u>



## EXPENDITURES.

Net amount paid for losses—all fire.....	\$4,253.38
Dividends paid stockholders.....	4,000.00
Commissions and brokerage.....	2,248.10
Salaries and fees of officers and employees.....	250.00
State and local taxes.....	511.00
All other payments and expenditures.....	1,558.10
Gross cash expenditures.....	<u>\$12,820.58</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$2,229,692.00	\$28,636.83
Written or renewed during the year.....	1,243,529.00	16,818.99
Total .....	<u>\$3,473,221.00</u>	<u>\$45,455.82</u>
Deduct risks expired or terminated.....	1,213,877.00	17,251.46
In force at the end of the year.....	\$2,259,344.00	\$28,204.36
Deduct amount reinsured.....	30,048.00	415.67
Net amount in force Dec. 31, 1897.....	<u>\$2,229,296.00</u>	<u>\$27,788.69</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$242,224.02
Losses paid from organization to date.....	115,875.25
Fire losses incurred during the year.....	3,986.50
Cash dividends declared since commencing business.....	15,500.00
Company's stock owned by the directors, at par value.....	41,000.00
Dividends declared during the year (8 per cent).....	4,000.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$577,076.00
Premiums received.....	8,331.94
Losses paid.....	1,009.15
Losses incurred.....	1,184.13



## STATE DWELLING HOUSE INSURANCE COMPANY.

Incorporated October 17, 1885. Commenced business October 23, 1885.

SOLON A. CARTER, *President*.OBADIAH MORRILL, *Secretary*.

Principal office, Concord.

CASH CAPITAL, \$15,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$3,730.00
Loans on mortgages of real estate (first liens).....	12,975.00
Interest due and accrued thereon.....	731.52

## SCHEDULE OF STOCKS AND BONDS.

## STOCKS.

	<i>Par Value.</i>	<i>Market Value.</i>
Indian Head National Bank.....	\$800.00	\$800.00
Page Belting Co.....	1,000.00	500.00
Red Oak Investment Co.....	500.00	500.00
International Loan & Trust Co.....	300.00	200.00
Peterborough R. R.....	700.00	700.00
N. H. Real Estate Co.....	472.50	472.50

## BONDS.

Equitable Mortgage Co.....	\$1,300.00	\$1,170.00
Kansas City Investment Co.....	850.00	680.00
Johnson Loan & Trust Co.....	295.00	200.00
City of Concord Water.....	3,060.00	3,060.00
Lancaster Water.....	2,000.00	2,045.00
South Antrim Village.....	1,000.00	1,010.00
County of Bernalillo.....	500.00	500.00
Concord Street Railway.....	515.00	515.00
Total values.....	<u>\$13,292.50</u>	<u>\$12,352.50</u>

Market value of stocks and bonds..... 12,352.50

## COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Crippen, Lawrence Co., note.....	\$1,500.00	\$1,500.00
Idaho Canal Co., bond.....	2,000.00	2,000.00
Real estate mortgage.....	2,500.00	
Total market value and amount loaned..	<u>\$6,000.00</u>	<u>\$3,500.00</u>

Loans on collateral securities.....	3,500.00
Cash in the company's office.....	183.55
Cash deposited in bank.....	3,205.65
Interest due and accrued.....	88.91
Gross premiums in course of collection.....	59.56

Gross assets..... \$36,826.69

## LIABILITIES.

Unearned premiums at fifty per cent of gross premiums....	\$5,250.40
Due and accrued for salaries, rent, and incidental expenses	232.24
Commissions and brokerage.....	15.59
	<hr/>
Gross liabilities, except capital and surplus.....	\$5,498.23
Paid-up capital.....	\$15,000.00
Surplus beyond all liabilities.....	16,328.46
	<hr/>
Surplus as regards policy-holders.....	31,328.46
	<hr/>
Total liabilities, including capital and surplus.....	<u>\$36,826.69</u>

## INCOME.

Cash received for gross premiums.....	\$2,813.54
Deduct reinsurance, rebate, and return premiums.....	186.72
	<hr/>
Net cash received for premiums—all fire.....	\$2,626.82
Interest and dividends from all other sources.....	1,152.34
Income from all other sources.....	67.05
	<hr/>
Gross cash income.....	<u>\$3,846.21</u>

## EXPENDITURES.

Net amount paid for losses—all fire.....	\$871.77
Dividends paid stockholders.....	1,350.00
Dividends to policy-holders.....	504.03
Commissions and brokerage.....	520.00
Salaries and fees of officers and employees.....	235.36
State and local taxes.....	155.00
All other payments and expenditures.....	418.90
	<hr/>
Gross cash expenditures.....	<u>\$4,055.11</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$1,016,225.00	\$10,261.17
Written or renewed during the year.....	283,400.00	2,831.55
	<hr/>	<hr/>
Total .....	\$1,299,625.00	\$13,092.72
Deduct risks expired or terminated.....	263,500.00	2,587.93
	<hr/>	<hr/>
Net amount in force Dec. 31, 1897.....	<u>\$1,036,125.00</u>	<u>\$10,504.79</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$59,695.51
Losses paid from organization to date.....	26,407.94

Fire losses incurred during the year.....	\$871.77
Cash dividends declared since commencing business.....	2,534.23
Company's stock owned by the directors, at par value.....	9,400.00
Dividends declared during the year (9 per cent).....	1,350.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$283,400.00
Premiums received.....	2,831.55
Losses paid.....	871.77
Losses incurred.....	871.77

FIRE AND FIRE-MARINE  
INSURANCE COMPANIES  
OF OTHER STATES.

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DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE FIRE  
AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES,  
AUTHORIZED TO DO BUSINESS IN THE STATE OF NEW  
HAMPSHIRE, SHOWING THEIR CONDITION ON  
THE 31ST DAY OF DECEMBER, 1897.

# ÆTNA INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1819. Commenced business August 17, 1819.

WILLIAM B. CLARK, *President.*

WILLIAM H. KING, *Secretary.*

CASH CAPITAL, \$4,000,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$225,000.00
Loans on mortgages of real estate (first liens).....	36,000.00
Interest due and accrued thereon.....	301.12
Value of lands mortgaged.....	\$42,500.00
Value of buildings thereon.....	40,000.00
Insurance held as collateral.....	26,500.00
Market value of stocks and bonds.....	10,416,129.70
Loans on collateral securities.....	3,600.00
Cash in the company's office.....	1,887.82
Cash deposited in bank.....	782,923.54
Interest due and accrued.....	465.00
Gross premiums in course of collection.....	622,782.80
Gross assets.....	\$12,089,089.98

## LIABILITIES.

Net amount of unpaid losses.....	\$369,590.17
Unearned premiums at fifty per cent of gross premiums..	3,003,427.81
Reclaimable on perpetual fire policies.....	54,737.79
Commissions and brokerage.....	105,383.19
Return premiums.....	63,229.92
Gross liabilities, except capital and surplus.....	\$3,596,368.88
Paid-up capital.....	\$4,000,000.00
Surplus beyond all liabilities.....	4,492,721.00
Surplus as regards policy-holders.....	8,492,721.10
Total liabilities, including capital and surplus.....	\$12,089,089.98

## INCOME.

	<i>Fire.</i>	<i>Inland.</i>
Cash received for gross premiums.....	\$1,372,735.79	\$273,082.14
Deduct reinsurance, rebate, and return premiums .....	776,728.27	110,520.89
Net cash received for premiums.....	<u>\$3,596,007.52</u>	<u>\$162,561.25</u>
Received for interest on mortgages.....		\$1,984.83
Interest and dividends from all other sources.....		507,850.55
Income from all other sources.....		4,999.55
Deposit premiums received for perpetual fire risks, \$3,068.98.		
Gross cash income.....		<u>\$4,273,403.86</u>

## EXPENDITURES.

	<i>Fire.</i>	<i>Inland.</i>
Gross amount paid for losses.....	\$1,989,420.45	\$142,785.05
Deduct salvage and reinsurance.....	158,610.85	46,952.53
Net amount paid for losses.....	<u>\$1,830,809.60</u>	<u>\$95,832.52</u>
		\$1,926,642.12
Dividends paid stockholders.....		720,000.00
Commissions and brokerage.....		624,648.13
Salaries and fees of officers and employees.....		273,216.65
State and local taxes.....		92,379.36
All other payments and expenditures.....		263,341.53
Deposit premiums returned on perpetual fire risks, \$469.00.		
Gross cash expenditures.....		<u>\$3,900,227.79</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$522,911,981.00	\$6,265,664.91
Written or renewed during the year.....	368,672,392.00	4,406,941.15
Total .....	<u>\$891,584,373.00</u>	<u>\$10,672,606.06</u>
Deduct risks expired or terminated.....	361,968,772.00	4,385,823.07
In force at the end of the year.....	\$529,615,601.00	\$6,286,782.99
Deduct amount reinsured.....	38,788,674.00	463,557.31
Net amount in force Dec. 31, 1897.....	<u>\$490,826,927.00</u>	<u>\$5,823,225.68</u>
Perpetual risks in force.....	\$2,418,528.00	\$57,618.72
	<i>Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$3,933,556.00	\$125,511.21
Written or renewed during the year.....	100,951,985.00	305,861.45
Total .....	<u>\$104,885,541.00</u>	<u>\$431,372.66</u>

Deduct risks expired or terminated.....	\$97,492,804.00	\$225,528.36
In force at the end of the year.....	\$7,392,737.00	\$205,844.30
Deduct amount reinsured.....	838,617.00	22,214.34
Net amount in force Dec. 31, 1897.....	\$6,554,120.00	\$183,629.96

## MISCELLANEOUS.

Premiums received from organization to date.....	\$145,499,825.39
Losses paid from organization to date.....	81,125,621.50
Fire and inland losses incurred during the year.....	1,955,226.35
Cash dividends declared since commencing business....	23,633,365.00
Company's stock owned by the directors, at par value...	215,800.00
Dividends declared during the year (18 per cent).....	720,000.00
Amount loaned to stockholders not officers.....	23,600.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada .....	\$122,800.00	\$109,614.69
Georgia .....	27,000.00	48,467.38
Oregon .....	56,000.00	12,176.12
Virginia .....	49,902.50	27,799.05

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$3,765,165.00
Premiums received.....	54,276.46
Losses paid.....	20,742.39
Losses incurred.....	24,245.95

## AGRICULTURAL INSURANCE COMPANY.

WATERTOWN, N. Y.

Incorporated 1853. Commenced business 1853.

JEAN R. STEBBINS, *President*.W. H. STEVENS, *Secretary*.

CASH CAPITAL, \$500,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon....	\$262,555.00
Loans on mortgages of real estate (first liens).....	1,002,399.19
Interest due and accrued thereon.....	48,110.10
Value of mortgaged premises.....	\$2,190,165.00



Market value of stocks and bonds.....	\$330,060.00
Loans on collateral securities.....	249,598.32
Cash in the company's office.....	37,655.47
Cash deposited in bank.....	142,053.33
Interest due and accrued.....	9,348.42
Gross premiums in course of collection.....	200,487.13
Due for reinsurance on losses paid.....	7,705.00
Gross assets.....	<u>\$2,289,971.96</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$83,179.31
Unearned premiums at fifty per cent of gross premiums..	1,223,997.50
Commissions and brokerage.....	46,130.85
Reinsurance .....	34,854.00
Dividends to stockholders unpaid.....	55.00
Gross liabilities, except capital and surplus.....	<u>\$1,388,216.66</u>
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	<u>401,755.30</u>
Surplus as regards policy-holders.....	901,755.30
Total liabilities, including capital and surplus.....	<u><u>\$2,289,971.96</u></u>

## INCOME.

Cash received for gross premiums.....	\$1,482,990.30
Deduct reinsurance, rebate, and return premiums.....	<u>613,276.00</u>
Net cash received for premiums—all fire.....	\$869,714.30
Received for interest on mortgages.....	53,406.02
Interest and dividends from all other sources.....	35,633.85
Income from all other sources.....	<u>2,495.50</u>
Gross cash income.....	<u>\$961,249.67</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$608,101.88
Deduct salvage and reinsurance.....	<u>118,717.67</u>
Net amount paid for losses—all fire.....	\$489,384.21
Dividends paid stockholders.....	49,945.00
Commissions and brokerage.....	168,560.09
Salaries and fees of officers and employees.....	109,519.57
State and local taxes.....	34,709.85
All other payments and expenditures.....	<u>113,368.48</u>
Gross cash expenditures.....	<u><u>\$965,487.20</u></u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$312,482,356.00	\$2,858,865.00
Written or renewed during the year.....	182,813,100.00	1,504,725.25
Total .....	\$495,295,456.00	\$4,363,590.25
Deduct risks expired or terminated.....	190,994,456.00	1,702,643.25
In force at the end of the year.....	\$304,301,000.00	\$2,660,947.00
Deduct amount reinsured.....	28,320,200.00	212,952.00
Net amount in force Dec. 31, 1897.....	\$275,980,800.00	\$2,447,995.00

## MISCELLANEOUS.

Premiums received from organization to date.....	\$21,409,917.00
Losses paid from organization to date.....	10,617,444.00
Fire losses incurred during the year.....	503,279.00
Cash dividends declared since commencing business.....	1,180,000.00
Company's stock owned by the directors, at par value....	144,800.00
Dividends declared during the year (10 per cent).....	50,000.00
Amount loaned to officers and directors.....	24,971.00
Amount loaned to stockholders not officers.....	5,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia .....	\$27,000.00	\$14,313.84

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$302,900.00
Premiums received.....	3,016.59
Losses paid.....	1,359.39
Losses incurred.....	1,359.39

## AMERICAN INSURANCE COMPANY.

BOSTON, MASS.

Incorporated June, 1818. Commenced business June, 1818.

FRANCIS PEABODY, *President.*HENRY S. BEAN, *Secretary.*

CASH CAPITAL, \$300,000.00.

## ASSETS.

Market value of stocks and bonds.....	\$525,231.50
Loans on collateral securities.....	15,000.00

Cash in the company's office.....	\$2,222.82
Cash deposited in bank.....	37,471.56
Interest due and accrued.....	2,367.85
Gross premiums in course of collection.....	41,968.40
Premiums more than three months due, \$191.52.	
Gross assets.....	<u>\$624,262.13</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$32,417.60
Unearned premiums at fifty per cent of gross premiums...	126,262.97
Due and accrued for salaries, rents, and incidental expenses	2,281.70
Commissions and brokerage.....	7,844.04
Return premiums.....	4,187.29
Reinsurance .....	<u>4,285.57</u>
Gross liabilities, except capital and surplus.....	\$177,279.20
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	<u>146,982.93</u>
Surplus as regards policy-holders.....	<u>446,982.93</u>
Total liabilities, including capital and surplus.....	<u><u>\$624,262.13</u></u>

## INCOME.

Cash received for gross premiums.....	\$223,018.72
Deduct reinsurance, rebate, and return premiums.....	<u>55,596.23</u>
Net cash received for premiums—all fire.....	\$167,422.49
Interest and dividends from all sources.....	<u>22,748.00</u>
Gross cash income.....	<u>\$190,170.49</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$111,311.22
Deduct salvage and reinsurance.. ..	<u>25,353.76</u>
Net amount paid for losses—all fire.....	\$85,957.46
Dividends paid stockholders.....	18,000.00
Commissions and brokerage.....	34,561.48
Salaries and fees of officers and employees.....	20,500.75
State and local taxes.....	6,621.32
All other payments and expenditures.....	<u>12,541.97</u>
Gross cash expenditures.....	<u><u>\$178,182.98</u></u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$29,824,862.00	\$338,200.45
Written or renewed during the year.....	<u>22,071,177.00</u>	<u>236,609.60</u>
Total .....	<u>\$51,896,039.00</u>	<u>\$574,810.05</u>

Deduct risks expired or terminated.....	\$23,631,597.00	\$258,932.64
In force at the end of the year.....	\$28,264,442.00	\$315,877.41
Deduct amount reinsured.....	5,742,130.00	63,351.47
Net amount in force Dec. 31, 1897.....	<u>\$22,522,311.00</u>	<u>\$252,525.94</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$11,958,919.00
Losses paid from organization to date.....	8,234,645.00
Fire losses incurred during the year.....	91,463.00
Cash dividends declared since commencing business....	2,815,500.00
Company's stock owned by the directors, at par value...	51,300.00
Dividends declared during the year (6 per cent).....	18,000.00
Amount loaned to officers and directors.....	15,000.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$223,616.00
Premiums received.....	2,762.75
Losses paid.....	304.12
Losses incurred.....	102.07

## AMERICAN INSURANCE COMPANY.

NEWARK, N. J.

Incorporated February 20, 1846. Commenced business April 1, 1846.

F. H. HARRIS, *President*.J. H. WORDEN, *Secretary*.

CASH CAPITAL, \$600,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$228,834.80
Loans on mortgages of real estate (first liens).....	1,598,220.75
Interest due and accrued thereon.....	31,543.20
Value of lands mortgaged.....	\$1,754,570.00
Value of buildings thereon.....	2,343,465.00
Insurance held as collateral.....	2,001,975.00
Market value of stocks and bonds.....	942,862.50
Cash in the company's office.....	2,973.21
Cash deposited in bank.....	39,957.05
Interest due and accrued.....	10,535.41

1897.]

## INSURANCE COMPANIES.

65

Gross premiums in course of collection.....	\$52,745.49
Rents due and accrued.....	2,459.27
Premiums more than three months due, \$2,529.97.	
American Insurance Co.'s stock owned by Co., \$70,000.00.	
Gross assets.....	<u>\$2,910,131.68</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$51,836.62
Unearned premiums at fifty per cent of gross premiums..	512,371.49
Commissions and brokerage.....	9,312.36
Dividends to stockholders unpaid.....	4,497.60
Dividends to policy-holders unpaid.....	1,620.00
Gross liabilities, except capital and surplus.....	<u>\$579,638.07</u>
Paid-up capital.....	\$600,000.00
Surplus beyond all liabilities.....	1,730,493.61
Surplus as regards policy-holders.....	<u>2,330,493.61</u>
Total liabilities, including capital and surplus.....	<u><u>\$2,910,131.68</u></u>

## INCOME.

Cash received for gross premiums.....	\$714,270.80
Deduct reinsurance, rebate, and return premiums.....	<u>179,120.76</u>
Net cash received for premiums—all fire.....	\$535,150.04
Received for interest on mortgages.....	82,805.45
Interest and dividends from all other sources.....	43,702.42
Interest from all other sources.....	<u>5,590.86</u>
Gross cash income.....	<u>\$667,248.77</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$241,116.99
Deduct salvage and reinsurance.....	<u>19,090.34</u>
Net amount paid for losses—all fire.....	\$222,026.65
Dividends paid stockholders.....	61,470.80
Commissions and brokerage.....	104,166.62
Salaries and fees of officers and employees.....	49,921.32
State and local taxes.....	22,732.76
All other payments and expenditures.....	<u>26,628.90</u>
Gross cash expenditures.....	<u><u>\$486,947.05</u></u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$108,075,707.00	\$1,023,775.53
Written or renewed during the year.....	77,670,872.00	717,697.92
Total .....	\$185,746,579.00	\$1,741,473.45
Deduct risks expired or terminated.....	68,552,947.00	663,993.10
In force at the end of the year.....	\$117,193,632.00	\$1,077,480.35
Deduct amount reinsured.....	5,713,417.00	52,737.36
Net amount in force Dec. 31, 1897.....	\$111,480,215.00	\$1,024,742.99

## MISCELLANEOUS.

Premiums received from organization to date.....	\$10,388,627.70
Losses paid from organization to date.....	4,257,654.17
Fire losses incurred during the year.....	244,973.28
Cash dividends declared since commencing business.....	2,165,210.26
Company's stock owned by the directors, at par value....	46,510.00
Dividends declared during the year (10 per cent).....	60,000.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$133,650.00
Premiums received.....	1,357.70
Losses paid.....	832.69
Losses incurred.....	832.69

## BOSTON MARINE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated December 23, 1873. Commenced business January 20, 1874.

RANSOM B. FULLER, *President.*THOMAS H. LORD, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$21,200.00
Loans on mortgages of real estate (first liens).....	950,350.00
Interest due and accrued thereon.....	4,933.53
Value of mortgaged premises.....	\$2,183,600.00
Insurance held as collateral.....	855,480.00
Market value of stocks and bonds.....	1,294,625.25
Loans on collateral securities.....	2,150.00
Cash deposited in bank.....	289,549.63



Interest due and accrued.....	\$4,781.05
Gross premiums in course of collection.....	156,300.08
Bills receivable, not matured, taken for premiums.....	146,334.03
Premiums more than three months due, \$532.66.	
Gross assets.....	<u>\$2,870,223.57</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$156,025.00
Unearned premiums at 50 per cent on fire risks.....	\$141,413.86
Unearned premiums at 100 per cent on marine risks.	<u>403,610.44</u>
Total unearned premiums.....	545,024.30
Commissions and brokerage.....	<u>17,035.90</u>
Gross liabilities, except capital and surplus.....	\$718,085.20
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	<u>1,152,138.37</u>
Surplus as regards policy-holders.....	<u>2,152,138.37</u>
Total liabilities, including capital and surplus.....	<u><u>\$2,870,223.57</u></u>

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$335,901.65	\$900,992.00
Deduct reinsurance, rebate, and return premiums .....	<u>\$6,850.52</u>	<u>118,097.86</u>
Net cash received for premiums.....	<u>\$229,051.13</u>	<u>\$782,894.14</u>
		\$1,021,945.27
Received for interest on mortgages.....		45,342.23
Interest and dividends from all other sources.....		57,006.68
Income from all other sources.....		<u>10,862.18</u>
Gross cash income.....		<u>\$1,135,156.36</u>

## EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$86,749.44	\$590,575.97
Deduct salvage and reinsurance.....	<u>11,415.41</u>	<u>57,373.48</u>
Net amount paid for losses.....	<u>\$75,334.03</u>	<u>\$533,202.49</u>
		\$608,536.52
Dividends paid stockholders.....		100,000.00
Commissions and brokerage.....		88,030.14
Salaries and fees of officers and employees.....		97,759.33
State and local taxes.....		<u>19,188.33</u>
All other payments and expenditures.....		<u>61,206.57</u>
Gross cash expenditures.....		<u><u>\$974,720.89</u></u>



## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$10,512,540.00	\$115,565.64
Written or renewed during the year.....	38,165,350.00	361,376.45
Total .....	\$48,677,890.00	\$476,942.09
Deduct risks expired or terminated.....	19,419,380.00	179,722.49
In force at the end of the year.....	\$29,258,510.00	\$297,219.60
Deduct amount reinsured.....	3,553,280.00	33,493.04
Net amount in force Dec. 31, 1897.....	\$25,705,230.00	\$263,726.56
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$7,162,827.00	\$492,773.54
Written or renewed during the year.....	61,993,829.00	855,739.20
Total .....	\$69,156,656.00	\$1,348,512.74
Deduct risks expired or terminated.....	62,167,572.00	891,242.49
In force at the end of the year.....	\$6,989,084.00	\$457,270.25
Deduct amount reinsured.....	513,868.00	34,558.65
Net amount in force.....	\$6,475,216.00	\$422,711.60

## MISCELLANEOUS.

Premiums received from organization to date.....	\$26,565,217.70
Losses paid from organization to date.....	18,513,530.94
Fire, marine, and inland losses incurred during the year.	646,335.41
Cash dividends declared since commencing business.....	1,930,000.00
Company's stock owned by the directors, at par value....	104,000.00
Dividends declared during the year (10 per cent).....	100,000.00
Amount loaned to officers and directors.....	9,000.00
Amount loaned to stockholders not officers.....	113,600.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$220,695.00
Premiums received.....	2,917.82
Losses paid.....	1.32
Losses incurred.....	1.32

## CONNECTICUT FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1850. Commenced business July, 1850.

J. D. BROWNE, *President*.CHARLES R. BURT, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$209,325.00
Loans on mortgages of real estate (first liens).....	1,085,609.00
Interest due and accrued thereon.....	5,050.00
Value of lands mortgaged.....	\$1,659,180.00
Value of buildings thereon.....	1,544,250.00
Insurance held as collateral.....	1,049,150.00
Market value of stocks and bonds.....	1,965,756.00
Loans on collateral securities.....	2,000.00
Cash in the company's office.....	645.04
Cash deposited in bank.....	127,660.69
Gross premiums in course of collection.....	161,155.70
Bills receivable, not matured, taken for premiums.....	2,125.75
Gross assets.....	<u>\$3,559,327.18</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$140,579.90
Unearned premiums at fifty per cent of gross premiums..	1,405,634.68
Gross liabilities, except capital and surplus.....	<u>\$1,546,214.58</u>
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	1,013,112.60
Surplus as regards policy-holders.....	<u>2,013,112.60</u>
Total liabilities, including capital and surplus.....	<u><u>\$2,559,327.18</u></u>

## INCOME.

Cash received for gross premiums.....	\$1,902,403.21
Deduct reinsurance, rebate, and return premiums.....	<u>239,300.78</u>
Net cash received for premiums—all fire.....	\$1,674,232.64
Received for interest on mortgages.....	50,510.41
Interest and dividends from all other sources.....	<u>90,048.41</u>
Gross cash income.....	<u>\$1,814,791.46</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$831,584.29
Deduct salvage and reinsurance.....	28,798.20
Net amount paid for losses—all fire.....	\$802,786.09
Dividends paid stockholders.....	100,000.00
Commissions and brokerage.....	305,790.43
Salaries and fees of officers and employees.....	134,760.76
State and local taxes.....	41,991.30
All other payments and expenditures.....	125,539.57
Gross cash expenditures.....	<u>\$1,510,868.15</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$227,280,789.00	\$2,852,658.38
Written or renewed during the year.....	155,122,989.00	1,913,533.42
Total .....	<u>\$382,403,778.00</u>	<u>\$4,766,191.80</u>
Deduct risks expired or terminated.....	145,440,893.00	1,855,379.79
In force at the end of the year.....	\$236,962,885.00	\$2,910,812.01
Deduct amount reinsured.....	8,297,836.00	99,542.66
Net amount in force Dec. 31, 1897.....	<u>\$228,665,049.00</u>	<u>\$2,811,269.35</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$23,566,420.48
Losses paid from organization to date.....	13,289,598.78
Fire losses incurred during the year.....	801,094.78
Cash dividends declared since commencing business.....	2,205,000.00
Company's stock owned by the directors, at par value....	44,800.00
Dividends declared during the year (10 per cent).....	100,000.00
Amount loaned to officers and directors.....	22,000.00
Amount loaned to stockholders not officers.....	16,000.00
Amount deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada .....	\$103,500.00	\$29,904.00
Georgia .....	28,750.00	11,850.00
Oregon .....	51,890.00	15,056.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$550,300.00
Premiums received.....	7,991.84
Losses paid.....	4,630.03
Losses incurred.....	4,097.38

## CONTINENTAL INSURANCE COMPANY.

NEW YORK CITY.

Incorporated November, 1852. Commenced business January, 1853.

F. C. MOORE, *President*.EDWARD LANNING, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$1,106,250.00
Loans on mortgages of real estate (first liens).....	85,860.00
Interest due and accrued thereon.....	1,816.25
Value of lands mortgaged.....	\$120,650.00
Value of buildings thereon.....	125,450.00
Insurance held as collateral.....	111,375.00
Market value of stock and bonds.....	6,534,231.00
Cash in the company's office.....	38,688.54
Cash deposited in bank.....	188,583.87
Interest due and accrued.....	67,091.57
Gross premiums in course of collection.....	448,158.76
Rents due and accrued.....	1,230.84
Bills receivable, not matured, taken for premiums.....	110,296.85
Gross assets.....	\$8,582,207.68

## LIABILITIES.

Net amount of unpaid losses.....	\$316,585.74
Unearned premiums at fifty per cent of gross premiums..	3,626,441.21
Unpaid scrip ordered to be redeemed.....	28,725.00
Interest due and unpaid.....	6,091.68
Dividends to stockholders unpaid.....	1,800.00
Due and accrued for salaries, rent, and incidental expenses	15,000.00
Commissions and brokerage.....	129,260.29
Contingent reserve.....	300,000.00
Gross liabilities, except capital and surplus.....	\$4,423,903.92
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	3,158,303.76
Surplus as regards policy-holders.....	4,158,303.76
Total liabilities, including capital and surplus.....	\$8,582,207.68

## INCOME.

Cash received for gross premiums.....	\$4,087,251.36	
Deduct reinsurance, rebate, and return premiums.....	439,166.23	
Net cash received for premiums—all fire.....		\$3,648,085.13
Received for interest on mortgages.....		5,678.83
Interest and dividends from all other sources.....		287,326.59
Income from all other sources.....		23,861.89
Gross cash income.....		<u>\$3,964,952.44</u>

## EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$1,683,211.57	\$55,728.21
Deduct salvage and reinsurance.....	24,298.31	
Net amount paid for losses.....	<u>\$1,658,913.26</u>	<u>\$55,728.21</u>
		\$1,714,641.47
Dividends paid stockholders.....		198,800.00
Commissions and brokerage.....		740,256.06
Salaries and fees of officers and employees.....		325,594.37
State and local taxes.....		70,128.03
Interest paid scrip-holders.....		99.68
All other payments and expenditures.....		213,503.65
Gross cash expenditures.....		<u>\$3,263,023.26</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$698,309,163.00	\$7,066,713.86
Written or renewed during the year.....	463,225,461.00	4,150,221.02
Total .....	<u>\$1,161,534,624.00</u>	<u>\$11,216,934.88</u>
Deduct risks expired or terminated.....	415,971,791.00	3,926,289.29
In force at the end of the year.....	<u>\$745,562,833.00</u>	<u>\$7,290,645.59</u>
Deduct amount reinsured.....	4,649,568.00	37,763.17
Net amount in force Dec. 31, 1897.....	<u>\$740,913,265.00</u>	<u>\$7,252,882.42</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$68,927,511.38
Losses paid from organization to date.....	37,934,786.32
Fire losses incurred during the year.....	1,704,864.20
Cash dividends declared since commencing business.....	5,869,356.56
Company's stock owned by the directors, at par value....	152,300.00
Dividends declared during the year (20 per cent).....	200,000.00

Amount loaned to officers and directors.....	\$1,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia .....	\$26,250.00	\$53,124.24
Virginia .....	50,000.00	38,953.54
Oregon .....	55,000.00	11,341.01

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$1,196,016.00
Premiums received.....	17,439.42
Losses paid.....	9,760.19
Losses incurred.....	8,360.33

## DELAWARE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated April 10, 1835. Commenced business August 6, 1835.

TATTNALL PAULDING, *President.*HENRY LYLURN, *Secretary.*

CASH CAPITAL, \$702,875.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon....	\$160,000.00
Loans on mortgages of real estate (first liens).....	131,200.00
Interest due and accrued thereon.....	1,932.64
Value of lands mortgaged.....	\$258,500.00
Value of buildings thereon.....	133,500.00
Insurance held as collateral.....	104,000.00
Market value of stocks and bonds.....	1,027,511.75
Loans on collateral securities.....	55,000.00
Cash in the company's office.....	298.44
Cash deposited in bank.....	100,984.14
Gross premiums in course of collection.....	156,212.89
Rents due and accrued.....	729.18
Bills receivable, not matured, taken for premiums.....	1,569.27
All other assets.....	3,734.45
Gross assets.....	\$1,639,172.76



## LIABILITIES.

Net amount of unpaid losses.....		\$74,255.00
Unearned premiums at fifty per cent of gross premiums..		565,306.83
Reclaimable on perpetual fire policies.....		94,866.88
Commissions and brokerage.....		23,189.67
Dividends to stockholders unpaid.....		97.00
		<hr/>
Gross liabilities, except capital and surplus.....		\$757,715.38
Paid-up capital.....	\$702,875.00	
Surplus beyond all liabilities.....	178,562.38	
		<hr/>
Surplus as regards policy-holders.....		881,457.38
		<hr/>
Total liabilities, including capital and surplus.....		\$1,639,172.76

## INCOME.

Cash received for gross premiums.....	\$942,073.31	
Deduct reinsurance, rebate, and return premiums.....	222,189.23	
	<hr/>	
Net cash received for premiums—all fire.....		\$719,884.08
Received for interest on mortgages.....		4,682.66
Interest and dividends from all other sources.....		42,808.36
Income from all other sources.....		11,550.70
Deposit premiums received for perpetual fire risks, \$9,045.73.		
		<hr/>
Gross cash income.....		\$778,925.80

## EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$404,372.51	\$2,830.57	
Deduct salvage and reinsurance.....	45,345.51	5,364.21	
	<hr/>	<hr/>	
Net amount paid for losses.....	\$359,027.00	\$2,533.64	
			<hr/>
Dividends paid stockholders.....			\$356,493.36
Commissions and brokerage.....			42,172.50
Salaries and fees of officers and employees.....			154,266.82
State and local taxes.....			76,331.59
All other payments and expenditures.....			25,212.06
Deposit premiums returned on perpetual fire risks, \$2,594.00.			64,827.71
			<hr/>
Gross cash expenditures.....			\$719,304.04

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$101,213,976.00	\$1,188,096.44
Written or renewed during the year.....	80,787,561.00	936,824.23
	<hr/>	<hr/>
Total .....	\$182,001,537.00	\$2,124,920.67



Deduct risks expired or terminated.....	\$72,760,077.00	\$867,641.45
In force at the end of the year.....	\$109,241,460.00	\$1,257,279.22
Deduct amount reinsured.....	10,428,899.00	126,665.56
Net amount in force Dec. 31, 1897.....	\$98,812,561.00	\$1,130,613.66
Perpetual risks in force.....	\$3,839,650.00	\$103,455.68

## MISCELLANEOUS.

Premiums received from organization to date.....	\$31,955,537.00
Losses paid from organization to date.....	18,973,975.00
Fire losses incurred during the year.....	367,258.00
Cash dividends declared since commencing business.....	2,613,418.00
Company's stock owned by the directors, at par value....	63,350.00
Dividends declared during the year (6 per cent).....	42,172.50
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia .....	\$38,480.00	\$13,748.00
Georgia .....	26,000.00	22,869.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$247,407.00
Premiums received.....	3,678.13
Losses paid.....	1,659.85
Losses incurred.....	1,638.85

## FIRE ASSOCIATION OF PHILADELPHIA.

## PHILADELPHIA, PA.

Incorporated March 27, 1820. Commenced business September 1, 1817.

E. C. IRVIN, *President.*

BENJAMIN T. HERKNESS, *Secretary.*

CASH CAPITAL, \$500,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$276,800.00
Loans on mortgages of real estate (first liens).....	2,013,795.51
Interest due and accrued thereon.....	145,445.66
Value of lands mortgaged.....	\$2,333,588.00
Value of buildings thereon.....	2,901,489.00
Insurance held as collateral.....	1,932,695.00

Market value of stocks and bonds.....	\$2,646,113.12
Loans on collateral securities.....	188,750.00
Cash in the company's office.....	60,713.57
Cash deposited in bank.....	255,713.20
Interest due and accrued.....	23,316.68
Gross premiums in course of collection.....	623,588.33
Rents due and accrued.....	1,801.50
Due for reinsurance on losses paid.....	3,296.94
Gross assets.....	<u>\$6,239,334.51</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$247,574.27
Unearned premiums at fifty per cent of gross premiums..	1,936,654.51
Reclaimable on perpetual fire policies.....	1,950,807.57
Commissions and brokerage.....	112,283.89
Return premiums.....	69,686.80
Reinsurance .....	56,492.87
Gross liabilities, except capital and surplus.....	<u>\$4,373,499.91</u>
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	<u>1,365,834.60</u>
Surplus as regards policy-holders.....	<u>1,865,834.60</u>
Total liabilities, including capital and surplus.....	<u><u>\$6,239,334.51</u></u>

## INCOME.

Cash received for gross premiums.....	\$3,479,385.14
Deduct reinsurance, rebate, and return premiums.....	<u>826,805.49</u>
Net cash received for premiums—all fire.....	\$2,652,479.65
Received for interest on mortgages.....	125,074.82
Interest and dividends from all other sources.....	134,903.96
Income from all other sources.....	11,169.00
Deposit premiums received for perpetual fire risks, \$69,128.60.	
Gross cash income.....	<u>\$2,923,627.43</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$1,470,599.19
Deduct salvage and reinsurance.....	<u>119,541.78</u>
Net amount paid for losses—all fire.....	\$1,351,057.41
Dividends paid stockholders.....	200,000.00
Commissions and brokerage.....	580,931.73
Salaries and fees of officers and employees.....	159,739.93
State and local taxes.....	75,532.58
All other payments and expenditures.....	176,921.37
Deposit premiums returned on perpetual fire risks, \$46,933.19.	
Gross cash expenditures.....	<u><u>\$2,544,183.02</u></u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$372,924,828.00	\$4,014,684.61
Written or renewed during the year.....	296,184,339.00	3,317,857.37
Total .....	\$669,109,167.00	\$7,332,541.98
Deduct risks expired or terminated.....	266,134,135.00	3,228,073.38
In force at the end of the year.....	\$402,975,032.00	\$4,104,468.60
Deduct amount reinsured.....	19,322,650.00	231,156.56
Net amount in force Dec. 31, 1897.....	<u>\$383,652,382.00</u>	<u>\$3,873,312.04</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$44,742,884.00
Losses paid from organization to date.....	24,871,163.00
Fire losses incurred during the year.....	1,386,956.00
Cash dividends declared since commencing business.....	5,379,762.00
Company's stock owned by the directors, at par value....	36,250.00
Dividends declared during the year (40 per cent).....	200,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia .....	\$26,500.00	\$23,843.77
Virginia .....	29,125.00	19,434.49
Oregon .....	61,750.00	12,121.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$769,857.00
Premiums received.....	11,564.50
Losses paid.....	6,631.98
Losses incurred.....	7,135.83

## FIREMAN'S FUND INSURANCE COMPANY.

## SAN FRANCISCO, CAL.

Incorporated May 3, 1863. Commenced business June 18, 1863.

D. J. STAPLES, *President.*BERNARD FAYMONVILLE, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$379,200.00
Loans on mortgages of real estate (first liens).....	411,133.28
Interest due and accrued thereon.....	61,664.26

Value of lands mortgaged.....	\$963,500.00
Value of buildings thereon.....	259,000.00
Insurance held as collateral.....	175,000.00
Market value of stocks and bonds.....	\$1,913,480.00
Loans on collateral securities.....	160,689.34
Cash in the company's office.....	5,929.40
Cash deposited in bank.....	353,906.61
Interest due and accrued.....	540.51
Gross premiums in course of collection.....	396,538.27
Bills receivable, not matured, taken for premiums.....	33,689.45
All other assets.....	21,519.76
Gross assets.....	<u>\$3,738,290.88</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$135,344.71
Unearned premiums at 50 per cent on fire and in- land risks.....	\$1,207,531.15
Unearned premiums at 100 per cent on marine risks.....	<u>33,780.83</u>
Total unearned premiums.....	1,241,311.98
Commissions and brokerage.....	54,903.04
Marine bills payable.....	3,160.73
Contingent reserve.....	25,000.00
Agents' credit balances and deposits.....	<u>30,086.16</u>
Gross liabilities, except capital and surplus.....	\$1,489,806.62
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	<u>1,248,484.26</u>
Surplus as regards policy-holders.....	<u>2,248,484.26</u>
Total liabilities, including capital and surplus.....	<u><u>\$3,738,290.88</u></u>

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$2,028,264.95	\$508,085.32
Deduct reinsurance, rebate, and return pre- miums.....	<u>589,959.16</u>	<u>199,636.70</u>
Net cash received for premiums.....	<u>\$1,438,305.78</u>	<u>\$308,448.62</u>
		\$1,746,754.41
Received for interest on mortgages.....		29,168.34
Interest and dividends from all other sources.....		111,099.41
Income from all other sources.....		<u>25,107.50</u>
Gross cash income.....		<u>\$1,912,129.66</u>

## EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$802,093.79	\$376,490.92	
Deduct salvage and reinsurance.....	108,562.06	146,748.34	
Net amount paid for losses.....	<u>\$693,531.73</u>	<u>\$229,742.58</u>	\$923,274.31
Dividends paid stockholders.....			120,000.00
Commissions and brokerage.....			232,150.53
Salaries and fees of officers and employees.....			209,712.05
State and local taxes.....			41,294.48
All other payments and expenditures.....			174,121.19
Gross cash expenditures.....			<u>\$1,700,552.56</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$211,065,199.00	\$2,508,860.10
Written or renewed during the year.....	167,331,860.00	2,050,058.39
Total .....	<u>\$378,397,059.00</u>	<u>\$4,558,918.49</u>
Deduct risks expired or terminated.....	159,219,278.00	1,943,093.76
In force at the end of the year.....	\$219,177,781.00	\$2,615,824.73
Deduct amount reinsured.....	23,621,141.00	303,652.18
Net amount in force Dec. 31, 1897....	<u>\$195,556,640.00</u>	<u>\$2,312,172.55</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$5,969,185.00	\$174,002.77
Written or renewed during the year.....	65,031,020.00	514,678.62
Total .....	<u>\$71,000,205.00</u>	<u>\$688,781.39</u>
Deduct risks expired or terminated.....	62,538,102.00	483,146.06
In force at the end of the year.....	\$8,462,103.00	\$205,535.33
Deduct amount reinsured.....	2,234,329.00	68,864.74
Net amount in force.....	<u>\$6,227,774.00</u>	<u>\$136,670.59</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$31,855,625.00
Losses paid from organization to date.....	16,223,701.00
Fire, marine, and inland losses incurred during the year.	962,469.78
Cash dividends declared since commencing business.....	2,776,060.00
Company's stock owned by the directors, at par value....	118,100.00
Dividends declared during the year (12 per cent).....	120,000.00

Amount loaned to officers and directors..... \$7,500.00  
 Amounts deposited for the exclusive protection of policy-  
 holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon .....	\$50,000.00	\$24,977.80
Georgia .....	32,000.00	28,038.40
Virginia .....	51,200.00	4,468.20

#### BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$352,271.09
Premiums received.....	8,285.43
Losses paid.....	2,192.96
Losses incurred.....	4,615.30

### GERMAN AMERICAN INSURANCE COMPANY.

#### NEW YORK CITY.

Incorporated March, 1872. Commenced business March 7, 1872.

ERNEST L. ALLEN, *President.*

WILLIAM N. KREMER, *Secretary.*

#### CASH CAPITAL, \$1,000,000.00.

#### ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$15,000.00
Loans on mortgages of real estate (first liens).....	58,000.00
Interest due and accrued thereon.....	844.89
Market value of stocks and bonds.....	6,969,603.00
Cash in the company's office.....	14,782.05
Cash deposited in bank.....	271,351.91
Interest due and accrued.....	10,136.17
Gross premiums in course of collection.....	494,981.10
Gross assets.....	\$7,834,699.12

#### LIABILITIES.

Net amount of unpaid losses.....	\$302,614.43
Unearned premiums at fifty per cent of gross premiums..	2,570,292.79
Due and accrued for salaries, rent, and incidental expenses	33,044.21
Commissions and brokerage.....	95,959.89
Return premiums.....	14,583.96
Reinsurance .....	107,807.44
Gross liabilities, except capital and surplus.....	\$3,124,302.72



Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	3,710,396.40	
	<hr/>	
Surplus as regards policy-holders.....		\$4,710,396.40
	<hr/>	
Total liabilities, including capital and surplus.....		<u>\$7,834,699.12</u>

## INCOME.

Cash received for gross premiums.....	\$3,879,763.02	
Deduct reinsurance, rebate, and return premiums.....	1,158,793.78	
	<hr/>	
Net cash received for premiums—all fire.....		\$2,720,969.24
Interest and dividends from all sources.....		278,838.41
Income from all other sources.....		330.19
	<hr/>	
Gross cash income.....		<u>\$3,000,137.84</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$1,473,974.47	
Deduct salvage and reinsurance.....	234,667.84	
	<hr/>	
Net amount paid for losses—all fire.....		\$1,239,306.63
Dividends paid stockholders.....		250,000.00
Commissions and brokerage.....		456,719.68
Salaries and fees of officers and employees.....		183,277.31
State and local taxes.....		83,730.68
All other payments and expenditures.....		267,961.28
	<hr/>	
Gross cash expenditures.....		<u>\$2,480,995.58</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$550,078,010.00	\$5,272,614.21
Written or renewed during the year.....	415,515,753.00	3,927,062.25
	<hr/>	<hr/>
Total .....	\$965,593,763.00	\$9,199,676.46
Deduct risks expired or terminated.....	391,034,987.00	3,809,848.91
	<hr/>	<hr/>
In force at the end of the year.....	\$574,558,776.00	\$5,389,827.55
Deduct amount reinsured.....	23,404,863.00	249,241.97
	<hr/>	<hr/>
Net amount in force Dec. 31, 1897.....	<u>\$551,153,913.00</u>	<u>\$5,140,585.58</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$49,067,542.26
Losses paid from organization to date.....	25,728,562.71
Fire losses incurred during the year.....	1,265,794.69
Cash dividends declared since commencing business.....	3,790,000.00
Company's stock owned by the directors, at par value....	122,500.00



Dividends declared during the year (25 per cent)..... \$250,000.00  
 Amounts deposited for the exclusive protection of policy-  
 holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia .....	\$31,875.00	\$37,898.97
Oregon .....	63,750.00	35,089.06
Virginia .....	57,375.00	26,879.45

#### BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$372,784.00
Premiums received.....	4,121.18
Losses paid.....	663.35
Losses incurred.....	879.35

### GERMAN FIRE INSURANCE COMPANY.

PITTSBURG, PA.

Incorporated March 27, 1862. Commenced business July, 1862.

A. E. SUCCOP, *President.*

A. H. ECKERT, *Secretary.*

CASH CAPITAL, \$200,000.00.

#### ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$2,200.00
Loans on mortgages of real estate (first liens).....	278,855.00
Interest due and accrued thereon.....	7,782.24
Value of lands mortgaged.....	\$342,600.00
Value of buildings thereon.....	381,300.00
Insurance held as collateral.....	277,350.00
Market value of stocks and bonds.....	169,591.50
Loans on collateral securities.....	16,300.00
Cash deposited in bank.....	26,147.33
Interest due and accrued.....	765.06
Gross premiums in course of collection.....	34,350.27
Gross assets.....	\$535,991.40

#### LIABILITIES.

Net amount of unpaid losses.....	\$21,387.41
Unearned premiums at fifty per cent of gross premiums...	162,796.67
Due and accrued for salaries, rents, and incidental expenses	132.40

Commissions and brokerage.....	\$6,194.31
Contingent reserve.....	5,000.00
Taxes .....	780.00

Gross liabilities, except capital and surplus.....	\$196,290.79
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	139,700.61

Surplus as regards policy-holders.....	339,700.61
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Total liabilities, including capital and surplus.....	\$535,991.40
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## INCOME.

Cash received for gross premiums.....	\$260,073.79
Deduct reinsurance, rebate, and return premiums.....	52,912.23

Net cash received for premiums—all fire.....	\$207,161.56
Received for interest on mortgages.....	15,150.61
Interest and dividends from all other sources.....	8,429.08
Income from all other sources.....	7,407.98

Gross cash income.....	\$238,149.23
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## EXPENDITURES.

Gross amount paid for losses.....	\$110,889.39
Deduct salvage and reinsurance.....	9,688.08

Net amount paid for losses—all fire.....	\$101,201.31
Dividends paid stockholders.....	20,000.00
Commissions and brokerage.....	51,649.19
Salaries and fees of officers and employees.....	13,011.41
State and local taxes.....	4,100.38
All other payments and expenditures.....	12,329.19

Gross cash expenditures.....	\$202,291.48
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## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$26,009,703.00	\$319,606.86
Written or renewed during the year.....	17,728,726.00	261,464.78
Total .....	\$43,738,429.00	\$581,071.64
Deduct risks expired or terminated.....	19,546,204.00	244,458.91
In force at the end of the year.....	\$24,192,225.00	\$336,612.73
Deduct amount reinsured.....	886,293.00	11,019.37
Net amount in force Dec. 31, 1897.....	\$23,305,932.00	\$325,593.36

## MISCELLANEOUS.

Premiums received from organization to date.....	\$5,315,625.67
Losses paid from organization to date.....	2,497,095.04
Fire losses incurred during the year.....	108,846.09
Cash dividends declared since commencing business.....	678,000.00
Company's stock owned by the directors, at par value....	27,750.00
Dividends declared during the year (10 per cent).....	20,000.00
Amount loaned to officers and directors.....	10,500.00
Amount loaned to stockholders not officers.....	3,700.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$127,870.00
Premiums received.....	1,469.76
Losses paid.....	33.57
Losses incurred.....	35.77

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GERMANIA FIRE INSURANCE COMPANY.

## NEW YORK CITY.

Incorporated March, 1859. Commenced business March, 1859.

HUGO SCHUMANN, *President*.CHARLES RUYKHAVER, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon....	\$615,000.00
Loans on mortgages of real estate (first liens).....	299,100.00
Interest due and accrued thereon.....	6,956.25
Value of lands mortgaged.....	\$193,500.00
Value of buildings thereon.....	326,500.00
Insurance held as collateral.....	289,000.00
Market value of stocks and bonds.....	3,075,475.00
Cash in the company's office.....	3,294.66
Cash deposited in bank.....	101,238.36
Interest due and accrued.....	2,500.00
Gross premiums in course of collection.....	215,470.85
Rents due and accrued.....	3,268.09
All other assets.....	16,415.93
Premiums more than three months due, \$15,790.25.	
Gross assets.....	\$4,338,719.14

## LIABILITIES.

Net amount of unpaid losses.....	\$61,253.30
Unearned premiums at fifty per cent of gross premiums..	1,361,300.32
Commissions and brokerage.....	30,748.84
Due and to become due for interest on mortgaged property	1,075.00
Gross liabilities, except capital and surplus.....	<u>\$1,454,377.46</u>
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	1,884,341.68
Surplus as regards policy-holders.....	<u>2,884,341.68</u>
Total liabilities, including capital and surplus.....	<u>\$4,338,719.14</u>

## INCOME.

Cash received for gross premiums.....	\$1,591,030.47
Deduct reinsurance, rebate, and return premiums.....	431,592.62
Net cash received for premiums—all fire.....	\$1,159,437.85
Received for interest on mortgages.....	16,573.12
Interest and dividends from all other sources.....	130,583.73
Gross cash income.....	<u>\$1,306,594.70</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$491,938.53
Deduct salvage and reinsurance.....	60,122.73
Net amount paid for losses—all fire.....	\$431,815.80
Dividends paid stockholders.....	120,000.00
Commissions and brokerage.....	195,696.98
Salaries and fees of officers and employees.....	125,714.14
State and local taxes.....	20,464.50
All other payments and expenditures.....	83,311.94
Gross cash expenditures.....	<u>\$977,003.36</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$317,571,740.00	\$2,733,575.84
Written or renewed during the year.....	206,187,985.00	1,622,051.87
Total .....	<u>\$523,759,725.00</u>	<u>\$4,355,627.71</u>
Deduct risks expired or terminated.....	186,164,056.00	1,486,936.36
In force at the end of the year.....	\$337,595,669.00	\$2,868,691.35
Deduct amount reinsured.....	16,511,903.00	146,090.70
Net amount in force Dec. 31, 1897.....	<u>\$321,083,766.00</u>	<u>\$2,722,600.65</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$31,836,242.68
Losses paid from organization to date.....	15,797,656.77
Fire losses incurred during the year.....	428,613.43
Cash dividends declared since commencing business....	2,921,000.00
Company's stock owned by the directors, at par value....	193,350.00
Dividends declared during the year (12 per cent).....	120,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia .....	\$24,500.00	\$9,494.80
Virginia .....	52,100.00	7,496.50

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$149,517.00
Premiums received.....	2,106.74
Losses paid.....	706.34
Losses incurred.....	708.19

## GLOBE FIRE INSURANCE COMPANY.

## NEW YORK CITY.

Incorporated March, 1863. Commenced business March, 1863.

E. C. JAMESON, *President.*

WILLIAM VALENTINE, *Secretary.*

CASH CAPITAL, \$200,000.00.

## ASSETS.

Loans on mortgages of real estate (first liens).....	\$64,500.00
Interest due and accrued thereon.....	916.54
Value of lands mortgaged.....	\$65,000.00
Value of buildings thereon.....	66,500.00
Insurance held as collateral.....	63,000.00
Market value of stocks and bonds.....	455,636.25
Cash in the company's office.....	301.28
Cash deposited in bank.....	43,223.76
Interest due and accrued.....	3,350.00
Gross premiums in course of collection.....	163,337.41
Gross assets.....	\$731,265.24

## LIABILITIES.

Net amount of unpaid losses.....		\$122,501.10
Unearned premiums at fifty per cent of gross premiums..		196,860.62
Commissions and brokerage.....		46,995.47
Reinsurance .....		34,057.30
Gross liabilities, except capital and surplus.....		\$400,414.49
Paid-up capital.....	\$200,000.00	
Surplus beyond all liabilities.....	130,850.75	
Surplus as regards policy-holders.....		330,850.75
Total liabilities, including capital and surplus.....		<u>\$731,265.24</u>

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$943,360.50	\$56,844.21
Deduct reinsurance, rebate, and return pre- miums .....	342,927.71	.....
Net cash received for premiums.....	<u>\$600,432.79</u>	<u>\$56,844.21</u>
Received for interest on mortgages.....		\$657,277.00
Interest and dividends from all other sources.....		2,773.50
		19,038.38
Gross cash income.....		\$679,088.88

## EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$419,085.63	\$16,332.55
Deduct salvage and reinsurance.....	10,000.15	.....
Net amount paid for losses.....	<u>\$409,085.48</u>	<u>\$16,332.55</u>
Dividends paid stockholders.....		\$425,418.03
Commissions and brokerage.....		12,000.00
Salaries and fees of officers and employees.....		188,316.41
State and local taxes.....		4,930.00
All other payments and expenditures.....		12,422.42
		2,556.32
Gross cash expenditures.....		\$645,643.18

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$54,739,312.00	\$595,336.84
Written or renewed during the year.....	94,605,480.00	941,183.27
Total .....	\$149,344,792.00	\$1,536,520.11



Deduct risks expired or terminated.....	\$75,740,479.00	\$822,821.17
In force at the end of the year.....	\$73,604,313.00	\$713,698.94
Deduct amount reinsured.....	33,786,060.00	342,960.50
Net amount in force Dec. 31, 1897.....	\$39,818,253.00	\$370,738.44
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	.....	.....
Written or renewed during the year.....	\$1,705,700.00	\$56,844.21
Total .....	\$1,705,700.00	\$56,844.21
Deduct risks expired or terminated.....	.....	33,861.39
In force at the end of the year.....	.....	\$22,982.82

## MISCELLANEOUS.

Premiums received from organization to date.....	\$1,022,739.00
Losses paid from organization to date.....	2,066,920.00
Fire, marine, and inland losses incurred during the year	465,911.13
Cash dividends declared since commencing business.....	642,000.00
Company's stock owned by the directors, at par value....	32,250.00
Dividends declared during the year (6 per cent).....	12,000.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$325,475.00
Premiums received.....	4,276.50
Losses paid.....	5,182.51
Losses incurred.....	8,502.51

## GREENWICH INSURANCE COMPANY.

## NEW YORK CITY.

Incorporated May 5, 1834. Commenced business January 1, 1835.

MASON A. STONE, *President.*

WALTER B. WARD, *Assistant Secretary.*

CASH CAPITAL, \$200,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$200,000.00
Market value of stocks and bonds.....	1,043,895.00
Loans on collateral securities.....	5,000.00
Cash in the company's office.....	5,187.46



Cash deposited in bank.....	\$61,874.28
Interest due and accrued.....	437.50
Gross premiums in course of collection.....	146,273.73
Bills receivable, not matured, taken for premiums.....	22,015.54
Premiums more than three months due, \$12,456.28.	
Gross assets.....	<u>\$1,484,685.51</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$155,640.33
Unearned premiums at fifty per cent of gross premiums..	643,694.30
Reclaimable on perpetual fire policies.....	931.50
Commissions and brokerage.....	27,500.00
Return premiums.....	9,583.50
Bills payable.....	1,753.40
Contingent reserve.....	5,000.00
Taxes .....	5,000.00
Gross liabilities, except capital and surplus.....	<u>\$849,103.03</u>
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	435,582.48
Surplus as regards policy-holders.....	<u>635,582.48</u>
Total liabilities, including capital and surplus.....	<u><u>\$1,484,685.51</u></u>

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$932,930.29	\$152,223.14
Deduct reinsurance, rebate, and return premiums .....	189,314.47	12,922.97
Net cash received for premiums.....	<u>\$743,615.82</u>	<u>\$139,300.17</u>
		\$882,915.99
Interest and dividends from all sources.....		40,854.17
Income from all other sources.....		21,702.96
Gross cash income.....		<u>\$945,473.12</u>

## EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$435,846.88	\$96,100.40
Deduct salvage and reinsurance.....	39,418.93	19,122.32
Net amount paid for losses.....	<u>\$396,427.95</u>	<u>\$76,978.08</u>
		\$473,406.03
Dividends paid stockholders.....		20,000.00
Commissions and brokerage.....		167,334.54
Salaries and fees of officers and employees.....		105,111.39

State and local taxes.....	\$14,820.38
All other payments and expenditures.....	92,144.31
Gross cash expenditures.....	<u>\$872,816.65</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$234,560,433.00	\$1,432,213.09
Written or renewed during the year.....	127,628,414.00	964,565.83
Total .....	<u>\$362,188,847.00</u>	<u>\$2,396,778.92</u>
Deduct risks expired or terminated.....	139,076,041.00	1,067,056.69
In force at the end of the year.....	<u>\$223,112,806.00</u>	<u>\$1,329,722.23</u>
Deduct amount reinsured.....	19,742,140.00	130,091.80
Net amount in force Dec. 31, 1897.....	<u>\$203,370,666.00</u>	<u>\$1,199,630.43</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$1,998,488.00	\$65,850.65
Written or renewed during the year.....	44,503,809.00	154,696.80
Total .....	<u>\$46,502,297.00</u>	<u>\$220,547.45</u>
Deduct risks expired or terminated.....	43,631,386.00	128,344.47
In force at the end of the year.....	<u>\$2,870,911.00</u>	<u>\$92,202.98</u>
Deduct amount reinsured.....	112,700.00	3,409.79
Net amount in force.....	<u>\$2,758,211.00</u>	<u>\$88,793.19</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$18,349,622.80
Losses paid from organization to date.....	11,193,527.67
Fire, marine, and inland losses incurred during the year	525,993.17
Cash dividends declared since commencing business.....	2,128,000.00
Company's stock owned by the directors, at par value....	81,875.00
Dividends declared during the year (10 per cent).....	20,000.00
Amounts deposited for the exclusive protection of policy- holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia .....	\$25,000.00	\$17,816.18
Virginia .....	11,200.00	6,520.13

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$188,354.00
Premiums received.....	2,071.24
Losses paid.....	3,406.55
Losses incurred.....	2,568.12

## HARTFORD FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1810. Commenced business August, 1810.

GEORGE L. CHASE, *President*.P. C. ROYCE, *Secretary*.

CASH CAPITAL, \$1,250,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon....	\$647,000.00
Loans on mortgages of real estate (first liens).....	1,554,590.00
Interest due and accrued thereon.....	28,938.49
Value of lands mortgaged.....	\$1,200,000.00
Value of buildings thereon.....	2,635,075.00
Insurance held as collateral.....	893,578.00
Market value of stocks and bonds.....	6,724,568.75
Loans on collateral securities.....	14,800.00
Cash in the company's office.....	73,224.05
Cash deposited in bank.....	742,545.44
Interest due and accrued.....	56.75
Gross premiums in course of collection.....	1,107,871.37
Rents due and accrued.....	1,034.44
Gross assets.....	<u>\$10,894,629.29</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$510,749.39
Unearned premiums at fifty per cent of gross premiums..	4,738,181.68
Commissions and brokerage.....	75,000.00
Gross liabilities, except capital and surplus.....	<u>\$5,323,931.07</u>
Paid-up capital.....	\$1,250,000.00
Surplus beyond all liabilities.....	<u>4,320,698.22</u>
Surplus as regards policy-holders.....	<u>5,570,698.22</u>
Total liabilities, including capital and surplus.....	<u><u>\$10,894,629.29</u></u>

## INCOME.

Cash received for gross premiums.....	\$7,267,035.73
Deduct reinsurance, rebate, and return premiums.....	<u>1,524,470.99</u>
Net cash received for premiums—all fire.....	\$5,742,564.74

Received for interest on mortgages.....	\$71,498.19
Interest and dividends from all other sources.....	318,757.65
Income from all other sources.....	6,735.35

Gross cash income.....	\$6,139,555.93
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## EXPENDITURES.

Gross amount paid for losses.....	\$3,510,161.64
Deduct salvage and reinsurance.....	297,542.19
Net amount paid for losses—all fire.....	\$3,212,619.45
Dividends paid stockholders.....	375,000.00
Commissions and brokerage.....	903,621.37
Salaries and fees of officers and employees.....	434,730.37
State and local taxes.....	127,663.34
All other payments and expenditures.....	506,383.49

Gross cash expenditures.....	\$5,560,018.02
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## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$788,511,325.00	\$9,628,629.73
Written or renewed during the year.....	591,318,441.00	7,286,258.32
Total .....	\$1,379,829,766.00	\$16,914,888.05
Deduct risks expired or terminated.....	589,274,573.00	7,360,465.08
In force at the end of the year.....	\$790,555,193.00	\$9,554,422.97
Deduct amount reinsured.....	5,960,787.00	78,059.59
Net amount in force Dec. 31, 1897.....	\$784,594,406.00	\$9,476,363.38

## MISCELLANEOUS.

Premiums received from organization to date.....	\$95,276,908.32
Losses paid from organization to date.....	56,038,184.60
Fire losses incurred during the year.....	3,198,720.28
Cash dividends declared since commencing business.....	8,738,100.00
Company's stock owned by the directors, at par value....	186,900.00
Dividends declared during the year (30 per cent).....	375,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada .....	\$113,133.00	\$105,118.17
Georgia .....	23,000.00	81,673.51
Virginia .....	52,500.00	46,338.11
Oregon .....	200,000.00	.....

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$1,412,376.00
Premiums received.....	21,930.52
Losses paid.....	14,306.55
Losses incurred.....	19,334.53

## HOME INSURANCE COMPANY.

## NEW YORK CITY.

Incorporated April, 1853. Commenced business April 13, 1853.

DANIEL A. HEALD, *President*.WILLIAM L. BIGELOW, *Secretary*.

CASH CAPITAL, \$3,000,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$1,744,014.55
Loans on mortgages of real estate (first liens).....	318,638.15
Interest due and accrued thereon.....	14,740.18
Value of lands mortgaged.....	\$513,500.00
Value of buildings thereon.....	293,750.00
Insurance held as collateral.....	199,600.00
Market value of stocks and bonds.....	8,016,321.69
Loans on collateral securities.....	136,725.00
Cash deposited in bank.....	554,222.51
Interest due and accrued.....	49,089.34
Gross premiums in course of collection.....	495,986.80
Bills receivable, not matured, taken for premiums.....	2,295.71
Premiums more than three months due, \$1,091.37.	
Gross assets.....	\$11,332,033.93

## LIABILITIES.

Net amount of unpaid losses.....	\$420,751.05
Unearned premiums at 50 per cent on fire and inland risks.....	\$4,248,412.00
Unearned premiums at 100 per cent on marine risks.....	48,639.00
Total unearned premiums.....	4,297,051.00
Commissions and brokerage.....	35,530.78
Reinsurance .....	150,333.63
Gross liabilities, except capital and surplus.....	\$4,903,666.46

Paid-up capital.....	\$3,000,000.00
Surplus beyond all liabilities.....	3,428,367.47
Surplus as regards policy-holders.....	<u>\$6,428,367.47</u>
Total liabilities, including capital and surplus.....	<u>\$11,332,033.93</u>

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$5,790,325.01	\$310,658.87
Deduct reinsurance, rebate, and return pre- miums .....	1,415,297.19	118,379.94
Net cash received for premiums.....	<u>\$4,375,027.82</u>	<u>\$192,278.93</u>
		\$4,567,306.75
Received for interest on mortgages.....		22,730.15
Interest and dividends from all other sources.....		353,413.75
Income from all other sources.....		<u>163,927.34</u>
Gross cash income.....		\$5,107,377.99

## EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$2,699,459.67	\$129,782.34
Deduct salvage and reinsurance.....	575,468.57	50,376.91
Net amount paid for losses.....	<u>\$2,123,991.10</u>	<u>\$79,405.43</u>
		\$2,203,396.53
Dividends paid stockholders.....		300,000.00
Commissions and brokerage.....		829,582.36
Salaries and fees of officers and employees.....		405,028.30
State and local taxes.....		103,363.51
All other payments and expenditures.....		<u>395,319.27</u>
Gross cash expenditures.....		<u>\$4,236,689.97</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$933,147,095.00	\$9,063,727.00
Written or renewed during the year.....	646,877,844.00	5,680,204.37
Total .....	<u>\$1,580,024,939.00</u>	<u>\$14,743,931.37</u>
Deduct risks expired or terminated.....	644,707,425.00	5,844,764.37
In force at the end of the year.....	<u>\$935,317,514.00</u>	<u>\$8,899,167.00</u>
Deduct amount reinsured.....	104,468,585.00	539,413.00
Net amount in force Dec. 31, 1897.....	<u>\$830,848,929.00</u>	<u>\$8,359,754.00</u>



	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$9,981,334.00	\$221,093.00
Written or renewed during the year.....	74,065,847.00	310,590.45
Total .....	\$84,047,181.00	\$531,685.45
Deduct risks expired or terminated.....	73,227,736.00	292,138.45
In force at the end of the year.....	\$10,819,445.00	\$239,547.00
Deduct amount reinsured.....	2,552,621.00	53,838.00
Net amount in force.....	\$8,266,824.00	\$185,709.00

## MISCELLANEOUS.

Premiums received from organization to date.....	\$120,405,623.64
Losses paid from organization to date.....	71,728,521.82
Fire, marine, and inland losses incurred during the year	2,202,182.57
Cash dividends declared since commencing business....	10,315,000.00
Company's stock owned by the directors, at par value..	115,600.00
Dividends declared during the year (10 per cent).....	300,000.00
Amount loaned to directors.....	40,800.00
Amount loaned to stockholders not officers.....	12,100.00
Amounts deposited for the exclusive protection of policy- holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia .....	\$50,000.00	\$65,423.00
Georgia .....	25,000.00	72,516.00
Oregon .....	57,500.00	21,360.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$3,700,331.00
Premiums received.....	27,037.81
Losses paid.....	9,415.51
Losses incurred.....	9,041.44



## HOME MUTUAL INSURANCE COMPANY.

SAN FRANCISCO, CAL.

Incorporated April 1, 1791. Commenced business 1792.

WILLIAM J. DUTTON, *President*.STEPHEN D. IVES, *Secretary*.

CASH CAPITAL, \$300,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$306,200.00
Loans on mortgages of real estate (first liens).....	264,766.00
Interest due and accrued thereon.....	7,776.20
Value of lands mortgaged.....	\$513,175.00
Value of buildings thereon.....	197,250.00
Insurance held as collateral.....	127,750.00
Market value of stocks and bonds.....	163,425.00
Loans on collateral securities.....	36,500.00
Cash in the company's office.....	6,363.92
Cash deposited in bank.....	69,144.53
Interest due and accrued.....	166.60
Gross premiums in course of collection.....	61,781.68
Bills receivable, not matured, taken for premiums.....	7,962.27
Gross assets.....	\$924,086.20

## LIABILITIES.

Net amount of unpaid losses.....	\$14,124.63
Unearned premiums at fifty per cent of gross premiums....	244,715.00
Commissions and brokerage.....	10,061.59
Marine bills payable.....	1,042.75
Agents' credit balances.....	340.28
Gross liabilities, except capital and surplus.....	\$270,284.25
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	353,801.95
Surplus as regards policy-holders.....	653,801.95
Total liabilities, including capital and surplus.....	\$924,086.20

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$439,894.26	\$54,245.16	
Deduct reinsurance, rebate, and return pre- miums .....	121,828.78	14,665.11	
Net cash received for premiums.....	<u>\$318,065.48</u>	<u>\$39,508.05</u>	
			\$357,645.53
Received for interest on mortgages.....			27,747.29
Interest and dividends from all other sources.....			9,597.41
Income from all other sources.....			23,812.07
Gross cash income.....			<u>\$418,802.30</u>

## EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$210,444.89	\$36,703.92	
Deduct salvage and reinsurance.....	67,551.93	10,654.84	
Net amount paid for losses.....	<u>\$142,892.96</u>	<u>\$26,049.08</u>	
			\$168,942.04
Dividends paid stockholders.....			36,000.00
Commissions and brokerage.....			63,811.55
Salaries and fees of officers and employees.....			58,783.68
State and local taxes.....			12,331.30
Rents .....			5,280.00
All other payments and expenditures.....			18,163.09
Gross cash expenditures.....			<u>\$363,311.66</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$32,812,380.00	\$427,952.45
Written or renewed during the year.....	32,141,771.00	439,525.01
Total .....	<u>\$64,954,151.00</u>	<u>\$867,477.46</u>
Deduct risks expired or terminated.....	26,198,251.00	360,933.17
In force at the end of the year.....	\$38,755,900.00	\$506,544.29
Deduct amount reinsured.....	3,145,255.00	46,510.86
Net amount in force Dec. 31, 1897.....	<u>\$35,610,645.00</u>	<u>\$460,033.43</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$721,724.00	\$35,805.40
Written or renewed during the year.....	1,882,424.00	50,292.03
Total .....	<u>\$2,604,148.00</u>	<u>\$86,097.43</u>

Deduct risks expired or terminated.....	\$2,018,934.00	\$56,252.72
In force at the end of the year.....	\$585,214.00	\$29,844.71
Deduct amount reinsured.....	76,695.00	4,440.73
Net amount in force.....	\$508,519.00	\$25,403.98

## MISCELLANEOUS.

Premiums received from organization to date.....	\$9,689,223.72
Losses paid from organization to date.....	4,396,894.53
Fire, marine, and inland losses incurred during the year..	169,179.29
Cash dividends declared since commencing business.....	948,500.00
Company's stock owned by the directors, at par value...	1,400.00
Dividends declared during the year (12 per cent).....	36,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon .....	\$50,850.00	\$19,479.56

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$35,325.00
Premiums received.....	481.96
Losses paid.....	35.00
Losses incurred.....	35.00

## INSURANCE COMPANY OF NORTH AMERICA.

PHILADELPHIA, PA.

Incorporated April 14, 1794. Commenced business 1792.

CHARLES PLATT, *President.*GREVILLE E. FRYER, *Secretary.*

CASH CAPITAL, \$3,000,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon....	\$540,936.99
Loans on mortgages of real estate (first liens).....	2,386,743.49
Market value of stocks and bonds (less company's own stock, \$36,750.00).....	5,220,440.00
Loans on collateral securities.....	35,000.00
Cash deposited in bank.....	779,947.15
Interest due and accrued.....	51,526.90

Gross premiums in course of collection.....	\$898,384.88
Book accounts.....	63,924.82
Due for reinsurance on losses paid.....	43,566.70
Gross assets.....	<u>\$10,020,470.93</u>

## ITEMS NOT ADMITTED.

Bills receivable, past due.....	\$2,510.67
Ledger liabilities.....	42,892.09
Total items not admitted.....	<u>45,402.76</u>
Total admitted assets.....	<u>\$9,975,068.17</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$422,935.00
Unearned premiums at 50 per cent on fire risks.....	\$2,891,852.99
Unearned premiums at 100 per cent on marine risks.....	253,512.33
Total unearned premiums.....	<u>3,145,365.32</u>
Reclaimable on perpetual fire policies.....	780,559.51
Commissions and brokerage.....	34,000.00
Gross liabilities, except capital and surplus.....	<u>\$4,382,859.83</u>
Paid-up capital.....	\$3,000,000.00
Surplus beyond all liabilities.....	<u>2,592,208.34</u>
Surplus as regards policy-holders.....	<u>5,592,208.34</u>
Total liabilities, including capital and surplus.....	<u><u>\$9,975,068.17</u></u>

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$4,686,535.95	\$2,146,458.81
Deduct reinsurance, rebate, and return premiums .....	831,758.19	551,106.55
Net cash received for premiums.....	<u>\$3,854,777.76</u>	<u>\$1,595,352.26</u>
Received for interest on mortgages.....		\$5,450,130.02
Interest and dividends from all other sources.....		79,773.80
Income from all other sources.....		259,354.65
Deposit premiums received on perpetual fire risks, \$17,772.01.		2,626.36
Gross cash income.....		<u>\$5,791,884.83</u>

## EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$2,809,829.52	\$1,934,890.14
Deduct salvage and reinsurance.....	99,669.46	506,613.84
Net amount paid for losses.....	<u>\$1,990,160.06</u>	<u>\$1,428,276.30</u>
		\$3,418,436.36

Dividends paid stockholders.....	\$360,000.00
Commissions and brokerage.....	982,776.94
Salaries and fees of officers and employees.....	286,750.51
State and local taxes.....	137,198.58
All other payments and expenditures.....	387,485.49
Deposit premiums returned on perpetual fire risks, \$18,816.60.	
Gross cash expenditures.....	<u>\$5,572,647.88</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$609,153,802.00	\$5,985,504.32
Written or renewed during the year.....	617,245,193.00	4,690,674.52
Total .....	<u>\$1,226,398,995.00</u>	<u>\$10,676,178.84</u>
Deduct risks expired or terminated.....	596,693,294.00	4,647,266.89
In force at the end of the year.....	<u>\$629,705,701.00</u>	<u>\$6,028,911.95</u>
Deduct amount reinsured.....	23,252,961.00	245,205.97
Net amount in force Dec. 31, 1897.....	<u>\$606,452,740.00</u>	<u>\$5,783,705.98</u>
Perpetual risks in force.....	\$34,049,227.26	\$857,723.22
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$41,898,256.00	\$244,159.00
Written or renewed during the year.....	379,029,726.00	2,206,837.68
Total .....	<u>\$420,927,982.00</u>	<u>\$2,450,996.68</u>
Deduct risks expired or terminated.....	415,659,105.00	2,197,484.35
In force at the end of the year.....	<u>\$5,268,877.00</u>	<u>\$253,512.33</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$132,116,824.94
Losses paid from organization to date.....	92,226,692.17
Fire, marine, and inland losses incurred during the year	3,492,714.55
Company's stock owned by the directors, at par value..	258,450.00
Dividends declared during the year (12 per cent).....	360,000.00
Amount loaned to officers and directors.....	20,000.00
Amount loaned to stockholders not officers.....	5,000.00
Amounts deposited for the exclusive protection of policy- holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia .....	\$28,000.00	\$42,475.89
Virginia .....	53,000.00	23,247.08
Oregon .....	58,000.00	13,287.45
Canada .....	122,100.00	66,875.80

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$2,248,554.00
Premiums received.....	33,570.02
Losses paid.....	18,171.17
Losses incurred.....	20,947.54

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MANHATTAN FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February 1, 1869. Commenced business June 19, 1882.

P. B. ARMSTRONG, *President*.H. F. NEEFUS, *Secretary*.

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CASH CAPITAL, \$250,000.00.

## ASSETS.

Market value of stocks and bonds.....	\$641,115.00
Cash in the company's office.....	223.70
Cash deposited in bank.....	37,108.90
Gross premiums in course of collection.....	106,843.50
Gross assets.....	<u>\$785,291.10</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$83,331.81
Commissions and brokerage.....	35,614.50
Interest due.....	595.78
Due and to become due for borrowed money.....	100,000.00
Outstanding interest-bearing receipts.....	11,001.70
Reinsurance .....	104,520.10
Taxes .....	5,559.28
Sundry bills.....	16,697.54
Gross liabilities, except capital and surplus.....	<u>\$357,320.71</u>
Paid-up capital.....	\$250,000.00
Surplus beyond all liabilities.....	<u>177,970.39</u>
Surplus as regards policy-holders.....	<u>427,970.71</u>
Total liabilities, including capital and surplus.....	<u><u>\$785,291.10</u></u>

## INCOME.

Cash received for gross premiums.....	\$805,182.51
Deduct reinsurance, rebate, and return premiums.....	<u>338,353.96</u>
Net cash received for premiums—all fire.....	\$466,828.55



Interest and dividends from all sources.....	\$22,978.00
Income from all other sources.....	9,397.80
Gross cash income.....	<u>\$499,204.35</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$405,381.55
Deduct salvage and reinsurance.....	<u>22,651.58</u>
Net amount paid for losses—all fire.....	\$382,699.97
Dividends paid stockholders.....	28,423.07
Interest paid scrip-holders.....	5,519.21
Commissions and brokerage.....	103,935.03
Salaries and fees of officers and employees.....	87,671.54
State and local taxes.....	26,611.72
All other payments and expenditures.....	<u>67,719.11</u>
Gross cash expenditures.....	<u>\$702,579.65</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$39,403,424.27	\$568,410.90
Written or renewed during the year.....	<u>54,120,849.00</u>	<u>798,106.80</u>
Total .....	\$93,524,273.27	\$1,366,517.70
Deduct risks expired or terminated.....	<u>62,435,019.27</u>	<u>878,340.87</u>
In force at the end of the year.....	\$31,089,254.00	\$488,176.83
Deduct amount reinsured.....	<u>31,089,254.00</u>	<u>488,176.83</u>
Net amount in force Dec. 31, 1897.....	.....	.....

## MISCELLANEOUS.

Premiums received from organization to date.....	\$10,195,630.86
Losses paid from organization to date.....	6,672,671.50
Fire losses incurred during the year.....	367,618.66
Cash dividends declared since commencing business....	854,080.99
Company's stock owned by the directors, at par value...	124,400.00
Dividends declared during the year.....	<u>28,423.07</u>
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia .....	\$17,700.00	\$2,006.15
Georgia .....	<u>32,250.00</u>	.....

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$341,404.00
Premiums received.....	5,027.19
Losses paid.....	5,020.21
Losses incurred.....	<u>5,243.54</u>



# MANUFACTURERS AND MERCHANTS' INSURANCE COMPANY.

PITTSBURGH, PA.

Incorporated February 28, 1865. Commenced business May 1, 1865.

JOHN W. CHALFANT, *President*.

WILLIAM T. ADAIR, *Secretary*.

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CASH CAPITAL, \$250,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$45,000.00
Loans on mortgages of real estate (first liens).....	278,381.67
Interest due and accrued thereon.....	7,899.52
Value of lands mortgaged.....	\$379,050.00
Value of buildings thereon.....	392,100.00
Insurance held as collateral.....	286,450.00
Market value of stocks and bonds.....	188,805.00
Loans on collateral securities.....	5,400.00
Cash in the company's office.....	1,089.71
Cash deposited in bank.....	30,263.41
Interest due and accrued.....	6.56
Gross premiums in course of collection.....	39,962.58
Rents due and accrued.....	220.85
Due for reinsurance on losses paid.....	911.00
Premiums more than three months due, \$1,159.81.	
Gross assets.....	\$597,940.30

## LIABILITIES.

Net amount of unpaid losses.....	\$23,962.55
Unearned premiums at fifty per cent of gross premiums...	164,435.61
Commissions and brokerage.....	9,561.58
Reinsurance .....	1,289.22
Suspense account.....	150.00
Gross liabilities, except capital and surplus.....	\$199,398.96
Paid-up capital.....	\$250,000.00
Surplus beyond all liabilities.....	148,541.34
Surplus as regards policy-holders.....	398,541.34
Total liabilities, including capital and surplus.....	\$597,940.30

## INCOME.

Cash received for gross premiums.....	\$283,019.03
Deduct reinsurance, rebate, and return premiums.....	60,130.78
Net cash received for premiums—all fire.....	\$222,888.25
Received for interest on mortgages.....	17,314.38
Interest and dividends from all other sources.....	10,163.26
Income from all other sources.....	1,862.52
Gross cash income.....	\$252,228.41

## EXPENDITURES.

Gross amount paid for losses.....	\$122,009.40
Deduct salvage and reinsurance.....	18,105.08
Net amount paid for losses—all fire.....	\$103,904.32
Dividends paid stockholders.....	15,000.00
Commissions and brokerage.....	63,815.88
Salaries and fees of officers and employees.....	9,513.37
State and local taxes.....	6,772.05
All other payments and expenditures.....	10,288.10
Gross cash expenditures.....	\$209,293.72

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$25,216,819.00	\$307,700.80
Written or renewed during the year.....	25,181,246.00	293,051.44
Total .....	\$50,398,065.00	\$600,752.24
Deduct risks expired or terminated.....	19,945,272.00	243,179.31
In force at the end of the year.....	\$30,452,793.00	\$357,572.93
Deduct amount reinsured.....	2,157,307.00	28,701.71
Net amount in force Dec. 31, 1897.....	\$28,295,486.00	\$328,871.22

## MISCELLANEOUS.

Premiums received from organization to date.....	\$3,499,230.29
Losses paid from organization to date.....	1,448,891.52
Fire losses incurred during the year.....	117,781.78
Cash dividends declared since commencing business....	540,000.00
Company's stock owned by the directors, at par value...	59,250.00
Dividends declared during the year (6 per cent).....	15,000.00
Amount loaned to officers and directors.....	2,000.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$185,110.00
Premiums received.....	1,958.19
Losses paid.....	22.40
Losses incurred.....	22.40

# MERCANTILE FIRE AND MARINE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated February 11, 1823. Commenced business May, 1823.

GEORGE R. ROGERS, *President.*

JAMES SIMPSON, *Secretary.*

CASH CAPITAL, \$400,000.00.

## ASSETS.

Loans on mortgages of real estate (first liens).....	\$135,600.00
Interest due and accrued thereon.....	1,220.45
Value of lands mortgaged.....	\$134,000.00
Value of buildings thereon.....	142,700.00
Insurance held as collateral.....	140,300.00
Market value of stocks and bonds.....	438,655.00
Cash in the company's office.....	1,070.77
Cash deposited in bank.....	37,833.35
Interest due and accrued.....	1,553.29
Gross premiums in course of collection.....	21,778.64
Gross assets.....	<u>\$637,711.50</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$8,999.28
Unearned premiums at fifty per cent of gross premiums...	145,214.18
Due and accrued for salaries, rent, and incidental expenses	405.86
Commissions and brokerage.....	3,946.92
Return premiums.....	1,817.90
Reinsurance .....	543.14
Taxes .....	43.32
Gross liabilities, except capital and surplus.....	<u>\$160,970.60</u>
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	76,740.90
Surplus as regards policy-holders.....	<u>476,740.90</u>
Total liabilities, including capital and surplus.....	<u><u>\$637,711.50</u></u>

## INCOME.

Cash received for gross premiums.....	\$224,192.69
Deduct reinsurance, rebate, and return premiums.....	52,661.87
Net cash received for premiums—all fire.....	\$171,530.82
Received for interest on mortgages.....	4,530.00
Interest and dividends from all other sources.....	19,304.33
Gross cash income.....	\$195,365.15

## EXPENDITURES.

Net amount paid for losses—all fire.....	\$60,201.84
Dividends paid stockholders.....	24,000.00
Commissions and brokerage.....	39,509.99
Salaries and fees of officers and employees.....	21,496.25
State and local taxes.....	3,631.80
All other payments and expenditures.....	11,538.01
Gross cash expenditures.....	\$160,377.89

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$30,253,267.00	\$331,768.18
Written or renewed during the year.....	21,165,675.00	221,613.93
Total .....	\$51,418,942.00	\$553,382.11
Deduct risks expired or terminated.....	20,889,338.00	222,818.10
In force at the end of the year.....	\$30,529,604.00	\$330,564.01
Deduct amount reinsured.....	3,766,431.00	40,135.64
Net amount in force Dec. 31, 1897.....	\$26,763,173.00	\$290,428.37

## MISCELLANEOUS.

Premiums received from organization to date.....	\$8,622,733.00
Losses paid from organization to date.....	5,861,971.00
Fire losses incurred during the year.....	57,319.00
Cash dividends declared since commencing business....	2,244,720.00
Company's stock owned by the directors, at par value...	11,500.00
Dividends declared during the year (6 per cent).....	24,000.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$309,871.00
Premiums received.....	3,851.05
Losses paid.....	642.92
Losses incurred.....	518.26

## MERCHANTS INSURANCE COMPANY.

NEWARK, N. J.

Incorporated February 18, 1858. Commenced business April 18, 1858.

G. LEE STOUT, *President*.J. R. MULLIKIN, *Secretary*.

CASH CAPITAL, \$400,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon....	\$356,099.43
Loans on mortgages of real estate (first liens).....	288,100.00
Interest due and accrued thereon.....	12,153.92
Value of lands mortgaged.....	\$281,450.00
Value of buildings thereon.....	467,150.00
Insurance held as collateral.....	372,400.00
Market value of stocks and bonds.....	787,874.50
Loans on collateral securities.....	5,000.00
Cash in the company's office.....	19,967.51
Cash deposited in bank.....	28,358.13
Interest due and accrued.....	5,236.30
Gross premiums in course of collection.....	137,065.66
Rents due and accrued.....	465.00
Due for reinsurance on losses paid.....	94.68
Premiums more than three months due, \$7,051.51.	
Gross assets.....	\$1,640,415.13

## LIABILITIES.

Net amount of unpaid losses.....	\$77,145.41
Unearned premiums at fifty per cent of gross premiums	690,309.20
Commissions and brokerage.....	21,292.91
Return premiums.....	11,069.81
Reinsurance .....	6,703.94
Taxes .....	1,317.97
All other liabilities.....	8,757.87
Gross liabilities, except capital and surplus.....	\$816,597.11
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	423,818.02
Surplus as regards policy-holders.....	823,818.02
Total liabilities, including capital and surplus.....	\$1,640,415.13

## INCOME.

Cash received for gross premiums.....	\$1,177,608.64
Deduct reinsurance, rebate, and return premiums.....	240,892.71
Net cash received for premiums—all fire.....	\$936,715.93
Received for interest on mortgages.....	13,189.75
Interest and dividends from all other sources.....	33,621.44
Income from all other sources.....	19,136.12
Gross cash income.....	\$1,002,663.24

## EXPENDITURES.

Gross amount paid for losses.....	\$492,304.14
Deduct salvage and reinsurance.....	28,784.36
Net amount paid for losses—all fire.....	\$463,519.78
Dividends paid stockholders.....	32,000.00
Commissions and brokerage.....	185,108.95
Salaries and fees of officers and employees.....	48,512.76
State and local taxes.....	35,365.09
All other payments and expenditures.....	143,705.38
Gross cash expenditures.....	\$908,211.96

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$132,143,874.00	\$1,387,985.26
Written or renewed during the year....	107,898,761.00	1,140,586.50
Total .....	\$240,042,635.00	\$2,528,571.76
Deduct risks expired or terminated.....	96,887,731.00	1,061,826.28
In force at the end of the year.....	\$143,154,904.00	\$1,466,745.48
Deduct amount reinsured.....	10,287,234.00	86,127.07
Net amount in force Dec. 31, 1897....	\$132,867,670.00	\$1,380,618.41

## MISCELLANEOUS.

Premiums received from organization to date.....	\$16,226,118.71
Losses paid from organization to date.....	9,189,435.99
Fire losses incurred during the year.....	439,197.72
Cash dividends declared since commencing business....	996,219.00
Company's stock owned by the directors, at par value...	83,250.00
Dividends declared during the year (8 per cent).....	32,000.00
Amount loaned to officers and directors.....	5,000.00



## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$417,746.33
Premiums received.....	4,976.27
Losses paid.....	858.21
Losses incurred.....	864.94

## NATIONAL FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June 4, 1869. Commenced business December 1, 1871.

JAMES NICHOLS, *President*.E. G. RICHARDS, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon...	\$252,978.40
Loans on mortgages of real estate (first liens).....	717,765.97
Interest due and accrued thereon.....	56,250.00
Value of lands mortgaged.....	\$1,199,050.00
Value of buildings thereon.....	1,279,650.00
Insurance held as collateral.....	807,405.00
Market value of stocks and bonds.....	2,771,129.00
Cash in the company's office.....	834.10
Cash deposited in bank.....	248,362.69
Gross premiums in course of collection.....	385,698.70
Gross assets.....	\$4,433,018.86

## LIABILITIES.

Net amount of unpaid losses.....	\$167,580.01
Unearned premiums at fifty per cent of gross premiums	1,729,072.13
Commissions and brokerage.....	74,318.25
Return premiums and reinsurance.....	50,755.76
Contingent reserve.....	25,000.00
Gross liabilities, except capital and surplus.....	\$2,046,726.15
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	1,386,292.71
Surplus as regards policy-holders.....	2,386,292.71
Total liabilities, including capital and surplus.....	\$4,433,018.86



## INCOME.

Cash received for gross premiums.....	\$2,504,828.25	
Deduct reinsurance, rebate, and return premiums.....	401,809.22	
Net cash received for premiums—all fire.....		\$2,103,019.03
Received for interest on mortgages.....		43,487.96
Interest and dividends from all other sources.....		129,707.33
Income from all other sources.....		187.10
Gross cash income.....		\$2,276,401.42

## EXPENDITURES.

Gross amount paid for losses.....	\$1,073,483.04	
Deduct salvage and reinsurance.....	98,311.74	
Net amount paid for losses—all fire.....		\$975,171.30
Dividends paid stockholders.....		120,000.00
Commissions and brokerage.....		393,706.91
Salaries and fees of officers and employees.....		187,723.67
State and local taxes.....		62,775.03
All other payments and expenditures.....		179,186.30
Gross cash expenditures.....		\$1,918,563.21

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$317,703,967.00	\$3,806,255.54
Written or renewed during the year.....	217,025,628.00	2,510,923.39
Total .....	\$534,729,595.00	\$6,317,178.93
Deduct risks expired or terminated.....	215,584,029.00	2,642,464.86
In force at the end of the year.....	\$319,145,566.00	\$3,674,714.07
Deduct amount reinsured.....	18,845,323.00	216,569.80
Net amount in force Dec. 31, 1897....	\$300,300,243.00	\$3,458,144.27

## MISCELLANEOUS.

Premiums received from organization to date.....	\$24,101,735.03
Losses paid from organization to date.....	12,362,310.89
Fire losses incurred during the year.....	970,989.08
Cash dividends declared since commencing business.....	2,297,000.00
Company's stock owned by the directors, at par value...	78,300.00
Dividends declared during the year (12 per cent).....	120,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia .....	\$50,000.00	\$15,875.71
Georgia .....	27,000.00	21,944.31
Oregon .....	50,000.00	9,985.18

#### BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$1,204,140.00
Premiums received.....	15,113.82
Losses paid.....	5,668.79
Losses incurred.....	6,173.18

### NIAGARA FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated July, 1850. Commenced business August, 1850.

HAROLD HERRICK, *President.*

GEORGE W. DEWEY, *Secretary.*

CASH CAPITAL, '\$500,000.00.

#### ASSETS.

Cash value of real estate, less encumbrances thereon....	\$1,000,000.00
Loans on mortgages of real estate (first liens).....	302,700.00
Interest due and accrued thereon.....	3,284.16
Value of mortgaged premises.....	\$520,450.00
Insurance held as collateral.....	237,500.00
Market value of stocks and bonds.....	1,074,955.00
Cash in the company's office.....	393.91
Cash deposited in bank.....	119,871.92
Interest due and accrued.....	4,202.31
Gross premiums in course of collection.....	254,382.38
Rents due and accrued.....	4,204.98
Bills receivable, not matured, taken for premiums.....	333.34
Due for reinsurance on losses paid.....	3,394.45
Gross assets.....	\$2,767,722.45

#### LIABILITIES.

Net amount of unpaid losses.....	\$133,062.67
Unearned premiums at fifty per cent of gross premiums	1,250,610.39
Commissions and brokerage.....	43,245.00

Reinsurance .....	\$5,024.28
Contingent reserve.....	75,000.00
Gross liabilities, except capital and surplus.....	\$1,506,942.34
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	760,780.11
Surplus as regards policy-holders.....	1,260,780.11
Total liabilities, including capital and surplus.....	\$2,767,722.45

## INCOME.

Cash received for gross premiums.....	\$2,138,430.15
Deduct reinsurance, rebate, and return premiums.....	514,835.15
Net cash received for premiums—all fire.....	\$1,623,595.00
Received for interest on mortgages.....	7,097.00
Interest and dividends from all other sources.....	44,442.58
Income from all other sources.....	27,328.00
Gross cash income.....	\$1,702,462.58

## EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$868,556.01	\$7,557.67
Deduct salvage and reinsurance.....	129,231.70	6,270.47
Net amount paid for losses.....	\$739,324.31	\$1,287.20
		\$740,611.51
Dividends paid stockholders.....		50,262.50
Commissions and brokerage.....		306,768.13
Salaries and fees of officers and employees.....		158,427.68
State and local taxes.....		40,594.51
All other payments and expenditures.....		130,704.31
Gross cash expenditures.....		\$1,427,368.64

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$296,023,321.00	\$2,731,311.99
Written or renewed during the year.....	212,275,658.00	2,133,295.22
Total .....	\$508,298,979.00	\$4,864,607.21
Deduct risks expired or terminated.....	204,272,901.00	2,031,882.48
In force at the end of the year.....	\$304,026,078.00	\$2,832,724.73
Deduct amount reinsured.....	34,749,603.00	331,503.95
Net amount in force Dec. 31, 1897....	\$269,276,475.00	\$2,501,220.78

## MISCELLANEOUS.

Premiums received from organization to date.....	\$39,859,666.34
Losses paid from organization to date.....	21,782,274.32
Fire losses incurred during the year.....	726,535.66
Cash dividends declared since commencing business....	2,484,000.00
Company's stock owned by the directors, at par value...	145,250.00
Dividends declared during the year (10 per cent).....	50,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia .....	\$27,875.00	\$7,684.88
Virginia .....	27,875.00	6,907.93
Oregon .....	63,500.00	.....

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$773,763.00
Premiums received.....	13,106.19
Losses paid.....	8,944.93
Losses incurred.....	10,560.68

## NORWALK FIRE INSURANCE COMPANY.

## NORWALK, CONN.

Incorporated 1859. Commenced business May, 1860.

A. G. McILWAINE, JR., *President.*FERRIS E. SHAW, *Secretary.*

CASH CAPITAL, \$200,000.00.

## ASSETS.

Market value of stocks and bonds.....	\$423,052.66
Cash in the company's office.....	1,777.41
Cash deposited in bank.....	53,868.98
Interest due and accrued.....	6,375.34
Gross premiums in course of collection.....	30,324.31
Due for reinsurance on losses paid.....	20.12
Gross assets.....	\$515,418.82

## LIABILITIES.

Net amount of unpaid losses.....	\$12,380.00
Unearned premiums at fifty per cent of gross premiums..	92,755.72

Due and accrued for salaries, rent, and incidental expenses	\$2,086.20
Commissions and brokerage.....	6,767.80
Reinsurance .....	3,388.89
Gross liabilities, except capital and surplus.....	\$117,378.61
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	198,040.21
Surplus as regards policy-holders.....	398,040.21
Total liabilities, including capital and surplus.....	\$515,418.82

## INCOME.

Cash received for gross premiums.....	\$222,170.19
Deduct reinsurance, rebate, and return premiums.....	64,975.48
Net cash received for premiums—all fire.....	\$157,194.71
Interest and dividends from all sources.....	17,164.39
Gross cash income.....	\$174,359.10

## EXPENDITURES.

Gross amount paid for losses.....	\$59,723.89
Deduct salvage and reinsurance.....	6,246.20
Net amount paid for losses—all fire.....	\$53,477.69
Commissions and brokerage.....	35,044.14
Salaries and fees of officers and employees.....	9,582.48
State and local taxes.....	3,025.26
All other payments and expenditures.....	7,422.27
Gross cash expenditures.....	\$108,551.84

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$16,661,085.00	\$158,613.99
Written or renewed during the year.....	26,072,616.00	220,248.98
Total .....	\$42,733,701.00	\$378,862.97
Deduct risks expired or terminated.....	18,523,561.00	158,997.62
In force at the end of the year.....	\$24,210,140.00	\$219,865.35
Deduct amount reinsured.....	3,077,841.00	34,353.91
Net amount in force Dec. 31, 1897.....	\$21,132,299.00	\$185,511.44

## MISCELLANEOUS.

Premiums received from organization to date.....	\$768,943.74
Losses paid from organization to date.....	285,402.98

Fire losses incurred during the year.....	\$57,186.22
Cash dividends declared since commencing business.....	122,425.00
Company's stock owned by the directors, at par value....	2,700.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$113,971.00
Premiums received.....	6,825.70
Losses paid.....	1,476.94
Losses incurred.....	1,976.94

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## NORWOOD INSURANCE COMPANY.

NEW YORK CITY.

Incorporated September 20, 1895. Commenced business September 21, 1895.

JOHN W. MURRAY, *President.*J. JAY NESTELL, *Secretary.*

CASH CAPITAL, \$200,000.00.

## ASSETS.

Market value of stocks and bonds.....	\$196,650.00
Cash in the company's office.....	3,397.71
Cash deposited in bank.....	28,276.59
Interest due and accrued.....	1,245.82
Gross premiums in course of collection.....	38,597.73
Due from other companies for interest.....	896.90
Gross assets.....	\$269,064.75

## LIABILITIES.

Net amount of unpaid losses.....	\$20,777.50
Unearned premiums at fifty per cent of gross premiums..	23,222.79
Commissions and brokerage.....	7,719.55
Reinsurance .....	264.57
Gross liabilities, except capital and surplus.....	\$51,984.41
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	17,080.34
Surplus as regards policy-holders.....	217,080.34
Total liabilities, including capital and surplus.....	\$269,064.75



## INCOME.

	<i>Fire.</i>	<i>Marine. and Inland.</i>	
Cash received for gross premiums.....	\$406,006.81	\$80,479.79	
Deduct reinsurance, rebate, and return premiums	354,628.79	72,541.43	
Net cash received for premiums.....	<u>\$51,378.02</u>	<u>\$7,938.36</u>	
			\$59,316.38
Interest and dividends from all sources.....			5,188.89
Gross cash income.....			<u>\$64,505.27</u>

## EXPENDITURES.

	<i>Fire.</i>	<i>Marine. and Inland.</i>	
Gross amount paid for losses.....	\$237,011.07	\$41,770.62	
Deduct salvage and reinsurance.....	64,235.85	3,394.21	
Net amount paid for losses.....	<u>\$172,775.22</u>	<u>\$38,376.41</u>	
			\$211,151.63
Dividends paid stockholders.....			10,000.00
Commissions and brokerage.....			67,421.99
Salaries and fees of officers and employees.....			23,230.22
State and local taxes.....			8,477.52
All other payments and expenditures.....			<u>18,256.51</u>
Gross cash expenditures.....			<u>\$338,537.87</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$40,903,580.00	\$469,819.94
Written or renewed during the year.....	20,133,688.00	269,163.98
Total .....	<u>\$61,037,268.00</u>	<u>\$738,983.92</u>
Deduct risks expired or terminated.....	24,669,661.00	454,296.92
In force at the end of the year.....	<u>\$36,367,607.00</u>	<u>\$284,687.00</u>
Deduct amount reinsured.....	32,694,957.00	238,241.41
Net amount in force Dec. 31, 1897.....	<u>\$3,672,650.00</u>	<u>\$46,445.59</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$1,624,970.00	\$52,819.19
Written or renewed during the year.....	3,892,129.00	78,106.80
Total .....	<u>\$5,517,099.00</u>	<u>\$130,925.99</u>
Deduct risks expired or terminated.....	2,438,668.00	42,614.57
In force at the end of the year.....	<u>\$3,078,431.00</u>	<u>\$88,311.42</u>
Deduct amount reinsured.....	3,073,431.00	88,061.42
Net amount in force.....	<u>\$5,000.00</u>	<u>\$250.00</u>



## MISCELLANEOUS.

Premiums received from organization to date.....	\$1,305,520.29
Losses paid from organization to date.....	445,734.53
Fire, marine, and inland losses incurred during the year	207,227.15
Cash dividends declared since commencing business.....	30,000.00
Company's stock owned by the directors, at par value...	110,575.00
Dividends declared during the year (5 per cent).....	10,000.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$53,600.00
Premiums received.....	1,532.47
Losses paid.....	251.46
Losses incurred.....	251.46

## ORIENT INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1867. Commenced business January, 1872.

CHARLES B. WHITING, *President*.JAMES U. TAINTOR, *Secretary*.

CASH CAPITAL, \$500,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon....	\$58,959.43
Loans on mortgages of real estate (first liens).....	267,350.66
Interest due and accrued thereon.....	5,583.64
Value of mortgaged premises.....	\$906,267.00
Insurance held as collateral.....	127,750.00
Market value of stocks and bonds.....	1,705,088.63
Loans on collateral securities.....	1,750.00
Cash in the company's office.....	9,356.33
Cash deposited in bank.....	108,390.12
Interest due and accrued.....	12,437.84
Gross premiums in course of collection.....	253,657.06
Rents due and accrued.....	207.90
Gross assets.....	\$2,422,781.61

## LIABILITIES.

Net amount of unpaid losses.....	\$151,505.36
Unearned premiums at fifty per cent of gross premiums	951,946.37
Commissions and brokerage.....	76,097.12
Gross liabilities, except capital and surplus.....	\$1,179,548.85

Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities.....	743,232.76	
Surplus as regards policy-holders.....		\$1,243,232.76
Total liabilities, including capital and surplus.....		<u>\$2,422,781.61</u>

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$1,604,697.03	\$33,841.51	
Deduct reinsurance, rebate, and return premiums .....	375,832.97	5,555.77	
Net cash received for premiums.....	<u>\$1,228,864.06</u>	<u>\$28,285.74</u>	
			\$1,257,149.80
Received for interest on mortgages.....			14,233.05
Interest and dividends from all other sources.....			77,810.12
Income from all other sources.....			679.19
Gross cash income.....			<u>\$1,349,872.16</u>

## EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$746,450.54	\$21,484.94	
Deduct salvage and reinsurance.....	65,625.42	3,832.78	
Net amount paid for losses.....	<u>\$680,825.12</u>	<u>\$17,652.16</u>	
			\$698,477.28
Dividends paid stockholders.....			50,000.00
Commissions and brokerage.....			240,128.17
Salaries and fees of officers and employees.....			109,946.75
State and local taxes.....			33,091.06
All other payments and expenditures.....			81,895.51
Gross cash expenditures.....			<u>\$1,213,538.77</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$156,841,181.00	\$1,918,259.60
Written or renewed during the year.....	123,010,730.00	1,603,420.76
Total .....	<u>\$279,851,911.00</u>	<u>\$3,521,680.36</u>
Deduct risks expired or terminated.....	118,274,404.00	1,576,703.31
In force at the end of the year.....	<u>\$161,577,507.00</u>	<u>\$1,944,977.05</u>
Deduct amount reinsured.....	7,695,053.00	69,779.62
Net amount in force Dec. 31, 1897....	<u>\$153,882,454.00</u>	<u>\$1,875,197.43</u>

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$679,213.00	\$21,320.05
Written or renewed during the year.....	1,182,688.00	35,754.73
Total .....	\$1,861,901.00	\$57,074.78
Deduct risks expired or terminated.....	985,608.00	28,379.47
In force at the end of the year.....	\$876,293.00	\$28,695.31

## MISCELLANEOUS.

Premiums received from organization to date.....	\$18,195,364.89
Losses paid from organization to date.....	11,224,028.47
Fire, marine, and inland losses incurred during the year	694,239.70
Cash dividends declared since commencing business....	1,115,000.00
Company's stock owned by the directors, at par value...	71,450.00
Dividends declared during the year (10 per cent).....	50,000.00
Amount loaned to officers and directors.....	21,500.00
Amount loaned to stockholders not officers.....	1,750.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia .....	\$28,278.00	\$19,353.96
Georgia .....	29,250.00	19,493.61
Oregon .....	50,000.00	4,950.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$887,129.00
Premiums received.....	12,325.75
Losses paid.....	7,406.04
Losses incurred.....	5,708.46

## PENNSYLVANIA FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated March, 1825. Commenced business April, 1825.

R. DALE BENSON, *President.*W. GARDNER CROWELL, *Secretary.*

CASH CAPITAL, \$400,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon....	\$183,500.00
Loans on mortgages of real estate (first liens).....	882,600.00
Interest due and accrued thereon.....	65,385.56
Value of mortgaged premises.....	\$2,401,850.00
Insurance held as collateral.....	730,400.00

Market value of stocks and bonds.....	\$3,499,915.00
Loans on collateral securities.....	69,350.00
Cash in the company's office.....	2,189.20
Cash deposited in bank.....	150,499.25
Interest due and accrued.....	729.57
Gross premiums in course of collection.....	246,117.16
Gross assets.....	<u>\$5,100,286.04</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$207,616.18
Unearned premiums at fifty per cent of gross premiums	1,452,172.02
Reclaimable on perpetual fire policies.....	823,239.42
Commissions and brokerage.....	4,000.00
Gross liabilities, except capital and surplus.....	<u>\$2,487,027.62</u>
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	<u>2,213,258.42</u>
Surplus as regards policy-holders.....	<u>2,613,258.42</u>
Total liabilities, including capital and surplus.....	<u><u>\$5,100,286.04</u></u>

## INCOME.

Cash received for gross premiums.....	\$2,231,763.99
Deduct reinsurance, rebate, and return premiums.....	<u>507,637.04</u>
Net cash received for premiums—all fire.....	\$1,724,126.95
Received for interest on mortgages.....	42,368.52
Interest and dividends from all other sources.....	160,811.67
Income from all other sources.....	2,098.00
Deposit premiums received for perpetual fire risks, \$43,393.23.	
Gross cash income.....	<u>\$1,929,405.14</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$964,136.21
Deduct salvage and reinsurance.....	<u>66,919.41</u>
Net amount paid for losses—all fire.....	\$897,216.80
Dividends paid stockholders.....	80,000.00
Commissions and brokerage.....	404,101.30
Salaries and fees of officers and employees.....	131,378.00
State and local taxes.....	45,887.06
All other payments and expenditures.....	64,142.26
Deposit premiums returned on perpetual fire risks, \$21,335.03.	
Gross cash expenditures.....	<u><u>\$1,622,725.42</u></u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$309,215,864.00	\$2,942,077.81
Written or renewed during the year.....	224,993,253.00	2,216,195.47
Total .....	\$534,209,117.00	\$5,158,273.28
Deduct risks expired or terminated.....	191,507,222.00	2,050,365.04
In force at the end of the year.....	\$342,701,895.00	\$3,107,908.24
Deduct amount reinsured.....	19,607,131.00	203,564.20
Net amount in force Dec. 31, 1897....	\$323,094,764.00	\$2,904,344.04

## MISCELLANEOUS.

Premiums received from organization to date.....	\$32,848,465.00
Losses paid from organization to date.....	17,808,742.00
Fire losses incurred during the year.....	942,368.98
Cash dividends declared since commencing business....	2,929,000.00
Company's stock owned by the directors, at par value..	55,100.00
Dividends declared during the year (20 per cent).....	80,000.00
Amount loaned to stockholders not officers.....	19,800.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia .....	\$28,250.00	\$30,418.11
Virginia .....	22,600.00	11,774.11
Oregon .....	57,000.00	8,496.43

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$564,315.87
Premiums received.....	9,243.36
Losses paid.....	6,492.01
Losses incurred.....	8,502.01

## PHENIX INSURANCE COMPANY.

BROOKLYN, N. Y.

Incorporated September 10, 1853. Commenced business September 10, 1853.

GEORGE P. SHELDON, *President*.WILLIAM A. WRIGHT, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon....	\$549,000.00
Loans on mortgages of real estate (first liens).....	115,600.00
Interest due and accrued thereon.....	2,019.95
Value of lands mortgaged.....	\$77,250.00
Value of buildings thereon.....	165,500.00
Insurance held as collateral.....	122,000.00
Market value of stocks and bonds.....	3,949,965.00
Cash deposited in bank.....	555,648.32
Interest due and accrued.....	9,076.67
Gross premiums in course of collection.....	564,939.18
Rents due and accrued.....	3,116.86
Due for reinsurance on losses paid.....	3,195.08
Installment notes.....	152,035.88
Gross assets.....	<u>\$5,904,596.94</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$229,606.60
Unearned premiums at fifty per cent of gross premiums	3,418,403.98
Due and accrued for salaries, rent, and incidental expenses	3,264.84
Commissions and brokerage.....	90,123.33
Return premiums.....	57,881.83
Reinsurance .....	3,161.84
Gross liabilities, except capital and surplus.....	<u>\$3,802,442.42</u>
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	<u>1,102,154.52</u>
Surplus as regards policy-holders.....	2,102,154.52
Total liabilities, including capital and surplus.....	<u><u>\$5,904,596.94</u></u>

## INCOME.

Cash received for gross premiums.....	\$4,089,216.37
Deduct reinsurance, rebate, and return premiums.....	<u>739,748.07</u>
Net cash received for premiums—all fire.....	\$3,349,468.30



Received for interest on mortgages.....	\$5,808.32
Interest and dividends from all other sources.....	169,667.30
Income from all other sources.....	17,284.58
Gross cash income.....	<u>\$3,542,228.50</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$1,895,896.33
Deduct salvage and reinsurance.....	<u>155,846.47</u>
Net amount paid for losses—all fire.....	\$1,740,049.86
Dividends paid stockholders.....	100,000.00
Commissions and brokerage.....	581,255.77
Salaries and fees of officers and employees.....	301,381.23
State and local taxes.....	76,122.93
All other payments and expenditures.....	<u>330,055.30</u>
Gross cash expenditures.....	<u><u>\$3,128,865.09</u></u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$598,169,221.00	\$7,508,988.20
Written or renewed during the year.....	<u>345,151,556.00</u>	<u>3,990,223.16</u>
Total .....	\$943,320,777.00	\$11,499,211.36
Deduct risks expired or terminated.....	<u>361,473,986.00</u>	<u>4,410,932.56</u>
In force at the end of the year.....	\$581,846,791.00	\$7,088,278.80
Deduct amount reinsured.....	<u>30,300,170.00</u>	<u>251,470.83</u>
Net amount in force Dec. 31, 1897....	<u><u>\$551,546,621.00</u></u>	<u><u>\$6,836,807.97</u></u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$112,204,593.37
Losses paid from organization to date.....	56,178,379.82
Fire losses incurred during the year.....	1,756,314.06
Cash dividends declared since commencing business....	3,774,000.00
Company's stock owned by the directors, at par value..	147,300.00
Dividends declared during the year (10 per cent).....	100,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia .....	\$69,000.00	\$25,526.72
Georgia .....	28,250.00	51,285.22
Canada .....	113,000.00	39,139.40



## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$1,138,315.00
Premiums received.....	14,742.37
Losses paid.....	7,386.49
Losses incurred.....	8,286.49

## PHŒNIX INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1854. Commenced business June, 1854.

D. W. C. SKILTON, *President*.EDWARD MILLIGAN, *Secretary*.

CASH CAPITAL, \$2,000,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon....	\$527,696.67
Loans on mortgages of real estate (first liens).....	124,092.42
Interest due and accrued thereon.....	14,663.23
Value of lands mortgaged.....	\$222,190.00
Value of buildings thereon.....	94,400.00
Insurance held as collateral.....	59,550.00
Market value of stocks and bonds.....	4,077,123.00
Loans on collateral securities.....	20,200.00
Cash in the company's office.....	36,753.97
Cash deposited in bank.....	235,366.92
Interest due and accrued.....	16,569.65
Gross premiums in course of collection.....	525,756.84
Rents due and accrued.....	3,842.94
Due for reinsurance on losses paid.....	7,043.86
Gross assets.....	\$5,589,109.50

## LIABILITIES.

Net amount of unpaid losses.....	\$375,470.73
Unearned premiums at fifty per cent of gross premiums	2,216,285.62
Commissions and brokerage.....	50,730.00
Gross liabilities, except capital and surplus.....	\$2,642,486.35
Paid-up capital.....	\$2,000,000.00
Surplus beyond all liabilities.....	946,623.15
Surplus as regards policy-holders.....	2,946,623.15
Total liabilities, including capital and surplus.....	\$5,589,109.50

## INCOME.

Cash received for gross premiums.....	\$3,373,914.24
Deduct reinsurance, rebate, and return premiums.....	462,727.57
Net cash received for premiums—all fire.....	\$2,911,186.67
Received for interest on mortgages.....	15,763.62
Interest and dividends from all other sources.....	178,953.33
Income from all other sources.....	6,057.16
Gross cash income.....	\$3,111,960.78

## EXPENDITURES.

Gross amount paid for losses.....	\$1,755,652.56
Deduct salvage and reinsurance.....	109,067.10
Net amount paid for losses—all fire.....	\$1,646,585.46
Dividends paid stockholders.....	280,000.00
Commissions and brokerage.....	496,704.97
Salaries and fees of officers and employees.....	188,228.71
State and local taxes.....	71,412.47
All other payments and expenditures.....	311,240.29
Gross cash expenditures.....	\$2,994,171.90

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$397,514,478.00	\$4,523,474.46
Written or renewed during the year.....	313,717,520.00	3,373,914.24
Total .....	\$711,231,998.00	\$7,897,388.70
Deduct risks expired or terminated.....	305,964,694.00	3,406,933.48
In force at the end of the year.....	\$405,267,304.00	\$4,490,455.22
Deduct amount reinsured.....	6,327,371.00	57,883.98
Net amount in force Dec. 31, 1897....	\$398,939,933.00	\$4,432,571.24

## MISCELLANEOUS.

Premiums received from organization to date.....	\$68,048,859.48
Losses paid from organization to date.....	41,385,760.27
Fire losses incurred during the year.....	1,638,373.00
Cash dividends declared since commencing business....	7,245,000.00
Company's stock owned by the directors, at par value..	57,600.00
Dividends declared during the year (14 per cent).....	280,000.00
Amount loaned to officers and directors.....	39,000.00
Amount loaned to stockholders not officers.....	30,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon .....	\$55,000.00	\$21,356.21
Georgia .....	29,250.00	37,988.03
Canada .....	215,820.00	80,659.46

#### BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$1,244,883.00
Premiums received.....	17,823.26
Losses paid.....	10,374.99
Losses incurred.....	9,534.96

### PROVIDENCE WASHINGTON INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated 1799. Commenced business 1799.

J. H. DE WOLF, *President.*

E. L. WATSON, *Secretary.*

CASH CAPITAL, \$400,000.00.

#### ASSETS.

Market value of stocks and bonds.....	\$1,531,070.00
Cash in the companys office.....	2,925.58
Cash deposited in bank.....	91,531.82
Interest due and accrued.....	6,978.48
Gross premiums in course of collection.....	200,140.09
Bills receivable, not matured, taken for premiums.....	41,751.83
Premiums more than three months due, \$2,779.94.	
Gross assets.....	\$1,874,397.85

#### LIABILITIES.

Net amount of unpaid losses.....	\$198,909.41
Unearned premiums at 50 per cent on fire and inland risks .....	\$782,915.36
Unearned premiums at 100 per cent on marine risks .....	68,607.66
Total unearned premiums.....	851,523.02
Due and accrued for salaries, rent, and incidental expenses .....	24,807.68
Commissions and brokerage.....	27,903.61
Gross liabilities, except capital and surplus.....	\$1,103,143.72

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Paid-up capital.....	\$400,000.00	
Surplus beyond all liabilities.....	<u>371,254.13</u>	
Surplus as regards policy-holders.....		\$771,254.13
Total liabilities, including capital and surplus.....		<u>\$1,874,397.85</u>

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$1,370,699.02	\$516,122.96	
Deduct reinsurance, rebate, and return pre- miums .....	<u>313,515.78</u>	<u>127,995.58</u>	
Net cash received for premiums.....	<u>\$1,057,183.24</u>	<u>\$388,127.38</u>	
			\$1,445,310.62
Interest and dividends from all sources.....			<u>56,097.44</u>
Gross cash income.....			\$1,501,408.06

## EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$561,785.22	\$314,373.02	
Deduct salvage and reinsurance.....	<u>97,056.99</u>	<u>62,459.73</u>	
Net amount paid for losses.....	<u>\$464,728.23</u>	<u>\$251,913.29</u>	
			\$716,641.52
Dividends paid stockholders.....			32,000.00
Commissions and brokerage.....			276,703.19
Salaries and fees of officers and employees.....			91,973.10
State and local taxes.....			30,458.51
All other payments and expenditures.....			<u>48,344.41</u>
Gross cash expenditures.....			<u>\$1,196,120.73</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$139,694,259.00	\$1,442,625.40
Written or renewed during the year.....	<u>149,700,258.00</u>	<u>1,376,240.44</u>
Total .....	\$289,394,517.00	\$2,818,865.84
Deduct risks expired or terminated.....	<u>132,460,391.00</u>	<u>1,234,960.78</u>
In force at the end of the year.....	\$156,934,126.00	\$1,583,905.06
Deduct amount reinsured.....	<u>18,916,320.00</u>	<u>162,731.68</u>
Net amount in force Dec. 31, 1897....	<u>\$138,017,806.00</u>	<u>\$1,421,173.38</u>

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$6,411,886.00	\$211,228.77
Written or renewed during the year.....	114,165,714.00	504,026.07
Total .....	\$120,577,600.00	\$715,254.84
Deduct risks expired or terminated.....	112,243,272.00	466,144.79
In force at the end of the year.....	\$8,334,328.00	\$249,110.05
Deduct amount reinsured.....	1,188,464.00	35,845.05
Net amount in force.....	<u>\$7,145,864.00</u>	<u>\$213,265.00</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$29,366,117.04
Losses paid from organization to date.....	17,100,164.22
Fire, marine, and inland losses incurred during the year	776,039.98
Cash dividends declared since commencing business.....	2,160,563.39
Company's stock owned by the directors, at par value...	37,900.00
Dividends declared during the year (8 per cent).....	32,000.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$456,989.00
Premiums received.....	5,346.97
Losses paid.....	390.24
Losses incurred.....	400.24

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 QUEEN INSURANCE COMPANY OF AMERICA.

NEW YORK CITY.

Incorporated September 11, 1891. Commenced business September 11, 1891.

JAMES A. MACDONALD, *President.*      GEORGE W. BURCHELL, *Secretary.*


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 CASH CAPITAL, \$500,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon....	\$714,970.57
Market value of stocks and bonds.....	3,359,664.18
Cash in the company's office.....	2,501.43
Cash deposited in bank.....	112,438.85
Interest due and accrued.....	42,174.65
Gross premiums in course of collection.....	319,104.75
Rents due and accrued.....	2,895.83

Bills receivable, not matured, taken for premiums.....	\$196.00
Due for reinsurance on losses paid.....	8.84
Premiums more than three months due, \$7,850.65.	
Gross assets.....	<u>\$4,553,955.10</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$190,867.49
Unearned premiums at fifty per cent of gross premiums	1,576,836.58
Due and accrued for salaries, rent, and incidental expenses	23,607.16
Commissions and brokerage.....	74,536.26
Return premiums.....	18,763.18
Reinsurance .....	5,137.66
Taxes .....	23,704.23
Gross liabilities, except capital and surplus.....	<u>\$1,913,452.61</u>
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	<u>2,140,502.49</u>
Surplus as regards policy-holders.....	2,640,502.49
Total liabilities, including capital and surplus.....	<u><u>\$4,553,955.10</u></u>

## INCOME.

Cash received for gross premiums.....	\$2,429,241.78
Deduct reinsurance, rebate, and return premiums.....	<u>517,910.70</u>
Net cash received for premiums—all fire.....	\$1,911,331.08
Interest and dividends from all sources.....	129,914.84
Income from all other sources.....	<u>8,653.46</u>
Gross cash income.....	<u>\$2,049,899.38</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$1,046,433.60
Deduct salvage and reinsurance.....	<u>54,041.87</u>
Net amount paid for losses—all fire.....	\$992,391.73
Dividends paid stockholders.....	100,000.00
Commissions and brokerage.....	304,964.76
Salaries and fees of officers and employees.....	180,643.86
State and local taxes.....	51,412.44
All other payments and expenditures.....	<u>235,758.95</u>
Gross cash expenditures.....	<u><u>\$1,865,171.74</u></u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$306,027,190.00	\$3,426,468.78
Written or renewed during the year.....	<u>223,416,166.00</u>	<u>2,450,620.14</u>
Total .....	\$529,443,356.00	\$5,877,088.92



Deduct risks expired or terminated.....	\$225,258,814.00	\$2,545,438.87
In force at the end of the year.....	\$304,184,542.00	\$3,331,650.05
Deduct amount reinsured.....	17,975,217.00	177,976.87
Net amount in force Dec. 31, 1897....	<u>\$286,209,325.00</u>	<u>\$3,153,673.18</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$13,981,016.82
Losses paid from organization to date.....	7,612,512.67
Fire losses incurred during the year.....	1,013,917.94
Cash dividends declared since commencing business.....	200,000.00
Company's stock owned by the directors, at par value..	7,000.00
Dividends declared during the year (20 per cent).....	100,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada .....	\$288,900.00	\$204,394.58
Oregon .....	60,000.00	13,179.41
Virginia .....	30,000.00	23,871.32
Georgia .....	30,000.00	34,201.79
Nebraska .....	25,000.00	14,203.77

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$775,652.00
Premiums received.....	10,159.87
Losses paid.....	3,292.92
Losses incurred.....	3,247.92

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## SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

SPRINGFIELD, MASS.

Incorporated 1849. Commenced business 1851.

A. W. DAMON, *President.*S. J. HALL, *Secretary.*


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CASH CAPITAL, \$1,500,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon....	\$128,000.00
Loans on mortgages of real estate (first liens).....	727,770.00



Interest due and accrued thereon.....	\$19,473.46
Value of lands mortgaged.....	\$564,650.00
Value of buildings thereon.....	879,550.00
Insurance held as collateral.....	837,650.00
Market value of stocks and bonds.....	3,004,455.00
Loans on collateral securities.....	88,275.00
Cash in the company's office.....	16,682.22
Cash deposited in bank.....	172,590.75
Interest due and accrued.....	31,789.44
Gross premiums in course of collection.....	317,262.82
Rents due and accrued.....	978.16
Gross assets.....	<u>\$4,507,276.85</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$145,597.29
Unearned premiums at fifty per cent of gross premiums	1,450,002.28
Commissions and brokerage.....	63,452.56
Gross liabilities, except capital and surplus.....	<u>\$1,659,052.13</u>
Paid-up capital.....	\$1,500,000.00
Surplus beyond all liabilities.....	<u>1,348,224.72</u>
Surplus as regards policy-holders.....	<u>2,848,224.72</u>
Total liabilities, including capital and surplus.....	<u><u>\$4,507,276.85</u></u>

## INCOME.

Cash received for gross premiums.....	\$2,118,765.83
Deduct reinsurance, rebate, and return premiums.....	<u>371,741.61</u>
Net cash received for premiums—all fire.....	\$1,747,024.22
Received for interest on mortgages.....	30,929.62
Interest and dividends from all other sources.....	137,839.02
Income from all other sources.....	<u>4,539.66</u>
Gross cash income.....	<u>\$1,920,332.52</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$874,678.39
Deduct salvage and reinsurance.....	<u>65,136.24</u>
Net amount paid for losses—all fire.....	\$809,542.15
Dividends paid stockholders.....	150,000.00
Commissions and brokerage.....	296,773.93
Salaries and fees of officers and employees.....	97,979.96
State and local taxes.....	70,636.74
All other payments and expenditures.....	<u>204,524.56</u>
Gross cash expenditures.....	<u><u>\$1,629,457.34</u></u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$272,320,920.00	\$3,065,623.56
Written or renewed during the year.....	190,543,690.00	2,136,672.59
Total .....	\$462,864,610.00	\$5,202,296.15
Deduct risks expired or terminated.....	198,207,746.00	2,162,711.87
In force at the end of the year.....	\$264,656,864.00	\$3,039,584.28
Deduct amount reinsured.....	14,965,016.00	139,579.71
Net amount in force Dec. 31, 1897...	<u>\$249,691,848.00</u>	<u>\$2,900,004.57</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$39,991,794.01
Losses paid from organization to date.....	24,315,578.92
Fire losses incurred during the year.....	800,789.53
Cash dividends declared since commencing business.....	3,554,542.00
Company's stock owned by the directors, at par value...	136,100.00
Dividends declared during the year (10 per cent).....	150,000.00
Amount loaned to officers and directors.....	2,000.00
Amount loaned to stockholders not officers.....	34,500.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia .....	\$31,250.00	\$7,168.58
Oregon .....	62,500.00	7,902.62

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$961,220.00
Premiums received.....	13,037.05
Losses paid.....	3,906.52
Losses incurred.....	4,785.83

## UNITED FIREMEN'S INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated April 2, 1860. Commenced business April 1, 1861.

ROBERT B. BEATH, *President.*DENNIS J. SWEENEY, *Secretary.*

CASH CAPITAL, \$300,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon....	\$179,950.00
Loans on mortgages of real estate (first liens).....	707,940.38

Interest due and accrued thereon.....	\$13,130.85
Value of mortgaged premises.....	\$1,495,575.00
Insurance held as collateral.....	522,791.00
Market value of stocks and bonds.....	436,528.75
Loans on collateral securities.....	56,500.00
Cash in the company's office.....	5,347.23
Cash deposited in bank.....	64,261.07
Interest due and accrued.....	1,010.26
Gross premiums in course of collection.....	42,835.50
Rents due and accrued.....	485.58
Bills receivable, not matured, taken for premiums.....	70.00
All other assets.....	5,471.88
Premiums more than three months due, \$641.14.	
Gross assets.....	<u>\$1,513,531.50</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$36,276.75
Unearned premiums at fifty per cent of gross premiums	193,303.15
Reclaimable on perpetual fire policies.....	707,669.86
Due and accrued for salaries, rent, and incidental expenses	853.51
Commissions and brokerage.....	9,568.91
Return premiums.....	4,781.24
Reinsurance .....	1,942.32
Taxes .....	1,800.90
Gross liabilities, except capital and surplus.....	<u>\$956,196.64</u>
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	257,334.86
Surplus as regards policy-holders.....	<u>557,334.86</u>
Total liabilities, including capital and surplus.....	<u><u>\$1,513,531.50</u></u>

## INCOME.

Cash received for gross premiums.....	\$302,651.37
Deduct reinsurance, rebate, and return premiums.....	48,206.08
Net cash received for premiums—all fire.....	<u>\$254,445.29</u>
Received for interest on mortgages.....	39,862.69
Interest and dividends from all other sources.....	24,387.37
Income from all other sources.....	<u>3,800.16</u>
Gross cash income.....	<u>\$322,495.51</u>

## EXPENDITURES.

Net amount paid for losses—all fire.....	\$108,516.48
Dividends paid stockholders.....	30,000.00

Commissions and brokerage.....	\$55,289.51
Salaries and fees of officers and employees.....	26,309.63
State and local taxes.....	6,740.13
All other payments and expenditures.....	33,526.16
Gross cash expenditures.....	<u>\$260,381.91</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$37,112,626.00	\$414,423.44
Written or renewed during the year.....	29,972,348.00	306,402.34
Total .....	\$67,084,974.00	\$720,825.78
Deduct risks expired or terminated.....	28,197,551.00	309,460.16
In force at the end of the year.....	\$38,887,423.00	\$411,365.62
Deduct amount reinsured.....	2,212,264.00	24,759.34
Net amount in force Dec. 31, 1897.....	<u>\$36,675,159.00</u>	<u>\$386,606.28</u>
Perpetual risks in force.....	\$34,284,487.57	\$782,803.12

## MISCELLANEOUS.

Premiums received from organization to date.....	\$4,362,373.43
Losses paid from organization to date.....	2,561,728.83
Fire losses incurred during the year.....	123,957.53
Cash dividends declared since commencing business....	443,506.00
Company's stock owned by the directors, at par value...	81,900.00
Dividends declared during the year (10 per cent).....	30,000.00
Amount loaned to officers and directors.....	39,500.00
Amount loaned to stockholders not officers.....	28,500.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$109,058.00
Premiums received.....	1,410.37
Losses paid.....	495.00
Losses incurred.....	495.00

## UNITED STATES FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April 1, 1824. Commenced business April 9, 1824.

W. W. UNDERHILL, *President*.W. H. GRIFFIN, *Secretary*.

CASH CAPITAL, \$250,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$364,200.00
Loans on mortgages of real estate (first liens).....	12,000.00
Interest due and accrued thereon.....	2,533.30
Value of lands mortgaged.....	\$277,000.00
Value of buildings thereon.....	440,000.00
Insurance held as collateral.....	415,000.00
Market value of stocks and bonds.....	284,021.25
Cash in the company's office.....	2,575.09
Cash deposited in bank.....	3,710.19
Interest due and accrued.....	3,620.00
Gross premiums in course of collection.....	64,361.50
Gross assets.....	<u>\$737,021.33</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$31,222.51
Unearned premiums at fifty per cent of gross premiums..	221,665.73
Due and accrued for salaries, rent, and incidental expenses	2,308.06
Commissions and brokerage.....	13,469.29
Return premiums.....	10,473.92
Reinsurance .....	616.56
Gross liabilities, except capital and surplus.....	<u>\$279,756.07</u>
Paid-up capital.....	\$250,000.00
Surplus beyond all liabilities.....	207,265.26
Surplus as regards policy-holders.....	<u>457,265.26</u>
Total liabilities, including capital and surplus.....	<u><u>\$737,021.33</u></u>

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$336,367.76	\$34,960.12
Deduct reinsurance, rebate, and return premiums	69,502.41	3,334.81
Net cash received for premiums.....	<u>\$266,865.35</u>	<u>\$31,625.31</u>
		\$298,490.66
Received for interest on mortgages.....		21,013.88
Interest and dividends from all other sources.....		5,023.56
Income from all other sources.....		7,843.75
Gross cash income.....		<u>\$332,371.85</u>

## EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$130,162.63	\$14,075.21
Deduct salvage and reinsurance.....	12,006.42	1,334.59
Net amount paid for losses.....	<u>\$118,156.21</u>	<u>\$12,740.62</u>
		\$130,896.83
Dividends paid stockholders.....		20,000.00
Commissions and brokerage.....		76,065.42
Salaries and fees of officers and employees.....		25,220.07
State and local taxes.....		6,668.00
All other payments and expenditures.....		28,072.84
Gross cash expenditures.....		<u>\$286,923.16</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$45,676,645.00	\$458,854.93
Written or renewed during the year.....	33,889,845.00	345,246.31
Total .....	<u>\$79,566,490.00</u>	<u>\$804,101.24</u>
Deduct risks expired or terminated.....	35,825,778.00	362,599.43
In force at the end of the year.....	<u>\$43,740,712.00</u>	<u>\$441,501.81</u>
Deduct amount reinsured.....	3,187,442.00	30,418.36
Net amount in force Dec. 31, 1897.....	<u>\$40,553,270.00</u>	<u>\$411,083.45</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$730,551.00	\$23,064.64
Written or renewed during the year.....	1,407,693.00	36,782.73
Total .....	<u>\$2,138,244.00</u>	<u>\$59,847.37</u>
Deduct risks expired or terminated.....	956,610.00	26,699.16
In force at the end of the year.....	<u>\$1,181,634.00</u>	<u>\$33,148.21</u>
Deduct amount reinsured.....	35,500.00	900.20
Net amount in force.....	<u>\$1,146,134.00</u>	<u>\$32,248.01</u>



## MISCELLANEOUS.

Premiums received from organization to date.....	\$6,368,026.00
Losses paid from organization to date.....	3,396,638.00
Fire, marine, and inland losses incurred during the year	132,452.10
Cash dividends declared since commencing business....	1,866,590.00
Company's stock owned by the directors, at par value...	58,625.00
Dividends declared during the year (8 per cent).....	20,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia .....	\$13,500.00	\$7,417.35
Oregon .....	56,250.00	653.67

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$141,091.00
Premiums received.....	1,545.63
Losses paid.....	334.51
Losses incurred.....	335.59

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## WESTCHESTER FIRE INSURANCE COMPANY.

## NEW YORK CITY.

Incorporated March 14, 1837. Commenced business January 1, 1870.

GEORGE R. CRAWFORD, *President.*JOHN Q. UNDERHILL, *Secretary.*


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CASH CAPITAL, \$300,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon....	\$219,000.00
Loans on mortgages of real estate (first liens).....	485,530.00
Interest due and accrued thereon.....	22,367.07
Value of lands mortgaged.....	\$374,000.00
Value of buildings thereon.....	678,800.00
Market value of stocks and bonds.....	1,466,000.00
Loans on collateral securities.....	2,500.00
Cash deposited in bank.....	83,214.67
Interest due and accrued.....	142.50
Gross premiums in course of collection.....	252,608.20
Premiums more than three months due, \$10,490.18.	
Gross assets.....	\$2,531,362.44



## LIABILITIES.

Net amount of unpaid losses.....		\$108,749.45
Unearned premiums at fifty per cent of gross premiums..		1,057,592.81
Commissions and brokerage.....		51,240.60
Gross liabilities, except capital and surplus.....		<u>\$1,217,582.86</u>
Paid-up capital.....	\$300,000.00	
Surplus beyond all liabilities.....	1,013,779.58	
Surplus as regards policy-holders.....		<u>1,313,779.58</u>
Total liabilities, including capital and surplus.....		<u><u>\$2,531,362.44</u></u>

## INCOME.

Cash received for gross premiums.....	\$1,441,648.74	
Deduct reinsurance, rebate, and return premiums.....	184,241.72	
Net cash received for premiums—all fire.....		<u>\$1,257,407.02</u>
Received for interest on mortgages.....		29,406.01
Interest and dividends from all other sources.....		54,844.90
Income from all other sources.....		<u>559.98</u>
Gross cash income.....		<u>\$1,342,217.91</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$621,536.11	
Deduct salvage and reinsurance.....	32,070.97	
Net amount paid for losses—all fire.....		<u>\$589,465.14</u>
Dividends paid stockholders.....		30,000.00
Commissions and brokerage.....		269,275.39
Salaries and fees of officers and employees.....		100,036.61
State and local taxes.....		31,027.64
All other payments and expenditures.....		<u>113,034.59</u>
Gross cash expenditures.....		<u><u>\$1,132,839.37</u></u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$201,487,424.00	\$2,191,037.97
Written or renewed during the year.....	131,165,231.00	1,466,726.37
Total .....	<u>\$332,652,655.00</u>	<u>\$3,657,764.34</u>
Deduct risks expired or terminated.....	130,245,028.00	1,465,289.50
In force at the end of the year.....	<u>\$202,407,627.00</u>	<u>\$2,192,474.84</u>
Deduct amount reinsured.....	7,629,565.00	75,289.23
Net amount in force Dec. 31, 1897.....	<u><u>\$194,778,062.00</u></u>	<u><u>\$2,117,185.61</u></u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$23,659,757.80
Losses paid from organization to date.....	12,970,098.74
Fire losses incurred during the year.....	590,304.64
Cash dividends declared since commencing business....	768,000.00
Company's stock owned by the directors, at par value....	77,140.00
Dividends declared during the year (10 per cent).....	30,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia .....	\$16,000.00	\$12,173.12
Georgia .....	28,166.66	17,215.99
Oregon .....	56,333.34	15,496.40

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$237,410.00
Premiums received.....	3,285.70
Losses paid.....	541.72
Losses incurred.....	906.72

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WILLIAMSBURGH CITY FIRE INSURANCE  
COMPANY.

BROOKLYN, N. Y.

Incorporated March, 1853. Commenced business March, 1853.

MARSHALL S. DRIGGS, *President.*FREDERICK H. WAY, *Secretary.*


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CASH CAPITAL, \$250,000.00.

## ASSETS.

Cash value of real estate, less encumbrances thereon....	\$629,000.00
Loans on mortgages of real estate (first liens).....	250,900.00
Interest due and accrued thereon.....	1,115.93
Market value of stocks and bonds.....	729,245.00
Cash in the company's office.....	3,388.72
Cash deposited in bank.....	81,684.40
Interest due and accrued.....	4,758.85
Gross premiums in course of collection.....	92,054.83
Rents due and accrued.....	5,349.49
Premiums more than three months due, \$1,974.98.	

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Gross assets..... \$1,797,497.22

## LIABILITIES.

Net amount of unpaid losses.....		\$58,418.66
Unearned premiums at fifty per cent of gross premiums		519,984.11
Dividends to stockholders unpaid.....		15.00
Due and accrued for salaries, rent, and incidental expenses		5,361.72
Commissions and brokerage.....		15,013.92
Reinsurance .....		1,008.89
		<hr/>
Gross liabilities, except capital and surplus.....		\$599,802.30
Paid-up capital.....	\$250,000.00	
Surplus beyond all liabilities.....	947,694.92	
		<hr/>
Surplus as regards policy-holders.....		1,197,694.92
		<hr/>
Total liabilities, including capital and surplus.....		\$1,797,497.22
		<hr/>

## INCOME.

Cash received for gross premiums.....	\$683,341.53	
Deduct reinsurance, rebate, and return premiums.....	89,491.48	
	<hr/>	
Net cash received for premiums—all fire.....		\$593,850.05
Received for interest on mortgages.....		14,200.71
Interest and dividends from all other sources.....		28,466.11
Income from all other sources.....		73,250.80
		<hr/>
Gross cash income.....		\$709,767.67

## EXPENDITURES.

Gross amount paid for losses.....	\$244,022.41	
Deduct salvage and reinsurance.....	11,764.45	
	<hr/>	
Net amount paid for losses—all fire.....		\$232,257.96
Dividends paid stockholders.....		50,415.00
Commissions and brokerage.....		145,240.55
Salaries and fees of officers and employees.....		17,200.00
State and local taxes.....		83,790.48
All other payments and expenditures.....		54,692.15
		<hr/>
Gross cash expenditures.....		\$583,596.14
		<hr/>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$126,512,496.00	\$1,055,943.07
Written or renewed during the year.....	78,340,123.00	695,383.82
	<hr/>	<hr/>
Total .....	\$204,852,619.00	\$1,751,326.89

Deduct risks expired or terminated.....	\$75,103,100.00	\$668,009.34
In force at the end of the year.....	\$129,749,519.00	\$1,083,317.55
Deduct amount reinsured.....	5,183,286.00	43,349.33
Net amount in force Dec 31, 1897.....	<u>\$124,566,233.00</u>	<u>\$1,039,968.22</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$16,073,217.02
Losses paid from organization to date.....	8,248,217.91
Fire losses incurred during the year.....	255,659.64
Company's stock owned by the directors, at par value....	44,950.00
Dividends declared during the year (20 per cent).....	50,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia .....	\$13,500.00	\$4,389.04
Georgia .....	27,500.00	15,859.96

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$449,886.00
Premiums received.....	5,345.89
Losses paid.....	1,621.13
Losses incurred.....	1,633.13



MUTUAL  
FIRE INSURANCE COMPANIES  
OF OTHER STATES.

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DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE  
MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES,  
AUTHORIZED TO DO BUSINESS IN THE STATE OF  
NEW HAMPSHIRE, SHOWING THEIR CON-  
DITION ON THE 31ST DAY OF  
DECEMBER, 1897.

## FITCHBURG MUTUAL FIRE INSURANCE COMPANY

FITCHBURG, MASS.

Incorporated March 23, 1847. Commenced business September 1, 1847.

AMASA NORCROSS, *President*.LINCOLN R. WELCH, *Secretary*.

## I. ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$80,000.00
Loans on mortgages of real estate (first liens).....	33,649.00
Value of lands mortgaged.....	\$24,100.00
Value of buildings thereon.....	43,600.00
Insurance held as collateral.....	39,740.00
Market value of stocks and bonds.....	54,120.00
Loans on collateral securities.....	10,700.00
Cash in the company's office.....	1,240.43
Cash deposited in bank.....	17,864.44
Interest due and accrued.....	2,331.85
Premiums in course of collection.....	8,952.78
Loans on personal securities.....	3,700.00
Rents due.....	171.32
Gross available assets.....	\$212,729.82
Assessable contingent premiums on outstanding risks, \$269,388.20.	

## II. LIABILITIES.

Net amount of unpaid losses.....	\$5,140.04
Unearned premiums at fifty per cent of gross premiums...	134,694.10
Due or to become due for borrowed money and interest....	20,000.00
Profits or surplus due on terminated policies.....	2,267.07
Commissions on premiums in course of collection.....	1,342.91
Rents, taxes, salaries, and incidental expenses.....	171.32
Liabilities, except surplus.....	\$163,615.44
Surplus .....	49,114.38
Gross liabilities, including surplus.....	\$212,729.82

## III. INCOME.

Cash received for gross premiums.....	\$122,826.89
Deduct reinsurance and return premiums.....	561.87
Net cash premiums received during the year.....	\$122,265.02



Interest received on mortgages.....	\$2,723.44
Interest and dividends from all other sources.....	2,333.50
Income from all other sources.....	3,205.11

Gross cash income.....	\$130,527.07
Contingent premiums received during the year, \$114,663.71.	

## IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$52,308.02
Commissions on premiums.....	17,354.94
Salaries and fees of officers and employees.....	6,806.11
Profits or surplus on terminated policies.....	26,008.95
State and local taxes.....	2,446.94
Interest on borrowed money.....	1,463.21
Office and incidental expenses.....	8,733.18
Gross cash expenditures.....	\$115,121.35

## V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1897.....	\$20,292.880.00	\$305,183.79	\$305,183.79
Risks written during the year.....	7,823,698.00	114,663.71	114,663.71
Total .....	\$28,116,578.00	\$419,847.50	\$419,847.50
Risks terminated during the year.	9,534,944.00	149,897.43	149,897.43
In force at the end of the year.	\$18,581,634.00	\$269,950.07	\$269,950.07
Deduct amount reinsured.....	32,562.00	561.87	561.87
Amount in force Dec. 31, 1897..	\$18,549,072.00	\$269,388.20	\$269,388.20
Losses incurred during the year.....			49,557.12
Percentage of cash premium returned during the year as profit or surplus:			
Ten, fifteen, and twenty per cent.			

## NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$938,272.00
Cash premiums received.....	13,314.83
Contingent premiums therewith.....	13,314.83
Losses paid during the year.....	2,562.34
Losses incurred during the year.....	3,870.34

## MERCHANTS AND FARMERS' MUTUAL FIRE INSURANCE COMPANY.

WORCESTER, MASS.

Incorporated April 1, 1846. Commenced business January 1, 1847.

JOHN D. WASHBURN, *President.*

E. B. STODDARD, *Secretary.*

### I. ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$33,800.00
Loans on mortgages of real estate (first liens).....	62,250.00
Value of mortgaged premises.....	\$167,500.00
Insurance held as collateral.....	64,350.00
Market value of stocks and bonds.....	98,091.00
Cash in the company's office.....	1,114.09
Cash deposited in banks.....	5,364.00
Interest due and accrued.....	2,426.62
Premiums in course of collection.....	9,055.25
Loans on personal securities.....	23,215.48
Rents due.....	432.32
All other assets.....	788.58
<hr/>	
Gross available assets.....	\$236,537.34
Assessable contingent premiums on outstanding risks, \$330,902.07.	

### II. LIABILITIES.

Losses adjusted, due and to become due.....	\$652.69
Losses reported, but not adjusted.....	75.00
<hr/>	
Net amount of unpaid losses.....	\$727.69
Unearned premiums at fifty per cent of gross premiums..	165,451.04
Return premiums due on cancelled policies.....	146.26
Profits or surplus due on terminated policies.....	2,753.74
Commissions on premiums in course of collection.....	945.83
<hr/>	
Liabilities, except surplus.....	\$170,024.56
Surplus .....	66,512.78
<hr/>	
Gross liabilities, including surplus.....	\$236,537.34

### III. INCOME.

Cash received for gross premiums.....	\$114,765.61
Deduct reinsurance and return premiums.....	4,196.75
<hr/>	
Net cash premiums received during the year.....	\$110,568.26

Interest received on mortgages.....	\$1,637.60
Interest and dividends from all other sources.....	5,523.96
Income from all other sources.....	935.92

Gross cash income.....	\$118,665.74
Contingent premiums received during the year, \$111,613.20.	

## IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$42,747.15
Commissions on premiums.....	16,964.15
Salaries and fees of officers and employees.....	7,240.50
Profits or surplus on terminated policies.....	48,256.37
State and local taxes.....	2,097.91
Office and incidental expenses.....	4,400.00
Gross cash expenditures.....	\$121,706.26

## V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1897.....	\$22,529,273.00	\$341,029.47	\$341,029.47
Risks written during the year.....	7,249,767.00	111,613.20	111,613.20
Total .....	\$29,779,040.00	\$452,642.67	\$452,642.67
Risks terminated during the year.	8,028,775.00	121,740.60	121,740.60
Amount in force Dec. 31, 1897..	\$21,750,265.00	\$330,902.07	\$330,902.07
Losses incurred during the year.....			40,756.09
Percentage of cash premium returned during the year as profit or surplus:			
Twenty, forty, and sixty per cent.			

## NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$332,711.00
Cash premiums received.....	4,506.84
Contingent premiums therewith.....	4,506.84
Losses paid during the year.....	133.89
Losses incurred during the year.....	133.89

# PROVIDENCE MUTUAL FIRE INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated, 1800. Commenced business, 1800.

HENRY R. BARKER, *President*.

HARDIN C. WATERS, *Secretary*.

## I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$106,050.00
Value of lands mortgaged.....	\$76,074.00
Value of buildings thereon.....	135,900.00
Insurance held as collateral.....	108,600.00
Market value of stocks and bonds.....	216,321.00
Loans on collateral securities.....	1,000.00
Cash in the company's office.....	223.21
Cash deposited in banks.....	19,869.04
Interest due and accrued.....	1,349.17
Premiums in course of collection.....	3,144.44
Gross available assets.....	\$347,956.86
Assessable contingent premiums on outstanding risks, \$244,389.78.	

## II. LIABILITIES.

Unearned premiums at fifty per cent of gross premiums...	\$121,694.41
Taxes .....	1,179.50
Liabilities, except surplus.....	\$122,873.91
Surplus .....	225,082.95
Gross liabilities, including surplus.....	\$347,956.86

## III. INCOME.

Cash received for gross premiums.....	\$62,742.94
Deduct reinsurance and return premiums.....	4,052.70
Net cash premiums received during the year.....	\$58,690.24
Interest received on mortgages.....	6,176.50
Interest and dividends from all other sources.....	8,762.55
Gross cash income.....	\$73,629.29
Contingent premiums received during the year, \$62,349.99.	

## IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$13,842.52
Commissions on premiums.....	5,204.47
Salaries and fees of officers and employees.....	8,626.00
Profits or surplus on terminated policies.....	17,855.85
State and local taxes.....	3,532.61
Rents .....	1,436.00
Office and incidental expenses.....	1,691.16
Gross cash expenditures.....	<u>\$52,188.61</u>

## V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1897.....	\$22,506,883.00	\$236,427.15	\$236,427.15
Risks written during the year.....	6,127,917.00	62,349.99	62,349.99
Total .....	<u>\$28,634,800.00</u>	<u>\$298,777.14</u>	<u>\$298,777.14</u>
Risks terminated during the year.	5,416,937.00	54,387.36	54,387.36
In force at the end of the year.	<u>\$23,217,863.00</u>	<u>\$244,389.78</u>	<u>\$244,389.78</u>
Deduct amount reinsured.....	69,000.00	1,000.96	.....
Amount in force Dec. 31, 1897..	<u>\$23,148,863.00</u>	<u>\$243,388.82</u>	<u>\$244,389.78</u>
Losses incurred during the year.....			13,819.52
Percentage of cash premium returned during the year as profit or surplus:			
Twenty, thirty, forty, fifty, and sixty-five per cent.			

## NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$335,850.00
Cash premiums received.....	3,692.71
Contingent premiums therewith.....	3,692.71
Losses paid during the year.....	52.44
Losses incurred during the year.....	52.44

## TRADERS AND MECHANICS' MUTUAL FIRE INSURANCE COMPANY.

LOWELL, MASS.

Incorporated June, 1848. Commenced business June, 1848.

LEVI SPRAGUE, *President.*

EDWARD M. TUCKE, *Secretary.*

### I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$149,539.00
Value of mortgaged premises.....	\$3,000.00
Insurance held as collateral.....	1,500.00
Market value of stocks and bonds.....	420,820.00
Loans on collateral securities.....	31,200.00
Cash in the company's office.....	5,420.55
Cash deposited in banks.....	26,179.07
Interest due and accrued.....	1,308.35
Premiums in course of collection.....	13,725.31
Loans on personal securities.....	58,521.00
All other assets.....	3,241.20
Gross available assets.....	\$709,954.48
Assessable contingent premiums on outstanding risks, \$689,107.50.	

### II. LIABILITIES.

Unearned premiums at fifty per cent of gross premiums...	\$344,553.75
Commissions on premiums in course of collection.....	1,713.79
Unpaid dividends.....	9,060.04
Liabilities, except surplus.....	\$355,327.58
Surplus .....	354,626.90
Gross liabilities, including surplus.....	\$709,954.48

### III. INCOME.

Cash received for gross premiums.....	\$210,446.41
Deduct reinsurance and return premiums.....	6,334.23
Net cash premiums received during the year.....	\$204,112.18
Interest received on mortgages.....	8,312.61
Interest and dividends from all other sources.....	24,342.74
Income from all other sources.....	1,220.07
Gross cash income.....	\$237,987.60
Contingent premiums received during the year, \$217,054.55.	

## IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$61,836.17
Commissions on premiums.....	30,745.75
Salaries and fees of officers and employees.....	17,731.59
Profits or surplus on terminated policies.....	99,795.49
State and local taxes.....	2,297.49
Rents .....	1,600.00
Gross cash expenditures.....	<u>\$214,006.64</u>

## V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1897.....	\$43,214,459.00	\$672,076.91	\$672,076.91
Risks written during the year.....	13,800,839.00	217,054.55	217,054.55
Total .....	<u>\$57,015,298.00</u>	<u>\$889,131.46</u>	<u>\$889,131.46</u>
Risks terminated during the year..	12,702,375.00	200,023.96	200,023.96
Amount in force Dec. 31, 1897..	<u>\$44,312,923.00</u>	<u>\$689,107.50</u>	<u>\$689,107.50</u>
Losses incurred during the year.....			61,836.17
Percentage of cash premiums returned during the year as profit or surplus:			
Twenty, fifty, and seventy per cent.			

## NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$759,973.00
Cash premiums received.....	11,029.07
Contingent premiums therewith.....	11,029.07
Losses paid during the year.....	1,744.39
Losses incurred during the year.....	1,744.39





FIRE AND FIRE-MARINE  
INSURANCE COMPANIES  
OF OTHER COUNTRIES.

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UNITED STATES BRANCHES.

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DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE FIRE  
AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES,  
AUTHORIZED TO DO BUSINESS IN THE STATE OF NEW  
HAMPSHIRE, SHOWING THEIR CONDITION ON  
THE 31ST DAY OF DECEMBER, 1897.

# AACHEN AND MUNICH FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

AIX-LA-CHAPELLE, GERMANY.

Commenced business in the United States, 1895.

*Resident Managers*, WEED AND KENNEDY, New York City.

## ASSETS.

Market value of stocks and bonds.....	\$627,000.00
Cash in the company's office.....	604.93
Cash deposited in banks.....	145,429.67
Interest due and accrued.....	1,375.00
Gross premiums in course of collection.....	34,484.27
Agent's balances.....	20,985.84
Premiums more than three months due, \$4,001.23.	
Total .....	\$829,879.71
Deduct agent's balances unsecured.....	270.52
Total assets.....	\$829,609.19

## LIABILITIES.

Net amount of unpaid losses.....	\$30,218.04
Unearned premiums at fifty per cent of gross premiums..	223,904.58
Commissions and brokerage.....	5,325.37
Return premiums.....	450.77
Reinsurance .....	403.51
Gross liabilities.....	\$260,302.27

## INCOME.

Cash received for gross premiums.....	\$529,446.96
Deduct reinsurance, rebate, and return premiums.....	103,959.70
Net cash received for premiums—all fire.....	\$425,487.26
Interest and dividends from all sources.....	20,103.61
Gross cash income.....	\$445,590.87

## EXPENDITURES.

Gross amount paid for losses.....	\$118,876.45
Deduct salvage and reinsurance.....	8,124.75
Net amount paid for losses—all fire.....	<u>\$110,751.70</u>
Commissions and brokerage.....	86,213.53
Salaries and fees of officers and employees.....	58,750.12
State and local taxes.....	3,519.61
All other payments and expenditures.....	38,650.15
Gross cash expenditures.....	<u>\$297,885.11</u>
Remitted to home office, \$13,358.08.	

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$15,545,792.00	\$186,070.05
Written or renewed during the year.....	41,914,462.00	529,717.45
Total .....	<u>\$57,460,254.00</u>	<u>\$715,787.50</u>
Deduct risks expired or terminated.....	20,651,891.00	246,566.50
In force at the end of the year.....	<u>\$36,808,363.00</u>	<u>\$469,221.00</u>
Deduct amount reinsured.....	1,512,964.00	21,411.82
Net amount in force Dec. 31, 1897.....	<u>\$35,295,399.00</u>	<u>\$447,809.18</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$785,149.31
Losses paid in the United States.....	203,094.81
Fire losses incurred during the year.....	125,242.24
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon .....	\$64,000.00	\$8,221.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$176,200.00
Premiums received.....	2,682.10
Losses paid.....	365.91
Losses incurred.....	365.91

## BRITISH AMERICA ASSURANCE COMPANY.

## UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, 1874.

GEORGE A. COX, *President*.P. H. SIMS, *Secretary*.

## ASSETS.

Market value of stocks and bonds.....	\$995,803.00
Cash deposited in bank.....	41,652.69
Interest due and accrued.....	14,627.59
Gross premiums in course of collection.....	204,108.14
Bills receivable, not matured, taken for premiums.....	12,123.91
Gross assets.....	<u>\$1,268,315.33</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$118,292.75
Unearned premiums at 50 per cent on fire and inland risks	\$584,082.76
Unearned premiums at 100 per cent on marine risks.....	<u>1,667.86</u>
Total unearned premiums.....	585,750.62
Commissions and brokerage.....	41,702.32
Return premiums.....	27,041.97
Reinsurance .....	<u>1,394.13</u>
Gross liabilities.....	<u><u>\$774,181.79</u></u>

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,136,248.00	\$206,180.19
Deduct reinsurance, rebate, and return premiums .....	<u>253,869.63</u>	<u>47,488.54</u>
Net cash received for premiums.....	<u>\$882,378.37</u>	<u>\$158,691.65</u>
		\$1,041,070.02
Interest and dividends from all sources.....		<u>34,561.41</u>
Gross cash income.....		<u>\$1,075,631.43</u>

## EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$590,679.22	\$138,306.98
Deduct salvage and reinsurance.....	<u>13,774.85</u>	<u>22,623.97</u>
Net amount paid for losses.....	<u>\$486,904.37</u>	<u>\$115,683.01</u>
		\$602,587.38

Commissions and brokerage.....	\$194,284.06
Salaries and fees of officers and employees.....	41,193.66
State and local taxes.....	29,732.13
All other payments and expenditures.....	72,390.21
Gross cash expenditures.....	<u>\$940,187.44</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$86,550,906.00	\$1,151,247.91
Written or renewed during the year.....	95,100,144.00	1,154,275.47
Total .....	<u>\$181,651,050.00</u>	<u>\$2,305,523.38</u>
Deduct risks expired or terminated.....	82,046,685.00	1,122,149.67
In force at the end of the year.....	\$99,604,365.00	\$1,183,373.71
Deduct amount reinsured.....	5,261,220.00	55,422.67
Net amount in force Dec. 31, 1897....	<u>\$94,343,145.00</u>	<u>\$1,127,951.04</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$2,473,279.00	\$33,246.93
Written or renewed during the year.....	24,097,786.00	205,590.35
Total .....	<u>\$26,571,065.00</u>	<u>\$238,837.28</u>
Deduct risks expired or terminated.....	24,460,012.00	196,954.94
In force at the end of the year.....	<u>\$2,111,053.00</u>	<u>\$41,882.34</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$15,306,258.24
Losses paid in the United States.....	9,701,490.41
Fire, marine, and inland losses incurred during the year	611,740.08
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio .....	\$106,225.00	\$45,224.55
Virginia .....	26,300.00	11,797.50
Georgia .....	29,250.00	16,641.68
California .....	112,750.00	16,727.29

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$264,505.00
Premiums received.....	3,940.63
Losses paid.....	2,480.40
Losses incurred.....	2,480.40

## CALEDONIAN INSURANCE COMPANY.

## UNITED STATES BRANCH.

EDINBURGH, SCOTLAND.

Commenced business in the United States, 1890.

*Resident Manager*, CHARLES H. POST, New York City.

## ASSETS.

Market value of stocks and bonds.....	\$1,931,533.25
Cash in the company's office.....	1,979.53
Cash deposited in bank.....	92,587.45
Interest due and accrued.....	23,734.13
Gross premiums in course of collection.....	161,500.94
Due for reinsurance on losses paid.....	538.88
Bills receivable, not matured, taken for premiums.....	404.05
Premiums more than three months due, \$5,637.23.	
Gross assets.....	<u>\$2,212,278.23</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$175,065.00
Unearned premiums at fifty per cent of gross premiums..	950,888.02
Commissions and brokerage.....	29,495.83
Reinsurance .....	17,323.22
Contingent reserve.....	10,000.00
All other liabilities.....	2,402.37
Gross liabilities.....	<u>\$1,185,174.44</u>

## INCOME.

Cash received for gross premiums.....	\$1,687,487.06
Deduct reinsurance, rebate, and return premiums.....	<u>356,456.81</u>
Net cash received for premiums—all fire.....	\$1,331,030.25
Interest and dividends from all sources.....	<u>71,502.52</u>
Gross cash income.....	\$1,402,532.77

## EXPENDITURES.

Gross amount paid for losses.....	\$745,757.31
Deduct salvage and reinsurance.....	<u>46,734.87</u>
Net amount paid for losses—all fire.....	\$699,022.44



1897.]

## INSURANCE COMPANIES.

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Commissions and brokerage.....	\$270,742.54
Salaries and fees of officers and employees.....	87,614.35
State and local taxes.....	37,911.83
All other payments and expenditures.....	70,009.48
Gross cash expenditures.....	<u>\$1,165,300.64</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$190,682,369.00	\$2,124,809.85
Written or renewed during the year.....	150,689,290.00	1,688,873.41
Total .....	<u>\$341,371,659.00</u>	<u>\$3,813,683.26</u>
Deduct risks expired or terminated.....	157,693,679.00	1,771,936.94
In force at the end of the year.....	\$183,677,980.00	\$2,041,746.32
Deduct amount reinsured.....	13,658,313.00	139,970.30
Net amount in force Dec. 31, 1897.....	<u>\$170,019,667.00</u>	<u>\$1,901,776.02</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$10,475,726.62
Losses paid in the United States.....	6,081,798.75
Fire losses incurred during the year.....	707,088.92
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio .....	\$112,500.00	\$52,306.34
Oregon .....	57,375.00	5,692.61
Georgia .....	25,000.00	15,331.91
Virginia .....	25,000.00	17,359.12

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$895,058.00
Premiums received.....	14,769.31
Losses paid.....	11,915.97
Losses incurred.....	14,926.55

## COMMERCIAL UNION ASSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1871.

*Resident Manager*, CHARLES SEWALL, New York City.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$888,148.69
Loans on mortgages of real estate (first liens).....	24,000.00
Interest due and accrued thereon.....	180.00
Value of lands mortgaged.....	\$15,000.00
Value of buildings thereon.....	22,000.00
Market value of stocks and bonds.....	1,832,345.00
Cash in the company's office.....	466.62
Cash deposited in bank.....	499,097.59
Interest due and accrued.....	23,949.97
Gross premiums in course of collection.....	398,296.58
Rents due and accrued.....	5,964.53
Bills receivable, not matured, taken for premiums.....	1,375.00
Due for reinsurance on losses paid.....	5,612.72
Premiums more than three months due, \$2,935.48.	
Gross assets.....	\$3,679,436.70

## LIABILITIES.

Net amount of unpaid losses.....	\$199,784.32
Unearned premiums at fifty per cent of gross premiums	1,814,412.21
Reclaimable on perpetual fire policies.....	87,740.37
Commissions and brokerage.....	51,139.57
Return premiums.....	15,093.76
Reinsurance .....	9,583.30
Gross liabilities.....	\$2,177,753.53

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$2,825,669.73	\$54,845.31
Deduct reinsurance, rebate, and return pre- miums .....	562,535.18	22,623.08
Net cash received for premiums.....	\$2,263,134.55	\$32,222.23
		\$2,295,356.78

Interest and dividends from all sources.....	\$72,089.22
Income from all other sources.....	32,726.65
Deposit premiums received for perpetual fire risks, \$10,589.40.	
Gross cash income.....	<u>\$2,400,172.65</u>

## EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$1,141,265.11	\$97,849.81	
Deduct salvage and reinsurance.....	26,195.79	33,439.04	
Net amount paid for losses.....	<u>\$1,115,069.32</u>	<u>\$64,410.77</u>	
			\$1,179,480.09
Commissions and brokerage.....			426,941.47
Salaries and fees of officers and employees.....			147,770.05
State and local taxes.....			64,734.50
All other payments and expenditures.....			133,433.07
Gross cash expenditures.....			<u>\$1,952,359.18</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$368,841,876.00	\$3,852,437.89
Written or renewed during the year.....	283,102,380.00	2,863,183.56
Total .....	<u>\$651,944,256.00</u>	<u>\$6,715,621.45</u>
Deduct risks expired or terminated.....	280,796,818.00	2,971,914.46
In force at the end of the year.....	<u>\$371,147,438.00</u>	<u>\$3,743,706.99</u>
Deduct amount reinsured.....	14,131,718.00	115,471.00
Net amount in force Dec. 31, 1897.....	<u>\$357,015,720.00</u>	<u>\$3,628,235.99</u>
Perpetual risks in force.....	\$4,669,933.00	\$97,489.30
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$475,300.00	\$14,420.86
Written or renewed during the year.....	31,177,653.00	57,074.20
Total .....	<u>\$31,652,953.00</u>	<u>\$71,495.06</u>
Deduct risks expired or terminated.....	31,179,107.00	69,024.26
In force at the end of the year.....	<u>\$473,846.00</u>	<u>\$2,470.80</u>
Deduct amount reinsured.....	385,246.00	1,882.38
Net amount in force.....	<u>\$88,600.00</u>	<u>\$588.42</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$46,515,996.55
Losses paid in the United States.....	28,494,904.55
Fire, marine, and inland losses incurred during the year	1,156,128.31
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio .....	\$112,500.00	\$66,824.85
Virginia .....	56,250.00	33,722.73
Georgia .....	28,125.00	61,116.46
Oregon .....	56,250.00	20,052.01

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$822,538.00
Premiums received.....	13,325.96
Losses paid.....	8,803.06
Losses incurred.....	13,273.13

## IMPERIAL INSURANCE COMPANY.

(LIMITED.)

## UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1868.

*General Attorney, J. J. COURTNEY, New York City.*

## ASSETS.

Cash value of real estate, less encumbrances thereon....	\$476,634.70
Market value of stocks and bonds.....	1,111,807.50
Cash deposited in bank.....	138,590.85
Interest due and accrued.....	5,091.66
Gross premiums in course of collection.....	173,090.56
Rents due and accrued.....	3,741.31
Bills receivable, not matured, taken for premiums.....	954.81
All other assets.....	255.49
Premiums more than three months due, \$9,341.74.	
Gross assets.....	\$1,910,166.88

## LIABILITIES.

Net amount of unpaid losses.....	\$100,313.13
Unearned premiums at fifty per cent of gross premiums	818,220.81
Commissions and brokerage.....	12,032.81
Gross liabilities.....	<u>\$930,566.75</u>

## INCOME.

Cash received for gross premiums.....	\$1,420,995.59
Deduct reinsurance, rebate, and return premiums.....	293,683.10
Net cash received for premiums—all fire.....	\$1,127,312.49
Interest and dividends from all sources.....	40,082.78
Income from all other sources.....	11,325.79
Gross cash income.....	<u>\$1,178,721.06</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$620,394.68
Deduct salvage and reinsurance.....	41,060.61
Net amount paid for losses—all fire.....	\$579,334.07
Commissions and brokerage.....	217,262.01
Salaries and fees of officers and employees.....	97,501.11
State and local taxes.....	30,341.35
All other payments and expenditures.....	80,982.23
Gross cash expenditures.....	<u>\$1,005,420.77</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$159,290,319.00	\$1,720,213.49
Written or renewed during the year.....	122,287,580.00	1,443,262.22
Total .....	<u>\$281,577,899.00</u>	<u>\$3,163,475.71</u>
Deduct risks expired or terminated.....	120,874,075.00	1,419,324.87
In force at the end of the year.....	\$160,703,824.00	\$1,744,150.84
Deduct amount reinsured.....	10,063,884.00	107,709.22
Net amount in force Dec. 31, 1897.....	<u>\$150,639,940.00</u>	<u>\$1,636,441.62</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$25,584,953.61
Losses paid in the United States.....	16,511,767.49
Fire losses incurred during the year.....	611,875.47

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio .....	\$134,700.00	\$33,099.00
Virginia .....	56,125.00	16,710.22
Georgia .....	28,062.50	16,221.39
Oregon .....	56,125.00	18,507.78

#### BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$326,158.00
Premiums received.....	4,648.70
Losses paid.....	159.71
Losses incurred.....	182.21

### LANCASHIRE INSURANCE COMPANY.

#### UNITED STATES BRANCH.

MANCHESTER, ENGLAND.

Commenced business in the United States, 1872.

*Resident Manager*, E. LITCHFIELD, New York City.

#### ASSETS.

Cash value of real estate, less encumbrances thereon....	\$385,585.72
Market value of stocks and bonds.....	1,566,657.50
Cash in the company's office.....	996.99
Cash deposited in bank.....	200,383.97
Gross premiums in course of collection.....	293,630.01
Agents' balances.....	653.90
Gross assets.....	\$2,447,908.09

#### LIABILITIES.

Net amount of unpaid losses.....	\$228,583.29
Unearned premiums at fifty per cent of gross premiums	1,327,255.11
Reclaimable on perpetual fire policies.....	4,002.75
Commissions and brokerage.....	45,000.00
Taxes .....	5,000.00
Gross liabilities.....	<u>\$1,609,841.15</u>



## INCOME.

Cash received for gross premiums.....	\$2,502,180.93	
Deduct reinsurance, rebate, and return premiums.....	524,507.20	
Net cash received for premiums—all fire.....		\$1,977,673.73
Interest and dividends from all sources.....		50,869.43
Income from all other sources.....		8,292.11
Deposit premiums received for perpetual fire risks, \$2,005.93.		
Gross cash income.....		<u>\$2,036,835.27</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$1,019,309.25	
Deduct salvage and reinsurance.....	53,401.50	
Net amount paid for losses—all fire.....		\$965,907.75
Commissions and brokerage.....		376,648.66
Salaries and fees of officers and employees.....		164,728.48
State and local taxes.....		48,176.91
All other payments and expenditures.....		137,924.21
Gross cash expenditures.....		<u>\$1,693,386.01</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$240,152,793.00	\$2,689,561.38
Written or renewed during the year.....	234,202,375.00	2,526,303.51
Total .....	<u>\$474,355,168.00</u>	<u>\$5,215,864.89</u>
Deduct risks expired or terminated.....	210,454,056.00	2,377,057.00
In force at the end of the year.....	<u>\$263,901,112.00</u>	<u>\$2,838,807.89</u>
Deduct amount reinsured.....	21,650,539.00	184,297.68
Net amount in force Dec. 31, 1897.....	<u>\$242,250,573.00</u>	<u>\$2,654,510.21</u>
Perpetual risks in force.....	\$140,700.00	\$14,447.50

## MISCELLANEOUS.

Premiums received in the United States.....	\$32,886,557.00
Losses paid in the United States.....	20,956,830.00
Fire losses incurred during the year.....	1,007,233.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio .....	\$112,500.00	\$61,430.77
Virginia .....	56,250.00	22,347.35
Georgia .....	25,000.00	34,405.14
Oregon .....	57,500.00	19,299.92



## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$748,243.00
Premiums received.....	10,365.12
Losses paid.....	7,249.23
Losses incurred.....	8,566.88

## LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

### UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1848.

*Resident Manager, HENRY W. EATON, New York City.*

### ASSETS.

Cash value of real estate, less encumbrances thereon....	\$1,745,000.00
Loans on mortgages of real estate (first liens).....	3,674,371.14
Interest due and accrued thereon.....	45,843.17
Value of lands mortgaged.....	\$3,563,150.00
Value of buildings thereon.....	3,469,853.00
Market value of stocks and bonds.....	2,576,250.00
Cash in the company's office.....	2,342.39
Cash deposited in bank.....	675,289.71
Interest due and accrued.....	6,251.38
Gross premiums in course of collection.....	940,141.95
Rents due and accrued.....	13,470.44
All other assets.....	2,904.04
Gross assets.....	<u>\$9,681,864.22</u>

### LIABILITIES.

Net amount of unpaid losses.....	\$556,098.00
Unearned premiums at fifty per cent of gross premiums	3,881,971.95
Reclaimable on perpetual fire policies.....	325,150.73
Net premium reserve under life department.....	96,806.16
Commissions and brokerage.....	112,387.67
Return premiums.....	72,000.00
Reinsurance .....	52,937.33
Contingent reserve.....	50,000.00
Due for contingent commissions.....	40,700.00
Gross liabilities.....	<u><u>\$5,188,051.84</u></u>

## INCOME.

Cash received for gross premiums.....	\$7,082,295.91	
Deduct reinsurance, rebate, and return premiums.....	<u>1,887,749.71</u>	
Net cash received for premiums—all fire.....		\$5,194,546.20
Received for interest on mortgages.....		149,505.57
Interest and dividends from all other sources.....		80,271.37
Income from all other sources.....		<u>63,073.80</u>
Gross cash income.....		<u>\$5,487,396.94</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$3,018,503.07	
Deduct salvage and reinsurance.....	<u>373,067.64</u>	
Net amount paid for losses—all fire.....		\$2,645,435.43
Commissions and brokerage.....		906,018.69
Salaries and fees of officers and employees.....		323,986.45
State and local taxes.....		116,464.26
All other payments and expenditures.....		<u>324,964.54</u>
Gross cash expenditures.....		<u>\$4,316,869.37</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$915,606,889.00	\$8,223,436.79
Written or renewed during the year.....	<u>748,562,122.00</u>	<u>7,083,753.21</u>
Total .....	\$1,664,169,011.00	\$15,307,190.00
Deduct risks expired or terminated.....	<u>705,239,849.00</u>	<u>6,823,071.84</u>
In force at the end of the year.....	\$958,929,162.00	\$8,484,118.16
Deduct amount reinsured.....	<u>89,493,635.00</u>	<u>720,174.28</u>
Net amount in force Dec. 31, 1897.....	<u>\$869,435,527.00</u>	<u>\$7,763,943.88</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$120,878,055.08
Losses paid in the United States.....	71,948,624.57
Fire losses incurred during the year.....	2,684,825.52
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio .....	\$100,000.00	\$80,371.12
Virginia .....	45,000.00	72,121.00
Oregon .....	50,000.00	20,847.60
Georgia .....	25,000.00	36,684.90

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$2,093,908.00
Premiums received.....	21,545.92
Losses paid.....	16,124.22
Losses incurred.....	16,064.22

## LONDON ASSURANCE CORPORATION.

## UNITED STATES BRANCH.

## LONDON, ENGLAND.

Commenced business in the United States, 1872.

*Resident Manager*, CHARLES L. CASE, New York City.

## ASSETS.

Loans on mortgages of real estate (first liens).....	\$28,000.00
Market value of stocks and bonds.....	1,964,765.00
Cash in the company's office.....	2,546.93
Cash deposited in bank.....	131,299.55
Interest due and accrued.....	5,889.59
Gross premiums in course of collection.....	208,966.62
Due for reinsurance on losses paid.....	224.01
Bills receivable, not matured, taken for premiums.....	15,327.68
All other assets.....	83.80
Gross assets.....	\$2,357,103.18

## LIABILITIES.

Net amount of unpaid losses.....	\$168,804.66
Unearned premiums at 50 per cent on fire risks.....	\$743,494.61
Unearned premiums at 100 per cent on marine risks.....	35,033.75
Total unearned premiums.....	778,528.36
Reclaimable on perpetual fire policies.....	174.80
Commissions and brokerage.....	27,737.66
Return premiums.....	12.87
Reinsurance .....	18,761.15
Gross liabilities.....	\$994,019.50

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$1,092,758.85	\$450,753.33	
Deduct reinsurance, rebate, and return pre- miums .....	200,928.16	88,305.01	
Net cash received for premiums.....	<u>\$891,830.69</u>	<u>\$362,448.32</u>	
			\$1,254,279.01
Received for interest on mortgages.....			1,260.00
Interest and dividends from all other sources.....			76,194.22
			<u>\$1,331,733.23</u>

## EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$413,901.55	\$338,533.35	
Deduct salvage and reinsurance.....	40,437.67	70,296.80	
Net amount paid for losses.....	<u>\$373,463.88</u>	<u>\$268,236.55</u>	
			\$641,700.43
Commissions and brokerage.....			190,669.51
Salaries and fees of officers and employees.....			101,538.14
State and local taxes.....			31,735.17
All other payments and expenditures.....			91,029.74
			<u>\$1,056,672.99</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$182,750,788.00	\$1,601,075.16
Written or renewed during the year.....	128,779,063.00	1,091,890.90
Total .....	<u>\$311,529,851.00</u>	<u>\$2,692,966.06</u>
Deduct risks expired or terminated.....	135,726,123.00	1,139,691.79
		<u>\$1,553,274.27</u>
In force at the end of the year.....	\$175,803,728.00	\$1,553,274.27
Deduct amount reinsured.....	8,040,523.00	66,101.04
		<u>\$1,487,173.23</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$3,213,519.00	\$36,876.50
Written or renewed during the year.....	105,060,639.00	436,169.48
Total .....	<u>\$108,274,158.00</u>	<u>\$473,045.98</u>
Deduct risks expired or terminated.....	103,703,658.00	423,409.70
		<u>\$49,636.28</u>
In force at the end of the year.....	\$4,570,500.00	\$49,636.28
Deduct amount reinsured.....	1,327,043.00	14,602.53
		<u>\$35,033.75</u>
Net amount in force.....	<u>\$3,243,457.00</u>	<u>\$35,033.75</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$22,098,931.00
Losses paid in the United States.....	13,043,070.00
Fire, marine, and inland losses incurred during the year	707,911.05
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia .....	\$28,125.00	\$2,436.62
Ohio .....	112,500.00	44,412.32
Oregon .....	56,250.00	6,379.94
Virginia .....	53,812.50	5,277.92

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$295,073.00
Premiums received.....	3,619.27
Losses paid.....	1,632.38
Losses incurred.....	1,632.38

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LONDON AND LANCASHIRE FIRE INSURANCE  
COMPANY.

## UNITED STATES BRANCH.

## LIVERPOOL, ENGLAND.

Commenced business in the United States, 1879.

*Resident Manager, A. G. McILWAINE, JR., New York City.*


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ASSETS.

Cash value of real estate, less encumbrances thereon....	\$299,125.00
Market value of stocks and bonds.....	2,018,011.35
Cash in the company's office.....	21,013.15
Cash deposited in bank.....	150,932.09
Interest due and accrued.....	26,058.32
Gross premiums in course of collection.....	332,522.12
Rents due and accrued.....	1,249.74
Due for reinsurance on losses paid.....	14,966.72
Premiums more than three months due, \$8,577.73.	
Gross assets.....	\$2,863,878.49

## LIABILITIES.

Net amount of unpaid losses.....	\$154,261.88
Unearned premiums at fifty per cent of gross premiums..	1,510,454.96
Commissions and brokerage.....	57,462.84
Return premiums.....	2,279.40
Reinsurance .....	48,801.46
All other liabilities.....	378.06
Gross liabilities.....	<u>\$1,773,638.60</u>

## INCOME.

Cash received for gross premiums.....	\$2,502,522.19
Deduct reinsurance, rebate, and return premiums.....	<u>732,080.29</u>
Net cash received for premiums—all fire.....	\$1,770,441.90
Interest and dividends from all sources.....	81,191.57
Income from all other sources.....	<u>15,182.53</u>
Gross cash income.....	\$1,866,816.00

## EXPENDITURES.

Gross amount paid for losses.....	\$892,643.67
Deduct salvage and reinsurance.....	<u>133,295.07</u>
Net amount paid for losses—all fire.....	\$759,348.60
Commissions and brokerage.....	342,320.67
Salaries and fees of officers and employees.....	140,200.69
State and local taxes.....	48,086.57
All other payments and expenditures.....	<u>122,268.55</u>
Gross cash expenditures.....	<u>\$1,412,225.08</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$392,142,789.00	\$3,104,090.45
Written or renewed during the year.....	301,365,972.00	2,533,037.40
Total .....	<u>\$693,508,761.00</u>	<u>\$5,637,127.85</u>
Deduct risks expired or terminated.....	<u>273,780,147.00</u>	<u>2,347,869.80</u>
In force at the end of the year.....	\$419,728,614.00	\$3,289,258.05
Deduct amount reinsured.....	<u>28,678,726.00</u>	<u>268,348.17</u>
Net amount in force Dec. 31, 1897....	<u>\$391,049,888.00</u>	<u>\$3,020,909.88</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$26,453,439.42
Losses paid in the United States.....	15,437,085.42



Fire losses incurred during the year.....	\$769,512.84
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio .....	\$128,375.00	\$54,307.56
Virginia .....	51,000.00	14,702.80
Oregon .....	64,187.50	23,443.04
Georgia .....	30,037.50	17,402.69

#### BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$960,156.00
Premiums received.....	14,685.00
Losses paid.....	7,564.79
Losses incurred.....	8,815.79

## MAGDEBURG FIRE INSURANCE COMPANY.

### UNITED STATES BRANCH.

#### MAGDEBURG, GERMANY.

Commenced business in the United States, 1878.

*Resident Manager, P. E. RASOR, New York City.*

#### ASSETS.

Market value of stocks and bonds.....	\$739,843.75
Cash in the company's office.....	690.81
Cash deposited in bank.....	69,864.19
Interest due and accrued.....	6,275.00
Gross premiums in course of collection.....	64,525.57
All other assets.....	530.00
Premiums more than three months due, \$773.84.	
Gross assets.....	\$881,729.32

#### LIABILITIES.

Net amount of unpaid losses.....	\$45,225.45
Unearned premiums at fifty per cent of gross premiums..	270,158.11
Commissions and brokerage.....	13,447.92
Gross liabilities.....	\$328,831.48



## INCOME.

Cash received for gross premiums.....	\$621,932.68
Deduct reinsurance, rebate, and return premiums.....	111,993.45
Net cash received for premiums—all fire.....	\$509,939.23
Interest and dividends from all sources.....	17,431.45
Gross cash income.....	\$527,370.68

## EXPENDITURES.

Gross amount paid for losses.....	\$146,484.28
Deduct salvage and reinsurance.....	6,024.90
Net amount paid for losses—all fire.....	\$140,459.38
Commissions and brokerage.....	109,024.59
Salaries and fees of officers and employees.....	42,171.32
State and local taxes.....	10,805.51
All other payments and expenditures.....	55,631.58
Gross cash expenditures.....	\$358,092.38

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1896.....	\$12,520,985.00	\$153,414.94
Written or renewed during the year.....	52,599,579.00	644,313.23
Total .....	\$65,120,564.00	\$797,728.17
Deduct risks expired or terminated.....	22,267,758.00	251,516.76
In force at the end of the year.....	\$42,852,806.00	\$546,211.41
Deduct amount reinsured.....	371,316.00	5,895.20
Net amount in force Dec. 31, 1897.....	\$42,481,490.00	\$540,316.21

## MISCELLANEOUS.

Premiums received in the United States.....	\$947,272.59
Losses paid in the United States.....	356,035.53
Fire losses incurred during the year.....	177,843.08
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio .....	\$112,500.00	\$9,559.78
Oregon .....	56,250.00	5,485.56
Virginia .....	42,187.50	7,077.06
Georgia .....	28,125.00	7,022.17

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$153,000.00
Premiums received.....	2,962.80
Losses paid.....	250.47
Losses incurred.....	250.47

## MANCHESTER FIRE ASSURANCE COMPANY.

## UNITED STATES BRANCH.

## MANCHESTER, ENGLAND.

Commenced business in the United States, 1890.

*Resident Manager, G. W. WENSLEY, New York City.*

## ASSETS.

Loans on mortgages of real estate (first liens).....	\$350.00
Interest due and accrued thereon.....	8.20
Market value of stocks and bonds.....	1,546,517.50
Cash in the company's office.....	406.79
Cash deposited in bank.....	316,861.89
Interest due and accrued.....	7,937.50
Gross premiums in course of collection.....	236,506.18
Bills receivable, not matured, taken for premiums.....	731.17
Due for reinsurance on losses paid.....	3,032.11
All other assets.....	2,952.25
Premiums more than three months due, \$19,562.25.	
Gross assets.....	<u>\$2,115,303.59</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$203,230.65
Unearned premiums at fifty per cent of gross premiums	1,051,546.88
Due and accrued for salaries, rent, and incidental expenses	1,918.25
Commissions and brokerage.....	41,716.72
Return premiums.....	11,414.17
Reinsurance .....	7,380.48
Gross liabilities.....	<u><u>\$1,317,207.15</u></u>

## INCOME.

Cash received for gross premiums.....	\$1,792,632.38
Deduct reinsurance, rebate, and return premiums.....	<u>451,046.53</u>
Net cash received for premiums—all fire.....	\$1,341,585.85
Received for interest on mortgages.....	12.00
Interest and dividends from all other sources.....	69,594.50
Received from home office, \$863,555.99.	
Gross cash income.....	<u><u>\$1,411,192.35</u></u>

## EXPENDITURES.

Gross amount paid for losses.....	\$726,397.11	
Deduct salvage and reinsurance.....	75,914.26	
Net amount paid for losses—all fire.....		\$650,482.85
Commissions and brokerage.....		269,483.67
Salaries and fees of officers and employees.....		110,011.35
State and local taxes.....		57,257.67
All other payments and expenditures.....		76,609.59
Remitted to home office, \$1,154,017.68.		
Gross cash expenditures.....		<u>\$1,163,845.13</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$191,035,950.00	\$2,329,376.23
Written or renewed during the year.....	154,134,320.00	1,786,946.56
Total .....	<u>\$345,170,270.00</u>	<u>\$4,116,322.79</u>
Deduct risks expired or terminated.....	148,180,716.00	1,845,736.58
In force at the end of the year.....	\$196,989,554.00	\$2,270,586.21
Deduct amount reinsured.....	11,344,791.00	167,492.44
Net amount in force Dec. 31, 1897.....	<u>\$185,644,763.00</u>	<u>\$2,103,093.77</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$10,976,255.43
Losses paid in the United States.....	6,406,024.84
Fire losses incurred during the year.....	698,949.46
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia .....	\$28,187.50	\$10,888.92
Ohio .....	112,750.00	45,638.37
Oregon .....	58,750.00	5,842.35
Virginia .....	56,375.00	8,477.66

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$580,256.00
Premiums received.....	7,900.52
Losses paid.....	2,457.88
Losses incurred.....	4,466.63

# NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

## UNITED STATES BRANCH.

LONDON AND EDINBURGH, GREAT BRITAIN.

Commenced business in the United States, 1866.

*Resident Manager*, HENRY E. BOWERS, New York City.

### ASSETS.

Market value of stocks and bonds.....	\$3,484,573.00
Cash in the company's offices.....	18,924.74
Cash deposited in bank.....	422,956.01
Interest due and accrued.....	54,915.00
Gross premiums in course of collection.....	395,675.17
Bills receivable, not matured, taken for premiums.....	1,917.87
Due for reinsurance on losses paid.....	1,543.22
Premiums more than three months due, \$32,940.00.	
Gross assets.....	<u>\$4,380,505.01</u>

### LIABILITIES.

Net amount of unpaid losses.....	\$202,760.73
Unearned premiums at fifty per cent of gross premiums	1,942,198.33
Reclaimable on perpetual fire policies.....	6,684.75
Commissions and brokerage.....	80,684.20
Special agents' balances.....	9,691.74
Gross liabilities.....	<u><u>\$2,242,019.75</u></u>

### INCOME.

Cash received for gross premiums.....	\$3,020,959.34
Deduct reinsurance, rebate, and return premiums.....	<u>543,941.10</u>
Net cash received for premiums—all fire.....	\$2,477,018.24
Interest and dividends from all sources.....	165,704.28
Deposit premiums received for perpetual fire risks, \$7,055.73.	
Gross cash income.....	<u><u>\$2,642,722.52</u></u>

### EXPENDITURES.

Gross amount paid for losses.....	\$1,277,025.00
Deduct salvage and reinsurance.....	<u>59,956.16</u>
Net amount paid for losses—all fire.....	\$1,217,068.84

Commissions and brokerage.....	\$415,574.14
Salaries and fees of officers and employees.....	214,306.00
State and local taxes.....	65,398.02
All other payments and expenditures.....	110,094.75
Gross cash expenditures.....	<u>\$2,022,441.75</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$376,656,816.00	\$3,955,177.16
Written or renewed during the year.....	297,908,746.00	3,024,235.59
Total .....	<u>\$674,565,562.00</u>	<u>\$6,979,412.75</u>
Deduct risks expired or terminated.....	274,403,959.00	2,868,720.35
In force at the end of the year.....	\$400,161,603.00	\$4,110,692.40
Deduct amount reinsured.....	29,292,549.00	226,295.73
Net amount in force Dec. 31, 1897.....	<u>\$370,869,054.00</u>	<u>\$3,884,396.67</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$51,491,912.91
Losses paid in the United States.....	32,396,987.55
Fire losses incurred during the year.....	1,212,593.48
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio .....	\$112,500.00	\$118,114.04
Oregon .....	61,277.00	15,400.98
Virginia .....	57,342.00	28,522.39
Georgia .....	28,125.00	33,101.72

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$901,634.00
Premiums received.....	12,735.07
Losses paid.....	9,645.02
Losses incurred.....	9,049.64

## NORTHERN ASSURANCE COMPANY.

## UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1875.

*Resident Manager*, GEORGE W. BABB, New York City.

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$115,000.00
Market value of stocks and bonds.....	1,585,452.50
Cash in the company's office.....	1,829.62
Cash deposited in bank.....	71,024.65
Interest due and accrued.....	20,817.37
Gross premiums in course of collection.....	207,921.89
Due for reinsurance on losses paid.....	630.86
Agents' debit balances.....	3,426.30
Gross assets.....	<u>\$2,006,103.19</u>

## ITEMS NOT ADMITTED.

Agents' balances unsecured.....	\$816.38
All other.....	<u>4,962.60</u>
Total items not admitted.....	5,778.98
Total admitted assets.....	<u>\$2,000,324.21</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$118,972.41
Unearned premiums at fifty per cent of gross premiums	949,937.40
Due and accrued for salaries, rent, and incidental expenses	1,500.30
Commissions and brokerage.....	27,650.73
Return premiums.....	21,397.96
Reinsurance .....	<u>2,927.47</u>
Gross liabilities.....	<u>\$1,122,386.27</u>

## INCOME.

Cash received for gross premiums.....	\$1,489,462.04
Deduct reinsurance, rebate, and return premiums.....	<u>474,780.75</u>
Net cash received for premiums—all fire.....	\$1,014,681.29
Interest and dividends from all sources.....	63,124.32
Income from all other sources.....	<u>7,104.03</u>
Received from home office, \$33,260.22.	
Gross cash income.....	<u>\$1,084,909.64</u>



## EXPENDITURES.

Gross amount paid for losses.....	\$655,863.41	
Deduct salvage and reinsurance.....	125,936.28	
Net amount paid for losses—all fire.....		\$529,927.13
Commissions and brokerage.....		143,613.54
Salaries and fees of officers and employees.....		85,219.49
State and local taxes.....		37,679.13
Rents .....		14,400.04
All other payments and expenditures.....		106,981.90
Remitted to home office, \$216,200.93.		
Gross cash expenditures.....		<u>\$917,821.23</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$180,310,798.00	\$2,066,739.54
Written or renewed during the year.....	136,616,807.00	1,485,641.56
Total .....	<u>\$316,927,605.00</u>	<u>\$3,552,381.10</u>
Deduct risks expired or terminated.....	141,158,920.00	1,598,039.85
In force at the end of the year.....	<u>\$175,768,685.00</u>	<u>\$1,954,341.25</u>
Deduct amount reinsured.....	5,756,391.00	54,466.46
Net amount in force Dec. 31, 1897.....	<u>\$170,012,294.00</u>	<u>\$1,899,874.79</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$18,336,601.07
Losses paid in the United States.....	11,329,290.73
Fire losses incurred during the year.....	565,183.76
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio .....	\$112,750.00	\$67,130.44
Virginia .....	56,375.00	13,047.17
Georgia .....	28,187.50	18,062.31
Oregon .....	52,675.00	6,379.94

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$404,767.00
Premiums received.....	5,089.25
Losses paid.....	604.28
Losses incurred.....	627.28



## NORWICH UNION FIRE INSURANCE SOCIETY.

## UNITED STATES BRANCH.

## NORWICH, ENGLAND.

Commenced business in the United States, 1877.

*Resident Manager*, J. MONTGOMERY HARE, New York City.

## ASSETS.

Loans on mortgages of real estate (first liens).....	\$40,000.00
Interest due and accrued thereon.....	450.00
Value of mortgaged premises.....	\$80,000.00
Insurance held as collateral.....	40,000.00
Market value of stocks and bonds.....	1,982,055.00
Cash in the company's office.....	2,121.82
Cash deposited in bank.....	189,355.03
Interest due and accrued.....	24,297.83
Gross premiums in course of collection.....	176,602.20
Premiums more than three months due, \$13,962.64.	
Gross assets.....	<u>\$2,414,881.88</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$118,680.61
Unearned premiums at fifty per cent of gross premiums	1,149,838.51
Due and accrued for salaries, rent, and incidental expenses	1,498.01
Commissions and brokerage.....	33,368.26
Return premiums.....	7,825.23
Reinsurance .....	8,485.29
Taxes .....	13,505.35
Gross liabilities.....	<u><u>\$1,333,251.26</u></u>

## INCOME.

Cash received for gross premiums.....	\$1,852,894.03
Deduct reinsurance, rebate, and return premiums.....	<u>392,587.90</u>
Net cash received for premiums—all fire.....	\$1,460,306.13
Received for interest on mortgages.....	1,500.00
Interest and dividends from all other sources.....	<u>79,538.53</u>
Gross cash income.....	<u>\$1,541,344.66</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$859,165.87
Deduct salvage and reinsurance.....	62,990.63
Net amount paid for losses—all fire.....	\$796,175.24
Commissions and brokerage.....	259,867.07
Salaries and fees of officers and employees.....	139,692.17
State and local taxes.....	20,389.33
All other payments and expenditures.....	117,313.80
Gross cash expenditures.....	<u>\$1,333,437.61</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$226,179,082.00	\$2,329,261.74
Written or renewed during the year.....	182,552,345.00	1,882,312.90
Total .....	<u>\$408,731,427.00</u>	<u>\$4,211,574.64</u>
Deduct risks expired or terminated.....	167,547,437.00	1,774,291.25
In force at the end of the year.....	\$241,183,990.00	\$2,437,283.39
Deduct amount reinsured.....	12,941,532.00	137,506.38
Net amount in force Dec. 31, 1897.....	<u>\$228,242,458.00</u>	<u>\$2,299,777.01</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$19,337,544.78
Losses paid in the United States.....	11,361,751.54
Fire losses incurred during the year.....	769,983.35
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio .....	\$111,125.00	\$49,944.08
Oregon .....	56,375.00	16,742.58
Georgia .....	28,187.50	31,793.61
Virginia .....	36,465.00	18,791.27

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$570,928.00
Premiums received.....	6,804.82
Losses paid.....	1,387.60
Losses incurred.....	1,369.85

## PALATINE INSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

MANCHESTER, ENGLAND.

Commenced business in the United States, 1892.

*Resident Manager*, WILLIAM WOOD, New York City.

## ASSETS.

Loans on mortgages of real estate (first liens).....	\$50,000.00
Interest due and accrued thereon.....	500.00
Value of lands mortgaged.....	\$146,000.00
Value of buildings thereon.....	60,000.00
Insurance held as collateral.....	54,500.00
Market value of stocks and bonds.....	2,215,752.00
Cash in the company's office.....	3,020.92
Cash deposited in bank.....	205,193.27
Interest due and accrued.....	13,357.50
Gross premiums in course of collection.....	385,657.80
Premiums more than three months due, \$14,482.15.	
Gross assets.....	<u>\$2,873,481.49</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$227,426.24
Unearned premiums at fifty per cent of gross premiums	1,361,108.10
Due and accrued for salaries, rent, and incidental expenses	2,819.78
Commissions and brokerage.....	61,467.99
Return premiums.....	48,365.30
Reinsurance .....	5,397.63
Taxes .....	1,135.02
Gross liabilities.....	<u>\$1,707,720.06</u>

## INCOME.

Cash received for gross premiums.....	\$2,518,726.51
Deduct reinsurance, rebate, and return premiums.....	<u>477,986.27</u>
Net cash received for premiums—all fire.....	\$2,040,740.24
Received for interest on mortgages.....	1,500.00
Interest and dividends from all other sources.....	58,517.17
Gross cash income.....	<u>\$2,100,757.41</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$1,206,176.25
Deduct salvage and reinsurance.....	78,877.96
Net amount paid for losses—all fire.....	\$1,127,298.29
Commissions and brokerage.....	416,025.51
Salaries and fees of officers and employees.....	173,778.45
State and local taxes.....	45,309.82
All other payments and expenditures.....	98,068.41
Gross cash expenditures.....	<u>\$1,860,480.48</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$292,012,844.00	\$3,240,418.19
Written or renewed during the year.....	230,791,940.00	2,496,764.55
Total .....	<u>\$522,804,784.00</u>	<u>\$5,737,182.74</u>
Deduct risks expired or terminated.....	265,908,405.00	2,921,919.11
In force at the end of the year.....	<u>\$256,896,379.00</u>	<u>\$2,815,263.63</u>
Deduct amount reinsured.....	10,948,217.00	93,047.43
Net amount in force Dec. 31, 1897.....	<u>\$245,948,162.00</u>	<u>\$2,722,216.20</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$13,115,666.00
Losses paid in the United States.....	7,580,074.00
Fire losses incurred during the year.....	1,095,689.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio .....	\$112,500.00	\$18,216.90
Oregon .....	50,000.00	22,850.00
Georgia .....	26,925.00	36,474.88

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$566,527.67
Premiums received.....	10,376.08
Losses paid.....	1,657.92
Losses incurred.....	657.92

## PHŒNIX ASSURANCE COMPANY.

## UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1879.

*Resident Manager*, A. D. IRVING, New York City.

## ASSETS.

Market value of stocks and bonds.....	\$2,224,952.50
Cash in the company's office.....	13,627.99
Cash deposited in bank and in hands of U. S. trustees....	629,106.96
Gross premiums in course of collection.....	225,510.02
Due for reinsurance on losses paid.....	2,330.58
Gross assets.....	<u>\$3,095,528.05</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$240,727.00
Unearned premiums at fifty per cent of gross premiums	1,413,451.42
Commissions and brokerage.....	39,820.09
Return premiums.....	8,584.12
Reinsurance .....	123,770.33
Gross liabilities.....	<u>\$1,826,352.96</u>

## INCOME.

Cash received for gross premiums.....	\$3,283,667.32
Deduct reinsurance, rebate, and return premiums.....	<u>1,258,797.46</u>
Net cash received for premiums—all fire.....	\$2,024,869.86
Interest and dividends from all sources.....	90,619.90
Gross cash income.....	<u>\$2,115,489.76</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$1,427,896.27
Deduct salvage and reinsurance.....	<u>358,989.39</u>
Net amount paid for losses—all fire.....	\$1,068,906.88
Commissions and brokerage.....	390,212.72
Salaries and fees of officers and employees.....	127,317.57
State and local taxes.....	53,635.00
All other payments and expenditures.....	159,337.01
Remitted to home office, \$90,619.90.	
Gross cash expenditures.....	<u>\$1,799,409.18</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$393,453,466.00	\$3,717,298.74
Written or renewed during the year.....	378,728,160.00	3,282,840.14
Total .....	\$772,181,626.00	\$7,000,138.88
Deduct risks expired or terminated.....	375,911,727.00	3,304,688.69
In force at the end of the year.....	\$396,269,899.00	\$3,695,450.19
Deduct amount reinsured.....	99,331,828.00	868,547.37
Net amount in force Dec. 31, 1897.....	<u>\$296,938,071.00</u>	<u>\$2,826,902.82</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$27,416,495.58
Losses paid in the United States.....	16,809,694.65
Fire losses incurred during the year.....	1,093,627.88
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio .....	\$112,250.00	\$55,239.95
Virginia .....	22,450.00	30,066.18
Georgia .....	28,062.50	10,806.98
Oregon .....	56,125.00	9,527.39

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$497,499.67
Premiums received.....	6,895.81
Losses paid.....	2,557.70
Losses incurred.....	2,581.00

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 ROYAL INSURANCE COMPANY.

## UNITED STATES BRANCH.

## LIVERPOOL, ENGLAND.

Commenced business in the United States, 1851.

*Managers N. E. Department, FIELD & COWLES, Boston, Mass.*


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 ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$2,032,077.43
Loans on mortgages of real estate (first liens).....	272,000.00



Interest due and accrued thereon.....	\$1,120.00
Value of mortgaged premises.....	\$473,500.00
Insurance held as collateral.....	275,000.00
Market value of stocks and bonds.....	3,951,329.41
Cash in the company's offices.....	5,428.40
Cash deposited in bank.....	310,993.53
Interest due and accrued.....	47,487.08
Gross premiums in course of collection.....	762,862.16
Rents due and accrued.....	10,040.12
Bills receivable, not matured, taken for premiums.....	1,674.77
Receivable under perpetual policies.....	3,209.09
All other assets.....	1,977.79
Premiums more than three months due, \$28,332.51.	
Gross assets.....	<u>\$7,400,199.78</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$458,282.48
Unearned premiums at fifty per cent of gross premiums	3,811,438.53
Reclaimable on perpetual fire policies.....	222,281.18
Reserve for life department.....	121,459.75
Due and accrued for salaries, rent, taxes, and incidental expenses .....	57,288.43
Commissions and brokerage.....	87,723.56
Return premiums.....	27,990.83
Reinsurance .....	206,743.49
Liabilities of the Queen Insurance Co. assumed.....	3,500.00
Gross liabilities.....	<u><u>\$4,996,708.25</u></u>

## INCOME.

Cash received for gross premiums.....	\$5,969,452.38
Deduct reinsurance, rebate, and return premiums.....	<u>1,372,096.85</u>
Net cash received for premiums—all fire.....	\$4,597,355.53
Received for interest on mortgages.....	12,635.25
Interest and dividends from all other sources.....	179,349.99
Income from all other sources.....	47,507.21
Deposit premiums received for perpetual risks, \$8,134.94.	
Gross cash income.....	<u>\$4,836,847.98</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$2,829,385.79
Deduct salvage and reinsurance.....	<u>290,719.55</u>
Net amount paid for losses—all fire.....	\$2,538,666.24
Commissions and brokerage.....	808,325.83



Salaries and fees of officers and employees.....	\$340,138.79
State and local taxes.....	117,033.26
All other payments and expenditures.....	283,039.58
Deposit premiums returned on perpetual risks, \$3,249.53.	
Gross cash expenditures.....	<u>\$4,087,203.70</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$784,730,905.38	\$7,892,391.35
Written or renewed during the year.....	704,857,440.95	5,995,897.74
Total .....	<u>\$1,489,588,346.33</u>	<u>\$13,888,289.09</u>
Deduct risks expired or terminated.....	628,744,012.79	5,689,255.48
In force at the end of the year.....	<u>\$860,844,333.54</u>	<u>\$8,199,033.61</u>
Deduct amount reinsured.....	80,028,579.85	585,917.93
Net amount in force Dec. 31, 1897.....	<u>\$780,815,753.69</u>	<u>\$7,613,115.68</u>
Perpetual risks in force.....	\$9,505,356.00	\$9,761.38

## MISCELLANEOUS.

Premiums received in the United States.....	\$72,655,845.58
Losses paid in the United States.....	41,692,393.46
Fire losses incurred during the year.....	2,539,436.29
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio .....	\$121,459.75	\$354,720.13
Virginia .....	60,729.88	56,207.46
Georgia .....	30,364.94	42,734.08
Oregon .....	60,729.88	23,295.44

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$1,993,506.24
Premiums received.....	28,799.17
Losses paid.....	16,828.00
Losses incurred.....	18,845.65

# SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

## UNITED STATES BRANCH.

EDINBURGH, SCOTLAND.

Commenced business in the United States, 1880.

*Resident Manager*, MARTIN BENNETT, Hartford, Conn.

### ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$101,587.96
Loans on mortgages of real estate (first liens).....	1,482,680.99
Interest due and accrued thereon.....	22,592.23
Market value of stocks and bonds.....	1,730,375.61
Loans on collateral securities.....	2,800.00
Cash in the company's office.....	1,366.84
Cash deposited in bank.....	424,563.57
Interest due and accrued.....	19,282.34
Gross premiums in course of collection.....	138,435.68
Agents' debit balances.....	157,073.15
Gross assets.....	<u>\$4,080,758.37</u>

### ITEMS NOT ADMITTED.

Agents' credit balances.....	835.23
Total admitted assets.....	<u>\$4,079,923.14</u>

### LIABILITIES.

Net amount of unpaid losses.....	\$285,858.43
Unearned premiums at fifty per cent of gross premiums	1,778,545.97
Commissions and brokerage.....	23,435.68
Gross liabilities.....	<u>\$2,087,840.08</u>

### INCOME.

Cash received for gross premiums.....	\$3,177,951.77
Deduct reinsurance, rebate, and return premiums.....	823,396.91
Net cash received for premiums—all fire.....	<u>\$2,354,554.86</u>
Received for interest on mortgages.....	76,714.84
Interest and dividends from all other sources.....	57,493.84
Income from all other sources.....	5,053.00
Received from home office, \$20,539.55.	
Gross cash income.....	<u>\$2,493,816.54</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$1,381,666.80	
Deduct salvage and reinsurance.....	140,277.48	
Net amount paid for losses—all fire.....		\$1,241,388.82
Commissions and brokerage.....		511,087.99
Salaries and fees of officers and employees.....		107,198.29
State and local taxes.....		58,446.18
Rents .....		3,679.60
All other payments and expenditures.....		126,779.39
Remitted to home office, \$102,344.56.		
Gross cash expenditures.....		<u>\$2,048,580.27</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$401,828,307.00	\$3,608,532.14
Written or renewed during the year.....	336,598,928.00	3,201,387.45
Total .....	<u>\$738,427,235.00</u>	<u>\$6,809,919.59</u>
Deduct risks expired or terminated.....	292,161,257.00	2,893,880.85
In force at the end of the year.....	<u>\$446,265,978.00</u>	<u>\$3,916,038.74</u>
Deduct amount reinsured.....	40,215,167.00	358,946.80
Net amount in force Dec. 31, 1897.....	<u>\$406,050,811.00</u>	<u>\$3,557,091.94</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$14,904,009.73
Losses paid in the United States.....	7,990,234.98
Fire losses incurred during the year.....	1,197,946.93
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio .....	\$104,000.00	\$86,837.59
Oregon .....	56,125.00	11,335.80
Georgia .....	25,500.00	23,325.82
Virginia .....	54,075.00	31,939.99
Canada .....	135,020.00	106,757.56

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$814,546.00
Premiums received.....	13,140.29
Losses paid.....	10,553.84
Losses incurred.....	9,625.61

## SUN INSURANCE OFFICE.

## UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1882.

*Resident Manager, J. J. GUILLE, New York City.*

## ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$250,000.00
Loans on mortgages of real estate (first liens).....	188,000.00
Interest due and accrued thereon.....	1,850.83
Value of lands mortgaged.....	\$142,000.00
Value of buildings thereon.....	152,000.00
Insurance held as collateral.....	127,000.00
Market value of stocks and bonds.....	1,784,350.62
Cash in the company's office.....	922.68
Cash deposited in bank.....	161,486.98
Interest due and accrued.....	21,802.78
Gross premiums in course of collection.....	318,257.71
Rents due and accrued.....	1,456.67
Premiums more than three months due, \$10,262.73.	
Gross assets.....	<u>\$2,728,128.27</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$160,081.45
Unearned premiums at fifty per cent of gross premiums	1,396,103.25
Due and accrued for salaries, rent, and incidental expenses	1,316.67
Commissions and brokerage.....	64,106.49
Reinsurance .....	7,462.88
Taxes .....	3,733.60
Gross liabilities.....	<u>\$1,632,804.34</u>

## INCOME.

Cash received for gross premiums.....	\$1,971,470.54
Deduct reinsurance, rebate, and return premiums.....	355,620.68
Net cash received for premiums—all fire.....	\$1,615,849.86
Received for interest on mortgages.....	9,080.00
Interest and dividends from all other sources.....	79,386.89
Income from all other sources.....	10,950.23
Gross cash income.....	<u>\$1,715,266.98</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$859,334.75	
Deduct salvage and reinsurance.....	40,327.95	
Net amount paid for losses—all fire.....		\$819,006.80
Commissions and brokerage.....		295,700.52
Salaries and fees of officers and employees.....		94,672.43
State and local taxes.....		40,139.34
All other payments and expenditures.....		161,081.28
Gross cash expenditures.....		<u>\$1,410,600.37</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$318,800,844.00	\$2,935,429.04
Written or renewed during the year.....	210,162,228.00	1,987,709.84
Total .....	<u>\$528,963,072.00</u>	<u>\$4,923,138.88</u>
Deduct risks expired or terminated.....	205,622,122.00	2,016,714.62
In force at the end of the year.....	\$323,340,950.00	\$2,906,424.26
Deduct amount reinsured.....	15,435,640.00	114,217.75
Net amount in force Dec. 31, 1897.....	<u>\$307,905,310.00</u>	<u>\$2,792,206.51</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$22,095,130.62
Losses paid in the United States.....	13,903,744.54
Fire losses incurred during the year.....	817,738.25
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio .....	\$112,250.00	\$71,807.07
Virginia .....	11,040.00	13,179.18
Georgia .....	32,000.00	18,853.97
Oregon .....	64,000.00	37,520.71

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$484,250.00
Premiums received.....	7,621.75
Losses paid.....	3,370.39
Losses incurred.....	3,379.04

## SVEA FIRE AND LIFE INSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

GOTHENBURG, SWEDEN.

Commenced business in the United States, 1884.

*Resident Managers, WEED & KENNEDY, New York City.*

## ASSETS.

Market value of stocks and bonds.....	\$532,340.00
Cash in the company's office.....	175.25
Cash deposited in bank.....	35,087.63
Interest due and accrued.....	1,239.58
Gross premiums in course of collection.....	58,976.35
Bills receivable, not matured, taken for premiums.....	11,891.96
Gross assets.....	<u>\$639,710.77</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$31,452.33
Unearned premiums at fifty per cent of gross premiums..	174,116.07
Commissions and brokerage.....	17,521.35
Return premiums.....	6,283.18
Reinsurance .....	1,999.35
Gross liabilities.....	<u><u>\$231,372.28</u></u>

## INCOME.

Cash received for gross premiums.....	\$427,451.27
Deduct reinsurance, rebate, and return premiums.....	<u>109,748.92</u>
Net cash received for premiums—all fire.....	\$317,702.35
Interest and dividends from all sources.....	12,542.32
Received from home office, \$125,000.00.	
Gross cash income.....	<u>\$330,244.67</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$140,595.27
Deduct salvage and reinsurance.....	<u>7,715.45</u>
Net amount paid for losses—all fire.....	\$132,879.82
Commissions and brokerage.....	111,439.65
State and local taxes.....	1,389.30
All other payments and expenditures.....	4,229.53
Deposit premiums returned on perpetual fire risks, \$369.25.	
Gross cash expenditures.....	<u><u>\$249,938.30</u></u>



## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$19,555,574.00	\$261,372.14
Written or renewed during the year.....	29,592,988.00	443,361.81
Total .....	\$49,148,562.00	\$704,733.95
Deduct risks expired or terminated.....	23,470,321.00	331,201.27
In force at the end of the year.....	\$25,678,241.00	\$373,532.68
Deduct amount reinsured.....	1,599,419.00	25,300.54
Net amount in force Dec. 31, 1897.....	<u>\$24,078,822.00</u>	<u>\$348,232.14</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$695,882.65
Losses paid in the United States.....	247,588.14
Fire losses incurred during the year.....	145,229.82

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$166,875.00
Premiums received.....	2,078.13
Losses paid.....	498.28
Losses incurred.....	598.28

## UNION MARINE INSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1880.

*Resident Manager*, JAMES A. WHITLOCK, New York City.

## ASSETS.

Market value of stocks and bonds.....	\$565,012.62
Cash deposited in bank.....	2,802.56
Gross premiums in course of collection.....	34,341.99
Bills receivable, not matured, taken for premiums.....	5,148.81
All other assets.....	146.95
Premiums more than three months due, \$5,425.17.	
Gross assets.....	<u>\$607,452.93</u>



## LIABILITIES.

Net amount of unpaid losses.....	\$34,777.69
Unearned premiums at 50 per cent on inland risks.....	\$19,645.55
Unearned premiums at 100 per cent on marine risks.....	48,346.14
Total unearned premiums.....	67,991.69
Due and accrued for salaries, rent, and incidental expenses	116.83
Commissions and brokerage.....	5,111.39
Return premiums.....	5,297.28
Reinsurance .....	7,133.81
Gross liabilities.....	<u>\$120,428.69</u>

## INCOME.

Cash received for gross premiums.....	\$290,925.49
Deduct reinsurance, rebate, and return premiums.....	71,275.43
Net cash received for premiums.....	<u>\$219,650.06</u>
Interest and dividends from all sources.....	17,205.68
Received from home office, \$15,955.69.	
Gross cash income.....	<u>\$236,855.74</u>

## EXPENDITURES.

Gross amount paid for losses.....	\$99,286.20
Deduct salvage and reinsurance.....	14,892.04
Net amount paid for losses.....	<u>\$84,394.16</u>
Commissions and brokerage.....	21,440.46
Salaries and fees of officers and employees.....	5,680.00
State and local taxes.....	5,421.77
All other payments and expenditures.....	5,596.49
Remitted to home office, \$129,108.23.	
Gross cash expenditures.....	<u>\$122,532.88</u>

## RISKS AND PREMIUMS.

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$4,185,726.00	\$72,903.45
Written or renewed during the year.....	77,536.488.00	291,831.71
Total .....	<u>\$81,722,214.00</u>	<u>\$364,735.16</u>
Deduct risks expired or terminated.....	77,271,739.00	277,097.92
In force at the end of the year.....	\$4,450,475.00	\$87,637.24
Deduct amount reinsured.....	310,336.00	8,579.41
Net amount in force.....	<u>\$4,140,139.00</u>	<u>\$79,057.83</u>

1897.]

## INSURANCE COMPANIES.

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## MISCELLANEOUS.

Premiums received in the United States.....	\$1,652,306.53
Losses paid in the United States.....	1,800,613.48
Marine and inland losses incurred during year.....	111,180.33

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$1,500.00
Premiums received.....	2.82

## WESTERN ASSURANCE COMPANY.

## UNITED STATES BRANCH.

## TORONTO, CANADA.

Commenced business in the United States, 1874.

GEORGE A. COX, *President*.C. C. FOSTER, *Secretary*.

## ASSETS.

Loans on mortgages of real estate (first liens).....	\$25,000.00
Market value of stocks and bonds.....	1,165,526.88
Cash in the company's office.....	128.95
Cash deposited in bank.....	241,544.82
Gross premiums in course of collection.....	253,631.42
Bills receivable, not matured, taken for premiums.....	34,600.07
Gross assets.....	\$1,720,432.14

## LIABILITIES.

Net amount of unpaid losses.....	\$183,136.30
Unearned premiums at 50 per cent on fire and inland risks	\$879,337.02
Unearned premiums at 100 per cent on marine risks.....	3,335.73
Total unearned premiums.....	882,672.75
Commissions and brokerage.....	34,491.58
Gross liabilities.....	\$1,100,300.63

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,741,454.57	\$307,250.64
Deduct reinsurance, rebate, and return pre- miums .....	284,154.56	39,125.31
Net cash received for premiums.....	\$1,457,300.01	\$268,125.33

\$1,725,425.34

Received for interest on mortgages.....	\$1,680.00
Interest and dividends from all other sources.....	43,313.40
Gross cash income.....	<u>\$1,770,418.74</u>

## EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$786,340.41	\$282,951.40
Deduct salvage and reinsurance.....	37,602.81	58,785.20
Net amount paid for losses.....	<u>\$748,737.60</u>	<u>\$224,166.20</u>
		\$972,903.80
Commissions and brokerage.....		349,350.50
Salaries and fees of officers and employees.....		41,500.00
State and local taxes.....		46,302.00
All other payments and expenditures.....		130,764.45
Gross cash expenditures.....		<u>\$1,540,820.75</u>

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$127,388,604.00	\$1,724,298.21
Written or renewed during the year.....	142,650,216.00	1,693,879.59
Total .....	<u>\$270,038,820.00</u>	<u>\$3,418,177.80</u>
Deduct risks expired or terminated.....	126,721,109.00	1,710,710.14
In force at the end of the year.....	\$143,317,711.00	\$1,707,467.66
Deduct amount reinsured.....	1,802,975.00	15,541.07
Net amount in force Dec. 31, 1897.....	<u>\$141,514,736.00</u>	<u>\$1,691,926.59</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$6,805,822.00	\$112,946.55
Written or renewed during the year.....	48,289,822.00	352,307.80
Total .....	<u>\$55,095,644.00</u>	<u>\$465,254.35</u>
Deduct risks expired or terminated.....	49,927,256.00	386,128.10
In force at the end of the year.....	\$5,168,388.00	\$79,126.25
Deduct amount reinsured.....	439,898.00	9,043.06
Net amount in force.....	<u>\$4,728,490.00</u>	<u>\$70,083.19</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$24,830,081.58
Losses paid in the United States.....	16,342,473.65

Fire, marine, and inland losses incurred during the year \$998,454.19  
 Amounts deposited for the exclusive protection of policy-  
 holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia .....	\$26,500.00	\$15,869.79
Ohio .....	106,225.00	50,484.25
Virginia .....	42,000.00	17,125.31
Oregon .....	54,725.00	11,625.39
California .....	112,750.00	24,612.62

#### BUSINESS IN NEW HAMPSHIRE, 1897.

Fire risks written.....	\$448,852.00
Premiums received.....	6,088.62
Losses paid.....	1,480.78
Losses incurred.....	1,480.78



FIDELITY AND CASUALTY  
INSURANCE COMPANIES  
OF OTHER STATES AND COUNTRIES.

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DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE  
FIDELITY AND CASUALTY INSURANCE COMPANIES OF OTHER  
STATES AND COUNTRIES, AUTHORIZED TO DO BUSINESS IN  
THE STATE OF NEW HAMPSHIRE, SHOWING THEIR  
STANDING AND CONDITION ON THE 31ST  
DAY OF DECEMBER, 1897.

## AETNA LIFE INSURANCE COMPANY.

[Accident Department.]

HARTFORD, CONN.

Incorporated May 28, 1853. Commenced business January 1, 1891.

MORGAN G. BULKELEY, *President*.JOEL L. ENGLISH, *Secretary*.

## INCOME.

Premiums collected during year.....	\$604,928.63	
Deduct reinsurance, abatement, rebate, and return premiums .....	13,953.45	
Net cash actually received for premiums.....		\$590,975.18
Cash received for interest on:		
Mortgage loans.....	\$13,328.43	
Other debts due the company.....	144.91	
	\$13,473.34	
Less accrued interest paid on certain loans..	195.43	
		13,277.91
Total income.....		\$604,253.09

## DISBURSEMENTS.

Gross amount paid for claims.....	\$270,745.68	
Deduct salvages and reinsurance.....	7,855.35	
Net paid policy-holders.....		\$262,890.33
Commissions to agents.....		186,941.65
Salaries and traveling expenses of agents.....		14,972.13
Medical examiners' fees.....		2,957.89
Salaries of officers and office employees.....		15,715.35
Taxes and fees.....		7,760.86
Rent .....		6,144.86
Legal expenses.....		721.19
Furniture and fixtures for offices.....		895.53
Advertising and general printing.....		7,119.25
All other expenses.....		13,233.85
(Total miscellaneous expenses, \$256,462.56.)		
Total disbursements during the year.....		\$519,352.89
Balance Dec. 31, 1897.....		\$45,348,489.61

## ASSETS, AS PER LEDGER ACCOUNTS.

See Life Department.



## LIABILITIES.

Net amount of unpaid claims.....	\$63,137.36
Unearned premiums at fifty per cent of gross premiums	190,102.97
Gross liabilities.....	<u>\$253,240.33</u>

## RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$79,083,850.00	\$292,016.54
Written or renewed during the year.....	228,472,383.00	604,928.63
Total .....	<u>\$307,556,233.00</u>	<u>\$896,945.17</u>
Deduct expirations and cancellations.....	206,373,063.00	512,819.13
In force at the end of the year.....	\$101,183,170.00	\$384,126.04
Deduct reinsured policies.....	996,000.00	3,920.08
Net amount in force Dec. 31, 1897.....	<u>\$100,187,170.00</u>	<u>\$380,205.96</u>

## MISCELLANEOUS.

Premiums received from organization of accident department .....	\$1,739,807.38
Losses paid from organization of accident department..	694,401.74
Losses incurred during the year.....	306,912.01

## BUSINESS IN NEW HAMPSHIRE, 1897.

Risks written.....	\$1,104,250.00
Premiums received.....	3,825.87
Losses paid.....	1,611.04
Losses incurred.....	1,736.04

## AMERICAN SURETY COMPANY.

## NEW YORK CITY.

Incorporated April 14, 1884. Commenced business April 15, 1884.

WALTER S. JOHNSTON, *President.*

W. E. KEYES, *Secretary.*

CASH CAPITAL, \$2,500,000.00.

## INCOME.

Premiums collected during year:

Fidelity .....	\$694,691.35
Surety .....	701,532.92
Total .....	<u>\$1,396,224.27</u>

Deduct reinsurance, abatement, rebate, and return premiums:

Fidelity .....	\$86,900.87
Surety .....	178,338.28

Total deduction..... \$265,239.15

Net cash actually received for premiums..... \$1,130,985.12

Cash received for interest on:

Mortgage loans.....	750.00
Collateral loans.....	6,234.56
Bonds owned and dividends on stock.....	37,576.00
Other debts due the company.....	1,214.57
Rents .....	243,930.02
Profits on securities actually sold during the year, over cost	4,350.00
From all other sources.....	64,257.07

Total income..... \$1,489,297.34

Net or ledger assets Dec. 31, 1896..... 5,138,298.34

Total ..... \$6,627,595.68

#### DISBURSEMENTS.

Gross amount paid for claims:

Fidelity .....	\$254,085.70
Surety .....	579,851.92
Total .....	\$833,937.62

Deduct salvages and reinsurances:

Fidelity .....	\$6,122.25
Surety .....	344,689.09

Total deduction..... 350,811.34

Net paid policy-holders.....	\$483,126.28
Cash paid stockholders for interest or dividends.....	200,000.00
Commissions to agents.....	51,626.57
Salaries and traveling expenses of agents.....	164,268.78
Medical examiners' fees.....	37,476.24
Salaries of officers and office employees.....	199,711.13
Taxes and fees.....	88,964.61
Rent .....	77,510.00
Legal and real estate expenses.....	79,650.48
Furniture and fixtures for offices.....	7,919.02
Advertising and general printing.....	15,828.61
Losses on securities actually sold under cost.....	7,928.12
All other expenses.....	39,210.96

(Total miscellaneous expenses, \$970,094.52.)

Total disbursements during the year..... \$1,453,220.80

Balance Dec. 31, 1897..... \$5,174,374.88

Invested in the following:

### ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$3,506,748.04
Loans on mortgages of real estate (first liens).....	15,000.00
Loans on collateral securities.....	110,953.06
Cost value of stocks and bonds.....	1,493,311.59
Cash in the company's office.....	1,270.68
Cash deposited in banks.....	47,091.51
<b>Total net or ledger assets, as per balance.....</b>	<b>\$5,174,374.88</b>

### OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	187.50
Stocks and bonds.....	14,183.00
Collateral loans.....	794.24
Other assets.....	68,021.09
Rents due and accrued.....	23,315.82
Market value of stocks and bonds over cost.....	94,861.50
Net amount of outstanding premiums.....	153,908.04
<b>Total assets as per books of company.....</b>	<b>\$5,529,646.07</b>

### LIABILITIES.

Net amount of unpaid claims.....	\$295,685.30
Unearned premiums at fifty per cent of gross premiums	600,261.00
Due and to become due for borrowed money.....	275,000.00
All other liabilities.....	52,650.57
<b>Gross liabilities, except capital.....</b>	<b>\$1,223,596.87</b>
Paid-up capital.....	\$2,500,000.00
Surplus beyond all liabilities.....	1,806,049.20
<b>Surplus as regards policy-holders.....</b>	<b>4,306,049.20</b>
<b>Total liabilities, including capital and surplus.....</b>	<b>\$5,529,646.07</b>

### RISKS AND PREMIUMS.

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$83,455,779.35	\$529,591.62
Written or renewed during the year.....	112,194,914.70	698,766.69
<b>Total .....</b>	<b>\$195,650,694.05</b>	<b>\$1,228,358.31</b>
Deduct expirations and cancellations.....	107,502,121.51	685,088.28
<b>Net amount in force Dec. 31, 1897.....</b>	<b>\$88,148,572.54</b>	<b>\$543,270.03</b>

	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$122,995,318.00	\$666,688.15
Written or renewed during the year.....	156,504,432.00	704,786.80
Total .....	\$279,499,750.00	\$1,371,474.95
Deduct expirations and cancellations.....	144,515,230.00	714,223.95
Net amount in force Dec. 31, 1897.....	<u>\$134,984,520.00</u>	<u>\$657,251.00</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$7,817,944.72
Losses paid from organization to date.....	3,063,979.87
Losses incurred during the year.....	830,644.37
Cash dividends declared since commencing business.....	1,300,000.00
Company's stock owned by the trustees, at par value.....	1,038,900.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>
Canada .....	\$55,875.00
Ohio .....	33,525.00
Mexico .....	53,661.60

## BUSINESS IN NEW HAMPSHIRE, 1897.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Fidelity .....	\$768,000.00	\$3,409.13	.....	.....
Surety .....	162,237.00	550.00	.....	.....
	<u>\$930,237.00</u>	<u>\$3,959.13</u>	.....	.....

# CITY TRUST, SAFE DEPOSIT, AND SURETY COMPANY.

PHILADELPHIA, PA.

Incorporated June 4, 1886. Commenced business June 4, 1886.

CHARLES M. SWAIN, *President*.

JAMES F. LYND, *Secretary*.

CASH CAPITAL, \$500,000.00.

## INCOME.

Premiums collected during year.....	\$229,703.80	
Deduct reinsurance, abatement, rebate, and return premiums .....	24,426.97	
Net cash actually received for premiums.....		\$205,276.83
Cash received for interest on:		
Mortgage loans.....		7,994.07
Collateral loans.....		41,508.10
Bonds owned and dividends on stock.....		10,553.00
Other debts due the company.....		9,277.23
Rents .....		8,780.38
From all other sources.....		9,464.11
Total income.....		\$292,853.72
Net or ledger assets Dec. 31, 1896.....		2,708,745.17
Total .....		\$3,001,598.89

## DISBURSEMENTS.

Gross amount paid for claims.....	\$61,626.74	
Deduct salvages and reinsurances.....	13,613.04	
Net paid policy-holders.....		\$48,013.70
Cash paid stockholders for interest or dividends.....		29,970.00
Commissions to agents.....		16,906.15
Salaries and traveling expenses of agents.....		47,676.33
Interest paid depositors.....		36,197.36
Salaries of officers and office employees.....		54,092.07
Taxes and fees.....		11,058.75
Legal expenses.....		3,842.00
Furniture and fixtures for offices.....		1,700.00
Advertising and general printing.....		13,407.31
Losses on securities actually sold under cost.....		2,297.50
All other expenses.....		14,211.92
(Total miscellaneous expenses, \$231,359.39.)		
Total disbursements during the year.....		\$279,373.09
Balance Dec. 31, 1897.....		\$2,722,225.80

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$514,062.64
Loans on mortgages of real estate (first liens).....	175,950.00
Loans on collateral securities.....	1,211,213.00
Cost value of stocks and bonds.....	246,048.10
Cash in the company's office.....	75,122.94
Cash deposited in banks.....	480,816.19
All other assets.....	19,012.93

Total net or ledger assets, as per balance.....	\$2,722,225.80
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OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	3,397.36
Stocks and bonds.....	3,742.29
Collateral loans.....	15,030.58
Other assets.....	998.45
Rents due and accrued.....	287.50
Net amount of outstanding premiums.....	18,220.28
Due for reinsurance on losses paid.....	7,083.36

Total assets as per books of the company.....	\$2,770,985.62
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ITEMS NOT ADMITTED.

Furniture and fixtures.....	\$5,206.84
Depreciation from cost of above ledger assets to bring same to market value.....	5,797.12
Total items not admitted.....	11,003.96
Total admitted assets.....	\$2,759,981.66

LIABILITIES.

Net amount of unpaid claims.....	\$17,006.08
Unearned premiums at fifty per cent of gross premiums	125,567.39
Dividends to stockholders unpaid.....	60.00
Due depositors, with interest thereon.....	1,930,168.85
Due and accrued for taxes, fees, and incidental expenses..	1,000.00
Return premiums.....	664.50
Due for reinsurance.....	5,697.00

Gross liabilities, except capital.....	\$2,080,163.82
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	179,817.84

Surplus as regards policy-holders.....	679,817.84
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Total liabilities, including capital and surplus.....	\$2,759,981.66
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## RISKS AND PREMIUMS.

	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$53,776,405.22	\$219,825.71
Written or renewed during the year.....	59,836,325.44	238,126.21
Total .....	\$113,612,730.66	\$457,951.92
Deduct expirations and cancellations.....	53,281,981.97	185,793.72
In force at the end of the year.....	\$60,330,748.69	\$272,158.20
Deduct reinsured policies.....	3,011,764.56	21,023.42
Net amount in force Dec. 31, 1897.....	<u>\$57,318,984.13</u>	<u>\$251,134.78</u>

## MISCELLANEOUS.

Losses incurred during the year.....	\$49,293.61
Company's stock owned by the directors, at par value...	172,800.00
Amount loaned to officers and directors.....	80,550.00
Amount loaned to stockholders not officers.....	163,190.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Surety risks written.....	\$243,227.00
Premiums received.....	1,205.14

EMPLOYERS' LIABILITY ASSURANCE  
CORPORATION.

(LIMITED.)

## UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1881.

*Resident Manager*, GEORGE MONROE ENDICOTT, Boston, Mass.

## INCOME.

Premiums collected during year:

Fidelity .....	\$32,145.95
Accident .....	208,691.93
Employers' liability.....	1,037,218.34

Total ..... \$1,278,056.27

Deduct reinsurance, abatement, rebate, and return premiums:

Fidelity .....	\$5,764.34
Accident .....	45,993.06
Employers' liability.....	168,294.64

Total deduction..... 220,052.04

Net cash actually received for premiums..... \$1,058,004.23



Cash received for interest on stocks and bonds.....	\$50,933.22
Total income.....	\$1,108,937.45
Net or ledger assets Dec. 31, 1896.....	891,137.06
Total .....	\$2,000,074.51

## DISBURSEMENTS.

Gross amount paid policy-holders.....	\$620,659.51
Commissions to agents.....	250,949.32
Salaries and traveling expenses of agents.....	16,288.44
Salaries of officers and office employees.....	42,433.97
Taxes and fees.....	23,906.37
Rent .....	17,356.01
Legal expenses.....	5,197.63
Furniture and fixtures for offices.....	1,783.79
Advertising and general printing.....	19,689.46
Remitted to home office.....	65,405.75
All other expenses.....	13,071.01
(Total miscellaneous expenses, \$456,081.75.)	
Total disbursements during the year.....	\$1,076,741.26
Balance Dec. 31, 1897.....	\$923,333.25

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of stocks and bonds.....	\$936,532.50
Cash in the company's office.....	800.00
Cash deposited in banks and with trustees.....	27,503.67
Total net or ledger assets, as per balance.....	\$964,836.17

## OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	7,137.09
Net amount of outstanding premiums.....	221,085.36
Total assets as per books of the company.....	\$1,193,058.62

## ITEMS NOT ADMITTED.

Agents' balances and premiums over three months due...	\$7,352.47
Depreciation from cost of bonds and stocks to bring same to market value.....	41,502.92
Total items not admitted.....	48,855.39
Total admitted assets.....	\$1,144,203.23

## LIABILITIES.

Net amount of unpaid claims.....	\$258,490.00
Unearned premiums at fifty per cent of gross premiums	479,723.63
Gross liabilities.....	<u>\$738,213.63</u>

## RISKS AND PREMIUMS.

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$175,318,996.00	\$779,195.54
Written or renewed during the year.....	235,942,967.00	1,048,635.41
Total .....	<u>\$411,261,963.00</u>	<u>\$1,827,830.95</u>
Deduct expirations and cancellations.....	230,209,150.00	1,023,151.78
Net amount in force Dec. 31, 1897.....	<u>\$181,052,813.00</u>	<u>\$804,679.17</u>

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$5,594,297.00	\$24,863.54
Written or renewed during the year.....	7,236,295.00	32,161.31

Total .....	<u>\$12,830,592.00</u>	<u>\$57,024.85</u>
Deduct expirations and cancellations.....	6,891,672.00	30,629.65

Net amount in force Dec. 31, 1896.....	<u>\$5,938,920.00</u>	<u>\$26,395.20</u>
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	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$36,904,907.00	\$164,021.81
Written or renewed during the year.....	45,769,080.00	203,418.15

Total .....	<u>\$82,673,987.00</u>	<u>\$367,439.96</u>
Deduct expirations and cancellations.....	53,790,087.00	239,067.07

Net amount in force Dec. 31, 1897.....	<u>\$28,883,900.00</u>	<u>\$128,372.89</u>
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## MISCELLANEOUS.

Premiums received in the United States.....	\$8,504,422.04
Losses paid in the United States.....	4,520,545.43
Losses incurred during the year.....	631,169.51
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>
Ohio .....	\$50,000.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Employers' liability ..	\$3,335,535.00	\$5,935.71	\$7,968.50	\$7,988.50
Fidelity .....	12,500.00	62.50	.....	.....
Accident .....	201,528.00	895.68	736.25	591.25
	<u>\$3,559,563.00</u>	<u>\$6,893.89</u>	<u>\$8,704.75</u>	<u>\$8,579.75</u>

## FIDELITY AND CASUALTY COMPANY.

NEW YORK CITY.

Incorporated March 20, 1876. Commenced business May 1, 1876.

GEORGE F. SEWARD, *President.*ROBERT J. HILLAS, *Secretary.*

CASH CAPITAL, \$250,000.00.

## INCOME.

## Premiums collected during year:

Fidelity and surety.....	\$296,691.46
Accident .....	1,195,954.49
Plate glass.....	290,330.01
Steam boiler.....	363,274.46
Employers' liability.....	1,448,853.49
Burglary .....	232,692.06

Total ..... \$3,832,795.97

## Deduct reinsurance, abatement, rebate, and return premiums:

Fidelity and surety.....	\$69,004.99
Accident .....	343,762.38
Plate glass.....	49,900.47
Steam boiler.....	107,423.71
Employers' liability.....	263,886.25
Burglary .....	54,572.88

Total deduction..... 888,550.68

Net cash actually received for premiums..... \$2,944,245.29

## Cash received for interest on:

Bonds owned and dividends on stock.....	\$66,215.50
Other debts due the company.....	24.68
Rents .....	58,212.18
From all other sources.....	11,862.50
Total income.....	<u>\$3,080,560.15</u>
Net or ledger assets Dec. 31, 1896.....	2,154,256.52
Total .....	<u>\$5,234,816.67</u>

## DISBURSEMENTS.

## Gross amount paid for claims:

Fidelity and surety.....	\$58,719.23
Accident .....	459,677.17
Plate glass.....	67,154.27
Steam boiler.....	30,598.81
Employers' liability.....	616,858.65
Burglary .....	34,420.36
Total .....	<u>\$1,267,428.49</u>

## Deduct salvages and reinsurances:

Fidelity and surety.....	\$32,029.85
Accident .....	27,792.44
Plate glass.....	5,903.79
Steam boiler.....	265.14
Employers' liability.....	755.95
Burglary .....	400.25
Total deduction.....	<u>67,147.42</u>

Net paid policy-holders.....	\$1,200,281.07
Cash paid stockholders for interest or dividends.....	45,000.00
Commissions to agents.....	763,924.04
Salaries and traveling expenses of agents.....	190,847.59
Inspections .....	105,760.32
Salaries of officers and office employees.....	131,127.11
Taxes and fees.....	50,231.13
Rent .....	48,126.51
Legal and real estate expenses.....	24,476.70
Expense of loss adjustments.....	253,220.06
Furniture and fixtures for offices.....	8,562.40
Advertising and general printing.....	44,811.27
Losses on securities actually sold under cost.....	14,789.06
All other expenses.....	42,792.12

(Total miscellaneous expenses, \$1,470,448.25.)

Total disbursements during the year.....	<u>\$2,923,949.38</u>
Balance Dec. 31, 1897.....	<u>\$2,310,867.29</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$589,743.81
Book value of stocks and bonds.....	1,568,486.16
Cash in the company's office.....	38,801.00
Cash deposited in banks.....	88,019.78
Bills receivable.....	5,246.62
Agents' ledger balances.....	20,569.92

Total net or ledger assets, as per balance.....	\$2,310,867.29
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OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	2,016.67
Rents due and accrued.....	1,640.80
Market value of stocks and bonds over book value.....	81,466.34
Net amount of outstanding premiums.....	400,221.56
Reserve reinsurance deposit.....	21,495.48

Total assets as per books of the company.....	\$2,817,708.14
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ITEMS NOT ADMITTED.

Agents' balances unsecured.....	\$20,569.92
Bills receivable.....	5,246.62
Depreciation from cost of above ledger assets to bring same to market value.....	1,301.03

Total items not admitted.....	27,117.57
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Total admitted assets.....	\$2,790,590.57
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LIABILITIES.

Net amount of unpaid claims.....	\$459,396.09
Unearned premiums at fifty per cent of gross premiums	1,578,395.73
Due and accrued for salaries, rent, and incidental expenses	25,697.00

Gross liabilities, except capital.....	\$2,063,488.82
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Paid-up capital.....	\$250,000.00
Surplus beyond all liabilities.....	477,101.75

Surplus as regards policy-holders.....	727,101.75
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Total liabilities, including capital and surplus.....	\$2,790,590.57
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RISKS AND PREMIUMS.

	Employers' Liability Risks.	Premiums.
In force Dec. 31, 1896.....	\$136,029,000.00	\$975,030.88
Written or renewed during the year.....	200,917,500.00	1,508,306.47
Total .....	\$336,946,500.00	\$2,483,337.35

1897.]

## INSURANCE COMPANIES.

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Deduct expirations and cancellations.....	\$166,141,000.00	\$1,319,015.33
In force at the end of the year.....	\$170,805,500.00	\$1,164,322.02
Deduct reinsured policies.....	30,000.00	272.80
Net amount in force Dec. 31, 1897.....	\$170,775,500.00	\$1,164,049.22
	<i>Fidelity and Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$42,133,197.18	\$236,693.13
Written or renewed during the year.....	53,325,150.74	292,251.72
Total .....	\$95,458,347.92	\$528,944.85
Deduct expirations and cancellations.....	54,321,122.18	296,341.27
In force at the end of the year.....	\$41,137,225.74	\$232,603.58
Deduct reinsured policies.....	200,000.00	997.50
Net amount in force Dec. 31, 1897.....	\$40,937,225.74	\$231,606.08
	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$224,204,862.59	\$862,351.14
Written or renewed during the year.....	395,961,178.10	1,214,593.58
Total .....	\$620,166,040.69	\$2,076,944.72
Deduct expirations and cancellations.....	346,843,431.03	1,200,474.73
In force at the end of the year.....	\$273,322,609.66	\$876,469.99
Deduct reinsured policies.....	15,000.00	37.50
Net amount in force Dec. 31, 1897.....	\$273,307,609.66	\$876,432.49
	<i>Burglary Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$13,797,504.00	\$90,168.69
Written or renewed during the year.....	46,337,750.14	256,047.69
Total .....	\$60,135,254.14	\$346,216.38
Deduct expirations and cancellations.....	32,581,684.58	148,610.57
Net amount in force Dec. 31, 1897.....	\$27,553,569.56	\$197,605.81
	<i>Plate Glass Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$9,833,008.23	\$253,563.90
Written or renewed during the year.....	11,887,399.84	296,626.47
Total .....	\$21,720,408.07	\$550,190.37
Deduct expirations and cancellations.....	11,851,975.93	305,238.81
In force at the end of the year.....	\$9,868,432.14	\$244,951.56
Deduct reinsured policies.....	29,842.48	538.98
Net amount in force Dec. 31, 1897.....	\$9,838,589.66	\$244,412.58



	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$87,735,260.00	\$386,418.01
Written or renewed during the year.....	92,643,809.00	360,619.71
Total .....	\$180,379,069.00	\$747,037.72
Deduct expirations and cancellations.....	81,233,410.00	304,352.40
Net amount in force Dec. 31, 1897.....	\$99,145,659.00	\$442,685.32

## MISCELLANEOUS.

Losses incurred during the year.....	\$1,200,281.07
Company's stock owned by the directors, at par value....	192,200.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio .....	\$29,430.00	\$43,276.80
Virginia .....	12,500.00	19,222.53

## BUSINESS IN NEW HAMPSHIRE, 1897.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Accident.....	\$1,086,700.00	\$3,542.11	\$664.15	\$664.15
Employers' liability ...	845,000.00	4,493.48	655.00	655.00
Fidelity and surety ....	148,600.00	825.50	.....	.....
Plate glass.....	34,005.75	877.96	305.16	305.16
Steam boiler .....	555,000.00	1,592.02	.....	.....
Burglary.....	21,150.00	159.05	.....	.....
	\$2,690,455.75	\$11,490.12	\$1,624.31	\$1,624.31



## FIDELITY AND DEPOSIT COMPANY.

BALTIMORE, MD.

Incorporated February 15, 1890. Commenced business January, 1890.

EDWIN WARFIELD, *President*.HERMAN E. BOSLER, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

## INCOME.

Premiums collected during year.....	\$799,178.04	
Deduct reinsurance, abatement, rebate, and return premiums .....	15,812.80	
Net cash actually received for premiums.....		\$783,365.24
Cash received for interest on stocks and bonds.....		53,591.66
Rents .....		39,266.65
From all other sources.....		24,306.16
Total income.....		\$900,529.71
Net or ledger assets Dec. 31, 1896.....		2,141,222.06
Total .....		\$3,041,751.77

## DISBURSEMENTS.

Gross amount paid for claims.....	\$172,818.07	
Deduct salvages and reinsurances.....	23,340.95	
Net paid policy-holders.....		\$149,477.12
Cash paid stockholders for interest or dividends.....		80,000.00
Commissions to agents.....		183,521.56
Salaries and traveling expenses of agents.....		4,834.56
Auditing, etc.....		17,564.04
Salaries of officers and office employees.....		60,262.01
Taxes and fees.....		29,179.09
Rent .....		7,600.00
Legal and real estate expenses.....		15,938.54
Furniture and fixtures for offices.....		2,342.60
Advertising and general printing.....		19,983.75
All other expenses.....		71,660.94
(Total miscellaneous expenses, \$492,887.09.)		
Total disbursements during the year.....		\$642,364.21
Balance Dec. 31, 1897.....		\$2,399,387.56

Invested in the following:

### ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$600,000.00
Book value of stocks and bonds.....	1,610,800.00
Cash in the company's office.....	7,729.20
Cash deposited in banks.....	180,858.36
Total net or ledger assets, as per balance.....	<u>\$2,399,387.56</u>

### OTHER ASSETS.

Net amount of outstanding premiums.....	101,136.77
Total assets as per books of the company.....	<u>\$2,500,524.33</u>

### LIABILITIES.

Net amount of unpaid claims.....	\$28,337.49
Unearned premiums at fifty per cent of gross premiums	<u>435,089.69</u>
Gross liabilities, except capital.....	\$463,427.18
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	<u>1,037,097.15</u>
Surplus as regards policy-holders.....	2,037,097.15
Total liabilities, including capital and surplus.....	<u>\$2,500,524.33</u>

### RISKS AND PREMIUMS.

	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$120,209,104.14	\$710,354.65
Written or renewed during the year.....	149,176,060.16	845,243.03
Total .....	<u>\$269,385,164.30</u>	<u>\$1,555,597.68</u>
Deduct expirations and cancellations.....	128,297,769.91	673,577.62
In force at the end of the year.....	\$141,087,394.39	\$882,020.06
Deduct reinsured policies.....	9,317,305.52	11,840.68
Net amount in force Dec. 31, 1897.....	<u>\$131,770,088.87</u>	<u>\$870,179.38</u>

### MISCELLANEOUS.

Losses incurred during the year.....	\$145,471.05
Company's stock owned by the directors, at par value....	444,250.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia .....	\$38,250.00	\$14,307.83
Ohio .....	30,000.00	38,041.10
West Virginia.....	50,000.00	328.50
Alabama .....	53,000.00	8,141.75

## BUSINESS IN NEW HAMPSHIRE, 1897.

Surety risks written.....	\$938,400.00
Premiums received.....	4,840.00

## GUARANTEE COMPANY OF NORTH AMERICA.

## UNITED STATES BRANCH.

## MONTREAL, CANADA.

Commenced business in the United States, 1881.

EDWARD RAWLINGS, *President*.ROBERT KERR, *Secretary*.

## INCOME.

Premiums collected during year.....	\$210,906.75	
Deduct reinsurance, abatement, rebate, and return premiums .....	44,057.68	
Net cash actually received for premiums.....		\$166,849.07
Cash received for interest on:		
Mortgage loans.....		46.80
Bonds owned and dividends on stock.....		17,346.00
Other debts due the company.....		829.51
Rents .....		942.55
Total income.....		\$186,013.93
Net or ledger assets Dec. 31, 1896.....		558,072.76
Total .....		\$744,086.69

## DISBURSEMENTS.

Gross amount paid for claims.....	\$49,158.31	
Deduct salvages and reinsurances.....	17,791.08	
Net paid policy-holders.....		\$31,367.23
Commissions to agents.....		5,302.39
Salaries and traveling expenses of agents.....		21,940.49
Inspections .....		24,855.33
Salaries of officers and office employees.....		29,100.40
Taxes and fees.....		6,236.13
Rent .....		7,726.07
Legal expenses.....		1,419.00
Furniture and fixtures for offices.....		75.00
Advertising and general printing.....		4,098.44

Losses on securities actually sold under cost.....	\$50.00
All other expenses.....	8,926.82
(Total miscellaneous expenses, \$109,730.07.)	
Total disbursements during the year.....	<u>\$141,097.30</u>
Balance Dec. 31, 1897.....	<u>\$602,989.39</u>

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$33,099.54
Loans on mortgages of real estate (first liens).....	5,430.00
Cost value of stocks and bonds.....	518,020.00
Cash deposited in banks.....	44,268.93
All other assets.....	<u>2,170.92</u>
Total net or ledger assets, as per balance.....	<u>\$602,989.39</u>

#### OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	3,640.00
Market value of stocks and bonds over cost.....	13,405.00
Net amount of outstanding premiums.....	<u>10,236.44</u>
Total assets as per books of the company.....	<u>\$630,270.83</u>

#### ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	<u>217.09</u>
Total admitted assets.....	<u>\$630,053.74</u>

#### LIABILITIES.

Net amount of unpaid claims.....	\$80,961.00
Unearned premiums at fifty per cent of gross premiums..	92,009.42
Due and accrued for salaries, rent, and incidental expenses	1,350.00
All other liabilities.....	<u>511.82</u>
Gross liabilities.....	<u>\$174,832.24</u>

#### RISKS AND PREMIUMS.

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$44,048,340.00	\$212,100.80
Written or renewed during the year.....	47,319,060.00	209,736.72
Total .....	<u>\$91,367,400.00</u>	<u>\$421,837.52</u>
Deduct expirations and cancellations.....	47,123,510.00	206,682.97
In force at the end of the year.....	\$44,243,890.00	\$215,154.55
Deduct reinsured policies.....	6,452,728.00	31,135.70
Net amount in force Dec. 31, 1897.....	<u>\$37,791,162.00</u>	<u>\$184,018.85</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$2,699,537.66
Losses paid in the United States.....	1,036,595.59
Losses incurred during the year.....	33,962.06
Company's stock owned by the directors, at par value, in the United States.....	50,650.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>
Virginia .....	\$16,150.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Fidelity risks written.....	\$222,700.00
Premiums received.....	763.09

HARTFORD STEAM BOILER INSPECTION AND  
INSURANCE COMPANY.

## HARTFORD, CONN.

Incorporated June, 1866. Commenced business October, 1866.

J. M. ALLEN, *President.*J. B. PIERCE, *Secretary.*

CASH CAPITAL, \$500,000.00.

## INCOME.

Premiums collected during year.....	\$1,008,893.37
Deduct reinsurance, abatement, rebate, and return premiums .....	105,221.64
Net cash actually received for premiums.....	\$903,671.73
Cash received for interest on:	
Mortgage loans.....	19,228.59
Bonds owned and dividends on stock.....	70,618.71
Profits on securities actually sold during the year, over cost	369.90
From all other sources.....	1,787.51
Total income.....	\$995,676.44
Net or ledger assets Dec. 31, 1896.....	1,842,706.89
Total .....	\$2,838,383.33

## DISBURSEMENTS.

Net paid policy-holders.....	\$59,267.03
Cash paid stockholders for interest or dividends.....	60,000.00

Commissions to agents.....	\$213,259.44
Salaries and traveling expenses of agents.....	91,662.73
Medical examiners' fees.....	315,156.97
Salaries of officers and office employees.....	42,424.00
Taxes and fees.....	16,533.91
Rent .....	4,250.00
Legal expenses.....	1,350.39
Furniture and fixtures for offices.....	2,228.65
Advertising and general printing.....	31,186.35
Losses on securities actually sold under cost.....	7,453.31
All other expenses.....	41,902.77
(Total miscellaneous expenses, \$827,408.52.)	

Total disbursements during the year.....	\$886,675.55
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Balance Dec. 31, 1897.....	\$1,951,707.78
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Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$55,655.39
Loans on mortgages of real estate (first liens).....	335,775.00
Cost value of stocks and bonds.....	1,490,845.63
Cash in the company's office.....	6,409.11
Cash deposited in banks.....	63,022.65
Total net or ledger assets, as per balance.....	\$1,951,707.78

#### OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	6,880.95
Stocks and bonds.....	27,895.79
Market value of stocks and bonds over cost.....	12,995.87
Net amount of outstanding premiums.....	238,158.42
Total assets as per books of the company.....	\$2,237,638.81

#### LIABILITIES.

Net amount of unpaid claims.....	\$14,692.38
Unearned premiums at fifty per cent of gross premiums	1,255,877.35
Gross liabilities, except capital.....	\$1,270,569.73
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	467,069.08
Surplus as regards policy-holders.....	967,069.08
Total liabilities, including capital and surplus.....	\$2,237,638.81



## RISKS AND PREMIUMS.

	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$268,495,300.00	\$2,493,119.44
Written or renewed during the year.....	111,840,542.00	976,500.39
Total .....	<u>\$380,335,842.00</u>	<u>\$3,469,619.83</u>
Deduct expirations and cancellations.....	106,005,135.00	957,795.11
Net amount in force Dec. 31, 1897.....	<u>\$274,330,707.00</u>	<u>\$2,511,824.72</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$11,741,440.40
Losses paid from organization to date.....	1,026,708.95
Losses incurred during the year.....	62,805.55
Cash dividends declared since commencing business.....	894,750.00
Company's stock owned by the directors, at par value...	87,850.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>
Virginia .....	\$30,000.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Steam boiler risks written.....	\$1,399,000.00
Premiums received.....	9,196.28
Received for inspections.....	3,941.26

## LAWYER'S SURETY COMPANY.

## NEW YORK CITY.

Incorporated March 30, 1892. Commenced business April 1, 1892.

JOEL B. ERHARDT, *President.*

JOEL RATHBONE, *Secretary.*

CASH CAPITAL, \$500,000.00.

## INCOME.

Premiums collected during year.....	\$115,399.82
Deduct reinsurance, abatement, rebate, and return premiums .....	<u>28,954.02</u>
Net cash actually received for premiums.....	\$86,445.80
Cash received for interest on:	
Bonds owned and dividends on stock.....	21,439.10
Other debts due the company.....	291.80



Rents .....	\$171.35
From all other sources.....	4,308.54
Total income.....	\$112,656.59
Net or ledger assets Dec. 31, 1896.....	652,160.74
Total .....	\$764,817.33

## DISBURSEMENTS.

Gross amount paid for claims.....	\$4,608.79
Deduct salvages and reinsurances.....	763.81
Net paid judgments and losses on bonds.....	\$3,844.98
Commissions to agents.....	2,281.83
Salaries and traveling expenses of agents.....	2,503.31
Salaries of officers and office employees.....	37,863.03
Taxes and fees.....	2,583.89
Rent .....	7,763.96
Legal and real estate expenses.....	7,549.67
Furniture and fixtures for offices.....	765.85
Advertising and general printing.....	3,501.80
Losses on securities actually sold under cost.....	526.20
All other expenses.....	8,298.28
Amount set aside to reduce premiums.....	1,596.70
(Total miscellaneous expenses, \$79,079.50.)	
Total disbursements during the year.....	\$79,079.50
Balance Dec. 31, 1897.....	\$685,737.83

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$18,813.29
Book value of stocks and bonds.....	650,964.98
Cash in the company's office.....	442.70
Cash deposited in banks.....	15,516.86
Total net or ledger assets, as per balance.....	\$685,737.83

## OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	4,894.80
Market value of real estate over book value.....	1,106.71
Market value of stocks and bonds over book value.....	6,245.48
Net amount of outstanding premiums.....	31,872.43
Total assets as per books of the company.....	\$729,857.25

## LIABILITIES.

Unearned premiums at fifty per cent of gross premiums..	\$45,377.42
Due and accrued for salaries, rent, and incidental expenses	1,818.37
Gross liabilities, except capital.....	<u>\$47,195.79</u>
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	<u>182,661.46</u>
Surplus as regards policy-holders.....	682,661.46
Total liabilities, including capital and surplus.....	<u><u>\$729,857.25</u></u>

## RISKS AND PREMIUMS.

	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$33,196,313.01	\$100,813.50
Written or renewed during the year.....	<u>45,444,186.71</u>	<u>120,308.92</u>
Total .....	\$78,640,499.72	\$221,122.42
Deduct expirations and cancellations.....	<u>39,780,898.01</u>	<u>130,367.59</u>
Net amount in force Dec. 31, 1897.....	<u><u>\$38,859,601.71</u></u>	<u><u>\$90,754.83</u></u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$480,017.60
Losses paid from organization to date.....	10,955.77
Losses incurred during the year.....	3,844.98
Company's stock owned by the directors, at par value.....	190,600.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Risks written.....	\$8,000.00
Premiums received.....	40.00

## LLOYDS PLATE GLASS INSURANCE COMPANY.

## NEW YORK CITY.

Incorporated August, 1882. Commenced business September, 1882.

WILLIAM T. WOODS, *President.*

C. E. W. CHAMBERS, *Secretary.*

CASH CAPITAL, \$250,000.00.

## INCOME.

Premiums collected during year.....	\$418,618.88
Deduct reinsurance, abatement, rebate, and return premiums .....	<u>32,684.35</u>
Net cash actually received for premiums.....	\$385,934.53

## Cash received for interest on:

Mortgage loans.....	\$950.00
Bonds owned and dividends on stock.....	14,608.63
Rents .....	13,943.66
From all other sources.....	593.45
Total income.....	\$416,030.27
Net or ledger assets Dec. 31, 1896.....	622,438.32
Total .....	\$1,038,468.59

## DISBURSEMENTS.

Gross amount paid for claims.....	\$136,386.55
Deduct salvages and reinsurances.....	11,661.28
Net paid policy-holders.....	\$124,725.27
Cash paid stockholders for interest or dividends.....	50,000.00
Commissions to agents.....	103,931.76
Salaries and traveling expenses of agents.....	4,653.21
Salaries of officers and office employees.....	54,519.28
Taxes and fees.....	13,296.98
Rent .....	2,734.94
Legal and real estate expenses.....	3,985.96
Furniture and fixtures for offices.....	391.70
Advertising and general printing.....	8,835.72
Losses on securities actually sold under cost.....	2,728.25
All other expenses.....	6,735.48
(Total miscellaneous expenses, \$251,813.28.)	
Total disbursements during the year.....	\$376,538.55
Balance Dec. 31, 1897.....	\$661,930.04

## Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$245,763.18
Loans on mortgages of real estate (first liens).....	20,000.00
Cost value of stocks and bonds.....	368,805.21
Cash in the company's office.....	5,262.58
Cash deposited in banks.....	22,099.07
Total net or ledger assets, as per balance.....	\$661,930.04

## OTHER ASSETS.

Market value of real estate over cost.....	19,236.82
Net amount of outstanding premiums.....	45,654.04
Total assets as per books of the company.....	\$726,820.90

## ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	\$12,193.12
Total admitted assets.....	\$714,627.78

## LIABILITIES.

Net amount of unpaid claims.....	\$1,601.61
Unearned premiums at fifty per cent of gross premiums	199,878.15
Due and accrued for salaries, rent, and incidental expenses	13,255.72
Gross liabilities, except capital.....	\$214,735.48
Paid-up capital.....	\$250,000.00
Surplus beyond all liabilities.....	249,892.30
Surplus as regards policy-holders.....	499,892.30
Total liabilities, including capital and surplus.....	\$714,627.78

## RISKS AND PREMIUMS.

	<i>Plate Glass Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$15,709,604.00	\$392,009.76
Written or renewed during the year.....	15,941,161.00	417,016.16
Total .....	\$31,650,765.00	\$809,025.92
Deduct expirations and cancellations.....	15,216,625.00	409,269.61
Net amount in force Dec. 31, 1897.....	\$16,434,140.00	\$399,756.31

## MISCELLANEOUS.

Premiums received from organization to date.....	\$4,807,894.27
Losses paid from organization to date.....	1,716,388.40
Losses incurred during the year.....	123,943.95
Cash dividends declared since commencing business.....	463,250.00
Company's stock owned by the directors, at par value...	99,600.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>
Canada .....	\$24,908.22

## BUSINESS IN NEW HAMPSHIRE, 1897.

Plate glass risks written.....	\$85,079.79
Premiums received.....	2,041.69
Losses paid.....	319.69
Losses incurred.....	385.15

## LONDON GUARANTEE AND ACCIDENT COMPANY.

(LIMITED.)

## UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1892.

*Resident Manager*, A. W. MASTERS, Chicago, Ill.

## INCOME.

## Premiums collected during year:

Fidelity .....	\$7,365.91
Accident .....	189,799.43
Employers' liability.....	643,336.78

Total .....	\$840,502.12
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## Deduct reinsurance, abatement, rebate, and return premiums:

Fidelity .....	\$1,186.12
Accident .....	38,508.99
Employers' liability.....	83,756.33

Total deduction.....	123,451.44
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Net cash actually received for premiums.....	\$717,050.68
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Cash received for interest on stocks and bonds.....	26,648.52
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Total income.....	\$743,699.20
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Net or ledger assets Dec. 31, 1896.....	680,619.13
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Total .....	\$1,424,318.33
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## DISBURSEMENTS.

Gross amount paid policy-holders.....	\$337,697.30
Remitted to home office.....	21,498.10
Commissions to agents.....	196,651.30
Salaries and traveling expenses of agents.....	10,017.67
Medical examiners' fees and inspections.....	11,729.77
Salaries of officers and office employees.....	37,476.50
Taxes and fees.....	12,954.85
Rent .....	3,849.96
Legal expenses, and trustees' and auditors' fees.....	6,905.47
Furniture and fixtures for offices.....	1,302.62
Advertising and general printing.....	9,106.42
All other expenses.....	11,522.99

(Total miscellaneous expenses, \$301,517.55.)

Total disbursements during the year.....	\$660,712.95
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Balance Dec. 31, 1897.....	\$763,605.38
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of stocks and bonds.....	\$734,459.70
Cash in the company's office.....	749.02
Cash deposited in banks.....	28,396.66
Total net or ledger assets, as per balance.....	<u>\$763,605.38</u>

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	7,020.65
Market value of stocks and bonds over cost.....	27,009.70
Net amount of outstanding premiums.....	111,835.34
Total assets as per books of the company.....	<u>\$909,471.07</u>

LIABILITIES.

Net amount of unpaid claims.....	\$242,618.77
Unearned premiums at fifty per cent of gross premiums	339,665.72
Due and accrued for salaries, rent, and incidental expenses	7,873.63
Gross liabilities.....	<u>\$590,158.12</u>

RISKS AND PREMIUMS.

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$48,500,000.00	\$467,479.16
Written or renewed during the year.....	69,077,500.00	662,593.62
Total .....	<u>\$117,577,500.00</u>	<u>\$1,130,072.78</u>
Deduct expirations and cancellations.....	56,005,000.00	586,555.63
In force at the end of the year.....	\$61,572,500.00	\$543,517.15
Deduct reinsured policies.....	120,000.00	482.55
Net amount in force Dec. 31, 1897.....	<u>\$61,452,500.00</u>	<u>\$543,034.60</u>
	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$1,498,850.00	\$8,976.78
Written or renewed during the year.....	1,263,600.00	7,542.58
Total .....	<u>\$2,762,450.00</u>	<u>\$16,519.36</u>
Deduct expirations and cancellations.....	1,735,850.00	10,572.56
Net amount in force Dec. 31, 1897.....	<u>\$1,026,600.00</u>	<u>\$5,946.80</u>



	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$14,346,350.00	\$129,742.23
Written or renewed during the year.....	23,074,850.00	180,222.54
Total .....	\$37,421,200.00	\$309,964.77
Deduct expirations and cancellations.....	21,722,550.00	179,614.72
Net amount in force Dec. 31, 1897.....	<u>\$15,698,650.00</u>	<u>\$130,350.05</u>

## MISCELLANEOUS.

Premiums received in the United States.....	\$2,514,903.96
Losses paid in the United States.....	837,339.65
Losses incurred during the year.....	337,697.30

## BUSINESS IN NEW HAMPSHIRE, 1897.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$107,250.00	\$497.75	\$102.56	\$102.56
Employers' liability...	365,000.00	1,839.87	148.05	148.05
	<u>\$472,250.00</u>	<u>\$2,337.62</u>	<u>\$250.61</u>	<u>\$250.61</u>

## NATIONAL SURETY COMPANY.

## NEW YORK CITY.

Incorporated February 24, 1897. Commenced business June 9, 1897.

CHARLES A. DEAN, *President.*BALLARD MCCALL, *Secretary.*

CASH CAPITAL, \$500,000.00.

## INCOME.

## Premiums collected during year:

Fidelity .....	\$128,023.77
Surety .....	89,865.57

Total ..... \$217,889.34

## Deduct reinsurance, abatement, rebate, and return premiums:

Fidelity .....	\$6,179.47
Surety .....	6,746.85

Total deduction..... 12,926.32

Net cash actually received for premiums..... \$204,963.02



## Cash received for interest on:

Mortgage loans.....	\$1,100.15
Bonds owned and dividends on stock.....	11,552.93
Profits on securities actually sold during the year, over cost	426.66
Surplus paid in.....	500,000.00
Total income.....	<u>\$718,042.76</u>

## DISBURSEMENTS.

Gross amount paid policy-holders.....	\$7,508.50
Commissions to agents.....	18,297.91
Salaries and traveling expenses of agents.....	13,736.69
Salaries of officers and office employees.....	21,865.01
Taxes and fees.....	5,108.73
Rent .....	7,124.76
Legal expenses.....	2,957.15
Furniture and fixtures for offices.....	3,338.98
Advertising and general printing.....	6,324.24
All other expenses.....	8,088.29
(Total miscellaneous expenses, \$86,841.76.)	
Total disbursements during the year.....	<u><u>\$94,350.26</u></u>

## ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$43,325.00
Cost value of stocks and bonds.....	1,072,625.75
Cash deposited in banks.....	7,741.75
Total net or ledger assets.....	<u>\$1,123,692.50</u>

## OTHER ASSETS.

## Interest due and accrued on:

Mortgages .....	664.83
Stocks and bonds.....	5,979.16
Market value of stocks and bonds over cost.....	6,086.78
Net amount of outstanding premiums.....	47,309.58
Total assets as per books of the company.....	<u>\$1,183,732.85</u>

## LIABILITIES.

Net amount of unpaid claims.....	\$4,657.18
Unearned premiums at fifty per cent of gross premiums	112,797.97
Special reserve for contingent claims.....	23,687.24
Due and accrued for salaries, rent, and incidental expenses	2,552.00
Gross liabilities, except capital.....	<u>\$143,694.39</u>

Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities.....	540,038.46	
Surplus as regards policy-holders.....		\$1,040,038.46
Total liabilities, including capital and surplus.....		\$1,183,732.85

## RISKS AND PREMIUMS.

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
Risks reinsured.....	\$25,035,540.00	\$110,345.20
Written or renewed during the year.....	26,204,082.00	93,138.13
Total .....	\$51,239,622.00	\$203,483.33
Deduct expirations and cancellations.....	22,694,783.00	88,584.38
Net amount in force Dec. 31, 1897.....	\$28,544,839.00	\$114,898.95
	<i>Surety Risks.</i>	<i>Premiums.</i>
Risks reinsured.....	\$25,569,847.00	\$93,235.80
Written or renewed during the year.....	18,191,949.00	67,371.06
Total .....	\$43,761,796.00	\$160,606.86
Deduct expirations and cancellations.....	10,889,170.00	49,909.86
Net amount in force Dec. 31, 1897.....	\$32,872,626.00	\$110,697.00

## MISCELLANEOUS.

Premiums received from organization to date.....	\$204,963.02
Losses paid from organization to date.....	67.76
Losses incurred during the year.....	4,724.94
Company's stock owned by the directors, at par value...	310,400.00

STANDARD LIFE AND ACCIDENT INSURANCE  
COMPANY.

DETROIT, MICH.

Incorporated May 29, 1884. Commenced business August 1, 1884.

D. M. FERRY, *President.*E. A. LEONARD, *Secretary.*

CASH CAPITAL, \$200,000.00.

## INCOME.

Premiums collected during year:	
Accident .....	\$754,216.74
Employers' liability.....	396,675.51
Total .....	\$1,150,892.25

Deduct reinsurance, abatement, rebate, and return premiums:

Accident .....	\$132,413.76
Employers' liability.....	61,908.18

Total deduction..... \$194,321.94

Net cash actually received for premiums.....	\$956,570.31
Cash received for interest on:	
Mortgage loans.....	14,996.42
Bonds owned and dividends on stock.....	10,675.00
Other debts due the company.....	843.94
Total income.....	<u>\$983,085.67</u>
Net or ledger assets Dec. 31, 1896.....	638,732.78
Total .....	<u>\$1,621,818.45</u>

## DISBURSEMENTS.

Gross amount paid policy-holders.....	\$525,531.74
Commissions to agents.....	238,038.37
Salaries and traveling expenses of agents.....	49,797.61
Medical examiners' fees.....	20,562.76
Salaries of officers and office employees.....	43,587.10
Taxes and fees.....	27,815.57
Rent .....	11,566.18
Legal expenses.....	11,079.36
Furniture and fixtures for offices.....	161.10
Advertising and general printing.....	20,752.97
All other expenses.....	22,638.72
(Total miscellaneous expenses, \$445,999.74.)	
Total disbursements during the year.....	<u>\$971,531.48</u>
Balance Dec. 31, 1897.....	<u>\$650,286.97</u>

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$25,713.62
Loans on mortgages of real estate (first liens).....	325,810.42
Cost value of stocks and bonds.....	235,400.00
Cash in the company's office.....	6,911.27
Cash deposited in banks.....	55,617.86
Bills receivable.....	15.00
All other items.....	818.80
Total net or ledger assets, as per balance.....	<u>\$650,286.97</u>

## OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	\$18,410.54
Stocks and bonds.....	3,822.49
Net amount of outstanding premiums.....	178,398.78
Total assets as per books of the company.....	<u>\$850,918.78</u>

## ITEMS NOT ADMITTED.

Bills receivable.....	15.00
Total admitted assets.....	<u>\$850,903.78</u>

## LIABILITIES.

Net amount of unpaid claims.....	\$126,435.50
Unearned premiums at fifty per cent of gross premiums	449,222.66
Gross liabilities, except capital.....	<u>\$575,658.16</u>
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>75,245.62</u>
Surplus as regards policy-holders.....	275,245.62
Total liabilities, including capital and surplus.....	<u><u>\$850,903.78</u></u>

## RISKS AND PREMIUMS.

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$38,632,500.00	\$322,802.74
Written or renewed during the year.....	50,785,000.00	398,116.17
Total .....	<u>\$89,417,500.00</u>	<u>\$720,918.91</u>
Deduct expirations and cancellations.....	50,992,500.00	400,088.27
Net amount in force Dec. 31, 1897.....	<u>\$38,425,000.00</u>	<u>\$320,830.64</u>
	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$77,576,200.00	\$548,254.86
Written or renewed during the year.....	125,290,550.00	773,720.31
Total .....	<u>\$202,866,750.00</u>	<u>\$1,321,975.17</u>
Deduct expirations and cancellations.....	123,009,450.00	744,360.49
Net amount in force Dec. 31, 1897.....	<u>\$79,857,300.00</u>	<u>\$577,614.68</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$8,011,252.56
Losses paid from organization to date.....	3,948,575.54
Losses incurred during the year.....	525,531.74

1897.]

## INSURANCE COMPANIES.

233

Cash dividends declared since commencing business..... \$48,000.00  
 Company's stock owned by the directors, at par value.... 138,000.00  
 Amounts deposited for the exclusive protection of policy-  
 holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>
Ohio .....	\$53,962.50
Virginia .....	10,437.50

## BUSINESS IN NEW HAMPSHIRE, 1897.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$929,200.00	\$6,580.86	\$2,097.23	\$2,097.23
Employers' liability...	10,000.00	25.00	.....	.....
	\$939,200.00	\$6,605.86	\$2,097.23	\$2,097.23

## TRAVELERS INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business April 1, 1864.

JAMES G. BATTERSON, *President.*GEORGE ELLIS, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

## INCOME.

Premiums collected during year:

Accident .....	\$2,268,262.11
Employers' liability.....	772,876.47
Total .....	\$3,041,138.58

Deduct reinsurance, abatement, rebate, and return  
premiums:

Accident .....	\$33,282.01
Employers' liability.....	39,403.95
Total deduction.....	72,685.96

Net cash actually received for premiums..... \$2,968,452.62

Bonds owned and dividends on stock.....	\$145,531.24
Other debts due the company.....	4,184.22
From all other sources.....	5,024.01
Total income.....	\$3,123,192.09
Net or ledger assets Dec. 31, 1896.....	3,429,399.35
Total .....	\$6,552,591.44

## DISBURSEMENTS.

## Gross amount paid for claims:

Accident .....	\$1,120,197.91
Employers' liability.....	262,141.04
Total .....	\$1,382,338.95

## Deduct salvages and reinsurances:

Accident .....	\$432.14
Employers' liability.....	.....
Total deduction.....	432.14

Net paid policy-holders.....	\$1,381,906.81
Cash paid stockholders for interest or dividends.....	75,000.00
Commissions to agents.....	819,483.99
Salaries and traveling expenses of agents.....	91,173.36
Medical examiners' fees.....	39,597.81
Salaries of officers and office employees.....	85,139.31
Taxes and fees.....	50,761.25
Rent .....	25,271.93
Legal expenses.....	88,148.83
Furniture and fixtures for offices.....	5,456.44
Advertising and general printing.....	47,120.32
Losses on securities actually sold under cost.....	6,781.13
All other expenses.....	57,775.81
(Total miscellaneous expenses, \$1,391,710.18.)	

Total disbursements during the year.....	\$2,773,616.99
Balance Dec. 31, 1897.....	\$3,778,974.45

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of stocks and bonds.....	\$3,521,106.64
Cash in the company's office.....	877.03
Cash deposited in banks.....	256,990.78
Total net or ledger assets, as per balance.....	\$3,778,974.45



## OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$35,058.09
Market value of stocks and bonds over cost.....	28,048.88
Total assets as per books of the company.....	<u>\$3,842,081.42</u>

## LIABILITIES.

Net amount of unpaid claims.....	\$491,233.84
Unearned premiums.....	1,365,817.22
Due and accrued for salaries, rent, and incidental expenses	85,000.00
Gross liabilities, except capital.....	<u>\$1,942,051.06</u>
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	900,030.36
Surplus as regards policy-holders.....	<u>1,900,030.36</u>
Total liabilities, including capital and surplus.....	<u><u>\$3,842,081.42</u></u>

## RISKS AND PREMIUMS.

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$64,765,560.00	\$503,025.79
Written or renewed during the year.....	80,534,237.00	733,472.52
Total .....	<u>\$145,299,797.00</u>	<u>\$1,236,498.31</u>
Deduct expirations and cancellations.....	66,004,737.00	589,187.36
Net amount in force Dec. 31, 1897.....	<u>\$79,295,060.00</u>	<u>\$647,310.95</u>
	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$290,460,597.00	\$1,555,802.12
Written or renewed during the year.....	507,593,551.00	2,239,215.93
Total .....	<u>\$798,054,148.00</u>	<u>\$3,795,018.05</u>
Deduct expirations and cancellations.....	517,060,975.00	2,367,388.11
In force at the end of the year.....	<u>\$280,993,173.00</u>	<u>\$1,427,629.94</u>
Deduct reinsured policies.....	1,113,500.00	4,235.83
Net amount in force Dec. 31, 1897.....	<u><u>\$279,879,673.00</u></u>	<u><u>\$1,423,394.11</u></u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$48,536,389.75
Losses paid from organization to date.....	21,210,095.94
Losses incurred during the year.....	1,452,501.09
Cash dividends declared since commencing business.....	1,833,000.00
Company's stock owned by the directors, at par value....	87,300.00
Amount loaned to officers and directors.....	5,350.00



Amount loaned to stockholders not officers..... \$24,150.00  
 Amounts deposited for the exclusive protection of policy-  
 holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>
Ohio .....	\$50,000.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$2,655,000.00	\$13,623.61	\$6,144.31	\$4,144.31
Employers' liability ..	525,000.00	10,670.79	10,342.54	10,342.54
	\$3,180,000.00	\$24,294.40	\$16,486.85	\$14,486.85

## UNION CASUALTY AND SURETY COMPANY.

ST. LOUIS, Mo.

Incorporated December 29, 1892. Commenced business April 18, 1893.

C. P. ELLERBE, *President.*JOHN GREENOUGH, *Secretary.*

CASH CAPITAL, \$250,000.00.

## INCOME.

## Premiums collected during year:

Fidelity .....	\$131.50
Accident .....	356,403.56
Plate glass.....	97,782.83
Steam boiler.....	47,917.55
Employers' liability.....	512,923.69

Total .....	\$1,015,159.13
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Deduct reinsurance, abatement, rebate, and return premiums:

Accident .....	\$72,831.78
Plate glass.....	18,797.28
Steam boiler.....	8,608.58
Employers' liability.....	101,431.24

Total deduction.....	201,668.88
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Net cash actually received for premiums.....	\$813,490.25
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## Cash received for interest on:

Mortgage loans.....	\$10,166.64
Bonds owned and dividends on stock.....	11,858.50
Other debts due the company.....	77.63
Profits on securities actually sold during the year, over cost	250.00
Total income.....	<u>\$835,843.02</u>
Net or ledger assets Dec. 31, 1896.....	538,992.80
Total .....	<u>\$1,374,835.82</u>

## DISBURSEMENTS.

Gross amount paid policy-holders.....	\$473,882.38
Commissions to agents.....	243,824.82
Salaries and traveling expenses of agents.....	19,018.76
Inspections .....	12,186.41
Salaries of officers and office employees.....	44,584.97
Taxes and fees.....	20,580.24
Rent .....	4,360.92
Legal expenses.....	9,715.49
Furniture and fixtures for offices.....	294.00
Advertising and general printing.....	8,320.05
Losses on securities actually sold under cost.....	70.00
All other expenses.....	34,314.31
(Total miscellaneous expenses, \$397,269.97.)	
Total disbursements during the year.....	<u>\$871,152.35</u>
Balance Dec. 31, 1897.....	<u>\$503,683.47</u>

## Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$174,137.50
Book value of stocks and bonds.....	283,362.50
Cash in the company's office.....	1,470.43
Cash deposited in banks.....	44,713.04
Total net or ledger assets, as per balance.....	<u>\$503,683.47</u>

## OTHER ASSETS.

## Interest due and accrued on:

Mortgages .....	2,551.42
Stocks and bonds.....	560.00
Market value of stocks and bonds over book value.....	9,327.50
Net amount of outstanding premiums.....	202,780.15
Total assets as per books of the company.....	<u>\$718,902.54</u>

## LIABILITIES.

Net amount of unpaid claims.....		\$93,476.17
Unearned premiums at fifty per cent of gross premiums		315,910.83
Due and accrued for salaries, rent, and incidental expenses		686.60
		<hr/>
Gross liabilities, except capital.....		\$410,073.60
Paid-up capital.....	\$250,000.00	
Surplus beyond all liabilities.....	58,828.94	
		<hr/>
Surplus as regards policy-holders.....		308,828.94
		<hr/>
Total liabilities, including capital and surplus.....		\$718,902.54
		<hr/>

## RISKS AND PREMIUMS.

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$14,849,116.00	\$368,742.88
Written or renewed during the year.....	78,511,900.00	523,281.44
	<hr/>	<hr/>
Total .....	\$123,361,016.00	\$892,024.32
Deduct expirations and cancellations.....	68,557,654.00	531,446.93
	<hr/>	<hr/>
Net amount in force Dec. 31, 1897.....	\$54,803,362.00	\$360,577.39
	<hr/>	<hr/>
	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	.....	.....
Written or renewed during the year.....	\$13,150.00	\$131.50
Deduct expirations and cancellations.....	13,150.00	131.50
	<hr/>	<hr/>
Net amount in force Dec. 31, 1897.....	.....	.....
	<hr/>	<hr/>
	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$30,045,400.00	\$185,654.54
Written or renewed during the year.....	38,559,949.00	360,399.00
	<hr/>	<hr/>
Total .....	\$68,605,349.00	\$546,053.54
Deduct expirations and cancellations.....	40,799,264.00	381,655.88
	<hr/>	<hr/>
Net amount in force Dec. 31, 1897.....	\$27,806,085.00	\$164,397.66
	<hr/>	<hr/>
	<i>Plate Glass Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$1,249,147.81	\$77,500.26
Written or renewed during the year.....	1,919,024.00	98,755.15
	<hr/>	<hr/>
Total .....	\$3,168,171.81	\$176,255.41
Deduct expirations and cancellations.....	1,613,914.81	96,223.33
	<hr/>	<hr/>
Net amount in force Dec. 31, 1897.....	\$1,554,257.00	\$80,032.08
	<hr/>	<hr/>

	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$10,658,696.76	\$23,456.34
Written or renewed during the year.....	13,162,349.00	46,806.29
Total .....	\$23,821,045.76	\$70,262.63
Deduct expirations and cancellations.....	12,882,200.76	43,448.10
Net amount in force Dec. 31, 1897.....	<u>\$10,938,845.00</u>	<u>\$26,814.53</u>

## MISCELLANEOUS.

Losses incurred during the year.....	\$473,882.38
Company's stock owned by the directors, at par value....	81,500.00
Amount loaned to stockholders not officers.....	4,000.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$485,000.00	\$1,299.12	\$158.58	\$158.58
Employers' liability..	170,000.00	828.80	37.50	37.50
Plate glass .....	4,841.00	250.70	.....	.....
Steam boiler .....	32,500.00	135.00	.....	.....
	<u>\$692,341.00</u>	<u>\$2,513.62</u>	<u>\$196.08</u>	<u>\$196.08</u>

## UNITED STATES CASUALTY COMPANY.

NEW YORK CITY.

Incorporated May 2, 1895. Commenced business May 3, 1895.

JAMES W. HINKLEY, *President*.EDSON S. LOTT, *Secretary*.

CASH CAPITAL, \$300,000.00.

## INCOME.

Premiums collected during year:

Accident .....	\$473,057.60
Steam boiler.....	24,530.17
Employers' liability.....	414,193.05
Burglary .....	28,983.77
Automatic sprinkler.....	35,851.48

Total .....	\$976,616.07
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Deduct reinsurance, abatement, rebate, and return premiums:

Accident .....	\$106,549.65
Steam boiler.....	7,177.31
Employers' liability.....	131,949.33
Burglary .....	28,983.77
Automatic sprinkler.....	13,942.65

Total deduction.....	288,602.71
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Net cash actually received for premiums.....	\$688,013.36
Cash received for interest on stocks and bonds.....	18,292.99
Profits on securities actually sold during the year, over book	21,998.44

Total income.....	\$728,304.79
Net or ledger assets Dec. 31, 1896.....	557,002.52

Total .....	\$1,285,307.31
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## DISBURSEMENTS.

Gross amount paid policy-holders.....	\$244,357.85
Commissions to agents.....	165,053.16
Salaries and traveling expenses of agents.....	39,327.08
Inspections .....	9,064.62
Salaries of officers and office employees.....	63,972.94
Taxes and fees.....	13,100.56
Rent .....	12,333.35
Legal expenses.....	1,437.41
Advertising and general printing.....	17,636.56
All other expenses.....	28,829.29

(Total miscellaneous expenses, \$350,751.97.)

Total disbursements during the year.....	\$595,112.82
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Balance Dec. 31, 1897.....	\$690,194.49
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Invested in the following:

### ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$6,750.00
Book value of stocks and bonds.....	614,760.31
Cash in the company's office.....	8,244.49
Cash deposited in banks.....	60,399.83
Agents' ledger balances.....	222.24
	<hr/>
	\$690,376.87
Deduct ledger liabilities.....	182.38
	<hr/>
Total net or ledger assets, as per balance.....	\$690,194.49

### OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	505.33
Stocks and bonds.....	3,325.99
Net amount of outstanding premiums.....	75,136.22
	<hr/>
Total assets as per books of the company.....	\$769,162.03

### ITEMS NOT ADMITTED.

Agents' balances.....	\$222.24
Depreciation from cost of above ledger assets to bring same to market value.....	412.50
	<hr/>
Total items not admitted.....	634.74
	<hr/>
Total admitted assets.....	\$768,527.29

### LIABILITIES.

Net amount of unpaid claims.....	\$75,425.00
Unearned premiums at fifty per cent of gross premiums	284,579.39
Contingent reserve.....	10,000.00
Due for reinsurance.....	1,680.90
All other liabilities.....	1,024.18
	<hr/>
Gross liabilities, except capital.....	\$372,709.47
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	95,817.82
	<hr/>
Surplus as regards policy-holders.....	395,817.82
	<hr/>
Total liabilities, including capital and surplus.....	\$768,527.29



## RISKS AND PREMIUMS.

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$29,638,002.00	\$190,032.85
Written or renewed during the year.....	58,715,000.00	405,753.22
Total .....	\$88,353,002.00	\$595,786.07
Deduct expirations and cancellations.....	42,578,002.00	330,491.04
In force at the end of the year.....	\$45,775,000.00	\$265,295.03
Deduct reinsured policies.....	45,000.00	680.00
Net amount in force Dec. 31, 1897.....	\$45,730,000.00	\$264,615.03
	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$148,657,775.00	\$236,117.51
Written or renewed during the year.....	368,422,600.00	470,590.59
Total .....	\$517,080,375.00	\$706,708.10
Deduct expirations and cancellations.....	364,342,825.00	449,458.72
Net amount in force Dec. 31, 1897.....	\$152,737,550.00	\$257,249.38
	<i>Burglary Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$11,424,714.00	\$34,344.31
Written or renewed during the year.....	3,356,101.00	22,051.96
Total .....	\$14,780,815.00	\$56,396.27
Deduct expirations and cancellations.....	11,990,030.00	38,606.04
In force at the end of the year.....	\$2,790,785.00	\$17,790.23
Deduct reinsured policies.....	2,790,785.00	17,790.23
Net amount in force Dec. 31, 1897.....	.....	.....
	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$4,640,200.00	\$18,501.90
Written or renewed during the year.....	8,113,250.00	26,374.33
Total .....	\$12,753,450.00	\$44,876.23
Deduct expirations and cancellations.....	5,295,700.00	18,726.87
Net amount in force Dec. 31, 1897.....	\$7,457,750.00	\$26,149.36
	<i>Automatic Sprinkler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$1,640,500.00	\$19,156.28
Written or renewed during the year.....	2,497,100.00	36,905.28
Total .....	\$4,137,600.00	\$56,061.56
Deduct expirations and cancellations.....	2,392,850.00	31,396.59
In force at the end of the year.....	\$1,744,750.00	\$24,664.97
Deduct reinsured policies.....	222,500.00	3,519.95
Net amount in force Dec. 31, 1897.....	\$1,522,250.00	\$21,145.02



## MISCELLANEOUS.

Losses incurred during the year.....	\$265,825.64
Company's stock owned by the directors, at par value....	113,300.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>
Virginia .....	\$17,100.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Accident risks written.....	\$515,000.00
Premiums received.....	671.58
Losses paid.....	275.00
Losses incurred.....	275.00

## UNION SAFE DEPOSIT AND TRUST COMPANY.

## PORTLAND, ME.

Incorporated March 16, 1893. Commenced business January 3, 1894.

FRED E. RICHARDS, *President.*

FRANK I. ALLEN, *Treasurer.*

CASH CAPITAL, \$250,000.00.

## INCOME.

Net cash actually received for premiums.....	\$8,578.20
Cash received for interest on:	
Mortgage loans.....	7,143.33
Collateral loans.....	33.51
Bonds owned and dividends on stock.....	9,385.00
Other debts due the company.....	485.82
Profits on securities actually sold during the year, over cost	587.00
From all other sources.....	6,905.63
Total income.....	\$33,118.49

## DISBURSEMENTS.

Cash paid stockholders for interest or dividends.....	\$12,500.00
Commissions to agents.....	470.82
Salaries of officers and office employees.....	4,765.00
Taxes and fees.....	20.30
Rent .....	3,068.75

Legal expenses.....	\$907.80
Advertising and general printing.....	96.63
All other expenses.....	1,723.72
(Total miscellaneous expenses, \$23,553.02.)	
Total disbursements during the year.....	<u>\$23,553.02</u>

## ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$70,745.50
Loans on collateral securities.....	20,032.35
Cost value of stocks and bonds.....	317,524.01
Cash in the company's office.....	311.60
Cash deposited in banks.....	31,779.84
Total net or ledger assets.....	<u>\$440,393.30</u>

## OTHER ASSETS.

Interest due and accrued on:	
Mortgages .....	2,689.29
Stocks and bonds.....	4,304.49
Total assets as per books of the company.....	<u>\$447,387.08</u>

## LIABILITIES.

Unearned premiums at fifty per cent of gross premiums..	<u>\$5,504.32</u>
Gross liabilities, except capital.....	\$5,504.32
Paid-up capital.....	\$250,000.00
Surplus beyond all liabilities.....	<u>191,882.76</u>
Surplus as regards policy-holders.....	441,882.76
Total liabilities, including capital and surplus.....	<u>\$447,387.08</u>

## RISKS AND PREMIUMS.

	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$1,863,700.00	\$7,157.60
Written or renewed during the year.....	<u>2,345,000.00</u>	<u>9,850.80</u>
Total .....	\$4,208,700.00	\$17,008.40
Deduct expirations and cancellations.....	<u>1,180,250.00</u>	<u>5,999.75</u>
Net amount in force Dec. 31, 1897.....	<u>\$3,028,450.00</u>	<u>\$11,008.65</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$17,008.40
Cash dividends declared since commencing business.....	31,250.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

Surety risks written.....	\$19,000.00
Premiums received.....	95.00

UNITED STATES FIDELITY AND GUARANTY  
COMPANY.

BALTIMORE, MD.

Incorporated March 19, 1896. Commenced business August 1, 1896.

JOHN R. BLAND, *President*.ALEX. PAYSON KNAPP, *Secretary*.

CASH CAPITAL, \$805,860.00.

## INCOME.

## Premiums collected during year:

Fidelity .....	\$69,991.61
Surety .....	16,125.48
Total .....	\$86,117.09

## Deduct reinsurance, abatement, rebate, and return premiums:

Fidelity .....	\$9,532.10
Surety .....	774.40

Total deduction.....	10,306.50
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Net cash actually received for premiums.....	\$75,810.59
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## Cash received for interest on:

Collateral loans.....	1,562.75
Bonds owned and dividends on stock.....	4,299.45
Collateral for security of risks.....	18,847.38
Surplus fund.....	8,000.00

Total income.....	\$108,520.17
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Net or ledger assets Dec. 31, 1896.....	823,685.99
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Total .....	\$932,206.16
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## DISBURSEMENTS.

Gross amount paid policy-holders.....	\$1,544.34
Commissions to agents.....	12,913.58
Salaries and traveling expenses of agents.....	5,794.57
Salaries of officers and office employees.....	18,313.87
Taxes and fees.....	8,017.91
Rent .....	1,575.00
Legal expenses.....	1,586.28

Advertising and general printing.....	\$10,342.75
All other expenses.....	14,197.46
(Total miscellaneous expenses, \$72,741.42.)	

Total disbursements during the year.....	<u>\$74,285.76</u>
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Balance Dec. 31, 1897.....	<u><u>\$857,920.40</u></u>
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Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$33,390.91
Loans on mortgages of real estate (first liens).....	3,579.49
Loans on collateral securities.....	25,900.00
Cost value of stocks and bonds.....	428,299.51
Cash in the company's office.....	30,978.22
Cash deposited in banks.....	328,828.13
Bills receivable.....	2,129.14
Furniture and fixtures.....	<u>4,815.00</u>
Total net or ledger assets, as per balance.....	<u>\$857,920.40</u>

#### OTHER ASSETS.

Interest due and accrued on:

Stocks and bonds.....	6,382.78
Collateral loans.....	288.76
Market value of stocks and bonds over cost.....	5,420.49
Net amount of outstanding premiums.....	<u>25,302.79</u>
Total assets as per books of the company.....	<u>\$895,315.22</u>

#### ITEMS NOT ADMITTED.

Bills receivable.....	\$2,129.14
Furniture and fixtures.....	<u>4,815.00</u>
Total items not admitted.....	<u>6,944.14</u>
Total admitted assets.....	<u>\$888,371.08</u>

#### LIABILITIES.

Net amount of unpaid claims.....	\$91.78
Unearned premiums at fifty per cent of gross premiums..	48,727.72
Collateral for security of risks.....	<u>28,649.68</u>
Gross liabilities, except capital.....	<u>\$77,469.18</u>
Paid-up capital.....	\$805,860.00
Surplus beyond all liabilities.....	<u>5,041.90</u>
Surplus as regards policy-holders.....	<u>810,901.90</u>
Total liabilities, including capital and surplus.....	<u><u>\$888,371.08</u></u>

## RISKS AND PREMIUMS.

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$1,150,638.33	\$5,025.40
Written or renewed during the year.....	22,493,800.07	93,545.34
Total .....	\$23,644,438.40	\$98,570.74
Deduct expirations and cancellations.....	4,614,794.63	20,225.18
Net amount in force Dec. 31, 1897.....	\$19,029,643.77	\$78,345.56
	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1896.....	\$475,655.00	\$1,581.12
Written or renewed during the year.....	6,851,576.45	19,960.20
Total .....	\$7,327,231.45	\$21,541.32
Deduct expirations and cancellations.....	610,100.00	2,431.45
Net amount in force Dec. 31, 1897.....	\$6,717,131.45	\$19,109.87

## MISCELLANEOUS.

Premiums received from organization to date.....	\$120,455.21
Losses paid from organization to date.....	1,544.34
Losses incurred during the year.....	1,544.34
Company's stock owned by the directors, at par value....	86,500.00
Amount loaned to stockholders not officers.....	2,300.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>
Virginia .....	\$17,587.50
Ohio .....	31,520.00
New York.....	105,000.00

## BUSINESS IN NEW HAMPSHIRE, 1897.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Fidelity .....	\$1,000.00	\$10.00	.....	.....
Surety .....	21,000.00	110.00	.....	.....
	\$22,000.00	\$120.00	.....	.....



# LIFE INSURANCE COMPANIES

## OF OTHER STATES.

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DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACTS  
OF ANNUAL STATEMENTS, SHOWING THEIR STANDING AND  
CONDITION ON THE 31ST DAY OF DECEMBER, 1897.



# ÆTNA LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated, 1820. Commenced business, 1850.

MORGAN G. BULKELEY, *President.*

JOEL L. ENGLISH, *Secretary.*

CASH CAPITAL, \$1,750,000.00.

## INCOME.

Received for premiums on new policies.....	\$711,224.17
Received for renewal premiums.....	3,768,847.38
Dividends applied to pay running premiums.....	650,034.71
Surrender values applied to pay running premiums.....	32,780.85
Surrender values applied to purchase paid-up insurance and annuities.....	237,162.25
Total premium income.....	\$5,400,049.36
Cash received for interest on:	
Mortgage loans.....	1,692,060.18
Bonds owned and dividends on stock.....	593,874.10
Premium notes, loans, or liens.....	142,150.72
Other debts due the company.....	21,952.71
Discount on claims paid in advance.....	2,145.86
Rents for use of company's property.....	37,950.87
Profits on real estate sold.....	3,115.00
Total income, life department.....	\$7,893,298.80
Total income, accident department.....	604,253.09
Total income.....	\$8,497,551.89
Net or ledger assets Dec. 31, 1896.....	43,481,046.66
Total .....	\$51,978,598.55

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$2,323,848.69
Cash paid for matured endowments and additions.....	1,103,447.30
Claims on installment policies.....	15,482.00
Gross amount paid for losses and endowments.....	\$3,442,777.99
Received for losses or claims on policies reinsured.....	3,655.00
Net amount paid for losses and endowments.....	\$3,439,122.99

Cash dividends paid policy-holders.....	\$261,125.17
Cash dividends applied to pay running premiums.....	650,034.71
Surrender values paid in cash.....	158,074.00
Surrender values applied to pay running premiums.....	32,780.85
Surrender values applied to purchase paid-up insurance and annuities.....	237,162.25
<i>(Total paid policy-holders, \$4,778,299.97.)</i>	
Cash paid stockholders for interest or dividends.....	175,000.00
Commissions to agents.....	632,586.66
Salaries and traveling expenses of agents.....	20,384.31
Medical examiners' fees.....	42,390.97
Salaries of officers and office employees.....	122,354.13
Taxes and fees.....	155,753.37
Rent .....	28,843.60
Furniture and fixtures for offices.....	2,212.51
Advertising, printing, and postage.....	69,272.95
Profit and loss account.....	12,095.74
Legal and real estate expenses.....	42,943.43
All other items.....	28,618.41
<hr/>	
Total disbursements, life department.....	\$6,110,756.05
Total disbursements, accident department.....	519,352.89
<hr/>	
Total disbursements during the year.....	\$6,630,108.94
<hr/>	
Balance Dec. 31, 1897.....	<u>\$45,348,489.61</u>

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$511,681.00
Loans on mortgages of real estate (first liens).....	24,542,856.65
Loans on collateral securities.....	441,090.70
Loans on company's policies as collateral.....	1,289,865.00
Premiums notes, loans, or liens on policies in force.....	596,167.70
Book value of stocks and bonds.....	13,074,717.89
Cash in the company's office.....	525,856.59
Cash deposited in banks.....	4,323,483.56
Bills receivable.....	18,092.59
Agents' ledger balances.....	35,732.09
<hr/>	
Total net or ledger assets, as per balance.....	\$45,359,543.77
Deduct ledger liabilities.....	11,054.16
<hr/>	
Total net or ledger assets, less depreciation.....	\$45,348,489.61

## OTHER ASSETS.

## Interest due and accrued on:

Mortgages .....	\$599,980.89
Stocks and bonds.....	114,664.04
Collateral loans.....	1,728.22
Premium notes, loans, or liens.....	229,358.16
Other assets.....	28,623.91
Rents due and accrued.....	2,824.49
Market value of stocks and bonds over book.....	878,098.88

*New  
Business. Renewals.*

Premiums due and unreported on policies in force .....	\$33,238.27	\$154,823.61
Deferred premiums on policies in force.....	47,861.88	229,018.36
Total .....	\$81,100.15	\$383,841.97
Deduct cost of collection.....	40,550.08	30,707.36
	<u>\$40,550.07</u>	<u>\$353,134.61</u>

Net amount of uncollected and deferred premiums..... 393,684.68

Total assets as per books of the company..... \$47,597,452.88

## ITEMS NOT ADMITTED.

Agents' balances.....	\$11,846.42
Bills receivable.....	225.00
Commuted commissions.....	414.35

Total items not admitted..... 12,485.77

Total admitted assets..... \$47,584,967.11

## LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with

4 per cent interest.....	\$39,029,391.00
Deduct net value of reinsured risks.....	43,637.00

Net reinsurance reserve..... \$38,985,754.00

Present value of unpaid installments..... 8,363.00

Matured endowments due and unpaid.....	\$48,075.00
Death losses in process of adjustment.....	145,334.00
Death losses and other policy claims resisted.....	33,146.00

Total policy claims..... 226,555.00

Unpaid dividends of surplus due policy-holders..... 635,987.25

Premiums paid in advance..... 12,784.16

Contingent surrender values..... 15,638.00

Liabilities, life department..... \$39,885,081.41

Liabilities, accident department..... 260,677.00

Gross liabilities..... \$40,145,758.41

Paid-up capital.....	\$1,750,000.00
Surplus over capital.....	5,689,208.70
Surplus as regards policy-holders.....	\$7,439,208.70
Gross liabilities.....	<u>\$47,584,967.11</u>

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	34,139	\$47,607,329.94
Endowment policies.....	42,925	73,672,634.00
All other policies.....	10,594	24,355,977.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	1,764	3,525,149.00
Endowment policies.....	7,197	13,809,938.00
All other policies.....	1,665	3,776,898.00

## OLD POLICIES REVIVED AND INCREASED.

Whole life policies.....	7	23,982.00
Endowment policies.....	49	137,358.00
All other policies.....	15	38,700.00

## OLD POLICIES CHANGED.

All other policies.....	241	458,800.00
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Total number and amount.....	98,596	\$167,406,765.94
Deduct policies ceased to be in force.....	8,250	16,744,868.00

Total in force Dec. 31, 1897.....	<u>90,346</u>	<u>\$150,661,897.94</u>
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	34,222	\$48,065,313.94
Endowment policies in force.....	45,675	78,864,807.00
All other policies in force.....	10,449	23,731,777.00
Total number and amount....	<u>90,346</u>	<u>\$150,661,897.94</u>

## TERMINATED AS FOLLOWS:

By death.....	1,297	\$2,369,414.00
maturity .....	818	1,100,546.00
expiry .....	681	1,658,048.00
surrender .....	1,400	2,432,398.00
lapse .....	2,344	5,605,048.00
change and decrease.....	267	591,108.00
Not taken.....	1,443	2,988,306.00
Total .....	<u>8,250</u>	<u>\$16,744,868.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	1,005	\$1,335,395.00
Policies issued during year.....	71	117,459.00
Total .....	1,076	\$1,452,854.00
Deduct policies ceased to be in force.....	60	94,272.00
In force in New Hampshire, Dec. 31, 1897..	1,016	\$1,358,582.00
Losses and claims unpaid Dec. 31, 1896.....	2	\$240.00
Losses incurred during 1897.....	33	39,102.00
Total .....	35	\$39,342.00
Losses and claims paid during 1897.....	34	\$39,103.79
Premiums collected or secured without deductions:		
Cash, \$43,002.44; notes or credits, \$317.01.....		\$43,319.45

CONNECTICUT GENERAL LIFE INSURANCE  
COMPANY.

HARTFORD, CONN.

Incorporated June, 1865. Commenced business October, 1865.

THOMAS W. RUSSELL, *President*.FRED V. HUDSON, *Secretary*.

CASH CAPITAL, \$150,000.00.

## INCOME.

Received for premiums on new policies.....	\$54,685.55
Received for renewal premiums.....	337,710.98
Dividends applied to pay running premiums.....	8,087.07
Surrender values applied to pay running premiums.....	1,190.45
Surrender values applied to purchase paid-up insurance and annuities.....	8,454.00
Total .....	\$410,128.05
Deduct amount paid for reinsurance.....	6,643.75
Total premium income.....	\$403,484.30
Cash received for interest on:	
Mortgage loans.....	110,732.56
Bonds owned and dividends on stock.....	22,417.20
Premium notes, loans, or liens.....	2,374.02

Other debts due the company.....	\$9,902.75
Discount on claims paid in advance.....	245.42
Rents for use of company's property.....	8,832.48
Profits on securities and real estate sold.....	2,179.73
Premium notes restored by revival of policies.....	883.99
Profit and loss account.....	167.38
<hr/>	
Total income.....	\$561,219.83
Net or ledger assets Dec. 31, 1896.....	2,854,899.76
<hr/>	
Total .....	\$3,416,119.59

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$115,879.00
Cash paid for matured endowments and additions.....	24,448.32
<hr/>	
Gross amount paid for losses and endowments.....	\$140,327.32
Received for losses or claims on policies reinsured.....	257.00
<hr/>	
Net amount paid for losses and endowments.....	\$140,070.32
Cash paid to annuitants.....	75.12
Premium notes or loans voided by lapse.....	923.51
Dividends paid policy-holders in cash and premium notes	60,447.37
Cash dividends applied to pay running premiums.....	8,087.07
Surrender values paid in cash.....	104,773.52
Surrender values applied to pay running premiums.....	1,190.45
Surrender values applied to purchase paid-up insurance and annuities.....	8,454.00
<i>(Total paid policy-holders, \$324,021.36.)</i>	
Cash paid stockholders for interest or dividends.....	12,000.00
Commissions to agents.....	40,660.68
Salaries and traveling expenses of agents.....	14,943.74
Medical examiners' fees.....	4,488.50
Salaries of officers and office employees.....	23,341.75
Taxes and fees.....	10,978.65
Furniture and fixtures for offices.....	2,533.89
Advertising, printing, postage, etc.....	15,949.21
Profit and loss account.....	1,216.95
Legal expenses.....	873.12
Real estate expenses.....	3,242.97
Losses on sales of property.....	127.42
<hr/>	
Total disbursements during the year.....	\$454,378.24
<hr/>	
Balance Dec. 31, 1896.....	\$2,961,741.35
<hr/>	



Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$375,875.53
Loans on mortgages of real estate (first liens).....	1,850,879.21
Loans on collateral securities.....	1,410.09
Loans on company's policies as collateral.....	135,077.10
Premium notes, loans, or liens on policies in force.....	44,662.46
Cost value of stocks and bonds.....	474,291.72
Cash in the company's office.....	81.18
Cash deposited in banks.....	78,635.03
Bills receivable.....	705.00
Agents' ledger balances.....	147.03

Total net or ledger assets, as per balance.....	\$2,961,764.35
Deduct agents' credit balances.....	23.00

Total net or ledger assets, as per balance.....	\$2,961,741.35
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OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	34,229.98
Stocks and bonds.....	9,025.17
Collateral loans.....	50.80
Premium notes, loans, or liens.....	7,554.59
Other assets.....	3,260.28
Market value of stocks and bonds over cost.....	18,001.64

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force .....	\$9,121.76	\$10,417.25
Deferred premiums on policies in force.....	12,926.07	56,989.45
Total .....	\$22,047.83	\$67,406.70
Deduct cost of collection.....	11,023.92	5,055.50
	<u>\$11,023.91</u>	<u>\$62,351.20</u>

Net amount of uncollected and deferred premiums.....	73,375.11
Due for reinsurances.....	5,000.00

Total assets as per books of the company.....	\$3,112,238.92
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ITEMS NOT ADMITTED.

Agents' balances.....	\$147.03
Bills receivable.....	705.00
Depreciation from cost of real estate.....	61,217.84
Total items not admitted.....	62,069.87
Total admitted assets.....	\$3,050,169.05



## LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....			\$2,537,561.00	
Deduct net value of reinsured risks.....			39,000.00	
Net reinsurance reserve.....				\$2,498,561.00
Matured endowments due and unpaid.....			\$10,531.00	
Death losses in process of adjustment.....			21,533.00	
Total policy claims.....				32,064.00
Unpaid dividends of surplus due policy-holders.....				1,347.54
Premiums paid in advance.....				1,364.22
Contingent surrender values.....				5,170.65
Liabilities as to policy-holders.....				\$2,538,507.41
Paid-up capital.....			\$150,000.00	
Surplus over capital.....			361,661.64	
Surplus as regards policy-holders.....				511,661.64
Gross liabilities.....				\$3,050,169.05

## PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1896.....	\$48,800.32	
Premium notes, loans, or liens received during the year	10,195.54	
Total .....		\$58,995.86
Deductions during the year, as follows: Notes, loans, or liens used in:		
Purchase of surrendered policies and voided by lapse....	\$2,049.51	
Payment of dividends to policy-holders.....	628.57	
Redeemed by maker in cash.....	11,655.32	
Total reduction.....		14,333.40
Balance of note assets Dec. 31, 1897.....		\$44,662.46

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	Number.	Amount.
Whole life policies.....	4,541	\$6,585,813.00
Endowment policies.....	4,308	5,072,296.00
All other policies.....	31	101,875.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	936	1,401,356.00
Endowment policies.....	497	617,684.00
All other policies.....	22	66,000.00

## OLD POLICIES REVIVED.

Whole life policies.....	14	\$29,500.00
Endowment policies.....	21	24,200.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	16	17,500.00
Endowment policies.....	2	4,650.00
All other policies.....	2	10,000.00

Total number and amount.....	10,390	\$13,930,874.00
Deduct policies ceased to be in force.....	1,064	1,539,511.00
Total in force Dec. 31, 1897.....	9,326	\$12,391,363.00

	Number.	Amount.
Whole life policies in force.....	4,887	\$7,076,691.00
Endowment policies in force.....	4,396	5,179,297.00
All other policies in force.....	43	135,375.00
Total number and amount....	9,326	\$12,391,363.00

## TERMINATED AS FOLLOWS:

By death.....	75	\$118,332.00
maturity .....	22	24,315.00
expiry .....	3	12,000.00
surrender .....	367	498,693.00
lapse .....	359	523,085.00
change and decrease.....	20	68,000.00
Not taken.....	218	295,086.00
Total .....	1,064	\$1,539,511.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	348	\$394,757.00
Policies issued during year.....	112	132,035.00
Total .....	460	\$526,792.00
Deduct policies ceased to be in force.....	35	40,266.00
In force in New Hampshire, Dec. 31, 1897...	425	\$486,526.00
Losses and claims incurred and paid during 1897	6	\$5,500.00
Premiums collected or secured without deductions....		\$16,885.95

# CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June 15, 1846. Commenced business December 15, 1846.

JACOB L. GREENE, *President.*

EDWARD M. BUNCE, *Secretary.*

## INCOME.

Received for premiums on new policies.....	\$332,891.94
Received for renewal premiums.....	3,144,835.79
Dividends applied to pay running premiums.....	1,093,661.67
Surrender values applied to pay running premiums.....	32,398.26
Surrender values applied to purchase paid-up insurance and annuities.....	139,622.38
Total premium income.....	<u>\$4,743,410.04</u>
Cash received for interest on:	
Mortgage loans.....	2,062,054.79
Bonds owned and dividends on stock.....	693,966.44
Premium notes, loans, or liens, and collateral loans....	65,059.82
Other debts due the company and on deposits.....	34,317.18
Discount on claims paid in advance.....	2,155.81
Rents for use of company's property.....	295,490.43
Profits on securities and real estate sold.....	65,289.82
Premium notes or loans restored.....	<u>1,113.00</u>
Total income.....	\$7,962,857.33
Net or ledger assets Dec. 31, 1896.....	<u>60,981,671.61</u>
Total .....	\$68,944,528.94

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$4,053,515.23
Cash paid for matured endowments.....	<u>403,317.00</u>
Gross amount paid for losses and endowments.....	\$4,456,832.23
Premium notes or loans voided by lapse.....	2,030.00
Cash dividends paid policy-holders.....	190,819.81
Cash dividends applied to pay running premiums.....	1,093,661.67
Surrender values paid in cash.....	423,196.12
Surrender values applied to pay running premiums.....	32,398.26
Surrender values applied to purchase paid-up insurance and annuities.....	139,622.38
<i>(Total paid policy-holders, \$6,338,560.47.)</i>	

Commissions to agents.....	\$352,330.74
Salaries and traveling expenses of agents.....	23,999.82
Medical examiners' fees.....	22,360.54
Salaries of officers and office employees.....	150,206.46
Taxes and fees.....	346,938.43
Rent .....	6,523.02
Advertising, printing, and postage.....	87,271.83
Legal expenses.....	15,185.72
Real estate expenses.....	156,834.27
All other items.....	35,767.26

Total disbursements during the year..... \$7,535,978.56

Balance Dec. 31, 1897..... \$61,408,550.38

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$9,840,914.84
Loans on mortgages of real estate (first liens).....	33,045,673.68
Loans on collateral securities.....	2,300.00
Premium notes, loans, or liens on policies in force.....	983,315.72
Cost value of stocks and bonds.....	16,398,178.41
Cash deposited in banks.....	1,135,965.53
Bills receivable.....	4,619.17

Total net or ledger assets, as per balance..... \$61,410,967.35  
Deduct agents' credit balances..... 2,416.97

Total net or ledger assets, less depreciation..... \$61,408,550.38

#### OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	746,570.35
Stocks and bonds.....	155,246.91
Collateral loans.....	28.75
Premium notes, loans, or liens.....	127,803.70
Rents due and accrued.....	15,962.49
Market value of stocks and bonds over cost.....	771,770.27

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force .....	\$20,987.88	\$62,363.56
Deferred premiums on policies in force.....	35,326.12	279,733.27
Total .....	<u>\$56,314.00</u>	<u>\$342,096.83</u>
Deduct cost of collection.....	14,472.70	21,210.00
	<u><u>\$41,841.30</u></u>	<u><u>\$320,886.83</u></u>

Net amount of uncollected and deferred premiums..... 362,728.13

Total assets as per books of the company..... \$63,588,660.98

## ITEMS NOT ADMITTED.

Bills receivable.....	\$4,619.17
Total admitted assets.....	<u>\$63,584,041.81</u>

## LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$53,238,724.00
Death losses due and unpaid.....	\$58,272.50
Matured endowments due and unpaid.....	10,737.00
Death losses in process of adjustment.....	208,470.00
Death losses and other policy claims resisted.....	<u>63,500.00</u>
Total policy claims.....	340,973.50
Unpaid dividends of surplus due policy-holders.....	699,405.45
Premiums paid in advance.....	34,176.02
Contingent surrender values.....	46,653.00
Reserve on lapsed policies.....	<u>182,447.00</u>
Liabilities as to policy-holders.....	\$54,532,378.97
Surplus as regards policy-holders.....	<u>9,051,662.84</u>
Gross liabilities.....	<u><u>\$63,584,041.81</u></u>

## PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1896.....	\$1,065,427.23
Premium notes, loans, or liens received during the year.....	<u>1,113.00</u>
Total .....	\$1,066,540.28
Deductions during the year, as follows: Notes, loans, or liens used in:	
Payment of losses and claims.....	\$23,624.40
Purchase of surrendered policies and voided by lapse.....	10,139.13
Payment of dividends to policy-holders.....	37,984.24
Redeemed by maker in cash.....	<u>11,476.79</u>
Total reduction.....	83,224.56
Balance of note assets Dec. 31, 1897.....	<u><u>\$983,315.72</u></u>

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	Number.	Amount.
Whole life policies.....	60,372	\$143,993,508.00
Endowment policies.....	5,803	12,526,718.00
All other policies.....	266	902,400.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	2,988	\$8,112,757.00
Endowment policies.....	550	1,133,215.00
All other policies.....	358	1,156,000.00

## OLD POLICIES REVIVED.

Whole life policies.....	31	87,300.00
Endowment policies.....	3	3,000.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	42,080.00
Endowment policies.....	.....	3,009.00
All other policies.....	3	10,000.00

Total number and amount.....	70,374	\$167,969,987.00
Deduct policies ceased to be in force.....	3,669	10,268,600.00

Total in force Dec. 31, 1897.....	66,705	\$157,701,387.00
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	Number.	Amount.
Whole life policies in force.....	60,260	\$143,581,793.00
Endowment policies in force.....	5,962	12,610,694.00
All other policies in force.....	483	1,508,900.00
Total number and amount....	66,705	\$157,701,387.00

## TERMINATED AS FOLLOWS:

By death.....	1,692	\$4,244,846.00
maturity .....	195	401,129.00
surrender .....	627	1,280,669.00
lapse .....	948	2,365,100.00
change and decrease.....	3	1,361,356.00
Not taken.....	204	615,500.00
Total .....	3,669	\$10,268,600.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	761	\$1,719,409.00
Policies issued during year.....	58	94,000.00
Total .....	819	\$1,813,409.00
Deduct policies ceased to be in force.....	29	53,338.00
In force in New Hampshire, Dec. 31, 1897...	790	\$1,760,071.00
Losses and claims paid during 1897.....		\$30,338.00
Premiums collected or secured without deductions.....		\$30,393.34



## EQUITABLE LIFE ASSURANCE SOCIETY.

NEW YORK CITY.

Incorporated July 26, 1859. Commenced business July 28, 1859.

HENRY B. HYDE, *President*.WILLIAM ALEXANDER, *Secretary*.

CASH CAPITAL, \$100,000.00.

## INCOME.

Received for premiums on new policies.....	\$4,192,069.43
Received for renewal premiums.....	30,722,853.78
Dividends applied to purchase paid-up additions and annuities .....	668,042.49
Surrender values applied to purchase paid-up insurance and annuities.....	2,082,425.00
Received for annuities.....	898,886.12
Total .....	<u>\$38,564,276.82</u>
Deduct amount paid for reinsurance.....	1,003.17
Total premium income.....	<u>\$38,563,273.65</u>
Cash received for interest on:	
Mortgage loans.....	1,575,275.47
Bonds owned and dividends on stock.....	5,300,861.95
Other debts due the company.....	1,155,403.94
Rents for use of company's property.....	1,863,149.63
Profit and loss account.....	<u>114,304.89</u>
Total income.....	<u>\$48,572,269.53</u>
Net or ledger assets Dec. 31, 1896, less contingent guarantee fund \$3,500,000.....	<u>205,179,996.14</u>
Total .....	<u>\$253,752,265.67</u>

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$11,658,139.55
Cash paid for matured endowments and additions.....	1,112,484.49
Claims on installment policies.....	<u>65,314.03</u>
Gross amount paid for losses and endowments.....	<u>\$12,835,938.07</u>
Cash paid to annuitants.....	515,692.00
Cash dividends paid policy-holders.....	1,675,853.74



Cash dividends applied to purchase paid-up additions and annuities.....	\$668,042.49
Surrender values paid in cash.....	3,328,362.84
Surrender values applied to purchase paid-up insurance and annuities.....	2,082,425.00
<i>(Total paid policy-holders, \$21,106,314.14.)</i>	
Cash paid stockholders for interest or dividends.....	7,000.00
Commissions to agents.....	4,073,899.70
Salaries and traveling expenses of agents.....	375,879.24
Medical examiners' fees.....	327,732.06
Salaries of officers and office employees.....	628,931.90
Taxes and fees.....	527,564.31
Rent .....	356,444.78
Commuting commissions.....	899,201.09
Furniture and fixtures for offices.....	4,444.23
Advertising, printing, and postage.....	477,238.12
Legal expenses.....	144,472.59
Real estate expenses.....	554,600.98
All other items.....	159,554.47
Total disbursements during the year.....	<u>\$29,643,277.61</u>
Balance Dec. 31, 1896.....	<u>\$224,108,988.06</u>

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$40,413,270.41
Loans on mortgages of real estate (first liens).....	36,175,726.10
Loans on collateral securities.....	12,051,800.00
Book value of stocks and bonds.....	118,234,746.07
Cash in the company's office.....	63,354.94
Cash deposited in banks.....	16,204,468.89
Agents' ledger balances.....	459,058.67
Commuted commissions.....	506,562.98
Total net or ledger assets, as per balance.....	<u>\$224,108,988.06</u>

#### OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	284,117.22
Collateral loans.....	67,465.37
Other assets.....	66,544.91
Rents due and accrued.....	170,618.55
Market value of stocks and bonds over book value.....	7,496,631.93

	<i>New Business. Renewals.</i>	
Premiums due and unreported on policies in force .....	\$965,449.00	\$2,207,509.00
Deferred premiums on policies in force.....	196,422.00	2,231,642.00
Total .....	\$1,161,871.00	\$4,439,151.00
Deduct cost of collection.....	697,123.00	221,957.00
	<u>\$464,748.00</u>	<u>\$4,217,194.00</u>
Net amount of uncollected and deferred premiums.....		\$4,681,942.00
Total assets as per books of the company.....		<u>\$236,876,308.04</u>

## ITEMS NOT ADMITTED.

Agents' balances.....	\$459,058.67	
Commuted commissions.....	506,562.98	
Total items not admitted.....		<u>965,621.65</u>
Total admitted assets.....		<u>\$235,910,686.39</u>

## LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....		\$184,191,538.00
Death losses due and unpaid.....	\$143,546.25	
Matured endowments due and unpaid.....	135,870.41	
Death losses in process of adjustment.....	1,524,068.73	
Death losses and other policy claims resisted.....	64,725.00	
Due and unpaid on annuity claims.....	<u>41,753.81</u>	
Total policy claims.....		1,909,964.20
Unpaid dividends of surplus due policy-holders.....		94,756.00
Present value of unpaid installments.....		<u>136,875.00</u>
Liabilities as to policy-holders.....		\$186,333,133.20
Paid-up capital.....	\$100,000.00	
Surplus over capital.....	<u>49,477,553.19</u>	
Surplus as regards policy-holders.....		<u>49,577,553.19</u>
Gross liabilities.....		<u>\$235,910,686.39</u>

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	242,750	\$750,277,533.00
Endowment policies.....	47,533	152,947,515.00
All other policies.....	3,436	5,447,779.00
Reversionary additions.....	.....	<u>6,429,243.00</u>

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	38,805	\$114,486,214.00
Endowment policies.....	11,137	34,196,666.00
All other policies.....	999	2,391,118.00
Reversionary additions.....	.....	1,109,210.00

## OLD POLICIES REVIVED.

Whole life policies.....	1,026	3,837,600.00
Endowment policies.....	262	906,885.10
All other policies.....	10	28,000.00

Total number and amount.....	345,958	\$1,072,057,763.00
Deduct policies ceased to be in force.....	36,368	120,891,926.00

Total in force Dec. 31, 1897.....	<u>309,590</u>	<u>\$951,165,837.00</u>
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	253,241	\$772,937,149.00
Endowment policies in force.....	52,508	165,634,576.00
All other policies in force.....	3,841	6,150,015.00
Reversionary additions in force.....	.....	6,444,097.00
Total number and amount....	<u>309,590</u>	<u>\$951,165,837.00</u>

## TERMINATED AS FOLLOWS:

By death.....	3,374	\$12,046,194.00
maturity .....	302	1,183,054.00
expiry .....	180	492,800.00
surrender .....	10,252	34,381,268.00
lapse .....	14,003	37,489,661.00
change and decrease.....	.....	1,966,659.00
Not taken.....	8,257	33,332,290.00
Total .....	<u>36,368</u>	<u>\$120,891,926.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	501	\$1,292,797.00
Policies issued during year.....	55	83,688.00
Total .....	556	\$1,376,485.00
Deduct policies ceased to be in force.....	41	82,800.00
In force in New Hampshire, Dec. 31, 1897...	<u>515</u>	<u>\$1,293,685.00</u>
Losses incurred during 1897.....	9	\$13,250.00
Losses and claims paid during 1897.....	7	\$8,750.00
Premiums collected or secured without deductions.....		<u>\$36,611.28</u>

## MANHATTAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated, 1850. Commenced business August 1, 1850.

HENRY B. STOKES, *President*.WILLIAM C. FRAZEE, *Secretary*.

CASH CAPITAL, \$100,000.00.

## INCOME.

Received for premiums on new policies.....	\$149,268.77
Received for renewal premiums.....	1,606,650.87
Dividends applied to pay running premiums.....	28,901.90
Dividends applied to purchase paid-up additions and annuities .....	467.97
Surrender values applied to purchase paid-up insurance and annuities.....	93,729.25
Received for annuities.....	12,132.94
<b>Total .....</b>	<b>\$1,891,151.70</b>
Deduct amount paid for reinsurance.....	10,460.18
<b>Total premium income.....</b>	<b>\$1,880,691.52</b>
Cash received for interest on:	
Mortgage loans.....	196,083.39
Bonds owned and dividends on stock.....	209,700.20
Premium notes, loans, or liens.....	51,615.19
Other debts due the company.....	48,880.23
Rents for use of company's property.....	217,929.18
Profits on securities sold.....	34,980.36
Surrender values on reinsurances.....	2,549.34
Premiums restored by revival of policies.....	2,935.83
All other sources.....	197.46
<b>Total income.....</b>	<b>\$2,645,562.70</b>
Net or ledger assets Dec. 31, 1896.....	13,638,504.51
<b>Total .....</b>	<b>\$16,284,067.21</b>

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$999,169.27
Cash paid for matured endowments and additions.....	221,769.00
<b>Gross amount paid for losses and endowments.....</b>	<b>\$1,220,938.27</b>
Cash paid to annuitants.....	11,992.52
Premium notes or loans voided by lapse.....	19,099.24

Cash dividends paid policy-holders.....	\$4,076.19
Cash dividends applied to pay running premiums.....	28,901.90
Cash dividends applied to purchase paid-up additions and annuities .....	467.97
Surrender values paid in cash.....	178,712.88
Surrender values applied to purchase paid-up insurance and annuities.....	93,729.25
<i>(Total paid policy-holders, \$1,557,918.22.)</i>	
Cash paid stockholders for interest or dividends.....	16,000.00
Commissions to agents.....	206,287.89
Salaries and traveling expenses of agents.....	48,364.38
Medical examiners' fees.....	33,434.27
Salaries of officers and office employees.....	93,761.99
Taxes and fees.....	48,807.51
Rent .....	64,271.37
Furniture and fixtures for offices.....	218.69
Advertising, printing, and postage.....	32,289.15
Legal expenses.....	21,854.02
Real estate expenses.....	58,196.17
All other items.....	16,940.77
Total disbursements during the year.....	<u>\$2,198,344.43</u>
Balance Dec. 31, 1897.....	<u>\$14,085,722.78</u>

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$3,585,239.65
Loans on mortgages of real estate (first liens).....	4,827,301.07
Loans on collateral securities.....	795,762.50
Loans on company's policies as collateral.....	360,549.10
Premium notes, loans, or liens on policies in force.....	496,851.23
Cost value of stocks and bonds.....	3,684,438.90
Cash in the company's office.....	3,589.71
Cash deposited in banks.....	331,990.62
Agents' ledger balances.....	66,822.46
Commuted commissions.....	160,536.44
Total net or ledger assets, as per balance.....	<u>\$14,313,081.68</u>

#### OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	93,692.65
Stocks and bonds.....	2,987.50
Collateral loans.....	4,995.17
Premium notes, loans, or liens.....	15,439.17
Other assets.....	1,799.39



Rents due and accrued.....	\$13,827.15
Market value of real estate over cost.....	365,926.34
Market value of stocks and bonds over cost.....	137,104.60

	<i>New</i>	<i>Renewals.</i>
	<i>Business.</i>	
Premiums due and unreported on policies in force .....	\$53,153.35	\$83,814.78
Deferred premiums on policies in force.....	4,227.00	99,176.00
Total .....	\$57,380.35	\$182,990.78
Deduct cost of collection.....	31,559.20	13,724.31
	<u>\$25,821.15</u>	<u>\$169,266.47</u>

Net amount of uncollected and deferred premiums.....	195,087.62
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Total assets as per books of the company.....	\$15,143,941.27
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## ITEMS NOT ADMITTED.

Agents' balances.....	\$66,822.46
Commuted commissions.....	160,536.44
Total items not admitted.....	227,358.90
Total admitted assets.....	\$14,916,582.37

## LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$13,427,859.00
Deduct net value of reinsured risks.....	7,124.00
Net reinsurance reserve.....	\$13,420,735.00
Death losses in process of adjustment.....	\$147,984.33
Death losses and other policy claims resisted.....	75,671.40
Total policy claims.....	223,655.73
Unpaid dividends of surplus due policy-holders.....	15,421.44
Premiums paid in advance.....	14,717.31
Commissions due agents on premium notes.....	3,713.45
Contingent surrender values.....	13,151.00
Liabilities as to policy-holders.....	\$13,691,393.93
Paid-up capital.....	\$100,000.00
Surplus over capital.....	1,125,188.44
Surplus as regards policy-holders.....	1,225,188.44
Gross liabilities.....	\$14,916,582.37

## PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1896.....	\$525,617.82
Premium notes, loans, or liens received during the year	149,293.50
Total .....	\$674,911.32

Deductions during the year, as follows: Notes, loans, or  
liens used in:

Payment of losses and claims.....	\$22,056.77	
Purchase of surrendered policies and voided by lapse....	42,706.80	
Payment of dividends to policy-holders.....	858.96	
Redeemed by maker in cash.....	112,437.56	
Total reduction.....		\$178,060.09
Balance of note assets Dec. 31, 1897.....		<u>\$496,851.23</u>

### EXHIBIT OF POLICIES.

#### POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	21,396	\$48,122,589.00
Endowment policies.....	2,271	5,405,401.00
All other policies.....	1,287	4,080,146.46
Reversionary additions.....	.....	52,305.00

#### NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,241	6,695,681.00
Endowment policies.....	296	683,136.00
All other policies.....	184	538,153.00

#### OLD POLICIES REVIVED.

Whole life policies.....	83	251,105.00
Endowment policies.....	7	27,617.00
All other policies.....	2	8,008.74

#### OLD POLICIES INCREASED.

All other policies.....	.....	78,235.11
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#### ADDITIONS BY DIVIDENDS.

Reversionary additions.....	.....	757.00
Total number and amount.....	28,767	\$65,943,134.31
Deduct policies ceased to be in force.....	3,655	9,786,688.57
Total in force Dec. 31, 1897.....	25,112	<u>\$56,156,445.74</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	21,631	\$46,998,259.00
Endowment policies in force.....	2,214	5,138,834.00
All other policies in force.....	1,267	3,968,593.74
Reversionary additions in force.....	.....	50,779.00
Total number and amount....	<u>25,112</u>	<u>\$56,156,465.74</u>



## TERMINATED AS FOLLOWS:

By death.....	394	\$1,000,372.60
maturity .....	106	221,769.00
expiry .....	.....	89,299.00
surrender .....	339	759,254.91
lapse .....	1,625	4,064,248.68
change and decrease.....	109	1,055,435.38
Not taken.....	1,082	2,596,289.00
Total .....	<u>3,655</u>	<u>\$9,786,688.57</u>

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	63	\$106,605.00
Policies issued during the year.....	.....	.....
In force in New Hampshire, Dec. 31, 1897...	<u>63</u>	<u>\$106,605.00</u>
Losses incurred during 1897.....	<u>4</u>	<u>\$5,746.00</u>
Losses and claims paid during 1897.....	<u>3</u>	<u>\$5,626.00</u>
Premiums collected or secured without deductions.....		<u>\$2,570.37</u>

## MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

SPRINGFIELD, MASS.

Incorporated May 1, 1851. Commenced business August 1, 1851.

JOHN A. HALL, *President.*

HENRY M. PHILLIPS, *Secretary.*

### INCOME.

Received for premiums on new policies.....	\$530,254.73
Received for renewal premiums.....	2,851,018.57
Dividends applied to pay running premiums.....	378,157.30
Dividends applied to purchase paid-up additions.....	51,200.47
Surrender values applied to purchase paid-up insurance..	<u>5,519.00</u>
Total .....	\$3,816,150.07
Deduct amount paid for reinsurance.....	<u>48,094.15</u>
Total premium income.....	\$3,768,055.92

Cash received for interest on:

Mortgage and collateral loans.....	\$478,631.66
Bonds owned and dividends on stock.....	344,958.59
Premium notes, loans, or liens.....	45,603.66
Discount on claims paid in advance.....	1,348.64
Rents for use of company's property.....	20,660.63
Surrender values on reinsurances.....	10,683.12
Premiums restored by revival of policies.....	9,635.67
Total income.....	\$4,679,577.89
Net or ledger assets Dec. 31, 1896.....	17,521,970.51
Total .....	\$22,201,548.40

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$995,875.06
Cash paid for matured endowments and additions.....	148,271.00
Claims on installment policies.....	7,700.00
Gross amount paid for losses and endowments.....	\$1,151,846.06
Received for losses or claims on policies reinsured.....	13,227.00
Net amount paid for losses and endowments.....	\$1,138,619.06
Premium notes or loans used in purchase of surrendered policies and voided by lapse.....	72,677.11
Dividends used in payment of premium notes.....	66,368.49
Cash dividends paid policy-holders.....	21,059.57
Cash dividends applied to pay running premiums.....	380,261.66
Cash dividends applied to purchase paid-up additions.....	51,200.47
Surrender values paid in cash.....	377,750.49
Surrender values applied to purchase paid-up insurance..	7,173.77
<i>(Total paid policy-holders, \$2,115,110.62.)</i>	
Commissions to agents.....	465,420.90
Salaries and traveling expenses of agents.....	71,725.94
Medical examiners' fees.....	43,498.50
Salaries of officers and office employees.....	114,158.98
Taxes and fees.....	68,800.49
Rent .....	27,477.01
Furniture and fixtures for offices.....	4,171.59
Advertising, printing, and postage.....	46,569.49
Profit and loss account.....	77,010.41
Legal expenses.....	15,629.11
Real estate expenses.....	10,806.58
All other items.....	23,725.13
Total disbursements during the year.....	\$3,084,104.75
Balance Dec. 31, 1897.....	\$19,117,443.65

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$576,636.76
Loans on mortgages of real estate (first liens).....	7,325,862.22
Loans on collateral securities.....	460,220.00
Loans on company's policies as collateral.....	1,632,268.30
Premium notes, loans, or liens on policies in force.....	716,730.87
Cost value of stocks and bonds.....	7,325,437.62
Cash in the company's office.....	3,120.07
Cash deposited in banks.....	1,077,167.81
Total net or ledger assets, as per balance.....	\$19,117,443.65

OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	108,619.97
Stocks and bonds.....	99,127.43
Collateral loans and policy loans.....	30,504.72
Premium notes, loans, or liens.....	21,501.93
Other assets.....	652.90
Rents due and accrued.....	7,054.91
Market value of stocks and bonds over cost.....	412,726.63

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force .....	\$81,336.75	\$133,541.28
Deferred premiums on policies in force.....	77,780.23	388,610.33
Total .....	\$159,116.98	\$522,151.61
Deduct cost of collection.....	31,823.40	104,430.32
	<u>\$127,293.58</u>	<u>\$417,721.29</u>

Net amount of uncollected and deferred premiums..... 545,014.87

Total assets as per books of the company..... \$20,342,647.01

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$18,279,725.00
Present value of unpaid installments.....	99,839.33
Death losses and matured endowments in process of ad- justment .....	\$86,644.95
Death losses and other policy claims resisted.....	4,000.00
Total policy claims.....	90,644.95

Unpaid dividends of surplus due policy-holders.....	\$116,553.05
Premiums paid in advance.....	5,557.76
Liabilities as to policy-holders.....	\$18,592,320.09
Surplus as regards policy-holders.....	1,750,326.92
Gross liabilities.....	<u>\$20,342,647.01</u>

## PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1896....	\$707,076.68	
Premium notes, loans, or liens received during the year	196,405.04	
Total .....		\$903,481.72
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$18,347.75	
Purchase of surrendered policies and voided by lapse....	72,677.11	
Payment of dividends to policy-holders.....	66,368.49	
Redeemed by maker in cash.....	22,809.13	
Total reduction.....		180,202.48
Balance of note assets Dec. 31, 1897.....		<u>\$723,279.24</u>

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	35,447	\$89,749,406.00
Endowment policies.....	4,737	10,635,968.00
All other policies.....	742	2,052,587.00
Reversionary additions.....	.....	429,100.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	7,666	16,807,444.00
Endowment policies.....	555	1,021,600.00
All other policies.....	828	2,316,900.00

## OLD POLICIES REVIVED.

Whole life policies.....	36	63,380.00
Endowment policies.....	2	3,000.00
All other policies.....	2	7,000.00

## OLD POLICIES INCREASED.

Whole life policies.....	.....	97,589.00
Endowment policies.....	.....	8,417.00

## ADDITIONS BY DIVIDENDS.

Reversionary additions.....	.....	\$112,731.00
Total number and amount.....	50,015	\$123,304,922.00
Deduct policies ceased to be in force.....	5,955	14,259,262.00
Total in force Dec. 31, 1897.....	44,060	\$109,045,660.00

	Number.	Amount.
Whole life policies in force.....	38,086	\$94,908,765.00
Endowment policies in force.....	4,841	10,597,244.00
All other policies in force.....	1,133	3,034,284.00
Reversionary additions in force....	.....	505,367.00
Total number and amount....	44,060	\$109,045,660.00

## TERMINATED AS FOLLOWS:

By death.....	381	\$1,026,183.00
maturity .....	68	160,308.00
expiry .....	26	61,000.00
surrender .....	1,520	3,100,349.00
lapse .....	1,908	3,790,750.00
change and decrease:.....	.....	1,203,572.00
Not taken.....	2,052	4,917,100.00
Total .....	5,955	\$14,259,262.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	2,505	\$4,287,556.00
Policies issued during year.....	137	240,900.00
Total .....	2,642	\$4,528,456.00
Deduct policies ceased to be in force.....	123	203,367.00
In force in New Hampshire, Dec. 31, 1897...	2,519	\$4,325,089.00
Losses and claims unpaid Dec. 31, 1896.....	1	\$1,000.00
Losses incurred during 1897.....	26	39,222.00
Total .....	27	\$40,222.00
Losses and claims paid during 1897.....	26	\$39,222.00
Premiums collected or secured without deductions:		
Cash, \$110,483.28; notes or credits, \$3,184.49.....		\$113,667.77

## METROPOLITAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated June, 1866. Commenced business January, 1867.

JOHN R. HEGEMAN, *President*.GEORGE B. WOODWARD, *Secretary*.

CASH CAPITAL, \$2,000,000.00.

## INCOME.

Received for premiums on new policies.....	\$2,385,457.47
Received for renewal premiums.....	19,016,509.08
Received for annuities.....	1,000.00
Total premium income.....	\$21,402,966.55
Cash received for interest on:	
Mortgage loans.....	602,053.63
Bonds owned and dividends on stock.....	503,979.10
Premium notes, loans, or liens.....	20,111.69
Other debts due the company.....	14,833.28
Deferred premiums.....	36,160.45
Discount on claims paid in advance.....	10,943.37
Rents for use of company's property.....	338,027.85
Profits on securities sold.....	52,181.27
Total income.....	\$22,981,257.19
Net or ledger assets Dec. 31, 1896.....	29,589,029.83
Total .....	\$52,570,287.02

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$6,990,866.50
Cash paid for matured endowments and additions.....	220.00
Gross amount paid for losses and endowments.....	\$6,991,086.50
Cash paid to annuitants.....	600.00
Premium notes or loans voided by lapse.....	113,646.26
Cash dividends paid policy-holders.....	517,512.82
Surrender values paid.....	108,949.73
<i>(Total paid policy-holders, \$7,731,795.31.)</i>	
Cash paid stockholders for interest or dividends.....	140,000.00
Commissions to agents.....	3,256,934.61
Salaries and traveling expenses of agents.....	1,982,065.34
Return to agents of bond deposits.....	20,941.82
Medical examiners' fees.....	444,614.33
Salaries of officers and office employees.....	913,899.16



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Taxes and fees.....	\$237,215.56
Rent .....	219,892.63
Commuting commissions.....	1,148,754.78
Furniture and fixtures for offices.....	46,014.64
Advertising, printing, and postage.....	302,930.47
Profit and loss account.....	47.48
Legal expenses.....	107,443.62
Real estate expenses.....	134,610.97
All other items.....	305,657.83

Total disbursements during the year..... \$16,992,818.55

Balance Dec. 31, 1897..... \$35,577,468.47

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$8,470,033.67
Loans on mortgages of real estate (first liens).....	13,228,368.00
Loans on company's policies as collateral.....	36,942.33
Premium notes, loans, or liens on policies in force.....	367,669.30
Cost value of stocks and bonds.....	10,984,243.38
Cash in the company's office.....	227,097.43
Cash deposited in banks.....	2,252,040.77
Agents' ledger balances.....	11,073.59

Total net or ledger assets, as per balance..... \$35,577,468.47

## OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	230,538.84
Stocks and bonds.....	51,377.66
Premium notes, loans, or liens.....	479.20
Other assets.....	2,777.21
Rents due and accrued.....	13,931.81
Market value of stocks and bonds over cost.....	141,975.37
Total uncollected and deferred premiums.....	\$765,740.89
Deduct cost of collection.....	<u>229,424.21</u>
Net amount of uncollected and deferred premiums.....	536,316.68

Total assets as per books of the company..... \$36,554,865.24

## ITEMS NOT ADMITTED.

Agents' balances.....	\$11,073.59
Premium notes on loans in excess of reserve on policies .....	<u>173,712.74</u>
Total items not admitted.....	184,786.33
Total admitted assets.....	<u>\$36,370,078.91</u>



## LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....			\$27,868,677.00
Total policy claims.....			111,059.78
Unpaid dividends of surplus due policy-holders.....			5,090.65
Premiums paid in advance.....			101,866.23
Due for taxes, fees, expenses, etc.....			120,369.60
Dividend reserve.....			500,000.00
Special reserve.....			1,926,179.00
Agents' bond deposits.....			52,632.54
Liabilities as to policy-holders.....			<u>\$30,685,874.80</u>
Paid-up capital.....	\$2,000,000.00		
Surplus over capital.....	3,684,204.11		
Surplus as regards policy-holders.....			<u>5,684,204.11</u>
Gross liabilities.....			<u><u>\$36,370,078.91</u></u>

## PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1896....	\$61,891.95	
Premium notes, loans, or liens received during the year	<u>431,071.88</u>	
Total .....		\$492,963.83
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$2,930.19	
Purchase of surrendered policies and voided by lapse....	122,116.94	
Payment of dividends to policy-holders.....	36.02	
Redeemed by maker in cash.....	<u>211.38</u>	
Total reduction.....		<u>125,294.53</u>
Balance of note assets Dec. 31, 1897.....		<u><u>\$367,669.30</u></u>

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	Number.	Amount.
Whole life policies.....	24,009	\$24,675,363.00
Endowment policies.....	6,506	6,911,661.00
All other policies.....	320	1,510,827.00
Industrial policies.....	3,643,569	454,068,004.00

## NEW POLICIES ISSUED AND REVIVED DURING THE YEAR.

Whole life policies.....	26,983	20,529,034.00
Endowment policies.....	9,570	6,958,880.00

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All other policies.....	110	\$1,018,061.00
Industrial policies.....	11,398,899	232,264,188.00
Total number and amount.....	5,109,966	\$747,936,018.00
Deduct policies ceased to be in force.....	1,028,455	164,450,896.00
Total in force Dec. 31, 1897.....	4,081,511	\$583,485,122.00

	Number.	Amount.
Whole life policies in force.....	39,765	\$35,983,002.00
Endowment policies in force.....	12,689	11,301,530.00
All other policies in force.....	3,351	1,856,834.00
Reversionary additions in force....	4,028,722	534,343,756.00
Total number and amount.....		\$583,485,122.00

## TERMINATED AS FOLLOWS:

By death.....	63,853	\$6,990,866.00
maturity .....	1	220.00
surrender .....	47,831	7,704,262.00
lapse .....	915,146	147,956,987.00
change and decrease.....	378	578,618.00
Not taken.....	1,246	1,219,943.00
Total .....	1,028,455	\$164,450,896.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	284	\$271,269.00
Policies issued during year.....	370	243,975.00
Total .....	654	\$515,244.00
Deduct policies ceased to be in force.....	149	97,098.00
In force in New Hampshire, Dec. 31, 1897...	505	\$418,146.00
Losses incurred during 1897.....	5	\$3,000.00
Losses and claims paid during 1897.....	3	\$2,000.00
Premiums collected or secured without deductions.....		\$13,207.87

## BUSINESS IN NEW HAMPSHIRE.

## (INDUSTRIAL.)

Policies in force Dec. 31, 1896.....	19,312	\$2,416,249.00
Policies issued during year.....	8,080	1,345,773.00
Total .....	27,392	\$3,762,022.00
Deduct policies ceased to be in force.....	5,566	862,217.00
In force in New Hampshire, Dec. 31, 1897...	21,826	\$2,899,805.00

Losses and claims unpaid Dec. 31, 1896.....	5	\$786.75
Losses incurred during 1897.....	395	57,720.75
Total .....	400	\$58,507.50
Losses and claims paid during 1897.....	397	\$58,164.50
Premiums collected or secured without deductions.....		\$147,981.36

## MUTUAL BENEFIT LIFE INSURANCE COMPANY.

NEWARK, N. J.

Incorporated January 31, 1845. Commenced business April, 1845.

AMZI DODD, *President.*

EDWARD L. DOBBINS, *Secretary.*

### INCOME.

Received for premiums on new policies.....	\$1,038,176.94
Received for renewal premiums.....	5,793,957.90
Dividends applied to pay running premiums.....	1,095,700.69
Dividends applied to purchase paid-up additions and annuities .....	302,265.23
Surrender values applied to pay running premiums.....	12,285.00
Surrender values applied to purchase paid-up insurance and annuities.....	258,579.37
Received for annuities.....	105,226.18
Total premium income.....	\$8,606,191.31
Cash received for interest on:	
Mortgage loans.....	1,967,931.44
Bonds owned and dividends on stock.....	587,781.26
Premium notes, loans, or liens.....	269,404.14
Other debts due the company.....	299,643.58
Discount on claims paid in advance.....	4,414.32
Rents for use of company's property.....	98,753.07
Premium notes restored by revival of policies.....	5,430.26
Total income.....	\$11,839,549.38
Net or ledger assets Dec. 31, 1896.....	58,386,204.22
Total .....	\$70,225,753.60

### DISBURSEMENTS.

Cash paid for losses and additions.....	\$3,675,434.41
Cash paid for matured endowments and additions.....	240,569.98
Claims on installment policies.....	21,300.00
Gross amount paid for losses and endowments.....	\$3,937,304.39

Cash paid to annuitants.....	\$44,386.06
Premium notes or loans voided by lapse.....	25,579.78
Cash dividends paid policy-holders.....	273,053.94
Cash dividends applied to pay running premiums.....	1,095,700.69
Cash dividends applied to purchase paid-up additions and annuities .....	302,265.23
Surrender values paid in cash.....	1,390,623.82
Surrender values applied to pay running premiums.....	12,285.00
Surrender values applied to purchase paid-up insurance and annuities.....	258,579.37
<i>(Total paid policy-holders, \$7,339,778.28.)</i>	
Commissions to agents.....	852,741.19
Salaries and traveling expenses of agents.....	33,403.38
Medical examiners' fees.....	96,716.89
Salaries of officers and office employees.....	204,737.64
Taxes and fees.....	283,769.89
Advertising, printing, and postage.....	58,125.71
Profit and loss account.....	13,160.96
Legal expenses.....	19,205.64
Real estate expenses.....	37,133.96
All other items.....	190,155.74
Total disbursements during the year.....	<u>\$9,128,929.28</u>
Balance Dec. 31, 1897.....	<u>\$61,096,824.32</u>

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$2,654,947.79
Loans on mortgages of real estate (first liens).....	33,196,712.05
Loans on collateral securities.....	2,959,500.00
Loans on company's policies as collateral.....	4,771,401.44
Premium notes, loans, or liens on policies in force.....	4,546,901.76
Book value of stocks and bonds.....	12,122,217.43
Cash in the company's office.....	31,176.20
Cash deposited in banks.....	809,963.25
Agents' ledger balances.....	16,555.93
Total net or ledger assets, as per balance.....	<u>\$61,099,375.85</u>
Deduct agents' credit balances.....	<u>2,551.53</u>
Total net or ledger assets, less depreciation.....	<u>\$61,096,824.32</u>

#### OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	864,723.84
Stocks and bonds.....	119,881.86

Collateral loans.....	\$102,692.69
Premium notes, loans, or liens.....	113,672.54
Market value of stocks and bonds over par.....	604,759.73

	<i>New Business. Renewals.</i>	
Premiums due and unreported on policies in force .....	\$100,900.39	\$228,575.17
Deferred premiums on policies in force.....	89,613.35	489,882.29
Total .....	\$190,513.74	\$718,457.46
Deduct cost of collection.....	83,826.05	43,107.44
	<u>\$106,687.69</u>	<u>\$675,350.02</u>

Net amount of uncollected and deferred premiums.....	782,037.71
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Total assets as per books of the company.....	\$63,684,592.69
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## ITEMS NOT ADMITTED.

Agents' balances.....	16,555.93
Total admitted assets.....	\$63,668,036.76

## LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$58,049,023.00
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Matured endowments due and unpaid.....	\$20,781.00
Death losses in process of adjustment.....	343,832.70
Death losses and other policy claims resisted.....	27,663.00

Total policy claims.....	392,276.70
Unpaid dividends of surplus due policy-holders.....	353,153.65
Premiums paid in advance.....	25,486.89
Present value of matured installment policies.....	25,873.36
Due for taxes, fees, expenses, etc.....	20,000.00

Liabilities as to policy-holders.....	\$58,865,813.60
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Surplus as regards policy-holders.....	4,802,223.16
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Gross liabilities.....	<u>\$63,668,036.76</u>
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## PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1896....	\$4,482,157.35
Premium notes, loans, or liens received during the year .....	680,964.93

Total .....	\$5,163,122.28
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Deductions during the year, as follows: Notes, loans, or liens used in:

Payment of losses and claims.....	\$169,601.24
Purchase of surrendered policies and voided by lapse....	208,613.44
Payment of dividends to policy-holders.....	8,217.65
Redeemed by maker in cash.....	229,788.19

Total reduction.....	616,220.52
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Balance of note assets Dec. 31, 1897.....	<u>\$4,546,901.76</u>
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## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	63,534	\$164,280,781.00
Endowment policies.....	19,160	45,368,634.00
All other policies.....	5,285	12,391,137.00
Reversionary additions.....	.....	2,515,616.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	10,795	23,969,791.00
Endowment policies.....	2,793	6,089,274.00
All other policies.....	1,444	3,229,183.00

## OLD POLICIES REVIVED.

Whole life policies.....	50	115,354.00
Endowment policies.....	29	69,000.00
All other policies.....	1	3,000.00

## OLD POLICIES INCREASED.

Whole life policies.....	9	28,185.00
Endowment policies.....	28	44,444.00

## ADDITIONS BY DIVIDENDS.

Reversionary additions.....	.....	594,955.00
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Total number and amount.....	103,128	\$258,699,354.00
Deduct policies ceased to be in force.....	10,390	25,385,525.00

Total in force Dec. 31, 1897.....	<u>92,738</u>	<u>\$233,313,829.00</u>
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	67,530	\$171,716,691.00
Endowment policies in force.....	19,973	47,048,766.00
All other policies in force.....	5,235	11,588,345.00
Reversionary additions in force.....	.....	2,960,027.00
Total number and amount....	<u>92,738</u>	<u>\$233,313,829.00</u>

## TERMINATED AS FOLLOWS:

By death.....	1,273	\$3,697,833.00
maturity .....	126	241,317.00
expiry .....	1,270	3,446,114.00
surrender .....	3,649	9,124,317.00
lapse .....	2,089	4,473,008.00
Not taken.....	1,983	4,402,936.00
Total .....	<u>10,390</u>	<u>\$25,385,525.00</u>



## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	359	\$633,781.00
Policies issued during year.....	34	60,970.00
Total .....	393	\$694,751.00
Deduct policies ceased to be in force.....	29	52,833.00
In force in New Hampshire, Dec. 31, 1897...	364	\$641,918.00
Losses incurred during 1897.....	9	\$14,269.00
Losses and claims paid during 1897.....	8	\$13,269.00
Premiums collected or secured without deductions.....		\$19,860.43

## MUTUAL LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1842. Commenced business February 1, 1843.

RICHARD A. MCCURDY, *President*.WILLIAM J. EASTON, *Secretary*.

## INCOME.

Received for premiums on new policies.....	\$5,109,966.34
Received for renewal premiums.....	28,192,204.65
Dividends applied to purchase paid-up additions.....	2,507,521.34
Surrender values applied to pay running premiums.....	890,738.69
Surrender values applied to purchase paid-up insurance	2,563,078.00
Received for annuities.....	3,429,692.97
Total premium income.....	\$42,693,201.99
Cash received for interest on:	
Mortgage loans.....	3,636,057.55
Bonds owned and dividends on stock.....	5,337,312.85
Collateral loans.....	408,203.44
Other debts due the company.....	294,338.41
Deferred premiums.....	129,931.44
Rents for use of company's property.....	933,129.27
Profits on real estate and securities sold.....	730,433.28
Total income.....	\$54,162,608.23
Net or ledger assets Dec. 31, 1896.....	220,156,659.51
Total .....	\$274,319,267.74



## DISBURSEMENTS.

Cash paid for losses and additions.....	\$13,279,630.66
Cash paid for matured endowments and additions.....	2,033,433.38
Gross amount paid for losses and endowments.....	\$15,313,064.04
Cash paid to annuitants.....	769,260.22
Cash dividends applied to purchase paid-up additions...	2,507,521.34
Surrender values paid in cash.....	3,948,393.13
Surrender values applied to pay running premiums.....	890,738.69
Surrender values applied to purchase paid-up insurance	2,563,078.00
<i>(Total paid policy-holders, \$25,992,055.42.)</i>	
Commissions to agents.....	5,512,939.80
Salaries and traveling expenses of agents.....	965,063.71
Medical examiners' fees.....	421,501.00
Salaries of officers and office employees.....	646,426.67
Taxes and fees.....	387,134.95
Rent .....	175 000.00
Advertising, printing, and postage.....	735,235.93
Profit and loss account.....	52,215.70
Legal expenses.....	271,862.28
Real estate expenses and taxes.....	624,373.62
All other items.....	340,251.91
Total disbursements during the year.....	\$36,124,060.99
Balance Dec. 31, 1897.....	\$238,195,206.75

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$21,618,454.88
Loans on mortgages of real estate (first liens).....	69,423,937.31
Loans on collateral securities.....	12,880,308.00
Book value of stocks and bonds.....	122,119,902.18
Cash in the company's office.....	8,909.43
Cash deposited in banks.....	11,696,286.39
Agents' ledger balances.....	195,846.55
Suspense account.....	280,000.00
Total net or ledger assets, as per balance.....	\$238,223,644.74
Deduct agents' credit balances.....	28,437.99
Total net or ledger assets, less depreciation.....	\$238,195,206.75

## OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	1,067,002.27
Stocks and bonds.....	896,569.57

Collateral loans.....	\$28,763.25
Other assets.....	57,506.84
Rents due and accrued.....	115,475.16
Market value of stocks and bonds over book value.....	9,897,439.27

*New  
Business. Renewals.*

Premiums due and unreported on policies in force .....	\$33,699.07	\$2,206,359.26
Deferred premiums on policies in force.....	147,810.98	2,016,157.30
Total .....	\$181,510.05	\$4,222,516.56
Deduct cost of collection.....	125,241.93	274,463.58
	<u>\$56,268.12</u>	<u>\$3,448,052.98</u>

Net amount of uncollected and deferred premiums..... 4,004,321.10

Total assets as per books of the company..... \$254,262,284.21

ITEMS NOT ADMITTED.

Agents' balances.....	\$195,846.55
Suspense account.....	280,000.00
Total items not admitted.....	475,846.55
Total admitted assets.....	\$253,786,437.66

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$216,460,288.00
Deduct net value of reinsured risks.....	1,412.00
Net reinsurance reserve.....	\$216,458,876.00
Matured endowments due and unpaid.....	\$94,788.72
Death losses in process of adjustment.....	650,951.73
Death losses and other policy claims resisted.....	318,010.30
Due and unpaid on annuity claims.....	60,163.08
Total policy claims.....	1,123,913.83
Premiums paid in advance.....	281,625.24
Liability under non-forfeiture clause.....	413,828.00
Liabilities as to policy-holders.....	\$218,278,243.07
Surplus as regards policy-holders.....	35,508,194.59
Gross liabilities.....	<u>\$253,786,437.66</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	263,545	\$738,240,901.00
Endowment policies.....	63,105	155,166,793.00
All other policies.....	125	469,766.00
Reversionary additions.....	.....	24,053,451.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	45,751	\$110,902,168.00
Endowment policies.....	9,828	20,038,753.00
All other policies.....	291	810,870.00
Reversionary additions.....	.....	4,019,160.00

## OLD POLICIES REVIVED.

Whole life policies.....	1,414	3,983,425.00
Endowment policies.....	345	818,816.00
All other policies.....	12	44,194.00
Reversionary additions.....	.....	15,075.00

Total number and amount.....	384,416	\$1,058,563,372.00
Deduct policies ceased to be in force.....	41,774	122,960,991.00

Total in force Dec. 31, 1897.....	342,642	\$935,602,381.00
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	276,379	\$751,392,050.00
Endowment policies in force.....	66,088	159,938,419.00
All other policies in force.....	175	580,091.00
Reversionary additions in force.....	.....	23,691,821.00
Total number and amount....	342,642	\$935,602,381.00

## TERMINATED AS FOLLOWS:

By death.....	4,064	\$13,332,227.00
maturity .....	772	2,108,547.00
expiry .....	163	1,026,308.00
surrender .....	12,722	32,102,401.00
lapse .....	24,053	71,223,270.00
change and decrease.....	.....	3,168,238.00
Total .....	41,774	\$122,960,991.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	4,555	\$7,949,061.00
Policies issued during year.....	555	817,953.00
Total .....	5,110	\$8,767,014.00
Deduct policies ceased to be in force.....	590	605,830.00
In force in New Hampshire, Dec. 31, 1897...	4,520	\$8,161,184.00
Losses and claims incurred and paid during 1897	45	\$74,102.82
Premiums collected or secured without deductions.....		\$291,724.03

## NATIONAL LIFE INSURANCE COMPANY.

MONTPELIER, VT.

Incorporated November 13, 1848. Commenced business February 1, 1850.

CHARLES DEWEY, *President.*JOSEPH A. DEBOER, *Secretary.*

## INCOME.

Received for premiums on new policies.....	\$410,153.07
Received for renewal premiums.....	2,417,367.20
Dividends applied to pay running premiums.....	81,687.85
Dividends applied to purchase paid-up additions and annuities .....	2,579.85
Surrender values applied to purchase paid-up insurance and annuities.....	39,988.12
Received for annuities.....	17,591.80
Total premium income.....	\$2,969,367.89
Cash received for interest on:	
Mortgage loans.....	192,758.41
Bonds owned and dividends on stock.....	252,965.00
Premium notes, loans, or liens.....	118,656.33
Other debts due the company.....	9,137.63
Discount on claims paid in advance.....	422.86
Rents for use of company's property.....	47,951.21
Total income.....	\$3,591,259.33
Net or ledger assets Dec. 31, 1896.....	12,652,308.08
Total .....	\$16,243,567.41

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$718,421.62
Cash paid for matured endowments and additions.....	\$3,193.66
Claims on installment policies.....	1,468.35
Gross amount paid for losses and endowments.....	\$803,083.63
Cash paid to annuitants.....	2,335.00
Cash dividends paid policy-holders.....	30,168.38
Cash dividends applied to pay running premiums.....	81,687.85
Cash dividends applied to purchase paid-up additions and annuities .....	2,579.85
Surrender values paid in cash.....	509,029.58
Surrender values applied to purchase paid-up insurance and annuities.....	39,988.12
<i>(Total paid policy-holders, \$1,468,872.41.)</i>	

Commissions to agents.....	\$406,993.19
Salaries and traveling expenses of agents.....	45,751.88
Medical examiners' fees.....	43,495.27
Salaries of officers and office employees.....	50,810.51
Taxes and fees.....	77,531.86
Rent .....	28,044.33
Furniture and fixtures for offices.....	9,461.94
Advertising, printing, and postage.....	40,793.63
Legal expenses.....	5,921.19
Real estate expenses.....	32,198.39
All other items.....	139,018.20

Total disbursements during the year..... \$2,348,892.80

Balance Dec. 31, 1897..... \$13,894,674.61

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$1,369,695.74
Loans on mortgages of real estate (first liens).....	4,218,475.47
Loans on collateral securities.....	113,982.20
Loans on company's policies as collateral.....	1,677,269.42
Premium notes, loans, or liens on policies in force.....	412,096.83
Cost value of stocks and bonds.....	5,829,768.60
Cash in the company's office.....	3,874.58
Cash deposited in banks.....	269,511.77

Total net or ledger assets, as per balance..... \$13,894,674.61

#### OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	125,492.87
Stocks and bonds.....	78,226.26
Collateral loans.....	2,999.36
Premium notes, loans, or liens.....	68,409.18
Other assets.....	6,776.44
Market value of stocks and bonds over cost.....	271,527.92

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force .....	\$65,627.09	\$137,121.09
Deferred premiums on policies in force.....	53,993.17	216,865.70
Total .....	\$119,620.26	\$353,986.79
Deduct cost of collection.....	71,772.16	24,779.07
	<u>\$47,848.10</u>	<u>\$329,207.72</u>

Net amount of uncollected and deferred premiums..... 377,055.82

Total assets as per books of the company..... \$14,825,162.46

## LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....		\$12,536,113.22
Death losses due and unpaid.....	\$1,200.00	
Death losses in process of adjustment.....	26,428.05	
Death losses and other policy claims resisted.....	27,000.00	
Total policy claims.....		54,628.05
Unpaid dividends of surplus due policy-holders.....		10,045.94
Premiums paid in advance.....		5,810.79
Due for expenses.....		4,424.00
Contingent surrender value.....		14,137.60
Present value of unpaid installments.....		27,152.08
Extra reserve on life-rate endowments.....		353,639.31
All other liabilities.....		875.74
Liabilities as to policy-holders.....		\$13,006,826.73
Surplus as regards policy-holders.....		1,818,335.73
Gross liabilities.....		\$14,825,162.46

## PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1896....	\$339,160.95	
Premium notes, loans, or liens received during the year	277,564.85	
Total .....		\$616,725.80
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$3,561.28	
Purchase of surrendered policies.....	38,675.23	
Payment of dividends to policy-holders.....	11.33	
Redeemed by maker in cash.....	162,381.13	
Total reduction.....		204,628.97
Balance of note assets Dec. 31, 1897.....		\$412,096.83

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	Number.	Amount.
Whole life policies.....	22,897	\$52,931,247.00
Endowment policies.....	10,934	18,053,651.00
All other policies.....	521	1,425,800.00
Reversionary additions.....	.....	64,033.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	4,546	9,136,775.00
Endowment policies.....	2,059	3,796,152.00
All other policies.....	229	624,000.00
Reversionary additions.....	.....	80,739.00



## OLD POLICIES REVIVED.

Whole life policies.....	71	\$178,500.00
Endowment policies.....	24	47,500.00
All other policies.....	2	8,000.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	1,500.00
Total number and amount.....	41,283	\$86,347,897.00
Deduct policies ceased to be in force.....	4,662	9,684,817.00
Total in force Dec. 31, 1897.....	36,621	\$76,663,080.00

	Number.	Amount.
Whole life policies in force.....	24,431	\$55,439,625.00
Endowment policies in force.....	11,600	19,531,704.00
All other policies in force.....	590	1,555,800.00
Reversionary additions in force.....	.....	135,951.00
Total number and amount....	36,621	\$76,663,080.00

## TERMINATED AS FOLLOWS:

By death.....	318	\$719,889.00
maturity .....	76	83,143.00
expiry .....	52	165,000.00
surrender .....	1,476	2,981,097.00
lapse .....	1,827	3,459,252.00
change and decrease.....	66	368,450.00
Not taken.....	847	1,907,986.00
Total .....	4,662	\$9,684,817.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	1,181	\$1,707,395.83
Policies issued during year.....	406	554,283.39
Total .....	1,587	\$2,261,679.22
Deduct policies ceased to be in force.....	159	194,821.24
In force in New Hampshire, Dec. 31, 1897...	1,428	\$2,066,857.98
Losses and claims unpaid Dec. 31, 1896.....	2	\$1,500.00
Losses incurred during 1897.....	14	24,393.13
Total .....	16	\$25,893.13
Losses and claims paid during 1897.....	14	\$23,893.13
Premiums collected or secured without deductions:		
Cash, \$76,690.29; notes or credits, \$1,430.37.....		\$81,120.66

# NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated April 1, 1835. Commenced business December 1, 1843.

BENJAMIN F. STEVENS, *President*.

S. F. TRULL, *Secretary*.

## INCOME.

Received for premiums on new policies.....	\$469,764.79
Received for renewal premiums.....	2,493,884.43
Distributions applied to pay running premiums.....	508,862.27
Distributions applied to purchase paid-up additions.....	21,386.10
Surrender values applied to purchase paid-up insurance..	33,975.47
<b>Total premium income.....</b>	<b>\$3,527,873.06</b>
Cash received for interest on:	
Mortgage loans.....	238,976.25
Bonds owned and dividends on stock.....	597,889.99
Premium notes, loans, or liens.....	101,525.89
Collateral loans.....	77,602.07
Discount on claims paid in advance.....	2,164.35
Rents for use of company's property.....	99,823.38
Profit and loss account.....	57,812.79
<b>Total income.....</b>	<b>\$4,703,667.78</b>
Net or ledger assets Dec. 31, 1896.....	24,630,783.45
<b>Total .....</b>	<b>\$29,334,451.23</b>

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,570,491.00
Cash paid for matured endowments and additions.....	210,268.20
<b>Gross amount paid for losses and endowments.....</b>	<b>\$1,780,759.20</b>
Premium notes or loans voided by lapse.....	56,713.95
Distributions paid policy-holders.....	36,735.51
Distributions applied to pay running premiums.....	508,862.27
Distributions applied to purchase paid-up additions and annuities .....	21,386.10
Surrender values paid in cash.....	598,248.69
Surrender values applied to purchase paid-up insurance..	33,975.47
<i>(Total paid policy-holders, \$3,036,681.19.)</i>	
Commissions to agents.....	348,154.18
Salaries and traveling expenses of agents.....	41,688.36

Medical examiners' fees.....	\$25,888.50
Salaries of officers and office employees.....	129,839.55
Taxes and fees.....	92,098.39
Rent .....	25,528.23
Commuting commissions.....	9,956.78
Furniture and fixtures for offices.....	10,573.19
Advertising, printing, and postage.....	54,752.65
Legal expenses.....	1,677.55
Real estate expenses.....	51,093.09
All other items.....	36,374.99
Total disbursements during the year.....	<u>\$3,864,306.65</u>
Balance Dec. 31, 1897.....	<u>\$25,470,144.58</u>

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$2,178,589.36
Loans on mortgages of real estate (first liens).....	6,395,504.00
Loans on collateral securities.....	1,812,280.98
Loans on company's policies as collateral.....	911,754.85
Premium notes, loans, or liens on policies in force.....	650,188.17
Cost value of stocks and bonds.....	12,968,050.47
Cash deposited in banks.....	<u>553,776.75</u>
Total net or ledger assets, as per balance.....	\$25,470,144.58

#### OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	107,043.25
Stocks and bonds.....	28,358.07
Collateral loans.....	13,530.85
Premium notes, loans, or liens.....	29,387.06
Rents due and accrued.....	14,084.41
Market value of stocks and bonds over cost.....	<u>1,040,253.15</u>

	<i>New Business. Renewals.</i>	
Premiums due and unreported on policies in force .....	\$22,231.59	\$172,231.89
Deferred premiums on policies in force.....	<u>55,817.80</u>	<u>45,137.00</u>
Total .....	\$78,049.39	\$217,368.89
Deduct cost of collection.....	<u>15,609.88</u>	<u>43,473.78</u>
	<u>\$62,439.51</u>	<u>\$173,895.11</u>

Net amount of uncollected and deferred premiums..... 236,334.62

Total assets as per books of the company..... \$26,939,135.99

## LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....		\$24,470,268.00
Death losses due and unpaid.....	\$103,993.00	
Matured endowments due and unpaid.....	23,323.00	
Death losses in process of adjustment.....	69,211.00	
Death losses and other policy claims resisted.....	3,000.00	
Total policy claims.....		199,527.00
Unpaid distributions of surplus due policy-holders.....		133,276.64
Liabilities as to policy-holders.....		\$24,803,071.64
Surplus as regards policy-holders.....		2,136,064.35
Gross liabilities.....		<u>\$26,939,135.99</u>

## PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1896....	\$653,786.87	
Premium notes, loans, or liens received during the year	<u>859,052.43</u>	
Total .....		\$1,512,839.30
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$19,451.59	
Purchase of surrendered policies and voided by lapse....	73,913.91	
Payment of distributions to policy-holders.....	3,786.66	
Redeemed by maker in cash.....	<u>765,498.97</u>	
Total reduction.....		862,651.13
Balance of note assets Dec. 31, 1897.....		<u>\$650,188.17</u>

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	Number.	Amount.
Whole life policies.....	9,588	\$27,277,916.00
Endowment policies.....	25,676	70,735,197.00
All other policies.....	685	1,982,979.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,505	9,654,173.00
Endowment policies.....	1,684	3,681,834.00
All other policies.....	481	1,526,500.00

## OLD POLICIES REVIVED.

Whole life policies.....	53	176,500.00
Endowment policies.....	49	99,986.00
All other policies.....	7	22,500.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	56	\$122,400.00
Endowment policies.....	565	643,322.00
All other policies.....	2	7,500.00
Total number and amount.....	42,321	\$115,930,807.00
Deduct policies ceased to be in force.....	4,271	11,053,877.00
Total in force Dec. 31, 1897.....	38,050	\$104,876,930.00

	Number.	Amount.
Whole life policies in force.....	11,778	\$33,454,701.00
Endowment policies in force.....	25,269	68,429,450.00
All other policies in force.....	1,003	2,992,779.00
Total number and amount....	38,050	\$104,876,930.00

## TERMINATED AS FOLLOWS:

By death.....	513	\$1,586,699.00
maturity .....	100	216,336.00
expiry .....	48	117,000.00
surrender .....	1,082	2,818,016.00
lapse .....	1,271	2,924,200.00
change and decrease.....	625	1,604,654.00
Not taken.....	632	1,786,972.00
Total .....	4,271	\$11,053,877.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	266	\$494,607.00
Policies issued during year.....	19	26,184.00
Total .....	285	\$520,791.00
Deduct policies ceased to be in force.....	8	21,033.00
In force in New Hampshire, Dec. 31, 1897...	277	\$499,758.00
Losses and claims incurred and paid during 1897	1	\$2,000.00
Premiums collected or secured without deductions:		
Cash, \$6,630.28; notes or credits, \$847.00.....		\$7,477.28

## NEW YORK LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated, 1841. Commenced business, 1845.

JOHN A. McCALL, *President*.CHARLES C. WHITNEY, *Secretary*.

## INCOME.

Received for premiums on new policies.....	\$5,068,902.19
Received for renewal premiums.....	26,013,500.08
Dividends applied to pay running premiums.....	330,912.38
Dividends applied to purchase paid-up additions and annuities .....	375,626.18
Surrender values applied to pay running premiums.....	25,402.53
Received for annuities.....	1,240,646.45
<b>Total .....</b>	<b>\$33,054,989.81</b>
Deduct amount paid for reinsurance.....	74,029.41
<b>Total premium income.....</b>	<b>\$32,980,960.40</b>
Cash received for interest on:	
Mortgage loans.....	1,829,220.33
Bonds owned and dividends on stock.....	5,621,249.04
Premium notes, loans, or liens.....	393,984.22
Other debts due the company.....	212,658.28
Rents for use of company's property.....	744,380.43
Deposits on trust and registered bond policies.....	10,623.00
<b>Total income.....</b>	<b>\$41,793,084.70</b>
Net or ledger assets Dec. 31, 1896.....	176,080,948.03
<b>Total .....</b>	<b>\$217,874,032.73</b>

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$9,779,017.26
Cash paid for matured endowments and additions.....	2,919,618.00
<b>Gross amount paid for losses and endowments....</b>	<b>\$12,698,635.26</b>
Received for losses or claims on policies reinsured.....	109,420.80
<b>Net amount paid for losses and endowments.....</b>	<b>\$12,589,214.46</b>
Cash paid to annuitants.....	1,463,694.91
Cash dividends paid to policy-holders.....	1,728,443.23
Cash dividends applied to pay running premiums.....	330,912.38
Cash dividends applied to purchase paid-up additions and annuities.....	375,626.18
Surrender values paid in cash.....	1,189,877.39
Surrender values applied to pay running premiums.....	25,402.53
Reserve values paid on matured deferred dividend policies	1,686,260.00
Installments paid on trust policies.....	20,024.53
<i>(Total paid policy-holders, \$19,409,455.61.)</i>	



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Commissions to agents.....	\$3,903,243.24
Salaries and traveling expenses of agents.....	872,811.45
Medical examiners' fees.....	391,135.15
Salaries of officers and office employees.....	614,498.39
Taxes and fees.....	447,501.05
Rent .....	293,020.64
Commuting commissions.....	405,376.28
Advertising, printing, and postage.....	312,061.35
Legal expenses.....	195,814.89
Real estate expenses.....	203,079.89
All other items.....	762,948.84
Total disbursements during the year.....	<u>\$27,810,946.78</u>
Balance Dec. 31, 1897.....	<u>\$190,063,085.95</u>

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$16,991,000.00
Loans on mortgages of real estate (first liens).....	41,082,422.04
Loans on collateral securities.....	4,507,366.67
Loans on company's policies as collateral.....	7,900,096.39
Premium notes, loans, or liens on policies in force.....	1,189,401.37
Cost value of stocks and bonds.....	107,432,421.17
Cash in the company's office.....	12,559.98
Cash deposited in banks.....	10,231,423.81
Agents' ledger balances.....	716,394.52
Total net or ledger assets, as per balance.....	<u>\$190,063,085.95</u>

## OTHER ASSETS.

Interest due and accrued on:		
Mortgages .....		471,040.91
Stocks and bonds.....		771,445.08
Collateral loans and bank deposits.....		34,956.19
Policy loans or liens.....		167,390.00
Rents due and accrued.....		41,816.00
Market value of stocks and bonds over cost.....		5,807,330.38
	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force .....	\$2,278,207.00	
Deferred premiums on policies in force.....	<u>\$288,361.00</u>	<u>1,882,682.00</u>
Total .....	<u>\$288,361.00</u>	<u>\$4,160,889.00</u>
Deduct cost of collection.....	187,434.65	208,044.45
	<u>\$100,926.35</u>	<u>\$3,952,844.55</u>
Net amount of uncollected and deferred premiums.....		<u>4,053,770.90</u>

Total assets as per books of the company..... \$201,410,835.41

## ITEMS NOT ADMITTED.

Agents' balances.....	\$716,394.52
Total admitted assets.....	\$200,694,440.89

## LIABILITIES.

Net present value of all outstanding policies, computed  
according to the Actuaries' Table of Mortality, with

4 per cent interest.....	\$165,253,827.00
Deduct net value of reinsured risks.....	297,748.00

Net reinsurance reserve..... \$164,956,079.00

Matured endowments due and unpaid.....	\$167,916.18
Death losses in process of adjustment.....	1,499,415.17
Death losses and other policy claims resisted.....	49,000.00
Due and unpaid on annuity claims.....	91,527.01

Total policy claims.....	1,807,858.36
Unpaid dividends of surplus due policy-holders.....	147,473.37
Premiums paid in advance.....	201,963.07
Trust funds held by the company.....	209,035.69
Extra reserve for all contingencies.....	16,195,926.00

Liabilities as to policy-holders.....	\$183,518,335.49
Surplus as regards policy-holders.....	17,176,105.40

Gross liabilities..... \$200,694,440.89

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	227,136	\$594,539,500.00
Endowment policies.....	65,383	181,786,448.00
All other policies.....	7,266	45,997,569.00
Reversionary additions.....	.....	4,493,131.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	49,390	99,604,735.00
Endowment policies.....	14,023	28,687,400.00
All other policies.....	295	7,263,659.00

## OLD POLICIES REVIVED.

Whole life policies.....	557	1,312,300.00
Endowment policies.....	112	221,000.00
All other policies.....	30	69,500.00

## ADDITIONS BY DIVIDENDS.

Reversionary additions.....	.....	\$405,025.00
Total number and amount.....	364,192	\$964,380,267.00
Deduct policies ceased to be in force.....	31,234	87,359,342.00
Total in force Dec. 31, 1897.....	332,958	\$877,020,925.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	253,477	\$632,920,300.00
Endowment policies in force.....	73,326	194,076,778.00
All other policies in force.....	6,155	45,567,360.00
Reversionary additions in force.....	.....	4,456,487.00
Total number and amount....	332,958	\$877,020,925.00

## TERMINATED AS FOLLOWS:

By death.....	3,221	\$10,070,407.00
maturity .....	968	2,970,467.00
expiry .....	718	3,666,688.00
surrender .....	4,562	13,925,691.00
lapse .....	21,765	47,221,117.00
change and decrease.....	.....	9,504,972.00
Total .....	31,234	\$87,359,342.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	1,101	\$1,688,689.00
Policies issued during year.....	168	315,682.00
Total .....	1,269	\$2,004,371.00
Deduct policies ceased to be in force.....	78	116,806.00
In force in New Hampshire, Dec. 31, 1897...	1,191	\$1,887,565.00
Losses and claims unpaid Dec. 31, 1896.....	4	\$6,151.29
Losses incurred during 1897.....	8	11,290.93
Total .....	12	\$17,442.22
Losses and claims paid during 1897.....	12	\$17,442.22
Premiums collected or secured without deductions.....		\$62,501.88

# NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

MILWAUKEE, WIS.

Incorporated March, 1857. Commenced business November 25, 1858.

H. L. PALMER, *President*.

J. W. SKINNER, *Secretary*.

## INCOME.

Received for premiums on new policies.....	\$2,073,679.16
Received for renewal premiums.....	11,866,868.93
Dividends applied to pay running premiums.....	927,941.21
Dividends applied to purchase paid-up additions and annuities .....	220,977.26
Surrender values applied to pay running premiums.....	3,663.98
Received for annuities.....	29,339.51
<b>Total premium income.....</b>	<b>\$15,122,470.05</b>
Cash received for interest on:	
Mortgage loans.....	3,592,707.11
Bonds owned and dividends on stock.....	654,490.92
Premium notes, loans, or liens.....	30,996.76
Collateral loans.....	217,683.09
Other debts due the company.....	76,082.38
Discount on claims paid in advance.....	135,348.38
Rents for use of company's property.....	185,195.68
Profits on real estate sold.....	11,326.64
From other sources.....	36,198.89
<b>Total income.....</b>	<b>\$20,062,499.90</b>
Net or ledger assets Dec. 31, 1896.....	88,563,916.16
<b>Total .....</b>	<b>\$108,626,416.06</b>

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$3,713,447.94
Cash paid for matured endowments and additions.....	831,911.97
Claims on installment policies.....	14,641.64
<b>Gross amount paid for losses and endowments.....</b>	<b>\$4,560,001.55</b>
Cash paid to annuitants.....	3,678.78
Premium notes or loans voided by lapse.....	8,668.20
Cash dividends paid policy-holders.....	361,589.23
Cash dividends applied to pay running premiums.....	927,941.21

Cash dividends applied to purchase paid-up additions and annuities.....	\$220,977.26
Surrender values paid in cash.....	638,474.20
Surrender values applied to pay running premiums.....	3,663.98
<i>(Total paid policy-holders, \$6,724,994.41.)</i>	
Commissions to agents.....	1,684,160.79
Medical examiners' fees.....	121,691.28
Salaries of officers and office employees.....	350,290.19
Taxes and fees.....	269,328.63
Rent .....	34,000.00
Commuting commissions.....	4,500.00
Furniture and fixtures for offices.....	5,783.76
Advertising, printing, and postage.....	112,298.26
Legal expenses.....	74,023.53
Real estate expenses.....	25,862.15
All other items.....	812,604.26
Total disbursements during the year.....	<u>\$10,219,537.26</u>
Balance Dec. 31, 1897.....	<u>\$98,406,878.80</u>

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$2,989,861.79
Loans on mortgages of real estate (first liens).....	66,785,998.21
Loans on company's policies as collateral.....	5,165,850.00
Premium notes, loans, or liens on policies in force.....	352,435.18
Book value of stocks and bonds.....	18,994,865.00
Cash in the company's office.....	230,204.71
Cash deposited in banks.....	3,899,837.21
Agents' ledger balances.....	9,714.35
Total net or ledger assets, as per balance.....	<u>\$98,428,766.45</u>
Deduct agents' credit balances and bills payable.....	21,887.65
Total net or ledger assets, less depreciation.....	<u>\$98,406,878.80</u>

#### OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	1,228,218.42
Bonds .....	355,826.88
Premium notes, loans, or liens.....	11,411.23
Other assets.....	188,713.77
Rents due and accrued.....	20,025.74
Market value of bonds over book value.....	1,446,444.68

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force .....	\$359,895.00	\$427,260.00
Deferred premiums on policies in force.....	157,653.00	1,088,464.00
Total .....	\$517,548.00	\$1,515,724.00
Deduct cost of collection.....	207,019.20	98,522.06
	<u>\$310,528.80</u>	<u>\$1,417,201.94</u>

Net amount of uncollected and deferred premiums..... \$1,727,730.74

Total assets as per books of the company..... \$103,385,250.26

#### ITEMS NOT ADMITTED.

Agents' balances..... 9,714.35

Total admitted assets..... \$103,375,535.91

#### LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest..... \$80,193,763.00

Death losses due and unpaid.....	\$23,456.80
Matured endowments due and unpaid.....	21,034.00
Death losses in process of adjustment.....	290,554.60
Death losses and other policy claims resisted.....	25,500.00
Due and unpaid on annuity claims.....	126.61

Total policy claims..... 360,672.01

Unpaid dividends of surplus due policy-holders..... 131,445.88

Premiums paid in advance..... 7,000.00

Due for fees, expenses, etc..... 51,528.33

Present value of unpaid installments..... 140,683.85

Liabilities as to policy-holders..... \$80,885,093.07

Surplus as regards policy-holders..... 22,490,442.84

Gross liabilities..... \$103,375,535.91

#### EXHIBIT OF POLICIES.

##### POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	126,958	\$294,144,713.00
Endowment policies.....	35,672	79,067,746.00
All other policies.....	2,785	10,955,370.00

##### NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	15,184	35,149,900.00
Endowment policies.....	8,501	17,899,828.00
All other policies.....	1,720	4,975,417.00



## OLD POLICIES REVIVED.

Whole life policies.....	255	\$585,050.00
Endowment policies.....	109	235,387.00
All other policies.....	31	91,000.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	117	.....
Endowment policies.....	19	.....

## ADDITIONS BY DIVIDENDS.

Whole life policies.....	.....	191,138.00
Endowment policies.....	.....	125,360.00
All other policies.....	.....	1,934,513.00

Total number and amount.....	191,351	\$445,355,422.00
Deduct policies ceased to be in force.....	12,889	32,274,052.00
Total in force Dec. 31, 1897.....	178,462	\$413,081,370.00

	Number.	Amount.
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Whole life policies in force.....	134,230	\$310,310,124.00
Endowment policies in force.....	40,706	89,710,618.00
All other policies in force.....	3,526	13,060,628.00
Total number and amount....	178,462	\$413,081,370.00

## TERMINATED AS FOLLOWS:

By death.....	1,458	\$3,895,543.00
maturity .....	387	811,811.00
expiry .....	139	2,396,054.00
surrender .....	2,986	4,393,262.00
lapse .....	5,103	9,653,470.00
change and decrease.....	32	4,079,408.00
Not taken.....	2,784	7,044,504.00
Total .....	12,889	\$32,274,052.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	863	\$1,612,342.00
Policies issued during year.....	116	177,731.00
Total .....	979	\$1,790,073.00
Deduct policies ceased to be in force.....	67	89,296.00
In force in New Hampshire, Dec. 31, 1897...	912	\$1,700,777.00
Losses and claims incurred and paid during 1897	8	\$13,688.00
Premiums collected or secured without deductions.....		\$67,307.21

## PENN MUTUAL LIFE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated February 24, 1847. Commenced business May 25, 1847.

HARRY F. WEST, *President*.HENRY C. BROWN, *Secretary*.

## INCOME.

Received for premiums on new policies.....	\$806,608.04
Received for renewal premiums.....	4,136,671.87
Dividends applied to pay running premiums.....	704,319.08
Dividends applied to purchase paid-up additions and annuities .....	116,279.43
Surrender values applied to pay running premiums.....	55,870.20
Surrender values applied to purchase paid-up insurance and annuities.....	164,150.00
Received for annuities.....	140,012.67
Total .....	<u>\$6,123,911.29</u>
Deduct amount paid for reinsurance.....	1,965.67
Total premium income.....	<u>\$6,121,945.62</u>
Cash received for interest on:	
Mortgage loans.....	678,517.25
Bonds owned and dividends on stock.....	382,348.42
Premium notes, loans, or liens.....	68,806.97
Collateral loans.....	263,596.75
General account.....	9,646.44
Rents for use of company's property.....	90,452.46
Profits on real estate and securities sold.....	18,440.48
Profit and loss account.....	12,909.07
Total income.....	<u>\$7,646,663.46</u>
Net or ledger assets Dec. 31, 1896.....	28,196,407.60
Total .....	<u>\$35,843,071.06</u>

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,648,080.67
Cash paid for matured endowments and additions.....	321,497.34
Claims on installment policies.....	<u>32,848.74</u>
Gross amount paid for losses and endowments.....	\$2,002,426.75
Received for losses or claims on policies reinsured.....	<u>5,000.00</u>
Net amount paid for losses and endowments.....	\$1,997,426.75

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Cash paid to annuitants.....	\$23,168.10
Premium notes or loans voided by lapse.....	41,870.18
Cash dividends applied to pay running premiums.....	704,319.08
Cash dividends applied to purchase paid-up additions and annuities .....	116,279.43
Surrender values paid in cash.....	458,220.59
Surrender values applied to pay running premiums.....	55,870.20
Surrender values applied to purchase paid-up insurance and annuities.....	164,150.00
<i>(Total paid policy-holders, \$3,561,304.33.)</i>	
Commissions to agents.....	670,433.96
Salaries and traveling expenses of agents.....	84,769.70
Medical examiners' fees.....	59,951.96
Salaries of officers and office employees.....	129,128.49
Taxes and fees.....	209,342.84
Rent .....	37,063.29
Commuting commissions.....	12,780.69
Furniture and fixtures for offices.....	4,371.34
Advertising, printing, and postage.....	34,101.41
Legal expenses.....	7,789.33
Real estate expenses.....	12,087.25
All other items.....	90,472.91
Total disbursements during the year.....	<u>\$4,913,597.50</u>
Balance Dec. 31, 1897.....	<u><u>\$30,929,473.56</u></u>

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$2,215,921.36
Loans on mortgages of real estate (first liens).....	12,971,264.40
Loans on collateral securities.....	2,622,321.87
Loans on company's policies as collateral.....	2,315,847.00
Premium notes, loans, or liens on policies in force.....	947,935.11
Cost value of stocks and bonds.....	9,338,242.30
Cash in the company's office.....	1,740.05
Cash deposited in banks.....	280,900.00
Bills receivable.....	124,821.03
Agents' ledger balances.....	3,805.94
Furniture .....	10,000.00
Cash notes taken for premiums.....	97,854.00
Total net or ledger assets, as per balance.....	<u>\$30,930,653.06</u>
Deduct agents' credit balances.....	1,179.50
Total net or ledger assets, less depreciation.....	<u><u>\$30,929,473.56</u></u>

## OTHER ASSETS.

## Interest due and accrued on:

Mortgages .....	\$292,939.25
Collateral loans.....	24,653.92
Other assets.....	3,000.00
Rents due and accrued.....	8,192.44
Market value of stocks and bonds over cost.....	259,805.16

	<i>New</i>	<i>Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force .....	\$139,430.59	\$233,653.31	
Deferred premiums on policies in force.....	78,383.30	392,469.56	
Total .....	\$217,813.89	\$626,122.87	
Deduct cost of collection.....	108,906.95	35,062.89	
	<u>\$108,906.94</u>	<u>\$591,059.98</u>	

Net amount of uncollected and deferred premiums..... 699,966.92

Total assets as per books of the company..... \$32,218,031.25

## ITEMS NOT ADMITTED.

Agents' balances.....	\$3,805.94
Bills receivable.....	124,821.03
Furniture and fixtures.....	10,000.00
Total items not admitted.....	138,626.97
Total admitted assets.....	\$32,079,404.28

## LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with

4 per cent interest.....	\$27,883,957.00
Deduct net value of reinsured risks.....	57,214.00

Net reinsurance reserve.....	\$27,826,743.00
Total policy claims.....	109,637.68
Unpaid dividends of surplus due policy-holders.....	56,117.43
Premiums paid in advance.....	15,840.54
Present value of unpaid installments.....	128,231.00
Trust deposits.....	20,411.00
Scrip outstanding.....	8,580.00
Liabilities as to policy-holders.....	\$28,165,560.65
Surplus as regards policy-holders.....	3,913,843.63
Gross liabilities.....	<u>\$32,079,404.28</u>

## PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1896....	\$878,607.08	
Premium notes, loans, or liens received during the year	281,501.55	
Total .....		\$1,160,108.63
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$35,328.41	
Purchase of surrendered policies and voided by lapse....	84,672.75	
Payment of dividends to policy holders.....	75,262.31	
Redeemed by maker in cash.....	16,910.05	
Total reduction.....		212,173.52
Balance of note assets Dec. 31, 1897.....		<u>\$947,935.11</u>

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	35,165	\$89,920,021.00
Endowment policies.....	16,157	35,851,779.00
All other policies.....	2,744	7,969,794.00
Reversionary additions.....	.....	1,301,211.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	7,018	16,517,972.00
Endowment policies.....	2,835	7,009,307.00
All other policies.....	1,400	5,090,159.00
Reversionary additions.....	.....	312,640.00

## OLD POLICIES REVIVED.

Whole life policies.....	474	824,580.00
Endowment policies.....	291	334,695.00
All other policies.....	763	1,990,834.00
Reversionary additions.....	.....	4,193.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	18	30,841.00
Endowment policies.....	5	80,097.00
All other policies.....	9	18,000.00

Total number and amount.....	66,879	\$167,256,123.00
Deduct policies ceased to be in force.....	7,468	19,282,556.00
Total in force Dec. 31, 1897.....	<u>59,411</u>	<u>\$147,973,567.00</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	38,343	\$96,546,657.00
Endowment policies in force.....	17,421	38,822,814.00
All other policies in force.....	3,647	11,036,213.00
Reversionary additions in force.....	.....	1,567,883.00
Total number and amount....	<u>59,411</u>	<u>\$147,973,567.00</u>

## TERMINATED AS FOLLOWS:

By death.....	618	\$1,709,734.00
maturity .....	156	325,585.00
expiry .....	331	1,014,333.00
surrender .....	1,548	3,400,935.00
lapse .....	2,765	6,528,215.00
change and decrease.....	43	624,401.00
Not taken.....	2,007	5,679,353.00
Total .....	<u>7,468</u>	<u>\$19,282,556.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	225	\$562,750.00
Policies issued during year.....	19	23,500.00
Total .....	<u>244</u>	<u>\$586,250.00</u>
Deduct policies ceased to be in force.....	13	78,000.00
In force in New Hampshire, Dec. 31, 1897...	<u>231</u>	<u>\$508,250.00</u>
Losses and claims incurred and paid during 1897	<u>7</u>	<u>\$15,706.00</u>
Premiums collected or secured without deductions:		
Cash, \$21,308.92; notes or credits, \$514.00.....		<u>\$21,822.92</u>

## PHENIX MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1851. Commenced business May, 1851.

JONATHAN B. BUNCE, *President.*CHARLES H. LAWRENCE, *Secretary.*

## INCOME.

Received for premiums on new policies.....	\$308,021.69
Received for renewal premiums.....	1,091,205.61
Dividends applied to pay running premiums.....	144,930.39
Dividends applied to purchase paid-up additions and annuities .....	33,771.38



Surrender values applied to pay running premiums.....	\$11,224.30
Surrender values applied to purchase paid-up insurance and annuities.....	5,270.00
Total .....	<u>\$1,594,423.37</u>
Deduct amount paid for reinsurance.....	4,965.66
Total premium income.....	<u>\$1,589,457.71</u>
Cash received for interest on:	
Mortgage loans.....	370,711.14
Bonds owned and dividends on stock.....	131,401.58
Premium notes, loans, or liens.....	45,268.64
Other debts due the company.....	6,433.11
Discount on claims paid in advance.....	350.62
Rents for use of company's property.....	32,894.56
Profits on real estate sold.....	4,285.56
Profit and loss account.....	2,191.63
Total income.....	<u>\$2,182,994.55</u>
Net or ledger assets Dec. 31, 1896.....	10,285,559.17
Total .....	<u>\$12,468,553.72</u>

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$652,949.86
Cash paid for matured endowments and additions.....	140,591.00
Claims on installment policies.....	1,000.00
Gross amount paid for losses and endowments.....	<u>\$794,540.86</u>
Received for losses or claims on policies reinsured.....	9,647.00
Net amount paid for losses and endowments.....	\$784,893.86
Cash paid to annuitants.....	2,377.00
Cash dividends paid policy-holders.....	2,654.66
Cash dividends applied to pay running premiums.....	144,930.39
Cash dividends applied to purchase paid-up additions and annuities.....	33,771.38
Surrender values paid in cash.....	181,021.95
Surrender values applied to pay running premiums.....	11,224.30
Surrender values applied to purchase paid-up insurance and annuities.....	5,270.00
<i>(Total paid policy-holders, \$1,166,143.54.)</i>	
Commissions to agents.....	242,521.42
Salaries and traveling expenses of agents.....	55,688.01
Medical examiners' fees.....	34,650.50
Salaries of officers and office employees.....	65,277.69
Taxes and fees.....	65,453.71
Rent .....	21,351.79
Commuting commissions.....	4,000.00

Furniture and fixtures for offices.....	\$577.54
Advertising, printing, and postage.....	35,669.21
Legal expenses.....	7,036.20
Real estate expenses.....	16,009.80
Loss on sales of property.....	3,840.99
All other items.....	67,419.61

Total disbursements during the year..... \$1,785,640.01

Balance Dec. 31, 1897..... \$10,682,913.71

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$1,151,828.59
Loans on mortgages of real estate (first liens).....	5,463,730.12
Loans on collateral securities.....	6,600.00
Loans on company's policies as collateral.....	325,119.00
Premium notes, loans, or liens on policies in force.....	402,040.38
Cost value of stocks and bonds.....	2,873,912.43
Cash in the company's office.....	157.03
Cash deposited in banks.....	459,526.16

Total net or ledger assets, as per balance..... \$10,682,913.71

#### OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	142,815.41
Premium notes, loans, or liens.....	4,366.00
Market value of stocks and bonds over cost.....	51,759.73

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force .....	\$48,488.43	\$50,726.54
Deferred premiums on policies in force.....	33,659.64	93,390.75
Total .....	<u>\$82,178.07</u>	<u>\$144,117.29</u>
Deduct cost of collection.....	44,376.15	8,647.03
	<u>\$37,801.92</u>	<u>\$135,470.26</u>

Net amount of uncollected and deferred premiums..... 173,272.18

Total assets as per books of the company..... \$11,055,127.03

#### LIABILITIES.

Net present value of all outstanding policies, computed  
according to the Actuaries' Table of Mortality, with

4 per cent interest.....	\$10,200,337.00
Deduct net value of reinsured risks.....	14,578.00

Net reinsurance reserve..... \$10,185,759.00

Total policy claims.....	\$30,166.00
Premiums paid in advance.....	11,244.00
Special policy reserve.....	187,934.00
Present value of unpaid installments.....	7,608.00
All other liabilities.....	10,000.00
<hr/>	
Liabilities as to policy-holders.....	\$10,432,711.00
Surplus as regards policy-holders.....	622,416.03
<hr/>	
Gross liabilities.....	<u>\$11,055,127.03</u>

## PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1896.....	\$451,560.68	
Premium notes, loans, or liens received during the year.....	196.00	
<hr/>		
Total .....		\$451,756.68
Deductions during the year, as follows: Notes, loans, or		
liens used in:		
Payment of losses and claims.....	\$31,045.89	
Purchase of surrendered policies and voided by lapse....	8,769.50	
Payment of dividends to policy-holders.....	112.53	
Redeemed by maker in cash.....	9,788.38	
<hr/>		
Total reduction.....		49,716.30
<hr/>		
Balance of note assets Dec. 31, 1897.....		<u>\$402,040.38</u>

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	16,047	\$27,607,012.00
Endowment policies.....	9,411	13,362,241.00
All other policies.....	523	965,000.00
Reversionary additions.....	.....	282,588.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,670	7,119,549.00
Endowment policies.....	2,025	3,260,950.00
All other policies.....	577	753,700.00
Reversionary additions.....	.....	61,425.00

## OLD POLICIES REVIVED.

Whole life policies.....	22	48,000.00
Endowment policies.....	24	33,000.00
Reversionary additions.....	.....	672.00

## OLD POLICIES INCREASED.

Whole life policies.....	.....	8,500.00
Endowment policies.....	.....	7,593.00
All other policies.....	.....	1,000.00

## OLD POLICIES TRANSFERRED.

Whole life policies.....	29	\$85,000.00
Endowment policies.....	20	30,500.00
All other policies.....	203	361,100.00
Total number and amount.....	32,551	\$53,987,830.00
Deduct policies ceased to be in force.....	4,282	7,966,761.00
Total in force Dec. 31, 1897.....	28,269	\$46,021,069.00

	Number.	Amount.
Whole life policies in force.....	17,238	\$29,720,857.00
Endowment policies in force.....	9,910	14,240,251.00
All other policies in force.....	1,121	1,749,600.00
Reversionary additions in force....	.....	310,361.00
Total number and amount....	28,269	\$46,021,069.00

## TERMINATED AS FOLLOWS:

By death.....	412	\$641,819.00
maturity .....	108	140,523.00
expiry .....	20	49,913.00
surrender .....	707	1,565,885.00
lapse .....	1,385	2,297,745.00
change .....	206	498,944.00
Not taken.....	1,444	2,771,932.00
Total .....	4,282	\$7,966,761.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	730	\$748,210.00
Policies issued during year.....	67	85,568.00
Total .....	797	\$833,778.00
Deduct policies ceased to be in force.....	76	84,598.00
In force in New Hampshire, Dec. 31, 1897...	721	\$749,180.00
Losses and claims incurred and paid during 1897	13	\$15,003.00
Premiums collected or secured without deductions:		
Cash, \$27,512.57; notes or credits, \$2,929.91.....		\$30,442.48

## PROVIDENT LIFE AND TRUST COMPANY.

PHILADELPHIA, PA.

Incorporated March 22, 1865. Commenced business June, 1865.

SAMUEL R. SHIPLEY, *President*. ASA S. WING, *Vice-President and Actuary*.

CASH CAPITAL, \$1,000,000.00.

## INCOME.

Received for premiums on new policies.....	\$476,870.81
Received for renewal premiums.....	3,308,375.57
Dividends applied to pay running premiums.....	603,291.69
Dividends applied to purchase paid-up additions and annuities .....	113,132.70
Surrender values applied to purchase paid-up insurance and annuities.....	80,507.00
Received for annuities.....	110,973.09
Total premium income.....	<u>\$4,693,150.86</u>
Cash received for interest on:	
Mortgage loans.....	661,719.10
Bonds owned and dividends on stock.....	433,821.78
Premium notes, loans, or liens.....	233,098.87
Discount on claims paid in advance.....	46,337.26
Rents for use of company's property.....	28,970.09
Profits on securities sold.....	3,510.22
Total income.....	<u>\$3,100,603.18</u>
Net or ledger assets Dec. 31, 1896.....	30,543,593.86
Total .....	<u>\$36,644,202.04</u>

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$985,071.18
Cash paid for matured endowments and additions.....	649,644.00
Claims on installment policies.....	700.00
Gross amount paid for losses and endowments.....	<u>\$1,635,415.18</u>
Cash paid to annuitants.....	42,086.30
Cash dividends paid policy-holders.....	75,498.16
Cash dividends applied to pay running premiums.....	603,291.69
Cash dividends applied to purchase paid-up additions and annuities.....	113,132.70
Surrender values paid in cash.....	367,999.46
Surrender values applied to purchase paid-up insurance and annuities.....	80,507.00
<i>(Total paid policy-holders, \$2,917,930.49.)</i>	

Commissions to agents.....	\$373,273.78
Salaries and traveling expenses of agents.....	42,522.89
Medical examiners' fees.....	19,239.59
Salaries of officers and office employees.....	168,170.97
Taxes and fees.....	75,842.89
Rent .....	16,423.35
Furniture and fixtures for offices.....	12,374.21
Advertising, printing, and postage.....	35,000.26
Legal expenses.....	1,483.00
Real estate expenses.....	90,772.06
Loss on sales of property.....	5,957.45
All other items.....	9,866.59

Total disbursements during the year..... \$3,768,857.53

Balance Dec. 31, 1897..... \$32,875,344.51

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$2,454,248.42
Loans on mortgages of real estate (first liens).....	12,042,863.52
Loans on collateral securities.....	2,318,938.70
Loans on company's policies as collateral.....	2,989,008.33
Premium notes, loans, or liens on policies in force.....	14,899.69
Cost value of stocks and bonds.....	12,919,516.50
Cash in the company's office and banks.....	135,869.35

Total net or ledger assets, as per balance..... \$32,875,344.51

#### OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	324,261.13
Collateral loans.....	14,186.17
Premium notes, loans, or liens.....	37,362.60
Rents due and accrued.....	5,867.11
Market value of stocks and bonds over cost.....	414,929.50

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force .....	\$65,253.15	\$215,901.88
Deferred premiums on policies in force.....	65,249.80	557,955.04
Total .....	\$130,502.95	\$773,856.92
Deduct cost of collection.....	52,201.18	58,039.27
	\$78,301.77	\$715,817.65

Net amount of uncollected and deferred premiums.... \$794,119.42  
Deduction to reduce net premiums to 81 per cent of gross 61,587.95

732,531.47

Total assets as per books of the company..... \$34,404,482.49



## LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest..... \$29,518,758.00

Death losses due and unpaid.....	\$34,964.44
Death losses in process of adjustment.....	31,325.00
Death losses and other policy claims resisted.....	10,435.30
Due and unpaid on annuity claims.....	1,752.18

Total policy claims.....	78,476.92
Unpaid dividends of surplus due policy-holders.....	58,106.26
Premiums paid in advance.....	169,825.93
Due for salaries, fees, expenses, etc.....	248.36
Present value of unpaid installments.....	63,739.00
Contingent surrender value.....	152,986.00

Liabilities as to policy-holders.....	\$30,042,140.47
Paid-up capital.....	\$1,000,000.00
Surplus over capital.....	3,362,342.02

Surplus as regards policy-holders.....	4,362,342.02
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Gross liabilities.....	\$34,404,482.49
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## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	3,305	\$11,849,992.00
Endowment policies.....	29,553	85,397,475.00
All other policies.....	3,433	14,786,341.00
Reversionary additions.....	.....	1,020,438.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	532	1,642,123.00
Endowment policies.....	3,475	8,511,819.00
All other policies.....	931	3,323,896.00
Reversionary additions.....	.....	172,229.00

## OLD POLICIES REVIVED.

Whole life policies.....	12	36,651.00
Endowment policies.....	100	264,384.00
All other policies.....	24	90,271.00
Reversionary additions.....	.....	683.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	15	\$59,500.00
Endowment policies.....	91	305,142.00
All other policies.....	1	11,033.00
Total number and amount.....	41,472	\$127,471,977.00
Deduct policies ceased to be in force.....	2,846	8,817,249.00
Total in force Dec. 31, 1897.....	38,626	\$118,654,728.00

	Number.	Amount.
Whole life policies in force.....	3,579	\$12,595,196.00
Endowment policies in force.....	31,199	88,964,004.00
All other policies in force.....	3,848	15,979,569.00
Reversionary additions in force.....	.....	1,115,959.00
Total number and amount....	38,626	\$118,654,728.00

## TERMINATED AS FOLLOWS:

By death.....	335	\$1,003,904.00
maturity .....	242	649,644.00
surrender .....	667	2,084,873.00
lapse .....	1,340	4,029,445.00
change and decrease.....	107	623,903.00
Not taken.....	155	425,480.00
Total .....	2,846	\$8,817,249.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	53	\$96,944.00
Policies issued during year.....	10	12,000.00
Total .....	63	\$108,944.00
Deduct policies ceased to be in force.....	3	4,000.00
In force in New Hampshire, Dec. 31, 1897...	60	\$104,944.00
Premiums collected or secured without deductions.....		\$2,354.68

## PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

## NEW YORK CITY.

Incorporated February 25, 1875. Commenced business August 10, 1875.

E. W. SCOTT, *President*.WILLIAM E. STEVENS, *Secretary*.

CASH CAPITAL, \$100,000.00.

## INCOME.

Received for premiums on new policies.....	\$486,666.97
Received for renewal premiums.....	1,665,527.34
Dividends applied to pay running premiums.....	207,108.36
Surrender values applied to purchase paid-up insurance and annuities.....	9,511.33
Total .....	\$2,368,814.00
Deduct amount paid for reinsurance.....	12,059.18
Total premium income.....	\$2,356,754.82
Cash received for interest on:	
Mortgage loans.....	12,591.89
Bonds owned and dividends on stock.....	42,428.50
Premium notes, loans, or liens.....	2,597.90
Deposits and other debts due the company.....	3,744.57
Rents for use of company's property.....	22,835.69
Profits on securities sold.....	5,164.42
Reinsurance .....	516.67
Profit and loss account.....	77,065.55
Total income.....	\$2,523,700.01
Net or ledger assets Dec. 31, 1896.....	1,847,190.14
Total .....	\$4,370,890.15

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,241,049.05
Claims on installment policies.....	500.00
Gross amount paid for losses and endowments.....	\$1,241,549.05
Received for losses or claims on policies reinsured.....	10,000.00
Net amount paid for losses and endowments.....	\$1,231,549.05
Cash paid to annuitants.....	1,581.40
Premium notes or loans voided by lapse.....	1,158.80
Cash dividends paid policy-holders.....	20,227.05
Cash dividends applied to pay running premiums.....	207,108.36

Surrender values paid in cash.....	\$15,845.27
Surrender values applied to purchase paid-up insurance and annuities.....	9,511.33
<i>(Total paid policy-holders, \$1,486,981.26.)</i>	
Cash paid stockholders for interest or dividends.....	3,488.80
Commissions to agents.....	425,671.46
Salaries and traveling expenses of agents.....	27,671.46
Medical examiners' fees.....	39,341.06
Salaries of officers and office employees.....	124,229.34
Taxes and fees.....	33,198.75
Rent .....	30,458.42
Commuting commissions.....	614.04
Furniture and fixtures for offices.....	6,718.95
Advertising, printing, and postage.....	56,066.41
Legal expenses.....	38,481.15
Real estate expenses.....	9,319.30
All other items.....	99,119.22
Total disbursements during the year.....	<u>\$2,381,359.62</u>
Balance Dec. 31, 1897.....	<u>\$1,989,530.53</u>

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$332,540.08
Loans on mortgages of real estate (first liens).....	213,750.00
Loans on collateral securities.....	167,732.65
Loans on company's policies as collateral.....	43,265.53
Premium notes, loans, or liens on policies in force.....	71,080.08
Book value of stocks and bonds.....	815,509.42
Cash in the company's office.....	30,357.05
Cash deposited in banks.....	277,347.24
Cash in course of transmission, since received.....	24,599.47
Bills receivable.....	885.01
Agents' ledger balances.....	37,139.38
Total net or ledger assets, as per balance.....	<u>\$2,014,205.91</u>
Deduct agents' credit balances.....	75.91
Total net or ledger assets, less depreciation.....	<u>\$2,014,130.00</u>

#### OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	4,996.50
Stocks and bonds.....	1,480.56
Collateral loans.....	3,600.00

Premium notes, loans, or liens.....	\$2,288.80
Other assets.....	673.05
Rents due and accrued.....	6,896.29
Market value of stocks and bonds over book value.....	40,801.16

*New  
Business.      Renewals.*

Premiums due and unreported on policies in force .....	\$131,396.00	\$43,605.00
Deferred premiums on policies in force.....	39,978.00	230,129.00
Total .....	\$171,374.00	\$273,734.00
Deduct cost of collection.....	102,824.00	13,687.00
	<u>\$68,550.00</u>	<u>\$260,047.00</u>
Net amount of uncollected and deferred premiums.....		328,597.00

Total assets as per books of the company.....	\$2,403,463.36
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ITEMS NOT ADMITTED.

Agents' balances.....	\$37,139.38
Bills receivable.....	885.01
Depreciation from cost of assets.....	70,793.15
Total items not admitted.....	108,817.54
Total admitted assets.....	\$2,294,645.82

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$1,641,543.00
Deduct net value of reinsured risks.....	1,602.00
Net reinsurance reserve.....	\$1,639,941.00
Death losses due and unpaid.....	\$14,000.00
Death losses in process of adjustment.....	215,520.00
Death losses and other policy claims resisted.....	25,000.00
Total policy claims.....	254,520.00
Premiums paid in advance.....	3,792.01
Contingent surrender value.....	4,493.21
Liabilities as to policy-holders.....	\$1,902,746.22
Paid-up capital.....	\$100,000.00
Surplus over capital.....	291,899.60
Surplus as regards policy-holders.....	391,899.60
Gross liabilities.....	\$2,294,645.82

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1896....	\$5,467.93
Premium notes, loans, or liens received during the year .....	68,080.83
Total .....	\$73,548.76

Deductions during the year, as follows: Notes, loans, or  
liens used in:

Payment of losses and claims.....	\$154.37	
Purchase of surrendered policies and voided by lapse....	1,881.12	
Redeemed by maker in cash.....	433.19	
Total reduction.....		\$2,468.68
Balance of note assets Dec. 31, 1897.....		\$71,080.08

### EXHIBIT OF POLICIES.

#### POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	1,883	\$4,277,098.00
Endowment policies.....	683	1,029,312.00
All other policies.....	23,592	74,868,273.00

#### NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,780	11,495,988.00
Endowment policies.....	391	898,604.00
All other policies.....	4,236	12,387,523.00

#### OLD POLICIES REVIVED.

Whole life policies.....	7	22,500.00
Endowment policies.....	2	3,000.00
All other policies.....	72	294,820.00

#### OLD POLICIES INCREASED.

Whole life policies.....	11	22,629.00
Endowment policies.....	3	3,000.00
All other policies.....	21	44,740.00

Total number and amount.....	34,681	\$105,347,487.00
Deduct policies ceased to be in force.....	7,252	20,463,119.00

Total in force Dec. 31, 1897.....	27,429	\$84,884,368.00
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	4,378	\$12,829,205.00
Endowment policies in force.....	845	1,541,916.00
All other policies in force.....	22,206	70 513,247.00
Total number and amount....	27,429	\$84,884,368.00

#### TERMINATED AS FOLLOWS:

By death.....	386	\$1,305,139.00
expiry .....	4,207	12,063,362.00
surrender .....	151	436,000.00
lapse .....	873	1,731,056.00
change and decrease.....	8	334,203.00
Not taken.....	1,627	4,593,359.00
Total .....	7,252	\$20,463,119.00



## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	212	\$359,000.00
Policies issued during year.....	92	110,017.00
Total .....	304	\$469,017.00
Deduct policies ceased to be in force.....	59	94,500.00
In force in New Hampshire, Dec. 31, 1897...	245	\$374,517.00
Losses incurred during 1897.....	4	\$4,000.00
Losses and claims paid during 1897.....	3	\$3,000.00
Premiums collected or secured without deductions:		
Cash, \$8,786.74; notes or credits, \$1,368.25.....		\$10,154.99

## PRUDENTIAL INSURANCE COMPANY OF AMERICA.

NEWARK, N. J.

Incorporated, 1873. Commenced business, 1876.

JOHN F. DRYDEN, *President*.FORREST F. DRYDEN, *Secretary*.

CASH CAPITAL, \$2,000,000.00.

## INCOME.

Received for premiums on new policies.....	\$2,813,317.35
Received for renewal premiums.....	11,210,572.52
Dividends applied to pay running premiums.....	5,089.76
Dividends applied to purchase paid-up additions and annuities .....	10,153.41
Surrender values applied to pay running premiums.....	574.10
Surrender values applied to purchase paid-up insurance and annuities.....	510,265.71
Received for annuities.....	1,895.43

Total premium income..... \$14,551,868.28

Cash received for interest on:

Mortgage loans.....	449,304.16
Bonds owned and dividends on stock.....	349,664.43
Premium notes, loans, or liens.....	6,104.28
Deposits and other debts due the company.....	4,033.62
Deferred premiums.....	31,442.27

Rents for use of company's property.....	\$188,321.61
From other sources.....	26.00
Total income.....	\$15,580,764.65
Net or ledger assets Dec. 31, 1896.....	18,948,240.36
Total .....	\$34,529,005.01

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$4,346,954.87
Cash paid for matured endowments and additions.....	15,778.00
Claims on installment policies.....	607.57
Gross amount paid for losses and endowments.....	\$4,363,340.44
Received for losses or claims on policies reinsured.....	5,000.00
Net amount paid for losses and endowments.....	\$4,358,340.44
Cash paid to annuitants.....	1,923.50
Premium notes or loans voided by lapse.....	27,337.14
Cash dividends paid policy-holders.....	67,200.93
Cash dividends applied to pay running premiums.....	5,089.76
Cash dividends applied to purchase paid-up additions and annuities .....	10,153.41
Surrender values paid in cash.....	5,890.85
Surrender values applied to pay running premiums.....	574.10
Surrender values applied to purchase paid-up insurance and annuities.....	510,265.71
<i>(Total paid policy-holders, \$4,986,775.84.)</i>	
Cash paid stockholders for interest or dividends.....	200,000.00
Commissions to agents.....	3,030,911.39
Salaries and traveling expenses of agents.....	1,567,605.59
Medical examiners' fees.....	263,126.69
Salaries of officers and office employees.....	566,233.01
Taxes and fees.....	254,669.93
Rent .....	119,599.15
Commuting commissions.....	1,851.83
Furniture and fixtures for offices.....	54,369.86
Advertising, printing, and postage.....	262,201.81
Loss on sales of property.....	5,260.53
Legal expenses.....	30,345.54
Real estate expenses.....	80,449.56
All other items.....	33,380.02
Total disbursements during the year.....	\$11,456,780.75
Balance Dec. 31, 1897.....	\$23,072,224.26

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$3,014,644.97
Loans on mortgages of real estate (first liens).....	9,614,109.56
Loans on collateral securities.....	220,000.00
Loans on company's policies as collateral.....	115,012.55
Premium notes, loans, or liens on policies in force.....	40,600.58
Book value of stocks and bonds.....	9,035,231.00
Cash in the company's office.....	96,033.53
Cash deposited in banks.....	936,592.07
Total net or ledger assets, as per balance.....	\$23,072,224.26

OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	172,370.98
Stocks and bonds.....	90,070.50
Collateral loans.....	4,298.79
Premium notes, loans, or liens.....	1,053.28
Rents due and accrued.....	13,931.31
Market value of stocks and bonds over book value.....	134,826.70

	<i>New</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force .....	\$100,868.79	\$69,623.40
Deferred premiums on policies in force.....	257,250.47	321,223.97
Total .....	\$358,119.26	\$390,847.37
Deduct cost of collection.....	215,898.15	37,284.58
	<u>\$142,221.11</u>	<u>\$353,562.79</u>

Net amount of uncollected and deferred premiums.....	495,783.90
All other assets.....	50,469.60

Total assets as per books of the company..... \$24,035,039.32

ITEMS NOT ADMITTED.

Furniture, fixtures, and office supplies.....	50,469.60
Total admitted assets.....	\$23,984,569.72

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$16,807,017.00
Matured endowments due and unpaid.....	\$200.00
Death losses in process of adjustment.....	15,475.89
Death losses and other policy claims resisted.....	23,247.50
Total policy claims.....	38,923.39

Unpaid dividends of surplus due policy-holders.....	\$2,475.30
Premiums paid in advance.....	12,560.42
Due for medical fees, etc.....	33,819.25

Liabilities as to policy-holders.....	\$16,894,795.36
Paid-up capital.....	\$2,000,000.00
Surplus over capital.....	5,089,774.36

Surplus as regards policy-holders.....	7,089,774.36
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Gross liabilities.....	\$23,984,569.72
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## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	30,891	\$35,523,883.00
Endowment policies.....	4,586	4,829,024.00
All other policies.....	330	969,311.00
Reversionary additions.....	.....	100,627.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	24,294	25,603,627.00
Endowment policies.....	3,343	3,841,965.00
All other policies.....	277	736,045.00
Reversionary additions.....	.....	40,190.00

## OLD POLICIES REVIVED.

Whole life policies.....	979	1,142,785.00
Endowment policies.....	108	83,350.00
All other policies.....	1	5,000.00
Reversionary additions.....	.....	106.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	70,989.00
Endowment policies.....	.....	56,491.00
All other policies.....	.....	1,250.00

Total number and amount.....	64,809	\$73,004,643.00
Deduct policies ceased to be in force.....	12,226	13,658,005.00

Total in force Dec. 31, 1897.....	52,583	\$59,346,638.00
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Industrial policies in force.....	2,658,700	\$303,770,952.00
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	45,469	\$50,452,878.00
Endowment policies in force.....	6,650	7,398,929.00
All other policies in force.....	464	1,355,562.00
Reversionary additions in force....	.....	139,269.00
Total number and amount....	52,583	\$59,346,638.00

## TERMINATED AS FOLLOWS:

By death.....	266	\$339,076.00
maturity .....	18	15,778.00
expiry .....	2	2,000.00
surrender .....	356	376,723.00
lapse .....	9,943	10,105,796.00
change and decrease.....	.....	291,918.00
Not taken.....	1,641	2,526,714.00
Total .....	<u>12,226</u>	<u>\$13,658,005.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Policies issued during year.....	12	\$12,019.00
In force in New Hampshire, Dec. 31, 1897...	<u>12</u>	<u>\$21,019.00</u>
Premiums collected or secured without deductions.....		<u>\$254.76</u>

## STATE MUTUAL LIFE ASSURANCE COMPANY.

## WORCESTER, MASS.

Incorporated March 16, 1844. Commenced business June 1, 1845.

A. G. BULLOCK, *President*.H. M. WITTER, *Secretary*.

## INCOME.

Received for premiums on new policies.....	\$341,078.27
Received for renewal premiums.....	1,923,719.40
Dividends applied to pay running premiums.....	302,150.87
Dividends applied to purchase paid-up additions and annuities .....	90,938.46
Total .....	<u>\$2,657,887.00</u>
Deduct amount paid for reinsurance.....	2,813.60
Total premium income.....	<u>\$2,655,073.40</u>
Cash received for interest on:	
Mortgage loans.....	117,865.60
Bonds owned and dividends on stock.....	309,245.00
Premium notes, loans, or liens.....	40,848.37
Other debts due the company.....	29,485.79

Rents for use of company's property.....	\$66,725.48
Reinsurances .....	1,077.38
Total income.....	\$3,220,321.02
Net or ledger assets Dec. 31, 1896.....	11,673,313.52
Total .....	\$14,893,634.54

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$590,885.10
Cash paid for matured endowments and additions.....	100,533.53
Gross amount paid for losses and endowments.....	\$691,418.63
Premium notes or loans voided by lapse.....	25,411.00
Cash dividends paid policy-holders.....	10,712.42
Cash dividends applied to pay running premiums.....	302,150.87
Cash dividends applied to purchase paid-up additions and annuities .....	90,938.46
Surrender values paid in cash.....	282,494.37
<i>(Total paid policy-holders, \$1,403,125.75.)</i>	
Commissions to agents.....	301,834.62
Salaries and traveling expenses of agents.....	28,258.26
Medical examiners' fees.....	20,549.50
Salaries of officers and office employees.....	49,712.00
Taxes and fees.....	56,633.05
Rent .....	32,151.37
Furniture and fixtures for offices.....	9,098.05
Advertising, printing, and postage.....	14,772.23
Legal expenses.....	331.00
Real estate expenses.....	43,333.55
All other items.....	68,439.72
Total disbursements during the year.....	\$2,028,239.10
Balance Dec. 31, 1897.....	\$12,865,395.44

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$1,565,000.00
Loans on mortgages of real estate (first liens).....	2,424,837.07
Loans on collateral securities.....	277,300.00
Loans on company's policies as collateral.....	444,921.00
Cost value of stocks and bonds.....	7,355,150.00
Cash in the company's office.....	2,596.94
Cash deposited in banks.....	296,258.73
Loans to corporations.....	213,000.00

Total net or ledger assets, as per balance..... \$12,579,063.74



## OTHER ASSETS.

Interest due and accrued on:	
Mortgages .....	\$29,039.40
Stocks and bonds.....	102,178.72
Collateral loans.....	5,102.12
Premium notes, loans, or liens.....	4,331.56
Other assets.....	8,142.85
Rents due and accrued.....	8,898.00
Market value of stocks and bonds over cost.....	374,994.00

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force .....	\$42,866.00	\$100,707.21
Deferred premiums on policies in force.....	41,441.00	244,890.70
Total .....	\$84,324.00	\$345,597.91
Deduct cost of collection.....	16,865.40	(9,119.58)
	<u>\$67,461.60</u>	<u>\$276,478.33</u>

Net amount of uncollected and deferred premiums..... 343,939.93

Total assets as per books of the company..... \$13,455,690.32

## LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with

4 per cent interest.....	\$12,110,624.00
Deduct net value of reinsured risks.....	25,092.00

Net reinsurance reserve..... \$12,085,532.00

Death losses in process of adjustment.....	\$46,365.00
Death losses and other policy claims resisted.....	25,000.00

Total policy claims..... 71,365.00

Liabilities as to policy-holders..... \$12,156,897.00

Surplus as regards policy-holders..... 1,298,793.32

Gross liabilities..... \$13,455,690.32

## PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1896.....	\$291,210.70
Premium notes, loans, or liens received during the year	<u>574,421.00</u>

Total ..... \$865,631.70

Deductions during the year, as follows: Notes, loans, or liens used in:

Purchase of surrendered policies and voided by lapse....	\$25,411.00
Redeemed by maker in cash.....	<u>553,889.00</u>

Total reduction..... 579,300.00

Balance of note assets Dec. 31, 1897..... \$286,331.70

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	4,265	\$11,446,190.00
Endowment policies.....	17,467	49,297,267.00
All other policies.....	144	550,589.00
Reversionary additions.....	.....	746,748.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	1,996	5,659,411.00
Endowment policies.....	1,184	2,620,500.00
All other policies.....	214	743,147.00

## OLD POLICIES REVIVED.

Whole life policies.....	1	1,500.00
Endowment policies.....	3	7,000.00

## OLD POLICIES INCREASED.

Whole life policies.....	.....	10,000.00
Endowment policies.....	.....	21,277.00

## OLD POLICIES TRANSFERRED.

Whole life policies.....	1	1,000.00
Endowment policies.....	3	15,000.00

## ADDITIONS BY DIVIDENDS.

Reversionary additions.....	.....	171,089.00
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Total number and amount.....	25,278	\$71,290,718.00
Deduct policies ceased to be in force.....	1,977	5,313,586.00
Total in force Dec. 31, 1897.....	23,301	\$65,977,132.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	5,615	\$15,438,173.00
Endowment policies in force.....	17,375	48,547,390.00
All other policies in force.....	311	1,130,243.00
Reversionary additions in force.....	.....	861,326.00
Total number and amount....	23,301	\$65,977,132.00

## TERMINATED AS FOLLOWS:

By death.....	197	\$595,668.00
maturity .....	43	100,534.00
expiry .....	3	3,500.00
surrender .....	783	1,779,292.00
lapse .....	508	1,183,702.00
change and decrease.....	63	756,678.00
transfer .....	4	16,000.00
Not taken.....	376	878,212.00
Total .....	1,977	\$5,313,586.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	265	\$569,307.00
Policies issued during year.....	64	144,042.00
Total .....	329	\$713,349.00
Deduct policies ceased to be in force.....	21	50,092.00
In force in New Hampshire, Dec. 31, 1897...	308	\$663,257.00
Losses and claims incurred and paid during 1897	12	\$8,800.67
Premiums collected or secured without deductions:		
Cash, \$21,065.64; notes or credits, \$2,737.00.....		\$23,802.64

## TRAVELERS INSURANCE COMPANY.

[Life Department.]

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business July 1, 1866.

JAMES G. BATTERSON, *President*.GEORGE ELLIS, *Secretary*.

## INCOME.

Received for premiums on new policies.....	\$373,289.38
Received for renewal premiums.....	2,171,595.12
Surrender values applied to pay running premiums.....	8,902.89
Received for annuities.....	3,096.00
Total .....	\$2,556,883.39
Deduct amount paid for reinsurance.....	93,394.89
Total premium income.....	\$2,463,488.50
Cash received for interest on:	
Mortgage loans.....	305,127.63
Bonds owned and dividends on stock.....	293,445.33
Premium notes, loans, or liens.....	100,705.25
Other debts due the company.....	34,699.76
Rents for use of company's property.....	86,111.16
Total income.....	\$3,283,577.63
Net or ledger assets Dec. 31, 1896.....	16,907,893.77
Total .....	\$20,191,471.40

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$708,101.23
Cash paid for matured endowments and additions.....	116,572.00
Claims on installment policies.....	103,281.56
Gross amount paid for losses and endowments.....	\$927,954.79
Received for losses or claims on policies reinsured.....	35,338.00
Net amount paid for losses and endowments.....	\$892,616.79
Cash paid to annuitants.....	15,072.27
Surrender values paid in cash.....	317,528.26
Surrender values applied to pay running premiums.....	8,902.89
<i>(Total paid policy-holders, \$1,234,120.21.)</i>	
Cash paid stockholders for interest or dividends.....	50,000.00
Commissions to agents.....	266,369.51
Salaries and traveling expenses of agents.....	45,400.31
Medical examiners' fees.....	20,948.90
Salaries of officers and office employees.....	65,105.57
Taxes and fees.....	62,228.32
Rent .....	17,381.74
Furniture and fixtures for offices.....	881.05
Advertising, printing, and postage.....	23,998.86
Legal expenses.....	16,296.95
Real estate expenses.....	96,064.27
Loss on sales of property.....	14,370.90
All other items.....	132,979.32
Total disbursements during the year.....	\$2,046,145.91
Balance Dec. 31, 1897.....	\$18,145,325.49

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$1,841,527.59
Loans on mortgages of real estate (first liens).....	5,906,610.72
Loans on collateral securities.....	945,400.94
Loans on company's policies as collateral.....	1,106,580.51
Cost value of stocks and bonds.....	7,247,660.71
Cash in the company's office.....	1,383.30
Cash deposited in banks.....	1,096,161.72
Total net or ledger assets, as per balance.....	\$18,145,325.49

## OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	98,175.00
Stocks and bonds.....	80,953.35
Collateral loans.....	13,543.94

Market value of real estate over cost.....	\$152,937.72
Market value of stocks and bonds over cost.....	7,538.30

	<i>New</i>	<i>Renewals.</i>
<sup>¢</sup> Premiums due and unreported on policies in force .....	\$80,562.22	\$193,831.08
Deferred premiums on policies in force.....	61,810.53	279,994.11
Total .....	\$142,372.75	\$473,825.19
Deduct cost of collection.....	64,067.74	23,691.26
	<u>\$78,305.01</u>	<u>\$450,133.93</u>

Net amount of uncollected and deferred premiums.....	528,438.94
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Total assets as per books of the company.....	\$19,026,912.74
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## LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$17,019,349.00
Deduct net value of reinsured risks.....	338,085.00

Net reinsurance reserve.....	\$16,681,264.00
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Death losses due and unpaid.....	\$6,430.00
Matured endowments due and unpaid.....	5,767.00
Death losses in process of adjustment.....	54,430.40
Death losses and other policy claims resisted.....	11,000.00

Total policy claims.....	77,627.40
Premiums paid in advance.....	25,330.58
Due for salaries, fees, expenses, etc.....	25,000.00
Present value of unpaid installments.....	426,288.00

Liabilities as to policy-holders.....	\$17,235,509.98
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Surplus as regards policy-holders.....	1,791,402.76
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Gross liabilities.....	<u>\$19,026,912.74</u>
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## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	21,973	\$59,972,036.00
Endowment policies.....	8,209	20,426,864.00
All other policies.....	2,663	7,844,367.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,371	9,957,035.00
Endowment policies.....	1,359	3,104,985.00
All other policies.....	463	1,162,778.00

## OLD POLICIES REVIVED.

Whole life policies.....	46	\$160,611.00
Endowment policies.....	14	51,300.00
All other policies.....	3	3,879.00

## OLD POLICIES INCREASED.

Whole life policies.....	.....	49,569.00
Endowment policies.....	.....	16,472.00
All other policies.....	.....	720.00

## OLD POLICIES TRANSFERRED.

Whole life policies.....	20	60,420.00
Endowment policies.....	16	23,520.00
All other policies.....	524	1,933,180.00

Total number and amount.....	38,761	\$104,767,736.00
Deduct policies ceased to be in force.....	4,321	12,885,526.00

Total in force Dec. 31, 1897.....	34,440	\$91,882,210.00
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	Number.	Amount.
Whole life policies in force.....	22,784	\$61,745,750.00
Endowment policies in force.....	8,617	20,886,951.00
All other policies in force.....	3,039	9,249,509.00
Total number and amount....	34,440	\$91,882,210.00

## TERMINATED AS FOLLOWS:

By death.....	355	\$924,956.00
maturity .....	87	148,795.00
expiry .....	276	721,100.00
surrender .....	636	1,643,204.00
lapse .....	1,341	3,738,083.00
change and decrease.....	197	1,098,108.00
transfer .....	560	2,017,120.00
Not taken.....	869	2,594,160.00
Total .....	4,321	\$12,885,526.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	209	\$355,830.00
Policies issued during year.....	36	70,119.00
Total .....	245	\$425,949.00
Deduct policies ceased to be in force.....	15	28,933.00
In force in New Hampshire, Dec. 31, 1897...	230	\$397,016.00



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## OF OTHER STATES.

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Losses and claims unpaid Dec. 31, 1896.....	2	\$1,320.00
Losses incurred during 1897.....	10	14,588.00
Total .....	12	\$15,908.00
Losses and claims paid during 1897.....	12	\$15,908.00
Premiums collected or secured without deductions.....		\$5,902.47

## UNION MUTUAL LIFE INSURANCE COMPANY.

PORTLAND, ME.

Incorporated July 17, 1848. Commenced business October 1, 1849.

FRED E. RICHARDS, *President*.J. FRANK LANG, *Secretary*.

## INCOME.

Received for premiums on new policies.....	\$223,008.18
Received for renewal premiums.....	894,843.98
Dividends applied to pay running premiums.....	10,333.55
Dividends applied to purchase paid-up additions and annuities .....	20,678.87
Surrender values applied to pay running premiums.....	5,566.96
Surrender values applied to purchase paid-up insurance and annuities.....	29,908.41
Total .....	\$1,184,339.95
Deduct amount paid for reinsurance.....	1,374.81
Total premium income.....	\$1,182,965.15
Cash received for interest on:	
Mortgage loans.....	88,182.47
Bonds owned and dividends on stock.....	156,726.56
Premium notes, loans, or liens.....	9,708.68
Other debts due the company.....	41,551.25
Discount on claims paid in advance.....	411.80
Rents for use of company's property.....	21,793.65
Profits on securities sold.....	24,290.57
Total income.....	\$1,525,630.16
Net or ledger assets Dec. 31, 1896.....	6,652,436.93
Total .....	\$8,178,067.09

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$543,937.89
Cash paid for matured endowments and additions.....	153,160.22
Claims on installment policies.....	730.00
Gross amount paid for losses and endowments.....	\$697,828.11
Cash paid to annuitants.....	488.33
Premium notes or loans voided by lapse.....	19,532.48
Loans on policies voided by lapse.....	400.00
Cash dividends paid policy-holders.....	5,839.44
Cash dividends applied to pay running premiums.....	10,333.53
Cash dividends applied to purchase paid-up additions and annuities .....	20,678.87
Surrender values paid in cash.....	42,840.69
Surrender values applied to pay running premiums.....	5,566.96
Surrender values applied to purchase paid-up insurance and annuities.....	29,908.41
<i>(Total paid policy-holders, \$833,416.84.)</i>	
Commissions to agents.....	177,380.16
Salaries and traveling expenses of agents.....	97,986.09
Medical examiners' fees.....	26,562.38
Salaries of officers and office employees.....	59,927.13
Taxes and fees.....	35,198.77
Rent .....	17,673.75
Commuting commissions.....	3,643.06
Furniture and fixtures for offices.....	1,307.73
Advertising, printing, and postage.....	28,174.72
Legal expenses.....	7,736.83
Real estate expenses.....	12,360.40
All other items.....	16,307.88
Total disbursements during the year.....	\$1,317,675.74
Balance Dec. 31, 1897.....	\$6,860,391.35

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$813,536.83
Loans on mortgages of real estate (first liens).....	1,399,200.98
Loans on collateral securities.....	716,652.73
Loans on company's policies as collateral.....	16,325.00
Premium notes, loans, or liens on policies in force.....	206,714.29
Book value of stocks and bonds.....	3,639,300.53
Cash in the company's office.....	326.85
Cash deposited in banks and in transit, since received....	43,138.20
Bills receivable.....	17,629.13
Agents' ledger balances.....	7,566.81
Total net or ledger assets, as per balance.....	\$6,860,391.35

## OTHER ASSETS.

## Interest due and accrued on:

Mortgages .....	\$26,317.11
Stocks and bonds.....	34,369.14
Collateral loans.....	3,253.82
Premium notes, loans, or liens.....	6,404.95
Other assets.....	1,458.26
Rents due and accrued.....	2,138.61
Market value of stocks and bonds over book.....	116,654.86

	<i>New</i>	<i>Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force .....	\$51,501.42	\$30,653.66	
Deferred premiums on policies in force.....	26,001.89	72,645.60	
Total .....	\$77,503.31	\$153,299.26	
Deduct cost of collection.....	15,500.66	30,659.86	
	<u>\$62,002.65</u>	<u>\$122,639.40</u>	

Net amount of uncollected and deferred premiums..... 184,642.05

Total assets as per books of the company..... \$7,235,630.15

## ITEMS NOT ADMITTED.

Agents' balances.....	\$7,566.81
Bills receivable.....	17,629.13
Total items not admitted.....	25,195.94
Total admitted assets.....	\$7,210,434.21

## LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$6,564,331.00
Matured endowments due and unpaid.....	\$13,071.79
Death losses in process of adjustment.....	89,404.31
Death losses and other policy claims resisted.....	5,000.00
Total policy claims.....	107,476.10
Unpaid dividends of surplus due policy-holders.....	3,179.82
Premiums paid in advance.....	1,512.27
Present value of unpaid installments.....	9,123.07
Contingent reserve.....	52.00
Bills payable.....	1,000.00
All other liabilities.....	186.00
Liabilities as to policy-holders.....	\$6,686,860.26
Surplus as regards policy-holders.....	523,573.95
Gross liabilities.....	<u>\$7,210,434.21</u>

## PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1896.....	\$197,654.00	
Premium notes, loans, or liens received during the year	<u>6,864.00</u>	
Total .....		\$204,518.00
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$11,846.00	
Purchase of surrendered policies and voided by lapse.....	10,200.00	
Payment of dividends to policy-holders.....	4,067.00	
Redeemed by maker in cash.....	<u>1,566.00</u>	
Total reduction.....		27,679.00
Balance of note assets Dec. 31, 1897.....		<u><u>\$176,839.00</u></u>

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	13,641	\$22,290,016.00
Endowment policies.....	5,933	10,067,290.00
All other policies.....	2,865	5,252,738.00
Reversionary additions.....	.....	476,805.01

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	4,758	6,510,323.00
Endowment policies.....	961	1,238,578.00
All other policies.....	201	377,000.00

## OLD POLICIES REVIVED.

Whole life policies.....	46	70,500.00
Endowment policies.....	3	4,000.00
All other policies.....	1	5,000.00
Reversionary additions.....	.....	309.82

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	24	39,000.00
Endowment policies.....	42	33,791.56
Reversionary additions.....	.....	93,788.49

## OLD POLICIES TRANSFERRED.

All other policies.....	473	813,680.00
Total number and amount.....	28,948	\$47,272,819.88
Deduct policies ceased to be in force.....	4,449	<u>7,329,444.81</u>
Total in force Dec. 31, 1897.....	<u>24,499</u>	<u><u>\$39,943,375.07</u></u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	15,300	\$23,802,415.00
Endowment policies in force.....	6,153	10,173,901.00
All other policies in force.....	3,046	5,457,058.00
Reversionary additions in force....	.....	510,001.07
Total number and amount....	<u>24,499</u>	<u>\$39,943,375.07</u>

## TERMINATED AS FOLLOWS:

By death.....	304	\$609,027.04
maturity .....	139	155,816.77
expiry .....	382	744,000.00
surrender .....	207	479,661.30
lapse .....	2,083	2,948,742.00
change and decrease.....	66	230,836.70
transfer .....	473	813,680.00
Not taken.....	795	1,347,621.00
Total .....	<u>4,449</u>	<u>\$7,329,444.81</u>

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	870	\$974,873.86
Policies issued during year.....	314	308,543.07
Total .....	<u>1,184</u>	<u>\$1,283,416.93</u>
Deduct policies ceased to be in force.....	158	163,610.13
In force in New Hampshire, Dec. 31, 1897...	<u>1,026</u>	<u>\$1,119,806.80</u>
Losses and claims unpaid Dec. 31, 1896.....	1	\$136.45
Losses incurred during 1897.....	15	15,607.26
Total .....	<u>16</u>	<u>\$15,743.71</u>
Losses and claims paid during 1897.....	<u>14</u>	<u>\$13,607.26</u>
Premiums collected or secured without deductions:		
Cash, \$36,844.69; notes or credits, \$12.00.....		<u>\$36,856.69</u>

## UNITED STATES LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February, 1850. Commenced business March 4, 1850.

GEORGE H. BURFORD, *President*.C. P. FRALEIGH, *Secretary*.

CASH CAPITAL, \$440,000.00.

## INCOME.

Received for premiums on new policies.....	\$206,713.87
Received for renewal premiums.....	831,409.16
Surrender values applied to pay running premiums.....	285.50
Surrender values applied to purchase paid-up insurance and annuities.....	77,314.27
Received for annuities.....	2,334.00
Total premium income.....	\$1,118,056.80
Cash received for interest on:	
Mortgage loans.....	225,659.54
Bonds owned and dividends on stock.....	74,138.60
Premium notes, loans, or liens.....	28,754.31
Other debts due the company.....	2,616.51
Discount on claims paid in advance.....	7,790.62
Rents for use of company's property.....	12,800.34
Profits on securities sold.....	59.01
Total income.....	\$1,469,875.73
Net or ledger assets Dec. 31, 1896.....	7,096,110.35
Total .....	\$8,565,986.08

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$545,803.67
Cash paid for matured endowments and additions.....	98,250.49
Gross amount paid for losses and endowments....	\$644,053.16
Received for losses or claims on policies reinsured.....	7,000.00
Net amount paid for losses and endowments.....	\$637,054.16
Cash paid to annuitants.....	3,307.59
Premium notes or loans voided by lapse.....	20,138.15
Cash dividends paid policy-holders.....	70,296.59
Surrender values paid in cash.....	92,482.24
Surrender values applied to pay running premiums.....	285.50



Surrender values applied to purchase paid-up insurance and annuities.....	\$77,314.27
<i>(Total paid policy-holders, \$900,878.80.)</i>	
Cash paid stockholders for interest or dividends.....	30,800.00
Commissions to agents.....	150,278.55
Salaries and traveling expenses of agents.....	75,811.47
Medical examiners' fees.....	16,858.00
Salaries of officers and office employees.....	60,835.03
Taxes and fees.....	21,028.48
Rent .....	24,682.24
Advertising, printing, and postage.....	34,052.21
Loss on sales of property.....	3,332.33
Legal expenses.....	8,707.32
Real estate expenses.....	11,022.66
All other items.....	32,448.02
<hr/>	
Total disbursements during the year.....	\$1,370,735.11
<hr/>	
Balance Dec. 31, 1897.....	\$7,195,250.97
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Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Invested in the following:

Book value of real estate unencumbered.....	\$435,872.28
Loans on mortgages of real estate (first liens).....	4,654,808.80
Loans on collateral securities.....	9,345.58
Loans on company's policies as collateral.....	404,856.59
Book value of bonds.....	1,603,409.81
Cash in the company's office.....	1,150.51
Cash deposited in banks.....	59,890.73
Bills receivable.....	4,390.00
Agents' ledger balances secured.....	21,526.67
<hr/>	
Total net or ledger assets, as per balance.....	\$7,195,250.97

#### OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	46,688.60
Stocks and bonds.....	22,090.02
Collateral loans.....	156.00
Premium notes, loans, or liens.....	16,385.89
Other assets.....	931.63
Market value of real estate over book value.....	52,327.72
Market value of stocks and bonds over book value.....	98,991.52

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force .....	\$37,364.64	\$99,866.62
Deferred premiums on policies in force.....	18.50	82,213.17
Total .....	\$37,383.14	\$182,079.79
Deduct cost of collection.....	18,691.57	10,493.17
	<u>\$18,691.57</u>	<u>\$171,586.62</u>

Net amount of uncollected and deferred premiums..... \$190,278.19

Total assets as per books of the company..... \$7,623,100.54

#### ITEMS NOT ADMITTED.

Bills receivable..... 4,390.00

Total admitted assets..... \$7,618,710.54

#### LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest..... \$6,849,477.00

Deduct net value of reinsured risks..... 46,491.00

Net reinsurance reserve..... \$6,802,986.00

Matured endowments due and unpaid..... \$2,127.00

Death losses in process of adjustment..... 55,858.33

Death losses and other policy claims resisted..... 28,000.00

Total policy claims..... 85,985.33

Premiums paid in advance..... 3,833.94

Due for salaries, fees, expenses, etc..... 4,254.29

Contingent surrender value..... 3,430.50

Liabilities as to policy-holders..... \$6,900,490.06

Paid-up capital..... \$440,000.00

Surplus over capital..... 278,220.48

Surplus as regards policy-holders..... 718,220.48

Gross liabilities..... \$7,618,710.54

#### PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1896..... \$381,131.00

Premium notes, loans, or liens received during the year 156,266.82

Total ..... \$537,397.82

Deductions during the year, as follows: Notes, loans, or liens used in:

Payment of losses and claims..... \$32,054.24

Purchase of surrendered policies and voided by lapse.... 48,221.17

Redeemed by maker in cash..... 52,265.82

Total reduction..... 132,541.23

Balance of note assets Dec. 31, 1897..... \$404,856.59

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	10,851	\$21,009,638.00
Endowment policies.....	1,693	3,087,195.00
All other policies.....	4,971	13,491,798.00
Reversionary additions.....	.....	205,144.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	1,771	3,602,785.00
Endowment policies.....	299	652,635.00
All other policies.....	764	2,300,850.00

## OLD POLICIES REVIVED.

Whole life policies.....	26	56,500.00
Endowment policies.....	4	5,500.00
All other policies.....	161	440,000.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	13	65,700.00
Endowment policies.....	7	15,000.00
All other policies.....	11	43,500.00

Total number and amount.....	20,571	\$44,976,245.00
Deduct policies ceased to be in force.....	2,835	6,977,892.00

Total in force Dec. 31, 1897.....	<u>17,736</u>	<u>\$37,998,353.00</u>
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	11,235	\$21,594,968.00
Endowment policies in force.....	1,727	3,171,240.00
All other policies in force.....	4,774	13,041,898.00
Reversionary additions in force.....	.....	190,247.00
Total number and amount....	<u>17,736</u>	<u>\$37,998,353.00</u>

## TERMINATED AS FOLLOWS:

By death.....	286	\$555,879.00
maturity .....	47	99,694.00
expiry .....	169	554,900.00
surrender .....	250	626,574.00
lapse .....	1,598	3,794,495.00
change and decrease.....	29	271,300.00
Not taken.....	456	1,075,050.00
Total .....	<u>2,835</u>	<u>\$6,977,892.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	98	\$108,450.00
Policies issued during year.....	5	14,000.00
Total .....	103	\$122,450.00
Deduct policies ceased to be in force.....	11	22,380.00
In force in New Hampshire, Dec. 31, 1897...	92	\$100,070.00
Losses and claims unpaid Dec. 31, 1896.....	2	\$2,130.00
Losses incurred during 1897.....	4	13,380.00
Total .....	6	\$15,510.00
Losses and claims paid during 1897.....	5	\$5,510.00
Premiums collected or secured without deductions.....		\$1,996.18

## WASHINGTON LIFE INSURANCE COMPANY.

## NEW YORK CITY.

Incorporated January, 1860. Commenced business February 2, 1860.

W. A. BREWER, JR., *President.*GRAHAM H. BREWER, *Secretary.*

CASH CAPITAL, \$125,000.00.

## INCOME.

Received for premiums on new policies.....	\$197,194.21
Received for renewal premiums.....	1,493,170.20
Dividends applied to pay running premiums.....	80,221.22
Dividends applied to purchase paid-up additions and annuities .....	101,508.00
Surrender values applied to purchase paid-up insurance and annuities.....	114,032.61
Received for annuities.....	17,796.45
Total premium income.....	\$2,003,922.69
Cash received for interest on:	
Mortgage loans.....	489,091.04
Bonds owned and dividends on stock.....	50,660.50
Collateral loans.....	46,410.02
Other debts due the company.....	18,376.32
Office building account.....	79,914.83

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## OF OTHER STATES.

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Discount on claims paid in advance.....	\$3,496.53
Rents for use of company's property.....	20,688.62
Profits on real estate sold.....	1,600.57
Total income.....	\$2,714,161.12
Net or ledger assets Dec. 31, 1896.....	13,522,883.20
Total .....	\$16,237,044.32

## DISBURSEMENTS.

Cash paid for losses and additions.....	\$760,918.48
Cash paid for matured endowments and additions.....	332,717.88
Gross amount paid for losses and endowments.....	\$1,093,636.36
Cash paid to annuitants.....	18,269.21
Return premiums.....	3,960.77
Cash dividends applied to pay running premiums.....	80,221.22
Cash dividends applied to purchase paid-up additions and annuities.....	101,508.00
Surrender values paid in cash.....	113,243.44
Surrender values applied to purchase paid-up insurance and annuities.....	114,032.61
<i>(Total paid policy-holders, \$1,524,871.61.)</i>	
Cash paid stockholders for interest or dividends.....	8,750.00
Commissions to agents.....	193,204.91
Salaries and traveling expenses of agents.....	155,288.69
Medical examiners' fees.....	28,259.45
Salaries of officers and office employees.....	97,887.46
Taxes and fees.....	26,027.64
Rent .....	10,500.00
Advertising, printing, and postage.....	33,030.65
Loss on sales of securities.....	7,293.14
All other items.....	83,400.08
Total disbursements during the year.....	\$2,168,513.63
Balance Dec. 31, 1897.....	\$14,068,530.69

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$2,354,050.22
Loans on mortgages of real estate (first liens).....	8,645,615.38
Loans on collateral securities.....	246,000.00
Loans on company's policies as collateral.....	838,503.87
Cost value of stocks and bonds.....	1,599,948.96
Cash in the company's office.....	22,753.74

Cash deposited in banks.....	\$336,468.77
Agents' ledger balances.....	25,189.75
Total net or ledger assets, as per balance.....	<u>\$14,068,530.69</u>

## OTHER ASSETS.

## Interest due and accrued on:

Mortgages .....	112,123.60
Stocks and bonds.....	7,983.33
Collateral loans.....	18,458.29
Market value of stocks and bonds over cost.....	<u>49,882.62</u>

	<i>New</i>	<i>Renewals.</i>
	<i>Business.</i>	
Premiums due and unreported on policies in force .....	\$51,835.07	\$73,525.14
Deferred premiums on policies in force.....	29,145.84	170,770.08
Total .....	<u>\$80,980.91</u>	<u>\$244,295.22</u>
Deduct cost of collection.....	41,786.15	14,169.12
	<u>\$39,194.76</u>	<u>\$230,126.10</u>

Net amount of uncollected and deferred premiums.....	<u>269,320.86</u>
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Total assets as per books of the company.....	<u>\$14,526,299.39</u>
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## ITEMS NOT ADMITTED.

Agents' balances.....	<u>25,189.75</u>
Total admitted assets.....	<u>\$14,501,109.64</u>

## LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest..... \$13,842,448.00

Death losses due and unpaid.....	\$1,578.00
Matured endowments due and unpaid.....	7,511.84
Death losses in process of adjustment.....	<u>73,454.10</u>
Total policy claims.....	82,543.94
Premiums paid in advance.....	10,633.99
Due on account of rents.....	<u>1,750.00</u>

Liabilities as to policy-holders.....	<u>\$13,937,375.93</u>
Paid-up capital.....	\$125,000.00
Surplus over capital.....	<u>438,733.71</u>

Surplus as regards policy-holders.....	<u>563,733.71</u>
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Gross liabilities.....	<u><u>\$14,501,109.64</u></u>
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## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1896.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	16,407	\$31,253,049.00
Endowment policies.....	8,931	16,698,489.00
Reversionary additions.....	.....	862,059.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,624	6,524,078.00
Endowment policies.....	735	1,404,217.00

## OLD POLICIES REVIVED.

Whole life policies.....	393	\$850,662.00
Endowment policies.....	176	415,234.00
Reversionary additions.....	.....	14,599.00

## ADDITIONS BY DIVIDENDS.

Reversionary additions.....	.....	134,163.00
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Total number and amount.....	30,320	\$58,156,550.00
Deduct policies ceased to be in force.....	4,014	7,794,315.00

Total in force Dec. 31, 1897.....	<u>26,306</u>	<u>\$50,362,235.00</u>
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	17,373	\$32,933,895.00
Endowment policies in force.....	8,882	16,603,597.00
Reversionary additions in force....	.....	824,743.00

Total number and amount....	<u>26,306</u>	<u>\$50,362,235.00</u>
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## TERMINATED AS FOLLOWS:

By death.....	343	\$790,324.00
maturity .....	132	303,191.00
discount .....	20	47,415.00
surrender .....	780	1,642,493.00
lapse .....	2,047	3,534,608.00
Not taken.....	692	1,476,284.00
Total .....	<u>4,014</u>	<u>\$7,794,315.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1896.....	93	\$133,207.00
Policies issued during year.....	26	42,000.00
Total .....	119	\$175,207.00
Deduct policies ceased to be in force.....	40	64,889.00
In force in New Hampshire, Dec. 31, 1897...	<u>79</u>	<u>\$110,318.00</u>
Premiums collected or secured without deductions.....		<u>\$2,773.23</u>



ASSESSMENT  
LIFE AND CASUALTY COMPANIES.

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ABSTRACTS OF STATEMENTS DECEMBER 31,  
1897.

## CONNECTICUT INDEMNITY ASSOCIATION.

WATERBURY, CONN.

Incorporated April, 1887. Commenced business October, 1883.

RASTUS S. RANSOM, *President*.JOHN B. DOHERTY, *Secretary*.

## INCOME.

Annual dues as per contract.....	\$67,263.12
Assessments, mortuary, \$117,012.24; expense, \$64,197.07.....	181,209.31
Interest and rent.....	5,612.87
Received from all other sources.....	15,524.57
Total income.....	<u>\$269,609.87</u>
Balance on hand Dec. 31, 1896.....	<u>277,065.91</u>
Total net resources.....	\$546,675.78

## DISBURSEMENTS.

Losses and claims.....	\$116,908.50
Salaries and commissions to agents.....	76,186.27
Commissions for collecting assessments.....	6,089.57
Salaries of officers.....	12,165.61
Salaries and other compensations of office employees.....	5,363.00
Medical examiner's fees paid by the association.....	17,363.64
Rent and taxes.....	5,189.93
Advertising and printing.....	4,853.70
All other.....	23,020.27
<i>(Total expenses of management, \$150,231.99.)</i>	
Total disbursements.....	<u>\$367,140.49</u>
Balance Dec. 31, 1897.....	<u><u>\$279,535.29</u></u>

## NET OR INVESTED ASSETS.

Cost value of real estate unencumbered.....	\$7,864.20
Loans on mortgages of real estate (first liens).....	65,688.00
Loans on collateral securities.....	26,504.59
Cost value of bonds and stocks owned.....	29,950.00
Cash in office and bank.....	12,788.35
Cash deposits on emergency or reserve fund account.....	1,840.24
Total assets.....	<u>\$144,635.38</u>
Less depreciation.....	<u>7,417.78</u>
Total net or invested assets.....	\$137,217.60

## NON-INVESTED ASSETS.

Bills receivable.....	\$63,928.33
Interest and rent due.....	5,733.83
Supplies on hand, office fixtures, etc.....	5,590.41
Agents' ledger balances.....	65,381.17
Market value of stocks and bonds over cost.....	1,068.75
Total non-invested assets.....	<u>\$141,702.49</u>
Gross assets.....	<u>\$278,920.09</u>

## ITEMS NOT ADMITTED.

Bills receivable.....	\$63,928.33
Furniture and library.....	5,590.41
Agents' balances.....	(5,381.17)
Total items not admitted.....	134,899.91
Total admitted assets.....	<u>\$144,020.18</u>

## LIABILITIES.

Salaries, rents, and office expenses due and accrued.....	\$2,000.00
Balance, net assets.....	<u>\$142,020.18</u>

## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$60,951.25
due and unpaid.....	29,532.36
Total due from members.....	<u>\$90,483.61</u>

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (6).....	\$4,621.64
in process of adjustment (15).....	42,800.00
resisted (4).....	32,200.00
Total contingent mortuary liabilities.....	<u>\$80,621.64</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	5,917	\$12,013,280.00
Certificates or policies written during year....	3,481	7,385,473.00
Total .....	<u>9,398</u>	<u>\$19,398,753.00</u>
Certificates or policies ceased to be in force....	3,084	6,765,775.00
Certificates or policies in force Dec. 31, 1897	<u>6,314</u>	<u>\$12,632,978.00</u>

Losses and claims unpaid Dec. 31, 1896.....	23	\$46,350.00
Losses and claims incurred during year 1897...	77	162,875.00
Total .....	100	\$209,225.00
Losses and claims paid during 1897.....	72	108,578.04
Losses and claims unpaid Dec. 31, 1897.....	28	\$100,646.96
Certificates or policies terminated by death....	77	\$162,875.00
Certificates or policies terminated by lapse....	3,007	6,602,900.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1897.....	2	\$2,100.00
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## FIDELITY MUTUAL LIFE ASSOCIATION.

PHILADELPHIA, PA.

Incorporated December 2, 1878. Commenced business January 1, 1879.

L. G. FOUSE, *President*.W. S. CAMPBELL, *Secretary*.

## INCOME.

Annual dues as per contract.....	\$40,359.49
Assessments, mortuary, \$639,552.19; expense, \$689,958.98; reserve, \$383,706.86.....	1,713,218.03
Medical examiners' fees paid by applicant.....	3,418.72
Interest and rent.....	97,687.16
Received from all other sources.....	1,617.90
Total income.....	\$1,856,301.30
Balance on hand Dec. 31, 1896.....	1,647,332.63
Total net resources.....	\$3,503,633.93

## DISBURSEMENTS.

Losses and claims.....	\$629,202.75
Advance payments returned.....	93,266.56
Salaries and commissions to agents.....	346,508.05
Commissions for collecting assessments.....	9,597.96
Salaries of officers and employees.....	83,038.95
Salaries and other compensation of office employees....	89,301.22
Medical examiner's fees.....	49,433.94
Rent and taxes.....	72,087.68



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## CASUALTY COMPANIES.

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Advertising and printing.....	\$45,456.17
All other.....	80,685.47
<i>(Total expenses of management, \$126,141.64.)</i>	
Total disbursements.....	<u>\$1,498,578.75</u>
Balance Dec. 31, 1897.....	<u>\$2,005,055.18</u>

## NET OR INVESTED ASSETS.

Cost value of real estate unencumbered.....	\$1,157,766.64
Loans on mortgages of real estate.....	285,335.46
Loans on collateral securities.....	46,913.64
Interest-bearing notes secured by liens on policies.....	69,277.99
Loans on policies.....	57,603.09
Cost value of bonds and stocks owned.....	99,126.25
Cash in office and bank.....	1,636.04
Cash deposits on emergency or reserve fund account....	52,330.23
Agents' ledger balances and bills receivable.....	212,582.97
All other deposits.....	26,088.54
Total assets.....	<u>\$2,008,660.85</u>
Less depreciation of assets and ledger liabilities.....	<u>163,084.82</u>
Total net or invested assets.....	\$1,845,576.03

## NON-INVESTED ASSETS.

Interest due and accrued.....	\$13,005.53
Supplies on hand, office fixtures, etc.....	2,499.89
Market value of bonds and stocks over cost...	<u>1,511.75</u>
Total non-invested assets.....	<u>\$17,017.17</u>
Gross assets.....	\$1,862,593.20

## ITEMS NOT ADMITTED.

Agents' balances and bills receivable.....	\$212,582.97
Supplies .....	2,499.89
Doubtful securities.....	<u>1,069.39</u>
Total items not admitted.....	<u>216,152.25</u>
Total admitted assets.....	\$1,646,440.95

## LIABILITIES.

Losses adjusted, due and unpaid.....	\$5,498.35
Advance assessments.....	1,000.00
Salaries and office expenses due and accrued..	5,000.00
Contingent reserve.....	<u>493,244.28</u>
Total actual liabilities.....	<u>\$504,742.63</u>
Balance, net assets.....	<u>\$1,141,698.32</u>

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (5).....	\$6,000.00
in process of adjustment (39).....	87,000.00
reported (17).....	43,000.00
resisted (10).....	42,000.00
Total contingent liabilities.....	<u>\$178,000.00</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896...	29,005	\$67,412,955.92
Certificates or policies written during year....	8,524	19,898,208.35
Total .....	37,529	\$87,311,164.27
Certificates or policies ceased to be in force....	5,876	14,437,437.17
Certificates or policies in force Dec. 31, 1897	<u>31,653</u>	<u>\$72,873,727.10</u>
Losses and claims unpaid Dec. 31, 1896.....	57	\$138,500.00
Losses and claims incurred during year 1897...	284	684,923.28
Total .....	341	\$823,423.28
Losses and claims paid during 1897.....	267	639,924.93
Losses and claims unpaid Dec. 31, 1897.....	<u>74</u>	<u>\$183,498.35</u>
Certificates or policies terminated by death....	284	\$684,923.28
Certificates or policies terminated by lapse....	5,592	13,752,513.89

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	13	\$23,500.00
Certificates or policies written during year....	10	21,000.00
Total .....	23	\$44,500.00
Certificates or policies ceased to be in force....	2	2,000.00
Certificates or policies in force Dec. 31, 1897	<u>21</u>	<u>\$42,500.00</u>
Losses and claims incurred and paid during 1897	2	\$2,000.00
Gross amount paid by New Hampshire members, without deductions .....		<u>\$837.55</u>

## HARTFORD LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1866. Commenced business April, 1867.

R. B. PARKER, *President.*W. A. COWLES, *Assistant Secretary.*

## INCOME.

Membership fees without deductions.....	\$95,586.00
Annual dues as per contract.....	266,206.83
Assessments, mortuary, \$1,410,897.35; expense, \$40,387.65; reserve, \$37,927.31.....	1,489,212.31
Medical examiners' fees paid by applicant.....	22,217.06
Interest .....	63,777.05
Taxes .....	9,955.02
Advance payments.....	6,367.61
Total income.....	\$1,953,321.83
Balance on hand Dec. 31, 1896.....	1,619,966.48
Total net resources.....	\$3,573,288.36

## DISBURSEMENTS.

Losses and claims.....	\$1,472,750.46
Advance payments applied.....	7,764.55
Dividends to members.....	76,625.97
Commissions for collecting assessments.....	169,669.32
Salaries of officers and employees.....	70,594.11
Medical examiner's fees.....	25,383.06
Rent and taxes.....	24,379.81
Advertising, printing, and legal expenses.....	11,119.95
All other.....	26,122.79
Dividends to stockholders.....	40,000.00
Transferred to stock department on account of dues.....	68,000.00
<i>(Total expenses of management, \$435,269.04.)</i>	
Total disbursements.....	\$1,992,410.02
Balance Dec. 31, 1897.....	\$1,580,878.34

## NET OR INVESTED ASSETS.

Collateral loans.....	\$20,000.00
Cost value of bonds and stocks owned.....	240,587.26

Cash in office and bank.....	\$128,100.33
Cash deposits on emergency or safety fund account.....	1,192,190.75
Total assets, as per balance.....	<u>\$1,580,878.34</u>
Less depreciation.....	8,888.73
Total net or invested assets.....	<u>\$1,571,989.61</u>

## NON-INVESTED ASSETS.

Interest accrued.....	\$4,630.12
Mortuary assessments to become due.....	<u>322,100.00</u>
Total non-invested assets.....	<u>\$326,730.12</u>
Gross assets.....	<u>\$1,898,719.73</u>

## LIABILITIES.

Losses adjusted, due and unpaid.....	\$322,350.00
Assessments paid before due.....	2,669.18
Salaries and office expenses due and accrued..	573.60
Excess of premiums over whole life rates.....	<u>1,082.00</u>
Total actual liabilities.....	<u>326,674.78</u>
Balance, net assets.....	<u><u>\$1,572,044.95</u></u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	43,964	\$91,582,200.00
Certificates or policies written during year....	5,470	9,149,400.00
Total .....	<u>49,434</u>	<u>\$100,731,600.00</u>
Certificates or policies ceased to be in force....	5,316	10,664,000.00
Certificates or policies in force Dec. 31, 1897	<u>44,118</u>	<u>\$90,067,600.00</u>
Losses and claims unpaid Dec. 31, 1896.....	136	\$324,000.00
Losses and claims incurred during year 1897...	576	1,490,100.00
Total .....	<u>712</u>	<u>\$1,814,100.00</u>
Losses and claims paid during 1897.....	601	1,492,000.00
Losses and claims unpaid Dec. 31, 1897.....	<u>111</u>	<u>\$322,100.00</u>
Certificates or policies terminated by death....	649	\$1,490,100.00
Certificates or policies terminated by lapse.....	<u>3,790</u>	<u>7,497,600.00</u>

1897.]

## CASUALTY COMPANIES.

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## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	152	\$189,500.00
Certificates or policies written during the year	46	48,000.00
Total .....	198	\$237,500.00
Certificates or policies ceased to be in force....	42	48,500.00
Certificates or policies in force Dec. 31, 1897	156	\$189,000.00
Gross amount paid by New Hampshire members, without deductions .....		\$4,963.46

## LOYAL PROTECTIVE ASSOCIATION.

BOSTON, MASS.

Incorporated June 12, 1895. Commenced business September 1, 1895.

WINFIELD S. NEVINS, *President*.WILLIAM E. BOWEN, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$9,150.00
Annual dues as per contract.....	9,359.00
Assessments, mortuary, \$2,339.00; disability, \$17,010.00....	19,349.00
Interest and rent.....	105.66
All other sources.....	65.50
Total income.....	\$38,029.16
Balance on hand Dec. 31, 1896.....	4,423.75
Total net resources.....	\$42,452.91

## DISBURSEMENTS.

Losses and claims.....	\$16,985.00
Salaries and commissions to agents.....	9,150.00
Commissions for collecting assessments.....	1,262.85
Salaries of officers.....	855.00
Salaries and other compensations of office employees.....	1,202.00
Rent .....	864.00
Advertising and printing.....	543.38
All other.....	2,812.54
<i>(Total expenses of management, \$16,689.77.)</i>	
Total disbursements.....	\$33,674.77
Balance Dec. 31, 1897.....	\$8,778.14

## NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned.....	\$90.00
Cash in office.....	159.75
Cash in bank.....	8,528.39
Total net or invested assets.....	<u>\$8,778.14</u>

## NON-INVESTED ASSETS.

Due from local secretaries.....	\$100.00
Supplies on hand, office fixtures, etc.....	700.00
Market value of stocks and bonds over cost.....	10.00
Total non-invested assets.....	<u>\$810.00</u>
Gross assets.....	<u>\$9,588.14</u>

## ITEMS NOT ADMITTED.

Office furniture and supplies.....	700.00
Total admitted assets.....	<u>\$8,888.14</u>

## LIABILITIES.

Advance assessments.....	\$36.00
Balance, net assets.....	<u>\$8,852.14</u>

## CONTINGENT RESOURCES.

Assessments called, not yet due.....	\$8,124.00
due and unpaid.....	1,282.00
Total due from members.....	<u>\$9,406.00</u>

## CONTINGENT LIABILITIES.

Losses in process of adjustment.....	\$195.00
reported .....	1,515.00
Total contingent mortuary liabilities.....	<u>\$1,710.00</u>

## BUSINESS IN NEW HAMPSHIRE.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896.....	2,294	\$229,400.00
Certificates or policies written during year.....	3,050	305,000.00
Total .....	5,344	<u>\$534,400.00</u>
Certificates or policies ceased to be in force.....	1,282	128,200.00
Certificates or policies in force Dec. 31, 1897..	<u>4,062</u>	<u>\$406,200.00</u>



Losses and claims unpaid Dec. 31, 1896.....	9	\$835.00
Losses and claims incurred during year 1897.....	335	16,345.00
Total .....	344	\$17,180.00
Losses and claims paid during 1897.....	339	16,985.00
Losses and claims unpaid Dec. 31, 1897.....	5	\$195.00
Certificates or policies terminated by death.....	19	\$1,900.00
Certificates or policies terminated by lapse.....	1,263	126,300.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896.....	.....	.....
Certificates or policies written during the year...	617	\$61,700.00
Total .....	617	\$61,700.00
Certificates or policies ceased to be in force.....	114	11,400.00
Certificates or policies in force Dec. 31, 1897..	503	\$50,300.00
Losses and claims incurred and paid during 1897	19	\$835.00
Certificates or policies terminated by death.....	1	\$100.00
Certificates or policies terminated by lapse.....	113	11,300.00
Gross amount paid by New Hampshire members, without deductions .....		\$3,619.00

## MASONIC EQUITABLE ACCIDENT ASSOCIATION OF THE WORLD.

BOSTON, MASS.

Incorporated December 11, 1891. Commenced business January 1, 1892.

ALBERT C. SMITH, *President*.DAVID T. MONTAGUE, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$18,010.00
Assessments, mortuary, \$58,844.52; expense, \$26,624.73.....	85,469.25
Interest .....	658.38
All other sources.....	500.00
Total income.....	\$104,637.63
Balance on hand Dec. 31, 1896.....	20,331.33
Total net resources.....	\$124,968.96

## DISBURSEMENTS.

Losses and claims.....	\$51,687.58
Advance payments returned.....	91.35
Salaries and commissions to agents.....	19,710.36
Commissions for collecting assessments.....	3,442.54
Salaries of officers.....	11,511.54
Salaries and other compensation of office employees.....	3,460.40
Medical examiner's fees paid by the association.....	1,160.00
Rent .....	1,099.23
Advertising and printing.....	1,741.68
All other.....	7,004.33
<i>(Total expenses of management, \$49,130.08.)</i>	

Total disbursements.....	<u>\$100,909.01</u>
Balance, Dec. 31, 1897.....	<u>\$24,059.95</u>

## NET OR INVESTED ASSETS.

Cost value of stocks and bonds owned.....	\$12,856.50
Cash in office.....	4,721.52
Cash in bank.....	6,211.93
Interest in hands of state treasurer.....	270.00
Total net or invested assets.....	<u>\$24,059.95</u>

## ITEMS NOT ADMITTED.

Depreciation in cost of ledger assets.....	<u>604.50</u>
Total admitted assets.....	<u>\$23,455.95</u>

## LIABILITIES.

Salaries and office expenses due and accrued....	\$877.24
Advance assessments.....	<u>2,353.00</u>
Total actual liabilities.....	<u>\$3,230.24</u>
Balance, net assets.....	<u>\$20,225.71</u>

## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$4,284.00
due and unpaid.....	<u>2,700.00</u>
Total due from members.....	<u>\$6,984.00</u>

## CONTINGENT MORTUARY LIABILITIES.

Losses reported (27).....	\$3,126.69
resisted (1).....	1,300.00
Total contingent mortuary liabilities.....	<u>\$4,426.69</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	8,548	\$32,030,250.00
Certificates or policies written during year....	3,617	11,525,150.00
Total .....	12,165	\$43,555,400.00
Certificates or policies ceased to be in force....	4,402	14,415,300.00
Certificates or policies in force Dec. 31, 1897	7,763	<u>\$29,140,100.00</u>
Losses and claims unpaid Dec. 31, 1896.....	36	\$11,296.04
Losses and claims incurred during year 1897...	894	54,669.94
Total .....	930	\$65,965.98
Losses and claims paid during 1897.....	902	51,687.58
Losses and claims unpaid Dec. 31, 1897.....	28	<u>\$14,278.40</u>
Certificates or policies terminated by death....	6	\$15,000.00
Certificates or policies terminated by lapse....	4,396	<u>14,400,300.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	112	\$393,000.00
Certificates or policies written during year....	130	462,350.00
Total .....	242	\$855,350.00
Certificates or policies ceased to be in force....	30	93,000.00
Certificates or policies in force Dec. 31, 1897	212	<u>\$762,350.00</u>
Losses and claims incurred and paid during 1897	19	<u>\$625.70</u>
Gross amount paid by New Hampshire members with- out deductions.....		<u>\$1,508.50</u>

# MASONIC PROTECTIVE ASSOCIATION.

WORCESTER, MASS.

Incorporated June 10, 1895. Commenced business June 29, 1895.

F. A. HARRINGTON, *President*.

JAMES E. FARWELL, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$10,315.00
Dues as per contract.....	10,584.25
Assessments, mortuary, \$2,233.50; expense, \$14,884.25.....	17,117.75
All other sources.....	198.33
<b>Total income.....</b>	<b>\$38,215.33</b>
Balance on hand Dec. 31, 1896.....	9,194.54
<b>Total net resources.....</b>	<b>\$47,409.87</b>

## DISBURSEMENTS.

Losses and claims.....	\$11,472.50
Salaries and commissions to agents.....	10,315.00
Commissions for collecting assessments.....	1,276.05
Salaries of officers.....	3,420.00
Salaries and other compensation of office employees.....	3,663.85
Rent .....	336.00
Advertising and printing.....	697.79
All other.....	1,274.17
<i>(Total expenses of management, \$20,982.86.)</i>	

<b>Total disbursements.....</b>	<b>\$32,455.36</b>
Balance Dec. 31, 1897.....	\$14,954.51

## NET OR INVESTED ASSETS.

Cash in bank.....	\$14,954.51
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## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896.....	3,014	\$301,400.00
Certificates or policies written during year.....	2,063	206,300.00
<b>Total .....</b>	<b>5,077</b>	<b>\$507,700.00</b>
Certificates or policies ceased to be in force.....	1,017	101,700.00
<b>Certificates or policies in force Dec. 31, 1897..</b>	<b>4,060</b>	<b>\$406,000.00</b>

Losses and claims incurred and paid during 1897	245	\$10,072.50
Certificates or policies terminated by death.....	14	\$1,400.00
Certificates or policies terminated by lapse.....	1,003	100,300.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896.....	896	\$89,600.00
Certificates or policies written during year.....	281	28,100.00
Total .....	1,177	\$117,700.00
Certificates or policies ceased to be in force.....	477	47,700.00
Certificates or policies in force Dec. 31, 1897..	700	\$70,000.00
Losses and claims incurred and paid during 1897	91	\$3,342.50
Certificates or policies terminated by death.....	4	\$400.00
Certificates or policies terminated by lapse.....	473	47,300.00
Gross amount paid by New Hampshire members without deductions .....		\$10,873.00

MASSACHUSETTS MUTUAL ACCIDENT  
ASSOCIATION.

BOSTON, MASS.

Incorporated December 8, 1883. Commenced business January 1, 1884.

DANIEL LOVERING, JR., *President*.G. LEONARD MCNEILL, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$18,667.00
Annual dues as per contract.....	11,870.87
Assessments .....	49,266.67
Renewals of lapsed policies.....	9,722.40
All other sources.....	934.61
Total income.....	\$90,461.55
Balance on hand Dec. 31, 1896.....	25,554.27
Total net resources.....	\$116,015.82

## DISBURSEMENTS.

Losses and claims.....	\$27,578.87
Advance payments returned.....	456.68
Salaries and commissions to agents.....	17,995.50

Commissions for collecting assessments.....	\$7,602.30
Salaries of officers and employees.....	7,666.99
Salaries and other compensation of office employees.....	6,725.00
Medical examiner's fees paid by the association.....	1,447.97
Rent and taxes.....	992.92
Advertising and printing.....	3,656.68
All other.....	8,036.97
<i>(Total expenses of management, \$54,124.33.)</i>	

Total disbursements.....	<u>\$82,159.88</u>
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Balance Dec. 31, 1897.....	<u><u>\$33,855.94</u></u>
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## NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned.....	\$25,668.08
Cash in office.....	408.57
Cash in bank.....	6,162.00
Agents' balances.....	<u>1,817.84</u>
Total assets.....	\$34,056.49
Less agents' credit balances.....	<u>200.55</u>
Total net or invested assets.....	\$33,855.94

## NON-INVESTED ASSETS.

Contingent assessments.....	\$2,157.14
Supplies on hand, office fixtures, etc.....	2,002.67
Market value of stocks and bonds over cost.....	<u>168.04</u>
Total non-invested assets.....	<u>\$4,327.85</u>
Gross assets.....	\$38,183.79

## ITEMS NOT ADMITTED.

Agents' balances, unsecured.....	\$1,280.72
Supplies, furniture, etc.....	<u>2,002.67</u>
Total items not admitted.....	<u>3,283.39</u>
Total admitted assets.....	\$34,900.40

## LIABILITIES.

Losses adjusted, due and unpaid.....	\$2,157.14
Salaries and office expenses due and accrued....	200.55
Advance assessments.....	4,902.42
Capital stock.....	<u>3,000.00</u>
Total actual liabilities.....	<u>\$10,260.11</u>
Balance, net assets.....	<u><u>\$24,640.29</u></u>



## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896...	4,626	\$17,824,250.00
Certificates or policies written during year....	4,069	11,098,450.00
Total .....	8,695	\$28,922,700.00
Certificates or policies ceased to be in force....	3,202	7,888,075.00
Certificates or policies in force Dec. 31, 1897	5,493	\$21,034,625.00
Losses and claims unpaid Dec. 31, 1896.....	6	\$6,860.56
Losses and claims incurred during year 1897...	648	29,175.45
Total .....	654	\$36,036.01
Losses and claims paid during 1897.....	651	27,578.87
Losses and claims unpaid Dec. 31, 1897.....	3	\$8,457.14
Certificates or policies terminated by death....	3	\$6,300.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	.....	.....
Certificates or policies written during year....	157	\$321,500.00
Certificates or policies ceased to be in force....	4	8,000.00
Certificates or policies in force Dec. 31, 1897	153	\$313,500.00
Losses and claims incurred and paid during 1897	15	\$280.66
Gross amount paid by New Hampshire members without deductions.....		\$1,262.00

## MUTUAL RESERVE FUND LIFE ASSOCIATION.

## NEW YORK CITY.

Incorporated February 9, 1881. Commenced business February 9, 1881.

FREDERICK A. BURNHAM, *President.*CHARLES W. CAMP, *Secretary.*

## INCOME.

Membership fees without deductions.....	\$59,615.55
Assessments, mortuary, \$3,675,346.80; expense, \$1,866,453.66; reserve, \$145,610.50.....	5,687,410.96
Medical examiners' fees paid by applicant.....	18,711.00
Premiums on surrendered policies.....	9,909.87

Interest and rents.....	\$285,720.68
All other sources.....	19,941.81
Total income.....	\$6,081,309.87
Balance on hand Dec. 31, 1896.....	4,021,140.29
Total net resources.....	\$10,102,450.16

## DISBURSEMENTS.

Losses and claims.....	\$4,076,862.39
Returned to members.....	84,770.35
Advance payments returned.....	970.74
Commissions for collecting assessments.....	70,326.74
Salaries and commissions to agents.....	608,825.89
Salaries of officers and employees.....	415,838.62
Medical examiner's fees paid by the association.....	62,882.61
Rent and taxes.....	250,423.05
Advertising, printing, and legal expenses.....	111,678.54
All other.....	280,503.94
<i>(Total expenses of management, \$1,800,479.39.)</i>	

Total disbursements.....	\$5,963,082.87
Balance Dec. 31, 1897.....	\$4,139,367.29

## NET OR INVESTED ASSETS.

Cost value of real estate unencumbered.....	\$535,528.14
Loans on mortgages of real estate (first liens).....	1,724,800.00
Cost value of bonds and stocks owned.....	324,118.29
Cash in office and bank.....	403,480.33
Cash deposits on emergency or reserve fund account....	633,976.85
Agents' ledger balances.....	466,524.09
Furniture and fixtures.....	56,377.73
Total assets.....	\$4,144,805.43
Deduct agents' credit balances.....	5,438.14
Total net or invested assets.....	\$4,139,367.29

## NON-INVESTED ASSETS.

Interest due and accrued.....	\$25,392.64
Rents due and accrued.....	7,922.01
Market value of real estate over cost.....	8,631.46
Market value of bonds and stocks over cost.....	36,556.80
Mortuary assessments due and to become due.....	846,352.29

Death losses paid in anticipation of Feb. 1, 1898, assessments .....	\$120,091.57
Expense assessment called, not yet due.....	218,378.57
Total non-invested assets.....	<u>\$1,263,325.34</u>
Gross assets.....	<u>\$5,402,692.63</u>

## ITEMS NOT ADMITTED.

Agents' balances, unsecured.....	\$200,000.00
Furniture, fixtures, and supplies.....	56,377.73
Special reserve.....	<u>16,353.05</u>
Total items not admitted.....	<u>272,730.78</u>
Total admitted assets.....	<u>\$5,129,961.85</u>

## LIABILITIES.

Losses adjusted, not due.....	\$516,642.00
Losses not adjusted and resisted.....	757,347.61
Assessments paid before due.....	175,800.50
Dividend obligations due and accrued.....	29,246.35
Outstanding bond obligations.....	<u>165,952.28</u>
Total actual liabilities.....	<u>\$1,644,988.74</u>
Balance, net assets.....	<u><u>\$3,484,973.11</u></u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	118,449	\$325,026,061.00
Certificates or policies written during year....	21,763	56,234,785.00
Total .....	<u>140,212</u>	<u>\$381,260,846.00</u>
Certificates or policies ceased to be in force....	28,304	79,693,745.00
Certificates or policies in force Dec. 31, 1897	<u>111,908</u>	<u>\$301,567,101.00</u>
Losses and claims unpaid Dec. 31, 1896.....	272	\$927,326.48
Losses and claims incurred during year 1897...	1,473	4,655,000.00
Total .....	<u>1,745</u>	<u>\$5,582,326.48</u>
Losses and claims paid during 1897.....	1,332	4,238,236.11
Losses and claims unpaid Dec. 31, 1897.....	<u>346</u>	<u>\$1,273,989.61</u>
Certificates or policies terminated by death...	1,473	\$4,655,000.00
Certificates or policies terminated by lapse....	<u>15,435</u>	<u>44,437,395.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	123	\$294,500.00
Certificates or policies written during year.....	169	314,500.00
Total .....	292	\$609,000.00
Certificates or policies ceased to be in force....	92	198,500.00
Certificates or policies in force Dec. 31, 1897	200	\$410,500.00
Losses and claims incurred and paid during 1897	3	\$6,000.00
Gross amount paid by New Hampshire members without deductions.....		\$5,834.35

## NATIONAL LIFE ASSOCIATION.

HARTFORD, CONN.

Incorporated April, 1886. Commenced business March, 1888.

STEPHEN BALL, *President*.FREDERIC H. CALKINS, *Secretary*.

## INCOME.

Assessments, mortuary, \$560,855.97; expense, \$275,233.29..	\$836,089.26
Medical examiners' fees paid by applicant.....	5,000.00
Interest .....	10,084.60
All other sources.....	4,549.27
Total income.....	\$855,723.13
Balance on hand Dec. 31, 1896.....	425,225.42
Total net resources.....	\$1,280,948.55

## DISBURSEMENTS.

Losses and claims.....	\$531,645.44
Returned to members.....	22,232.41
Salaries and commissions to agents.....	162,346.63
Commissions for collecting assessments.....	11,527.04
Salaries of officers.....	18,780.53
Salaries and other compensation of office employees....	20,714.68
Medical examiner's fees.....	5,130.00
Rent and taxes.....	23,791.94
Advertising, printing, and legal expenses.....	19,220.26
All other.....	39,887.11
<i>(Total expenses of management, \$301,398.19.)</i>	

Total disbursements.....	\$855,276.04
Balance Dec. 31, 1897.....	\$425,672.51

## NET OR INVESTED ASSETS.

Book value of real estate unencumbered.....	\$225,710.83
Loans on mortgages of real estate(first liens).....	66,299.67
Loans on collateral securities.....	5,435.94
Book value of stocks and bonds.....	76,412.13
Cash in office and bank.....	12,616.07
Agents' balances.....	20,462.67
Bills receivable.....	14,028.28
Premium notes.....	5,051.22
Total assets.....	<u>\$426,016.81</u>
Less agents' credit balances.....	344.30
Total net or invested assets.....	<u>\$425,672.51</u>

## NON-INVESTED ASSETS.

Interest due and accrued.....	\$3,411.59
Rents .....	1,012.25
Assessments due and unpaid.....	13,972.33
Total non-invested assets.....	<u>18,396.17</u>
Gross assets.....	<u>\$444,068.68</u>

## ITEMS NOT ADMITTED.

Agents' balances, unsecured.....	\$20,462.67
Bills receivable.....	14,028.28
Depreciation in ledger assets.....	74,179.96
Total items not admitted.....	<u>113,722.13</u>
Total admitted assets.....	<u>\$330,346.55</u>

## LIABILITIES.

Losses adjusted, not due.....	\$76,488.00
Losses not adjusted and resisted.....	103,327.60
Surrender value obligations due and accrued..	1,704.05
Salaries and office expenses due and accrued..	25,401.15
Assessments paid before due.....	1,618.50
Excess of premiums over whole life rates.....	152.14
Total actual liabilities.....	<u>\$208,691.44</u>
Balance, net assets.....	<u>\$121,655.11</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	12,616	\$23,367,465.00
Certificates or policies written during year....	7,095	10,922,405.00
Total .....	19,711	\$34,289,870.00
Certificates or policies ceased to be in force...	4,908	9,261,649.00
Certificates or policies in force Dec. 31, 1897	14,803	\$25,028,221.00
Losses and claims unpaid Dec. 31, 1896.....	82	\$143,834.68
Losses and claims incurred during year 1897...	321	502,871.45
Total .....	403	\$646,706.13
Losses and claims paid during 1897.....	270	446,890.53
Losses and claims unpaid Dec. 31, 1897.....	133	\$199,815.60
Certificates or policies terminated by death....	321	\$730,550.00
Certificates or policies terminated by lapse....	4,585	8,543,959.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	29	\$37,500.00
Certificates or policies written during year.....	27	42,750.00
Total .....	56	\$80,250.00
Certificates or policies ceased to be in force....	14	22,500.00
Certificates or policies in force Dec. 31, 1897	42	\$57,750.00
Losses and claims incurred during 1897.....	3	\$3,462.70
Losses and claims paid during 1897.....	2	3,132.70
Losses and claims unpaid Dec. 31, 1897.....	1	\$330.00
Gross amount paid by New Hampshire members, without deductions.....		\$1,005.01

## NEW ENGLAND MUTUAL ACCIDENT ASSOCIATION.

BOSTON, MASS.

Incorporated February 29, 1884. Commenced business March, 1884.

AUGUSTUS P. MARTIN, *President.*FRANKLIN J. MOORE, *Secretary.*

## INCOME.

Membership fees without deductions.....	\$13,945.75
Annual dues as per contract.....	252.00



Assessments, mortuary and disability, \$90,566.91; expense, \$116,673.21 .....	\$207,240.12
Interest .....	2,200.21
All other sources.....	8,556.92
<b>Total income.....</b>	<b>\$232,195.00</b>
Balance on hand Dec. 31, 1896.....	77,847.99
<b>Total net resources.....</b>	<b>\$310,042.99</b>

## DISBURSEMENTS.

Losses and claims.....	\$98,378.29
Advance payments returned.....	1,806.93
Salaries and commissions to agents.....	27,176.54
Commissions for collecting assessments.....	36,063.58
Salaries of officers and employees.....	19,624.96
Salaries and other compensations of office employees.....	13,489.08
Medical examiner's fees paid by the association.....	5,402.83
Rent and taxes.....	3,228.75
Advertising, printing, and legal expenses.....	7,321.88
All other.....	17,440.79
<i>(Total expenses of management, \$129,748.41.)</i>	
<b>Total disbursements.....</b>	<b>\$229,933.63</b>
Balance Dec. 31, 1897.....	\$80,109.36

## NET OR INVESTED ASSETS.

Loans on mortgages of real estate (first liens).....	\$4,500.00
Cost value of bonds and stocks owned.....	34,933.10
Cash in office and bank.....	6,402.70
Cash deposits on emergency or reserve fund account.....	31,439.57
Agents' ledger balances.....	2,833.99
<b>Total net or invested assets.....</b>	<b>\$80,109.36</b>

## NON-INVESTED ASSETS.

Interest accrued.....	\$334.01
Supplies on hand, office fixtures, etc.....	5,000.00
Market value of stocks and bonds over cost.....	826.90
Due for reinsurance.....	500.00
<b>Total non-invested assets.....</b>	<b>\$6,660.91</b>
<b>Gross assets.....</b>	<b>\$86,770.27</b>

## ITEMS NOT ADMITTED.

Agents' balances unsecured.....	\$1,975.39
Furniture, fixtures, and supplies.....	5,000.00
Total items not admitted.....	<u>\$6,975.39</u>
Total admitted assets.....	<u>\$79,794.88</u>

## LIABILITIES.

Advance assessments.....	\$175.75
Salaries and office expenses due and accrued.....	1,250.00
All other liabilities.....	500.00
Total actual liabilities.....	<u>\$1,925.75</u>
Balance, net assets.....	<u>\$77,869.13</u>

## CONTINGENT MORTUARY RESOURCES.

Assessments called, not yet due.....	\$7,886.25
for losses unadjusted and reported.....	36,580.00
Total due from members.....	<u>\$44,466.25</u>

## CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment and reported (101).....	\$16,080.00
resisted (6).....	20,500.00
Total contingent mortuary liabilities.....	<u>\$36,580.00</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	11,611	\$70,672,125.00
Certificates or policies written during year....	7,528	48,585,150.00
Total .....	19,139	\$119,257,275.00
Certificates or policies ceased to be in force....	5,209	32,362,750.00
Certificates or policies in force Dec. 31, 1897	13,930	<u>\$86,894,525.00</u>
Losses and claims unpaid Dec. 31, 1896.....	7	\$21,150.00
Losses and claims incurred during year 1897...	1,442	113,808.29
Total .....	1,449	\$134,958.29
Losses and claims paid during 1897.....	1,342	98,378.29
Losses and claims unpaid Dec. 31, 1897.....	107	<u>\$36,580.00</u>
Certificates or policies terminated by death....	9	\$36,750.00
Certificates or policies terminated by lapse....	5,200	<u>32,326,000.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	69	\$430,250.00
Certificates or policies written during year.....	38	113,000.00
Total .....	107	\$543,250.00
Certificates or policies ceased to be in force....	47	197,750.00
Certificates or policies in force Dec. 31, 1897	60	\$345,500.00
Losses and claims incurred and paid during 1897	10	\$217.50
Certificates or policies terminated by lapse....	47	\$197,750.00
Gross amount paid by New Hampshire members without deductions.....		\$1,225.00

## NORTHWESTERN BENEVOLENT SOCIETY.

## DULUTH, MINN.

Incorporated November 24, 1891. Commenced business December 14, 1891.

JOHN P. JOHNSON, *President*.

VINCENT D. CLIFF, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$21,397.00
Assessments, mortuary and indemnity, \$32,925.29; expense, \$32,925.29 .....	65,850.61
All other sources.....	88.34
Total income.....	\$87,335.95
Balance on hand Dec. 31, 1896.....	18,822.04
Total net resources.....	\$106,157.99

## DISBURSEMENTS.

Losses and claims.....	\$30,051.50
Advance payments returned.....	40.95
Salaries and commissions to agents.....	25,626.34
Commissions for collecting assessments.....	3,292.53
Salaries of officers and directors.....	13,418.54

Salaries and other compensation of office employees.....	\$5,357.46
Medical examiner's fees paid by the association.....	345.65
Rent and taxes.....	1,989.42
Advertising and printing.....	1,793.31
All other.....	4,587.22

(Total expenses of management, \$56,410.47.)

Total disbursements.....	\$86,502.92
Balance Dec. 31, 1897.....	\$19,655.07

#### NET OR INVESTED ASSETS.

Loans on mortgages of real estate (first liens).....	\$2,700.00
Cost value of bonds and stocks owned.....	5,056.25
Cash in office and bank.....	5,852.12
Deposited with Ins. Depts. of Missouri and Wisconsin.....	2,000.00
Agents' ledger balances.....	1,940.11

Total net or invested assets.....	\$17,548.48
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#### NON-INVESTED ASSETS.

Interest due and accrued.....	\$45.75
Supplies on hand, office fixtures, etc.....	2,106.59
Total non-invested assets.....	\$2,152.34
Gross assets.....	\$19,700.82

#### ITEMS NOT ADMITTED.

Agents' balances unsecured.....	\$1,940.11
Furniture, fixtures, and supplies.....	2,106.59
Total items not admitted.....	4,046.70
Total admitted assets.....	\$15,654.12

#### LIABILITIES.

Advance assessments.....	\$1,301.59
Salaries and office expenses due and accrued....	690.03
Total actual liabilities.....	\$1,991.62
Balance, net assets.....	\$13,662.50

#### CONTINGENT MORTUARY LIABILITIES.

Losses reported (136).....	\$2,040.00
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## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896.....	5,893	\$589,300.00
Certificates or policies written during year.....	5,349	1,027,900.00
Total .....	11,242	\$1,617,200.00
Certificates or policies ceased to be in force.....	5,055	576,600.00
Certificates or policies in force Dec. 31, 1897..	6,187	\$1,040,600.00
Losses and claims incurred and paid during 1897	1,672	\$30,051.50
Certificates or policies terminated by death.....	16	\$1,600.00
Certificates or policies terminated by lapse.....	5,039	575,000.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896.....	.....	.....
Certificates or policies written during year.....	207	\$54,600.00
Certificates or policies ceased to be in force.....	16	4,600.00
Certificates or policies in force Dec. 31, 1897..	191	\$50,000.00
Losses and claims incurred and paid during 1897	3	\$32.32
Certificates or policies terminated by lapse.....	16	\$4,600.00
Gross amount paid by New Hampshire members without deductions .....		\$1,562.90

## NORTHWESTERN LIFE ASSURANCE COMPANY.

CHICAGO, ILL.

Incorporated June 27, 1874. Commenced business July, 1874.

DANIEL J. AVERY, *President.*CHARLES A. CAPWELL, *Secretary.*

## INCOME.

Assessments, mortuary, \$1,652,162.44; expense, \$408,278.66; reserve, \$284,270.45.....	\$2,344,711.55
Recovered on indemnifying bond on loss paid.....	1,568.78
Delinquent charges.....	3,132.43
Interest .....	41,512.91
Total income.....	\$2,390,925.67
Balance on hand Dec. 31, 1896.....	1,040,468.84
Total net resources.....	\$3,431,394.51

## DISBURSEMENTS.

Losses and claims.....	\$1,771,603.54
Advance payments.....	2,917.71
Salaries and commissions to agents.....	126,026.34
Commissions for collecting assessments.....	13,638.20
Salaries of officers and employees.....	48,788.34
Salaries and other compensation of office employees.....	132,294.69
Medical examiner's fees paid by the association.....	11,886.00
Rent and taxes.....	25,509.24
Advertising, printing, and legal expenses.....	17,133.40
All other.....	54,868.91
<i>(Total expenses of management, \$433,962.83.)</i>	

Total disbursements.....	\$2,204,666.37
Balance Dec. 31, 1897.....	\$1,226,728.14

## NET OR INVESTED ASSETS.

Loans on mortgages of real estate (first liens).....	\$608,800.00
Cost value of bonds and stocks owned.....	361,504.86
Cash in office and bank.....	158,456.73
Agents' balances.....	92,540.23
Bills receivable.....	8,505.53
Total assets.....	\$1,229,807.35
Less agents' and other credit balances.....	3,079.21
Total net or invested assets.....	\$1,226,728.14

## NON-INVESTED ASSETS.

Interest due and accrued.....	\$11,108.38
Market value of stocks and bonds over cost...	4,693.89
Assessments due and unpaid.....	205,500.00
Total non-invested assets.....	\$221,302.27
Gross assets.....	\$1,448,030.41

## ITEMS NOT ADMITTED.

Agents' balances, unsecured.....	\$74,458.15
Bills receivable.....	8,505.53
Total items not admitted.....	82,963.68
Total admitted assets.....	\$1,365,066.73



## LIABILITIES.

Losses adjusted, due and to become due.....	\$211,216.66	
Losses unadjusted and resisted.....	258,500.00	
Advance assessments.....	13,909.90	
Advance insurance fund.....	113,905.86	
Present value installment policies.....	4,393.05	
Suspense account.....	78.90	
	<hr/>	
Total actual liabilities.....		\$602,004.37
		<hr/>
Balance, net assets.....		\$763,062.36
		<hr/>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	40,104	\$115,272,000.00
Certificates or policies written during year....	4,342	11,968,900.00
	<hr/>	<hr/>
Total .....	44,446	\$127,240,900.00
Certificates or policies ceased to be in force....	9,729	28,765,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1897	34,717	\$98,475,400.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1896.....	164	\$474,700.00
Losses and claims incurred during year 1897...	522	1,783,500.00
	<hr/>	<hr/>
Total .....	686	\$2,258,200.00
Losses and claims paid during 1897.....	557	1,783,483.34
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1897.....	129	\$474,716.66
	<hr/>	<hr/>
Certificates or policies terminated by death....	522	\$1,782,983.00
Certificates or policies terminated by lapse....	13,192	35,785,536.00
	<hr/>	<hr/>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	41	\$94,500.00
Certificates or policies written during year....	7	18,000.00
	<hr/>	<hr/>
Total .....	48	\$112,500.00
Certificates or policies ceased to be in force....	14	25,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1897	34	\$87,000.00
	<hr/>	<hr/>
Gross amount paid by New Hampshire members without deductions.....		\$2,109.18
		<hr/>

## PROVIDENT MUTUAL RELIEF ASSOCIATION.

CONCORD, N. H.

Incorporated July 26, 1878. Commenced business February 2, 1877.

HIRAM A. TUTTLE, *President*.ANTHONY C. HARDY, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$740.00
Annual dues as per contract.....	5,149.14
Assessments, mortuary, \$90,156.20; expense, \$2,398.00.....	92,554.20
Medical examiners' fees paid by applicant.....	148.00
All other sources.....	198.58
Total income.....	<u>\$98,789.92</u>
Balance on hand Dec. 31, 1896.....	1,541.72
Total net resources.....	<u>\$100,331.64</u>

## DISBURSEMENTS.

Losses and claims.....	\$90,279.28
Salaries and commissions to agents.....	808.50
Commissions for collecting assessments.....	2,574.57
Salaries of officers.....	1,425.00
Salaries and other compensation of office employees.....	400.00
Medical examiner's fees paid by the association.....	222.00
Rent .....	200.00
Advertising and printing.....	264.75
All other.....	1,068.89
<i>(Total expenses of management, \$6,970.71.)</i>	
Total disbursements.....	<u>\$97,242.99</u>
Balance Dec. 31, 1897.....	<u>\$3,088.65</u>

## NET OR INVESTED ASSETS.

Cash in office.....	\$657.74
Cash in bank.....	2,710.19
Total net or invested assets.....	<u>\$3,367.93</u>

## LIABILITIES.

None.

## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due (4).....	\$12,200.00
due and unpaid.....	2,183.29
for losses unadjusted (2).....	6,800.00
Total due from members.....	<u>\$22,183.29</u>

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (9).....	<u>\$17,000.00</u>
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## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896.....	3,020	\$5,111,330.00
Certificates or policies written during year.....	169	169,097.00
Total .....	3,189	\$5,280,427.00
Certificates or policies ceased to be in force.....	317	520,779.00
Certificates or policies in force Dec. 31, 1897..	<u>2,872</u>	<u>\$4,759,648.00</u>
Losses and claims unpaid Dec. 31, 1896.....	12	\$21,000.00
Losses and claims incurred during year 1897.....	45	84,279.00
Total .....	57	\$105,279.00
Losses and claims paid during 1897.....	48	90,279.00
Losses and claims unpaid Dec. 31, 1897.....	<u>9</u>	<u>\$15,000.00</u>
Certificates or policies terminated by death.....	45	\$84,279.00
Certificates or policies terminated by lapse.....	268	434,500.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896.....	2,786	\$4,668,830.00
Certificates or policies written during year.....	169	169,097.00
Total .....	2,955	\$4,837,927.00
Certificates or policies ceased to be in force.....	303	492,779.00
Certificates or policies in force Dec. 31, 1897..	<u>2,652</u>	<u>\$4,345,148.00</u>
Losses and claims unpaid Dec. 31, 1896.....	10	\$19,000.00
Losses and claims incurred during 1897.....	39	74,000.00
Total .....	49	\$93,000.00
Losses and claims paid during 1897.....	43	76,297.00
Losses and claims unpaid Dec. 31, 1897.....	<u>6</u>	<u>\$16,703.00</u>
Certificates or policies terminated by death.....	40	\$76,297.00
Certificates or policies terminated by lapse.....	259	416,500.00
Gross amount paid by New Hampshire members without deductions .....		<u>\$87,480.21</u>

## RIDGELY PROTECTIVE ASSOCIATION.

WORCESTER, MASS.

Incorporated May 10, 1894. Commenced business May 14, 1894.

FRANCIS A. HARRINGTON, *President*.JAMES E. FARWELL, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$20,535.00
Annual dues as per contract.....	26,978.75
Mortuary and disability assessments.....	43,069.00
All other sources.....	1,007.62
Total income.....	<u>\$91,590.37</u>
Balance on hand Dec. 31, 1896.....	26,969.92
Total net resources.....	<u>\$118,560.29</u>

## DISBURSEMENTS.

Losses and claims.....	\$33,303.75
Salaries and commissions to agents.....	20,535.00
Salaries of officers.....	6,630.00
Salaries and other compensation of office employees.....	6,919.81
Medical examiner's fees paid by the association.....	1,428.00
Rent .....	385.08
Advertising and printing.....	2,059.68
All other.....	9,161.07
<i>(Total expenses of management, \$36,529.57.)</i>	
Total disbursements.....	<u>\$80,422.39</u>
Balance Dec. 31, 1897.....	<u><u>\$38,137.90</u></u>

## NET OR INVESTED ASSETS.

Cash in bank.....	\$38,137.90
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## LIABILITIES.

None.

## CONTINGENT MORTUARY RESOURCES.

Assessments called, not yet due.....	\$13,991.25
due and unpaid.....	4,900.00
Total due from members.....	<u>\$18,891.25</u>
Deduct estimated cost of collection.....	771.15
Net amount due from members.....	<u>\$18,120.10</u>

## CONTINGENT MORTUARY LIABILITIES.

Losses reported (1).....	<u>\$100.00</u>
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## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896.....	8,140	\$863,100.00
Certificates or policies written during year.....	4,107	410,700.00
Total .....	12,247	\$1,273,800.00
Certificates or policies ceased to be in force.....	2,169	216,900.00
Certificates or policies in force Dec. 31, 1897..	10,078	\$1,056,900.00
Losses and claims incurred during year 1897.....	700	\$28,543.75
Losses and claims paid during 1897.....	699	28,503.75
Losses and claims unpaid Dec. 31, 1897.....	1	\$40.00
Certificates or policies terminated by death.....	36	\$4,800.00
Certificates or policies terminated by lapse.....	2,133	212,100.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896.....	837	\$83,700.00
Certificates or policies written during year.....	465	46,500.00
Total .....	1,302	\$130,200.00
Certificates or policies ceased to be in force.....	206	20,600.00
Certificates or policies in force Dec. 31, 1897..	1,096	\$109,600.00
Losses and claims incurred and paid during 1897	135	\$5,150.00
Certificates or policies terminated by death.....	2	\$600.00
Certificates or policies terminated by lapse.....	204	20,000.00
Gross amount paid by New Hampshire members without deductions .....		<u>\$12,820.00</u>

## SAFETY FUND INSURANCE SOCIETY.

SYRACUSE, N. Y.

Commenced business April 17, 1889.

PHILIP S. RYDER, *President.*G. H. FULMER, *Secretary.*

## INCOME.

Membership fees without deductions.....	\$31.00
Assessments, mortuary, \$30,375.43; expense, \$19,786.50.....	50,161.93
Medical examiners' fees paid by applicant.....	89.50
Interest .....	8,689.54
All other sources.....	80.48
Total income.....	\$59,052.45
Balance on hand Dec. 31, 1896.....	184,863.29
Total net resources.....	\$243,915.74

## DISBURSEMENTS.

Losses and claims.....	\$60,587.29
Advance payments returned.....	11.00
Salaries of officers.....	5,600.00
Salaries and other compensation of office employees.....	832.00
Medical examiner's fees.....	956.83
Rent .....	750.00
Advertising and printing.....	2,176.43
All other.....	10,253.03
<i>(Total expenses of management, \$20,568.29.)</i>	
Total disbursements.....	\$81,166.58
Balance Dec. 31, 1897.....	\$162,749.16

## NET OR INVESTED ASSETS.

Loans on mortgages of real estate (first liens).....	\$142,072.64
Cash in office.....	7,285.22
Cash deposits on emergency or reserve fund account.....	13,391.30
Total net or invested assets.....	\$162,749.16

## NON-INVESTED ASSETS.

Interest due and accrued.....	\$4,083.17
Supplies on hand, office fixtures, etc.....	1,725.00
Total non-invested assets.....	\$5,808.17
Gross assets.....	\$168,557.33



## LIABILITIES.

Losses pending and unpaid.....	\$3,000.00
Salaries and office expenses due and accrued....	895.83
Total actual liabilities.....	<u>\$3,895.83</u>
Balance, net assets.....	<u>\$164,661.50</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896.....	4,004	\$2,440,275.00
Certificates or policies written during year.....	1,902	894,145.00
Total .....	5,906	\$3,334,420.00
Certificates or policies ceased to be in force.....	1,633	866,985.00
Certificates or policies in force Dec. 31, 1897..	4,273	\$2,467,435.00
Losses and claims incurred and paid during 1897	488	\$20,065.00
Certificates or policies terminated by death.....	12	\$3,320.52
Certificates or policies terminated by lapse.....	1,621	858,385.00

## SECURITY MUTUAL LIFE ASSOCIATION.

BINGHAMTON, N. Y.

Incorporated November 6, 1886. Commenced business January 3, 1887.

W. G. PHELPS, *Vice-President.*CHARLES M. TURNER, *Secretary.*

## INCOME.

Assessments, mortuary, \$179,825.24; expense, \$261,605.95; reserve, \$68,252.58.....	\$509,683.77
Interest .....	15,681.70
Received from all other sources.....	1,346.64
Total income.....	<u>\$526,712.11</u>
Balance on hand Dec. 31, 1896.....	437,102.24
Total net resources.....	<u>\$963,814.35</u>

## DISBURSEMENTS.

Losses and claims.....	\$173,059.58
Advance payments.....	94.38
Returned to members.....	5,746.15

Salaries and commissions to agents.....	\$185,742.62
Commissions for collecting assessments.....	12,621.19
Salaries of officers and employees.....	11,520.91
Salaries and other compensation of office employees.....	14,666.41
Medical examiner's fees paid by the association.....	15,135.50
Rent and taxes.....	8,849.88
Advertising, printing, and legal expenses.....	9,251.86
All other.....	17,389.86
<i>(Total expenses of management, \$275,178.23.)</i>	

Total disbursements.....	<u>\$454,078.34</u>
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Balance Dec. 31, 1897.....	<u>\$509,736.01</u>
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## NET OR INVESTED ASSETS.

Book value of real estate unencumbered.....	\$9,966.45
Loans on mortgages of real estate (first liens).....	241,100.00
Loans on collaterals.....	1,500.00
Cost value of bonds and stocks.....	111,000.00
Cash in office and bank.....	96,451.71
Agents' balances.....	<u>70,296.76</u>

Total assets.....	\$530,314.92
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Less agents' credit balances.....	<u>20,578.91</u>
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Total assets, as per balance.....	\$509,736.01
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## NON-INVESTED ASSETS.

Interest due and accrued.....	\$4,451.01
Mortuary assessments due.....	<u>71,182.00</u>
Total non-invested assets.....	<u>\$75,633.01</u>
Gross assets.....	<u>\$585,369.02</u>

## ITEMS NOT ADMITTED.

Agents' balances unsecured.....	<u>14,596.09</u>
Total admitted assets.....	<u>\$570,772.93</u>

## LIABILITIES.

Losses not adjusted and resisted.....	\$29,500.00
Salaries and office expenses due and accrued....	9,632.12
Present value of unpaid installments.....	<u>37,355.29</u>
Total actual liabilities.....	<u>\$76,487.41</u>
Balance, net assets.....	<u>\$494,285.52</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	10,051	\$22,619,563.50
Certificates or policies written during year....	4,321	8,411,672.15
Total .....	14,372	\$31,031,235.65
Certificates or policies ceased to be in force....	3,339	7,706,597.65
Certificates or policies in force Dec. 31, 1897	11,033	\$23,324,638.00
Losses and claims unpaid Dec. 31, 1896.....	8	\$64,666.66
Losses and claims incurred during year 1897...	86	210,397.65
Total .....	94	\$275,064.31
Losses and claims paid during 1897.....	84	173,059.58
Losses and claims unpaid Dec. 31, 1897.....	9	\$66,855.29
Certificates or policies terminated by death....	86	\$210,397.00
Certificates or policies terminated by lapse....	2,671	6,140,300.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	89	\$155,000.00
Certificates or policies written during year....	12	13,000.00
Total .....	101	\$168,000.00
Certificates or policies ceased to be in force....	33	70,500.00
Certificates or policies in force Dec. 31, 1897	68	\$97,500.00
Gross amount paid by New Hampshire members without deductions.....		\$2,507.60

## UNITED STATES BENEVOLENT SOCIETY.

SAGINAW, MICH.

Incorporated March 27, 1891. Commenced business April 1, 1891.

WILLIAM F. PEARSON, *President.*J. BERT PITCHER, *Secretary.*

## INCOME.

Membership fees without deductions.....	\$38,062.00
Assessments, disability, \$65,166.50; expense, \$27,928.50.....	93,095.00
Interest .....	392.45
Total income.....	\$131,549.45
Balance on hand Dec. 31, 1896.....	12,212.09
Total net resources.....	\$143,761.54

## DISBURSEMENTS.

Losses and claims.....	\$58,918.83
Salaries and commissions to agents.....	35,217.53
Commissions for collecting assessments.....	5,039.15
Salaries of officers.....	12,580.00
Salaries and other compensation of office employees.....	5,958.84
Medical examiner's fees paid by the association.....	182.74
Rent and taxes.....	1,250.15
Advertising, printing, and legal expenses.....	1,830.24
All other.....	5,320.38
<i>(Total expenses of management, \$67,379.03.)</i>	

Total disbursements.....	<u>\$126,297.86</u>
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Balance Dec. 31, 1897.....	<u><u>\$17,463.68</u></u>
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## NET OR INVESTED ASSETS.

Loans on mortgages of real estate (first liens).....	\$7,302.50
Cost value of bonds and stocks owned.....	111.50
Cash in bank.....	9,049.68
Deposited with Insurance Department of Missouri.....	1,000.00
Total net or invested assets.....	<u>\$17,463.68</u>

## NON-INVESTED ASSETS.

Interest accrued.....	\$212.65
Supplies on hand, office fixtures, etc.....	1,200.00
Assessments due and unpaid.....	<u>11,076.00</u>
Total non-invested assets.....	<u>\$12,488.65</u>
Gross assets.....	<u>\$29,952.33</u>

## ITEMS NOT ADMITTED.

Furniture, fixtures, and supplies.....	<u>1,200.00</u>
Total admitted assets.....	<u>\$28,752.33</u>

## LIABILITIES.

Losses not adjusted and unpaid.....	\$2,874.65
Advance assessments.....	<u>270.00</u>
Total actual liabilities.....	<u>\$3,144.65</u>
Balance, net assets.....	<u><u>\$25,607.68</u></u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896.....	7,275	\$721,900.00
Certificates or policies written during year.....	14,909	1,490,900.00
Total .....	22,184	\$2,212,800.00
Certificates or policies ceased to be in force.....	9,835	977,900.00
Certificates or policies in force Dec. 31, 1897..	12,349	\$1,234,900.00
Losses and claims unpaid Dec. 31, 1896.....	1	\$100.00
Losses and claims incurred during year 1897.....	3,059	58,918.83
Total .....	3,060	\$59,018.83
Losses and claims paid during 1897.....	3,059	58,918.83
Losses and claims unpaid Dec. 31, 1897.....	1	\$100.00
Certificates or policies terminated during 1897...	47	4,750.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896.....	171	\$17,100.00
Certificates or policies written during year.....	100	10,000.00
Total .....	271	\$27,100.00
Certificates or policies ceased to be in force.....	87	8,700.00
Certificates or policies in force Dec. 31, 1897..	184	\$18,400.00
Losses and claims incurred and paid during 1897	26	\$866.04
Gross amount paid by New Hampshire members without deductions .....		\$1,723.00

## WILDEY CASUALTY COMPANY.

BOSTON, MASS.

Incorporated February 5, 1894. Commenced business February 27, 1894.

LOUIS A. COOK, *President.*GEORGE W. CHANDLER, *Secretary.*

## INCOME.

Membership fees without deductions.....	\$10,338.00
Assessments, mortuary, \$15,157.10; expense, \$9,273.50.....	24,430.60
All other sources.....	5,387.87
Total income.....	\$40,156.47
Balance on hand Dec. 31, 1896.....	5,237.10
Total net resources.....	\$45,393.57

## DISBURSEMENTS.

Losses and claims.....	\$14,035.68
Salaries and commissions to agents.....	10,338.00
Commissions for collecting assessments.....	818.18
Salaries of officers.....	3,260.51
Salaries and other compensation of office employees.....	1,051.65
Medical examiners' fees paid by the association.....	6.00
Rent .....	659.00
Advertising and printing.....	987.88
All other.....	3,446.63

(Total expenses of management, \$20,567.85.)

Total disbursements.....	<u>\$34,603.53</u>
Balance Dec. 31, 1897.....	<u>\$10,790.04</u>

## NET OR INVESTED ASSETS.

Cost value of stocks and bonds owned.....	\$5,344.17
Cash deposits on emergency or reserve fund account.....	5,445.87
Total net or invested assets.....	<u>\$10,790.04</u>

## LIABILITIES.

Borrowed money.....	<u>\$5,344.17</u>
Balance, net assets.....	<u>\$5,445.87</u>

## CONTINGENT MORTUARY RESOURCES.

Assessments due and unpaid.....	\$2,328.00
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## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (14).....	\$703.55
in process of adjustment (20).....	643.17
resisted (1).....	375.00
Total contingent mortuary liabilities.....	<u>\$1,721.72</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Dec. 31, 1896....	3,122	\$10,722,250.00
Certificates or policies written during year....	3,446	12,280,400.00
Total .....	6,568	\$23,002,650.00
Certificates or policies ceased to be in force....	2,314	7,315,200.00
Certificates or policies in force Dec. 31, 1897	<u>4,254</u>	<u>\$15,687,450.00</u>



1897.]

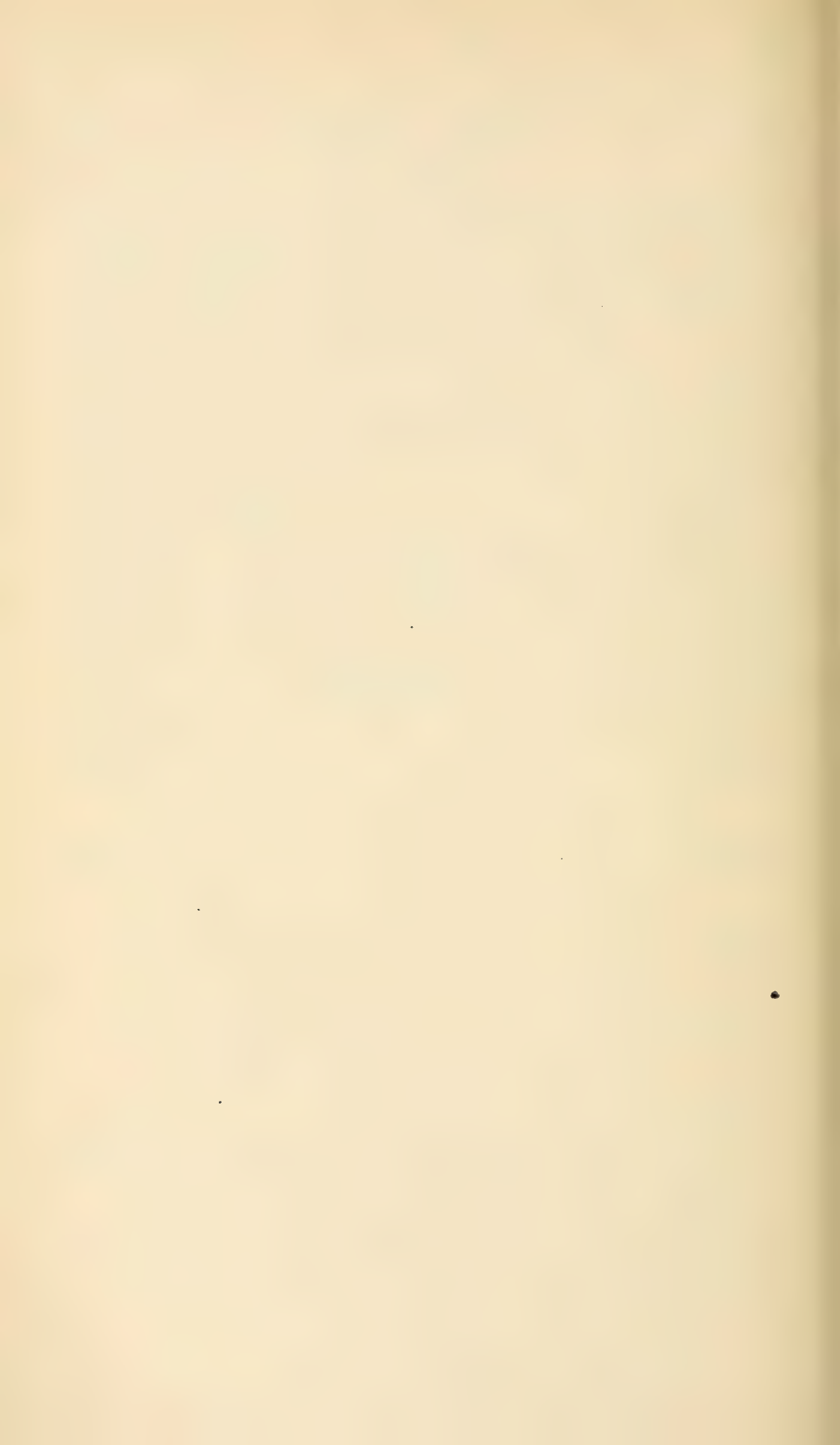
## CASUALTY COMPANIES.

387

Losses and claims incurred during year 1897...	217	\$15,757.40
Losses and claims paid during 1897.....	183	14,035.68
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1897.....	34	\$1,721.72
	<hr/>	<hr/>
Certificates or policies terminated by death....	38	.....
Certificates or policies terminated by lapse....	2,306	.....
	<hr/>	<hr/>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	879	\$2,282,750.00
Certificates or policies written during year....	618	1,375,450.00
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Total .....	1,497	\$3,658,200.00
Certificates or policies ceased to be in force....	832	700,250.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1897	665	\$2,957,950.00
	<hr/>	<hr/>
Losses and claims incurred during 1897.....	64	\$5,181.23
Losses and claims paid during 1897.....	61	5,083.74
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1897.....	3	\$97.49
	<hr/>	<hr/>
Gross amount paid by New Hampshire members with- out deductions.....		\$6,037.00
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# FRATERNAL BENEFICIARY ASSOCIATIONS.

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ABSTRACTS OF STATEMENTS SHOWING THEIR STANDING AND  
CONDITION DECEMBER 31, 1897.

## AMERICAN BENEFIT SOCIETY.

BOSTON, MASS.

CHARLES H. BURR, *President*.NORMAN P. CORMACK, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$2,382.00
Annual dues as per contract.....	4,916.20
Mortuary assessments.....	33,724.81
All other sources.....	303.96
Total income.....	<u>\$41,326.97</u>
Balance on hand Dec. 31, 1896.....	<u>432.67</u>
Total net resources.....	<u>\$41,759.64</u>

## DISBURSEMENTS.

Losses and claims.....	\$31,750.00
Salaries and commissions to agents.....	2,340.50
Salaries of officers and employees.....	1,363.50
Salaries and other compensation of office employees.....	642.94
Rent .....	368.75
Advertising and printing.....	286.90
All other.....	2,613.04
<i>(Total expenses of management, \$7,615.63.)</i>	
Total disbursements.....	<u>\$39,365.63</u>
Balance Dec. 31, 1897.....	<u><u>\$2,394.01</u></u>

## NET OR INVESTED ASSETS.

Cash in office.....	\$41.85
Cash in bank.....	2,352.16
Total net or invested assets.....	<u>\$2,394.01</u>

## LIABILITIES.

Salaries and office expenses due and accrued.....	\$263.51
Advance assessments.....	98.38
Total actual liabilities.....	<u>\$361.89</u>
Balance, net assets.....	<u><u>\$2,032.12</u></u>

## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$6,068.50
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## CONTINGENT MORTUARY LIABILITIES.

Losses reported (1).....	<u>\$500.00</u>
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## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896.....	3,801	\$4,089,500.00
Certificates or policies written during year.....	1,453	1,540,500.00
Total .....	<u>5,254</u>	<u>\$5,630,000.00</u>
Certificates or policies ceased to be in force.....	873	876,750.00
Certificates or policies in force Dec. 31, 1897..	<u>4,381</u>	<u>\$4,753,250.00</u>
Losses and claims unpaid Dec. 31, 1896.....	5	\$6,500.00
Losses and claims incurred during year 1897.....	22	26,750.00
Total .....	<u>27</u>	<u>\$33,250.00</u>
Losses and claims paid during 1897.....	26	32,750.00
Losses and claims unpaid Dec. 31, 1897.....	<u>1</u>	<u>\$500.00</u>
Certificates or policies terminated by death.....	22	\$26,750.00
Certificates or policies terminated by lapse.....	<u>851</u>	<u>850,000.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896.....	441	\$467,500.00
Certificates or policies written during year.....	379	409,250.00
Total .....	<u>820</u>	<u>\$876,750.00</u>
Certificates or policies ceased to be in force.....	94	93,250.00
Certificates or policies in force Dec. 31, 1897..	<u>726</u>	<u>\$783,500.00</u>
Certificates or policies terminated by lapse.....	<u>94</u>	<u>\$93,250.00</u>
Gross amount paid by New Hampshire members without deductions .....		<u>\$6,270.79</u>

## AMERICAN ORDER FRATERNAL HELPERS.

BOSTON, MASS.

Incorporated July 13, 1892. Commenced business August 1, 1892.

SAMUEL P. TENNEY, *President*.JOSHUA C. SIMMONS, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$740.00
Annual dues as per contract.....	2,126.75
Mortuary assessments.....	17,182.00
Medical examiners' fees paid by applicant.....	555.00
All other sources.....	1,263.73
Total income.....	<u>\$21,867.48</u>
Balance on hand Dec. 31, 1896.....	1,114.63
Total net resources.....	<u>\$22,982.11</u>

## DISBURSEMENTS.

Losses and claims.....	\$14,220.61
Salaries of officers.....	1,128.00
Medical examiners' fees.....	555.00
Rent .....	369.00
Advertising and printing.....	386.40
All other.....	2,243.30
<i>(Total expenses of management, \$4,681.70.)</i>	
Total disbursements.....	<u>\$18,902.31</u>
Balance Dec. 31, 1897.....	<u>\$4,079.80</u>

## NET OR INVESTED ASSETS.

Cash in bank.....	\$4,079.80
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## NON-INVESTED ASSETS.

Supplies on hand, office fixtures, etc.....	\$525.00
Due from subordinate lodges.....	173.45
Total non-invested assets.....	<u>\$698.45</u>
Gross assets.....	<u>\$4,778.25</u>



## LIABILITIES.

Losses adjusted, due and unpaid.....	\$9,000.00
Borrowed money.....	3,626.00
Total actual liabilities.....	<u>\$12,626.00</u>

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (1).....	\$3,000.00
in process of adjustment (2).....	5,000.00
reported (1).....	575.75
Total contingent mortuary liabilities.....	<u>\$8,575.75</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896.....	2,149	\$3,494,000.00
Certificates or policies written during year.....	370	586,000.00
Total .....	2,519	\$4,080,000.00
Certificates or policies ceased to be in force.....	381	573,500.00
Certificates or policies in force Dec. 31, 1897..	2,138	<u>\$3,506,500.00</u>
Losses and claims unpaid Dec. 31, 1896.....	4	\$9,000.00
Losses and claims incurred during year 1897.....	12	25,000.00
Total .....	16	\$34,000.00
Losses and claims paid during 1897.....	12	25,000.00
Losses and claims unpaid Dec. 31, 1897.....	4	<u>\$9,000.00</u>
Certificates or policies terminated by death.....	16	\$34,000.00
Certificates or policies terminated by lapse.....	365	<u>539,500.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896.....	125	\$177,000.00
Certificates or policies written during year.....	41	58,500.00
Total .....	166	\$235,500.00
Certificates or policies ceased to be in force.....	27	36,500.00
Certificates or policies in force Dec. 31, 1897..	139	<u>\$199,000.00</u>
Certificates or policies terminated by lapse.....	27	<u>\$36,500.00</u>
Gross amount paid by New Hampshire members without deductions .....		<u>\$956.80</u>

## AMERICAN LEGION OF HONOR.

Incorporated March 11, 1879. Commenced business December 18, 1878.

BOSTON, MASS.

FRED O. DOWNES, *President.*ADAM WARNOCK, *Secretary.*

## INCOME.

Membership fees without deductions.....	\$1,682.00
Assessments, mortuary, \$1,968,485.68; expense, \$75,120.04; relief, \$3,666.18.....	2,047,271.90
Interest and rent.....	22,636.57
All other sources.....	15,193.10
Total income.....	\$2,086,783.57
Balance on hand Dec. 31, 1896.....	539,700.76
Total net resources.....	\$2,626,484.33

## DISBURSEMENTS.

Losses and claims.....	\$1,983,500.00
Relief benefits.....	4,090.89
Returned to grand councils.....	40,793.27
Salaries of officers.....	12,000.00
Salaries and other compensation of office employees....	11,740.00
Taxes .....	1,090.50
Advertising and printing.....	10,202.28
All other.....	16,782.30
<i>(Total expenses of management, \$92,608.35.)</i>	
Total disbursements.....	\$2,080,199.24
Balance Dec. 31, 1897.....	\$546,285.09

## NET OR INVESTED ASSETS.

Cost value of real estate unencumbered.....	\$90,000.00
Cost value of bonds and stocks owned.....	431,000.00
Cash in bank.....	7,418.71
Cash deposits on emergency or reserve fund account....	17,866.38
Total net or invested assets.....	\$546,285.09

## NON-INVESTED ASSETS.

Market value of real estate over cost.....	\$20,000.00
Market value of stocks and bonds over cost...	43,252.00
Total non-invested assets.....	\$63,252.00
Gross assets.....	\$609,537.09

## LIABILITIES.

Losses adjusted, due and unpaid.....	\$50,000.00
Balance, net assets.....	<u>\$559,537.09</u>

## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments due and unpaid.....	\$158,293.03
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## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (59).....	<u>\$156,000.00</u>
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## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	36,028	\$89,888,500.00
Certificates or policies written during year....	617	607,000.00
Total .....	<u>36,645</u>	<u>\$90,495,500.00</u>
Certificates or policies ceased to be in force....	15,330	38,883,000.00
Certificates or policies in force Dec. 31, 1897	<u>21,315</u>	<u>\$51,612,500.00</u>
Losses and claims unpaid Dec. 31, 1896.....	76	\$185,500.00
Losses and claims incurred during year 1897...	771	2,004,000.00
Total .....	<u>847</u>	<u>\$2,189,500.00</u>
Losses and claims paid during 1897.....	768	1,983,500.00
Losses and claims unpaid Dec. 31, 1897.....	<u>79</u>	<u>\$206,000.00</u>
Certificates or policies terminated by death....	771	\$2,004,000.00
Certificates or policies terminated by lapse....	<u>14,559</u>	<u>36,879,000.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	115	\$284,500.00
Certificates or policies ceased to be in force....	30	81,000.00
Certificates or policies in force Dec. 31, 1897	<u>85</u>	<u>\$203,500.00</u>
Losses and claims unpaid Dec. 31, 1896.....	1	\$1,000.00
Losses and claims incurred during 1897.....	3	5,000.00
Total .....	<u>4</u>	<u>\$6,000.00</u>
Losses and claims paid during 1897.....	3	5,000.00
Losses and claims unpaid Dec. 31, 1897.....	<u>1</u>	<u>\$1,000.00</u>
Certificates or policies terminated by death....	3	\$5,000.00
Certificates or policies terminated by lapse....	<u>27</u>	<u>76,000.00</u>
Gross amount paid by New Hampshire members, without deductions.....		<u>\$6,808.95</u>

## BROTHERHOOD ACCIDENT COMPANY.

BOSTON, MASS.

Incorporated August 17, 1892. Commenced business August 18, 1892.

JOHN J. WHIPPLE, *President*.JAY B. CRAWFORD, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$15,315.00
Annual dues as per contract.....	24,849.50
Assessments, mortuary, \$7,413.00; disability, \$28,679.00.....	36,092.00
All other sources.....	1,678.00
Total income.....	\$77,934.50
Balance on hand Dec. 31, 1896.....	8,051.89
Total net resources.....	\$85,986.39

## DISBURSEMENTS.

Losses and claims.....	\$32,012.29
Salaries and commissions to organizers.....	19,855.57
Commissions for collecting assessments.....	3,299.86
Salaries of officers.....	10,832.41
Salaries and other compensation of office employees.....	4,749.96
Medical examiner's fees.....	32.00
Rent .....	916.74
Advertising and printing.....	723.40
All other.....	2,395.03
<i>(Total expenses of management, \$42,804.97.)</i>	
Total disbursements.....	\$74,817.26
Balance Dec. 31, 1897.....	\$11,169.13

## NET OR INVESTED ASSETS.

Cash in office.....	\$4,150.13
Cash deposits on emergency or reserve fund account.....	6,019.00
Total net or invested assets.....	\$11,169.13

## CONTINGENT RESOURCES.

Assessments called, not yet due.....	\$6,550.00
for losses reported.....	2,089.19
Total due from members.....	\$8,639.19

## CONTINGENT LIABILITIES.

Losses adjusted, not yet due (21).....	\$804.19
in process of adjustment (12).....	360.00
resisted (2).....	925.00
Total contingent mortuary liabilities.....	<u>\$2,089.19</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	7,749	\$24,607,750.00
Certificates or policies written during year....	3,063	8,752,000.00
Total .....	10,812	\$33,359,750.00
Certificates or policies ceased to be in force....	3,711	10,490,750.00
Certificates or policies in force Dec. 31, 1897	<u>7,101</u>	<u>\$22,869,000.00</u>
Losses and claims unpaid Dec. 31, 1896.....	25	\$750.00
Losses and claims incurred during year 1897...	537	34,601.48
Total .....	562	\$35,351.48
Losses and claims paid during 1897.....	526	32,012.29
Losses and claims unpaid Dec. 31, 1897.....	<u>36</u>	<u>\$3,339.19</u>
Certificates or policies terminated by death....	5	\$6,500.00
Certificates or policies terminated by lapse....	<u>3,706</u>	<u>10,484,250.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	419	\$1,220,750.00
Certificates or policies written during year....	29	63,000.00
Total .....	448	\$1,283,750.00
Certificates or policies ceased to be in force....	129	317,500.00
Certificates or policies in force Dec. 31, 1897	<u>319</u>	<u>\$966,250.00</u>
Losses and claims unpaid Dec. 31, 1896.....	5	\$125.00
Losses and claims incurred during 1897.....	30	2,211.54
Total .....	35	\$2,336.54
Losses and claims paid during 1897.....	35	2,336.54
Certificates or policies terminated by lapse....	<u>129</u>	<u>\$317,500.00</u>
Gross amount paid by New Hampshire members with- out deductions.....		<u>\$3,000.00</u>

## CATHOLIC BENEVOLENT LEGION.

BROOKLYN, N. Y.

Incorporated September 5, 1881. Commenced business October 12, 1881.

JOHN C. MCGUIRE, *President*.JOHN D. CARROLL, *Secretary*.

## INCOME.

Mortuary assessments.....	\$1,080,879.96
Interest .....	1,094.67
All other sources.....	33,887.45
Total income.....	\$1,115,862.08
Balance on hand Dec. 31, 1896.....	5,169.61
Total net resources.....	\$1,121,031.69

## DISBURSEMENTS.

Losses and claims.....	\$1,081,407.44
Returned to state councils.....	600.00
Salaries and commissions to organizers.....	5,980.40
Salaries of officers and employees.....	7,657.68
Salaries and other compensation of office employees....	5,043.00
Rent .....	900.00
Advertising and printing.....	3,151.64
All other.....	10,916.62
<i>(Total expenses of management, \$33,649.34.)</i>	

Total disbursements.....	\$1,115,656.78
Balance Dec. 31, 1897.....	\$5,374.91

## NET OR INVESTED ASSETS.

Cash in office.....	\$500.00
Cash deposits on emergency or reserve fund account....	5,374.91
Total net or invested assets.....	\$5,874.91

## LIABILITIES.

None.

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (61).....	\$113,112.72
in process of adjustment (14).....	31,000.00
reported and resisted (40).....	72,500.00
Total contingent mortuary liabilities.....	\$216,612.72



## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	45,051	\$75,392,000.00
Certificates or policies written during year....	4,386	5,059,000.00
Total .....	49,437	\$80,451,000.00
Certificates or policies increased in force.....	.....	41,000.00
Total .....	49,437	\$80,492,000.00
Certificates or policies ceased to be in force....	2,439	3,995,250.00
Certificates or policies in force Dec. 31, 1897	46,998	\$76,496,750.00
Losses and claims unpaid Dec. 31, 1896.....	147	\$268,281.47
Losses and claims incurred during year 1897...	549	1,020,988.69
Total .....	696	\$1,289,270.16
Losses and claims paid during 1897.....	581	1,072,657.44
Losses and claims unpaid Dec. 31, 1897.....	115	\$216,612.72
Certificates or policies terminated by death....	549	\$1,025,000.00
Certificates or policies terminated by lapse....	1,890	2,970,250.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	11	\$20,000.00
Certificates or policies ceased to be in force....	2	7,000.00
Certificates or policies in force Dec. 31, 1897	9	\$13,000.00
Certificates or policies terminated by lapse....	2	\$7,000.00
Gross amount paid by New Hampshire members with- out deductions.....		\$271.76

## CATHOLIC KNIGHTS OF AMERICA.

NORFOLK, VA.

Incorporated May, 1877. Commenced business May, 1877.

EDWARD FEENEY, *President.*JOSEPH C. CARROLL, *Secretary.*

## INCOME.

Membership fees without deductions.....	\$1,056.50
Annual dues as per contract.....	22,717.40
Mortuary assessments.....	720,535.74
Medical examiners' fees paid by applicant.....	416.00

Interest and rent.....	\$16,687.13
All other sources.....	2,257.07
Total income.....	<u>\$763,669.84</u>
Balance on hand Dec. 31, 1896.....	409,449.17
Total net resources.....	<u>\$1,173,119.01</u>

## DISBURSEMENTS.

Losses and claims.....	\$710,208.32
Salaries of officers.....	7,562.50
Medical examiners' fees paid by the association.....	343.00
Rent and taxes.....	482.11
Advertising and printing.....	1,865.79
All other.....	20,377.87
<i>(Total expenses of management, \$30,631.27.)</i>	
Total disbursements.....	<u>\$740,839.59</u>
Balance Dec. 31, 1897.....	<u>\$432,279.42</u>

## NET OR INVESTED ASSETS.

Cost value of real estate unencumbered.....	\$20,000.00
Cost value of bonds and stocks owned.....	401,769.54
Cash in bank.....	8,971.21
Cash deposits on emergency or reserve fund account.....	1,538.67
Total net or invested assets.....	<u>\$432,279.42</u>

## NON-INVESTED ASSETS.

Interest due.....	\$1,117.50
Supplies on hand, office fixtures, etc.....	750.00
Market value of stocks and bonds over cost... ..	11,435.46
Total non-invested assets.....	<u>\$13,302.96</u>
Gross assets.....	<u>\$445,582.38</u>

## LIABILITIES.

Losses adjusted, due and unpaid.....	\$500.00
Balance, net assets.....	<u>\$445,082.38</u>

## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$47,100.00
due and unpaid.....	9,615.00
for losses unadjusted.....	16,500.00
Total due from members.....	<u>\$73,215.00</u>

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (13).....	\$22,000.00
in process of adjustment (25).....	44,000.00
reported .....	5,000.00
Total contingent mortuary liabilities.....	<u>\$71,000.00</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	24,041	\$38,891,500.00
Certificates or policies written during year....	1,025	1,241,000.00
Total .....	25,066	\$40,132,500.00
Certificates or policies ceased to be in force....	2,188	3,329,500.00
Certificates or policies in force Dec. 31, 1897	22,878	<u>\$36,803,000.00</u>
Losses and claims unpaid Dec. 31, 1896.....	56	\$93,708.32
Losses and claims incurred during year 1897...	398	688,000.00
Total .....	454	\$781,708.32
Losses and claims paid during 1897.....	409	710,208.32
Losses and claims unpaid Dec. 31, 1897.....	45	\$71,500.00
Certificates or policies terminated by death....	45	<u>71,500.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	30	\$17,500.00
Certificates or policies in force Dec. 31, 1897....	30	17,500.00
Certificates or policies terminated by lapse....	30	<u>\$17,500.00</u>

## CATHOLIC ORDER OF FORESTERS.

CHICAGO, ILL.

Incorporated May 24, 1883. Commenced business May 24, 1883.

THOMAS H. CANNON, *President.*THEO B. THIELE, *Secretary.*

## INCOME.

Assessments, mortuary, \$359,324.01; expense, \$23,175.17....	\$382,499.18
All other sources.....	24,555.94
Total income.....	\$407,055.12
Balance on hand Dec. 31, 1896.....	37,452.51
Total net resources.....	<u>\$444,507.63</u>

## DISBURSEMENTS.

Losses and claims.....	\$327,200.00
Salaries and commissions to agents.....	7,700.00
Salaries of officers.....	6,487.96
Salaries and other compensation of office employees.....	5,485.56
Rent .....	1,350.00
Advertising and printing.....	3,428.65
All other.....	23,121.25
<i>(Total expenses of management, \$47,573.42.)</i>	

Total disbursements.....	<u>\$374,773.42</u>
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Balance Dec. 31, 1897.....	<u>\$69,734.21</u>
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## NET OR INVESTED ASSETS.

Cash deposits on emergency or reserve fund account.....	\$69,734.21
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## LIABILITIES.

Losses adjusted, due and unpaid.....	<u>\$30,000.00</u>
Balance, net assets.....	<u>\$39,734.21</u>

## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$7,217.09
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## CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment (2).....	\$2,000.00
resisted (1).....	1,000.00
Total contingent mortuary liabilities.....	<u>\$3,000.00</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Dec. 31, 1896....	43,898	\$45,398,000.00
Certificates or policies written during year....	13,891	14,251,000.00
Total .....	<u>57,789</u>	<u>\$59,649,000.00</u>
Certificates or policies ceased to be in force....	2,386	2,408,500.00
Certificates or policies in force Dec. 31, 1897	<u>55,403</u>	<u>\$57,240,500.00</u>
Losses and claims unpaid Dec. 31, 1896.....	10	\$7,700.00
Losses and claims incurred during year 1897...	336	352,500.00
Total .....	<u>346</u>	<u>\$360,200.00</u>
Losses and claims paid during 1897.....	311	327,200.00
Losses and claims unpaid Dec. 31, 1897.....	<u>35</u>	<u>\$33,000.00</u>

Certificates or policies terminated by death....	336	\$352,500.00
Certificates or policies terminated by lapse....	<u>2,050</u>	<u>2,056,000.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	1,391	\$1,415,000.00
Certificates or policies written during year....	678	702,000.00
Total .....	<u>2,069</u>	<u>\$2,147,000.00</u>
Certificates or policies ceased to be in force....	92	92,000.00
Certificates or policies in force Dec. 31, 1897	<u>1,977</u>	<u>\$2,055,000.00</u>
Losses and claims incurred during 1897.....	12	\$12,000.00
Losses and claims paid during 1897.....	9	9,000.00
Losses and claims unpaid Dec. 31, 1897.....	<u>3</u>	<u>\$3,000.00</u>
Certificates or policies terminated by death....	12	\$12,000.00
Certificates or policies terminated by lapse....	80	80,000.00
Gross amount paid by New Hampshire members with- out deductions.....		<u>\$12,833.07</u>

## CHRISTIAN BURDEN BEARERS' ASSOCIATION.

MANCHESTER, N. H.

Incorporated June, 1885. Commenced business June, 1885.

FRANK BURR, *President*.CHARLES R. CROSSETT, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$140.00
Mortuary assessments.....	22,423.20
Interest .....	<u>1,124.04</u>
Total income.....	\$23,687.24
Balance on hand Dec. 31, 1896.....	<u>32,140.95</u>
Total net resources.....	\$55,828.19

## DISBURSEMENTS.

Losses and claims.....	\$18,500.00
Returned to members.....	1,878.15
Salaries of officers.....	1,115.00
Salaries and other compensation of office employees.....	533.13

Medical examiners' fees paid by the association.....	\$24.00
All other.....	387.97
<i>(Total expenses of management, \$2,060.10.)</i>	

Total disbursements.....	<u>\$22,438.25</u>
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Balance Dec. 31, 1897.....	<u>\$33,389.94</u>
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## NET OR INVESTED ASSETS.

Loans on collaterals.....	\$15,000.00
Cost value of bonds and stocks owned.....	11,934.38
Cash in bank.....	405.55
Cash deposits on emergency or reserve fund account.....	6,050.01
Total net or invested assets.....	<u>\$33,389.94</u>

## LIABILITIES.

None.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896.....	1,769	\$1,725,000.00
Certificates or policies written during year.....	140	136,500.00
Total .....	1,909	\$1,861,500.00
Certificates or policies ceased to be in force.....	82	78,000.00
Certificates or policies in force Dec. 31, 1897..	<u>1,827</u>	<u>\$1,783,500.00</u>
Losses and claims incurred and paid during 1897	19	\$18,500.00
Certificates or policies terminated by death.....	19	\$18,500.00
Certificates or policies terminated by lapse.....	63	60,000.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896.....	301	\$294,500.00
Certificates or policies written during year.....	14	13,500.00
Total .....	315	\$308,000.00
Certificates or policies ceased to be in force.....	6	5,000.00
Certificates or policies in force Dec. 31, 1897..	<u>309</u>	<u>\$303,000.00</u>
Losses and claims incurred and paid during 1897	2	\$2,000.00
Certificates or policies terminated by death.....	2	\$2,000.00
Certificates or policies terminated by lapse.....	4	3,000.00
Gross amount paid by New Hampshire members without deductions .....		<u>\$4,161.95</u>



## FAMILY PROTECTIVE UNION.

BOSTON, MASS.

Incorporated November 13, 1894. Commenced business January, 1895.

I. K. MACKENZIE, *President*.E. E. KNIGHT, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$400.00
Annual dues as per contract.....	4,630.50
Assessments, mortuary, \$567.90; disability, \$1,506.24.....	2,074.14
All other sources.....	16.15
Total income .....	<u>\$7,120.79</u>
Balance on hand December 31, 1896.....	848.18
Total net resources.....	<u>\$7,968.97</u>

## DISBURSEMENTS.

Losses and claims.....	\$1,426.00
Salaries and commissions to agents.....	1,210.34
Salaries of officers.....	268.75
Salaries and other compensation of office employees.....	325.00
Medical examiners' fees paid by the association.....	137.50
Rent .....	180.00
Advertising and printing.....	675.48
All other .....	2,425.90
<i>(Total expenses of management, \$5,222.97.)</i>	
Total disbursements .....	<u>\$6,648.97</u>
Balance Dec. 31, 1897.....	<u>\$1,320.00</u>

## NET OR INVESTED ASSETS.

Cash in office.....	\$677.63
Cash in bank.....	642.37
Agents' ledger balances.....	45.54
Total net or invested assets.....	<u>\$1,365.54</u>

## LIABILITIES.

Losses adjusted, due, and unpaid.....	\$500.00
Salaries and office expenses due and accrued...	21.25
Total actual liabilities.....	<u>\$521.25</u>
Balance, net assets.....	<u>\$844.29</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896.....	607	\$685,500.00
Certificates or policies written during year.....	1,116	1,262,500.00
Total .....	1,723	\$1,948,000.00
Certificates or policies ceased to be in force.....	712	778,000.00
Certificates or policies in force Dec. 31, 1897..	1,011	\$1,170,000.00
Losses and claims incurred and paid during 1897	89	\$1,426.00
Certificates or policies terminated by death.....	1	\$500.00
Certificates or policies terminated by lapse.....	4	2,074.14

## UNITED ORDER OF THE GOLDEN CROSS.

KNOXVILLE, TENN.

Incorporated July 4, 1876. Commenced business July 4, 1876.

FESSENDEN I. DAY, *President.*W. R. COOPER, *Secretary.*

## INCOME.

Membership fees without deductions.....	\$5,525.00
Annual dues as per contract.....	904.40
Assessments, mortuary, \$535,636.15; expense, \$31,031.35....	566,667.50
Medical examiners' fees paid by applicant.....	3,750.00
Changes of certificates.....	775.00
Interest .....	4,565.25
All other sources.....	1,367.02
Total income .....	\$583,554.17
Balance on hand December 31, 1896.....	11,502.39
Total net resources.....	\$595,056.56

## DISBURSEMENTS.

Losses and claims.....	\$494,150.00
Salaries and commissions to organizers.....	10,648.38
Salaries of officers.....	7,239.76
Salaries and other compensation of office employees.....	5,759.37
Medical examiners' fees.....	3,750.00
Rent .....	375.00

Advertising and printing.....	\$2,139.05
All other .....	16,853.81
<i>(Total expenses of management, \$46,765.37.)</i>	
Total disbursements .....	<u>\$540,915.37</u>
Balance Dec. 31, 1897.....	<u>\$54,141.19</u>

## NET OR INVESTED ASSETS.

Cash in bank.....	\$54,141.19
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## LIABILITIES.

Losses adjusted, due and unpaid.....	\$5,000.00
Salaries and office expenses due and accrued.....	<u>2,599.12</u>
Total actual liabilities.....	<u>\$7,599.12</u>
Balance, net assets.....	<u>\$46,542.07</u>

## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$34,000.00
due and unpaid.....	<u>10,000.00</u>
Total due from members.....	\$44,000.00

## CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment.....	\$36,000.00
resisted .....	<u>8,000.00</u>
Total contingent mortuary liabilities.....	<u>\$44,000.00</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	32,531	\$43,415,000.00
Certificates or policies written during year....	5,023	6,655,500.00
Total .....	<u>37,554</u>	<u>\$50,070,500.00</u>
Certificates or policies ceased to be in force.....	4,571	6,589,000.00
Certificates or policies in force Dec. 31, 1897	<u>32,983</u>	<u>\$43,481,500.00</u>
Losses and claims unpaid December 31, 1896...	51	\$77,500.00
Losses and claims incurred during year 1897....	319	465,650.00
Total .....	<u>370</u>	<u>\$543,150.00</u>
Losses and claims paid during 1897.....	342	494,150.00
Losses and claims unpaid December 31, 1897....	<u>28</u>	<u>\$49,000.00</u>

Certificates or policies terminated by death....	319	\$465,650.00
Certificates or policies terminated by lapse....	<u>4,571</u>	<u>6,589,000.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	3,045	\$3,960,000.00
Certificates or policies written during the year..	<u>257</u>	<u>334,000.00</u>
Total .....	3,302	\$4,294,000.00
Certificates or policies ceased to be in force....	<u>223</u>	<u>315,000.00</u>
Certificates or policies in force Dec. 31, 1897	<u>3,079</u>	<u>\$3,979,000.00</u>
Losses and claims unpaid December 31, 1896....	6	\$6,500.00
Losses and claims incurred during 1897.....	<u>25</u>	<u>39,000.00</u>
Total .....	31	\$45,500.00
Losses and claims paid during 1897.....	<u>31</u>	<u>45,500.00</u>
Certificates or policies terminated by death.....	25	\$39,000.00
Certificates or policies terminated by lapse....	<u>223</u>	<u>315,000.00</u>
Gross amount paid by New Hampshire members, without deductions .....		<u>\$53,398.96</u>

## ROYAL SOCIETY OF GOOD FELLOWS.

BOSTON, MASS.

Incorporated February 23, 1882. Commenced business April, 1882.

J. H. MCGREGOR, *President*.JAMES W. SWOGER, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$67.00
Annual dues as per contract.....	9,094.47
Assessments, mortuary, \$330,818.69; expense, \$10,573.84....	341,392.53
Interest .....	305.01
All other sources.....	<u>856.51</u>
Total income .....	\$351,715.52
Balance on hand December 31, 1896.....	<u>783.09</u>
Total net resources.....	\$352,500.61

## DISBURSEMENTS.

Losses and claims.....	\$324,369.61
Salaries of officers.....	<u>7,600.28</u>

Salaries and other compensation of office employees.....	\$3,510.82
Rent .....	633.96
Advertising and printing.....	3,314.72
All other .....	11,531.40
<i>(Total expenses of management, \$26,591.18.)</i>	

Total disbursements .....	<u>\$350,960.79</u>
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Balance December 31, 1897.....	<u>\$1,539.82</u>
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## NET OR INVESTED ASSETS.

Cash deposits on emergency or reserve fund account.....	\$1,539.82
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## NON-INVESTED ASSETS.

Supplies on hand, office fixtures, etc.....	\$3,600.21
Ledger accounts .....	<u>71.50</u>
Total non-invested assets.....	<u>\$3,671.71</u>
Gross assets .....	\$5,211.53

## LIABILITIES.

Ledger accounts .....	<u>\$65.40</u>
Balance, net assets.....	<u>\$5,146.13</u>

## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$28,000.00
due and unpaid.....	1,995.60
for losses unadjusted.....	<u>28,000.00</u>
Total due from members.....	\$57,995.60

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (8).....	\$15,166.67
in process of adjustment (16).....	40,000.00
resisted (1) .....	<u>2,000.00</u>
Total contingent mortuary liabilities.....	<u>\$57,166.67</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	10,905	\$23,134,500.00
Certificates or policies written during year....	467	<u>639,000.00</u>
Total .....	11,372	\$23,773,500.00
Certificates or policies ceased to be in force....	994	<u>1,883,500.00</u>
Certificates or policies in force Dec. 31, 1897	<u>10,378</u>	<u>\$21,890,000.00</u>

Losses and claims unpaid December 31, 1896....	20	\$52,000.00
Losses and claims incurred during year 1897....	145	332,500.00
Total .....	165	\$384,500.00
Losses and claims paid during 1897.....	140	324,369.61
Losses and claims unpaid Dec. 31, 1897.....	25	\$60,130.39
Certificates or policies terminated by death....	145	\$332,500.00
Certificates or policies terminated by lapse....	849	1,551,000.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	196	\$408,500.00
Certificates or policies written during the year	1	500.00
Total .....	197	\$409,000.00
Certificates or policies ceased to be in force....	15	32,000.00
Certificates or policies in force Dec. 31, 1897	182	\$377,000.00
Losses and claims incurred and paid during 1897	2	\$6,000.00
Certificates or policies terminated by death.....	2	\$6,000.00
Certificates or policies terminated by lapse.....	13	26,000.00
Gross amount paid by New Hampshire members, without deduction .....		\$6,431.02

## IMPROVED ORDER HEPTASOPHS.

BALTIMORE, MD.

Incorporated August 28, 1878. Commenced business August 28, 1878.

M. G. COHEN, *President*.S. H. TATTERSALL, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$55,059.50
Assessments, mortuary, \$586,596.41; expense, \$54,707.66.....	641,304.07
Medical examiners' fees paid by applicant.....	13,761.00
Interest .....	1,173.19
All other sources.....	1,121.60
Total income .....	\$712,419.36
Balance on hand Dec. 31, 1896.....	54,070.92
Total net resources.....	\$766,490.28



## DISBURSEMENTS.

Losses and claims.....	\$583,400.00
Advance payments returned.....	45,490.00
Contingent fund in hands of officers.....	1,200.00
Salaries and commissions to organizers.....	10,170.57
Salaries of officers and employees.....	22,206.32
Salaries and other compensation of office employees.....	2,843.67
Medical examiners' fees.....	13,761.00
Rent and taxes.....	1,183.75
Advertising and printing.....	3,944.08
All other .....	22,910.39
<i>(Total expenses of management, \$77,019.78.)</i>	
Total disbursements .....	<u>\$707,109.78</u>
Balance Dec. 31, 1897.....	<u>\$59,380.50</u>

## NET OR INVESTED ASSETS.

Cash in bank.....	\$59,380.50
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## NON-INVESTED ASSETS.

Due from subordinate lodges.....	\$94.73
Contingent fund in hands of officers.....	<u>2,150.00</u>
Total non-invested assets.....	<u>\$2,244.73</u>
Gross assets .....	<u>\$61,625.23</u>

## LIABILITIES.

Losses not adjusted, due and unpaid.....	<u>\$8,000.00</u>
Balance, net assets.....	<u>\$53,625.23</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	31,921	\$58,389,000.00
Certificates or policies written during year....	9,098	<u>14,783,000.00</u>
Total .....	41,019	<u>\$73,172,000.00</u>
Certificates or policies ceased to be in force....	2,763	<u>4,529,000.00</u>
Certificates or policies in force Dec. 31, 1897	<u>38,256</u>	<u>\$68,643,000.00</u>

Losses and claims unpaid Dec. 31, 1896.....	6	\$8,000.00
Losses and claims incurred during year 1897....	292	595,000.00
Total .....	298	\$603,000.00
Losses and claims paid during 1897.....	290	584,000.00
Losses and claims unpaid Dec. 31, 1897.....	8	\$19,000.00
Certificates or policies terminated by death....	8	\$19,000.00
Certificates or policies terminated by lapse....	11	586,596.41

## INDEPENDENT ORDER OF FORESTERS.

TORONTO, CANADA.

Incorporated July 23, 1881. Commenced business July 1, 1881.

ORONHYATEKHA, M. D., *President.* JOHN A. MCGILLIVRAY, *Secretary.*

## INCOME.

Membership fees without deductions.....	\$35,252.00
Annual dues as per contract.....	31,517.22
Assessments, mortuary, \$1,389,125.82; expense, \$73,111.89.	1,462,237.71
Interest .....	104,562.35
All other sources.....	33,226.94
Total income.....	\$1,666,796.22
Balance on hand Dec. 31, 1896.....	1,913,260.94
Total net resources.....	\$3,580,057.16

## DISBURSEMENTS.

Losses and claims.....	\$863,147.95
Advance payments returned.....	477.09
Salaries and commissions to organizers.....	77,287.73
Salaries of officers.....	22,374.91
Salaries and other compensation of office employees....	23,301.00
Medical examiners' fees paid by the association.....	665.48
Rent .....	3,417.92
Advertising and printing.....	15,734.52
All other.....	135,155.62
<i>(Total expenses of management, \$277,937.18.)</i>	
Total disbursements.....	\$1,141,562.22
Balance Dec. 31, 1897.....	\$2,438,494.94

## NET OR INVESTED ASSETS.

Cost value of real estate, unencumbered.....	\$302,762.93
Loans on mortgages of real estate (first liens).....	1,542,063.00
Loans on collaterals.....	413,058.89
Cash deposits on emergency or reserve fund account....	178,612.95
Sundry loans.....	1,997.17
Total net or invested assets.....	<u>\$2,438,494.94</u>

## NON-INVESTED ASSETS.

Interest due and accrued.....	\$36,091.28
Supplies on hand, office fixtures, etc.....	34,045.50
Due from high and subordinate courts.....	51,455.43
Total non-invested assets.....	<u>\$121,592.21</u>
Gross assets.....	<u>\$2,560,087.15</u>

## LIABILITIES.

Losses adjusted, due and unpaid.....	\$32,242.94
Present value of unpaid installments.....	12,137.88
All other.....	1,825.42
Total actual liabilities.....	<u>\$46,206.24</u>
Balance, net assets.....	<u>\$2,513,880.91</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	102,838	\$128,791,000.00
Certificates or policies written during year....	30,137	35,224,500.00
Total .....	132,975	\$164,015,500.00
Certificates or policies ceased to be in force....	8,290	9,505,500.00
Certificates or policies in force Dec. 31, 1897	<u>124,685</u>	<u>\$154,510,000.00</u>
Losses and claims unpaid Dec. 31, 1896.....	.....	\$17,181.67
Losses and claims incurred during year 1897...	.....	878,209.22
Total .....	.....	\$895,395.89
Losses and claims paid during 1897.....	.....	863,147.95
Losses and claims unpaid Dec. 31, 1897.....	.....	<u>\$32,247.94</u>
Certificates or policies terminated by death....	632	\$808,000.00
Certificates or policies terminated by lapse....	7,658	<u>8,697,500.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	588	\$605,000.00
Certificates or policies written during year....	319	321,000.00
Total .....	907	\$926,000.00
Certificates or policies ceased to be in force....	261	255,500.00
Certificates or policies in force Dec. 31, 1897	646	\$670,500.00
Losses and claims incurred during 1897.....	5	\$5,000.00
Losses and claims paid during 1897.....	4	4,000.00
Losses and claims unpaid Dec. 31, 1897.....	1	\$1,000.00
Certificates or policies terminated by death....	5	\$5,000.00
Certificates or policies terminated by lapse....	256	250,500.00
Gross amount paid by New Hampshire members with- out deductions.....		\$7,284.84

## KNIGHTS OF COLUMBUS.

NEW HAVEN, CONN.

Incorporated March 29, 1882. Commenced business February 2, 1882.

JAMES E. HAYES, *President.*DANIEL COLWELL, *Secretary.*

## INCOME.

Assessments, mortuary, \$152,840.03; expense, \$26,486.38; reserve, \$10,661.90.....	\$189,988.31
Medical examiners' fees paid by applicant.....	4,212.00
Interest .....	1,908.03
Total income.....	\$196,108.34
Balance on hand Dec. 31, 1896.....	75,551.37
Total net resources.....	\$271,659.71

## DISBURSEMENTS.

Losses and claims.....	\$87,000.00
Salaries of officers and organizers.....	9,183.67
Salaries and other compensation of office employees.....	2,093.48
Medical examiners' fees paid by the association.....	3,133.25

Rent .....	\$666.08
Printing .....	3,732.06
All other.....	7,823.43
<i>(Total expenses of management, \$26,631.97.)</i>	

Total disbursements.....	<u>\$113,631.97</u>
Balance Dec. 31, 1897.....	<u><u>\$158,027.74</u></u>

## NET OR INVESTED ASSETS.

Loans on mortgages of real estate (first liens).....	\$25,000.00
Cash in office.....	679.89
Cash in bank.....	102,779.20
Cash deposits on emergency or reserve fund account.....	29,568.65
Agents' ledger balances.....	24,930.89
Total net or invested assets.....	<u>\$182,958.63</u>

## LIABILITIES.

Losses adjusted, due and to become due.....	\$24,133.65
Balance, net assets.....	<u><u>\$158,824.98</u></u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	13,238	\$13,442,000.00
Certificates or policies written during year....	4,935	5,010,000.00
Total .....	<u>18,173</u>	<u>\$18,452,000.00</u>
Certificates or policies ceased to be in force....	597	716,000.00
Certificates or policies in force Dec. 31, 1897	<u>17,576</u>	<u>\$17,736,000.00</u>
Losses and claims unpaid Dec. 31, 1896.....	14	\$14,000.00
Losses and claims incurred during year 1897...	94	97,000.00
Total .....	<u>108</u>	<u>\$111,000.00</u>
Losses and claims paid during 1897.....	84	87,000.00
Losses and claims unpaid Dec. 31, 1897.....	<u>24</u>	<u>\$24,000.00</u>
Certificates or policies terminated by death....	94	\$97,000.00
Certificates or policies terminated by lapse....	<u>503</u>	<u>503,000.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	149	\$152,000.00
Certificates or policies written during year....	23	23,000.00
Total .....	172	\$175,000.00
Certificates or policies ceased to be in force....	4	4,000.00
Certificates or policies in force Dec. 31, 1897	168	\$171,000.00
Certificates or policies terminated by lapse....	4	\$4,000.00
Gross amount paid by New Hampshire members without deductions.....		\$2,396.31

## KNIGHTS OF HONOR.

ST. LOUIS, Mo.

Incorporated June 20, 1884. Commenced business June 30, 1873.

J. W. GOHEEN, *President*.B. F. NELSON, *Secretary*.

## INCOME.

Annual dues as per contract.....	\$94,349.58
Mortuary assessments .....	3,895,531.92
Interest .....	7,006.80
All other sources.....	4,515.18
Total income .....	\$4,001,403.48
Balance on hand Dec. 31, 1896.....	87,807.12
Total net resources.....	\$4,089,210.60

## DISBURSEMENTS.

Losses and claims.....	\$3,918,263.80
Commissions for organizing lodges.....	19,021.57
Salaries of officers.....	11,582.00
Salaries and other compensation of office employees....	20,189.50
Medical examiners' fees.....	2,500.00
Rent and taxes.....	2,818.33
Advertising and printing.....	1,632.30
All other .....	52,550.18
<i>(Total expenses of management, \$110,293.88.)</i>	
Total disbursements .....	\$4,028,557.68
Balance Dec. 31, 1897.....	\$60,652.92



## NET OR INVESTED ASSETS.

Cash in office.....	\$2,339.62
Cash in bank.....	58,313.30
Total net or invested assets.....	<u>\$60,652.92</u>

## NON-INVESTED ASSETS.

Supplies on hand, office fixtures, etc.....	\$11,548.83
Due from grand and subordinate lodges.....	1,244.72
Total non-invested assets.....	<u>\$12,793.55</u>
Gross assets .....	<u>\$73,445.47</u>

## LIABILITIES.

Losses adjusted, due and unpaid.....	<u>\$96,266.67</u>
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## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$280,226.38
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## CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment.....	<u>\$323,500.00</u>
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## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	96,633	\$178,027,000.00
Certificates or policies written during year....	10,571	14,245,500.00
Total .....	107,204	\$192,272,500.00
Certificates or policies ceased to be in force...	17,525	30,858,500.00
Certificates or policies in force Dec. 31, 1897	89,679	<u>\$161,414,000.00</u>
Losses and claims unpaid Dec. 31, 1896.....	32	\$58,166.67
Losses and claims incurred during year 1897....	2,233	3,956,363.80
Total .....	2,265	\$4,014,530.47
Losses and claims paid during 1897.....	2,214	3,918,263.80
Losses and claims unpaid Dec. 31, 1897.....	51	<u>\$96,266.67</u>
Certificates or policies terminated by death.....	51	\$96,266.67
Certificates or policies terminated by lapse.....	15,292	<u>26,902,136.20</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	603	\$1,132,000.00
Certificates or policies written during the year	3	4,000.00
Total .....	606	\$1,136,000.00
Certificates or policies ceased to be in force....	121	231,000.00
Certificates or policies in force Dec. 31, 1897	485	\$905,000.00
Losses and claims incurred and paid during 1897	8	\$16,000.00
Certificates or policies terminated by death....	8	\$16,000.00
Certificates or policies terminated by lapse.....	113	215,000.00
Gross amount paid by New Hampshire members without deductions .....		\$27,452.54

## KNIGHTS AND LADIES OF HONOR.

## INDIANAPOLIS, IND.

Incorporated April, 1878. Commenced business September, 1877.

L. B. LOCKHARD, *President.*C. W. HARVEY, *Secretary.*

## INCOME.

Membership fees without deductions.....	\$4,510.00
Annual dues as per contract.....	39,158.50
Mortuary assessments .....	1,183,686.55
Interest and rent.....	907.90
All other sources.....	1,472.44
Total income .....	\$1,229,735.39
Balance on hand Dec. 31, 1896.....	25,037.06
Total net resources.....	\$1,254,772.45

## DISBURSEMENTS.

Losses and claims.....	\$1,191,590.00
Salaries and commissions to agents.....	8,943.07
Salaries and expenses of officers.....	10,272.55
Salaries and other compensation of office employees.....	6,889.49
Rent and taxes.....	2,200.90

Advertising and printing.....	\$2,848.71
All other .....	15,299.66
<i>(Total expenses of management, \$46,454.38.)</i>	

Total disbursements .....	\$1,238,044.38
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Balance Dec. 31, 1897.....	\$16,728.07
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## NET OR INVESTED ASSETS.

Cost value of real estate unencumbered.....	\$6,503.00
Cash in hands of treasurer.....	6,035.81
Total net or invested assets.....	\$12,538.81

## NON-INVESTED ASSETS.

Assessments and taxes due from lodges.....	\$107,700.00
Interest due .....	56.65
Supplies on hand, office fixtures, etc.....	3,823.77
Real estate improvements.....	204.35
Due from grand lodges.....	608.19
Total non-invested assets.....	\$112,392.96
Gross assets .....	\$124,931.77

## LIABILITIES.

Losses adjusted, due and unpaid.....	\$67,000.00
Balance, net assets.....	\$57,931.77

## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$141,000.00
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## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (36).....	\$40,500.00
in process of adjustment (15).....	13,583.33
reported (75) .....	96,500.00
resisted (3) .....	7,000.00
Total contingent mortuary liabilities.....	\$157,583.33

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	70,927	\$84,462,000.00
Certificates or policies written during year....	3,384	3,280,500.00
Total .....	74,311	\$87,742,500.00
Certificates or policies ceased to be in force....	7,874	8,972,000.00
Certificates or policies in force Dec. 31, 1897	66,437	\$78,770,500.00

Losses and claims unpaid Dec. 31, 1896.....	216	\$269,083.33
Losses and claims incurred during year 1897...	962	1,147,090.00
Total .....	1,178	\$1,416,173.33
Losses and claims paid during 1897.....	996	1,191,590.00
Losses and claims unpaid Dec. 31, 1897.....	182	\$224,583.33
Certificates or policies terminated by death....	957	\$1,145,000.00
Certificates or policies terminated by lapse....	6,917	7,827,000.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	231	\$245,500.00
Certificates or policies written during the year	2	2,000.00
Total .....	233	\$247,500.00
Certificates or policies ceased to be in force....	12	17,000.00
Certificates or policies in force Dec. 31, 1897	221	\$230,500.00
Losses and claims unpaid Dec. 31, 1896.....	3	\$3,000.00
Losses and claims incurred and paid during 1897	2	2,000.00
Total .....	5	\$5,000.00
Losses and claims paid during 1897.....	5	5,000.00
Certificates or policies terminated by death....	2	\$2,000.00
Certificates or policies terminated by lapse....	10	15,000.00
Gross amount paid by New Hampshire members, with- out deductions .....		\$3,702.30

## KNIGHTS OF THE MACCABEES OF THE WORLD.

## PORT HURON, MICH.

Incorporated September 11, 1885. Commenced business September 1, 1883.

D. P. MARKEY, *President*.N. S. BOYNTON, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$16,534.05
Annual dues as per contract.....	3,260.83
Assessments, mortuary, \$1,244,583.79; expense, \$171,154.07	1,415,737.86
Interest .....	9,761.86
All other sources.....	31,203.16
Total income.....	\$1,476,497.76
Balance on hand Dec. 31, 1896.....	316,914.41
Total net resources.....	\$1,793,412.17

## DISBURSEMENTS.

Losses and claims.....	\$1,135,337.58
Advance payments returned.....	548.78
Commissions for collecting assessments.....	28,694.38
Salaries of officers.....	17,549.06
Salaries and other compensation of office employees.....	18,023.90
Medical examiners' fees paid by the association.....	55.85
Rent and taxes.....	2,757.97
Advertising and printing.....	9,558.69
All other.....	128,544.94
<i>(Total expenses of management, \$205,184.79.)</i>	

Total disbursements.....	<u>\$1,341,071.15</u>
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Balance Dec. 31, 1897.....	<u>\$452,341.02</u>
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## NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned.....	\$251,812.50
Cash in office.....	5,066.50
Cash in bank.....	17,194.40
Cash deposits on emergency or reserve fund account.....	178,267.62
Total net or invested assets.....	<u>\$452,341.02</u>

## NON-INVESTED ASSETS.

Market value of stocks and bonds over cost.....	<u>\$4,687.50</u>
Gross assets.....	<u>\$457,028.52</u>

## LIABILITIES.

Losses adjusted, due and unpaid.....	\$45,977.40
Salaries and office expenses due and accrued..	11,074.25
Total actual liabilities.....	<u>\$57,051.65</u>
Balance, net assets.....	<u>\$399,976.87</u>

## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$120,000.00
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## CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment (65).....	\$101,600.00
resisted (20).....	37,000.00
Total contingent mortuary liabilities.....	<u>\$138,600.00</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	118,767	\$162,710,500.00
Certificates or policies written during year....	35,952	32,709,000.00
Total .....	154,719	\$195,419,500.00
Certificates or policies ceased to be in force....	16,056	14,419,500.00
Certificates or policies in force Dec. 31, 1897	138,663	\$181,000,000.00
Losses and claims unpaid Dec. 31, 1896.....	99	\$168,600.00
Losses and claims incurred during year 1897...	696	1,142,554.18
Total .....	795	\$1,311,154.18
Losses and claims paid during 1897.....	679	1,126,576.78
Losses and claims unpaid Dec. 31, 1897.....	116	\$184,577.40
Certificates or policies terminated by death....	696	\$1,130,200.00
Certificates or policies terminated by lapse....	15,360	13,289,300.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	123	\$66,000.00
Certificates or policies written during year....	180	44,500.00
Total .....	303	\$110,500.00
Certificates or policies ceased to be in force....	21	8,500.00
Certificates or policies in force Dec. 31, 1897	282	\$102,000.00
Gross amount paid by New Hampshire members without deductions.....		\$793.17

## ENDOWMENT RANK KNIGHTS OF PYTHIAS.

## CHICAGO, ILL.

Incorporated October 5, 1875. Commenced business November 1, 1877.

J. A. KINSEY, *President.*H. B. STOLTE, *Secretary.*

## INCOME.

Annual dues as per contract.....	\$55,394.90
Mortuary assessments.....	1,156,853.45
Interest .....	12,841.25
All other sources.....	5,223.00
Total income.....	\$1,230,312.60
Balance on hand Dec. 31, 1896.....	465,095.71
Total net resources.....	\$1,695,408.31



## DISBURSEMENTS.

Losses and claims.....	\$1,108,180.07
Advance payments returned.....	4,674.20
Salaries and commissions to organizers.....	28,491.70
Salaries of officers.....	6,500.00
Salaries and other compensation of office employees.....	9,597.40
Medical examiners' fees.....	25,665.05
Rent .....	4,335.03
Advertising and printing.....	6,236.94
All other.....	25,643.40
<i>(Total expenses of management, \$106,469.52.)</i>	

Total disbursements.....	\$1,219,323.79
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Balance Dec. 31, 1897.....	\$476,084.52
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## NET OR INVESTED ASSETS.

Cost value of real estate unencumbered.....	\$38,426.83
Loans on mortgages of real estate (first liens).....	73,975.00
Loans on collaterals.....	5,021.72
Cost value of bonds and stocks owned.....	211,504.76
Cash in office.....	5,000.00
Cash in bank.....	131,470.74
Total net or invested assets.....	\$465,399.05

## NON-INVESTED ASSETS.

Bills receivable.....	\$300.00
Interest due and accrued.....	17,773.75
Suspense account.....	9,940.55
Advances to secretary.....	444.92
Market value of real estate over cost.....	11,573.17
Market value of stocks and bonds over cost....	1,840.24
Total non-invested assets.....	\$41,872.63
Gross assets.....	\$507,271.68

## LIABILITIES.

Advance assessments (suspense fund).....	\$9,940.55
Balance, net assets.....	\$497,331.13

## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments, due and unpaid.....	\$23,017.90
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## CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment (39).....	\$95,000.00
reported (68).....	135,500.00
resisted (33).....	89,219.88
Total contingent mortuary liabilities.....	<u>\$319,719.88</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	46,833	\$90,557,500.00
Certificates or policies written during year....	9,915	14,634,500.00
Total .....	<u>56,748</u>	<u>\$105,192,000.00</u>
Certificates or policies ceased to be in force....	5,033	8,198,000.00
Certificates or policies in force Dec. 31, 1897	<u>51,715</u>	<u>\$96,994,000.00</u>
Losses and claims unpaid Dec. 31, 1896.....	123	\$318,000.00
Losses and claims incurred during year 1897...	542	1,143,000.00
Total .....	<u>665</u>	<u>\$1,461,000.00</u>
Losses and claims paid during 1897.....	525	1,141,280.12
Losses and claims unpaid Dec. 31, 1897.....	<u>140</u>	<u>\$319,719.88</u>
Certificates or policies terminated by death....	<u>140</u>	<u>\$319,719.88</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	256	\$454,000.00
Certificates or policies written during year....	64	62,500.00
Total .....	<u>320</u>	<u>\$516,500.00</u>
Certificates or policies ceased to be in force....	22	35,500.00
Certificates or policies in force Dec. 31, 1897	<u>298</u>	<u>\$481,000.00</u>
Losses and claims incurred and paid during 1897	<u>7</u>	<u>\$18,000.00</u>
Certificates or policies terminated by death....	7	\$18,000.00
Certificates or policies terminated by lapse....	<u>15</u>	<u>17,500.00</u>
Gross amount paid by New Hampshire members with- out deductions.....		<u>\$7,559.60</u>

## LADIES OF THE MACCABEES OF THE WORLD.

PORT HURON, MICH.

Incorporated April 6, 1897. Commenced business October 1, 1892.

LILLIAN M. HOLLISTER, *President*.BINA M. WEST, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$39,290.49
Annual dues as per contract.....	11,215.93
Assessments, mortuary, \$140,578.94; reserve, \$23,563.07.....	164,082.01
All other sources.....	5,017.70
Total income.....	\$219,606.13
Balance on hand Dec. 31, 1896.....	39,866.67
Total net resources.....	\$259,472.80

## DISBURSEMENTS.

Losses and claims.....	\$117,150.00
Payments returned to members.....	796.00
Salaries and commissions to agents.....	32,958.00
Salaries of officers and employees.....	7,726.70
Salaries and other compensation of office employees.....	4,597.00
Rent and taxes.....	570.00
Advertising and printing.....	4,189.68
All other.....	23,220.59
<i>(Total expenses of management, \$73,261.97.)</i>	
Total disbursements.....	\$191,207.97
Balance Dec. 31, 1897.....	\$68,264.83

## NET OR INVESTED ASSETS.

Cash in office.....	\$4,345.72
Cash in bank.....	40,356.04
Cash deposits on emergency or reserve fund account.....	23,563.07
Total net or invested assets.....	\$68,264.83

## LIABILITIES.

Losses adjusted, due and unpaid.....	\$5,500.00
Salaries and office expenses due and accrued....	3,062.44
Advance assessments.....	234.70
	<hr/>
Total actual liabilities.....	\$8,797.14
	<hr/>
Balance, net assets.....	\$59,467.69
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## CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment (12).....	\$18,500.00
resisted (2).....	3,000.00
	<hr/>
Total contingent mortuary liabilities.....	\$21,500.00
	<hr/>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	17,037	\$15,084,000.00
Certificates or policies written during year....	10,986	7,657,500.00
	<hr/>	<hr/>
Total .....	28,023	\$22,741,500.00
Certificates or policies ceased to be in force....	3,974	1,843,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1897	24,049	\$20,898,000.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1896.....	12	\$15,000.00
Losses and claims incurred during year 1897...	95	129,500.00
	<hr/>	<hr/>
Total .....	107	\$144,500.00
Losses and claims paid during 1897.....	89	117,000.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1897.....	18	\$27,500.00
	<hr/>	<hr/>
Certificates or policies terminated by death....	95	\$129,500.00
Certificates or policies terminated by lapse....	3,879	1,714,000.00
	<hr/>	<hr/>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	.....	.....
Certificates or policies written during year....	47	\$22,500.00
	<hr/>	<hr/>
Total .....	47	\$22,500.00
Certificates or policies ceased to be in force....	8	4,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1897	39	\$18,000.00
	<hr/>	<hr/>
Certificates or policies terminated by lapse....	8	\$4,500.00
	<hr/>	<hr/>
Gross amount paid by New Hampshire members with- out deductions.....		\$119.85
		<hr/>

# LOCOMOTIVE ENGINEERS' LIFE AND ACCIDENT INSURANCE ASSOCIATION.

CLEVELAND, OHIO.

Incorporated March 1, 1894. Commenced business March 1, 1894.

W. E. FUTCH, *President*.

WILLIAM B. PRENTER, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$1,936.37
Mortuary assessments.....	672,541.70
Interest .....	1,779.91
All other sources.....	9,006.74
Total income.....	\$685,264.72
Balance on hand Dec. 31, 1896.....	29,103.39
Total net resources.....	\$714,368.11

## DISBURSEMENTS.

Losses and claims.....	\$613,515.20
Commissions for collecting assessments.....	20,203.42
Salaries of officers.....	5,000.00
Salaries and other compensation of office employees.....	2,101.00
Rent .....	720.00
Advertising and printing.....	414.10
All other.....	3,531.77
<i>(Total expenses of management, \$31,970.29.)</i>	
Total disbursements.....	\$645,485.49
Balance Dec. 31, 1897.....	\$68,882.62

## NET OR INVESTED ASSETS.

Cash deposits on emergency or reserve fund account.....	\$68,882.62
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## LIABILITIES.

None.

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (126).....	\$94,500.00
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## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	53,793	\$40,344,750.00
Certificates or policies written during year....	5,945	4,458,750.00
Total .....	59,738	\$44,803,500.00
Certificates or policies ceased to be in force....	1,642	1,231,500.00
Certificates or policies in force Dec. 31, 1897	58,096	\$43,572,000.00
Losses and claims unpaid Dec. 31, 1896.....	114	\$85,500.00
Losses and claims incurred during year 1897...	831	623,250.00
Total .....	945	\$708,750.00
Losses* and claims paid during 1897.....	819	614,250.00
Losses and claims unpaid Dec. 31, 1897.....	126	\$94,500.00
Certificates or policies terminated by death....	819	\$614,250.00
Certificates or policies terminated by lapse....	823	627,150.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	130	\$97,500.00
Certificates or policies written during year....	23	17,250.00
Total .....	153	\$114,750.00
Certificates or policies ceased to be in force....	6	4,500.00
Certificates or policies in force Dec. 31, 1897	147	\$110,250.00
Losses and claims unpaid Dec. 31, 1896.....	2	\$1,500.00
Losses and claims incurred during 1897.....	4	3,000.00
Total .....	6	\$4,500.00
Losses and claims paid during 1897.....	6	4,500.00
Certificates or policies terminated by death....	6	\$4,500.00
Gross amount paid by New Hampshire members without deductions.....		\$1,605.50



# MERRIMACK COUNTY ODD FELLOW'S RELIEF ASSOCIATION.

CONCORD, N. H.

Commenced business March 4, 1871.

HORACE A. BROWN, *President.*

JOHN W. BOURLET, *Secretary.*

## INCOME.

Membership fees without deductions.....	\$84.00
Mortuary assessments.....	26,418.70
All other sources.....	522.12
Total income.....	\$27,024.82
Balance on hand Dec. 31, 1896.....	18,157.29
Total net resources.....	\$45,182.11

## DISBURSEMENTS.

Losses and claims.....	\$23,000.00
Salaries and commissions to agents.....	84.00
Salaries of officers.....	688.39
Rent .....	5.00
Advertising and printing.....	390.70
All other.....	5.00
<i>(Total expenses of management, \$1,173.09.)</i>	
Total disbursements.....	\$24,173.09
Balance Dec. 31, 1897.....	\$21,009.02

## NET OR INVESTED ASSETS.

Cash in office.....	\$961.76
Cash deposits on emergency or reserve fund account.....	20,047.26
Total net or invested assets.....	\$21,009.02

## LIABILITIES.

None.

## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$1,339.25
due and unpaid.....	32.70
Total due from members.....	\$1,371.95
Deduct estimated cost of collection.....	72.00
Net amount due from members.....	\$1,299.95

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (1).....	\$1,000.00
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## EXHIBIT OF CERTIFICATES OR POLICIES.\*

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896.....	1,516 .....	
Certificates or policies written during year.....	42 .....	
Total .....	1,558 .....	
Certificates or policies ceased to be in force.....	58 .....	
Certificates or policies in force Dec. 31, 1897..	1,500 .....	
Gross amount paid by New Hampshire members without deductions .....		\$26,502.70

## NEW ENGLAND ORDER OF PROTECTION.

BOSTON, MASS.

Incorporated November 12, 1887. Commenced business November 17, 1887.

LUCIUS P. DEMING, *President.*DANIEL M. FRYE, *Secretary.*

## INCOME.

Membership fees without deductions.....	\$4,516.00
Annual dues as per contract.....	10,332.25
Mortuary assessments.....	292,539.37
Medical examiners' fees paid by applicant.....	2,863.00
Interest .....	694.19
All other sources.....	1,052.52
Total income.....	\$311,997.33
Balance on hand Dec. 31, 1896.....	11,634.48
Total net resources.....	\$323,631.81

## DISBURSEMENTS.

Losses and claims.....	\$294,000.00
Salaries and commissions to agents.....	1,612.83
Salaries and other compensation of officers.....	5,268.83
Salaries and other compensation of office employees.....	1,926.00

\* No business transacted outside the state.

Medical examiners' fees paid by the association.....	\$1,431.50
Rent .....	960.00
Advertising and printing.....	1,659.07
All other.....	5,114.46
<i>(Total expenses of management, \$17,972.69.)</i>	
Total disbursements.....	<u>\$311,972.69</u>
Balance Dec. 31, 1897.....	<u>\$11,659.12</u>

## NET OR INVESTED ASSETS.

Cash in bank.....	\$11,659.12
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## LIABILITIES.

None.

## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$37,000.00
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## CONTINGENT MORTUARY LIABILITIES.

Losses reported (5).....	\$10,000.00
resisted (1).....	3,000.00
Total contingent mortuary liabilities.....	<u>\$13,000.00</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	20,189	\$37,812,000.00
Certificates or policies written during year....	2,452	3,892,000.00
Total .....	<u>22,641</u>	<u>\$41,704,000.00</u>
Certificates or policies ceased to be in force....	691	1,228,000.00
Certificates or policies in force Dec. 31, 1897	<u>21,950</u>	<u>\$40,476,000.00</u>
Losses and claims unpaid Dec. 31, 1896.....	10	\$20,000.00
Losses and claims incurred during year 1897...	151	284,000.00
Total .....	<u>161</u>	<u>\$304,000.00</u>
Losses and claims paid during 1897.....	156	294,000.00
Losses and claims unpaid Dec. 31, 1897.....	<u>5</u>	<u>\$10,000.00</u>
Certificates or policies terminated by death....	140	\$267,000.00
Certificates or policies terminated by lapse....	<u>567</u>	<u>988,000.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	656	\$1,076,000.00
Certificates or policies written during year....	114	160,000.00
Total .....	770	\$1,236,000.00
Certificates or policies ceased to be in force....	27	41,000.00
Certificates or policies in force Dec. 31, 1897	743	\$1,195,000.00
Losses and claims incurred and paid during 1897	7	\$11,000.00
Certificates or policies terminated by death....	7	\$11,000.00
Certificates or policies terminated by lapse....	20	30,000.00
Gross amount paid by New Hampshire members without deductions.....		\$8,375.35

## NORTHERN MUTUAL RELIEF ASSOCIATION.

BOSTON, MASS.

Incorporated September 19, 1883. Commenced business September 19, 1883.

GEORGE R. KELSO, *President*.WALTER WRIGHT, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$164.00
Assessments, mortuary, \$10,984.28; disability, \$3,094.79; expense, \$2,671.70.....	16,750.77
Interest .....	26.86
All other sources.....	175.95
Total income .....	\$17,117.58
Balance on hand Dec. 31, 1896.....	1,550.53
Total net resources.....	\$18,668.11

## DISBURSEMENTS.

Losses and claims.....	\$14,825.65
Salaries of managers and agents.....	713.89
Salaries of officers.....	1,300.00
Salaries and other compensation of office employees.....	303.25
Rent .....	100.00

Advertising and printing.....	\$242.00
All other .....	372.59
<i>(Total expenses of management, \$3,031.73.)</i>	
Total disbursements .....	<u>\$17,857.38</u>
Balance Dec. 31, 1897.....	<u>\$810.73</u>

## NET OR INVESTED ASSETS.

Cash in office.....	\$50.00
Cash in bank.....	<u>760.73</u>
Total net or invested assets.....	<u>\$810.73</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896.....	811	\$1,219,457.50
Certificates or policies written during year.....	91	109,500.00
Total .....	<u>902</u>	<u>\$1,328,957.50</u>
Certificates or policies ceased to be in force.....	143	196,000.00
Certificates or policies in force Dec. 31, 1897..	<u>759</u>	<u>\$1,132,957.50</u>
Losses and claims unpaid Dec. 31, 1896.....	9	\$7,500.00
Losses and claims incurred during year 1897.....	18	27,820.00
Total .....	<u>27</u>	<u>\$35,320.00</u>
Losses and claims paid during 1897.....	20	11,675.65
Losses and claims unpaid Dec. 31, 1897.....	<u>7</u>	<u>\$23,644.35</u>
Certificates or policies terminated by death.....	18	\$27,820.00
Certificates or policies terminated by lapse.....	123	167,500.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896.....	135	\$222,000.00
Certificates or policies written during the year...	16	20,000.00
Total .....	<u>151</u>	<u>\$242,000.00</u>
Certificates or policies ceased to be in force.....	29	46,000.00
Certificates or policies in force Dec. 31, 1897..	<u>122</u>	<u>\$196,000.00</u>
Losses and claims incurred and paid during 1897...	3	\$6,000.00
Certificates or policies terminated by death.....	3	\$6,000.00
Certificates or policies terminated by lapse.....	26	40,000.00

# ODD FELLOWS' MUTUAL RELIEF ASSOCIATION OF BELKNAP COUNTY.

LAKEPORT, N. H.

Commenced business September, 1874.

EDWIN D. WARD, *President.*

NORRIS L. TAYLOR, *Secretary.*

## INCOME.

Mortuary assessments .....	\$1,761.10
All other sources.....	103.90
Total income .....	\$1,865.00
Balance on hand Dec. 31, 1896.....	497.28
Total net resources.....	\$2,362.28

## DISBURSEMENTS.

Losses and claims.....	\$1,200.00
Salaries and commissions to agents.....	37.00
Commissions for collecting assessments.....	3.57
Salaries of officers.....	31.50
Rent .....	10.00
Advertising and printing.....	35.50
All other .....	445.86
<i>(Total expenses of management, \$117.57.)</i>	
Total disbursements .....	\$1,763.43
Balance Dec. 31, 1897.....	\$598.85

## NET OR INVESTED ASSETS.

Loans on collateral securities.....	\$400.00
Cash in bank.....	497.28
Total net or invested assets.....	\$897.28

## LIABILITIES.

None.

## EXHIBIT OF CERTIFICATES OR POLICIES.\*

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896.....	583	.....
Certificates or policies written during year.....	91	.....
Certificates or policies in force Dec. 31, 1897..	674	.....

\* No business transacted outside the state.



## UNITED ORDER OF THE PILGRIM FATHERS.

LAWRENCE, MASS.

Incorporated March 15, 1879. Commenced business March 15, 1879.

J. SCOLLAY TAFT, *President*.JAMES E. SHEPARD, *Secretary*.

## INCOME.

Annual dues as per contract.....	\$16,540.28
Mortuary assessments .....	359,197.81
Interest .....	559.01
All other sources.....	3,645.75
Total income .....	\$379,942.85
Balance on hand Dec. 31, 1896.....	8,384.54
Total net resources.....	\$388,327.39

## DISBURSEMENTS.

Losses and claims.....	\$352,000.00
Salaries of officers.....	5,710.00
Salaries and other compensation of office employees.....	1,537.50
Rent .....	500.00
Advertising and printing.....	1,448.58
All other .....	10,353.50
<i>(Total expenses of management, \$19,549.58.)</i>	
Total disbursements .....	\$371,549.58
Balance Dec. 31, 1897.....	\$16,777.81

## NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned.....	\$3,000.00
Cash in bank .....	13,778.21
Total net or invested assets.....	\$16,778.21

## NON-INVESTED ASSETS.

Market value of stocks and bonds over cost.....	\$300.00
Gross assets .....	\$17,078.21

## LIABILITIES.

None.

## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$73,500.00
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## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (27).....	\$47,000.00
resisted (5) .....	8,000.00
Total contingent mortuary liabilities.....	<u>\$55,000.00</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896.....	21,466	\$35,064,000.00
Certificates or policies written during year.....	2,519	3,373,000.00
Total .....	23,985	\$38,437,000.00
Certificates or policies ceased to be in force.....	976	1,443,500.00
Certificates or policies in force Dec. 31, 1897	23,009	\$36,993,500.00
Losses and claims unpaid Dec. 31, 1896.....	28	\$46,000.00
Losses and claims incurred during year 1897....	216	361,000.00
Total .....	244	\$407,000.00
Losses and claims paid during 1897.....	212	352,000.00
Losses and claims unpaid Dec. 31, 1897.....	32	\$55,000.00
Certificates or policies terminated by death....	32	\$55,000.00
Certificates or policies terminated by lapse.....	760	1,082,500.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	2,980	\$4,917,000.00
Certificates or policies written during the year..	271	252,500.00
Total .....	3,251	\$5,169,500.00
Certificates or policies ceased to be in force.....	93	146,000.00
Certificates or policies in force Dec. 31, 1897	3,158	\$5,023,500.00
Losses and claims unpaid Dec. 31, 1896.....	3	\$5,000.00
Losses and claims incurred during 1897.....	27	49,000.00
Total .....	30	\$54,000.00
Losses and claims paid during 1897.....	27	49,000.00
Losses and claims unpaid Dec. 31, 1897.....	3	\$5,000.00
Certificates or policies terminated by death....	3	\$5,000.00
Certificates or policies terminated by lapse.....	66	97,000.00
Gross amount paid by New Hampshire members, with- out deductions .....		<u>\$48,269.53</u>

## SUPREME COUNCIL OF THE ROYAL ARCANUM.

BOSTON, MASS.

Incorporated November 5, 1877. Commenced business June 23, 1877.

EDSON M. SCHRYVER, *President*.W. O. ROBSON, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$25,756.00
Annual dues as per contract.....	63,566.08
Mortuary assessments .....	5,405,773.57
Interest .....	16,458.33
All other sources.....	12,252.38
Total income .....	\$5,523,806.36
Balance on hand Dec. 31, 1896.....	467,705.59
Total net resources.....	\$5,991,511.95

## DISBURSEMENTS.

Losses and claims.....	\$5,210,522.80
Benefit fees returned.....	31.00
Salaries and commissions to agents.....	13,268.82
Salaries and expenses of officers.....	45,708.88
Salaries and other compensation of office employees.....	28,312.03
Taxes .....	624.00
Advertising and printing.....	7,814.50
All other .....	30,957.69
<i>(Total expenses of management, \$122,429.81.)</i>	
Total disbursements .....	\$5,337,539.72
Balance Dec. 31, 1897.....	\$653,972.23

## NET OR INVESTED ASSETS.

Cost value of real estate, unencumbered.....	\$59,170.97
Cost value of bonds and stocks owned.....	42,117.50
Cash in bank.....	550,183.76
Cash deposits on emergency or reserve fund account.....	2,500.00
Total assets .....	\$653,972.23
Less depreciation of same.....	8,000.00
Total net or invested assets.....	\$645,972.23

## NON-INVESTED ASSETS.

Interest due and accrued.....	\$2,351.02
Rents due .....	652.10
Supplies on hand, office fixtures, etc.....	47,221.67
Total non-invested assets.....	<u>\$50,224.79</u>
Gross assets .....	<u>\$696,197.02</u>

## LIABILITIES.

Losses adjusted, due and unpaid.....	\$23,275.00
Agents' balances .....	424.57
Total actual liabilities.....	<u>\$23,699.57</u>
Balance, net assets.....	<u><u>\$672,497.45</u></u>

## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$319,193.27
due and unpaid.....	1,000.56
Total due from members.....	<u>\$320,193.83</u>

## CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment.....	\$247,250.00
reported .....	318,000.00
resisted .....	40,500.00
Total contingent mortuary liabilities.....	<u><u>\$605,750.00</u></u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	190,261	\$547,161,000.00
Certificates or policies written during year....	13,299	35,458,500.00
Total .....	<u>203,560</u>	<u>\$582,619,500.00</u>
Certificates or policies ceased to be in force....	8,455	24,253,500.00
Certificates or policies in force Dec. 31, 1897	<u>195,105</u>	<u>\$558,366,000.00</u>
Losses and claims unpaid Dec. 31, 1896.....	208	\$613,250.00
Losses and claims incurred during year 1897....	1,812	5,218,500.00
Total .....	<u>2,020</u>	<u>\$5,831,750.00</u>
Losses and claims paid during 1897.....	1,813	5,225,225.00
Losses and claims unpaid Dec. 31, 1897.....	<u>207</u>	<u>\$606,525.00</u>
Certificates or policies terminated by death....	1,812	\$5,218,500.00
Certificates or policies terminated by lapse....	<u>6,643</u>	<u>19,035,000.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	507	\$1,455,000.00
Certificates or policies written during the year	29	78,000.00
Total .....	536	\$1,533,000.00
Certificates or policies ceased to be in force.....	11	34,500.00
Certificates or policies in force Dec. 31, 1897	525	\$1,498,500.00
Losses and claims unpaid Dec. 31, 1896.....	1	\$3,000.00
Losses and claims incurred during 1897.....	6	18,000.00
Total .....	7	\$21,000.00
Losses and claims paid during 1897.....	4	12,000.00
Losses and claims unpaid Dec. 31, 1897.....	3	\$9,000.00
Certificates or policies terminated by death.....	6	\$18,000.00
Certificates or policies terminated by lapse.....	5	.....
Gross amount paid by New Hampshire members, with- out deductions .....		\$15,639.91

## ROYAL TEMPLARS OF TEMPERANCE.

BUFFALO, N. Y.

Incorporated July 1, 1878. Commenced business February 3, 1877.

L. R. SANBORN, *President*.ESBON B. REW, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$1,635.00
Annual dues as per contract.....	17,756.44
Mortuary assessments .....	332,463.54
Medical examiners' fees paid by applicant.....	875.50
Interest .....	152.04
All other sources.....	11,977.27
Total income .....	\$364,859.79
Balance on hand Dec. 31, 1896.....	14,802.54
Total net resources.....	\$379,662.33

## DISBURSEMENTS.

Losses and claims.....	\$333,467.39
Salaries and other compensation of officers.....	7,720.68
Salaries and other compensation of office employees.....	1,080.00
Medical examiners' fees paid by the association.....	710.50
Rent .....	1,000.00
Advertising and printing.....	2,049.47
All other .....	6,963.30
<i>(Total expenses of management, \$19,523.95.)</i>	

Total disbursements .....	<u>\$352,991.34</u>
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Balance Dec. 31, 1897.....	<u><u>\$26,670.99</u></u>
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## NET OR INVESTED ASSETS.

Loans on mortgages of real estate, first liens.....	\$10,400.00
Cash in office.....	1,464.52
Cash in bank.....	7,140.48
Cash deposits on emergency or reserve fund account.....	665.70
Agents' ledger balances.....	7,000.29

Total net or invested assets.....	<u>\$26,670.99</u>
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## NON-INVESTED ASSETS.

Interest due and accrued.....	\$87.81
Gross assets .....	<u>\$26,758.80</u>

## LIABILITIES.

Losses adjusted, due and unpaid.....	\$24,500.00
Balance, net assets.....	<u><u>\$2,258.80</u></u>

## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$56,575.00
for losses resisted.....	2,000.00
Total due from members.....	<u>\$58,575.00</u>

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due.....	\$55,000.00
in process of adjustment.....	2,000.00
Total contingent mortuary liabilities.....	<u><u>\$57,000.00</u></u>



## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	12,401	\$14,579,400.00
Certificates or policies written during year.....	1,635	1,377,875.00
Total .....	14,036	\$15,957,275.00
Certificates or policies ceased to be in force.....	1,601	1,343,875.00
Certificates or policies in force Dec. 31, 1897	12,435	\$14,613,400.00
Losses and claims unpaid Dec. 31, 1896.....	12	\$20,000.00
Losses and claims incurred during year 1897....	229	327,325.00
Total .....	241	\$347,325.00
Losses and claims paid during 1897.....	185	327,367.39
Losses and claims unpaid Dec. 31, 1897.....	56	\$19,957.61
Certificates or policies terminated by death....	229	\$327,325.00
Certificates or policies terminated by lapse.....	1,372	1,016,550.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	159	\$203,500.00
Certificates or policies written during the year	5	5,500.00
Total .....	164	\$209,000.00
Certificates or policies ceased to be in force.....	8	9,500.00
Certificates or policies in force Dec. 31, 1897	156	\$199,500.00
Losses and claims incurred during 1897.....	4	\$5,000.00
Losses and claims paid during 1897.....	3	4,000.00
Losses and claims unpaid Dec. 31, 1897.....	1	\$1,000.00
Certificates or policies terminated by death....	4	\$5,000.00
Certificates or policies terminated by lapse.....	4	4,500.00
Gross amount paid by New Hampshire members, with- out deductions .....		\$4,414.30

## ORDER OF SCOTTISH CLANS.

BOSTON, MASS.

Incorporated July 5, 1881. Commenced business November 30, 1878.

W. H. STEEN, *President.*PETER KERR, *Secretary.*

## INCOME.

Mortuary assessments.....	\$42,567.06
All other sources.....	7,441.26
Total income.....	\$50,008.32
Balance on hand Dec. 31, 1896.....	17,081.81
Total net resources.....	\$67,090.13

## DISBURSEMENTS.

Losses and claims.....	\$39,750.00
Salaries of officers.....	2,000.00
Rent .....	200.00
Advertising and printing.....	1,000.00
All other.....	4,608.60
<i>(Total expenses of management, \$7,808.60.)</i>	
Total disbursements.....	\$47,558.60
Balance Dec. 31, 1897.....	\$19,531.53

## NET OR INVESTED ASSETS.

Cash in bank.....	\$19,531.53
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## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (7).....	\$9,000.00
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## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Dec. 31, 1896.....	3,936	\$5,288,300.00
Certificates or policies written during year.....	825	525,000.00
Total .....	4,761	\$5,813,300.00
Certificates or policies ceased to be in force.....	426	730,000.00
Certificates or policies in force Dec. 31, 1897..	4,335	\$5,083,300.00

1897.]

## FRATERNAL BENEFICIARY ASS'NS.

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Losses and claims incurred during year 1897.....	38	\$48,750.00
Losses and claims paid during 1897.....	31	39,750.00
Losses and claims unpaid Dec. 31, 1897.....	7	\$9,000.00
Certificates or policies terminated by death.....	38	\$48,750.00
Certificates or policies terminated by lapse.....	388	681,250.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896.....	56	\$40,000.00
Certificates or policies written during year.....	10	3,000.00
Total .....	66	\$43,000.00
Certificates or policies ceased to be in force.....	8	2,500.00
Certificates or policies in force Dec. 31, 1897..	58	\$40,500.00
Losses and claims incurred and paid during 1897	1	\$500.00
Certificates or policies terminated by death.....	1	\$500.00
Certificates or policies terminated by lapse.....	7	2,000.00
Gross amount paid by New Hampshire members without deductions .....		\$585.55

## SOCIETE DES ARTISANS DE MONTREAL.

MONTREAL, CANADA.

Incorporated December 28, 1876. Commenced business August 14, 1877.

T. A. GROTHE, *President*.HENRI ROY, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$6,647.00
Annual dues as per contract.....	69,000.05
Mortuary assessments.....	91,106.23
Medical examiners' fees paid by applicant.....	1,137.50
Interest .....	8,322.65
All other sources.....	7,587.35
Total income.....	\$183,800.78
Balance on hand Dec. 31, 1896.....	191,549.63
Total net resources.....	\$375,350.41

## DISBURSEMENTS.

Losses and claims.....	\$126,816.20
Commissions for collecting assessments.....	3,979.35
Salaries of officers and office employees.....	6,587.44
Medical examiners' fees paid by the association.....	1,186.50
Rent and taxes.....	1,901.58
Advertising and printing.....	1,678.22
Loans to corporations.....	31,000.00
All other.....	12,006.77
<i>(Total expenses of management, \$27,339.86.)</i>	
Total disbursements.....	<u>\$185,156.06</u>
Balance Dec. 31, 1897.....	<u>\$190,194.35</u>

## NET OR INVESTED ASSETS.

Cash in office and banks.....	\$47,686.34
Corporation loans.....	<u>163,462.70</u>
Total net or invested assets.....	\$211,149.04

## NON-INVESTED ASSETS.

Interest due and accrued.....	\$1,150.00
Supplies on hand, office fixtures, etc.....	<u>8,112.95</u>
Total non-invested assets.....	<u>\$9,262.95</u>
Gross assets.....	\$220,411.99

## LIABILITIES.

Losses adjusted, due and unpaid.....	\$914.85
Salaries and office expenses due and accrued....	253.71
Advance assessments.....	1,071.10
All other liabilities.....	<u>3,591.69</u>
Total actual liabilities.....	<u>\$5,831.35</u>
Balance, net assets.....	<u>\$214,580.64</u>

## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$11,347.20
due and unpaid.....	<u>6,670.47</u>
Total due from members.....	\$18,017.67

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (2).....	\$2,000.00
in process of adjustment (3).....	1,571.43
Total contingent mortuary liabilities.....	<u>\$3,571.43</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	11,813	\$11,813,000.00
Certificates or policies written during year....	2,640	2,640,000.00
Total .....	<u>14,453</u>	<u>\$14,453,000.00</u>
Certificates or policies ceased to be in force and transferred .....	1,892	1,892,000.00
Certificates or policies in force Dec. 31, 1897	<u>12,561</u>	<u>\$12,561,000.00</u>
Losses and claims incurred during year 1897...	96	\$96,000.00
Losses and claims paid during 1897.....	91	87,428.57
Losses and claims unpaid Dec. 31, 1897.....	<u>5</u>	<u>\$3,571.43</u>
Certificates or policies terminated by death....	<u>96</u>	<u>\$96,000.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies written during year 1897	<u>142</u>	<u>\$142,000.00</u>
Gross amount paid by New Hampshire members without deductions.....		<u>\$1,345.00</u>

## SONS OF TEMPERANCE NATIONAL MUTUAL RELIEF SOCIETY.

WASHINGTON, D. C.

Incorporated June 25, 1879. Commenced business June 25, 1879.

BENJ. R. JEWELL, *President.*

F. M. BRADLEY, *Secretary.*

### INCOME.

Mortuary assessments.....	\$34,309.75
Total income.....	<u>\$34,309.75</u>
Balance on hand Dec. 31, 1896.....	474.44
Total net resources.....	<u>\$34,784.19</u>

## DISBURSEMENTS.

Losses and claims.....	\$27,819.00
Salaries and commissions to agents.....	132.00
Salaries of officers.....	2,000.00
Salaries and other compensation of office employees.....	1,200.00
Medical examiners' fees paid by the association.....	4.25
Rent and taxes.....	258.00
Advertising and printing.....	184.27
All other.....	1,041.29
<i>(Total expenses of management, \$4,819.81.)</i>	

Total disbursements.....	<u>\$32,638.81</u>
Balance Dec. 31, 1897.....	<u>\$2,145.38</u>

## LIABILITIES.

None.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896.....	1,054	\$1,261,150.00
Certificates or policies written during year.....	58	57,800.00
Total .....	<u>1,112</u>	<u>\$1,318,950.00</u>
Certificates or policies ceased to be in force.....	103	142,500.00
Certificates or policies in force Dec. 31, 1897..	<u>1,009</u>	<u>\$1,176,450.00</u>
Losses and claims unpaid Dec. 31, 1896.....	8	\$11,925.00
Losses and claims incurred during year 1897.....	19	15,894.00
Total .....	<u>27</u>	<u>\$27,819.00</u>
Losses and claims paid during 1897.....	<u>27</u>	<u>27,819.00</u>
Certificates or policies terminated by death.....	19	\$15,894.00
Certificates or policies terminated by lapse.....	<u>84</u>	<u>127,000.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896.....	54	\$73,110.00
Certificates or policies ceased to be in force.....	5	6,000.00
Certificates or policies in force Dec. 31, 1897..	<u>49</u>	<u>\$67,110.00</u>
Losses and claims incurred and paid during 1897	<u>2</u>	<u>\$2,000.00</u>
Certificates or policies terminated by death.....	2	\$2,000.00
Certificates or policies terminated by lapse.....	<u>3</u>	<u>4,000.00</u>
Gross amount paid by New Hampshire members without deductions .....		<u>\$1,636.44</u>



## UNION FRATERNAL LEAGUE.

BOSTON, MASS.

Incorporated June 19, 1889. Commenced business April, 1893.

JOHN C. BARTHELMES, *President*.JAMES F. REYNOLDS, *Secretary*.

## INCOME.

Annual dues as per contract.....	\$170.00
Assessments, mortuary, \$4,113.94; disability, \$3,925.75.....	8,039.69
All other sources.....	6,656.98
Total income.....	<u>\$14,866.67</u>
Balance on hand Dec. 31, 1896.....	1,654.52
Total net resources.....	<u>\$16,521.19</u>

## DISBURSEMENTS.

Losses and claims.....	\$5,506.46
Salaries and commissions to agents.....	1,692.28
Salaries of officers.....	2,109.98
Salaries and other compensation of office employees.....	501.34
Rent and taxes.....	578.04
Advertising and printing.....	754.02
All other.....	1,974.35
<i>(Total expenses of management, \$7,610.01.)</i>	

Total disbursements.....	<u>\$13,116.47</u>
Balance Dec. 31, 1897.....	<u><u>\$3,404.72</u></u>

## NET OR INVESTED ASSETS.

Cash in bank.....	\$3,404.72
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## NON-INVESTED ASSETS.

Supplies on hand, office fixtures, etc.....	\$1,050.00
Gross assets.....	<u>\$1,454.72</u>

## LIABILITIES.

Borrowed money.....	\$300.00
Salaries and office expenses due and accrued.....	150.00
Total actual liabilities.....	<u>\$450.00</u>
Balance, net assets.....	<u><u>\$4,004.72</u></u>

## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$1,200.00
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## CONTINGENT MORTUARY LIABILITIES.

Losses resisted (2).....	<u>\$1,500.00</u>
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## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896.....	1,032	\$977,250.00
Certificates or policies written during year.....	790	638,450.00
Total .....	<u>1,822</u>	<u>\$1,615,700.00</u>
Certificates or policies ceased to be in force.....	671	581,200.00
Certificates or policies in force Dec. 31, 1897..	<u>1,151</u>	<u>\$1,034,500.00</u>
Losses and claims incurred during year 1897.....	194	\$4,506.46
Losses and claims paid during 1897.....	195	4,506.46
Certificates or policies terminated by death.....	5	\$5,250.00
Certificates or policies terminated by lapse.....	666	575,950.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies written during year.....	76	\$66,000.00
Certificates or policies ceased to be in force.....	12	10,500.00
Certificates or policies in force Dec. 31, 1897..	<u>64</u>	<u>\$55,500.00</u>
Losses and claims incurred and paid during 1897	<u>6</u>	<u>\$157.00</u>
Certificates or policies terminated by lapse.....	<u>12</u>	<u>\$10,500.00</u>
Gross amount paid by New Hampshire members without deductions .....		<u>\$476.35</u>

## ORDER UNITED AMERICAN MECHANICS

PHILADELPHIA, PA.

Incorporated June 11, 1892. Commenced business September, 1879.

IRA D. GOFF, *President*.JOHN SERVER, *Secretary*.

## INCOME.

Membership fees without deductions.....	\$73.50
Annual dues as per contract.....	15.00
Mortuary assessments.....	5,429.00
Medical examiners' fees paid by applicant.....	7.00
Interest .....	22.80
Total income.....	\$5,547.30
Balance on hand Dec. 31, 1896.....	3,880.13
Total net resources.....	\$9,427.43

## DISBURSEMENTS.

Losses and claims.....	\$5,040.00
Salaries and commissions to agents.....	36.00
Advertising and printing.....	62.50
All other.....	356.32
<i>(Total expenses of management, \$418.82.)</i>	
Total disbursements.....	\$5,494.82
Balance Dec. 31, 1897.....	\$3,932.61

## NET OR INVESTED ASSETS.

Cash in bank.....	\$3,932.61
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## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.*</i>
Certificates or policies in force Dec. 31, 1896.....	561	.....
Certificates or policies written during year.....	24	.....
Total .....	585	.....
Certificates or policies ceased to be in force.....	24	.....
Certificates or policies in force Dec. 31, 1897..	561	.....

\* The amount of benefit is what one dollar from each certificate-holder will produce.

Losses and claims unpaid Dec. 31, 1896.....	2	\$1,120.00
Losses and claims incurred during year 1897.....	8	4,480.00
	<hr/>	<hr/>
Total .....	10	\$5,600.00
Losses and claims paid during 1897.....	9	5,040.00
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Losses and claims unpaid Dec. 31, 1897.....	1	\$560.00
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Certificates or policies terminated by death.....	1	\$560.00
Certificates or policies terminated by lapse.....	16	.....
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## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896.....	35	.....
Certificates or policies written during year.....	2	.....
	<hr/>	<hr/>
Total .....	37	.....
Certificates or policies ceased to be in force.....	2	.....
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1897..	35	.....
	<hr/>	<hr/>
Certificates or policies terminated by lapse.....	2	.....
	<hr/>	<hr/>

## IMPERIAL COUNCIL, ORDER OF UNITED FRIENDS.

## NEW YORK CITY.

Incorporated December 2, 1881. Commenced business December 2, 1881.

JOHN G. H. MYERS, *President*.R. H. BURNHAM, *Secretary*.

## INCOME.

Assessments, mortuary, \$389,255.96; disability, \$33,299.43; expense, \$12,889.50.....	\$435,444.89
Interest .....	401.88
All other sources.....	4,674.99
	<hr/>
Total income.....	\$440,521.76
Balance on hand Dec. 31, 1896.....	2,946.48
	<hr/>
Total net resources.....	\$443,468.24

## DISBURSEMENTS.

Losses and claims.....	\$415,608.32
Salaries and commissions to agents.....	314.00

Salaries and other compensation of officers.....	\$6,654.96
Salaries and other compensation of office employees.....	2,075.88
Rent and taxes.....	603.60
Advertising and printing.....	1,357.25
All other.....	2,212.38
<i>(Total expenses of management, \$13,218.07.)</i>	

Total disbursements.....	<u>\$428,826.39</u>
Balance Dec. 31, 1897.....	<u>\$14,641.85</u>

## NET OR INVESTED ASSETS.

Cash in bank.....	\$14,641.85
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## CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$35,000.00
due and unpaid.....	25,000.00
for losses unadjusted.....	4,000.00
Total due from members.....	<u>\$64,000.00</u>

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (44).....	<u>\$78,350.00</u>
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## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	13,264	\$22,245,500.00
Certificates or policies written during year....	335	359,000.00
Total .....	13,599	\$22,604,500.00
Certificates or policies ceased to be in force....	3,108	5,257,500.00
Certificates or policies in force Dec. 31, 1897	<u>10,491</u>	<u>\$17,347,000.00</u>
Losses and claims unpaid Dec. 31, 1896.....	55	\$87,900.00
Losses and claims incurred during year 1897...	259	406,058.32
Total .....	314	\$493,958.32
Losses and claims paid during 1897.....	268	415,608.32
Losses and claims unpaid Dec. 31, 1897.....	<u>46</u>	<u>\$78,450.00</u>
Certificates or policies terminated by death....	229	\$369,000.00
Certificates or policies terminated by lapse....	<u>2,879</u>	<u>4,888,500.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	100	\$160,000.00
Certificates or policies ceased to be in force....	31	49,000.00
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Certificates or policies in force Dec. 31, 1897	69	\$111,000.00
	<hr/>	<hr/>
Losses and claims incurred and paid during 1897	1	\$1,000.00
	<hr/>	<hr/>
Certificates or policies terminated by death....	1	\$1,000.00
Certificates or policies terminated by lapse....	30	48,000.00
	<hr/>	<hr/>
Gross amount paid by New Hampshire members with- out deductions.....		\$2,463.59
		<hr/>

## ANCIENT ORDER UNITED WORKMEN.

BOSTON, MASS.

Incorporated February 9, 1883. Commenced business February 25, 1879.

LOUIS C. MERRILL, *President*.J. EDWARD BURTT, *Secretary*.

## INCOME.

Annual dues as per contract.....	\$49,347.50
Assessments, mortuary, \$694,394; relief fund, \$100,670.....	795,064.00
Interest .....	634.97
All other sources.....	14,885.26
	<hr/>
Total income .....	\$859,931.73
Balance on hand Dec. 31, 1896.....	144,855.99
	<hr/>
Total net resources.....	\$1,004,787.72

## DISBURSEMENTS.

Losses and claims.....	\$714,026.00
Relief assessment .....	99,110.60
Salaries of officers.....	7,283.33
Salaries and other compensation of office employees.....	5,865.00
Taxes .....	286.00
Advertising and printing.....	5,644.87
All other .....	29,329.44
<i>(Total expenses of management, \$48,408.64.)</i>	
	<hr/>
Total disbursements .....	\$861,545.24
	<hr/>
Balance Dec. 31, 1897.....	\$143,242.48
	<hr/>



## NET OR INVESTED ASSETS.

Cost value of real estate, unencumbered.....	\$26,000.00
Loan on mortgages of real estate, first liens.....	4,000.00
Cash deposits on emergency or reserve fund account.....	113,242.48
Total net or invested assets.....	<u>\$143,242.48</u>

## LIABILITIES.

Losses adjusted, due and unpaid.....	\$18,000.00
Balance, net assets.....	<u>\$125,242.48</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896....	48,932	\$97,864,000.00
Certificates or policies written during year....	3,844	7,688,000.00
Total .....	<u>52,776</u>	<u>\$105,552,000.00</u>
Certificates or policies ceased to be in force....	1,412	2,824,000.00
Certificates or policies in force Dec. 31, 1897	<u>51,364</u>	<u>\$102,728,000.00</u>
Losses and claims unpaid Dec. 31, 1896.....	8	\$16,000.00
Losses and claims incurred during year 1897....	358	716,000.00
Total .....	<u>366</u>	<u>\$732,000.00</u>
Losses and claims paid during 1897.....	357	714,000.00
Losses and claims unpaid Dec. 31, 1897.....	<u>9</u>	<u>\$18,000.00</u>
Certificates or policies terminated by death....	358	\$716,000.00
Certificates or policies terminated by lapse....	<u>1,054</u>	<u>2,108,000.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896....	2,087	\$4,174,000.00
Certificates or policies written during the year	275	550,000.00
Total .....	<u>2,362</u>	<u>\$4,724,000.00</u>
Certificates or policies ceased to be in force....	48	96,000.00
Certificates or policies in force Dec. 31, 1897	<u>2,314</u>	<u>\$4,628,000.00</u>
Losses and claims incurred and paid during 1897	<u>14</u>	<u>\$28,000.00</u>
Certificates or policies terminated by death....	14	\$28,000.00
Certificates or policies terminated by lapse....	<u>34</u>	<u>68,000.00</u>
Gross amount paid by New Hampshire members, without deductions .....		<u>\$30,888.00</u>

## WORKMEN'S BENEFIT ASSOCIATION.

BOSTON, MASS.

Incorporated June 23, 1893. Commenced business July 1, 1893.

CHARLES E. SPENCER, *President.*JAMES H. CUTTEN, *Secretary.*

## INCOME.

Membership fees without deductions.....	\$1,370.00
Assessments, mortuary, \$29,574; expense, \$14,981.....	44,555.00
Medical examiners' fees paid by applicant.....	342.50
All other sources.....	272.91
Total income .....	\$46,540.41
Balance on hand Dec. 31, 1896.....	4,197.33
Total net resources.....	\$50,737.74

## DISBURSEMENTS.

Losses and claims.....	\$29,000.00
Advance payments returned.....	20.43
Salaries and commissions to agents.....	3,920.00
Salaries of officers.....	2,625.00
Salaries and other compensation of office employees.....	1,585.00
Medical examiner's fees paid by the association.....	342.50
Rent .....	996.00
Advertising and printing.....	1,222.74
All other .....	6,056.45
<i>(Total expenses of management, \$16,747.69.)</i>	
Total disbursements .....	\$45,768.12
Balance Dec. 31, 1897.....	\$4,969.62

## NET OR INVESTED ASSETS.

Cash in office.....	\$12.00
Cash in bank.....	4,957.62
Total net or invested assets.....	\$4,969.62

## NON-INVESTED ASSETS.

Supplies on hand, office fixtures, etc.....	\$4,500.00
Gross assets.....	\$9,469.62

## LIABILITIES.

None.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1896.....	4,910	\$4,910,000.00
Certificates or policies written during year.....	685	685,000.00
Total .....	5,595	\$5,595,000.00
Certificates or policies ceased to be in force.....	254	254,000.00
Certificates or policies in force Dec. 31, 1897..	5,341	\$5,341,000.00
Losses and claims incurred and paid during 1897..	29	\$29,000.00
Certificates or policies terminated by death.....	29	\$29,000.00
Certificates or policies terminated by lapse.....	225	225,000.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1896.....	150	\$150,000.00
Certificates or policies written during the year....	41	41,000.00
Total .....	191	\$191,000.00
Certificates or policies ceased to be in force.....	7	7,000.00
Certificates or policies in force Dec. 31, 1897..	184	\$184,000.00
Losses and claims incurred and paid during 1897	2	\$2,000.00
Certificates or policies terminated by death.....	2	\$2,000.00
Certificates or policies terminated by lapse.....	5	5,000.00
Gross amount paid by New Hampshire members, without deductions .....		\$1,293.00



# INDEX.





# INDEX TO COMPANIES.

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SEVENTH ANNUAL REPORT

OF THE

SECRETARY OF STATE,

CONTAINING AN

Abstract of the Annual Returns  
of Corporations.

DECEMBER 1, 1898.

---

MANCHESTER, N. H.

ARTHUR F. CLARKE, PUBLIC PRINTER.

1898.

These returns are made in accordance with the provisions of section 16, chapter 150 of the Public Statutes :

SECTION 16. Every such corporation, except insurance companies, railroad corporations, banks, and loan and building associations, shall annually, in the month of May, make a return in writing, signed by and under oath of its treasurer and a majority of its directors, to the secretary of state and to the clerk of the town in which its principal business is carried on, if in this state, of the amount of all assessments voted by the corporation and actually paid in, the amount of all debts due to and from the corporation, and the value of all the property and assets of the corporation, so far as the same can be ascertained as existing on the first day of May ; and if any such corporation shall fail so to do, the treasurer and directors shall be individually liable for all the debts and contracts of the corporation then existing, or which shall be contracted, until the return is made.

STATE OF NEW HAMPSHIRE.

OFFICE OF THE SECRETARY OF STATE,

CONCORD, December 1, 1898.

*To the Honorable Senate and House of Representatives :*

In obedience to section 18, chapter 150 of the Public Statutes, I have prepared the following abstract of the annual returns of corporations as existing May 1, 1898.

EZRA S. STEARNS,

*Secretary of State.*

## ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1898.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Abbott-Downing Co.....	Gerald Wyman ...	Boston, Mass .....	Dec. 3, 1872	\$400,000	\$400,000.00	\$100	\$136,478.54	\$203,389.56	\$603,389.56
Abbott Grocery Co.....	Charles C. Abbott .	Keene, N. H. ....	June 6, 1890	25,000	25,000.00	100	47,735.74	33,652.05	33,839.82
A. B. Skinner Co.....	W. R. Smyth ....	Keene, N. H. ....	April 13, 1897	33,000	33,000.00	100	6,877.10	5,153.99	46,991.16
Alder Brook Lumber Co.....	Henry K. Hyde ....	Ware, Mass.....	March, 1897	20,000	20,000.00	100	11,163.72	33,405.19	43,361.64
Alert Boat Club .....	Fred W. Scott .....	Concord, N. H. ....	May 13, 1897	1,000	525.00	50	118.00	484.50	800.00
Alexander Sanitarium.....	James Minot .....	Concord, N. H. ....	Aug. 3, 1897	30,000	30,000.00	100	1,842.39	7,912.70	36,765.33
A. L. Hodsdon Co.....	Leslie P. Snow ....	Rochester, N. H. ....	Dec. 24, 1889	30,000	30,000.00	100	3,500.00	1,766.39	30,000.00
Alpine Aqueduct Co.....	Thomas E. Fisk ..	Gorham, N. H. ....	1874	25,000	24,000.00	100	600.00	.....	15,500.00
American Investment Co.....	W. M. Upham ....	Boston, Mass.....	June 22, 1885	100,000	100,000.00	50	5,869.86	47,429.01	75,924.77
American Shearer Mfg. Co.....	F. K. Priest.....	Nashua, N. H. ....	March 22, 1875	20,000	20,000.00	100	17,827.58	13,535.08	77,459.82
Amory Manufacturing Co .....	C. W. Amory .....	Boston, Mass.....	July 1, 1879	1,500,000	1,350,000.00	100	514,451.47	25,000.00	1,534,814.42
Annis Flour & Grain Co.....	Roswell Annis .....	Manchester, N. H. ....	Aug. 11, 1892	20,000	20,000.00	100	400.00	35,000.00	73,000.00
Annis Grain & Lumber Co .....	Roswell Annis .....	No. Loudonderry, N. H.	Aug. 11, 1892	40,000	40,000.00	100	2,800.00	24,000.00	93,700.00
Arno Musical Box Co .....	Matthew H. Foster	Boston, Mass.....	Jan. 20, 1887	100,000	100,000.00	50	228.72	6,604.02	100,000.00
Ball & Socket Fastener Co.....	W. S. Richardson.	Boston, Mass .....	January, 1884	100,000	100,000.00	50	9,290.94	1,569.82	25,576.64

## REPORT OF THE SECRETARY OF STATE.

Barrington Creamery Association	A. B. Locke	Barrington, N. H.	January, 1891	1,500	1,500.00	25	.....	1,800.00
Barron Hotel Co.	C. H. Merrill	Crawford House, N. H.	Nov. 20, 1895	115,000	115,000.00	100	1,266.41	88,181.36
Bath Lumber Co.	A. N. Blandin	Bath, N. H.	June 10, 1891	75,000	75,000.00	100	25,215.34	44,310.33
Beecher Falls Co.	H. H. Dudley	Concord, N. H.	Nov. 3, 1894	175,000	159,000.00	100	22,206.25	86,522.22
Bell Factory Co.	E. H. Taylor	Peterborough, N. H.	Sept. 18, 1893	11,000	10,325.00	25	3,331.16	2,400.00
Berlin Dry Goods Co.	Lorin A. Dresser	Berlin, N. H.	Dec. 21, 1895	10,500	10,500.00	100	4,250.00	8,700.00
Berlin Co-operative Store Co.	Irving Stearns	Berlin, N. H.	Dec., 1897	1,000	1,000.00	25	1,946.70	1,263.20
Blue Mountain Forest Association.	George S. Edgell	New York, N. Y.	Aug. 31, 1891	6,000	6,000.00	100	2,579.17	6,843.99
Board of Trade Building Co.	Isaac A. Hill	Concord, N. H.	Jan. 10, 1889	50,000	50,000.00	100	400.00	500.00
Boston Artificial Leather Co.	Joseph Sawyer	Boston, Mass.	May 21, 1897	65,000	65,000.00	100	13,824.44	19,479.88
Boston District Messenger Co.	H. A. Hunt	Providence, R. I.	1888	70,000	70,000.00	50	331.66	135.58
Boston Fire & Police Notification Co.	G. H. Hamblett	Boston, Mass.	March 4, 1892	20,000	17,500.00	25	400.00	2,115.54
Bradford Telephone Mfg. Co.	Charles F. Parks	Bradford, N. H.	.....	5,000	5,000.00	50	1,885.33	550.00
Bristol Aqueduct Co.	M. W. White	Bristol, N. H.	April 3, 1886	22,000	22,000.00	50	175.00	493.00
Bristol Water Power Co.	Frank P. Fields	Bristol, N. H.	Aug. 9, 1884	15,000	15,000.00	50	446.32	200.00
Brookline Improvement Co.	Frank L. Willoby	Brookline, N. H.	March 2, 1896	3,000	1,787.50	25	25.00	625.00
Brown's Lumber Co.	George R. Eaton	Lancaster, N. H.	July 1, 1874	346,800	346,800.00	100	54,726.93	191,845.42
C. H. Burke Baking Co.	Charles H. Burke	Nashua, N. H.	Feb. 4, 1896	15,000	15,000.00	100	5,773.11	12,288.00
C. R. Pease House Furnishing Co.	L. B. Pease	Nashua, N. H.	March 31, 1898	45,000	45,000.00	100	.....	45,000.00
C. N. Washburn Shoe Co.	C. N. Washburn	Claremont, N. H.	July 13, 1897	50,000	50,000.00	100	37,254.72	41,371.49
Casino Building Co.	O. W. Tibbetts	Laconia, N. H.	.....	10,000	9,550.00	25	.....	10,500.00

## ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1898.—Continued.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
China Manufacturing Co .....	B. R. Weld .....	Boston, Mass. ....	June 19, 1867	\$1,000,000	\$800,000	\$100	\$74,375.00	\$37,498.00	\$240,000.00
Citizens' Telephone Co .....	S. B. Cole .....	Lakeport, N. H. ....	July 23, 1896	15,000	15,000	25	475.00	5,837.00	21,000.00
Citizens' Telephone Co .....	Valentine Mathes ..	Dover, N. H. ....	March 26, 1898	5,000	.....	25	.....	49.30	.....
Codman Consolidated Chemical Manufacturing Co .....	W. E. McQuesten ..	Thornton's Ferry, N. H. ....	Sept. 8, 1896	60,000	60,000	25	.....	.....	65,000.00
Combination Nail Machine Co .....	Wm. E. Blunt .....	Haverhill, Mass. ....	1888	1,000,000	1,000,000	10	.....	.....	300.00
Concord Axle Co .....	D. Arthur Brown ..	Penacook, N. H. ....	1880	75,000	75,000	100	16,013.53	1,617.66	85,000.00
Concord Development Co .....	J. E. Fernald .....	Concord, N. H. ....	July 1, 1890	15,300	15,300	100	724.73	.....	15,540.38
Concord Land & Water Power Co ..	Chas. C. Danforth ..	Concord, N. H. ....	.....	.....	.....	.....	.....	.....	In hands of receiver.
Concord Manufacturing Co .....	Daniel Holden .....	Penacook, N. H. ....	1874	150,000	150,000	100	16,754.17	327,042.24	348,408.97
Concord Real Estate Co .....	Frank M. Knowles ..	Concord, N. H. ....	Dec. 24, 1896	30,000	30,000	100	.....	.....	30,000.00
Concord Shoe Factory .....	Wm. F. Thayer ....	Concord, N. H. ....	June 6, 1884	27,500	27,500	100	.....	.....	27,500.00
Consolidated Hand Method Lathing Machine Co .....	Geo. W. Brown .....	Boston, Mass. ....	May 16, 1887	1,000,000	1,000,000	25	.....	.....	Property sold.
Contoocook Mill Co .....	Geo. E. Gould .....	Hillsborough Bridge, N. H. ....	Dec., 1881	150,000	150,000	100	.....	75,000.00	350,000.00
Cot's Lodge Corporation .....	Geo. N. Kent .....	Lancaster, N. H. ....	.....	10,000	9,300	25	1,033.48	15,253.06	23,743.36



# REPORT OF THE SECRETARY OF STATE.

7

Courier Publishing Co.....	Nat'l T. Kimball...	Rochester, N. H.....	Oct.	23, 1894	6,000	6,000	100	1,415.71	12.03	10,000.00
Crane Manufacturing Co.....	M. L. Crane.....	Lakeport, N. H.....	Feb.	17, 1890	45,000	45,000	100	2,432.49	418.74	48,122.32
Crystal Lake Water Co.....	Albert E. Barney...	Canaan, N. H.....	Aug.	16, 1889	20,000	12,000	10	.....	.....	12,000.00
Cushing Process Co.....	Chas. Bullock .....	Boston, Mass.....	June	24, 1882	30,000	30,000	50	5,423.04	5,560.14	45,543.25
D. K. Manufacturing Co.....	Chas. A. Leigumund	Boston, Mass .....	Oct.	13, 1892	30,000	30,000	100	21.00	533.98	Patents, plant, etc.
Daniels-Cornell Co.....	Geo. W. Barber....	Manchester, N. H....	Aug.	30, 1892	50,000	50,000	100	90,979.20	84,715.46	74,172.71
Dodge Needle Co.....	A. B. Dodge.....	Manchester, N. H....	Feb.	5, 1895	12,000	12,000	100	610.72	5,575.93	18,476.25
Dover Beef Co.....	S. E. Hyde.....	Boston, Mass.....	August,	1887	20,000	20,000	50	25,691.22	11,034.52	10,901.29
Dover Improvement Co.....	Thos. B. Garland..	Dover, N. H.....	July	9, 1885	50,000	23,800	50	500.00	34,790.00	75,750.00
Draper & Maynard Co.....	H. S. Huckins.....	Ashland, N. H.....	Jan.	1, 1898	25,000	25,000	100	.....	.....	.....
Dustin Island Woolen Mills.....	A. G. Harris.....	Penacook, N. H.....	Nov.	14, 1894	40,000	40,000	100	135,998.16	81,718.23	54,279.93
Eaton Heights Shoe Co.....	W. P. Farmer.....	Manchester, N. H....	May	17, 1894	20,000	20,000	50	2,222.12	11,747.27	24,258.39
Elliott Lumber Co.....	Laura P. Anderson.	.....	Oct.	21, 1896	75,000	75,000	50	.....	.....	.....
Elliott Manufacturing Co.....	Wm. N. Johnson ..	Manchester, N. H....	.....	.....	150,000	150,000	100	8,316.62	77,133.37	273,408.43
Elm Mills Woolen Co.....	E. G. Morrison.....	Tilton, N. H.....	May	18, 1895	20,000	20,000	100	.....	18,000.00	22,808.15
Emerson Paper Co.....	J. T. Emerson.....	Claremont, N. H....	.....	1890	75,000	75,000	100	7,809.33	74,358.47	141,698.64
Esty Hosiery Co.....	Fred A. Phelps....	Laconia, N. H.....	May	17, 1894	100,000	100,000	100	100.00	20,900.00	103,300.00
Esty Sprinkler Co.....	Fred A. Phelps....	Laconia, N. H.....	March	15, 1893	100,000	100,000	100	4,207.32	104.61	113,588.00
Etna Creamery Co.....	H. F. Hoyt.....	Etna, N. H.....	April	12, 1890	2,000	1,250	25	32.13	437.00	2,000.00
Exeter Brass Works.....	Eben Folsom.....	Exeter, N. H.....	Dec.	31, 1892	15,000	15,000	50	10,590.60	7,430.17	22,000.00
Exeter Building Association.....	Edwin S. Brown....	Exeter, N. H.....	Sept.	5, 1884	27,600	27,600	100	1,275.21	35,372.90	1,878.30
Exeter Manufacturing Co.....	S. J. Winslow.....	Exeter, N. H.....	Jan.	22, 1828	325,000	325,000	50	.....	218,956.07	451,348.22

## ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1898.—Continued.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Exeter Machine Works.....	Wm. Burlingame ..	Exeter, N. H. ....	1870	\$50,000	\$50,000	\$603	\$9,972.59	\$28,446.85	\$88,296.38
Eureka Headache Cure Co.....	Clara B. Foster ..	Concord, N. H. ....	April 26, 1892	25,000	21,900	50	759.39	.....	21,900.00
Eureka Shoe Co.....	H. A. Trull.....	Manchester, N. H. ....	Nov. 5, 1894	50,000	50,000	100	47,372.94	86,500.80	113,485.83
Everett Knitting Works.....	George S. Rogers...	Lebanon, N. H. ....	March, 1887	150,000	150,000	50	3,570.54	24,098.42	167,580.11
F. C. Dow Co.....	L. M. Dow.....	Manchester, N. H. ....	Oct. 14, 1897	9,000	9,000	50	550.00	2,200.00	12,500.00
Flash Light Sign Co.....	H. A. Morse.....	Tilton, N. H. ....	Jan. 18, 1897	10,000	10,000	100	224.89	76.07	10,198.82
Fletcher & Webster Furniture Co..	I. M. Merrill.....	Nashua, N. H. ....	Feb. 1, 1878	40,000	40,000	100	3,294.40	6,082.93	41,401.48
Freeman & O'Neil Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	In insolvent.
Gale Brothers.....	Stephen H. Gale...	Exeter, N. H. ....	Jan. 31, 1894	205,000	205,000	100	187,940.76	138,088.16	164,065.93
Garvin's Falls Power Co.....	Wm. A. Russell...	Lawrence, Mass. ....	July 27, 1892	100,000	100,000	100	3,179.61	29,262.23	127,231.00
Garvin's Falls Pulp Co.....	J. M. Wheaton ..	Lawrence, Mass. ....	Oct. 9, 1890	40,000	40,000	100	9,014.65	9,000.00	.....
George E. Greeley Co.....	Geo. E. Greeley....	Manchester, N. H. ....	1898	30,000	28,600	100	13,184.00	8,523.83	23,859.83
Gilmanton Creamery Co.....	Wm S. P. Sanderson	Gilmanton, N. H. ....	Aug. 27, 1895	3,500	2,925	25	1,724.89	2,858.56	5,500.00
Gilmanton Mills.....	F. I. Eustis.....	Boston, Mass. ....	1875	100,000	100,000	100	49,058.75	22,233.14	122,118.54
Globe Machine Co.....	Chas. T. Burchard..	Boston, Mass. ....	Aug. 20, 1896	25,000	25,000	25	.....	103.00	25,100.00

## REPORT OF THE SECRETARY OF STATE.

Goodrich Falls Electric Co. ....	H. S. Mudgett.....	Intervale, N. H. ....	April 28, 1897	36,000	36,000	100	560.00	96.84	36,000.00
Grange Block Co. ....	G. W. Springfield..	Rochester, N. H. ....	1888	12,000	12,000	100	.....	.....	12,000.00
Greenlaw, Page & Doe Co. ....	C. L. Doe.....	.....	.....	.....	.....	.....	.....	.....	In insolven- cy. 76,300.17
H. P. Hood & Sons Co. ....	C. H. Hood.....	Charlestown, Mass. ....	Jan. 7, 1890	40,000	40,000	100	86,934.58	79,581.67	76,300.17
Hadley Bros. Mfg. Co. ....	Geo. W. Hadley.....	So. Lyndeboro', N. H. ....	Jan. 13, 1896	20,000	20,000	100	200.00	2,000.00	9,800.00
Hampson Flexible Steam Joint Co. ....	M. L. Crane.....	Lakeport, N. H. ....	Jan. 23, 1895	35,000	35,000	100	113.13	1,614.66	36,550.37
Hamilton Jewelry Co. ....	Nedham Newman.....	Boston, Mass. ....	March 31, 1898	25,000	13,000	25	3,000.00	300.00	10,300.00
Hanover Water-Works Co. ....	Perley R. Bugbee.....	Hanover, N. H. ....	March 31, 1893	75,000	45,000	100	400.00	20,000.00	67,000.00
Head & Dowst Co. ....	John Dowst.....	Manchester, N. H. ....	March 19, 1891	500,000	100,000	100	135,767.46	146,514.71	366,567.79
Hillsborough Electric Light & Power Co. ....	J. F. Grimes.....	Hillsboro' Br., N. H. ....	March, 1895	35,000	35,000	50	714.00	14,170.65	35,000.00
Hillsborough Mills.....	Nash Simons.....	Wilton, N. H. ....	June 27, 1873	500,000	220,000	100	77.08	112,963.59	311,297.80
Hillsborough Water-Works.....	Wm. O. Story.....	Hillsboro' Br., N. H. ....	June, 1887	100,000	25,000	100	.....	.....	.....
Hodgson & Holt Mfg. Co. ....	J. F. Beede .....	Laconia, N. H. ....	July 2, 1892	175,000	175,000	100	2,715.56	67,524.33	207,938.14
Holt Bros. Mfg. Co. ....	W. H. Holt.....	Concord, N. H. ....	Dec. 17, 1889	75,000	42,300	100	9,149.70	8,575.43	73,000.00
Home Investment Co. ....	Frank M. Knowles.....	Concord, N. H. ....	March 29, 1898	18,000	18,000	100	.....	.....	18,000.00
Humphrey-Dodge Co. ....	Howard A. Dodge.....	Concord, N. H. ....	Aug. 1, 1895	40,000	35,000	100	9,034.27	6,426.55	25,238.45
Ideal Manufacturing Co. ....	A. B. Davis.....	Tilton, N. H. ....	Jan. 4, 1893	23,000	23,000	100	11,048.31	1,203.79	24,763.79
Imo Wrapper Co. ....	F. B. Sauborn .....	Manchester, N. H. ....	Nov. 18, 1897	20,000	10,000	100	1,140.78	7,248.88	15,844.35
J. A. Wright & Co. ....	A. L. Wright .....	Keene, N. H. ....	1893	30,000	30,000	100	2,260.10	.....	31,640.20
J. E. Carleton Co. ....	J. E. Carleton .....	Boston, Mass. ....	Feb. 15, 1897	10,000	10,000	100	10,301.95	6,717.46	16,717.46
J. H. DeCourcy Co. ....	J. H. DeCourcy.....	Manchester, N. H. ....	.....	2,000	2,000	50	2,082.56	1,136.10	1,700.00

## ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1898.—Continued.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
J. Y. McQuestion Co.....	E. A. McQuestion..	Manchester, N. H. . .	Jan. 7, 1892	\$12,000	\$12,000.00	\$100	\$10,604.94	\$7,962.90	\$20,307.37
Jackson Co.....	Frederic Amory . .	Boston, Mass.....	July 1, 1830	600,000	600,000.00	1,000	273,555.27	300,000.00	680,150.00
James Baldwin Co.....	James F. Baldwin .	Manchester, N. H. . .	Jan. 22, 1887	75,000	75,000.00	50	55,933.25	23,716.47	110,974.73
James W. Hill Co.....	James W. Hill.....	Manchester, N. H. . .	Sept. 1, 1891	40,000	40,000.00	100	1,877.74	14,314.03	64,931.16
Josselyn & Read Co.....	L. H. Josselyn.....	Manchester, N. H. . .	Aug. 1, 1895	50,000	50,000.00	100	25,316.48	9,030.91	61,030.91
Keene Glue Co.....	E. O. Upham . . . .	Keene, N. H. . . . .	June 6, 1883	30,000	30,000.00	100	8,613.17	8,133.09	54,173.58
Kennedy Land Co.....	Charles C. Hayes..	Manchester, N. H. . .	Dec. 12, 1892	25,000	25,000.00	50	1,037.49	7,700.00	39,180.58
Kinball Carriage Co.....	Daniel S. Kimball..	Manchester, N. H. . .	Feb. 1, 1891	75,000	75,000.00	100	46,433.45	51,446.04	142,545.83
Kingston Masonic Building Ass'n..	E. G. Flanders . . .	Brentwood, N. H. . .	Jan. 23, 1893	4,000	4,000.00	50	100.00	.....	4,000.00
Kirby Floral Co.....	William N. Johnson	Manchester, N. H. . .	June 1, 1891	2,000	1,442.50	50	768.88	1,997.94	4,036.95
Knight's Stock & Poultry Food Co.	John H. Noyes . . .	Plaistow, N. H. . . .	Oct. 27, 1898	5,000	1,725.00	25	1,785.50	650.27	889.06
La Concordia Compania .....	H. H. Dudley . . . .	Concord, N. H. . . .	Jan. 9, 1897	30,000	14,640.00	100	.....	.....	15,000.00
Laconia Car Co. Works.....	E. H. Gilman . . . .	Boston, Mass . . . .	Feb. 27, 1897	500,000	300,000.00	100	31,862.38	23,592.73	334,127.64
Laconia Electric Lighting Co.....	C. W. Tyler.....	Laconia, N. H. . . .	Dec. 31, 1884	45,000	45,000.00	50	300.00	8,000.00	53,000.00
Laconia Land & Improvement Co..	John W. Ashman..	Laconia, N. H. . . .	June, 1890	10,000	10,000.00	100	.....	6,905.91	16,931.04

Laconia Lumber Works .....	Chester E. Gilman.	Laconia, N. H. ....	March 22, 1890	30,000	30,000.00	100	8,953.00	19,124.00	43,530.00
Laconia Press Association .....	A. W. Dinsmore ..	Laconia, N. H. ....	Jan. 5, 1898	12,600	12,600.00	100	4,500.00	3,500.00	16,100.00
Laconia Water Co. ....	Edmund Little ....	Laconia, N. H. ....	1883	150,000	100,000.00	50	796.00	72,473.00	176,000.00
Lake Land Co .....	A. J. Fletcher .....	Nashua, N. H. ....	June 8, 1892	5,000	5,000.00	100	.....	.....	5,000.00
Lake Sunapee Hotel Co. ....	P. A. Johnson .....	Newport, N. H. ....	1890	17,200	17,200.00	50	576.11	21,000.00	41,430.18
Lebanon Electric Light & Power Co.	Henry M. Day ....	Lebanon, N. H. ....	June 19, 1890	18,000	18,000.00	50	1,232.45	256.16	25,062.11
Leighton Machine Co. ....	A. B. Dodge .....	Manchester, N. H. ..	March 20, 1894	50,000	50,000.00	100	12,387.77	1,460.69	65,041.22
Littleton Driving Park Association.	H. M. Morse .....	Littleton, N. H. ....	May 16, 1887	4,600	4,600.00	10	.....	25.00	1,500.00
Littleton Shoe Co. ....	John G. Bent. ....	Littleton, N. H. ....	Aug. 27, 1895	30,200	30,200.00	100	23,320.62	38,966.05	50,103.21
Littlefield Drug Co. ....	Fred C. Porter ....	Manchester, N. H. ..	March 25, 1893	4,100	4,100.00	100	389.00	250.00	4,050.00
Lisbon Creamery Co. ....	L. F. Ash. ....	Lisbon, N. H. ....	May 12, 1892	4,000	4,000.00	25	.....	.....	4,000.00
Lisbon Power Co. ....	W. W. Oliver .....	Lisbon, N. H. ....	Aug. 31, 1896	10,000	16,000.00	100	529.00	8,080.00	16,000.00
Lovell Creamery. ....	George N. Gage. ....	E. Washington, N. H.	1886	1,800	1,800.00	25	58.00	330.00	375.00
Lynn Box Machine Co. ....	D. A. Gilham .....	Beverly, Mass. ....	May 3, 1887	50,000	50,000.00	50	.....	.....	.....
Manchester Coal & Ice Co. ....	John R. Willis ....	Manchester, N. H. ..	July 1, 1895	25,000	25,000.00	100	10,711.14	24,028.56	45,494.36
Manchester Electric Co. ....	P. L. Saltonstall ..	Boston, Mass. ....	.....	400,000	400,000.00	100	11,110.13	1,491.66	Capital stock.
Manchester Heating & Lighting Co.	E. F. Higgins .....	Manchester, N. H. ..	March 3, 1890	15,000	15,000.00	100	8,674.46	12,513.33	19,263.23
Manchester Mills .....	James W. Cunnock ..	Boston, Mass. ....	July 3, 1875	2,500,000	2,000,000.00	100	1,553,637.34	2,401,260.00	5,259,401.47
Manchester Opera House Co. ....	E. W. Harrington ..	Manchester, N. H. ..	Feb. 26, 1880	40,000	40,000.00	100	.....	.....	40,000.00
Manchester Press Club. ....	Elmer E. Snow. ....	Manchester, N. H. ..	Jan. 25, 1894	.....	.....	.....	300.00	75.00	1,000.00
Manchester Sash & Blind Co. ....	L. Melville French.	Manchester, N. H. ..	June 25, 1891	100,000	100,000.00	100	23,580.28	84,033.74	140,209.44
Manchester Shoe Mfg. Co. ....	James H. Weston. ..	Manchester, N. H. ..	July 7, 1885	35,000	33,620.00	50	.....	250.00	35,000.00



ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1898.—*Continued.*

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Manning & Co. ....	Arthur W. Paine...	Holbrook, Mass. ....	Nov. 29, 1897	\$2,500	\$2,500	\$100	\$65.00	\$2,103.59	\$4,421.35
Marine Safety Rapid Transit Co. .	Wm. E. Elunt....	Haverhill, Mass. ....	1885	250,000	250,000	10	.....	.....	Patents, etc.
Mascoma Flannel Co. ....	F. B. Kendrick....	Lebanon, N. H. ....	1882	150,000	150,000	100	7,406.43	202,030.28	407,691.35
Mascoma Shoe Co. ....	Henry M. Day....	Lebanon, N. H. ....	March 6, 1890	14,500	14,500	50	.....	5,000.00	.....
Masonic Temple Association. ....	C. W. Tyler.....	Laconia, N. H. ....	Dec. 5, 1894	45,000	35,725	50	400.00	47,800.00	75,000.00
McDonald Store Cutting Machine Co. ....	J. G. Gooch.....	Cambridge, Mass. ....	April 5, 1882	300,000	300,000	50	.....	700.00	Patents and cash.
Meredith Electric Light Co. ....	E. C. Mansfield....	Meredith, N. H. ....	Nov. 9, 1893	8,000	8,000	100	500.00	.....	Plant.
Meredith S. & L. Co. ....	B. R. Dearborn....	Meredith, N. H. ....	Feb. 6, 1885	10,000	10,000	100	8,193.84	99,251.06	109,251.66
Merrimac Electric Light, Heat & Power Co. ....	Arthur E. Mason...	Boston, Mass. ....	March 12, 1891	250,000	250,000	100	454.54	26,692.98	278,442.75
Merrimack Shoe Manufacturing Co.	Chas. S. Nesmith...	Reed's Ferry, N. H. .	Oct. 20, 1896	35,000	31,703	100	16,016.98	12,886.87	29,829.89
Milford Granite Co. ....	H. H. Barber.....	Milford, N. H. ....	May 23, 1894	25,000	25,000	100	12,500.00	10,500.00	25,000.00
Morse & Kaley Mfg. Co. ....	F. E. Kaley.....	Milford, N. H. ....	October, 1882	50,000	50,000	100	18,091.72	31,896.39	63,804.67
Nashua Boot & Shoe Mfg. Co. ....	Willis A. Sheild. .	Nashua, N. H. ....	Aug. 6, 1889	60,000	60,000	100	8,213.00	28,141.78	59,628.72
Nashua Card & Glazed Paper Co. .	Geo. W. Currier....	Nashua, N. H. ....	July 6, 1866	500,000	75,000	100	87,359.63	155,117.23	319,955.76



Nashua Iron & Brass Foundry Co.....	A. P. Baker.....	Nashua, N. H.....	April 1, 1890	50,000	50,000	100	22,578.17	52,745.89	81,767.44
Nashua Iron & Steel Co.....	F. P. Carpenter.....	Manchester, N. H.....	Jan. 2, 1829	600,000	600,000	400	10,085.05	210,436.43	.....
Nashua Manufacturing Co.....	Frederic Amory.....	Boston, Mass.....	June 17, 1823	1,000,000	1,000,000	500	725,121.13	715,615.50	1,359,200.00
Nashua Press Association.....	Chester T. Cornish.....	Nashua, N. H.....	Sept. 7, 1896	3,500	3,500	50	2,555.16	1,796.63	12,000.00
National Ry. & Street Rolling Stock Co.....	Jas. M. Stone.....	Kennebunk, Me.....	Feb. 9, 1884	500,000	500,000	50	3,000.00	100,000.00	500,000.00
New England Roller Grate Co.....	Henry S. Williams.....	Boston, Mass.....	Jan. 3, 1889	30,000	30,000	10	1,713.99	3,837.30	54,863.05
New Hampshire Cattle Co.....	J. E. Fernald.....	Concord, N. H.....	Jan. 4, 1884	183,400	183,400	100	15,000.00	.....	114,451.82
New Hampshire Democratic Press Co.....	F. R. Woodward.....	Hill, N. H.....	April 27, 1885	35,000	35,000	100	8,636.81	10,057.38	22,466.23
New Hampshire Improvement Co.....	John F. Stark.....	Nashua, N. H.....	Aug. 18, 1890	100,000	100,000	100	3,200.73	20,390.45	128,704.62
New Hampshire Lumber Co.....	H. M. Howland.....	Boston, Mass.....	July 2, 1894	170,000	170,000	100	.....	134,211.87	304,211.87
New Hampshire Real Estate Co.....	J. E. Fernald.....	Concord, N. H.....	Nov. 27, 1895	50,000	50,000	25	7,147.50	7,000.00	124,447.42
Newmarket Water Works.....	J. F. Springfield.....	Rochester, N. H.....	1893	100,000	100,000	50	.....	40,000.00	80,000.00
Newport Horse Breeders' Ass'n.....	Ernest L. Putney.....	Newport, N. H.....	May 2, 1891	5,000	5,000	70	.....	200.00	150.00
Nims, Whitney & Co.....	C. Willis Morse.....	Keene, N. H.....	Jan. 16, 1896	30,000	30,000	100	20,825.57	7,991.63	18,000.00
Northern Telephone & Telegraph Co.....	Francis A. Houston.....	Boston, Mass.....	April 28, 1892	10,000	10,000	100	1,397.26	9,099.03	22,745.08
Northumberland Water Co.....	F. W. McDonald.....	Groveton, N. H.....	April 1, 1893	50,000	50,000	100	1,449.14	16,425.79	38,115.81
Northwood Building Association.....	Chas. A. Hill.....	Northwood Ridge, N. H.....	May, 1886	10,450	10,450	50	167.92	604.30	Real estate.
North Park Cattle Co.....	D. M. Anthony.....	Boston, Mass.....	June 9, 1885	200,000	200,000	100	63.80	236,222.41	181,062.13
Norway Plains Co.....	Francis Cabot.....	Boston, Mass.....	July 10, 1846	150,000	150,000	100	2,537.99	86,007.60	121,548.05
Nourse Hardware Co.....	C. B. Spofford.....	Claremont, N. H.....	Aug. 2, 1897	7,000	7,000	50	4,800.00	3,428.43	9,875.00

## ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1898.—Continued.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Odd Fellows Building Ass'n.....	F. W. Pulsifer.....	Lakeport, N. H.....	Oct. 17, 1893	\$11,000	\$11,000	\$100	\$187.11	\$334.75	\$11,000.00
Opera Block Co.....	George H. Tilton..	Littleton, N. H.....	June 7, 1881	20,000	20,000	100	367.45	14,320.00	35,000.00
Page Belting Co.....	Charles T. Page....	Concord, N. H.....	July, 1872	500,000	500,000	100	64,669.39	175,000.00	475,324.73
Parker & Young Co.....	H. B. Moulton.....	Lisbon, N. H.....	Dec. 23, 1891	50,000	50,000	100	60,946.53	50,116.87	87,397.30
Pembroke Mills.....	B. R. Weld.....	Boston, Mass.....	July 11, 1855	500,000	300,000	100	70,979.00	32,910.00	90,000.00
Pennichuck Water-Works.....	D. W. Lakeman....	Nashua, N. H. ....	1853	800,000	600,000	100	4,247.10	2,719.48	648,285.88
Pentucket Shoe Co.....	Fred S. Hardy.....	Georgetown, Mass...	March 10, 1896	15,000	15,000	100	18,663.03	18,809.97	35,308.59
Pentucket Variable Stitch Sewing Machine Co.....	Harold F. Blake...	Haverhill, Mass.....	Aug. 30, 1883	150,000	150,000	50	.....	3,600.00	86,190.71
Percy Lumber Co.....	L. C. Baldwin.....	Manchester, N. H....	Nov. 22, 1890	38,000	38,000	50	12,552.61	28,894.42	63,000.00
Peterborough Creamery Co.....	Wm. H. Caldwell..	Peterborough, N. H..	April 18, 1883	2,000	2,000	25	.....	2,000.00	Plant.
Peterborough Improvement Co....	F. S. Tenney.....	Peterborough, N. H..	June 28, 1884	20,980	20,433	10	.....	.....	5,000.00
Peterborough Shank Co.....	Osmond W. Braley..	Boston, Mass.....	July 7, 1898	50,000	50,000	100	11,078.81	22,736.24	70,784.50
Pike & Heald Co.....	F. E. Heald.....	Manchester, N. H....	July 14, 1893	50,000	50,000	100	27,087.35	1,365.48	65,886.98
Pinecroft Company.....	C. R. Shillaber.....	Gen. Barnstead, N. H.	Feb. 19, 1896	12,000	12,000	100	.....	797.29	12,000.00

Pitman Manufacturing Co .....	C. F. Pitman.....	Laconia, N. H. ....	July 1, 1875	200,000	54,000	100	12,842.42	34,291.64	175,000.00
Plymouth Creamery Co.....	D. S. Currier.....	Plymouth, N. H. ....	May 20, 1893	5,500	5,500	25	1,431.00	1,556.00	7,750.00
Plymouth & Campton Telephone Exchange Co.....	Fred P. Weeks.....	Plymouth, N. H. ....	June 18, 1881	6,000	6,000	25	1,000.00	300.00	6,000.00
Plymouth Electric Light Co.....	George H. Greeley..	Plymouth, N. H. ....	July 19, 1891	10,000	10,000	100	731.11	1,564.17	10,847.06
Plymouth Fair Association.....	R. E. Smyth.....	Plymouth, N. H. ....	1897	1,050	1,050	25	.....	.....	579.77
Postal District Messenger Co.....	G. C. Carpenter...	Providence, R. I. ....	August, 1891	30,000	30,000	25	890.73	.....	30,000.00
Prescott Piano Co.....	Geo. D. B. Prescott	Concord, N. H. ....	Feb. 1, 1891	50,000	50,000	100	33,716.74	29,728.98	84,050.02
Puritana Compound Co.....	A. B. Cross .....	Concord, N. H. ....	May 14, 1894	20,000	20,000	50	1,098.12	104,531.58	13,843.00
Record Company.....	Horatio L. Cate....	Rochester, N. H. ....	Feb. 9, 1898	3,500	3,500	100	262.55	160.00	3,571.77
Rimmon Manufacturing Co.....	Charles C. Hayes....	Manchester, N. H. ....	Jan. 19, 1893	15,000	15,000	100	.....	11,250.00	32,000.00
Riverdale Park Association.....	Jesse E. Dewey....	Lebanon, N. H. ....	Sept. 4, 1897	3,500	3,500	50	...	800.00	4,300.00
Riverside Woolen Co.....	George S. Rogers...	Lebanon, N. H. ....	March 18, 1893	150,000	150,000	100	2,561.74	43,153.58	249,881.20
Roby & Swart Manufacturing Co...	W. D. Swart.....	Nashua, N. H. ....	July 1, 1897	50,000	50,000	50	15,630.58	38,387.24	74,402.92
Rochester Agricultural & Mechanical Association.....	A. W. Hayes.....	Rochester, N. H. ....	July 18, 1879	5,000	5,000	50	.....	.....	6,511.14
Rubber Soled Leather Shoe Co....	Geo. F. Butterfield.	Boston, Mass.....	Oct. 29, 1896	1,000,000	1,000,000	25	.....	110.17	Patents, real estate, etc. 40,000.00
Rumford Printing Co.....	George H. Moses...	Concord, N. H. ....	Nov. 29, 1897	40,000	34,550	100	16,204.77	10,053.99	50,600.00
Sampson Automatic Heel Burnishing Machine Co.....	H. H. Dustin.....	Manchester, N. H. ....	1889	50,000	50,000	50	.....	2,900.00	50,600.00
Saranac Glove Co.....	Ira Parker.....	Littleton, N. H. ....	Dec. 31, 1889	125,000	125,000	100	79,977.50	106,046.98	174,829.56
S. C. Forsaith Machine Co.....	D. B. Varney .....	Manchester, N. H. ....	May 1, 1884	275,000	275,000	100	200,517.47	168,162.64	532,300.47
Scott Mill Reservoir Co .....	S. S. Stone .....	Fitzwilliam, N. H. ....	Aug. 21, 1871	2,000	1,606	50	.....	.....	1,606.00

## ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1898.—Continued.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Sherman Mining & Milling Co.....	L. P. Howe.....	Marlboro', Mass.....	1885	\$500,000	\$500,000	\$5	.....	\$7,110.88	Mining property.
Shoe Blacking & Leather Dressing Machine Co.....	Chas. W. Emerson.	Haverhill, Mass. ....	1898	150,000	150,000	25	.....	.....	Patents, etc.
Somersworth Building Co.....	Charles M. Dorr...	Somersworth, N. H..	1884	17,000	17,000	10	.....	5,375.00	\$8,000.00
Somersworth Improvement Ass'n.	Charles M. Dorr...	Somersworth, N. H..	1893	17,000	17,000	25	.....	6,425.00	10,000.00
Somersworth Machine Co.....	E. H. Gilman.....	Exeter, N. H.....	1848	300,000	225,000	100	\$91,594.16	248,489.58	473,489.58
Southern Land & Lumber Co.....	S. O. Maxon.....	Alameda, S. C.....	.....	160,000	160,000	100	7,000.00	45,600.00	170,000.00
South Wolfeborough Blanket & Flannel Mfg. Co.....	I. W. Springfield...	So. Wolfeboro', N. H.	1861	75,000	25,250	50	.....	3,470.00	32,000.00
Springfield Provision Co.....	E. C. Swift.....	Boston, Mass.....	May 18, 1889	250,000	250,000	100	91,794.11	236,170.44	601,206.78
Standard Electric Time Co.....	O. W. Tibbetts...	Laconia, N. H.....	Dec. 2, 1873	1,200	1,200	50	.....	.....	1,200.00
Stark Mills.....	Edmund Dwight...	Boston, Mass.....	July 2, 1838	1,250,000	1,250,000	1,000	308,006.89	720,000.00	1,855,133.34
Stearns Couch Bed Co.....	S. M. Winn.....	Manchester, N. H....	June 11, 1896	6,000	6,000	100	.....	.....	Out of business.
Stevens Granite Co.....	S. A. Lovejoy.....	Milford, N. H.....	Aug. 25, 1894	20,000	20,000	100	1,405.33	3,343.83	25,371.33
Stoddard Lumber Co.....	M. L. Merrill.....	So. Stoddard, N. H...	May 24, 1884	99,000	99,000	100	8,508.26	8,230.80	100,000.00
Stratford Paper Co.....	Alton Faunce.....	Boston, Mass.....	July 27, 1897	100,000	100,000	25	1,725.52	38,486.94	132,317.58

Sunapee Electric Light & Power Co.....	A. C. Sutherland...	Sunapee, N. H.....	Dec., 1896	5,000	4,100	100	100.00	950.00	5,000.00
Suncook Valley Creamery Co.....	T. S. Blodgett.....	Suncook, N. H.....	Sept. 11, 1896	2,000	2,000	25	1,454.43	1,852.06	3,375.88
Tanic Ice Co.....	Walter A. Lovering	Nashua, N. H.....	March 14, 1898	16,000	16,000	50	269.73	548.65	16,269.73
Thomas A. Lane Co.....	Thomas A. Lane...	Manchester, N. H...	Aug. 1, 1892	30,000	30,000	100	15,073.58	11,932.98	38,018.34
Thompson Mfg. Co.....	K. B. Fletcher.....	Lancaster, N. H.....	Jan. 1, 1893	50,000	50,000	50	13,202.52	18,785.99	72,445.78
Tilton Electric Co.....	Wm. H. Moses.....	Tilton, N. H.....	Aug. 8, 1888	7,000	7,000	100	1,194.08	8,703.38	7,000.00
Tilton & Northfield Aqueduct Co.	Wm. H. Moses....	Tilton, N. H.....	June 21, 1887	100,000	47,100	100	66.66	15,915.71	62,785.52
Tirrill Automatic Potential Regulator Co .....	C. C. O'Brien.....	Groveton, N. H.....	Oct. 28, 1897	30,000	30,000	25	1,000.00	3,000.00	2,600.00
Trinity Building Association.....	Geo. W. Dobbins...	Plaistow, N. H.....	Aug. 1, 1896	5,000	2,500	.....	.....	.....	5,000.00
Trinity Cycle Mfg. Co.....	Arthur Faulkner...	Keene, N. H.....	Dec. 11, 1896	140,000	140,000	100	53,418.93	122,073.12	115,940.29
True W. Jones Brewing Co.....	Maurice J. Connor.	Manchester, N. H...	Oct. 23, 1892	100,000	100,000	100	29,607.69	51,171.71	173,173.48
Union Hall Co.....	Geo. H. Tilton.....	Littleton, N. H.....	Dec. 24, 1891	10,000	10,000	100	296.62	6,976.81	15,000.00
Union Heel Trimmer Co.....	C. S. Goldthwait...	Boston, Mass.....	Jan. 20, 1887	500,000	500,000	10	10,368.70	508.40	544,653.70
Union Publishing Co.....	Gordon Woodbury	Manchester, N. H...	1880	200,000	.....	100	15,445.36	210,079.02	224,403.70
United Gas & Electric Co.....	H. L. Shepherd....	Dover, N. H.....	Dec. 12, 1896	300,000	300,000	100	11,333.44	255,014.69	500,000.00
Universal Weeder Co.. .....	Wm. N. Johnson...	Manchester, N. H...	Jan. 5, 1892	6,000	6,000	25	.....	700.00	5,210.57
W. L. Mason & Co .. .....	D. C. Cahaland....	Keene, N. H.....	May 14, 1896	60,000	60,000	100	8,801.21	2,145.73	53,344.52
Webster Manufacturing Co.....	B. R. Weld.....	Boston, Mass.....	June 20, 1892	500,000	500,000	100	41,090.00	10,316.00	150,000.00
Weirs Hotel & Land Co.....	O. W. Tibbetts....	Laconia, N. H.....	.....	17,000	17,000	100	.....	21,760.37	Hotel and fixtures.
Wentworth Creamery Co.....	John A. Davis.....	Wentworth, N. H...	.....	5,000	4,710	10	.....	.....	4,900.00



ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1898.—*Concluded.*

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
West Side Company.....	L. C. Baldwin.....	Manchester, N. H. ...	Sept. 29, 1890	\$35,000	\$35,000.00	\$100	.....	\$147.50	\$37,211.48
Wheeler Clothing Co. ....	C. A. Wheeler .....	Nashua, N. H. ....	Feb. 7, 1898	25,000	25,000.00	100	\$1,000.00	6,767.15	31,930.45
Whitefield Odd Fellows' Land & Building Association.....	E. W. Snow.....	Whitefield, N. H. ....	March 18, 1895	2,500	2,500.00	25	100.00	2,750.00	6,000.00
White Mountain Co-operative Creamery Association.....	H. H. Southworth.	Littleton, N. H. ....	May 22, 1890	2,000	1,025.00	25	600.00	2,000.00	4,000.00
White Mountain Grange Block Co.	C. W. Bedell.....	Littleton, N. H. ....	May 18, 1885	1,200	725.00	5	.....	.....	725.00
White Mountain Mineral Spring Water Co.....	J. B. Mowry.....	South Walpole, Mass.	Nov. 27, 1882	15,000	14,253.32	50	1,187.17	924.64	.....
Whitefield Manufacturing Co.....	W. H. Bailey .....	Whitefield, N. H. ...	May, 1891	24,000	18,000.00	100	3,783.12	20,930.48	28,233.12
Whitefield Publishing Co.....	H. W. Hurd.....	Whitefield, N. H. ....	Dec. 30, 1896	1,500	1,500.00	25	743.15	998.37	2,419.15
William B. Durgin Co.....	William B. Durgin.	Concord, N. H. ....	Feb. 9, 1898	200,000	200,000.00	100	91,337.65	36,588.76	252,246.66
Winnepesaukee Gas & Electric Co.	N. J. Edgerly .....	Laconia, N. H. ....	March, 1897	25,000	25,000.00	100	787.34	42,959.50	68,400.74
Wolfeborough Construction Co .....	F. B. Manning .....	Wolfeborough, N. H.	1887	30,000	12,000.00	50	1,127.09	10,380.04	30,000.00
Wolfeborough Creamery Co .....	James H. Martin.....	Wolfeborough, N. H.	26, 1895	3,000	3,000.00	25	.....	.....	3,000.00
Woodsum Steamboat Co.....	John F. Jones.....	Concord, N. H. ....	Oct. 27, 1896	25,000	25,000.00	50	.....	3,600.00	35,607.00
Wyoming Mica Co.....	George B. Watson.	Boston, Mass.....	Nov. 21, 1896	40,000	16,000.00	100	1,572.43	.....	18,660.94













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